



Ref: CEL/NSEBSE/IP/13062025

13th June, 2025

To,

Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services – Listing, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001
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Re: Scrip Symbol: CENTUM/ Scrip Code: 517544

Dear Sir/ Madam,

Sub: Investor Presentation

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Part A of Schedule III of the Listing Regulations, we hereby enclose the Investor Presentation.

Kindly take the same on your records.

Yours faithfully,
For **Centum Electronics Limited**

Indu H S
Company Secretary & Compliance Officer
Encl: as above

Centum Electronics Limited

44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

Tel +91-(0)80-4143-6000 Fax +91-(0)80-4143-6005 Website www.centumelectronics.com

E-mail info@centumelectronics.com CIN - L85110KA1993PLC013869



INVESTOR PRESENTATION

June 2025

Centum Electronics: One of India's Leading End-to-end Integrated Electronics Solutions Provider



30 years of experience in Electronics Design & Manufacturing Solutions



Concept to Commissioning capabilities



1,900+ Employees
600+ Engineers



Strong Supply Chain Network with 600+ suppliers



Global Operations with presence in Asia, Europe and North America



Healthy Order Book of ~INR 17,364 Mn



Dedicated to Sustainability & Environmental responsibility



Serving segments with High growth, High Entry Barriers

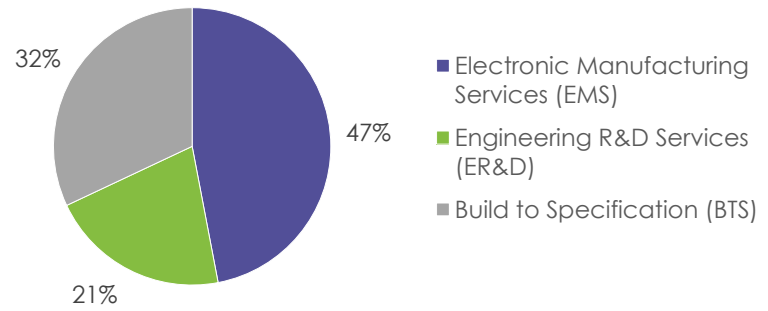


75% Revenues from Overseas Customers in Advanced Economies

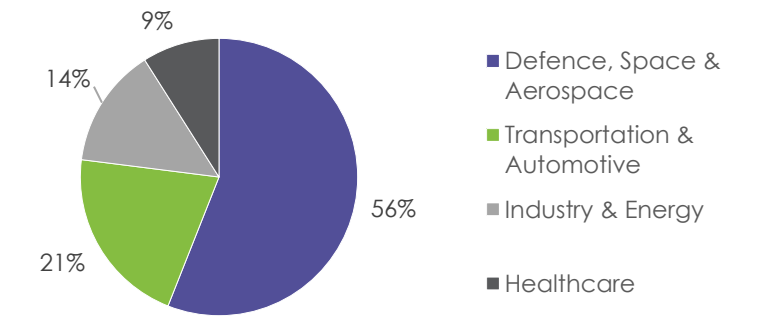


Presence in High Growth Markets – EMS, ER&D, Defence & Space

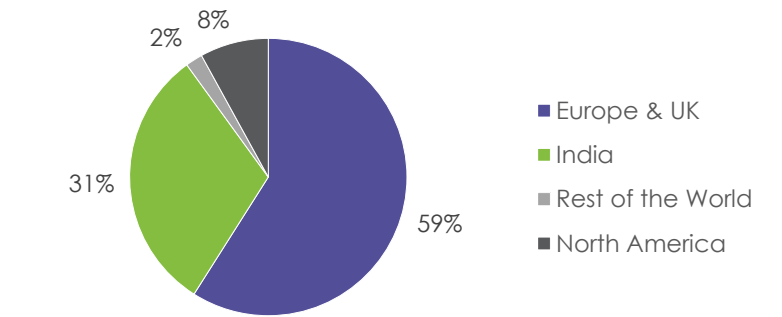
Consolidated revenue across Business Verticals



Consolidated revenue across Industry Verticals



Consolidated revenue across Geographies



Competitive Strengths

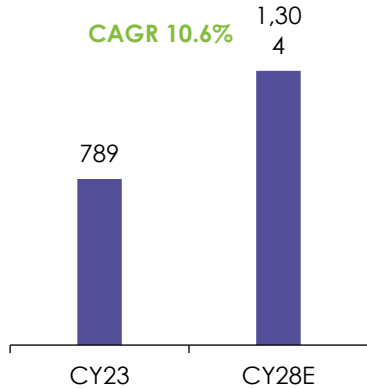


Present in multiple high growth verticals

EMS Market

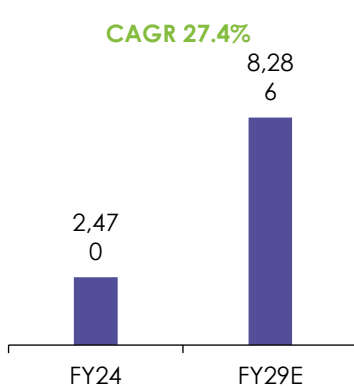
Global EMS Market (USD Bn)

CAGR 10.6%



Indian EMS Market (INR Bn)

CAGR 27.4%



The Global EMS Market is expected to grow from USD 789 Bn in CY23 to reach USD 1,304 Bn by CY28

India contributes to 3.8% of Global EMS market (CY23), expected to go up to 7.7% by CY28

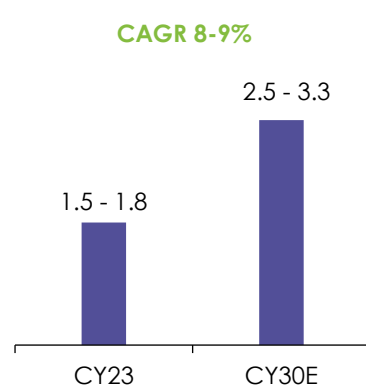
Growth Drivers

- ✓ Increased government spending on infrastructure & modernization initiatives in industrial, defence, mobility, healthcare
- ✓ Govt schemes to incentivise domestic mfg. and investments. (like PLI*, DLI*, etc.)
- ✓ Cost-competitive workforce
- ✓ Favorable geopolitical positioning

