



Supreme Petrochem Limited

COMPANY BACKGROUND.....

- Supreme Petrochem Limited (SPL) was incorporated in 1995 with the business to manufacture Polystyrene (PS).
- SPL was formed as joint venture between the Supreme Industries Ltd. and the well diversified Rajan Raheja Group.
- In less than a decade, the company has become the undisputed leader in polystyrene in India, with a market share exceeding 50%.
- To widen its Styrenics spectrum, SPL has forayed into Expanded Polystyrene (EPS) at multi locations and resulting in becoming a business leader.
- From being a large commodity player, SPL is now increasingly operating as a supplier of value added products.
- In 2007, SPL started India's first and only integrated plant of XPS (Extruded Polystyrene) Insulation foam boards to and promote Green Building movement in India.

BUSINESS MIX (As on 31ST March, 2025).....

- Styrenics:** Polystyrene is a versatile plastic used to make a wide variety of consumer products. It is often used in products that require clarity, such as food packaging and laboratory ware. When combined with additives Polystyrene is used to make appliances, household ware, stationery, writing instruments, toys, Medical & Lab disposables, imitation jewellery, garment hangers, electricals and toys. SPL is also into Expanded Polystyrene (EPS) and Extruded Polystyrene (XPS), which is valued for its insulating and cushioning properties. SPL also imports and supplies Acrylonitrile Butadiene Styrene (ABS) and Styrene Monomer to various customers
- Compounds of other Polymers and Masterbatches:** Compounds are copolymers, alloys or mixture of polymer with functional additives or minerals. Masterbatches are colour concentrated polymers. Compounds and Masterbatches are used for obtaining specific characteristics needed for the end application.

KEY STRENGTHS.....

- Market leader in PS and EPS with over 50% plus market share.
- India's Largest producer of Polystyrene & Expandable Polystyrene with state-of-art fully automated plant.
- Well placed to benefit from the growth in the domestic consumer durables, automobiles, exports and excellent customer relations.
- First and only producer of XPS Boards in India.
- mABS project with 70,000 MTA capacity in technical licensing arrangement with Versalis with low carbon foot print is expected to be mechanically completed by end of March, 2025 with commissioning in first quarter of FY26.
- Established strong relationship with leading OEM and ODMs for regular supply of products.

FINANCIAL PERFORMANCE (CONSOLIDATED).....

(INR Mn)	Operating Income	EBITDA	EBITDA%	PAT	PAT%	EPS
FY22	50,323	9,041	17.97%	6,633	13.18%	35.27
FY23	52,872	6,582	12.45%	4,981	9.42%	26.49
FY24	52,533	4,668	8.89%	3,465	6.60%	18.43
FY25	60,234	5,325	8.84%	3,905	6.48%	20.77

Key Data

BSE Code	500405
NSE Code	SPLPETRO
Reuters	SPTL.NS
Bloomberg	SPPT:IN

Market Data (INR) As on 31st March, 2025

Face Value	2.0
CMP	627.5
52 Week H/L	926.3 / 518.1
MCAP (Mn)	1,17,995.94
Shares O/S (Mn)	188.0
1 yr. Avg. Vol. ('000)	83.87

Performance As on 31st March, 2025

	3M	6M	12M
Supreme Petrochem	(7.13%)	(26.05%)	(0.89%)
SENSEX	(1.09%)	(8.12%)	4.66%
BSE SMALLCAP	(15.75%)	(18.56%)	7.09%

Shareholding Pattern As on 31st March, 2025

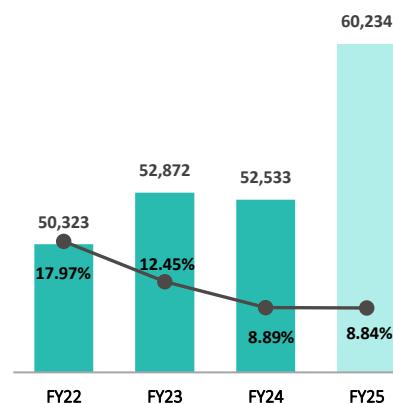
Promoters	64.24%
Public	29.12%
FPI & FII	3.58%
DII	3.06%

PRODUCT SEGMENTS.....

