November 08, 2025

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Code: 526668
ISIN: INE967C01018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400051.

Symbol: KAMATHOTEL

Sub: Submission of Investors Presentation of Q2-FY2025-26

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, please find enclosed herewith, the copy of the Investor presentation with respect to Unaudited Standalone & Consolidated Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2025, for your reference.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited

NIKHIL SINGH
Digitally signed by NIKHIL SINGH
Date: 2025.11.08 17:27:35 +05'30'

Nikhil Singh
Company Secretary & Compliance Officer

Encl a/a.

EARNINGS PRESENTATION

Q2/H1-FY26

Fort JadhavGADH
A Gadh Heritage Hotel
Ladh, Jhagadh, Aage Badh...

Toyām
Relax. Rejuvenate. Revive

THE ORCHID
FIVE STAR ECOTEL HOTEL
FRIENDLY. ECO-FRIENDLY

KAMAT HOTELS (INDIA) LIMITED

ira
BY ORCHID HOTELS

MAHODADHI PALACE
A Beach View Heritage Hotel
Puri - Odisha

LOTUS RESORTS
By ORCHID Hotels

SNAPSHOT

7+ Decades
of Presence in India

24 Properties
2100+ Keys
9 States / U.T
5 Brands

9 New Properties
700+ Keys in pipeline
3 States **2** Brands

ARR at group level
INR **6,074**
52% Occupancy rate

Brand Loyalty
(65% of our sales come from repeat customers.)

Significant Improvement
Turned around Robust Capital Structure

3rd
Generation Entrepreneur

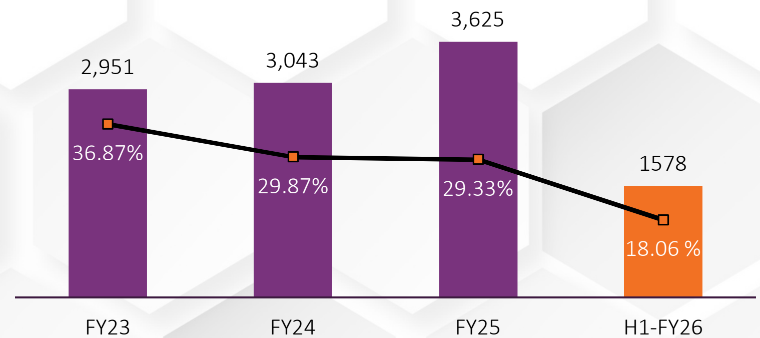
Debt reduced
substantially since FY24

COMPANY OVERVIEW

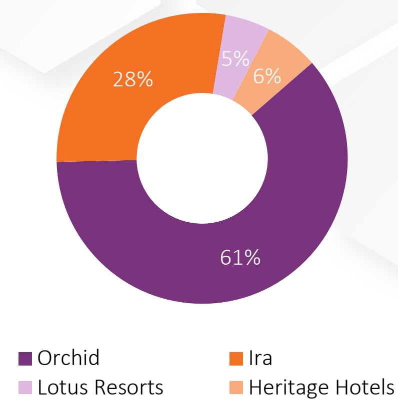
COMPANY OVERVIEW

- Kamat Hotels (India) Limited (KHIL) was incorporated on March 21, 1986, by Dr. Vithal Venketesh Kamat and currently is being successfully lead by 3rd generation hotelier Mr. Vishal Vithal Kamat
- Operates in various categories from luxury to value for money categories across India.
- Diverse brand portfolio having a premium brand like The Orchid, Fort JadhavGadh, Mahodadhi Palace, Toyam and mid-premium brands like Lotus Resorts and IRA by Orchid
- The 'Orchid' brand is Asia's 1st chain of 5-star Environment Sensitive Hotel which has won over 95 National & International awards
- KHIL continues to consistently explore the prospective properties, upgradation and renovations of existing properties with an aim to keep the property in excellent conditions, providing superior ambience and comfort to its customers
- The company primarily uses an approach of lease properties, Revenue Sharing Basis and Management Contracts to grow its presence