ER&D Market

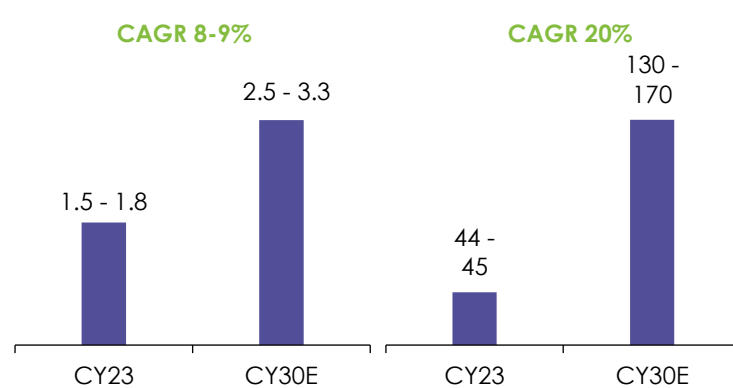
Global ER&D Spend (USD Tn)

CAGR 8-9%



Indian ER&D exports (USD Bn)

CAGR 20%



India's Engineering Research and Development (ER&D) sector is expected to contribute 22% to the Global ER&D sourcing market by 2030

India's ER&D export market is expected to increase from \$44-45 billion in CY23 to \$130-170 billion by CY30

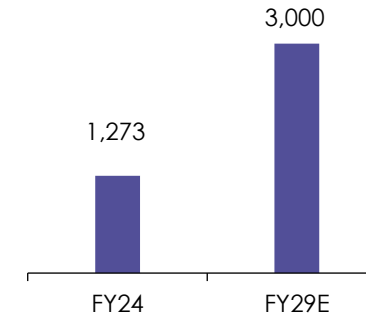
Growth Drivers

- ✓ Rapid changes in digital transformation and sustainability reduces impact of climate change and limit carbon footprint
- ✓ India's cost advantage and growing skilled talent pool
- ✓ Evolving consumer demands leading to short product lifespans, shrinking innovation cycles and deeper collaboration with ER&D providers

India Built to Spec (Defence & Space)

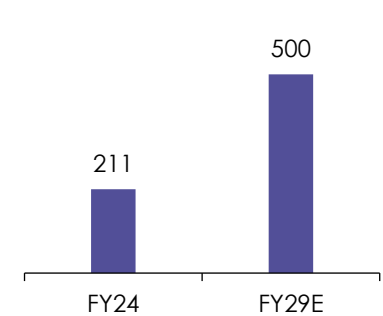
India's Defence Production (INR Bn)

CAGR 18.7%



India's Defence Exports (INR Bn)

CAGR 18.9%



Growth Drivers

Defence:

- ✓ Rising defence budget prioritizes advanced technology systems and next-generation capabilities creating substantial opportunities for electronic manufacturing industry
- ✓ Prioritization of Domestic Procurement in DAP* & fostering defence exports to make India a global defence supplier.
- ✓ Modernization of armed forces through acquisition of submarines, fighter jets, helicopters etc.

Space:

- ✓ Rapid advancements in space technology are fueling growth in commercial, military, scientific exploration.
- ✓ India's share in the global space economy is projected to increase from 2% in FY24 to 8% by FY33

Integrated electronics manufacturing player with end-to-end solutions across the ESDM* value chain



ER&D

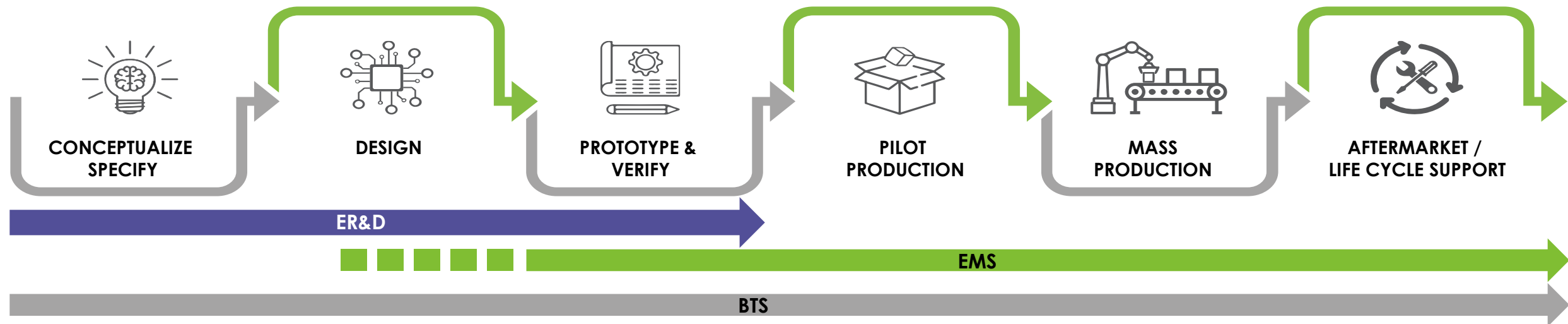
- ✓ Engineering Services involve conceptualizing, designing and certification of various products.
- ✓ Design strength of **600+ design engineers**
- ✓ **Design centers located in Europe, North America and India**, enabling Centum to work closely with international customers
- ✓ **Flexible engagement models** depending on the specific project requirements. Customers can choose between Consulting and Fixed Price Engagements

EMS

- ✓ EMS services include manufacturing high reliability, high complexity products in the high technology vertical ranging from printed circuit board assemblies to complex box builds, Line Replaceable Units (LRU) and full system integration
- ✓ **Client centric approach** to meet every requirement and help customers achieve their goals of lower TCO* and reduced time-to-market

BTS

- ✓ The Built to Specification services include taking a project **from conceptualization to mass production**
- ✓ Convenience of a **single point of contact** reducing time-to-market, minimize TCO and streamline project interfaces
- ✓ Maximize **IP value** to deliver innovative solutions fostering long-term partnerships, enhancing customer value and generating sustainable business growth



*TCO = Total Cost of Ownership

Multiple manufacturing facilities & design centres strategically located across the globe with advanced infrastructure



BTS Vertical – Bangalore



EMS Vertical – Bangalore



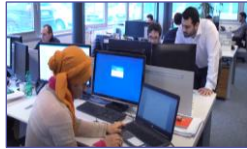
Testing Lab – Bangalore
(MIL/Space certified)



