



BHARAT WIRE ROPES LTD.

Ref.: BWRL/2025-26/SE/ Misc./21

Date: 17th February, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BHARATWIRE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 539799

Dear Sir/Ma'am,

Subject: Regulation 30 – Investor Presentation

Pursuant to the regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Investor Presentation of our Company is attached herewith. The same has also been placed on the website of the Company i.e. www.bharatwireropes.com.

Request you to kindly take this communication on record.

Thanking you,

Yours Faithfully

For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary and Compliance Officer
Memb. No.: F12937

Encl: as above

Corporate Office:

10th Floor, Times Tower, Kamala City,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA
Tel: +91 22 66824600

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon Industrial Area,
Village - Khadki, Taluka - Chalisgaon,
District - Jalgaon - 424101, Maharashtra, India
Tel: +91 02589 211000

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240197



Bharat Wire Ropes Ltd.

“Engineering Excellence”





One of the largest manufacturer of Steel Wire Ropes in India



Manufacturing capability of Steel Wires, Strands, Slings and Wire Ropes with over thousands of varieties



Management with combined experience of over three decades



Integrated state-of-the-art wire rope plants with a Total Manufacturing Capacity of 72,000 MTPA



Diverse industry applications including Oil & Gas, Infrastructure, Mining and many more



Employing over 1,000 people



Strong Customer Base



Latest Technologies like high speed Stranding Machine, Zero liquid discharge facilities from Germany, U.K. and Korea



