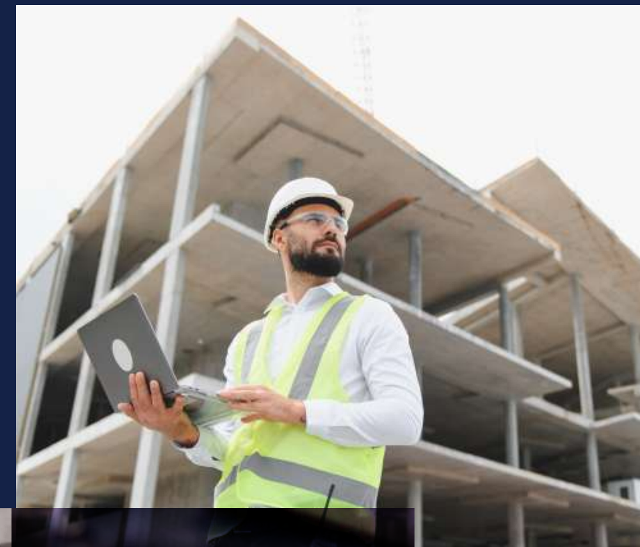
Building **Momentum.** Broadening **Horizons.**



Annual Report 2025-26

BigBloc Construction Limited

Building Momentum. Broadening Horizons.

'Building Momentum. Broadening Horizons.' captures our journey. It reflects our view that each milestone achieved becomes the foundation for the next, allowing us to widen our reach, create lasting value for stakeholders and contribute to the future of India's construction sector.

Growth carries meaning when it rests on capabilities that endure. At BigBloc, each investment in manufacturing, each addition to the product portfolio and each step towards operational excellence has followed a long-term view of building a stronger and more resilient business. During FY26, these efforts translated into measurable progress, seen in improved capacity utilisation, a wider portfolio of building solutions and closer engagement across the construction value chain. As operational momentum gathered, the Company strengthened its ability to deliver today while preparing for the opportunities ahead.

Momentum, for BigBloc, is not only a measure of immediate growth. It reflects consistent execution and steady progress. It is allowing us to broaden our horizons by entering complementary product categories, increasing our participation across residential, commercial and infrastructure projects, and embedding sustainability more firmly into our operations & India's construction and infrastructure sector through greater use of renewable energy and green building solutions. **Together, these steps support our evolution from an AAC block manufacturer to a comprehensive provider of sustainable building materials.**

Click here to view more on our website: **www.nxtbloc.in**

What's inside this report

01 Strategic Review

02 Statutory Reports

03 Financial Statements

Forward Looking Statement

This Annual Report contains forward-looking statements intended to provide investors with insights into our future outlook and assist in informed decision-making. These statements, along with other periodic written and verbal communications, reflect our current plans, expectations, and assumptions made by management. Words such as 'anticipate', 'believe', 'estimate', 'expect', 'intend', 'plan', 'project', and other similar expressions typically indicate such forward-looking statements. While these statements are based on assumptions we believe to be reasonable at the time, they are inherently subject to known and unknown risks, uncertainties, and other factors that could cause actual outcomes to differ materially from those expressed or implied. Any such divergence may result from changes in the business environment, market dynamics, regulatory shifts, or inaccuracies in assumptions. Given these inherent uncertainties, readers are advised to exercise caution in relying on forward-looking information. We undertake no obligation to update any forward-looking statements publicly, whether as a result of new information, future developments, or otherwise.

BUILDING THE PLATFORM FOR GROWTH

Chapter 1

Every phase of sustainable growth begins with a strong foundation. Built on manufacturing excellence, trusted partnerships and years of execution, BigBloc has steadily expanded its capabilities to serve the evolving needs of India's construction sector. This section introduces the Company's journey, scale and the strengths that continue to shape its future.

Company at a Glance

BigBloc has evolved from an early entrant in India's AAC blocks industry into an integrated provider of sustainable building materials. Backed by expanding manufacturing capabilities, a diversified product portfolio and deep customer relationships, the Company is helping shape a construction ecosystem that values efficiency, quality and environmental responsibility.

Building India's Sustainable Construction Future

Building the Foundation

We are among India's leading manufacturers of sustainable building materials, serving the residential, commercial, industrial and infrastructure sectors. Since our demerger from Mohit Industries Limited in 2015, we have focused wholly on Autoclaved Aerated Concrete (AAC) and on construction solutions that pair structural performance with resource efficiency. What began as a single-product AAC blocks business has grown into a comprehensive building materials platform, widening our reach across construction needs through quality, consistency and operational discipline.

Solutions That Go Further

Our integrated portfolio addresses multiple stages of the construction process through a connected range of sustainable products. Alongside our flagship NXTBLOC AAC blocks, we manufacture steel-reinforced AAC wall panels under the ZMARTBUILD WALL brand, produced through our joint venture with Thailand's Siam Cement Group, and a construction-chemicals line spanning NXTFIX jointing mortar and NXTPLAST ready-mix plaster. Sourcing these complementary materials from one platform lets our customers improve construction speed, finish quality and overall project efficiency.

Scale That Delivers

Our operational strength rests on four manufacturing facilities: Umargaon in Vapi, Kapadvanj in Ahmedabad, Wada in Palghar, and Ramosadi in Kheda, the last operated through our joint venture. Together they give us a combined capacity of 13 lakh cubic metres a year, with our Wada plant standing as India's largest single-location AAC block facility. Backed by a widening distribution network and long-standing relationships with developers, contractors and institutional customers, this footprint lets us deliver on time across key markets, while continued investment in technology, automation and process improvement keeps our output efficient and our quality consistent.

Building What's Next

As construction practices evolve, we stay focused on strengthening our platform through capacity expansion, product diversification and responsible manufacturing. Our path forward includes new capacity planned for central India, a growing construction-chemicals range, and deeper adoption of renewable energy & sustainability practices across our sites. These investments position us to capture emerging demand while creating lasting value for our customers, stakeholders and the communities we serve, as BigBloc contributes to the next phase of India's infrastructure and urban development.

BIGBLOC CONSTRUCTION

At a Glance

Our vision

To contribute to a safe and sustainable environment through our commitment towards innovative growth, fuelled by our personal passion and professional mindset.

Our mission

To become the most trusted and preferred Company for green products and services in India. To create value for all stakeholders in our value chain by following the principle of agile enterprise.

Our values

Sustainability
Focus on reducing the environmental impact through innovative products and processes.

Integrity
Conducting business with honesty, transparency, and ethical practices.

Innovation
Emphasis on research and development to drive innovation in construction materials.

Collaboration
Fostering teamwork and collaboration internally and with external partners.

13,00,000
CBM p.a.
One of the Largest AAC blocks Manufacturers in India

400+
Marquee Realtor Clientele

4
State-of-the-Art Manufacturing Facilities

50+ Cities, 8+ States
Supply Chain Reach

First & only company
In the AAC industry to generate Carbon Credits

2,000+
Projects Executed

1,500+
Projects in Pipeline

400+
Team Strength

22%
5-Year Revenue CAGR

1.4x
Net Debt to Equity

Early Entrant
Into AAC Manufacturing in India

NXTBLOC
The Trusted Brand our products are sold under

Our Journey

A Journey of Purposeful Growth

Our story began in 2010 with a single AAC block unit and a simple conviction: that construction could be lighter, faster and easier on the environment. In the fifteen years since, we have demerged into a comprehensive & sustainable building materials company, partnered with one of Southeast Asia's largest building-materials groups, and grown to four plants with a combined capacity of 13 lakh cubic metres a year. The milestones that follow trace the path from that first unit to our place among India's largest AAC manufacturers.

Laying the First Blocks

Our formative years took us from a first attempt at AAC to a company built to stand on its own.

2010
Began manufacturing AAC blocks under our then parent, Mohit Industries Limited, entering a category unfamiliar to most of the Indian market at the time and gaining an early foothold in sustainable building materials.

2011
Divested that first unit to the Thapar Group, a deliberate exit that allowed us to step back and plan a stronger, more scalable return to the business.

2012
Commissioned a new AAC block facility at Umargaon, Gujarat, with an annual capacity of 3,00,000 CBM, giving the company a modern production base built for scale and efficiency.

2015
Demerged the AAC business from Mohit Industries Limited, establishing BigBloc Construction as an independent company free to devote its full resources to a single material and a focused vision.

Our Journey (Contd.)

A Widening Footprint

Operational independence brought the freedom to deepen capacity and broaden ownership.

2016

Extended our listing to all Indian bourses, including the NSE and BSE, widening investor participation and strengthening the transparency offered to stakeholders.

2019

Acquired and revived a sick unit at Kapadvanj near Ahmedabad, renaming it StarBigBloc Building Material Private Limited and bringing it in as a wholly owned subsidiary with an initial capacity of 2,00,000 CBM per annum.

2020

Lifted StarBigBloc's capacity to 2,50,000 CBM per annum through de-bottlenecking, adding output through engineering efficiency rather than fresh capital.

Into the Front Rank

Partnerships, record capacity and new products carried us into the top tier of the industry.

2021

A strategic joint venture with SCG International Corporation Company Limited, part of Thailand's Siam Cement Group, brought global technical depth to our AAC ambitions.

2022

Under the joint venture, 60,000 square metres of land was acquired for greenfield expansion, readying the ground for the next phase of growth.

2023

Phase 1 of the Wada plant was commercialised, taking manufacturing capacity to 8,00,000 CBM per annum.

2024

Operations began at the JV plant with SCG at Ramosadi, and Phase 2 at Wada was commercialised, lifting total capacity to 13,00,000 CBM per annum and making Wada our largest single-location AAC block facility in India.

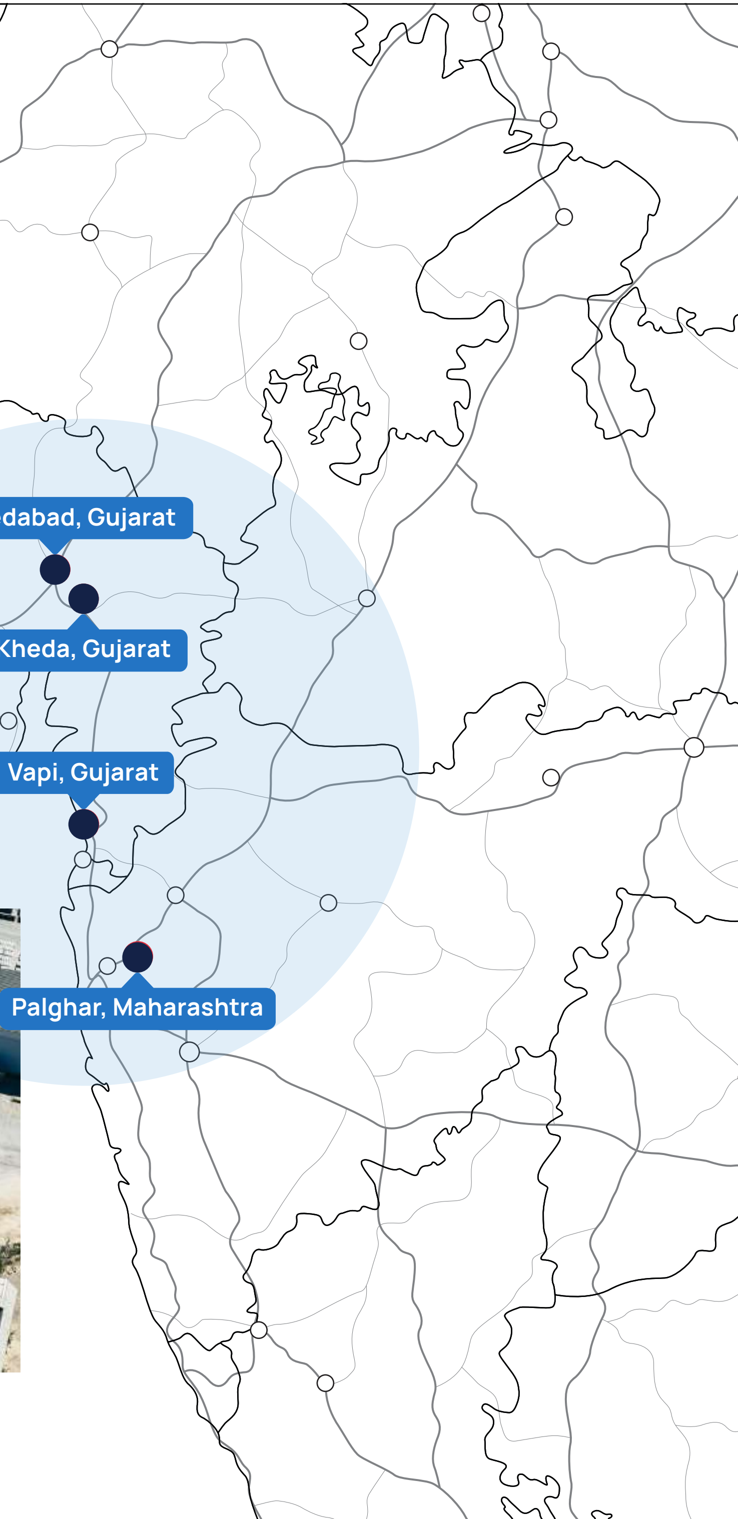
2025

The Company successfully entered the construction chemicals segment and commenced commercial production at its Umargaon facility. The new product portfolio includes Block Jointing Mortar, Ready Mix Plaster and Tile Adhesives, strengthening the Company's position as an integrated building materials solutions provider.