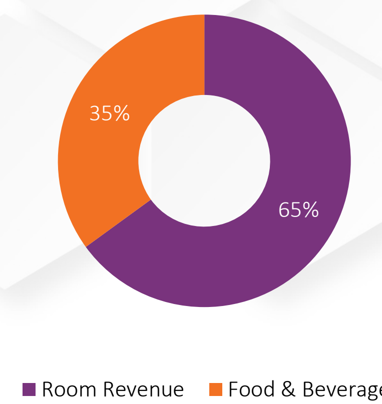
Operational Revenue (INR Mn) & EBITDA Margins (%)



Revenue Mix By Hotels^



Revenue Mix by Category^



^ As of FY25

BOARD MEMBERS AND CORE MANAGEMENT TEAM

Dr Vithal Venketesh Kamat,
Executive Chairman and
Managing Director

Mr Vishal Vithal Kamat,
Executive Director

Ms. Vidita Vithal Kamat,
Non-Executive
Non-Independent Director

Mr Sanjeev Rajgarhia,
Independent Director

Mr Vilas Ramchandra
Koranne
Independent Director

Mrs Harinder Pal Kaur,
Independent Director

Mr Ramnath P. Sarang ,
Independent Director

Mr Tej Mayur Contractor,
Independent Director

Mr Ajit Naik,
Independent Director

Mr Kaushal K. Biyani
Non-Executive Non-
Independent Director

Mrs Smita B. Nanda
CFO Kamat Group

Mr Nikhil Singh
Company Secretary &
Compliance Officer

Mr Varun Sahni
Senior Vice President
Operations

Mr Sanjeev Advani
Vice President of Sales

Mr Ayon Bhattacharya
Vice President – West India

Mr Shailesh Bhagwat
Group IT Head

6 PORTFOLIO OF THE BRANDS

	The Orchid Ecotel Hotels & Resorts	Fort JadhavGADH / Mahodadhi Palace	ira by Orchid Hotels	Lotus Resorts by Orchid Hotels	Toyam
No. of years	27+	16+	Launched in July 2023	12+	Launched in July 2024
Market Segment	Premium	Premium	Mid-Premium	Mid-Premium	Premium
No. of Properties	10	2	9	2	1
No. of Keys	1,309	91	609	73	21
Free Hold Hotels (Own)	2	-	-	-	-
Leased Hotels	5	1	5	2	-
Revenue Share Hotels	2	1	2	-	-
Managed Hotels	1	-	2	-	1

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PRESENCE ACROSS INDIA

KAMAT HOTELS (INDIA) LIMITED

THE ORCHID — FIVE STAR ECOTEL HOTEL — FRIENDLY. ECO-FRIENDLY

Fort JadhavGADH — A Gadh Heritage Hotel — Ladh, Jhagadh, Aage Badh...