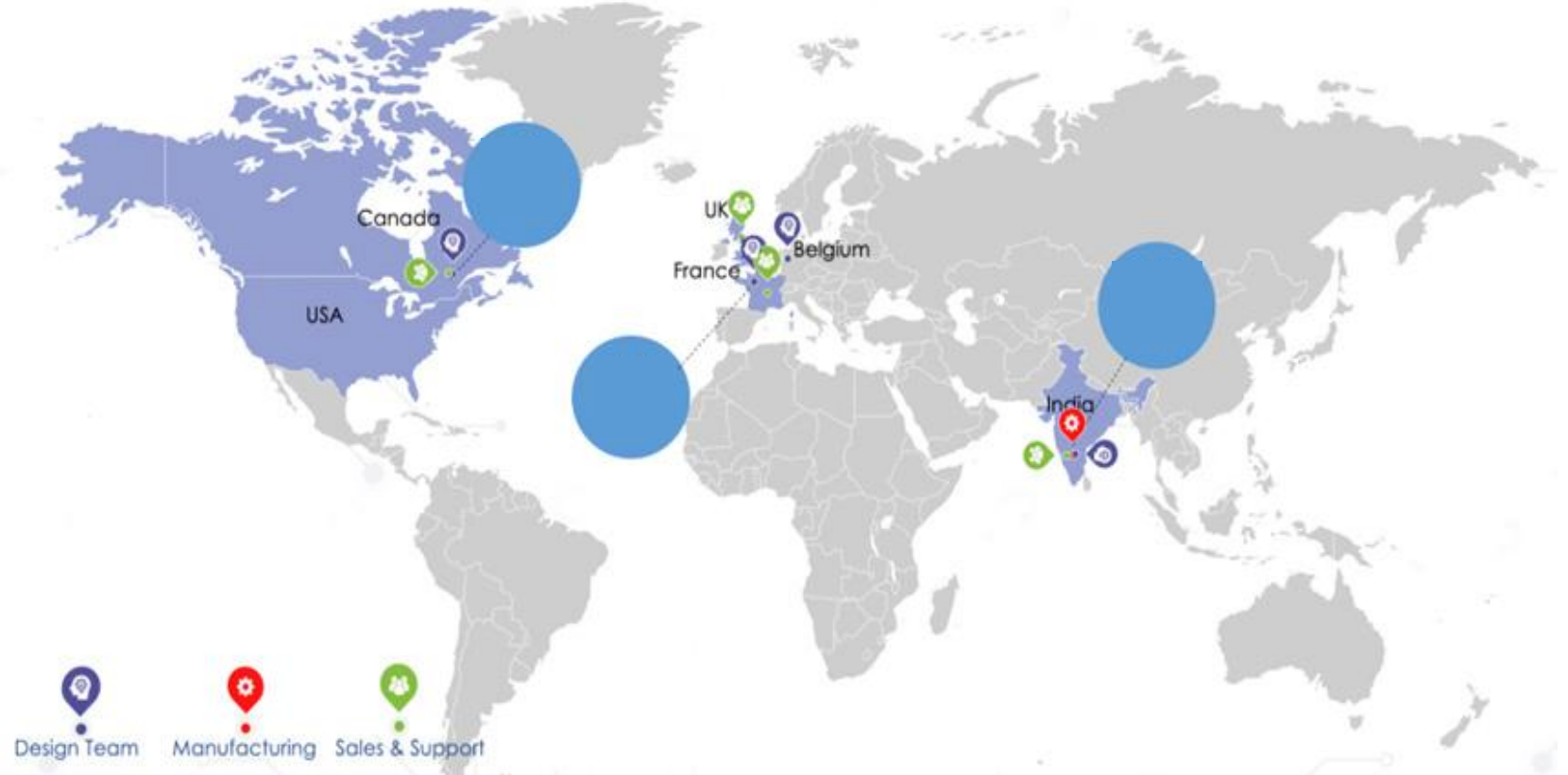
Design Center - Belgium



Design Center - Canada



Design Center - France

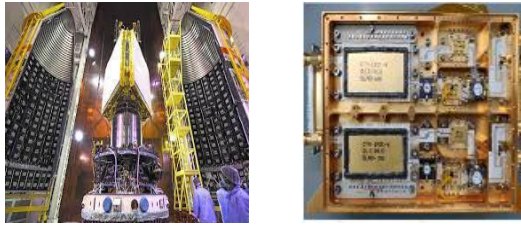


- ❑ **Extensive Facilities:** 3,50,000 sq. ft. with 6 SMT lines and unique microelectronics capabilities, including high-frequency RF/microwave for complex applications
- ❑ Advanced IT tools including latest ERP and MES systems, AI-enabled analytics, & fully digitalized processes for efficiency and precision
- ❑ **Global Supply Chain:** Network with 630 suppliers, providing seamless sourcing and manufacturing support across geographies

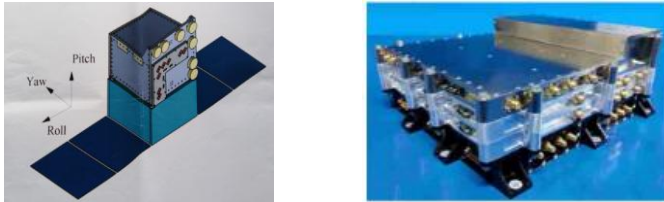
Diverse Product portfolio

Space

Earth Observation Satellite Subsystems



Electronic Warfare Payloads



Small Sat & Payload Integration



Defence

Missile Control & Guidance



Radar Subsystems



Tank Electronics



Railway

Public Address & Intercom

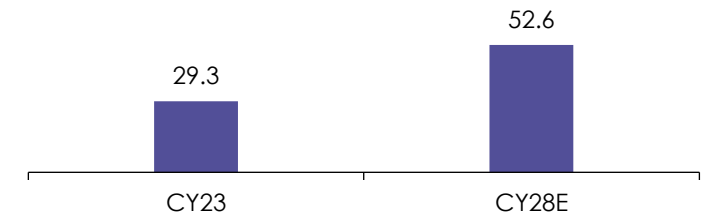


Passenger Information Systems



Global Passenger Information System Market (USD Bn)

CAGR 12.4%



- Passenger Information Systems will play a key role in enhancing operational efficiency and improving passenger experiences.

