Century Enka Limited

COMPANY BACKGROUND……………………………………………………….

- Century Enka Limited was established in 1965 by Late Shri B. K. Birla in collaboration with AKZO Nobel of the Netherlands.
- The company has grown to become one of the largest producers of Nylon Filament Yarn (NFY) and Nylon Tyre Cord Fabric (NTCF) in India.
- The company produces a wide range of High-Quality Nylon Yarns for varied applications, including fish twines, conveyor belts, sports and active wear, sarees, intimate and foundation wear, etc.
- It also makes customized Nylon tyre cord fabric for reinforcement of tyres which are used in motorcycles, scooters, light commercial vehicles (LCVs), medium & heavy commercial vehicles (MHCVs) and off-road (OTR) vehicles.
- The company has forayed into Polyester Tyre Cord Fabric (PTCF) used as reinforcement for tyres of passenger vehicles.
- The company's brand 'Enkalon' stands as a testimony to the high quality of material, which gives a soft, lustrous and elegant feel to the finished fabric.
- The Company's two state-of-the-art manufacturing facilities are located in Pune, Maharashtra and Bharuch, Gujarat, with a capacity of ~92,000 MTPA.

BUSINESS MIX (H1-FY26)……………………………………….

- **Nylon Filament Yarn (50%) –** Nylon filament yarn(NFY) is a long continuous lustrous fibre. It has a high capacity to produce. It has sub-products, such as Nylon Monofilament and Multifilament Yarns. Has various kinds of sub-products, and capacity utilization depends on the products being manufactured.
- **Reinforcement material (45%) –** Century Enka provides high-quality Nylon tyre cord fabrics for the reinforcement of tyres, and made a strategic entry into the Polyester Tyre Cord Fabric (PTCF) segment to meet the growing demand for passenger car tyres. MRF Tyres is the largest customer, followed by Apollo Tyres, Ceat, Goodyear, etc.

KEY STRENGTHS……………………………………………………………….

- The demand for synthetic yarns is increasing due to their wide range of applications. The company, due to its long experience, is well-suited to take advantage.
- The company has entered the passenger vehicles segment with Polyester Tyre Cord Fabric (PTCF).
- Century Enka has manufacturing facilities at Pune & Bharuch, which are ISO 9001:2015 certified.

FINANCIAL PERFORMANCE (CONSOLIDATED)……………………….

(INR Mn)	Operating Income	EBITDA	EBITDA%	PAT	PAT%	EPS
FY23	20,721	1,424	6.87%	903	4.36%	41.34
FY24	17,442	828	4.75%	428	2.45%	19.56
FY25	20,017	1,147	5.73%	665	3.32%	30.42
H1-FY26	8,102	516	6.37%	377	4.65%	17.26

Note: All numbers are as per IND-AS

Key Data	
BSE Code	500280
NSE Code	CENTENKA
Reuters	CNTE.NS
Bloomberg	CENK:IN

Market Data (INR) As on 30th September, 2025	
Face Value	10.0
CMP	480.30
52 Week H/L	746.85/419.00
MCAP (Mn)	10,494.84
Shares O/S (Mn)	21.85
1 Yr Avg. Vol. ('000)	51.08

Performance As on 30th September, 2025

	3M	6M	12M
Century Enka	(5.31)%	(11.08)%	(29.16)%
SENSEX	(4.08)%	4.40%	(4.73)%
BSE Small Cap	(4.85)%	11.94%	(8.85)%

Shareholding Pattern As on 30th September, 2025	
Promoters	24.86%
Public	62.06%
FII	2.10%
DII	10.98%

BUSINESS SEGMENTS……………………………………………………………………………………………………

Nylon Filament Yarn (NFY):

- Its properties make it the preferred choice over natural yarn options, such as cotton, silk and wool.
- Century Enka is the market leader in India and has a market share of 23%.
- Most of the customers are comprised of unorganized sector.
- Company has a diverse product category such as:

Nylon Mono Filament - These multi-functional yarns are designed for varied weaving applications.