Manufacturing Footprint

Manufacturing Excellence, Built Across Strategic Locations

BigBloc's manufacturing network has been designed to combine scale, operational efficiency and market proximity. Strategically located facilities across Gujarat and Maharashtra enable the Company to serve high-growth construction markets while supporting an expanding portfolio of AAC blocks, AAC wall panels and building solutions. Continuous investments in technology, capacity expansion and process optimisation continue to strengthen manufacturing competitiveness.



Map not to scale, only for illustration purpose.

Manufacturing Footprint (Contd.)

Umargaon, Vapi, Gujarat

Facility Snapshot

#1

AAC Blocks & Construction Chemicals
Products

3,00,000 CBM p.a.
Installed Capacity

60,000 to 65,000
Carbon Credits (Units/P.A.)

Operational Highlights

Continued as one of the Company's core AAC Blocks manufacturing facilities.

Trial runs for the construction chemicals unit were successfully completed during the year, with commercial production commencing thereafter, expanding BigBloc's integrated building materials offering.

Supports production of the Company's NXTBLOC product portfolio while strengthening backward integration through value-added products.

Strategic Role

Umargaon has evolved beyond being the Company's first manufacturing unit to become the foundation of its integrated building materials strategy. Alongside AAC Blocks, the facility now supports the Company's entry into construction chemicals, enabling customers to source complementary products from a single manufacturing ecosystem.

Kapadvanj, Ahmedabad, Gujarat

Facility Snapshot

#2

AAC Fly Ash Blocks & Sand-Based Blocks
Products

2,50,000 CBM p.a.
Installed Capacity

50,000
Carbon Credits (Units/P.A.)
(Registration under process)

Recent Highlights

Continued manufacturing both fly ash-based and sand-based AAC Blocks.

Supports a wider range of customer applications through dual-product capability.

Carbon credit registration process continued during the year.

Strategic Role

Kapadvanj broadens BigBloc's manufacturing flexibility by producing two distinct AAC block variants from a single location. This enables the Company to address varying raw material ecosystems and customer requirements while strengthening its presence across Gujarat.

Manufacturing Footprint (Contd.)

Wada, Palghar, Maharashtra

#3

Facility Snapshot

AAC Blocks
Product

5,00,000 CBM p.a.
Installed Capacity

50,000 to 60,000
Carbon Credits (Units/P.A.) (Potential)

Recent Highlights

Phase II commercialisation established Wada as India's largest single-location AAC Blocks manufacturing facility.

Continues to serve as the principal production hub for western India's fast-growing construction markets.

Strategic Role

Wada anchors BigBloc's manufacturing network through scale. Its high production capacity enables the Company to efficiently cater to large residential, commercial and infrastructure projects while providing the manufacturing headroom required for future demand growth.

Ramosadi, Kheda, Gujarat

(Joint Venture with SCG International Corporation, Thailand)

#4

AAC Blocks & AAC Wall Panels
Products

2,50,000 CBM p.a.
Installed Capacity

50,000 to 60,000
Carbon Credits (Units/P.A.) (Potential)

Recent Highlights

Continued ramp-up of commercial operations at the joint venture facility.

AAC Wall Panel sales volume grew from 2,328 CBM in FY25 to 7,729 CBM in FY26, from a small base. Adoption progresses gradually as the product gains acceptance in the Indian markets.

The facility forms the manufacturing base for BigBloc's co-branded wall panel solutions developed in partnership with SCG International.

Strategic Role

Ramosadi represents BigBloc's transition from a pure AAC Blocks manufacturer to an integrated provider of modern building systems. The facility introduces advanced wall panel technology to the Company's portfolio, supporting faster construction methods and expanding its presence in value-added building solutions.

Building an Integrated Portfolio

Over the years, our portfolio has evolved in step with the changing needs of the construction industry. What began with AAC blocks has expanded into a comprehensive range of building solutions that now includes AAC wall panels and construction chemicals. Together, these products enable us to support every stage of wall construction, offering customers an integrated portfolio that combines efficiency, quality and convenience.

AAC Blocks

Our flagship range, AAC blocks are a steam-cured mix of fly ash, cement, lime and an aeration agent, autoclaved into a stable, lightweight material at roughly a third the density of a red brick. Produced as fly-ash and sand-based blocks, they serve residential, commercial, industrial and infrastructure construction, and remain the foundation of everything we make.

Brand

NXTBLOC®
AUTOCLAVED AERATED CONCRETE BLOCKS

10,50,000 CBM P.A.

Across Umargaon, Kapadvanj and Wada

Built-In Benefits

Lighter, Larger, Faster
At 600 kg per cubic metre against 2,000 kg for a conventional brick, AAC blocks sharply reduce a building's dead load, and with each block equal in area to roughly nine bricks, they cut the number of joints and the labour a wall demands. The result is construction that moves faster while consuming lesser steel and cement.

Comfort Built into the Wall
The cellular structure of AAC, formed of millions of fine air pockets, insulates against both heat and sound. Interiors stay cooler in summer and warmer in winter, lowering energy costs over a building's life, while the same structure makes the blocks well suited to noise-sensitive spaces.

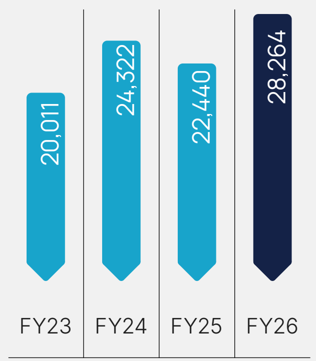
Strength and Safety That Last
AAC blocks are non-combustible and highly fire-resistant, immune to termites and other pests, and dimensionally accurate enough to give a clean, consistent finish. These qualities hold across the decades a building stands, which is why developers who adopt the material rarely return to brick.

Green by Composition
About 65% of each block by weight is fly ash, an industrial by-product that would otherwise burden the environment, and the process avoids the topsoil consumption and higher emissions of clay-brick firing. Sustainability here is not an added feature but a property of the material itself.

Integrated Product Portfolio (Contd.)

AAC Block Revenue

(₹ Lakh)



AAC Blocks Sales Volume

(CBM)

The AAC Advantage

	AAC Blocks	Red Bricks
Weight	600 kg/m³	2,000 kg/m³
Size & Coverage	One block equals about nine bricks, with more carpet area and fewer joints	Small format, requiring many more units and joints
Rejection Rate	Low, and lower still per unit area given the block-to-brick ratio	10–15% higher than AAC
Thermal Efficiency	Excellent insulation, reducing air-conditioning load and running cost	Poor insulation, higher energy use
Environmental Impact	Recycles fly ash, spares agricultural topsoil, consumes less coal and emits less CO_2	Consumes topsoil, higher coal use and emissions
Speed & Labour	Larger units and one-third the joints mean faster builds and lower labour cost	Slow, labour-intensive, plaster required

What Makes AAC Block Superior?

Superior Manufacturing
Automated lines and stringent quality control hold the rejection rate below 2%, well under industry norms, for consistent quality and durability.

Cost and Supply-Chain Advantage
Plants sited close to key markets and raw-material sources, supported by in-house logistics, keep delivery timely and servicing efficient.

Sustainability Leadership
The first AAC manufacturer in India to generate carbon credits, using industrial by-products to support green building and energy-efficient construction.

Market Presence
Trusted by 100+ marquee customers across more than 2,000 completed residential, commercial and infrastructure projects.

Integrated Product Portfolio (Contd.)

AAC Wall Panels

Introduced to carry our material into large-format construction, AAC wall panels are a composite of cement, lime and silica sand reinforced with two-way welded steel mesh. Available in lengths of up to 6 metres, they serve internal and external non-load-bearing walls, roofs and floors across residential, commercial and industrial buildings, and build two to three times faster than blocks and several times faster than conventional brickwork.

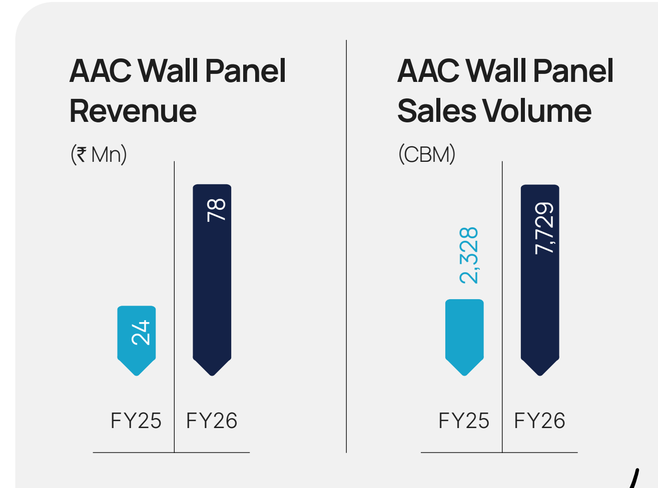
Brand

ZMARTBUILD

2,50,000 CBM P.A.
Capacity at Ramosadi

Built-In Benefits

- Increased Carpet Area
- Fire Resistant
- Faster Installation
- Thermal and Acoustic Insulation
- Steel Reinforced
- Eco Friendly
- Low Finishing Cost
- Lightweight



Construction Chemicals

NXTFIX and NXTPLAST, with NXTGRIP to follow

Completing the system are the chemicals that bond the blocks and finish the wall, a range that moved into commercial production at our Umargaon facility during FY26 and turns our offering into a genuine one-stop solution.

NXTFIX Semi-Premix Mortar

Is a jointing and bonding mortar for AAC blocks, blending cement, graded sand and specialised polymers to deliver superior strength, water retention and stability. It requires only the addition of water, removing the guesswork of a site-mixed mortar.

NXTPLAST Ready-Mix Cement Plaster

Substitutes for the traditional site-mixed plaster, giving high coverage and a smooth, durable finish with minimal cracks across both internal and external walls.

NXTGRIP Tile Adhesive

An upcoming addition to the range, will extend our chemicals offering into tile adhesion and broaden the set of needs we can meet from a single source.

Our Marquee Clientele

Building Enduring Partnerships

Our customer relationships reflect years of consistent product quality, dependable supply and technical expertise. From leading real estate developers and infrastructure companies to industrial enterprises and public institutions, the Company's solutions have contributed to projects that demand reliability, efficiency and sustainable construction practices. These enduring partnerships continue to reinforce BigBloc's position as a preferred building materials partner across diverse sectors.

Trusted Across Key Sectors

Real Estate & Urban Development
The largest share of our relationships is with leading real estate developers shaping India's urban landscape. Our solutions are specified for premium residential and commercial projects, helping improve construction efficiency, accelerate project execution and deliver superior build quality.

Construction and Infrastructure
We work closely with leading EPC contractors and infrastructure developers to support complex, large-scale projects where precision, reliability and consistent performance are essential. Our materials meet the stringent quality standards required for critical infrastructure applications.

Building Materials & Industrial Partners
Our long-standing relationships with building material manufacturers and industrial customers are built on dependable product quality and consistent performance. Several leading cement companies source our AAC blocks for their white-labelled offerings, reflecting the confidence the industry places in our manufacturing capabilities.

Government and Public Sector
We contribute to public infrastructure and institutional development by supplying sustainable building materials that meet rigorous quality and performance benchmarks. Our solutions support projects that strengthen essential infrastructure and create lasting value for communities across the country.

Our Marquee Clientele (Contd.)