Products being Exported to 55+ countries



3 year CAGR
Revenue: 15%
EBITDA: 29%

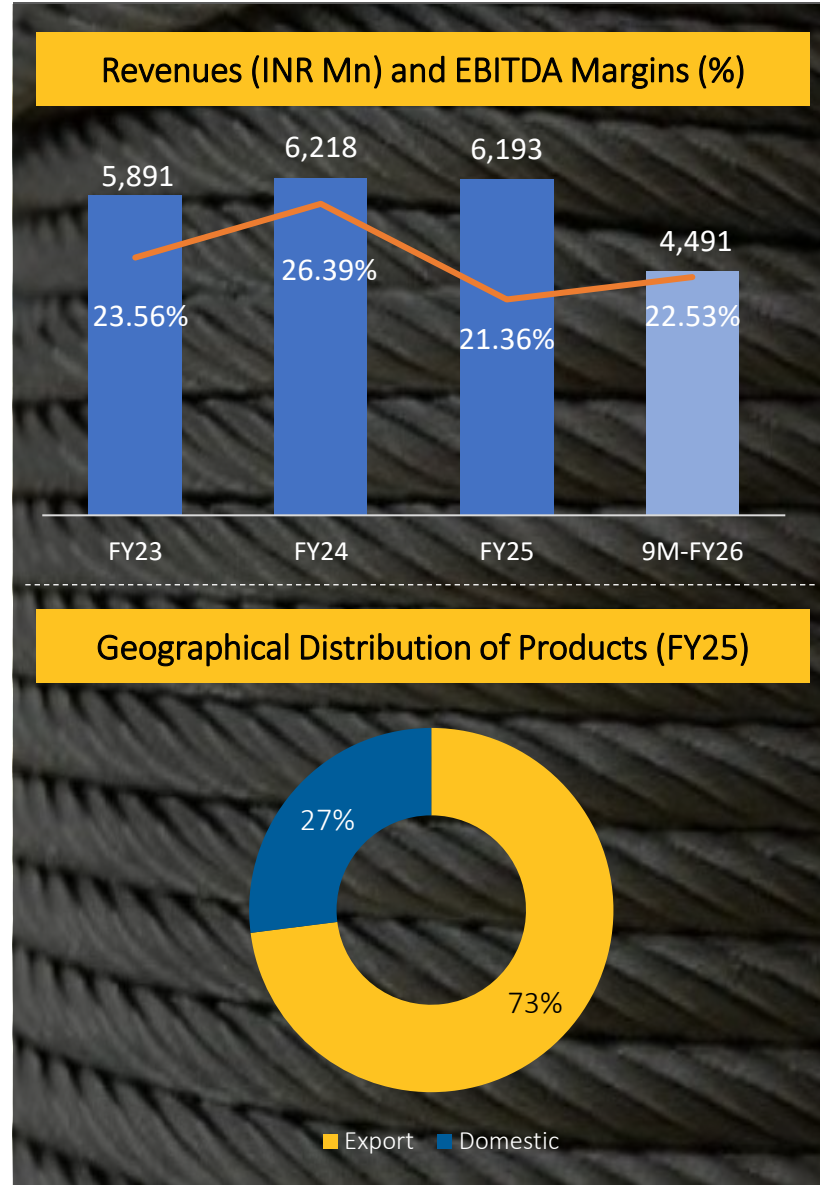



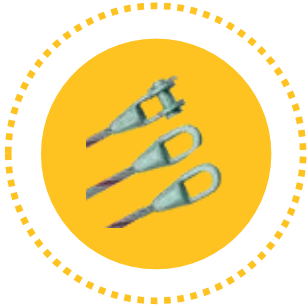
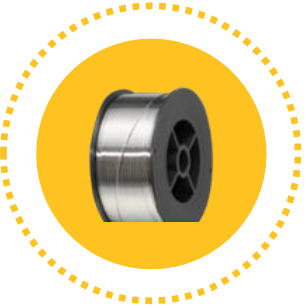


Company Overview



- Bharat Wire Ropes Limited (“BWR”) was originally incorporated in the year 1986, and later in 2010, it was acquired by Mr. M L Mittal, current promoter and managing director. The company is headquartered in Mumbai, Maharashtra.
- The company has two manufacturing plants, one in Atgaon, Maharashtra, with a capacity of 6,000 MTPA and one in Chalisgaon, Maharashtra with a capacity of 66,000 MTPA.
- BWR is one of the leading manufacturer of specialty steel wire, steel wire ropes, slings & strands, with over thousands of varieties of products.
- The Company has the capability of manufacturing wire ropes ranging from 6 mm to 100 mm and Steel Wire ranges from 0.3 mm to 5.5 mm.
- The wide range of products meet the functional needs of a vast array of industrial applications such as General Engineering, Aviation, Fishing, Elevators, Cranes, Material Handling, Onshore/ Offshore Oil Exploration, Ports & Shipping and Mining.
- BWR products are being exported to over 55+ Countries including Australia, Middle East, Nepal, New Zealand, UK, US, Singapore, South Africa, Vietnam and many more.
- The company caters to government, semi-government organizations, private organizations and also multi-national companies.



	Wire Ropes	Strands	Slings	Steel Wire
				
Description	6-100 MM of various construction like 6*19, 6*36, 8*19, 35*7 etc.	Stay Wire, Structural Strands and Earth Wire	Mechanically Spliced, Hand Spliced, Spelter Sockets and Swaged Sockets	High carbon steel wires ranging from 0.3mm to 5.5 mm upto 2,360 N/mm ²
End Application	General Engineering, Structural, Oil & offshore, Elevator, Mining, Road Safety, Cranes etc.	Electrification, Haulage, Earthing, Structural Supports and Steel Fencing	An Important piece of rigging hardware used in lifting and hoisting operations and are commonly used across different industries	Cutting Tools, Springs, High Strength Wire, Wire Ropes etc.

