



Jindal Worldwide Limited

COMPANY BACKGROUND.....

- Founded in 1986 by Dr. Yamunadutt Agrawal, Jindal Worldwide Ltd (Jindal) today is a diversified and integrated textile fabrics and shirting manufacturer and one of the world’s largest denim fabric manufacturers. It has a 7% market share in Indian denim fabric industry.
- As on Nov 2021, company’s BWR AA – by Brickwork credit rating signifies high degree of safety & low credit risk.
- The company’s facilities are spread over 4 manufacturing units in Ahmedabad, Gujarat, with state-of-the-art integrated facilities from high end spinning, weaving, dyeing, and packing.
- It also specializes in home textile articles like bed sheet, fitted sheet duvet cover, duvet, pillow cover, comforters, cushion cover, curtains, mattress protector etc. Jindal has expertise in various types of fabrics like cotton, viscose, acrylic and polyester.
- Jindal is today diversifying into new high growth business opportunities, beginning with a venture in two-wheeler electronic vehicles.

BUSINESS MIX (As on FY24).....

- **Denim (65%):** One of the largest manufacturer in the world with a capacity of 140 MMPA.
- **Bottom Weights(16%):** Provides broad array of bottom-weight fabric that includes double, corduroys, cloth, dobbies, cotton twills, cotton tussar, micro tussar, cotton viscose and more are included in this segment with Manufacturing capacity of 25 Mn meters.
- **Premium Shirtings(6%):** A wide array of fabrics include rich cotton, casuals, striped, microdot, classic, western and more, to suit customer preferences. Total Manufacturing capacity is of 25 Mn meters.
- **Dyed Yarn (13%):** An in-house state-of-the-art polyester texturing plant with capacity of 1,200 metric tonnes that also offers TFO yarns.

KEY STRENGTHS.....

- Diversifying into new business opportunities and shall keep looking forward to more ideas to explore.
- Vertically top of the line integrated manufacturing facilities with significant capabilities.
- Wide range of product offerings across categories.
- Collaboration with a large customer base.

FINANCIAL PERFORMANCE (CONSOLIDATED).....

(INR Mn)	Operating Income	EBITDA	EBITDA%	PAT	PAT%	EPS
FY22	25,592	2,164	8.45%	1,097	4.29%	5.45
FY23	20,700	2,382	11.51%	1,157	5.59%	5.77
FY24	18,141	1,832	10.10%	756	4.17%	3.77
9M-FY25	16,825	1,457	8.66%	538	3.20%	2.69

Key Data

BSE Code	531543
NSE Code	JINDWORLD
Reuters	JINW.NS
Bloomberg	JINW:IN

Market Data (INR) As on 31st December, 2025

Face Value	1.00
CMP	396.1
52 Week H/L	439.8/268.0
MCAP (Mn)	79,426.1
Shares O/S (Mn)	200.5
1 Yr Avg. Vol. ('000)	338.2

Performance As on 31st December, 2025

	3M	6M	12M
Jindal Worldwide	13.8%	13.5%	28.7%
SENSEX	(7.26)%	(1.14)%	8.20%
BSE MIDCAP	(6.01)%	0.22%	25.46%

Shareholding Pattern As on 31st December, 2025

Promoters	59.80%
Public	40.20%

BUSINESS SEGMENTS.....

Denim:

- The primary product of Jindal since inception and company has gradually become the market leader in various kinds of denim fabric over the years.
- Jindal has expertise and is able to innovate solutions in width ranging from 112-300 cms; GSM range to 70-50 with thread counts ranging from 100 to 1000 across all of its offerings.
- The Company counts design houses from Latin America & Europe among others as its clients. Jindal aims to become a market leader with growth in its current capacity by 15-20% to reach 160 MMPA.

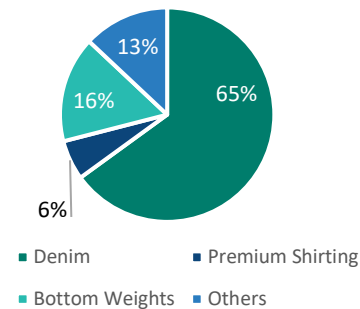
Bottom Weights, Premium Shirtings and Yarn Dyeing :

- Jindal processes fabric with world class integrated processes & equipment's that can support up to 3 meter wide width continuous processing which makes their facility one of the most sophisticated continuous processing facilities in India.
- Jindal has set up a state of art unit in Ahmedabad for all the segments & various other fabrics along with its own fully equipped design studio to assist clients.
- Jindal offers 100% cotton open end yarn, open end slub yarn.
- The Company has an in-house polyester texturizing plant which can manufacture various products ranging from 150 to 600 denier.
- Jindal has the capability to create huge varieties of products in 100% rich cotton & poly cotton of high quality across price ranges.

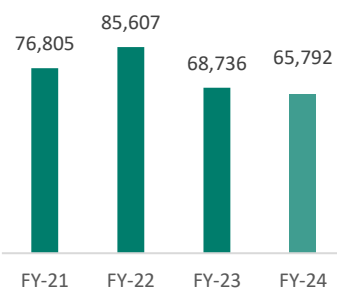
Electric Vehicles:

- Jindal Worldwide is pursuing diversification through clear strategies and thus forayed into the high-growth EV Industry by acquiring Earth Energy in May 2022, an EV startup.
- Jindal Mobilitriv will build a new manufacturing facility in Ahmedabad to supplement the existing Earth Energy facility in Maharashtra that has 97% of the production based on Make in India initiative.
- The company is gearing up to release 3 electric vehicle models by the end of FY25 with capability of production capacity of 15,000 units has been set up.