A Network of Trusted Partnerships

Real Estate

Infrastructure & Construction

Cement and Building-Material Brands

Government & Public Sector

Corporate and Institutional

Landmark Projects

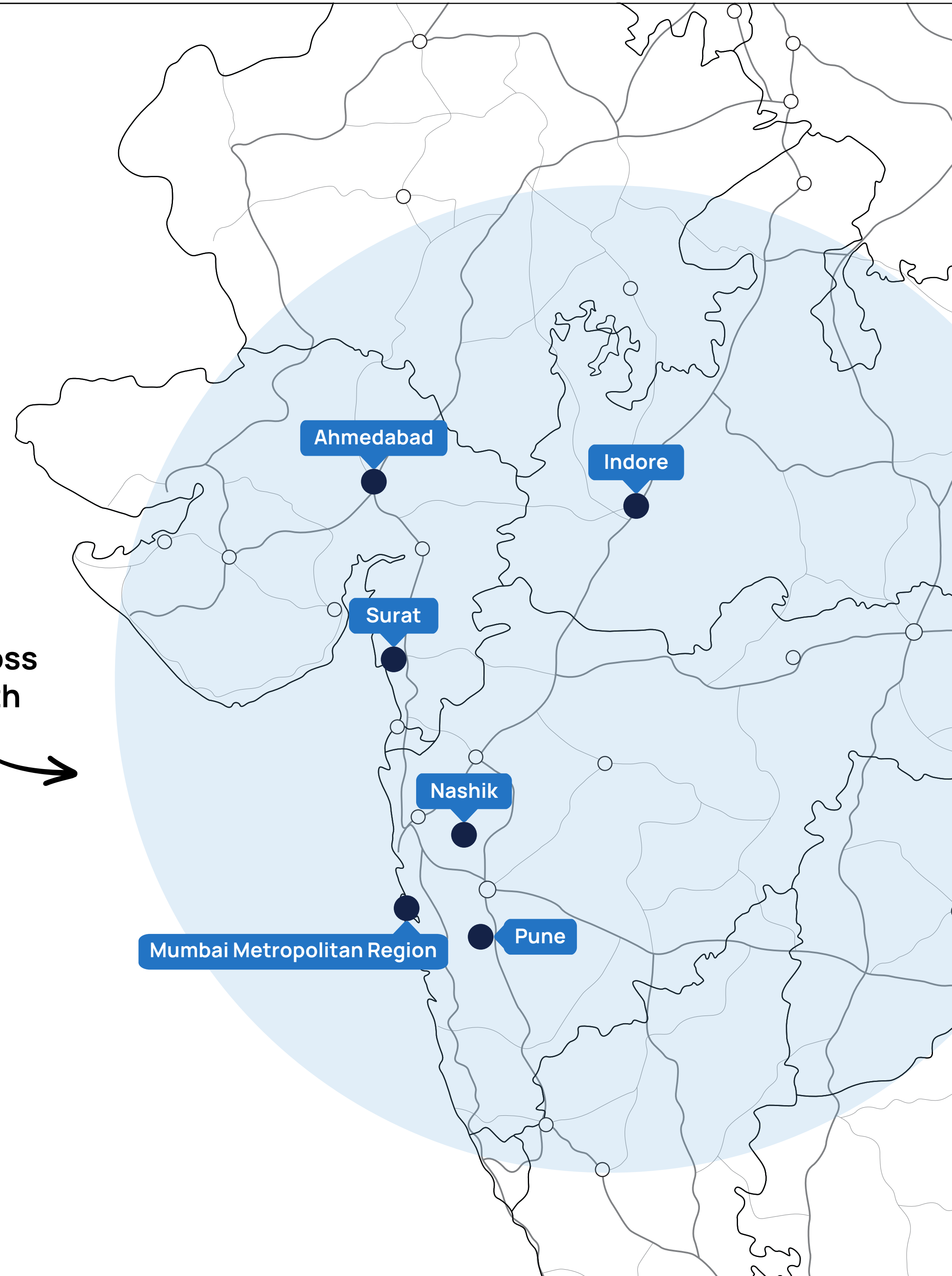
Building India's Growing Skyline

Every completed project reflects BigBloc's ability to deliver consistent quality, dependable supply and sustainable building solutions at scale. From premium residential developments and commercial complexes to public infrastructure and institutional facilities, the Company's products have contributed to projects that demand performance, precision and timely execution across diverse construction environments.

2,000+ Completed Projects

1,500+ In the Pipeline

Building Across India's Growth Corridors



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Landmark Projects (Contd.)

Shaping Landmark Developments

Palava City

Developer: Lodha Group
Project Type: Integrated Township
Location: Dombivli, Maharashtra

Spread across approximately 4,500 acres, Palava City is one of India's largest integrated smart townships. Designed as a self-sustained urban ecosystem, the development combines residential, commercial and social infrastructure, reflecting the scale and complexity of projects supported by BigBloc's sustainable building solutions.

Rainforest

Developer: Kanakia Group
Project Type: Premium Residential
Location: Andheri East, Mumbai

Inspired by nature and contemporary urban living, Rainforest is a premium residential development offering thoughtfully designed homes amidst landscaped surroundings. BigBloc's products contributed to a project that balances architectural excellence with construction efficiency.

Crescent Bay

Developer: L&T Realty
Project Type: High-rise Residential
Location: Parel, Mumbai

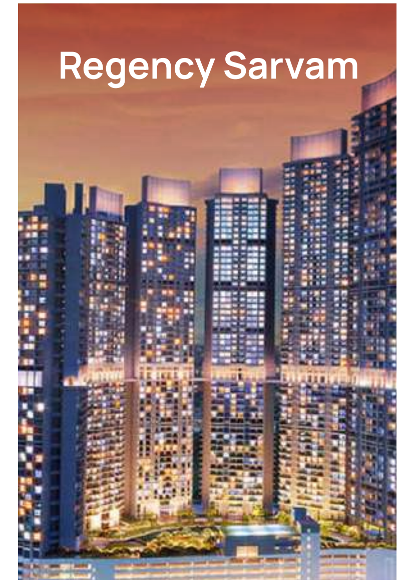
Developed across 7 acres, Crescent Bay represents premium high-rise living in South Mumbai. The project demanded superior construction quality and dependable material performance, aligning with BigBloc's commitment to delivering reliable building solutions for landmark developments.

World One

Developer: Lodha Group
Project Type: Luxury Residential Tower
Location: Lower Parel, Mumbai

Standing among India's most iconic residential towers, World One exemplifies engineering excellence and architectural ambition. BigBloc's solutions supported the construction of this landmark development, reinforcing its presence in premium high-rise projects.

Regency Sarvam



Developer: Regency Group
Project Type: Residential Township
Location: Titwala, Maharashtra

Spanning approximately 68 acres, Regency Sarvam is a large-scale residential community designed to offer modern living with integrated amenities. The project reflects BigBloc's continued association with trusted developers delivering quality housing across emerging urban centres.

POSITIONED FOR THE NEXT PHASE OF GROWTH

Chapter 2

As construction practices evolve, so do the opportunities for innovative building solutions. BigBloc is strengthening its market presence through product expansion, customer partnerships and strategic investments that enhance competitiveness while creating long-term value.

Brand Insights

Brands for Sustainable Progress

Every brand within the BigBloc portfolio represents a focused response to the evolving needs of the construction industry. While each serves a distinct purpose, they are united by a common philosophy of delivering consistent performance, operational efficiency and sustainable value.

Backed by continuous innovation and customer-centric development, our brands have become trusted partners for builders, developers and infrastructure projects, reinforcing BigBloc's position in modern construction.

The Foundation of Efficient Construction.

NXTBLOC
AUTOCLAVED AERATED CONCRETE BLOCKS

NXTBLOC AAC Blocks represent the foundation of our building solutions portfolio, delivering an optimal balance of strength, lightweight performance and sustainability. Manufactured using environmentally responsible raw materials, these blocks improve thermal efficiency, enhance fire and sound resistance, and significantly reduce structural load. Their larger size and lighter weight enable quicker construction while lowering steel and mortar consumption, making them the preferred choice for residential, commercial and industrial developments.

The geometric form of the NXTBLOC logo draws inspiration from the simplicity and precision of AAC blocks, symbolising structural strength, reliability and lasting performance. It reflects our commitment to delivering efficient, high-quality building solutions for modern construction.

Precision that Strengthens Every Connection.

NXTFIX
BLOCK JOINTING MORTAR

Purpose-built for AAC construction, NXTFIX is a high-performance semi-premix block jointing mortar formulated to deliver superior bonding with minimal material usage. Engineered using cement, graded aggregates and specialised polymers, it provides excellent adhesion, improved water retention and long-lasting durability. With only the addition of water required at site, NXTFIX simplifies application while enhancing construction speed, consistency and overall project efficiency.

The NXTFIX identity represents secure bonding and construction precision, mirroring the product's role in creating strong and durable connections between AAC blocks. It embodies our focus on quality, consistency and application efficiency.

A Smoother Finish. A Smarter Application.

NXTPLAST
READY MIX PLASTER

NXTPLAST Ready Mix Plaster is designed to deliver uniform quality, faster application and enhanced surface finish. Manufactured with carefully selected cement and performance-enhancing additives, it eliminates the inconsistencies associated with conventional site-mixed plaster. Suitable for both interior and exterior applications, NXTPLAST enables builders to achieve superior workmanship with improved productivity and reduced material wastage.

The clean, contemporary identity of NXTPLAST reflects durability, protection and finishing excellence. It reinforces our commitment to delivering ready-mix plaster solutions that simplify application while ensuring consistent quality and long-lasting performance.

Global Expertise. Sustainable Innovation.

ZMARTBUILD

Developed through our strategic joint venture with SCG International, ZMARTBUILD represents our commitment to bringing world-class construction technologies to India. The portfolio currently includes advanced AAC Wall Panels that combine lightweight construction with structural strength, dimensional precision and faster installation. Suitable for walls, roofs and flooring applications across residential, commercial and industrial projects, ZMARTBUILD reinforces our vision of delivering innovative solutions that redefine modern, sustainable construction.

The ZMARTBUILD identity represents the coming together of BigBloc Construction and SCG International, reflecting a partnership founded on shared expertise, innovation and technical excellence. It symbolises our collective vision of delivering advanced building solutions that support the future of sustainable construction.

Strategic Alliances

A Partnership That Expands Possibilities

Strategic partnerships create enduring value when they combine complementary capabilities with a shared vision for innovation. Our collaboration with SCG International brings together BigBloc's deep understanding of India's construction ecosystem and SCG's global expertise in advanced building materials.

Together, we are expanding the boundaries of modern construction through differentiated technologies, enhanced manufacturing capabilities and solutions that address the evolving needs of customers while supporting sustainable growth.

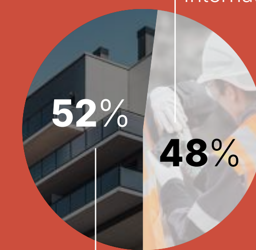
Partnership At a Glance

Siam Cement BigBloc Construction Technologies Private Limited

Joint Venture

SCG International

Shareholding Structure



₹891 million
CAPEX

Ramosadi
Kheda, Gujarat

2,50,000 CBM p.a.
Installed Capacity

FY24
Commissioned

Complementary Strengths. Shared Ambition.

BigBloc Construction
- Leadership in India's AAC building materials market
- Strong manufacturing footprint
- Established customer and dealer network
- Deep understanding of domestic construction needs

SCG International
- More than a century of expertise in building materials
- Advanced technology and manufacturing know-how
- Global product development capabilities
- International best practices and innovation

Together, these complementary strengths have created a platform for developing next-generation walling solutions tailored to the Indian construction market.

Strategic Alliances (Contd.)

Creating Strategic Value

Technology That Differentiates

The collaboration has strengthened BigBloc's technical capabilities through access to advanced manufacturing processes and globally proven walling technologies, supporting the development of innovative products for the Indian market.

Expanding Market Reach

By combining BigBloc's established domestic presence with SCG's international expertise, the partnership enhances our ability to serve residential, commercial and infrastructure projects with differentiated building solutions.

Broadening the Product Portfolio

The introduction of ZMARTBUILD WALL by NXTBLOC marks a significant expansion of our offerings beyond AAC blocks, enabling us to address evolving construction requirements with high-performance AAC wall panels.

Accelerating Sustainable Construction

AAC Wall Panels contribute to faster construction, improved resource efficiency and reduced material consumption, supporting the industry's transition towards modern and sustainable building practices.

Strengthening Manufacturing Excellence

SCG's global manufacturing expertise complements BigBloc's operational strengths, enabling the adoption of advanced production practices and quality standards that enhance product consistency, precision and manufacturing excellence.

Creating a Platform for Long-Term Growth

As demand for advanced construction solutions continues to grow, the partnership provides a scalable platform for innovation, portfolio expansion and sustained value creation.

Our Competitive Edge

Advantages That Endure

Our competitiveness rests on strengths embedded in the way we operate rather than on any single product or price point. Across manufacturing quality, environmental credentials, operational experience and the placement of our plants, these advantages have been developed over years of focused execution and each grows more valuable as we expand our scale and reach.