Applications



Oil & Gas



Cranes



Mining



Offshore



Marine



Elevator



Structural

Ship Mooring



Roof Structure Ropes



Industrial Cranes



Speed Arresters



Transmission Tower



Industrial Cranes



Offshore Cranes



Suspension Bridge Ropes



Elevator Ropes



Dragline Drag & Hoist



Trawl Warps



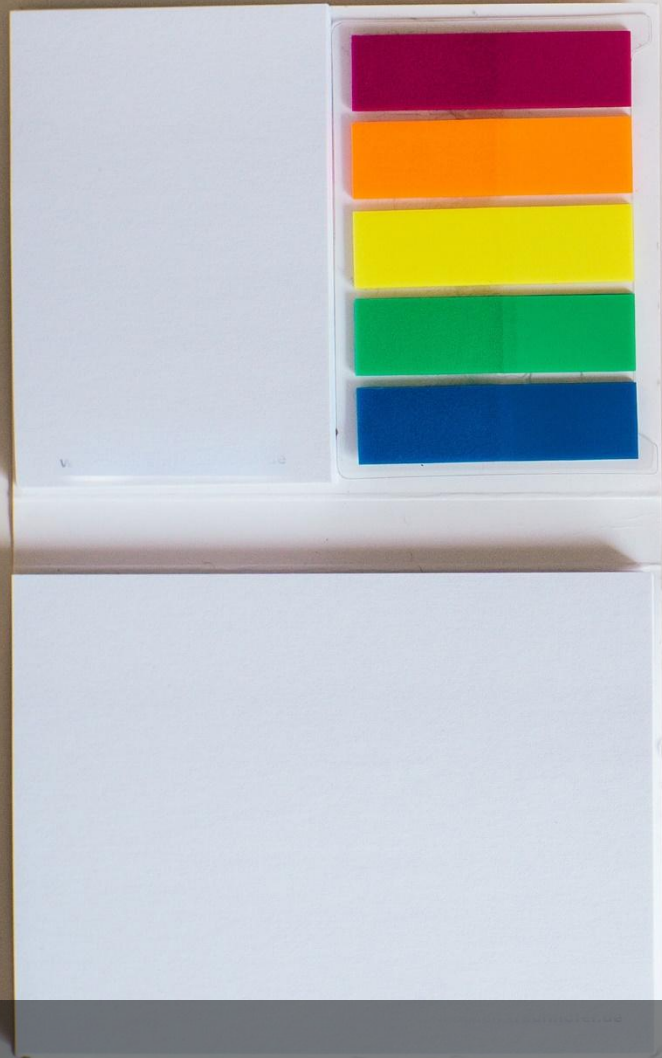
Mobile Lattice Boom Cranes



Product Presence in 55+ countries across the Globe







Financial Overview

Q3-FY26 Financial Performance

Revenue from Operations INR 1,428 Mn <i>(11.7)% YoY</i>	EBITDA INR 326 Mn <i>12.4% YoY</i>	EBITDA Margins 22.83% <i>491 Bps</i>
PAT INR 182 Mn <i>22.1% YoY</i>	PAT Margins 12.75% <i>354 Bps</i>	Diluted EPS INR 2.66/Share <i>22.0% YoY</i>

9M-FY26 Financial Performance

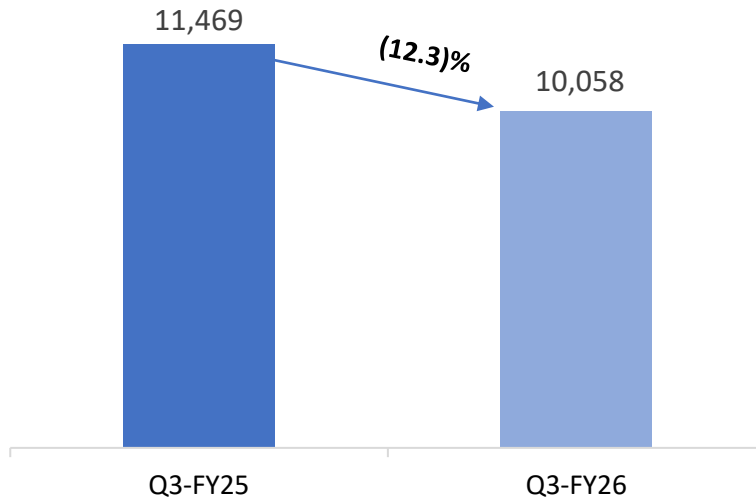
Revenue from Operations INR 4,491 Mn <i>0.4% YoY</i>	EBITDA INR 1,012 Mn <i>6.2% YoY</i>	EBITDA Margins 22.53% <i>123 Bps</i>
PAT INR 560 Mn <i>8.1% YoY</i>	PAT Margins 12.47% <i>89 Bps</i>	Diluted EPS INR 8.16/Share <i>7.5% YoY</i>

Operational Highlights:

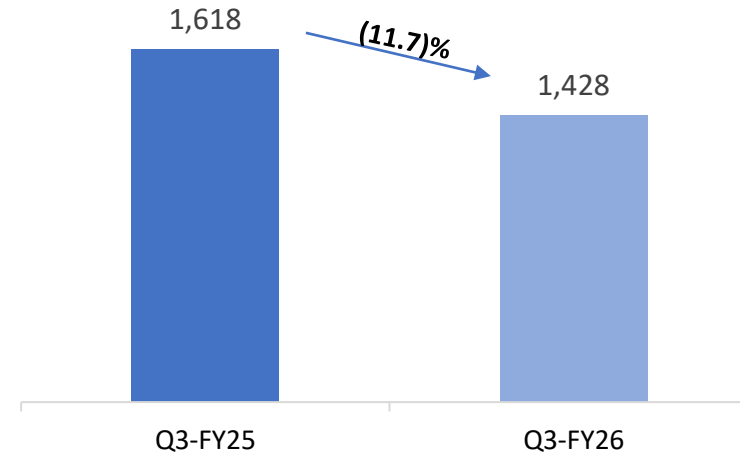
- The company has been able to improve profitability as compared to corresponding quarter of last year. This is on account of focus on higher value added products.
- Volume in tonnage terms is lower in view of higher production of fine and value added ropes where margins are higher and tonnages is lower.