A) General Purpose Polystyrene (GPPS):

- GPPS is one of the most widely used transparent polymers suitable for injection molding and extrusion applications.
- This product has different end uses like disposable pipette, tablet packaging bottles. In Refrigerator components like crisper trays, egg shells, medical products like disposables, Petri dish, cap jars and droppers.

Revenue (INR Mn) & EBITDA Margins (%)



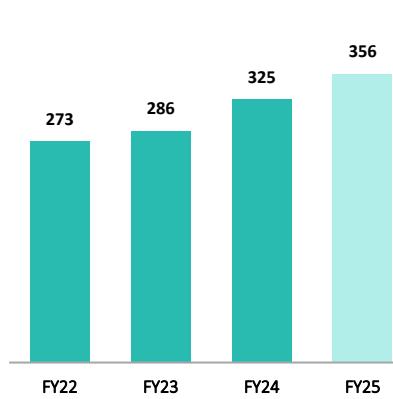
B) High Impact Polystyrene (HIPS):

- HIPS is a tough plastic that has excellent impact strength, high stiffness and excellent moldability but reduced transparency.
- HIPS has diverse uses like TV cabinets, AC grills, toys, computer accessories, refrigerator door, cabinet liners, ice cream cups, frozen food packaging, dairy packaging, and also thermoformed food & non-food packaging.

C) Expandable Polystyrene (EPS):

- EPS is a white foam plastic material (Thermocol) produced from solid beads of polystyrene. It is a closed-cell, rigid foam material produced from: a) Styrene – which forms the cellular structure and b) Pentane – which is used as a blowing agent
- Widely used in packaging articles like fruit trays, drink cups, ice cream cups, for energy-efficient insulation as well as packaging material for shock sensitive goods.

Volume in MT ('000)



D) Extruded Polystyrene (XPS) INSUboards:

- The XPS thermal insulation board is a rigid foam board having a closed cell structure produced in a fully automated continuous extrusion process.
- XPS finds applications in cold storages, sandwich panels, false ceiling, refrigerated vehicles, vaccine boxes and packing materials like ice boxes, lunch boxes, fresh vegetable and meat boxes.

E) Masterbatches and Compounds:

- Masterbatches are concentrates of colorants, fillers and additives which are used for obtaining specific characteristics needed for the end application.
- Black masterbatch is used in pipes, and thin films (garbage bags, stretch wraps). Similarly the UV Masterbatch is used in packaging films. PP/PE Tapes. White Masterbatch is used in refrigerator parts, washing machines, ACs and Toys.

KEY GROWTH DRIVERS.....

Capacity Expansion:

- SPL's brownfield expansion for enhancing its existing Polystyrene, EPS capacities at its Amdoshi Plant, Raigad, Maharashtra is complete. The effective capacity of Polystyrene (PS) is now 3,00,000 MTA and Expandable Polystyrene (EPS) is 1,10,000 MTA.
- The company will do a green field expansion in Panipat, adding new capacities in PS, EPS, XPS, 3D EPS Panels and other downstream materials.
- The Company is undertaking Capex for enhancing capacity for ABS compounds at its Amdoshi plant.

New Product Launches:

- First line of mABS project with 70,000 MTA capacity in technical collaboration with Versalis is progressing well. The project will be mechanically completed by May 2025.

Acquisition:

- Company acquired M/S Xmold Polymers Pvt Ltd in Tamil Nadu engaged in the manufacture of engineering polymer compounds with an installed capacity of 15000 MTA. The plant is located at about 45 kms from Chennai city and about 30 kms from Siri city, the consumer electronics, appliances and air conditioners hub. M/S Xmold is a Tier II supplier to automobile companies and appliance manufacturers.