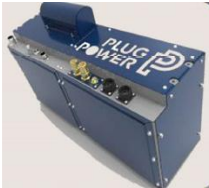
Manufacturing high reliability, high complexity products in the high technology vertical ranging from printed circuit board assemblies to complex box builds, Line Replaceable Units (LRU) and full system integration.



Industrial & Medical



Industrial Measurement & Control



Control Boards



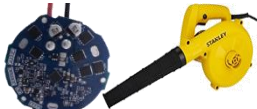
Digital X-ray (Health Care)



Communication Equipment (Power Grid)



Fertility Kit (Consumer Health)



Blower Module (Power Tools)

Electric Mobility



Battery Management System (Electric 3-wheeler)



MK2 Encoder (Electric Commercial Vehicles)

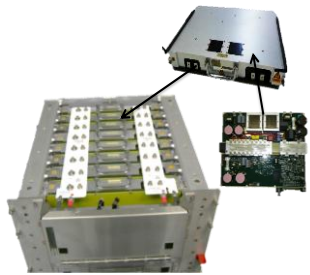


HV Inverters PCBA (Electric Buses)

Defence & Aerospace



Air traffic Management Systems



Sonar Sub systems



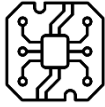
Infrared Cameras for Defense vehicles



Electronics for Optronic Equipment



Develop Embedded Software solutions



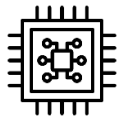
Creating efficient electronic hardware



600 Engineers



Develop System Architecture



Mechanical Design Services



Signal and wire handling, Thermal management



FPGA



Consulting



Test Tools Acceptance



Global Delivery Centers

Aerospace

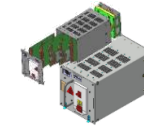
Embedded Computing



A320 Neo
ARINC615 data loading computers



A350
Alternate Extension Control Module



Remote Braking Control Unit
Remote data concentrator of the braking control system

Flight Control & Actuation



Global 7000
Electrical door actuator



Electrical Control Unit controlling the **X4 - H160** helicopter landing gear



eTHSA
Electrical Trimmable Horizontal Stabilizer Actuator

Energy Conversion



Smart Operation on Ground Power Electric with Energy Recycling System



A350
Li-Ion Battery Management System



Electrical motor controller
160kVA full SIC for Helicopter in case of engine failure

Others

Medical



Implantable cardiac output management system



Safety drug fluids multi-injection system



Medical System acquisition board, video signals from radiology and fluoroscopy

Automotive



Tire Wear Management



ECU*
Vehicle oil pump injection



EMCC
Efficient Modular Cost-effective Charging system

Energy / Industry



Diagnosis device for industrial circuit breaker maintenance



Super synchronized radio acquisition acoustic antenna



Solar power plants integrating energy storage capabilities: 50 kVA to 2.5 kVA

Long-standing relationships with marquee customer base



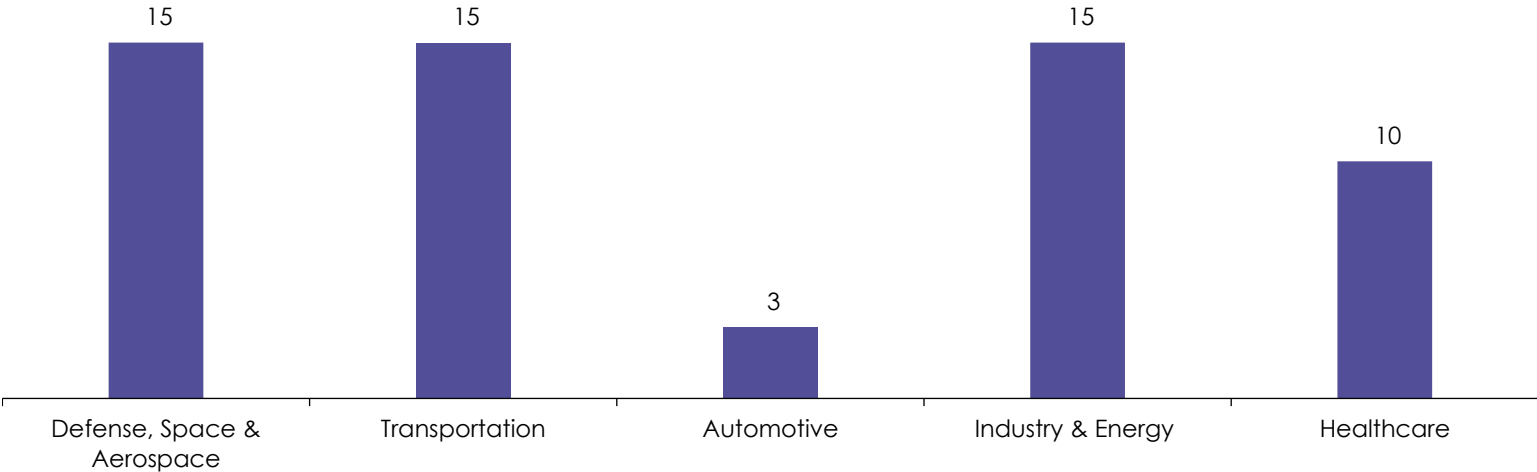
Verticals

Few key customers

 Defense	French Defence Co, DPSUs
 Space	Leading national space agency, Prominent national defense research organization
 Aerospace	European aircraft manufacturer, European OEM
 Transportation	Global Rail OEMs
 Automotive	US OEM
 Industry & Energy	Global OEMs for Industrial & Power Grid Automation