Key Operational Highlights – Q3-FY26

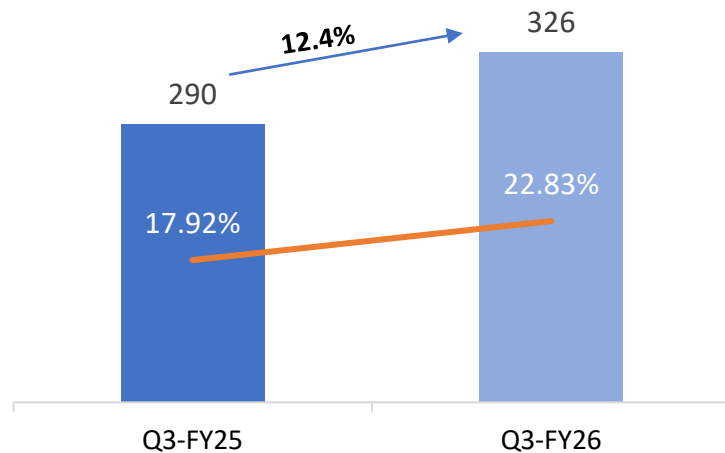
Volume (In MT)



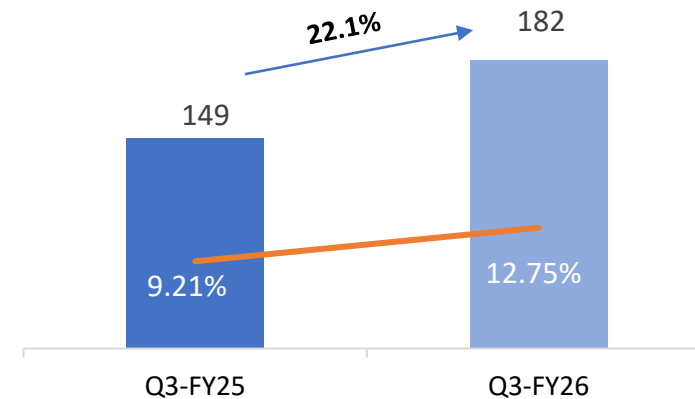
Operational Revenue (INR Mn)



EBITDA (INR Mn) & EBITDA Margin (%)

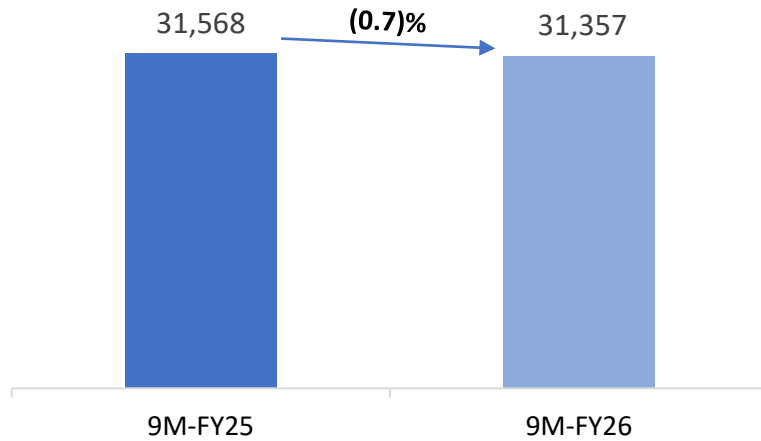


PAT (INR Mn) & PAT Margins (%)