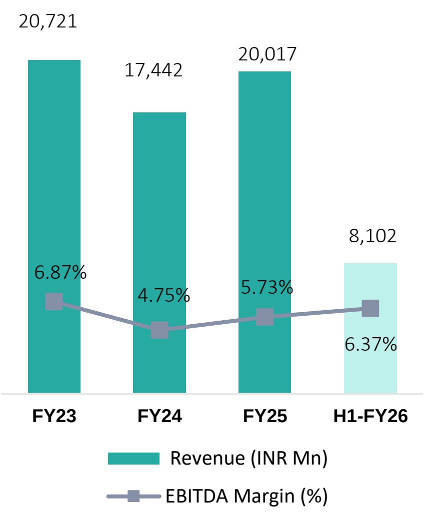
Nylon Mother Yarn - It is a multifilament drawn yarn which is further converted into mono filament yarn by splitting the ends at spinning process.

Multifilament Yarns – Includes different categories of products such as FDY (Fully Drawn Yarn), POY (Partially Oriented Yarn), HOY (High Oriented Yarn), DTY - Drawn Textured Yarn, ATY (Air Textured Yarn), Draw Winder and Jumbo Beam.

TOW - It is cut to make small fibers for final usage in the flocking process.

Applications: Ethnic, Active, Work wear, Technical textiles, Industrial packaging, Nylon blends.

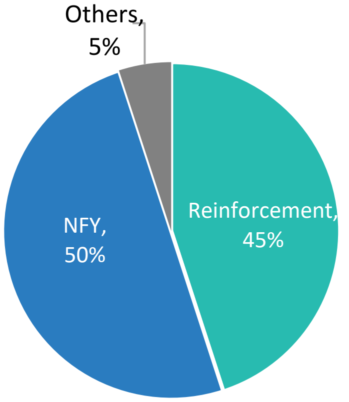
Revenue & EBITDA margins



Reinforcement material:

- Through this segment, the company provides products to shape the tyres and support the weight of the vehicle.
- They are designed to keep tyres running longer and have significant effect on the performance of the tyres.
- The process includes polymerization, yarn spinning, twisting, weaving and dipping.
- The company is second largest in this space with regards to capacity. It has a market share of 25%.
- MRF Tyres is the largest customer followed by Apollo Tyres, Ceat, Goodyear, etc.
- Margins are higher than NFY.
- Applications: Tyres for motor cycles, scooters, light commercial vehicles (LMVs), heavy commercial vehicles (HCVs) and off the road (OTR).

Revenue Share – H1-FY26



KEY GROWTH DRIVERS……………………………………………………………………………………………………

- Tyre imports brought under restricted category resulting in steep drop in tyre imports.
- Anti-dumping duty on Truck and Bus Radials (TBR) tyre imports from China resulted in Medium and Heavy Commercial Vehicle (MHCV) category cheap Radial tyres getting replaced by domestic bias tyres.
- The synthetic yarn has several advantages over other traditional fibers like natural, silk, and cotton which are used to produce clothing items.
- Finance Ministry did not accept DGTR recommendation of levying ADD on Caprolactam which is an important raw material.
- There is a low availability of domestic supplies of PTCF. Approximately 80% of the total demand is met by imports.

PEER COMPARISON (TRAILING 12 MONTHS) INR MN ……………………………………………………………

Company	Operating Income	Operating EBITDA	Operating EBITDA%	PAT	PAT%	Market Cap
Century Enka Ltd.	17,476	875	5.0%	585	3.3%	10,495
SRF Ltd.	1,52,634	31,810	20.8%	16,177	10.6%	8,36,911
Welspun India Ltd.	98,370	9,750	9.9%	3,599	3.7%	1,09,967
Filatex India Ltd.	42,740	3,001	7.0%	1,765	4.1%	22,708
AYM Syntex Ltd.	14,140	917	6.5%	14	0.1%	11,294