MAHODADHI PALACE — A Beach View Heritage Hotel — Puri - Odisha

Orchid Rishivan

Orchid Chandigarh

Orchid Jamnagar

IRA by Orchid, Dwarka

IRA Sambhaji Nagar

IRA Nashik

Orchid Mumbai

IRA Mumbai

Orchid Panchgani

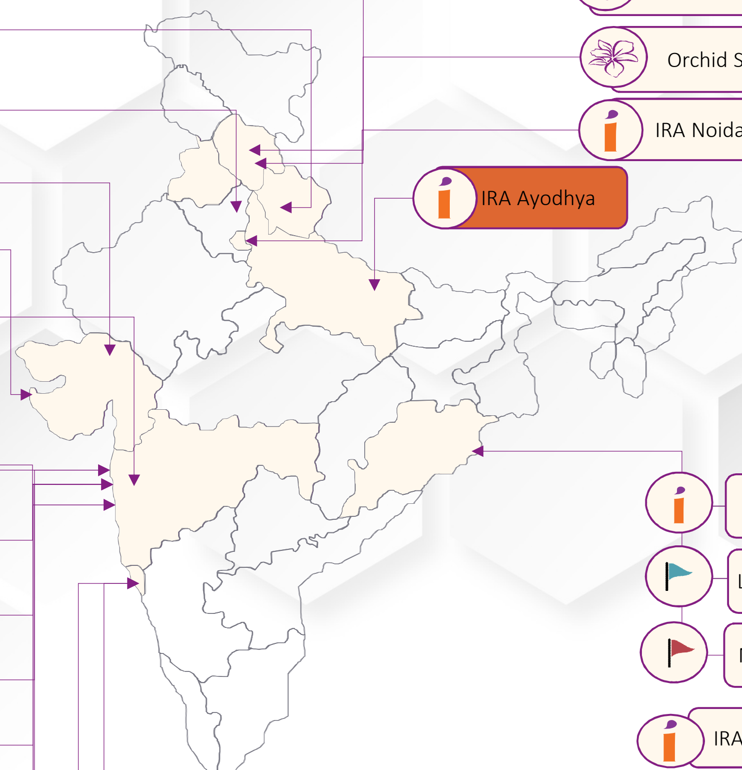
Orchid Lonavala

Orchid Pune

Orchid Toyam Pune

Fort Jadhavgadh Pune

Lotus Resorts Murud



Orchid Manali

Orchid Shimla

IRA Noida

IRA Ayodhya

Ira Bhubaneshwar

Lotus Resorts Konark

Mahodadhi Palace Puri

IRA Hyderabad

IRA by Orchid Porvorim, Goa

Orchid Goa

ira BY ORCHID HOTELS

LOTUS RESORTS By ORCHID Hotels

Toyam — Relax. Rejuvenate. Revive

Leased Hotels
Managed Hotel
Free Hold Hotels (Own)
Revenue Share Hotels

LEVERAGING STRENGTHS FOR FUTURE GROWTH

KAMAT HOTELS (INDIA) LIMITED

	Our Strengths & Capabilities	Strategy Going Forward
Diverse Portfolio	Unique set of properties from business hotels to luxurious resorts and iconic leisure heritage properties	Continue looking for prospective properties to provide plethora of options for all segment of travelers
Strong F&B Capabilities	Created multiple strong brands within our FnB Segment	Plan to keep strengthening our hotel brands by offering high quality of food and ambience
Strong Presence of Orchid brand	Primarily present in Maharashtra, Orissa, Himachal, Gujarat, Uttar Pradesh, Telangana, Chandigarh & Goa. Also, entering in new states with our strong brand “The Orchid” & “IRA By Orchid”	Strengthen our presence in North & West India and expanding presence in other parts of the Country.
Customer-centricity	Employed integrated mechanisms to evaluate customer feedback	Continue to work towards customer feedbacks and nurture customer centric employees to enhance our services
Cost-efficient	Embedding environment conservation practices in all areas of hotel business has helped us to reduce our cost of operations	Further plan to reduce capital investments and exercise our expertise in managing hotels

KHIL 3.0: FUTURE STRATEGY

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Metric	Today (FY 2025)	KHIL 3.0 (FY 2026)
No. of States	7	12
No. of Properties	19	26
No. of Keys	1,800+	2,500+
Average Room Rate (INR)	6,500	7,500
Revenue (INR Mn)	3,700	4,000
Debt (INR Mn)	1,050	500

OUTLOOK

- Focus on Topline growth through newer projects in pipeline
- Enhancing unit level operation efficiency by focussing on Electricity, Labour & operating expenses
- Focus on Digitisation and strengthen its digital media sales and online marketing
- Further strengthen the Brand portfolio and presence across the country
- Company would like to maintain Net Cash phenomenon