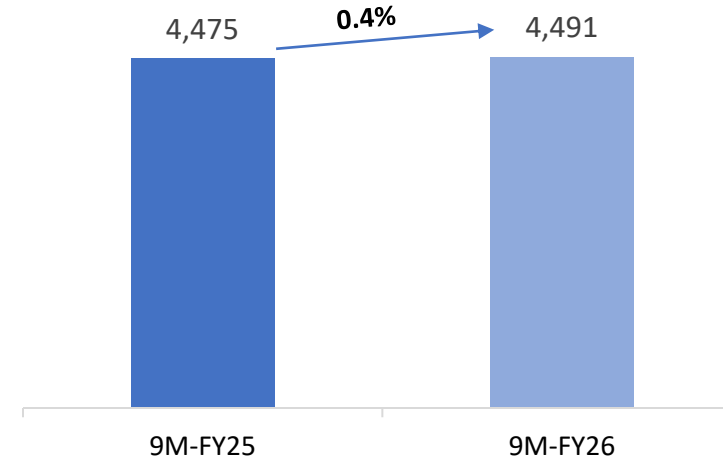


Key Operational Highlights – 9M-FY26

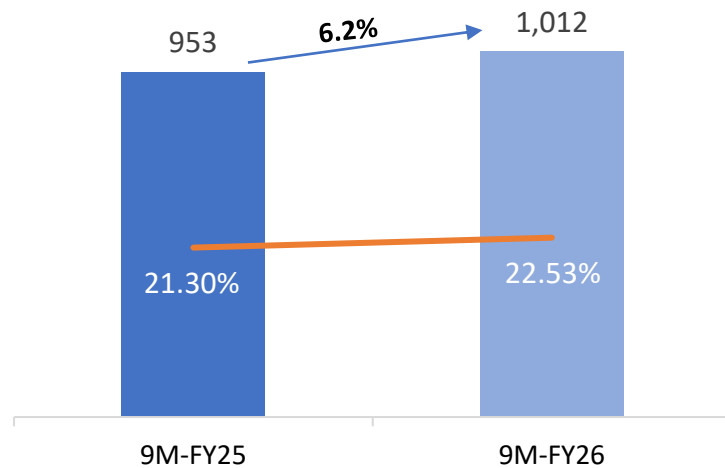
Volume (In MT)



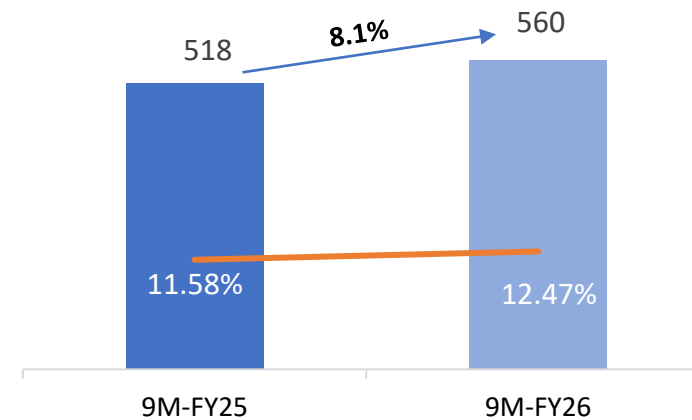
Operational Revenue (INR Mn)



EBITDA (INR Mn) & EBITDA Margin (%)



PAT (INR Mn) & PAT Margins (%)



Quarterly Financial Performance



Particulars (INR Mn)	Q3-FY26	Q3-FY25	Y-o-Y	Q2-FY26	Q-o-Q
Revenue from Operations	1,428	1,618	(11.7)%	1,646	(13.2)%
Total Expenses	1,102	1,328	(17.0)%	1,262	(12.7)%
EBIDTA	326	290	12.4%	384	(15.1)%
<i>EBIDTA Margins (%)</i>	<i>22.83%</i>	<i>17.92%</i>	<i>491 Bps</i>	<i>23.33%</i>	<i>(50) Bps</i>
Depreciation and amortisation expenses	60	55	9.1%	59	1.7%
Finance costs	24	36	(33.3)%	28	(14.3)%
Other Income	2	2	NA	2	NA
PBT	244	201	21.4%	299	(18.4)%
Tax	62	52	19.2%	78	(20.5)%
PAT	182	149	22.1%	221	(17.6)%
<i>PAT Margins (%)</i>	<i>12.75%</i>	<i>9.21%</i>	<i>354 Bps</i>	<i>13.43%</i>	<i>(68) Bps</i>
Other Comprehensive Income	-	-	NA	-	NA
Total Comprehensive Income	182	149	22.1%	221	(17.6)%
Diluted EPS (INR)	2.66	2.18	22.0%	3.23	(17.6)%

YTD Financial Performance



Particulars (INR Mn)	9M-FY26	9M-FY25	Y-o-Y
Revenue from Operations	4,491	4,475	0.4%
Total Expenses	3,479	3,522	(1.2)%
EBIDTA	1,012	953	6.2%
<i>EBIDTA Margins (%)</i>	<i>22.53%</i>	<i>21.30%</i>	<i>123 Bps</i>
Depreciation and amortisation expenses	177	163	8.6%
Finance costs	90	97	(7.2)%
Other Income	5	6	(16.7)%
PBT	750	699	7.3%
Tax	190	181	5.0%
PAT	560	518	8.1%
<i>PAT Margins (%)</i>	<i>12.47%</i>	<i>11.58%</i>	<i>89 Bps</i>
Other Comprehensive Income	-	-	NA
Total Comprehensive Income	560	518	8.1%
Diluted EPS	8.16	7.59	7.5%