INCOME STATEMENT (CONSOLIDATED) ……………………………………………………………………………

INCOME STATEMENT (INR MN)	FY23	FY24	FY25	H1-FY26
Operating Income	**20,721**	**17,442**	**20,017**	**8,102**
Expenses	19,297	16,614	18,870	7,586
Operating EBITDA	**1,424**	**828**	**1,147**	**516**
Operating EBITDA Margins (%)	***6.87%***	***4.75%***	***5.73%***	***6.37%***
Depreciation	412	503	373	273
Finance Cost	24	54	550	16
Other Income	190	335	45	220
Share in profit / loss of associate	(1)	(31)	(6)	(2)
PBT	**1,177**	**575**	**919**	**445**
Tax	274	147	254	68
Profit After Tax	**903**	**428**	**665**	**377**
PAT Margins (%)	***4.36%***	***2.45%***	***3.32%***	***4.65%***
Other Comprehensive Income	26	217	85	27
Total Comprehensive Income	**929**	**645**	**750**	**404**
EPS Diluted (INR)	41.34	19.56	30.42	17.26

CONSOLIDATED BALANCE SHEET (IND-AS)……………………………………………………………………………

PARTICULARS (INR MN)	FY23	FY24	FY25	H1FY26
EQUITIES & LIABILITIES				
Equity				
(A) Equity Share Capital	219	219	219	219
(B) Other Equity	12,998	13,425	13,957	14,140
Total Equity	**13,217**	**13,644**	**14,176**	**14,359**
Non-Current Liabilities				
(A) Long-term Borrowings	487	338	199	199
(B) Other financial liabilities	60	55	45	41
(C) Provisions	135	123	136	115
(D) Deferred Tax Liabilities (Net)	721	818	920	914
(E) Other Non-Current Liabilities	95	125	133	224
Total Non – Current Liabilities	**1,498**	**1,459**	**1,433**	**1,493**
Current Liabilities				
(A) Financial Liabilities				
(i) Short term Borrowings	151	149	140	139
(ii) Trade Payables	1,077	1,286	1737	1,240
(iii) Lease Liabilities	5	6	7	7
(iv) Others	138	113	124	102
(B) Other Current Liabilities	105	146	155	99
(D) Provisions	32	40	45	52
(E) Current Tax Liabilities	3	-	-	-
Total Current Liabilities	**1,511**	**1,740**	**2,208**	**1,639**
GRAND TOTAL - EQUITIES & LIABILITES	**16,226**	**16,843**	**17,817**	**17,491**

PARTICULARS (INR MN)	FY23	FY24	FY25	H1FY26
ASSETS				
Non-Current Assets				
(A) Property, Plant & Equipment	6,370	7,994	7,818	7,653
(B) Capital work-in-progress	1,062	37	132	134
(C) Other Intangible Assets	9	3	2	2
(D) Right of use Assets	69	66	64	60
(D) Financial Assets	395	699	732	948
(E) Other Non Current Assets	117	98	91	86
Total Non – Current Assets	**8,022**	**8,897**	**8,839**	**8,884**
Assets held for sale	**-**	**-**	**9**	**1**
Current Assets				
(A) Inventories	2,434	2,692	3,152	2,659
(B) Trade Receivables	2,170	1,970	1,751	1,548
(C) Cash & Cash Equivalents	27	9	10	65
(D) Bank balance other than (C)	133	33	37	42
(E) Investments	3,068	2,740	3,379	3,530
(F) Others	38	66	136	351
(G) Other Current Assets	334	422	469	377
(H) Current Tax Assets	-	14	35	34
Total Current Assets	**8,204**	**7,946**	**8,969**	**8,606**
GRAND TOTAL – ASSETS	**16,226**	**16,843**	**17,817**	**17,491**

INVESTOR RELATIONS TEAM AT VALOREM ADVISORS ………………………………………………………………….

Name	Designation	Email	Phone
Anuj Sonpal	CEO	anuj@valoremadvisors.com	+91-22-4903-9500
Purvangi Jain	AVP	purvangi@valoremadvisors.com	+91-22-4903-9536

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This factsheet has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

Century Enka Limited Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Century Enka Ltd. which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This document is confidential and may not be copied or disseminated, in whole or in part, and in any manner.