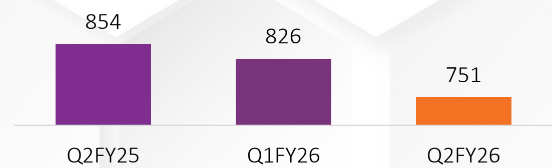
Q2/H1-FY26 FINANCIAL OVERVIEW

Q2/H1-FY26 CONSOLIDATED PERFORMANCEQ

KAMAT HOTELS (INDIA) LIMITED

Quarterly Highlights

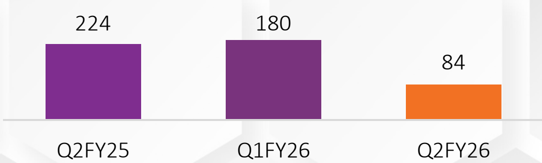
Revenue (INR Mn)



Growth:

- Y-o-Y: (11.8)%
- Q-o-Q: (8.8)%

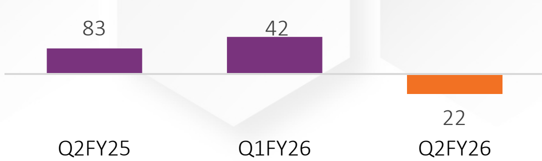
EBITDA (INR Mn)



Growth:

- Y-o-Y: (62.5)%
- Q-o-Q: (53.3)%

PAT (INR Mn)



Growth:

- Y-o-Y: (73.49)%
- Q-o-Q: (47.62)%

Half Yearly Highlights

Revenue (INR Mn)

Growth:

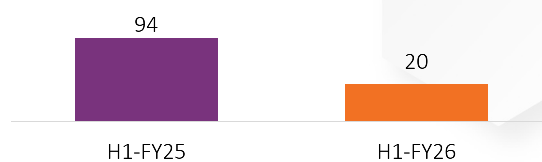
- Y-o-Y: (0.8)%

EBITDA (INR Mn)

Growth:

- Y-o-Y: (26.0)%

PAT (INR Mn)



Growth:

- Y-o-Y: (78.0)%

KEY OPERATIONAL METRICS

ARR	Q2-FY26	Q2-FY25	Y-o-Y	Q1-FY26	Q-o-Q
Orchid	5,979	5,698	7%	6,338	(6)%
Ira	4,749	4,971	(4)%	5,416	(12)%
Lotus	5,331	5,150	4%	5,514	(3)%
Fort JadhavGADH	8,286	8,323	0%	8,051	3%

Occupancy Rate (%)	Q2-FY26	Q2-FY25	Y-o-Y	Q1-FY26	Q-o-Q
Orchid	47%	66%	(29)%	56%	(16)%
Ira	65%	77%	(16)%	74%	(12)%
Lotus	38%	44%	(14)%	59%	(36)%
Fort JadhavGadh	20%	28%	(29)%	30%	(33)%

BUSINESS HIGHLIGHTS

New Hotels Launched

- The Orchid Panchgani under a Lease Agreement with 70 keys.
- The Orchid Rishivan under a Revenue Sharing Model with 54 keys.
- IRA by Orchid Hyderabad under a Lease Agreement with 63 keys.
- IRA by Orchid Dwarka under a Management Agreement with 50 keys.
- IRA by Orchid Porvorim under a Management Agreement with 43 keys.

UPCOMING PROPERTIES

Region	Brand	Type	Number of Rooms	Opening Date
Dehradun	Orchid	Leased	96	April 2026
Bhavnagar	Ira by Orchid	Leased	61	April 2026
Gwalior	Orchid	Leased	50	March 2026
Nashik	Orchid	Managed	57	April 2026
Rishikesh	Orchid	Revenue Sharing	44	March 2027
Puri	Orchid	Leased	156	December 2027
Mandavi Kutch	Orchid	Managed	155	December 2027

QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE

KAMAT HOTELS (INDIA) LIMITED

INCOME STATEMENT (INR Mn)	Q2-FY26	Q2-FY25	Y-o-Y	Q1-FY26	Q-o-Q
Operational Income	751	854	(12.06)%	826	(9.1)%
Total Expenses	673	630	(6.82)%	646	4.2%
EBITDA	83	224	(62.95)%	180	(53.9)%
EBITDA Margins (%)	*10.43%*	*26.22%*	*(1579) Bps*	*21.79%*	*NA*
Depreciation	67	48	39.6%	64	4.7%
Finance Cost	60	77	(22.1)%	60	NA
Other Income	18	17	5.9%	18	NA
Profit before share of profit /(loss) of associate	(26)	116	(122.0)%	74	NA
Share of Profit /(loss) of associate	-	-	NA	-	NA
Profit before exceptional items	(26)	116	NA	74	NA
Exceptional items	25	-	NA	1	NA
PBT	(1)	116	NA	75	NA
Tax	(2)	34	NA	36	NA
Profit After Tax	(3)	82	NA	39	NA
PAT Margins (%)	*(0.40)%*	*9.60%*	*(1000) Bps*	*4.72%*	*(512) Bps*
Diluted EPS (INR)	(0.72)	2.81	NA	1.39	NA

HALF YEARLY CONSOLIDATED FINANCIAL PERFORMANCE

KAMAT HOTELS (INDIA) LIMITED

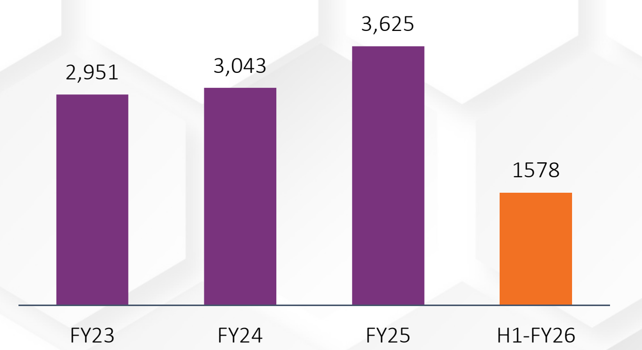
INCOME STATEMENT (INR Mn)	H1-FY26	H1-FY25	Y-o-Y
Operational Income	1,578	1,591	(0.8)%
Total Expenses	1,319	1,233	7.0%
EBITDA	259	358	(27.65)%
EBITDA Margins (%)	*16.41%*	*22.50%*	*(609) Bps*
Depreciation	131	96	36.5%
Finance Cost	120	191	(37.2)%
Other Income	37	39	(5.1)%
Profit before share of profit /(loss) of associate	45	110	(59.10)%
Share of Profit /(loss) of associate	0	(1)	NA
Profit before exceptional items	45	109	(57.8)%
Exceptional items	29	28	3.6%
PBT	74	137	(45.3)%
Tax	53	43	23.3%
Profit After Tax	22	94	(76.6)%
PAT Margins (%)	*1.39%*	*5.91%*	*(452) Bps*
Diluted EPS (INR)	0.67	3.21	(79.13)%

HISTORICAL CONSOLIDATED FINANCIAL PERFORMANCE

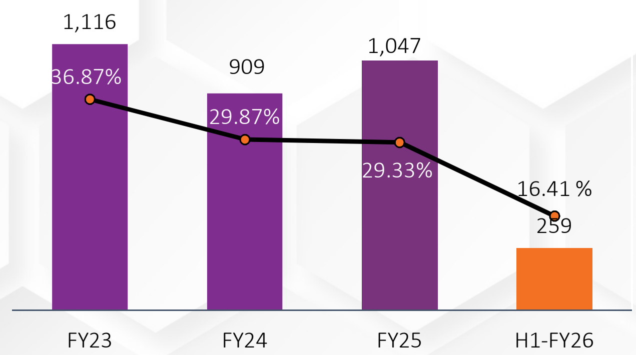
INCOME STATEMENT (INR Mn)	FY23	FY24	FY25	H1-FY26
Operational Income	2,951	3,043	3,570	1,578
Total Expenses	1,863	2,135	2,578	1,319
EBITDA	1,088	909	1,047	259
EBITDA Margins (%)	*36.87%*	*29.87%*	*29.33%*	*16.41%*
Depreciation	155	177	198	131
Finance Cost	221	606	300	120
Other Income	39	110	78	37
Profit before share of profit /(loss) of associate	752	236	627	45
Share of Profit /(loss) of associate	27	8	3	0
Profit before exceptional items	779	244	630	45
Exceptional items	2,384	295	24	29
PBT	3,163	539	654	74
Tax	34	91	188	53
Profit After Tax	3,129	448	466	22
PAT Margins (%)	*106.03%*	*14.72%*	*13.05%*	*1.39%*
Diluted EPS (INR)	132.31	15.80	15.60	.67