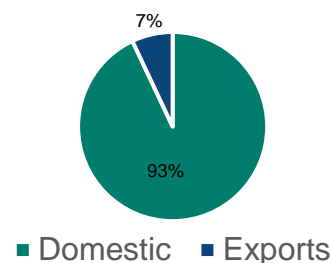
FY24 Segmental Revenue (%)



Denim Volumes (Metres '000s)



FY24 Geographical Revenue (%)



KEY GROWTH DRIVERS.....

- Close proximity to machinery vendors, fabric dealers and leading garment manufacturers resulting in faster delivery and service and lower overheads. Integrated facility will improve the overall operational flexibility, helping the company to absorb the increasing market demand.
- Better market response, efficient capacity utilisation and cost savings on captive yarn would result in EBITDA margin improvement.
- Technology Upgradation fund Scheme, 100% Foreign Direct Investment under automatic route, Textile Cluster Development Scheme, National Technical Textiles Mission, PM Mega Integrated Textile Region and Apparel parks scheme and the Production Linked Incentive Scheme.
- China + 1 Policy – About 25% of USD 65 Bn exports revenue generation expected by 2026.

PEER COMPARISON (TRAILING 12 MONTHS) INR MN

Company	Op. Income	Op. EBITDA	EBITDA Margins	PAT	PAT Margins	Market Cap
Jindal Worldwide Ltd.	22,563	2,012	8.92%	820	3.63%	79,426
Arvind Ltd.	81,826	8,507	10.40%	3,171	3.88%	1,07,377
Nandan Denim Ltd.	30,773	1,326	4.31%	500	1.62%	7,006
Sangam (India) Ltd.	28,238	2,536	8.98%	361	1.28%	20,850
Vardhman Textiles Ltd.	97,357	12,841	13.19%	8,510	8.74%	1,46,453

INCOME STATEMENT (CONSOLIDATED)

INCOME STATEMENT (INR MN)	FY22	FY23	FY24	9M-FY25
Operating Income	25,592	20,700	18,141	16,825
Expenses	23,429	18,318	16,309	15,368
Operating EBITDA	2,163	2,382	1,832	1,457
Operating EBITDA Margins (%)	8.45%	11.51%	10.10%	8.66%
Other Income	54	15	22	23
Depreciation	304	339	335	276
Interest	449	518	494	473
PBT	1,464	1,540	1,025	731
Tax	367	383	269	193
Profit After Tax	1,097	1,157	756	538
PAT Margins (%)	4.29%	5.59%	4.17%	3.20%
Share of profit/loss of associates	(5)	-	-	-
Other Comprehensive Income	90	5	(25)	-
Total Comprehensive Income	1,182	1,162	731	538
EPS Diluted (INR)	5.45	5.77	3.77	2.69

BALANCE SHEET (CONSOLIDATED) (IND-AS).....

PARTICULARS (INR MN)	FY23	FY24	H1-FY25	PARTICULARS (INR MN)	FY23	FY24	H1-FY25
EQUITIES & LIABILITIES				ASSETS			
Equity				Non-Current Assets			
(A) Equity Share Capital	201	201	201	A) Property, plant and equipment	3,648	3,598	3,523
(B) Other Equity	6,299	6,990	7,304	B) Capital Work in Progress	90	49	115
Total Equity	6,500	7,191	7,505	C) Goodwill	6	21	21
Non-Current Liabilities				D) Other Intangible Assets	43	118	106
(A) Long-term Borrowings	2,783	2,072	1,872	E) Financial Assets			
(D) Deferred Tax Liabilities (Net)	103	101	102	i) Investments	236	213	215
Total Non – Current Liabilities	2,886	2,173	1,974	ii) Other Financial Assets	9	41	41
Current Liabilities				F) Other Non-current Assets	2	2	2
A) Financial Liabilities				G) Deferred Tax Asset	3	3	3
i) Borrowings	5,591	6,758	6,731	H) Current Tax Assets	-	-	-
ii) Trade Payables	1,551	1,100	1,624	Total Non current assets	4,037	4,045	4,026
iii) Other Financial Liabilities	15	59	53	Current Assets			
B) Other Current Liabilities	208	126	128	A) Inventories	3,229	3,321	3,174
D) Current Tax Liabilities	23	0	9	B) Financial Assets			
Total Current Liabilities	7,388	8,043	8,545	i) Investments	3	3	3
GRAND TOTAL - EQUITIES & LIABILITIES	16,774	17,407	18,024	ii) Trade Receivables	4,988	5,257	6,030
				iii) Cash & Cash Equivalents	127	43	12
				iv) Bank Balances other than above	2,992	3,002	2,761
				v) Loans	481	72	74
				vi) Other Financial Assets	18	45	375
				C) Current Tax Assets	114	135	144
				D) Other Current Assets	785	1,484	1,425
				Total Current Assets	12,737	13,362	13,998
				GRAND TOTAL – ASSETS	16,774	17,407	18,024

INVESTOR RELATIONS TEAM AT VALOREM ADVISORS

Name	Designation	Email	Phone
Anuj Sonpal	CEO	anuj@valoremadvisors.com	+91-22-4903-9500
Sumeet Singhania	VP	sumeet@valoremadvisors.com	+91-22-4903-9505
Purvangi Jain	AVP	purvangi@valoremadvisors.com	+91-22-4903-9536
Nupur Jainkunia	AVP	nupuri@valoremadvisors.com	+91-22-4903-9536

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This factsheet has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

Jindal Worldwide Limited Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements” based on the currently held beliefs and assumptions of the management of Jindal Worldwide Ltd. which are expressed in good faith and in their opinion reasonable, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This document is confidential and may not be copied or disseminated, in whole or in part, and in any manner.