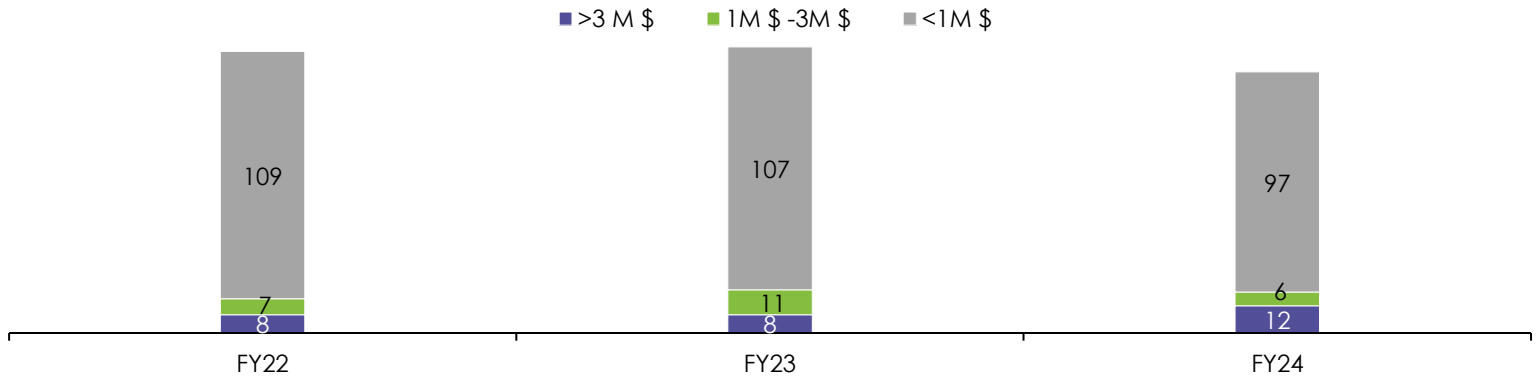
Long Standing Relationship with customers

Average Business period relationship with the top 3 Customer Groups (in years) in the vertical



Improving Customer Group Mix

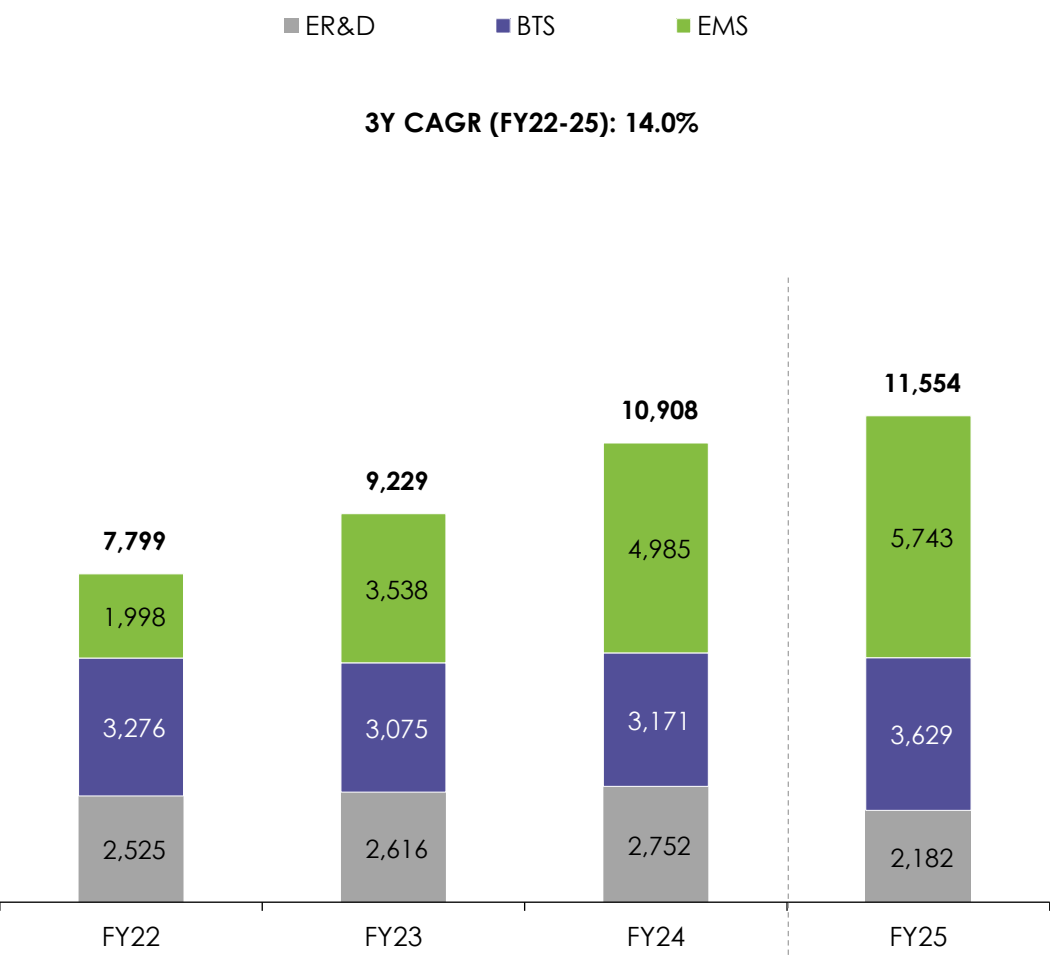
No. of Customer Groups under Revenue Buckets



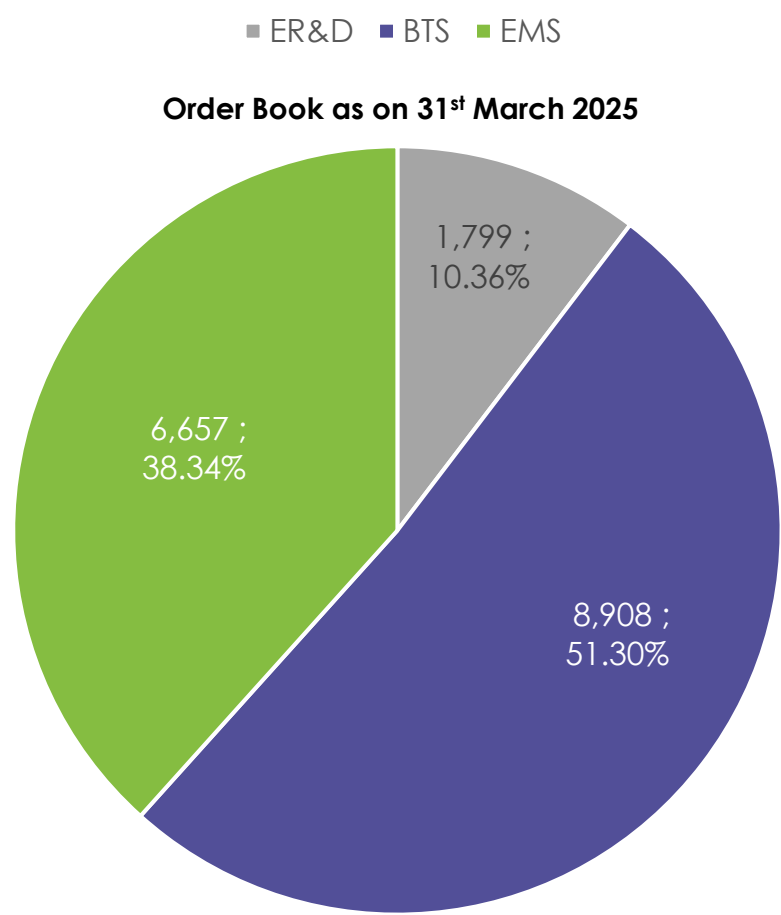
Consolidated Revenue & Order Book across Business Verticals