Precision-led Manufacturing

Consistency is the truest measure of quality in AAC manufacture, and it is where our processes are strongest. Automated production lines and stringent quality control at every stage hold wastage well below the industry norm, ensuring uniform strength, dimensional accuracy and finish. For developers, this delivers material they can specify with confidence across an entire project.

Under **2%** rejection rate, against a **4% to 7%** industry average

Pioneering Carbon-Credit Leadership

Environmental performance is becoming a condition of supply rather than a differentiator. The credits reflect the efficiency of how we manufacture, and they carry real commercial weight: developers pursuing certified, sustainable projects increasingly seek suppliers who can evidence their own environmental record, and few in our field can.

~60,000 to 65,000 carbon credits generated a year, the only AAC manufacturer in India

Proven Execution Capability

Our record spans high-rise developments and large integrated townships, delivered at scale and on schedule, and it extends beyond supply to the plants themselves, where we have built greenfield facilities and restored underperforming units to full productivity, including the StarBigBloc plant at Kapadvanj. The operational knowledge gathered across this body of work shapes how we build, run and scale.

2,000+ projects delivered, from single towers to integrated townships

Strategically Located Operations

Freight weighs heavily on the economics of AAC, and beyond a limited distance from each plant, supply ceases to be viable. Our facilities across Gujarat and Maharashtra are positioned close to the urban markets they serve, keeping delivered costs competitive and access to demand reliable. In a product where freight limits reach, plant location is itself a lasting advantage.

~300-400 km the freight-viable supply radius our plant network is built around

Scale in a Fragmented Industry

The Indian AAC market remains highly fragmented, spread across more than 150 plants of mostly modest individual size. Against that backdrop, our scale sets us apart: large, efficient facilities give us operating leverage and cost efficiency that smaller operators struggle to achieve. Scale of this order lets us serve major developers and high-volume projects with a consistency of supply a fragmented field cannot easily offer.

13,00,000 CBM p.a. capacity, including India's largest single-location AAC plant

Sustainable Competitive Advantages

Growth Priorities

The Blueprint for Our Next Phase

Focused investments across growth, innovation and organisational capability continue to shape the next phase of our journey. By strengthening our market reach, operational agility and customer focus, we are creating a scalable platform for sustained business growth and long-term competitiveness.

Extending Our Reach

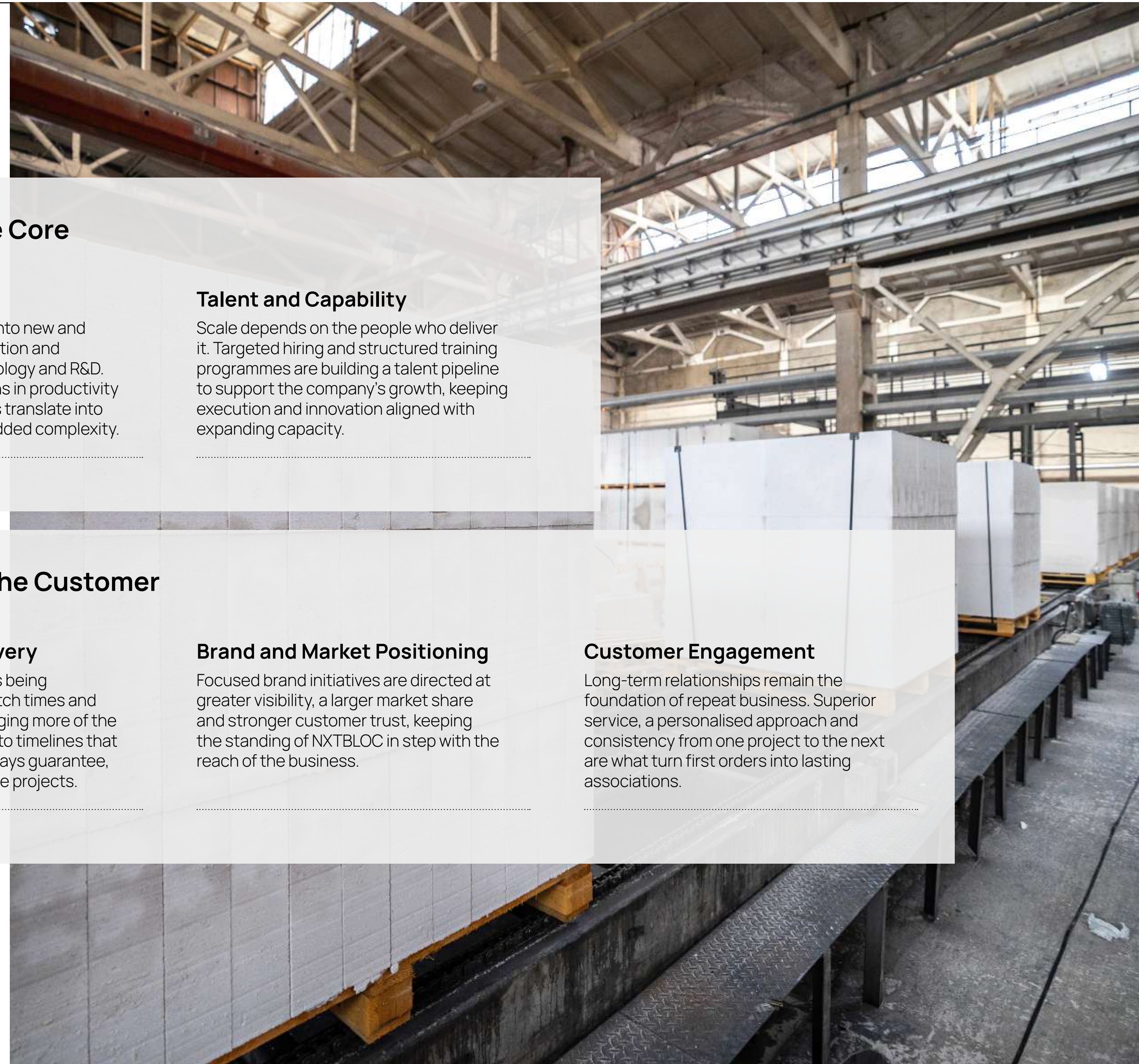
Product Portfolio Expansion

Diversification beyond the block continues to widen our addressable market. AAC wall panels give us a first-mover position in a next-generation walling solution, while our construction-chemicals range extends further with the entry of the NXTGRIP tile adhesive, allowing customers to meet more of their requirements from a single supplier.

Geographic Expansion

The next phase of scale carries the AAC blocks business into central India, a region where we do not yet have a manufacturing presence. A 57,500 square metre land parcel already secured in Madhya Pradesh anchors this move, placing us close to demand in a fast-growing part of the country.

Growth Priorities (Contd.)



Strengthening the Core

Operational Excellence

Efficiency is being engineered into new and existing plants through automation and continued investment in technology and R&D. The objective is consistent gains in productivity and cost, so that rising volumes translate into stronger margins rather than added complexity.

Talent and Capability

Scale depends on the people who deliver it. Targeted hiring and structured training programmes are building a talent pipeline to support the company's growth, keeping execution and innovation aligned with expanding capacity.

Moving Closer to the Customer

Customer-Centric Delivery

An in-house logistics network is being strengthened to shorten dispatch times and improve responsiveness. Managing more of the delivery chain allows us to hold to timelines that bought-in transport cannot always guarantee, a meaningful advantage on large projects.

Brand and Market Positioning

Focused brand initiatives are directed at greater visibility, a larger market share and stronger customer trust, keeping the standing of NXTBLOC in step with the reach of the business.

Customer Engagement

Long-term relationships remain the foundation of repeat business. Superior service, a personalised approach and consistency from one project to the next are what turn first orders into lasting associations.

DELIVERING WITH DISCIPLINE

Chapter 3

Strong execution transforms strategy into measurable outcomes. Guided by disciplined leadership, a focus on sustainability and consistent operational performance, BigBloc continues to strengthen its business while creating value for all stakeholders.

Letter to Shareholders

Expanding Horizons. Creating Value.

Dear Shareholders,

The way India builds is changing, and the direction of that change favours the sustainable building materials we make. Across the country's cities and infrastructure corridors, construction is moving toward walls that are lighter, sites that waste less, and materials chosen for how they perform over a building's life rather than for their cost on the day they are laid. The shift is gradual but steady, and it sits at the centre of how we plan for the years ahead.

The Construction Landscape

FY26 opened on uncertain ground. Construction activity was subdued in the opening months, input costs stayed elevated, and price realisations across building materials remained under pressure, leaving little room to pass higher costs to customers. Conditions strengthened as the year progressed, supported by sustained government spending on infrastructure and affordable housing, a firmer private real estate market, and a stronger construction season in the second half. Underlying this cycle is a longer-term and continuing shift from clay brick to sustainable materials such as AAC, which supports demand for our products largely independent of near-term conditions.

Building an Integrated Platform

Against this backdrop, BigBloc has continued to evolve from a single-product manufacturer into an integrated building-materials company. We began by making autoclaved aerated concrete blocks, and for many years that one product defined the business. The work of recent years, much of it visible in FY26, has gone into broadening the Company into a supplier of sustainable building materials able to meet a larger part of what a construction project requires from a single source.

This ambition rests on capacity built ahead of it. Our four plants, at Umargaon in Gujarat, Kapadvanj near Ahmedabad, Wada in Maharashtra and Ramosadi in Kheda, together carry a capacity of 13,00,000 CBM a year. Placed close to the high-demand markets of western India, this base allows a wider product range to be manufactured and delivered economically, which matters in a product where freight sets the limit of a plant's reach.

A Wider Product Range

Onto this base we have added two capabilities that work together. AAC wall panels, manufactured under the ZMARTBUILD WALL brand at Ramosadi, extend our material into large-format, industrial and infrastructure construction, where a single panel of up to 6 metres replaces both blockwork and part of its supporting structure. The business is young and advancing, with panel revenues rising from ₹ 24 million to ₹ 78 million over the year as acceptance widened among contractors and developers. Our construction-chemicals range sits alongside it, the NXTFIX jointing mortar and NXTPLAST plaster, with a tile adhesive to follow, and our latest plant at Umargaon commenced production. A customer can now build a wall and finish it with material we manufacture.

Partnership and New Markets

Our wall panel business is built on a partnership of substance. Through our joint venture with the Siam Cement Group of Thailand, in which BigBloc holds 52%, we draw on manufacturing technology and process discipline developed over more than a century of building-materials production. Separately, and with a view to demand that our western India network reach only at its edges, we acquired 57,500 square metres of land in Madhya Pradesh to take the blocks business into central India. Each decision was made to deepen the platform rather than simply to enlarge the Company.

Letter to Shareholders (Contd.)

Investing for Sustainable Growth

FY26 was, in substance, a year of investment, and its results are best read in that light. Sales volumes grew 37% over the year, from 6,03,101 CBM to 8,26,904 CBM, and revenue from operations rose 26%, from ₹ 2,246 million to ₹ 2,834 million. Full-year EBITDA margin, however, fell to 6.2% from 13.0% in FY25, and the Company reported a net loss of ₹ 85 million. Lower price realisation and higher input costs together accounted for most of the fall in operating margin, in a market that allowed little room to pass costs on; the two younger businesses bore their fixed costs before contributing fully; and newly commissioned capacity carried higher depreciation and finance costs ahead of the volumes needed to absorb them. These are the ordinary economics of investing ahead of demand, and they are expected to ease as utilisation improves.

What gives me confidence is the trajectory within the year rather than its full-year average. Utilisation rose from 53% in the first quarter to about 78% in the fourth, the highest quarterly sales volume of the year, 2,45,870 CBM, was recorded in the closing quarter, and margins recovered as the fixed costs of the enlarged base were spread across greater volume. The recovery strengthened as the year progressed and the investments began to contribute.

Operational Excellence

Higher volumes test how well a plant is run. Our rejection rate remained below 2%, against an industry range of 4% to 7%, the result of automated production lines and quality control applied consistently at every stage. Continued investment in technology and process improvement has kept output efficient as capacity has grown, allowing a rising order book to be served without interruption through a demanding season. As utilisation improves across our facilities, these efficiencies flow directly into cost per unit, and this benefit grows as our product range widens.

Utilisation rose from 53% in the first quarter to about 78% in the fourth, delivering the highest quarterly sales volume of the year, 2,45,870 CBM

The year ahead will be defined by drawing fuller value from the platform now in place. With a meaningful share of newly installed capacity still to be utilised, improving plant utilisation remains the Company's foremost priority.

