VALOREM ADVISORS

INVESTOR RELATIONS MANAGEMENT SERVICES

JUBILANT AGRI & CONSUMER PRODUCTS

1 Jubilant Agri and Consumer Products LTD

Jubilant Agri and Consumer Products Limited, part of the Jubilant Bhartia Group, is a diversified B2B and B2C company operating in Performance Polymers & Chemicals and Agri Products. The company offers a broad portfolio including adhesives, latex, food polymers and crop nutrition solutions, supported by strong in-house R&D. With 8 manufacturing facilities and a pan-India distribution network, it serves both domestic and export markets. The company is focused on expanding its consumer portfolio and strengthening its presence across high-growth segments.

2 Business Segments

Performance Polymers & Chemicals (9M-FY26: 62%) : The segment manufactures a diversified portfolio of specialty products including latex (VP, SBR and NBR), food-grade SPVA used in chewing gum base, industrial polymers, adhesives and wood finishes, catering to automotive, tyre, conveyor belt, packaging, construction and other industrial applications, supported by strong R&D and long-standing customer relationships.

Agri Products (9M-FY26: 38%) : The agri business provides a comprehensive range of crop nutrition, crop growth regulators and crop protection solutions, including SSP, NPK and other agri-inputs under the ‘Ramban’ brand, with operations across multiple states and a strong presence in North India.

3 Key Strengths

- Market leadership in niche segments, including No.1 in India for Vinyl Pyridine Latex (ex-China globally) and No.1 in India for solid SPVA.
- Strong distribution network with 1,300 distributors and 28,000 retailers supporting consumer business scale-up.
- Robust manufacturing backbone with 8 facilities and integrated production capabilities across key product categories.
- Established agri market position, including No.1 in Single Super Phosphate (SSP) in Uttar Pradesh.
- Strong in-house R&D and innovation focus supporting product development and portfolio expansion.
- Low balance sheet risk, supported by declining finance costs and strong internal cash generation.
- Expanding consumer franchise, driven by new product launches, higher A&P spend and deeper contractor engagement.

4 Key Growth Drivers

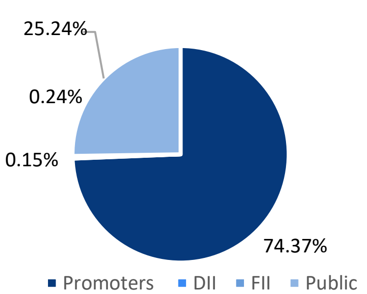
- Expansion of consumer adhesives and wood finishes through deeper distribution, brand investments and new product launches.
- Strong demand tailwinds from housing and renovation, driven by urbanization, modular furniture adoption and construction activity.
- Capacity expansion in performance polymers (30,000 MTPA addition) to meet rising demand in specialty latex and industrial applications.
- Growth in agri business supported by favorable monsoons, improved farm sentiment and expansion into new geographies.
- Government support for agriculture, including higher nutrient subsidies, improving fertilizer affordability and offtake.
- Portfolio expansion in specialty chemicals, including new latex grades and customer additions to drive market share gains.

Key Financials	FY23	FY24	FY25	9M-FY26
Total Sales	14,729	12,533	15,610	14,059
Sales Growth (Y-O-Y)	*26.34%*	*-14.91%*	*24.56%*	
EBITDA	*1,029*	*1,072*	*1,457*	*1,666*
EBITDA Margins (%)	6.99%	8.55%	9.33%	11.85%
Net Profit	621	297	877	1,079
Net Profit Margins (%)	4.22%	2.37%	5.62%	7.68%
Diluted EPS (In Rs)	40.86	19.48	57.17	70.41
Diluted EPS Growth (Y-O-Y)	*15.91%*	*-52.33%*	*193.48%*	

Key Financial Ratios	H1-FY26
Net Debt to Equity (x)	0.03x
Fixed Asset Turnover	8.33x*
Interest Coverage Ratio	9.63x*
Return on Equity	26.96%*
Return on Capital Employed	34.87%*
Debtor Days	62*
Inventory Days	55*
Working Capital Days	31*

*as on FY25

Shareholding Pattern



Capital Stucture

Share Price as on 31st Dec, 2025	2,242.4
Number of Shares o/s	15.1
Market Capitalisation	**33,970.8**
Add: Debt	237.8
Add: Minority Interest	-
Less: Cash & Equivalents	120
Enterprise Value	**35,007.3**
Networth	**4148.30**

Investor Relations Team

Naomi Bhatt	Naomi@valoremadvisors.com
Sanya Tulsani	Sanya@valoremadvisors.com