PEER COMPARISON (TRAILING 12 MONTHS) INR MN

Company	Op. Income	Op. EBITDA	Op. EBITDA%	PAT	PAT%	Market Cap.
Supreme Petrochem Ltd	60,234	5,490	9.1%	3,905	6.48%	1,17,995.9
Styrenix Performance Materials	29,824	3,880	13.01%	2,352	7.89%	48,058.00
Bhansali Engineering	13,977	2,144	15.35%	1,800	12.88%	27,075.80
BASF India	1,52,600	7,334	4.81%	4,791	3.14%	191,824.64
LG Chem (in KRW Mn)	4,94,77,687	22,09,816	7.60%	(4,46,245)	(0.90%)	1,57,72,433.05

INCOME STATEMENT (CONSOLIDATED)

PARTICULARS (INR Mn)	FY22	FY23	FY24	FY25
Operational Income	50,323	52,872	52,533	60,234
Total Expenses	41,282	46,290	47,865	54,909
Operating EBITDA	9,041	6,582	4,668	5,325
Operating EBITDA Margins (%)	17.97%	12.45%	8.89%	8.84%
Other Income	305	589	681	732
Total EBITDA	9,346	7,171	5,349	6,057
Total EBITDA Margins(%)	18.57%	13.56%	10.18%	10.06%
Depreciation and amortisation	419	466	595	679
Finance costs	48	36	72	124
PBT	8,878	6,669	4,682	5,254
Tax Expense	2,245	1,688	1,217	1,349
PAT	6,633	4,981	3,465	3,905
PAT Margins (%)	13.18%	9.42%	6.60%	6.48%
Diluted EPS	35.27	26.49	18.43	20.77

BALANCE SHEET (CONSOLIDATED) (IND-AS).....

PARTICULARS (INR Mn)	FY23	FY24	FY25	PARTICULARS (INR Mn)	FY23	FY24	FY25
EQUITIES AND LIABILITIES				ASSETS			
Total Equity	18,439	20,191	22,313	Total Non-Current Assets	7,026	10,621	14,268
(A) Equity Share Capital	376	376	376	(A) Property, plant and equipment	5,115	6,575	6,907
(B) Other Equity	18,063	19,815	21,937	(B) Capital work-in-progress	1,080	2,326	5,808
Total Non-Current Liabilities	450	1,470	1,558	(C) Intangible assets	4	3	9
(A) Provisions	36	73	64	(D) Right to use assets	147	1,110	1,214
(B) Other Non-Current Liabilities	35	41	42	(E) Intangible Assets Under Development	-	-	7
(C) Lease Liabilities	24	983	1,053	(F) Financial assets			
(D) Deferred tax liabilities (net)	354	373	399	(i)Loans	19	13	15
Total Current Liabilities	8,421	8,987	10,610	(ii) Other Financial Assets	254	64	50
(A) Financial Liabilities				(iii) Investments	-	-	54
i) Lease Liabilities	143	159	242	(F) Other non-current assets	407	530	204
ii) Trade Payables	7,820	8,089	9,277	Total Current Assets	20,284	20,027	20,213
iii) Other financial liabilities	296	455	756	(A) Inventories	6,469	4,806	7,008
(B) Other current liabilities	134	193	176	(B) Financial Assets			
(C) Provisions	22	29	40	i) Investment in Liquid Scheme of MF	5,626	5,718	4,300
(D) Current Tax Liabilities (net)	6	62	119	ii) Trade Receivables	3,623	3,950	3,932
TOTAL LIABILITIES	8,871	10,457	12,168	iii) Cash and Cash Equivalents	818	2,159	3,054
GRAND TOTAL - EQUITY AND LIABILITIES	27,310	30,648	34,481	iv) Other Bank Balances	2,677	3,045	1,564
				v) Loans	9	8	7
				vi)Other financial assets	563	74	104
				(C) Current Tax Assets (net)	130	48	29
				Other current assets	369	219	215
				GRAND TOTAL - ASSETS	27,310	30,648	34,481

INVESTOR RELATIONS TEAM AT VALOREM ADVISORS

Name	Designation	Email	Phone
Anuj Sonpal	CEO	anuj@valoremadvisors.com	+91-22-4903-9500
Purvangi Jain	AVP	purvangi@valoremadvisors.com	+91-22-4903-9536
Nupur Jainkunia	AVP	nupurj@valoremadvisors.com	+91-22-4903-9536

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This factsheet has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

Supreme Petrochem Limited Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Supreme Petrochem Ltd. which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This document is confidential and may not be copied or disseminated, in whole or in part, and in any manner.