Strengthening Customer Partnerships

The confidence of our customers is the clearest measure of our product quality. Our blocks and panels are specified by many of India's leading developers, among them Lodha, Godrej, Adani and Prestige, and are built into landmark developments such as Palava and Crescent Bay. During the year we received a substantial order for AAC blocks from Larsen & Toubro, an endorsement that carries weight among the country's foremost engineering and construction firms, and we continued to win public infrastructure work, including bullet-train station projects. Served through a distribution network that now spans 9 cities across 4 states, these relationships are built on consistent delivery and service, and are among the Company's most valuable assets.

Sustainability in Practice

Our commercial and environmental interests are aligned, which is why sustainability sits within our operations rather than beside them. Each cubic metre of AAC recycles fly ash that would otherwise burden the environment, and the finished material reduces both a building's carbon footprint use and its structural load. We remain the only manufacturer in Indian AAC to generate carbon credits, at present around 60,000 to 65,000 a year, and have accumulated ~150,000 tonnes of carbon credits so far. Our shift to cleaner energy continued through solar installations across our plants, taking rooftop solar capacity to 3.3 MW and the renewable share of our power to about 45% by the fourth quarter.

Building Organisational Capability

The capability behind this transformation rests in an experienced leadership team and a workforce of more than 500 people. Across our promoter group and senior management lies a long record in manufacturing, including the establishment of plants from the ground up and the revival of acquired units to full productivity. As the business has widened into panels and chemicals, we have strengthened this bench, adding specialist skills for the newer lines while promoting people who know our plants from the shop floor.

Looking Ahead

The year ahead will be defined by drawing fuller value from the platform now in place. With a meaningful share of newly installed capacity still to be utilised, improving plant utilisation remains the Company's foremost priority, and it is also the most direct route to firmer margins. The wall panel and construction-chemicals businesses are expected to scale from a modest base, the higher-margin panel segment in particular, while the proposed plant in Madhya Pradesh will extend the business into the markets of central India. With capacity, capability and a broader product range now established, the Company is positioned to create durable value across a wider set of opportunities than at any earlier point in its history.

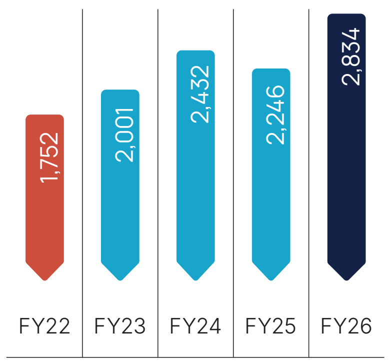
I thank the team of BigBloc, whose effort carried the Company through a demanding year. To our shareholders for their continued trust, to our customers and partners for their confidence, I extend my sincere thanks.

Narayan Sitaram Saboo
Chairman & Executive Director

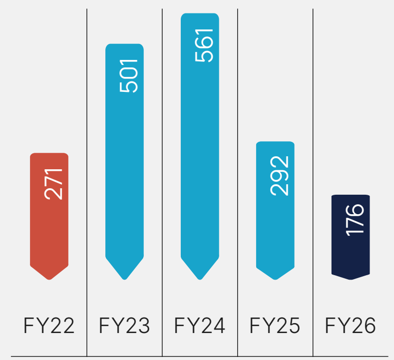
Performance at a Glance

Navigating with Resilience

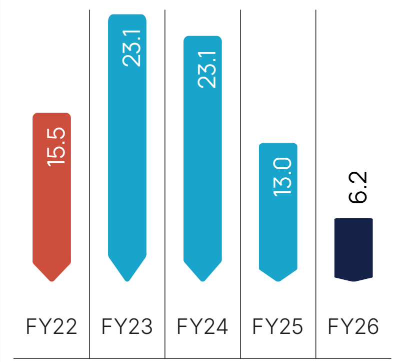
Revenue from Operations
(₹ in million)



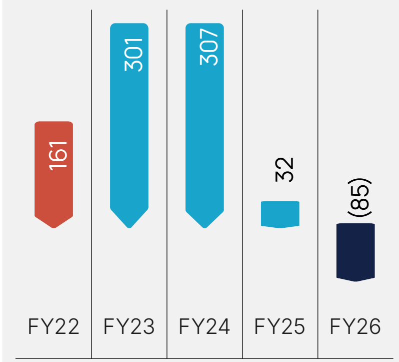
EBITDA
(₹ in million)



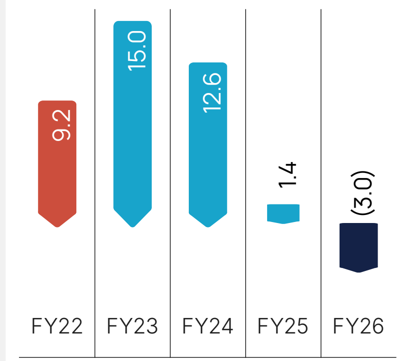
EBITDA Margins
(%)



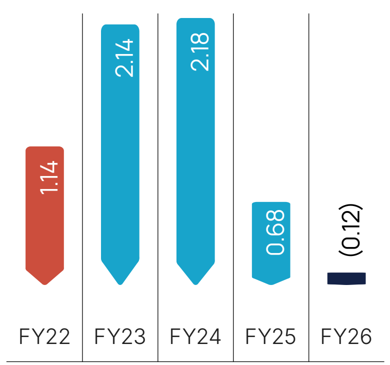
PAT
(₹ in million)



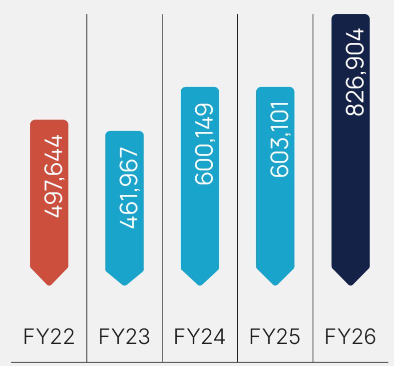
PAT Margins
(%)



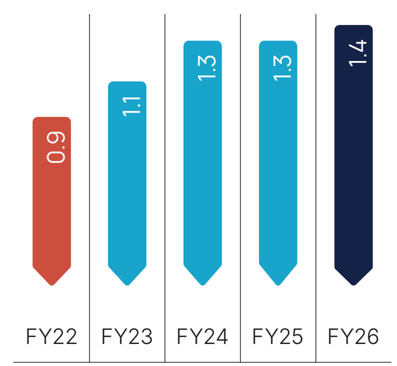
Earnings Per Share
(₹)



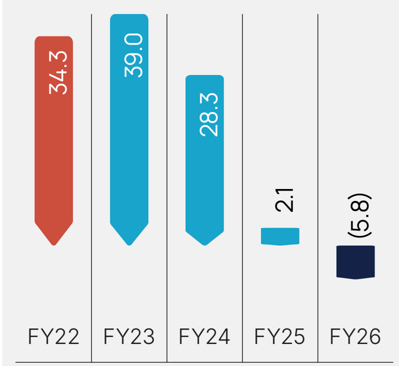
Sales Volume
(CBM)



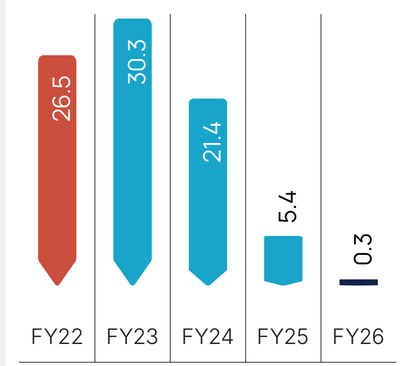
Net Debt to Equity
(X)



ROE
(%)



ROCE
(%)



ESG

For BigBloc, sustainability extends beyond environmental responsibility, it shapes the way the Company designs its products, manages its operations and creates long-term value. By manufacturing resource-efficient building materials, fostering a safe and inclusive workplace, and upholding strong governance standards, the Company integrates ESG principles into every stage of its business while supporting the transition towards a more sustainable built environment.

Embedding Sustainability across Products, People and Governance

Social

100%
Employees covered under health & safety training

100%
Performance & career reviews

Equal opportunity
Workplace

Governance

50%
Independent Directors on the Board

1
Woman Director

CSR Risk & Management
Committee

Code of Conduct & Whistleblower
Policy

ESG Dashboard

Environment

2.13 kg CO_2/sq.ft.
AAC blocks vs conventional materials

3.3 MW
Installed solar capacity

60,000
Carbon credits annually

Fly ash-based
Manufacturing

ESG (Contd.)

E

Building with a Lower Environmental Footprint

BigBloc's products are designed to support the construction industry's transition towards greener and more resource-efficient building practices. AAC blocks consume industrial by-products such as fly ash, require significantly lower natural resources than conventional clay bricks and contribute to lower embodied carbon across the construction lifecycle. Alongside renewable energy adoption and responsible resource management, the Company continues to strengthen its environmental performance while enabling sustainable construction.

Key Focus Areas

- Low-carbon building materials reducing embodied carbon compared with conventional masonry products
- Circular resource utilisation through the productive use of fly ash from thermal power plants
- Renewable energy adoption, supported by an installed rooftop solar capacity of 3.3 MW
- Carbon credit generation of approximately 60,000 units annually
- Energy and water management through continuous monitoring and optimisation across operations

S

Creating Value Through People and Communities

We believe that sustainable growth is driven by capable people and responsible community engagement. The Company invests in employee development, workplace safety and an inclusive work environment while extending its social impact through initiatives in healthcare, education and women empowerment. Strong customer relationships and long-term partnerships further reinforce its commitment to responsible business growth.

Key Focus Areas

- Continuous learning and leadership development to strengthen employee capabilities
- 100% employee coverage under health and safety training programmes
- Performance and career development reviews conducted for all employees
- CSR initiatives focused on healthcare, education and women empowerment
- Inclusive workplace practices supported by equal opportunity employment

G

Strengthening Trust Through Governance

Our governance framework is built on transparency, accountability and ethical conduct. Oversight by the Board and its committees, together with clearly defined policies and compliance mechanisms, supports sound decision-making and responsible business practices. The Company continues to s atrengthen stakeholder confidence through robust governance standards and effective risk oversight.

Key Focus Areas

- Board-led ESG oversight through the CSR Risk Committee and Management Committee
- Independent Board composition, with Independent Directors constituting 50% of the Board
- Ethical business conduct through the Code of Conduct and Whistleblower Policy
- Regulatory compliance supported by structured governance processes
- Transparent decision-making and responsible risk management

Our Leadership Team

Leadership at the Helm

Guided by experience and governed by integrity, our Board of Directors provides the strategic direction that shapes the Company's long-term journey. With a focus on sound governance, prudent oversight and sustainable value creation, the Board continues to steer the organisation through a dynamic business environment.

Mr. Narayan Saboo brings over 38 years of entrepreneurial experience in the textile industry and more than a decade of leadership in the AAC block sector. His strategic vision, business acumen and operational expertise have been instrumental in shaping the Company's growth trajectory. Alongside his business leadership, he actively supports social welfare initiatives and is a member of the Surat Textile Association. He holds a Bachelor of Laws (LLB) degree.

Mr. Narayan Sitaram Saboo
Chairman & Executive Director

With nearly three decades of industry experience, Mr. Naresh Saboo has played a pivotal role in strengthening the Company's manufacturing capabilities and strategic direction. His expertise in technology selection, process optimisation and operational excellence has enabled BigBloc to enhance efficiency, improve productivity and reinforce its competitive position.

Mr. Naresh Sitaram Saboo
Managing Director

A qualified Chartered Accountant, Mr. Mohit Narayan Saboo brings over 11 years of experience in finance, taxation and corporate accounting. He leads the Company's financial strategy, capital management and governance framework, ensuring prudent financial discipline while supporting sustainable growth and long-term value creation.

Mr. Mohit Narayan Saboo
Director & Chief Financial Officer

With over 15 years of experience working as a Commercial Manager, he is responsible for smooth project delivery and coordination. He has done his Masters in finance from Nottingham London. He manages the company's financial and marketing Operations. His functions as Executive director include Planning and execution of the company's marketing & Financial Strategy

Mr. Manish Saboo
Promoter

Our Leadership Team (Contd.)

Mr. Sachit Gandhi is a Chartered Accountant with more than 11 years of experience in finance and corporate governance. As an Independent Director, he provides objective oversight and strategic guidance, contributing to sound financial governance, regulatory compliance and effective decision-making.

Mr. Sachit Gandhi
Non-Executive Independent Director

With over a decade of experience in merchandising and marketing, Ms. Samiksha Nandwani brings valuable market insights and customer-centric perspectives to the Board. Her expertise supports brand development, market positioning and strategic initiatives that strengthen stakeholder engagement.