Consolidated revenue across business verticals (INR Mn)



Consolidated Order Book across business verticals (INR Mn; %)



Strategies



Defence, Space & Aerospace

- Won a **major In-flight entertainment** program with existing Aerospace customer
- **Middle east**– New Customers ramping for missile programs
- Intend to move up the value chain by **delivering complete systems** to the armed services



Rail

- Intend to develop advanced passenger information systems providing real-time information and improving commuter safety and convenience
- Rising need for metro and rail projects in Tier-II cities across India



Industrial & Energy

- Intend to leverage our manufacturing capabilities and technologies to develop solutions that align with global trend of automation and energy efficiency
- New customer onboarded – **Semiconductor** Equipment & **Biometrics** devices
- Recently obtained a customer headquartered in **Germany**



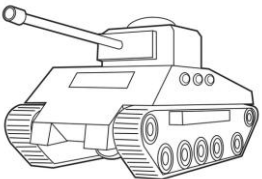
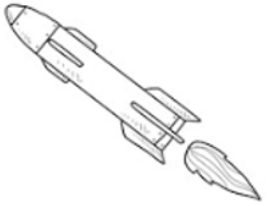
Electric Mobility

- The global market for automotive electronics is poised to grow at a CAGR of 8–10 per cent to reach USD 540–650 billion in 2032 from USD 250 billion in 2022.
- Focusing on **delivering advanced solutions for Electric Vehicles** (EVs), particularly in **powertrain electronics**



Medical Electronics

- Focused on **diagnostics and imaging technologies** to support advancements in healthcare
- Scale up **Portable Scanning & Point of Care Devices** across customer.



Key Opportunities:

- **Multifunction Radar subsystems for VLSRSAM**
- **Satellite Constellations** for ISR applications
- **Avionics, radar, and EW system upgrades for fighter aircraft and helicopters**
- T-90 Tank Upgrade
- Drone based payloads and electronics for communication and ISR

We now intend to move up the value chain by delivering complete systems to the armed services.

We are actively working on large system-level opportunities in collaboration with our technology partners.

Margin Improvement

- **Utilisation improvement**
- **Cost Reduction in Canada subsidiary**
- **Gross Margin improvement**

Growth

- Actively exploring opportunities to expand involvement in **high-value programs**
- This strategy positions our ER&D unit as a competitive and reliable partner for global clients, committed to delivering innovative solutions with optimized costs and enhanced margins.

Experienced & committed promoters & management team

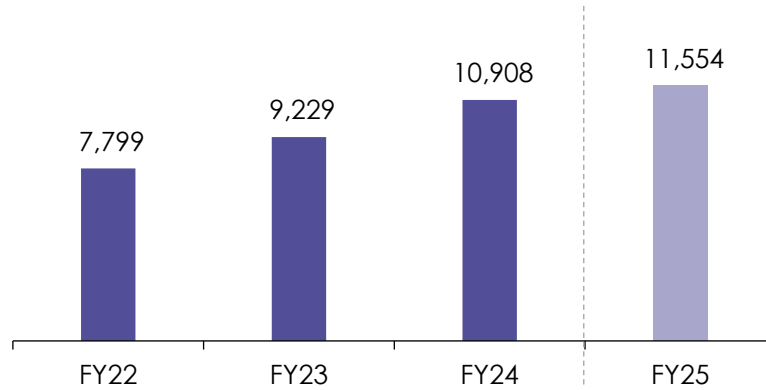
Board of Directors		Apparao Mallavarapu	Chairman & Managing Director		Thiruvengadam Parthasarathi-	Independent Director
		Nikhil Mallavarapu	Joint Managing Director		Velagapudi Kavitha Dutt	Independent Director
		Manoj Nagrath	Independent Director		Dr. Udayant Malhoutra	Independent Director
		Tarun Sawhney	Independent Director		Tanya Mallavarapu	Non-Executive Director
		Rajiv Chandrakant Mody	Independent Director		Vinod Chippalkatti	President - SEBU
KMPs/SMPs		Karunilam Srinivasan Desikan	Chief Financial Officer		Jagadish Singh	President – EMS
		Hambige Sundaresh Babu Indu	Company Secretary and Chief Compliance Officer			

Consolidated Financial Highlights



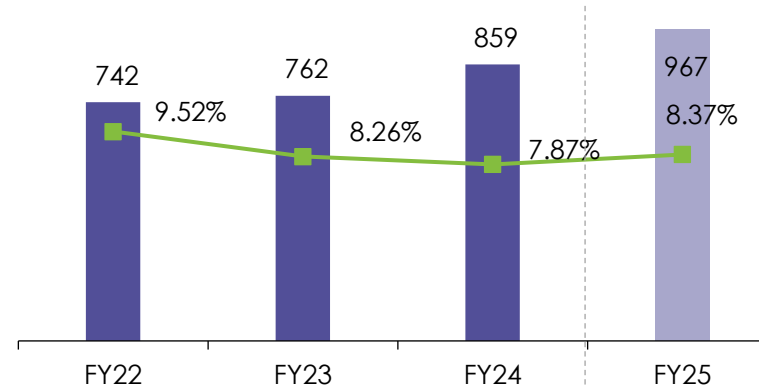
Operational Revenue - (INR Mn)