Historical Income Statement



Particulars (INR Mn)	9M-FY26	FY25	FY24	FY23
Revenue from Operations	4,491	6,193	6,218	5,891
Total Expenses	3,479	4,870	4,577	4,503
EBIDTA	1,012	1,323	1,641	1,388
<i>EBIDTA Margins (%)</i>	<i>22.53%</i>	<i>21.36%</i>	<i>26.39%</i>	<i>23.56%</i>
Depreciation and amortisation expenses	177	220	212	207
Finance costs	90	133	148	222
Other Income	5	8	8	7
PBT	750	978	1,289	966
Tax	190	254	326	344
PAT	560	724	963	622
<i>PAT Margins (%)</i>	<i>12.47%</i>	<i>11.69%</i>	<i>15.49%</i>	<i>10.56%</i>
Other Comprehensive Income	-	(1)	(3)	19
Total Comprehensive Income	560	723	960	641
Diluted EPS (INR)	8.16	10.60	14.17	9.68

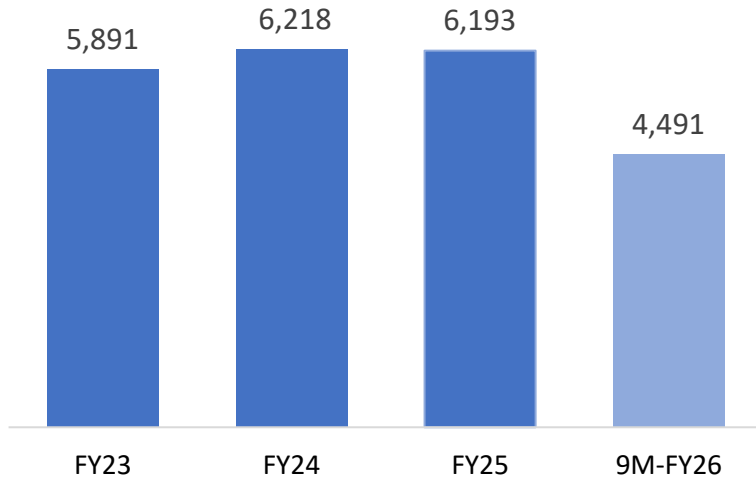
Historical Balance Sheet



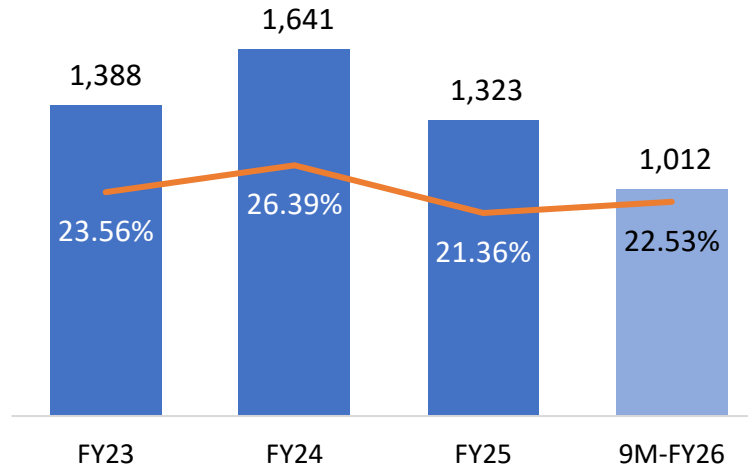
Particulars (INR Mn)	H1-FY26	FY25	FY24
Equity	7,762	7,365	6,608
(a) Equity Share Capital	686	684	680
(b) Other Equity	7,076	6,681	5,928
Non-Current Liabilities	1,276	1,312	1,305
(a) Financial Liabilities			
(i) Borrowings	600	774	1,048
(ii) Lease Liabilities	5	-	-
(ii) Other Financial Liabilities	61	61	37
(b) Provisions	46	42	38
(c) Deferred Tax Liabilities (Net)	564	435	182
Current Liabilities	733	880	441
(a) Financial Liabilities			
(i) Borrowings	417	537	275
(ii) Lease Liabilities	2	-	-
(iii) Trade Payables	114	166	59
(iv) Other Financial Liabilities	55	41	1
(b) Other Current Liabilities	135	126	99
(c) Provision	10	10	7
TOTAL EQUITY AND LIABILITIES	9,771	9,558	8,354