Ms. Samiksha Nandwani
Non-Executive Independent Director

Mr. Dishant Jariwala contributes diverse experience across the textile and jewellery industries. His expertise in branding, design and communication supports the Company's efforts to strengthen its market presence and corporate identity. He holds a Bachelor's degree in Chemical Engineering from SCET Engineering College.

Mr. Dishant Jariwala
Non-Executive Independent Director

Mr. Saurabh Gupta is an entrepreneur with extensive experience in textile manufacturing and trading. Holding a postgraduate degree in Business Management with a specialisation in Marketing, he brings strong commercial insight and strategic leadership to the Board, contributing to the Company's long-term business development and growth.

Mr. Saurabh Gupta
Independent Director

Senior Management Team

Mr. Shailendra Varatiya has over 24 years of experience in sales and marketing within the building materials industry. He leads the Company's marketing initiatives across Gujarat, driving market expansion, strengthening customer relationships and supporting sustained business growth.

Mr. Shailendra Varatiya
General Manager – Marketing (Gujarat Region)

With 28 years of experience in commercial operations and logistics, Mr. Gautam Maity oversees the Company's Umargaon facility. His expertise in supply chain management, operational planning and process efficiency contributes to seamless plant operations and enhanced productivity.

Mr. Gautam Maity
General Manager – Umargaon

Mr. Shamsher Kumar Pal brings 17 years of experience in sales and marketing across the building materials sector. He is responsible for strengthening the Company's presence in the Mumbai region by driving customer engagement, expanding market reach and supporting revenue growth. He holds a Bachelor's degree in Arts from Nainital University.

Mr. Shamsher Kumar Pal
Senior Sales Manager – Mumbai Region

Mr. Tejas Dhoot has 19 years of experience in plant administration and operations management. He oversees production planning, process optimisation and resource utilisation, helping improve operational efficiency across the manufacturing facility. He holds an MBA in Marketing from Gujarat University and has previously worked with leading organisations including HDFC and DLF.

Mr. Tejas Dhoot
Senior Executive

Management Discussion and Analysis

Economy Overview

Indian Economy

The Indian economy sustained its growth momentum through FY26 and retained its position as the fastest-growing major economy in the world for a fourth consecutive year. Real GDP is estimated to have expanded by 7.4% in FY26, with Gross Value Added growing 7.3%. Growth for FY27 is projected in the range of 6.8% to 7.2%, supported by a broad consumption base, a sustained investment cycle, low inflation and continued policy focus on macroeconomic stability. Medium-term potential growth has been reassessed to around 7%, reflecting steadier reform delivery and a stronger economic base.

Growth was driven mainly by domestic demand. Private Final Consumption Expenditure grew 7.0% and reached 61.5% of GDP, its highest share since 2012, aided by low inflation, stable employment, rising real incomes and the rationalisation of direct and indirect taxes. Investment held firm, with Gross Fixed Capital Formation growing 7.6% in the first half of the year and sustaining a 30% share of GDP, supported by public capital expenditure and a revival in private investment.

Sectoral performance was balanced across agriculture, industry and services. Agriculture and allied activities are estimated to have grown 3.1% in FY26, aided by a favourable monsoon and record foodgrain and horticulture output. The industrial sector, comprising manufacturing and construction, is estimated to have expanded 6.2%, with manufacturing growing 7.0% on improved capacity utilisation and the government's Production Linked Incentive schemes. Services once again led the economy, with projected growth of 9.1% and a record GVA share of 56.4%, gains being widespread across financial, real estate, professional, trade and transport services.

Inflation moderated markedly. Headline CPI inflation averaged 1.7% during April to December 2025, the lowest reading in the current series, led by disinflation in food and fuel. The Reserve Bank of India reduced the policy repo rate by a cumulative 100 basis points over the same period, to 5.25%, while supporting liquidity through cash reserve ratio cuts.

The banking sector remained well capitalised: gross non-performing assets declined to a multi-decade low of 2.2% as at September 2025 and net NPAs to 0.5%, while non-food bank credit grew 14.4% year on year in December 2025, indicating improved financial health and credit discipline.

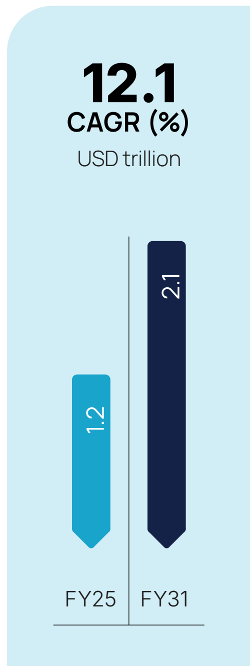
On the external front, the current account deficit narrowed to 0.8% of GDP in the first half of FY26, supported by strong services exports and steady remittance inflows. Foreign exchange reserves crossed USD 701.4 billion, equivalent to about eleven months of import cover, and foreign direct investment of USD 64.7 billion was received between April and November 2025. Public finances stayed on the consolidation path, with the fiscal deficit expected to meet the FY26 target of 4.4% of GDP even as budgeted capital expenditure was sustained at around 3.1% of GDP.

Looking ahead, India's medium-term prospects remain favourable, provided macroeconomic stability is preserved and structural reforms continue to stimulate private investment and job creation. The principal risks are external: the West Asia conflict during the closing months of FY26 lifted energy prices and disrupted LPG availability, and tariff actions by major trading partners, slower growth among key export destinations and volatility in capital flows remain live concerns. With healthier household, corporate and bank balance sheets, sustained public investment and steady consumption, the economy retains a reasonable margin of safety and remains on course towards its longer-term development goals.

Sources: Economic Survey 2025-26, Reserve Bank of India, Union Budget 2026-27

Indian Construction Industry

Construction remained one of India's largest employers and a direct beneficiary of the public capital expenditure cycle through FY26. The industry is estimated to have reached about USD 1.2 trillion in 2025 and is projected to grow at a compound annual growth rate of 12.1% to around USD 2.1 trillion by 2031, driven by government initiatives, infrastructure projects and rising real estate investment. India's real estate sector is expected to reach USD 5.8 trillion by 2047, contributing 15.5% of total economic output. Real growth in construction output is estimated at about 6% a year over the medium term as transport, energy and industrial projects are progressively implemented.



Demand Scenario Across Segments

Residential Construction

Housing demand stayed firm across affordable, mid-income and premium categories. Residential work accounted for close to 45% of total construction value in 2025. Tier-2 and tier-3 cities absorbed a larger share of new launches, and completion timelines improved as approval processes were streamlined.

Commercial and Institutional Buildings

Office leasing held at record levels, led by global capability centres in Bengaluru, Hyderabad, Pune and the National Capital Region. Data centre capacity additions accelerated, with roughly USD 70 billion of investment already committed and a further USD 90 billion announced. Underwriting for both segments increasingly turns on power, fibre and transit readiness.

Infrastructure

Transport continued to anchor public spending. Seven new high-speed rail corridors totalling about 4,000 km were announced in the FY27 Budget, alongside new dedicated freight corridors and the operationalisation of 20 national waterways over five years. Energy infrastructure is dominated by renewables, storage and the 500 GW non-fossil capacity target for 2030.

Sources: Investindia.gov.in, Mordor Intelligence

The West Asia conflict and its consequences

The outbreak of conflict in West Asia late in FY26 triggered an energy shock across Asia. Infrastructure output contracted 0.4% in March 2026, the first decline in five months, as fertiliser and refinery production fell. Construction inputs held up better than the headline number suggested: cement output grew 4.0% and steel 2.2% in March 2026, and cement accelerated to 9.4% growth by April 2026. Labour availability, however, tightened materially across western India through March and April 2026 as LPG shortages, higher fuel prices, an early Holi and state elections drew workers back to their home districts. Site mobilisation slowed and price increases proved difficult to pass through. Activity had begun to normalise by the first quarter of FY27 as workers returned and input availability improved.

Growth Drivers and Policy Framework

1 Government Capital Expenditure

The FY27 Union Budget raised central capital expenditure to ₹12.2 lakh crore, an increase of 11.5% over the revised estimate for FY26 and equal to 3.1% of GDP. Effective capital expenditure, which includes grants for creating capital assets, is placed at 4.4% of GDP. States received a further ₹1.85 lakh crore in interest-free capital expenditure loans.

2 Housing and Urban Development

Allocation to the Ministry of Housing and Urban Affairs rose 49.5% to ₹85,522 crore in FY27, with the increase concentrated in PMAY-Urban and PMAY-Urban 2.0. Rural housing under PMAY-Gramin continued to receive a large allocation, at about ₹54,800 crore on a revised basis in FY26. Both programmes specify cost-effective, low-emission walling materials, which works directly in favour of AAC.

3 Urbanisation and Demography

More than two-thirds of India's incremental GDP this decade is expected to come from urban areas. A young workforce and rising middle-income households sustain demand for housing, retail, logistics and social infrastructure, while land constraints in metropolitan centres push construction upwards rather than outwards.

4 Financing and Delivery Models

A three-year public-private partnership pipeline of 852 projects worth ₹17 lakh crore was announced in January 2026. The FY27 Budget proposed an Infrastructure Risk Guarantee Fund to help private developers absorb construction-stage risk, while REITs and InvITs continue to recycle operating assets into fresh projects.

5 Sustainability and Green Construction

Use of fly ash is mandatory for construction within a 100 km radius of thermal power plants, and several states require fly ash based products in government buildings. Red clay bricks are banned in specific jurisdictions and require environmental and pollution control clearances to operate kilns. The Energy Conservation Building Code continues to raise efficiency benchmarks, and green certification under IGBC and LEED is increasingly written into tender conditions.

6 Technology Adoption

Contractors are extending the use of Building Information Modelling, drone surveying, precast and formwork systems, and digital quality control to compress cycle times and manage labour constraints in high-rise markets.

Sources: PRS Legislative Research, Union Budget 2026-27 Analysis

Future Outlook and Strategic Directions

Execution Pipeline

Policy continuity, a funded capital expenditure programme and a visible project pipeline give the sector a multi-year runway. The FY27 Budget raised central capital expenditure to ₹12.2 lakh crore, alongside a public-private partnership pipeline of 852 projects worth ₹17 lakh crore announced in January 2026. Raw material cost volatility and skilled-labour shortages, both evident in the closing quarter of FY26, remain the constraints most likely to compress contractor margins.

Technology and Innovation

Prefabrication is moving from pilot to standard specification, with precast, modular and panelised systems increasingly written into warehousing, data centre and large residential projects to compress cycle times and reduce dependence on site labour. Digital tools, from Building Information Modelling to digital twins, are being deployed more widely to manage cost and quality. These formats favour lightweight, dimensionally accurate walling materials over conventional masonry.

Sustainability

India rose to second place globally, behind mainland China, in the U.S. Green Building Council's 2025 ranking of countries for LEED-certified space, recording more than 16 million gross square metres across 611 projects, up from third a year earlier. Warehousing and industrial manufacturing were the fastest-growing certified categories, the same segments now specifying panelised and lightweight walling. Embodied carbon in building materials is increasingly a specification criterion, which favours fly ash based products.

Risk Landscape

The principal vulnerabilities are commodity price surges, energy supply disruption of the kind seen after the West Asia conflict, tighter global liquidity, climate-related delays and state-level permitting bottlenecks. Mitigation lies in hedging key inputs, diversifying funding, and rationalising approvals through single-window and Gati Shakti systems.

Sources: U.S. Green Building Council and GBCI, Top 10 Countries and Regions for LEED 2025; PRS Legislative Research, Union Budget 2026-27 Analysis; IBEF

Conclusion

The long-term fundamentals shaping the sector continue to remain favourable. Sustained public investment in infrastructure, steady urbanisation and a young demographic profile are expected to support strong demand for housing and construction, providing a broad-based growth foundation that is not dependent on any single economic cycle. At the same time, the increasing emphasis on green building standards and low-carbon procurement is steadily accelerating the shift away from conventional building materials towards more sustainable alternatives.

The disruption witnessed during the fourth quarter of FY26, driven by an energy shock and a temporary shortage of labour, primarily affected input costs and site productivity rather than underlying demand, with conditions beginning to normalise at the start of FY27. While input cost volatility, the availability of skilled labour and the pace of regulatory approvals continue to pose challenges, the long-term outlook for manufacturers of sustainable walling materials remains positive. A robust public infrastructure pipeline, rising demand supported by green building certifications and the continued substitution of traditional red bricks with AAC blocks are expected to drive sustained growth, supported by disciplined capacity expansion, cost management and an optimised product mix.