3Y CAGR (FY22-25): 14.0%

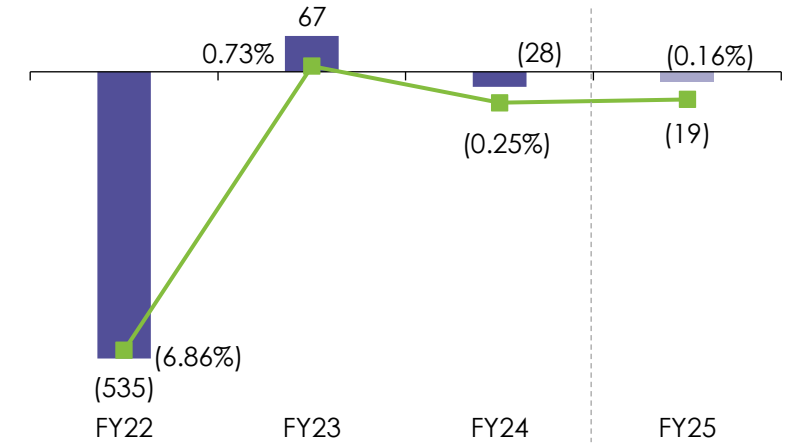


Adjusted EBITDA (INR Mn) & EBITDA Margins (%)

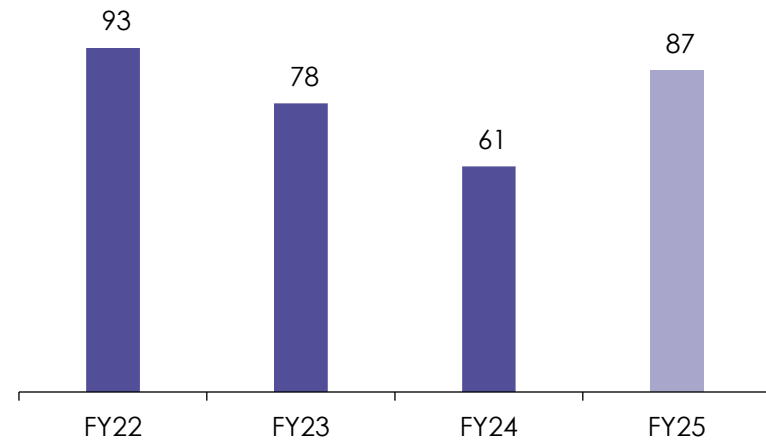
3Y CAGR (FY22-25): 9.2%



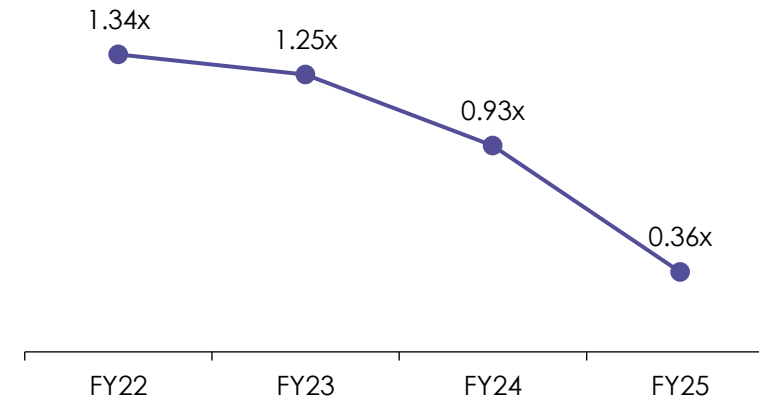
PAT (INR Mn) & PAT Margins (%)



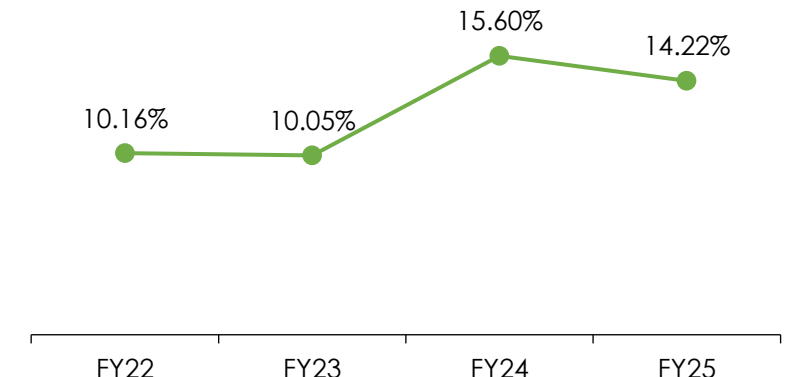
Adjusted Net Working Capital Days



Total Borrowings to Equity



Adjusted ROCE



Adjusted EBITDA is the sum of Profit/ (loss) after tax plus Total tax expenses plus Depreciation and amortisation expenses plus Finance costs minus Other income minus Finance income minus Share of profit / (loss) of associates (net) plus Exceptional items (net)
Adjusted Working Capital Days is calculated as (Total current assets minus Total current liabilities which is adjusted by plus Current Financial liabilities - Borrowings) multiplied by number of days divided by Revenue from operations

Annexures

Summary Consolidated Statement of Profit and Loss



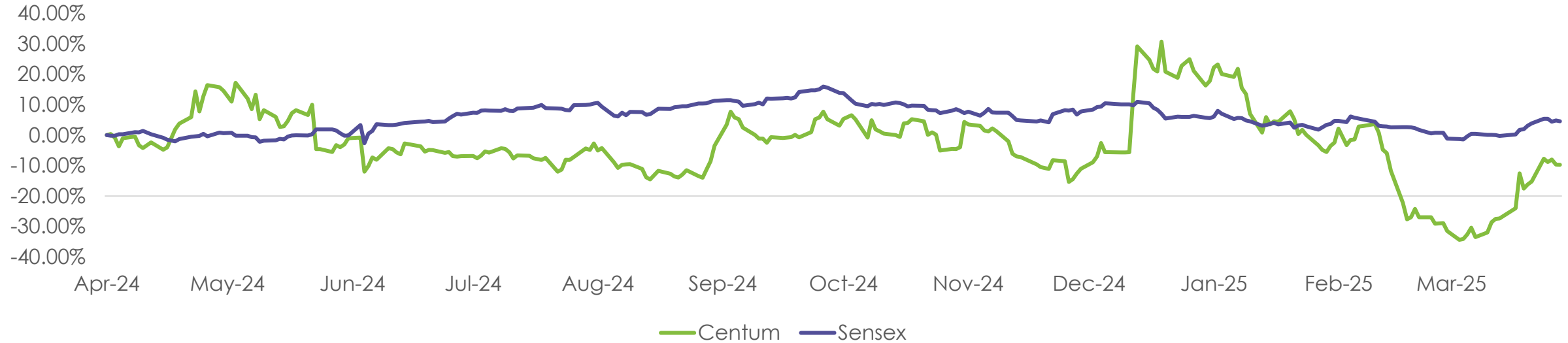
Particulars (INR Mn)	FY22	FY23	FY24	FY25
Revenue from operations	7,799.40	9,229.69	10,908.20	1,1554.17
Other income	47.05	37.25	45.91	60.75
Finance income	33.19	21.28	22.23	26.33
Total income	7,879.64	9,288.22	10,976.34	1,1641.25
Cost of materials consumed	3,065.02	4,146.60	5,446.42	6,222.71
(Increase)/ decrease in inventories of work-in-progress and finished goods	(45.44)	5.29	(191.51)	(266.91)
Employee benefit expenses	3,199.02	3,327.22	3,671.16	3,637.15
Finance costs	263.48	273.44	346.31	329.02
Depreciation and amortisation expenses	431.93	438.26	452.74	440.82
Other expenses	838.37	988.49	1,123.65	994.11
Total expenses	7,752.38	9,179.30	10,848.77	1,1356.90
Profit / (loss) before share of profit/(loss) of associates, exceptional items and tax	127.26	108.92	127.57	284.35
Share of profit / (loss) of associates (net)	(45.74)	12.44	-	-
Exceptional items (net)	(603.54)	-	(48.79)	(148.32)
Total tax expenses	12.63	54.42	106.33	155.30
Profit / (loss) for the year	(534.65)	66.94	(27.55)	(19.27)
Other comprehensive income for the year, net of tax	24.22	7.06	22.35	9.17
Total comprehensive income for the year	(510.43)	74.00	(5.20)	(10.10)