Particulars (INR Mn)	H1-FY26	FY25	FY24
Non-Current Assets	5,521	5,416	5,026
(a) Property, Plant and Equipment	4,801	4,827	4,750
(b) Capital Work in Progress	617	469	123
(c) Right of Use Assets	7	-	-
(d) Other Intangible Assets	8	8	3
(e) Intangible Assets under Development	-	-	5
(f) Income Tax Assets	9	5	-
(f) Investment & Other Financial Assets	49	41	44
(g) Other Non-Current Assets	30	66	101
Current Assets	4,250	4,142	3,328
(a) Inventories	1,112	1,232	986
(b) Trade Receivables	1,151	867	792
(c) Cash and Cash Equivalents	1	1	1
(d) Other Bank Balances	63	93	83
(e) Other Financial Assets	10	13	11
(f) Other Current Assets	1,913	1,936	1,455
TOTAL ASSETS	9,771	9,558	8,354

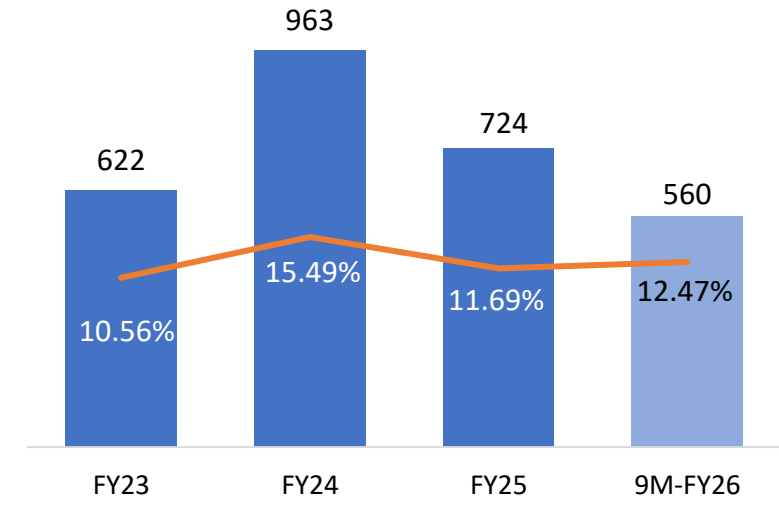
Operational Revenue (INR Mn)



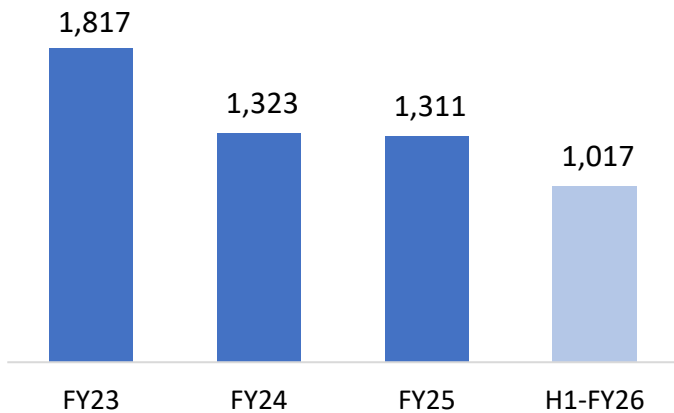
EBITDA (INR Mn) & EBITDA Margin (%)



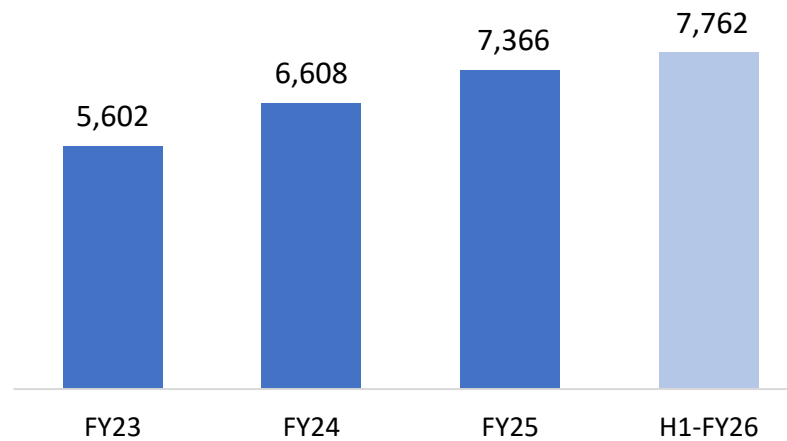
PAT (INR Mn) & PAT Margins (%)