Industry Overview

Indian AAC Market

The Indian autoclaved aerated concrete block market carried its structural shift forward through FY26. Having grown from around ₹50 crore in 2008 to roughly ₹4,000 crore in 2023, the market is projected to reach about ₹10,000 crore by 2028, a compound annual growth rate of close to 20%. Installed capacity now stands at around 12 million cubic metres a year across more than 150 plants, a base that remains modest relative to demand and leaves considerable headroom for the category to expand.

The defining feature of the market is how little of the walling opportunity AAC has captured so far. Blocks account for roughly 10% of walling material volumes in India, with red bricks still close to 80%. In mature markets such as Turkey, Poland and China, AAC holds 30% to 40% of the walling mix, which frames the runway available domestically. During the year, conversion continued to broaden beyond the metros, where developer adoption in cities such as Ahmedabad, Vadodara, Mumbai and Pune already exceeds 80%, into smaller towns and, increasingly, the industrial segment supplying solar, chemical and manufacturing facilities.

FY26 sharpened the cost case for the category. As fuel and freight costs rose across the building materials sector following the West Asia conflict, the relative economics of AAC improved: because red brick is around three times denser, freight increases weigh more heavily on clay brick, while AAC's lighter weight and faster installation, one block replacing roughly nine red bricks, reduces the labour a given wall requires. That advantage told during the acute labour shortage of the fourth quarter, when the organised, less labour-intensive segment was better placed to keep sites moving.

Policy continued to support the transition. Fly ash utilisation mandates around thermal power plants, restrictions on clay brick kilns, the withdrawal of the GST exemption on red bricks in 2022, and the specification of green materials under PMAY-Urban 2.0 and PMAY-Gramin, allocated ₹85,522 crore and ₹54,232 crore respectively, together narrowed the cost and compliance gap against traditional materials.

Sources: PRS Legislative Research, Investor Presentation

Global AAC Market

The global market for autoclaved aerated concrete blocks and panels was valued at USD 19.0 billion in 2021 and is projected to reach USD 34.4 billion by 2031, a compound annual growth rate of 6.2%. The two forces behind this expansion, rising urbanisation that enlarges the building stock and tightening energy and emissions rules that change how it is built, both remain firmly in place.

Scale is the sharpest contrast with the Indian industry. Around 4,500 AAC plants operate worldwide with combined capacity of 650 million cubic metres a year, against about 150 plants and 12 million cubic metres in India, a differential that indicates the headroom still available to Indian producers. Blocks remain the dominant product form at 57% of the market by product type in 2024, ahead of panels, lintels and other formats, with residential construction the largest end use. Asia-Pacific holds more than two-fifths of global demand and is also the fastest-growing region, led by China and India, followed by Europe, the Middle East and parts of Africa and Latin America; China, Germany, the United Arab Emirates, Vietnam and Thailand are significant producers as well as consumers.

Green building certification under programmes such as LEED, BREEAM and IGBC has made AAC's environmental profile commercially relevant, since its production consumes industrial residues and its thermal, acoustic and fire performance translates into measurable operating savings over a building's life. The industry nonetheless contends with high set-up costs, product fragility in transit, the need for trained installation labour, and uneven regional availability of fly ash, lime and aluminium powder. A further shift is under way as countries that once imported AAC build domestic capacity, strengthening local supply chains while intensifying competition for established exporters.

Prefabrication is now the clearest source of incremental demand. As modular and panelised construction enters mainstream specification for warehousing, industrial buildings and mid-rise housing, demand moves towards materials that arrive dimensionally accurate and install quickly, and reinforced AAC panels sit naturally in that supply chain. This is why the panels segment is growing faster than the market as a whole even as blocks retain the larger share, and why product development, through reinforced panels, pre-coated blocks and integrated insulation systems, has become the principal avenue for differentiation. For companies seeking to consolidate or expand, disciplined investment in capacity, innovation and regional adaptation will remain decisive.

Sources: Allied Market Research, Future Market Insights, Investor Presentation

Company Overview

BigBloc Construction Limited ranks among India's leading manufacturers of AAC blocks and allied building materials. The Company operates four manufacturing facilities, at Umargaon (Vapi), Kapadvanj (Ahmedabad), Wada (Palghar) and Ramosadi (Kheda, through its joint venture entity), with aggregate installed capacity of 13 lakh cubic metres per annum, serving nine cities across four states.

AAC blocks are marketed under the NXTBLOC brand. Over the years, the Company has broadened its portfolio into adjacent categories, adding AAC wall panels, marketed as ZMARTBUILD WALL through the joint venture with SCG International, and construction chemicals in the form of NXTFIX block jointing mortar and NXTPLAST ready-mix plaster, with NXTGRIP tile adhesive to follow. This positions BigBloc as an integrated supplier of walling and allied solutions rather than a single-product Company. During FY26, dealers and distributors accounted for 57% of revenue, with builders, contractors, individual customers and industrial corporates making up the balance.

The Company remains the only participant in the Indian AAC industry to generate carbon credits. Through steady emphasis on product quality, operating efficiency and customer service, BigBloc remains committed to advancing green and sustainable practices across the construction and infrastructure sectors.

FY26 Performance Overview

FY26 was a year of volume-led growth, accompanied by pressure on realisations and costs. Revenue from Operations stood at ₹283.4 Crores, against ₹224.6 Crores in FY25, a growth of 26%, on sales volume of 8,26,904 cubic metres, higher by 37%. Capacity utilisation improved from 53% in the first quarter to 78% in the fourth, averaging around 65%.

EBITDA declined 40% to ₹17.6 Crores from ₹29.2 Crores, with margins narrowing to 6.21% from 13.00%. A significant part of the decline came from lower realisations and followed by the impact from higher operating costs, amid a 5% to 15% rise in input prices, tighter labour availability and slower panel adoption. Subsequently, with higher depreciation and finance costs on recent capacity additions, the Company reported a net loss of ₹8.5 Crores, against a profit of ₹3.2 Crores in FY25.

Financial Ratios

Particulars	FY26	FY25	Change in %	Reason
Current Ratio	**0.77**	0.93	(17.09%)	The Change in ratio is due to decrease in current assets and increase in Current Liabilities.
Debt to Equity Ratio	**1.74**	1.53	13.60%	-
Debt Service Coverage Ratio	**0.63**	0.35	79.05%	The change in ratio is due to increase in profit and increase in repayment during the year.
Return on Equity Ratio	**-8.27%**	-12.96%	-36.22%	The Change in Ratio is because of decrease of Loss during the year.
Inventory Turnover Ratio	**14.53**	8.96	62.17%	Change in ratio is due to increase in revenue during the year.
Trade Receivable Turnover Ratio	**3.74**	2.70	38.72%	Change in ratio is due to increase in revenue and decrease in debtors during the year.
Trade Payable Turnover Ratio	**12.39**	8.72	42.03%	Change in ratio is due to increase in revenue and decrease in creditors during the year.
Net Working Capital Turnover Ratio	**-14.50**	65.99	-121.97%	Change in ratio is due to increase in revenue and decrease in net working capital during the year.
Net Profit Ratio	**-4.67%**	-10.86%	-56.97%	The change in ratio is due to decrease in Loss during the year.
Return on Capital Employed	**2.12%**	-1.72%	-223.03%	The change in ratio is due to increase in profitability during the year.
Return on Investments	**0.00%**	0.00%	-	There was no income generated from investment activity during current year.

Outlook

The Company enters FY27 with improving operating conditions, following a year in which cost inflation and labour disruption weighed on profitability. Capacity utilisation is expected to rise from around 65% to between 75% and 80%, sales volume to grow by 10% to 20%, and realisations to recover as cost increases are passed on. Demand momentum has carried into FY27, with early volumes tracking around 20% above the corresponding period of the previous year.

Our newer verticals are expected to contribute more meaningfully. Commercial production has commenced at the construction chemicals facility at Umargaon, the wall panel business has secured supply orders for bullet train station projects, and the block business received a purchase order from Larson & Toubro. These verticals carry considerably higher gross margins than blocks, and their growing share should support consolidated EBITDA margins.

Planning for the next phase of capacity is under way. Land admeasuring 57,500 square metres has been acquired in Madhya Pradesh for a facility of 2,00,000 to 2,50,000 cubic metres, at an estimated ₹75 Crores to ₹80 Crores over the next financial year, while an expansion at the joint venture is under evaluation. With approximately 1,50,000 carbon credits also awaiting issuance, the Company expects to return to profitability in FY27.

Risk and Concerns

Risk management forms an integral part of the Company's business strategy and governance framework. While several business risks can be identified, assessed and mitigated through proactive planning and effective controls, certain external risks arising from changing macroeconomic and market conditions remain beyond the Company's direct control. The Company has established a comprehensive risk management framework to identify, evaluate and monitor key risks, enabling informed decision-making and safeguarding the interests of all stakeholders.

Macroeconomic Risk

Demand for the Company's products tracks construction activity, which in turn tracks the wider economy. A slowdown in India, or a global disruption that transmits through energy and commodity markets, would reduce order flow and affect business performance.

Inflation and Production Cost Risk

Construction materials manufacture is energy-intensive. Modest increases in the cost of cement, lime, aluminium powder, fuel or power translate quickly into margin pressure, particularly where competitive conditions delay recovery through pricing. Continuous monitoring and control of these lines is therefore central to profitability.

Financial Risk

Movements in interest rates, foreign exchange rates and commodity prices introduce uncertainty into earnings and cash flow. Sharp shifts in any of these variables may weigh on profitability and the strength of the balance sheet.

Credit Risk

Failure by a counterparty to honour its contractual obligations would result in financial loss. Disciplined evaluation of customer credit, supported by active monitoring of receivables, protects both liquidity and the quality of the balance sheet.

Legal and Regulatory Risk

Compliance is treated as a first-order obligation. Lapses, whether deliberate or inadvertent, expose the Company to penalties, litigation and damage to reputation. Efforts to strengthen a culture of compliance across the organisation are continuous.

Human Resource Risk

The Company's progress depends on the capability and commitment of its people. Difficulty in attracting or retaining talent, underperformance, or disruption to the workforce would impair operations. A constructive working environment and focused recruitment of skilled professionals are the primary responses.

Internal Control Systems and Their Adequacy

The Company has established a well-structured internal control framework to safeguard its assets and ensure the accurate authorisation, recording and reporting of all business transactions. The framework is supported by well-defined policies, procedures and operating guidelines, which are periodically reviewed to ensure their continued effectiveness. Regular internal audits are conducted to assess the adequacy of internal controls and identify opportunities for further improvement. The Audit Committee provides oversight of the internal audit process and reviews the effectiveness of the Company's internal control systems on a periodic basis. The Company remains committed to maintaining high standards of financial integrity, transparency and accountability across all its operations.

Environment, Health, and Safety (EHS)

Protecting the health and safety of employees while safeguarding the environment in which the Company operates remains integral to BigBloc's approach to responsible manufacturing. The Company has established policies covering quality, health and safety that guide operational decision-making and are continually reviewed and refined in line with evolving business needs and stakeholder expectations. Employees actively contribute to the development of these policies, while regular communication, training and development programmes help strengthen awareness and reinforce a culture of safety across the organisation. Renewable energy continues to account for a growing share of the Company's power requirements, supported by a cumulative rooftop solar capacity of 3.3 MW installed across BigBloc and its subsidiaries. As at 31 March 2026, the Company's workforce comprised 400+ employees, whose collective efforts continue to advance its EHS objectives and broader organisational progress.

Cautionary Statement

The statements contained in the Management Discussion and Analysis and other sections of this Annual Report describing the Company's objectives, projections, estimates, expectations or outlook may constitute forward-looking statements. These statements are based on assumptions and expectations of future events and are subject to various risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Factors that may impact the Company's performance include changes in economic conditions, government policies and regulations, taxation, interest rates, market conditions and other factors affecting the industries and markets in which the Company operates. The Company undertakes no obligation to update or revise any forward-looking statements except as required under applicable laws.