HISTORICAL CONSOLIDATED FINANCIAL HIGHLIGHTS

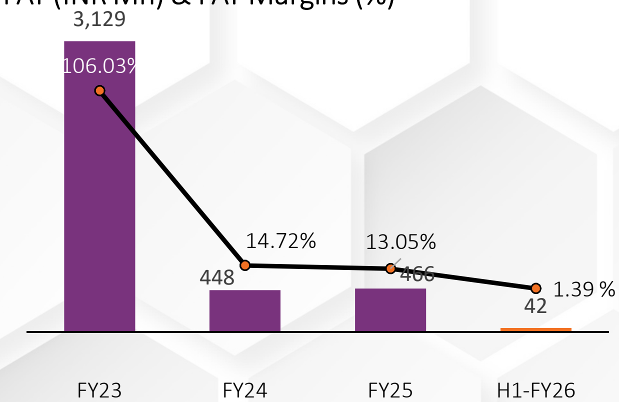
Operational Revenue (INR Mn)



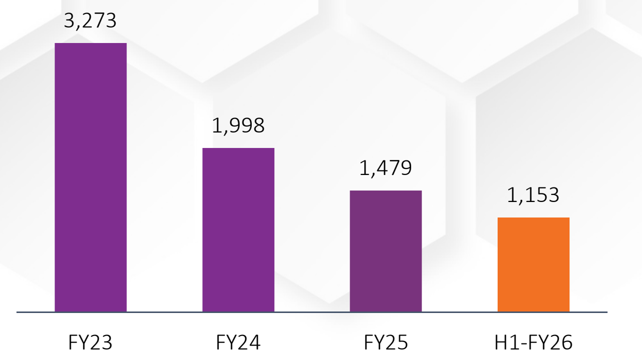
EBITDA (INR Mn) & EBITDA Margins (%)



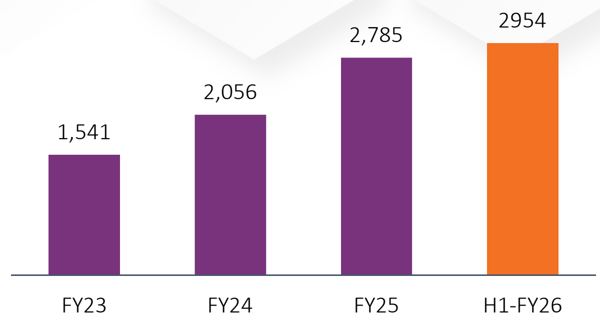
PAT (INR Mn) & PAT Margins (%)



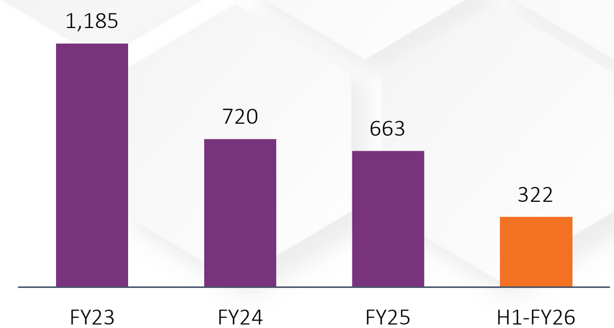
DEBT (INR Mn)



Net Worth (INR Mn)



Cash Flow From Operations (INR Mn)



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"Your Partners in Value Creation"

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THANK YOU