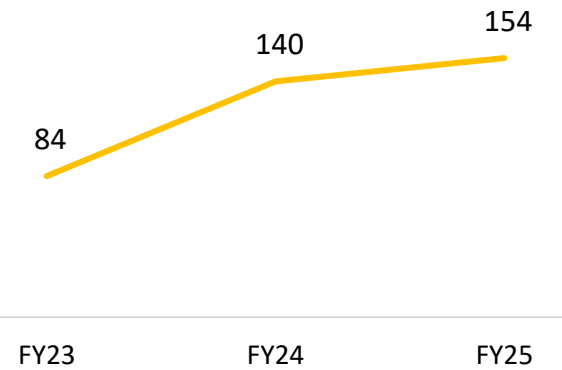
Total Debt Profile (INR Mn)



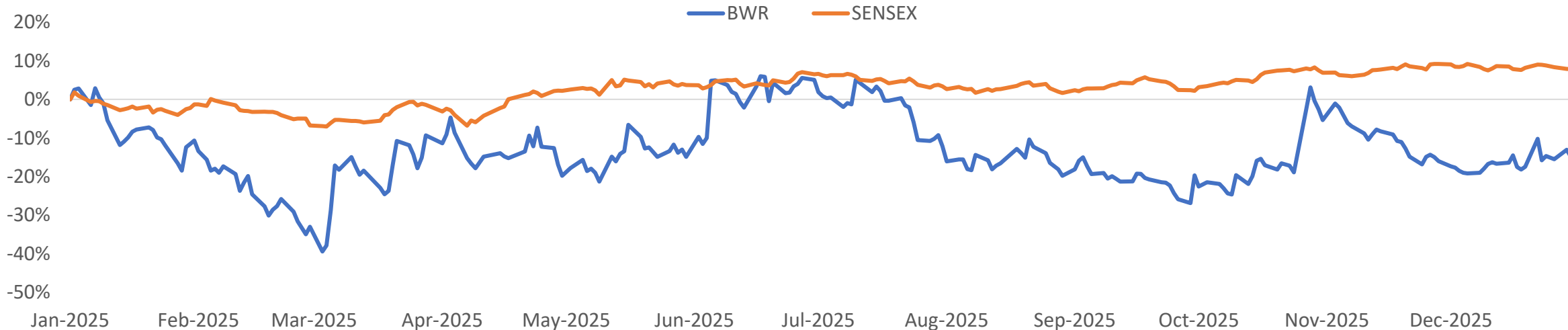
Net Worth (INR Mn)



Cash Conversion Days

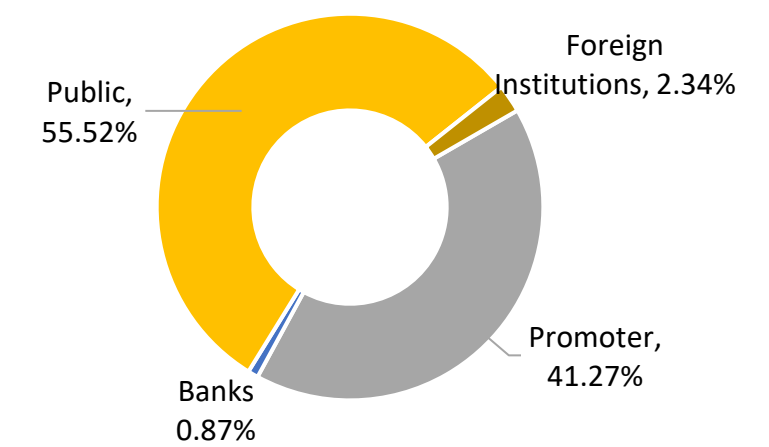


Stock Price (As on 31st December, 2025)



Price Data (As on 31st December, 2025)	INR
Face Value	10
CMP	181.4
52 Week H/L	248.70/122.40
Market Cap (INR Mn)	12,441.26
Shares O/S (Mn)	68.58
Avg. Vol. ('000)	367.74

Shareholding Pattern (As on 31st December, 2025)



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Tel: +91-22-49039500

Email: bwr@valoremadvisors.com

Investor Kit Link: <https://www.valoremadvisors.com/bwr>



Thank You