Summary Consolidated Balance Sheet

Particulars (INR Mn)	FY22	FY23	FY24	FY25
ASSETS				
(1) Non-current assets	3,356.21	3,359.97	3,037.78	3,018.17
(a) Property, Plant and Equipment	1,119.54	1,071.27	1,126.04	1,095.93
(b) Capital work-in-progress	0.09	54.09	2.87	76.37
(c) Goodwill	-	412.58	412.58	412.58
(d) Goodwill on consolidation	376.23	-	-	-
(e) Other Intangible assets	416.42	249.85	314.67	237.57
(f) Intangible assets under development	120.14	227.56	100.99	74.09
(g) Right of use asset	481.07	464.74	529.77	427.86
(h) Financial assets				
(i) Investment in associates	59.15	82.47	84.17	-
(ii) Other Investments	13.78	13.81	0.55	0.57
(iii) Trade Receivables	269.12	-	-	-
(iv) Other financial assets	378.36	362.62	275.64	335.62
(i) Deferred tax assets (net)	31.58	69.68	102.48	189.21
(j) Non-current tax assets (net)	48.89	9.59	13.43	36.65
(k) Other assets	41.84	341.71	74.59	131.72
(2) Current assets	5,873.40	7,367.01	7,600.26	9,376.29
(a) Inventories	2,248.25	2,610.62	3,173.77	3,474.08
(b) Financial assets				
(i) Trade receivables	2,499.02	3,309.97	2,279.77	3,065.37
(ii) Cash and cash equivalents	480.44	352.71	481.21	677.64
(iii) Bank balances other than cash and cash equivalents	93.66	69.25	234.58	612.39
(iv) Other financial assets	226.21	121.20	440.82	490.51
(c) Other assets	325.82	903.26	990.11	1,056.30
Total assets (1+2)	9,229.61	10,726.98	10,638.04	12,394.46

Particulars (INR Mn)	FY22	FY23	FY24	FY25
EQUITY AND LIABILITIES				
(1) Equity	1,985.20	2,040.57	1,967.10	3,942.65
(a) Equity share capital	128.85	128.85	128.88	147.07
(b) Other equity	1,910.83	1,978.32	1,903.84	3,905.16
Equity attributable to equity holders of the parent (a+b)	2,039.68	2,107.17	2,032.72	4,052.23
(c) Non-controlling interests	(54.48)	(66.60)	(65.62)	(109.58)
(2) Non-current liabilities	1,452.60	1,245.62	1,616.14	600.14
(a) Financial liabilities				
(i) Borrowings	815.74	579.62	446.71	213.22
(iii) Lease Liabilities	355.54	361.58	407.81	318.37
(b) Deferred tax liabilities (net)	48.82	27.12	5.42	-
(c) Other non-current liabilities	77.30	167.39	672.17	7.75
(d) Net employee defined benefit liabilities	58.28	61.81	53.12	40.21
(e) Provisions	70.35	23.67	14.51	9.57
(f) Government Grants	26.57	24.43	16.40	11.02
(3) Current liabilities	5,791.81	7,440.79	7,054.80	7,851.67
(a) Financial liabilities				
(i) Borrowings	1,910.25	2,047.99	1,446.03	1,234.61
(ii) Lease Liabilities	120.03	91.79	117.96	107.23
(iii) Trade payables	1,140.83	2,109.71	2,221.89	2,200.14
(iv) Other financial liabilities	598.56	517.04	371.60	436.03
(b) Other liabilities	1,701.28	2,254.99	2,516.77	3,352.54
(c) Government Grants	7.87	8.16	8.03	5.53
(d) Net employee defined benefit liabilities	6.51	7.39	7.98	8.15
(e) Provisions	274.59	287.08	313.43	372.41
(f) Liabilities for current tax (net)	31.89	116.64	51.11	135.03
Total equity and liabilities (1+2+3)	9,229.61	10,726.98	10,638.04	12,394.46

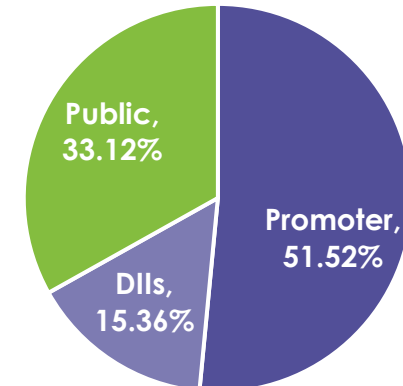
1 Year Stock Performance upto 31st March,2025



Price Data (As on 31st March, 2025)

CMP	1,593.4
52 Week H/L	2,400.00/1,140.15
Avg. Vol. ('000)	36.96
Avg. turnover (Mn)	64.41
Market Capital (INR Mn)	23,434.38
Total outstanding shares (Mn)	14.71

Shareholding Pattern (As on 31st March, 2025)



Centum Electronics Limited

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