Corporate Information

BOARD OF DIRECTORS

Mr. Naresh Sitaram saboo - (Managing Director)

Mr. Narayan Sitaram Saboo - (Chairman & Non-Executive Director)

Mr. Mohit Narayan Saboo - (Director & CFO)

Mr. Dishant Kaushikbhai Jariwala - (Non-Executive - Independent Director till 30th September, 2025)

Ms. Samiksha Rajesh Nadwani - (Non-Executive - Independent Director)

Mr. Sachit Jayesh Gandhi - (Non-Executive - Independent Director)

Mr. Saurabh Gupta - (Non-Executive - Independent Director) (w.e.f. 22.8.2025)

COMPANY SECRETARY & COMPLIANCE OFFICER:

Mrs. Pooja Gurnani (w.e.f. 18.07.2025)

STATUTORY AUDITORS:

Rajendra Sharma & Associates

BANKERS:

Axis Bank Limited

REGISTERED OFFICE	:	Office No. 908, 9th Floor, Rajhans Montessa, E-mail: bigblockconstructionltd@gmail.com Phone: +91-261-2463262, 2463263
MARKETTING OFFICE	:	609/610, 10th Floor, Corporate Avenue, Near Udhyog Bhavan, Sonawala Road, Goregaon (East), Mumbai - 400063, India Phone: +91-022-40042241
PLANT	:	Umargaon Plant Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Rd. Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India
REGISTRAR & SHARE	:	Adroit Corporate Services Private Limited
TRANSFER AGENTS	:	Adroit Corporate Services Private Limited 17-20, Jafferbhoy, Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E) Mumbai-400059, India Ph: +91-022-42270400, 28596060. E-mail: info@adroitcorporate.com
COMPANY WEBSITE	:	www.bigbloc.in

Notice

NOTICE is hereby given that the Eleventh **Annual General Meeting** of the members of BIGBLOC CONSTRUCTION LIMITED will be held on **Tuesday, 25th August, 2026 at 12.00 Noon IST** through Video conferencing ("VC"/Other Audio Visual Means ("OAVM") facility, deemed to be held at the Registered Office of the Company at Office No. 908, Rajhans Montessa, Dumas Road, Magdalla, Surat -395007, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the Report of Board of Directors' and Auditors' thereon.

2. To appoint a Director in the place of Mr. Mohit Narayan Saboo (DIN: 02357431), who retire by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **To cosider and approve the material related party transaction(s) for the fy 2026-27 with (a) Bigbloc Building Elements Private Limited and (b) Siam Cement Big Bloc Construction Technologies Private Limited**

   To consider and if thought fit, to pass with or without modification(s), the following Resolution as **Ordinary Resolution**.

   "RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Companies Act 2013 read with rules made thereunder, other applicable laws, if any, (including any statutory modification thereof, for the time being in force), the Company's Related Party Transaction Policy and subject to such other laws, rules and regulations as may be applicable in this regard and basis the approval and recommendation of the Audit Committee, the approval of the Members of the Company be and is hereby accorded to enter into and/or continue the related party transactions, agreements, and arrangements with (a) **BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED** and (b) **SIAM CEMENT BIG BLOC CONSTRUCTION TECHNOLOGIES PRIVATE LIMITED** on the terms and up to such value as mentioned in the explanatory statement to this resolution, for the financial year 2026-27.

   RESOLVED FURTHER THAT the Board of Directors of the Corporation (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof) be and is hereby authorized to do all such acts, deeds and actions as it may, in its absolute discretion, consider necessary, expedient, usual, proper or incidental for giving effect to this Resolution; to finalize the terms and conditions of the transactions, agreements; to delegate all or any of its powers conferred under this resolution to any Director, any officer or employee of the Company."

Date: 23.07.2026
Place : Surat

For and on behalf of Board of Directors
of **Bigbloc Construction Limited**

Sd/-
Narayan Sitaram Saboo
Chairman
DIN: 00223324

Notes:

1. Pursuant to the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024, the latest being 03/2025 dated 25th September, 2025 issued by the Ministry of Corporate Affairs ("MCA") and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as the "Circulars"), companies are allowed to hold the Annual General Meeting ("AGM") through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company will be held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 which sets out details relating to special business to be transacted at the AGM is annexed hereto.

3. Since this AGM is being held through VC/OAVM, pursuant to the Circulars, physical attendance of the members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM. Hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. Details as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in terms of Secretarial Standard - 2 in respect of the Director seeking re-appointment at the 11th AGM are annexed hereto as **Annexure-I** to the Notice which forms part of the Explanatory Statement. The Company has received relevant disclosure/consent from the Director seeking re-appointment.

5. In terms of the aforesaid MCA Circulars, SEBI Circular nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, the Company has sent the Annual Report and the Notice of AGM only in electronic form to the registered email addresses of the shareholders. Therefore, those shareholders who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:
   a. Shareholders holding shares in physical form, are requested to register/update their email addresses by submitting physical copy of Form ISR-1 to the RTA along with relevant documents at below mentioned address:

   Adroit Corporate Services Private Limited
   Address: 19/20, Jafferbhoy, Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri, Mumbai-400059, India Ph: +91-022-28596060/28594060, E-mail: info@adroitcorporate.com.

6. Shareholders holding shares in dematerialized form, are requested to register/update their email addresses with the Depository Participants with whom the demat account is maintained. The Notice of the 11th AGM and the Annual Report for the year 2025-26 including therein the Audited Financial Statements for the year 2025-26, will be available on the website of the Company at www.bigbloc.in and the website of stock exchanges at BSE Limited www.bseindia.com and National Stock Exchanges of India Limited. at www.nseindia.com. The Notice of 11th AGM and the Annual Report will also be available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. The Annual Report along with Notice of AGM will be sent to the members, whose names appear in the Register of Members/depositories as at close of business hours on Friday, 24th July, 2026.

8. All documents referred to in the Notice will be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to 15th August, 2026 Members seeking to inspect such documents can send an email to compliancesecretary@nxtbloc.in.

9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 ("Act") and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM.

10. Pursuant to Section 91 of the Act and Regulation 42 of the Listing Regulations, the Register of Members and the Share Transfer books of the Company will remain closed from Wednesday 19-08-2026 to Tuesday, 25-08-2026 (both days inclusive) for the purpose of 11th AGM of the Company.

11. Cut-off Date: The Company has fixed Tuesday, 18-08-2026 as the Cut-off Date for remote e-voting. The remote e-voting/voting rights of the shareholders/beneficial owners shall be reckoned on the Equity Shares held by them as at close of business hours on the Cut-off Date i.e. Tuesday, 18-08-2026 only. A person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only.

Notes:

12. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the Cut- off Date, being Tuesday, 18-08-2026.

13. The Company has designated the Company Secretary and Compliance Officer of the Company to address the grievances connected with the voting by electronic means. The Members can reach Company official at +91-0261-2463262-63 or compliancesecretary.nxtbloc.in

14. The Board of Directors has appointed M/s. Dhirren R. Dave & Co. Company Secretaries, Surat, as Scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the AGM in a fair and transparent manner.

15. The Scrutinizer shall, after conclusion of voting at the AGM, first download the votes cast at the meeting and thereafter unblock the votes cast through remote and e-voting in the presence of at least 2 (two) witnesses not in the employment of the Company and shall within two working days of conclusion of the AGM, submit a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any KMPs of the Company who shall countersign the same and declare the results of voting forthwith.

16. The resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the resolutions. The results shall be declared within two working days of conclusion of the Annual General Meeting of the Company. The results along with Scrutiniser's Report shall be placed on the website of the Company www.bigbloc.in, website of NSDL www.evoting.nsdl.com and by filing with the Stock Exchanges. It shall also be displayed on the Notice Board at the Registered Office of the Company.

17. Members are requested to note that under Section 124 of the Act read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), the amount of dividend remaining unpaid or unclaimed for a period of seven years from the date of transfer to Unpaid Dividend Account is required to be transferred to the Investor Education and Protection Fund ('IEPF') constituted by the Central Government of India. Further, all shares in respect of which dividends remain unclaimed/unpaid for seven consecutive years or more, are also required to be transferred to designated Demat Account of the IEPF Authority. All the shareholders who have not claimed/encashed their dividends in the last seven consecutive years from FY 2019-20 and onwards are requested to claim the same. The concerned members are requested to verify the details of their unclaimed amounts, if any, from the website of the Company and write to the Company's Registrar before the same becoming due for transfer to the IEPF.

18. In respect of the physical shareholding, in order to prevent fraudulent transactions, members are advised to exercise due diligence and notify the Registrar of any change in their addresses, telephone numbers, e-mail ids, nominees or joint holders, as the case may be. The Securities and Exchange Board of India ('SEBI') has mandated submission of Permanent Account Number ('PAN') by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar.

19. Pursuant to the Listing Regulations, shares of a listed entity can only be transferred in demat form w.e.f. April 1, 2019 except in cases of transmission or transposition. Therefore, shareholders are encouraged in their own interest to dematerialize their shareholding to avoid hassle in transfer of shares and eliminate risks associated with physical shares. Members can write to the Registrar in this regard.

20. Information in respect of unclaimed dividend pertaining to the subsequent financial years when due for transfer to the said fund is given below:

Financial Year	Date of declaration of Dividend	Unclaimed amount as on 31st March, 2026	Date of Transfer to Unpaid Dividend Account	Proposed date for transfer to IEPF
2019-2020 (Final Dividend)	18/09/2020	15,988.25	22/10/2020	23/10/2027
2020-2021 (Final Dividend)	27/09/2021	17,884.25	02/11/2021	03/11/2028
2021-2022 (Interim Dividend)	24/01/2022	26,416.80	01/03/2022	02/03/2029
2021-2022 (Final Dividend)	30/09/2022	42,465.80	02/11/2022	03/11/2029
2022-2023 (Final Dividend)	25/09/2023	67,116.60	01/11/2023	02/11/2030

Notes:

20. Information in respect of unclaimed dividend pertaining to the subsequent financial years when due for transfer to the said fund is given below: (Contd.)

Financial Year	Date of declaration of Dividend	Unclaimed amount as on 31st March, 2026	Date of Transfer to Unpaid Dividend Account	Proposed date for transfer to IEPF
2023-2024 (Interim Dividend)	31/10/2023	37,531.60	07/12/2023	08/12/2030
2023-2024 (Second Interim Dividend)	23/01/2024	33,304.40	22/02/2024	23/02/2031
2023-2024 (Final Dividend)	29/08/2024	51,462.80	28/09/2024	29/09/2031

21. Since the AGM will be held through VC, the facility to appoint proxy to attend and cast vote for the members is not available for the AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. Therefore, the route map, proxy form and attendance slip are not annexed to this Notice.

22. The SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue the securities in dematerialized form ONLY while processing the following service request:

    i. Issue of duplicate securities certificate;

    ii. Claim from Unclaimed Suspense Account;

    iii. Renewal/Exchange of securities certificate;

    iv. Endorsement; v. Sub-division/Splitting of securities certificate;

    vi. Consolidation of securities certificates/folios;

    vii. Transmission;

    viii. Transposition

23. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shares of a listed entity can only be transferred in demat form. Therefore, shareholders are encouraged in their own interest to dematerialize their shareholding to avoid hassle in transfer of shares and eliminate risks associated with physical shares. Members can write to the Registrar in this regard.

    Law provides voting rights to all members proportionate to their holding in the Company. Bigbloc Construction Limited encourages the members to exercise their voting rights and actively participate in the decision-making process.

24. **Remote E-Voting:**

    Pursuant to Section 108 of the Act, rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide the facility of voting by electronic means viz. 'remote e-voting' (e-voting from a place other than venue of the AGM) through NSDL, for all Members of the Company to enable them to cast their votes electronically, on the resolutions mentioned in the Notice of 11th AGM of the Company. The remote e-voting period begins on Saturday, 22-08-2026, at 9:00 A.M. and ends on Monday, 24-08-2026, on 5:00 P.M.(IST).

    During this period, Members of the Company, holding shares either in physical form or in dematerialized form as on the Cut-off Date i.e. Tuesday, 18th August, 2026 may cast their votes electronically. The remote e-voting module shall be disabled after 5:00 p.m. (IST) on Monday, 24-08-2026. The facility for electronic voting system, shall also be made available at the 11th AGM.

    The Members attending the AGM, who have not cast their votes through remote e-voting, shall be able to exercise their voting rights at the AGM. The Members who have already cast their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the AGM.

    The Members desirous of voting through remote e-voting are requested to refer to the detailed procedure given hereinafter. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

    1. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding

Notes:

2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

2. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

4. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.bigbloc.in The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Saturday, 22-08-2026, at 9:00 A.M. and ends on Monday, 24-08-2026, on 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/Beneficial Owners as on the cut-off date i.e. Tuesday, 18-08-2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 18-08-2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL**	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Notes:

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode (Contd.)

Type of shareholders	Login Method
	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with **CDSL**	1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode (Contd.)

Type of shareholders	Login Method
	2. After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their **depository participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Notes:

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical		Your User ID is:
a)	For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
b)	For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c)	For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a. pdf file. Open the. pdf file. The password to open the. pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The. pdf file contains your 'User ID' and your 'initial password'.

Notes:

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to drd@drdcs.net with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Pallavi Mhatre (Senior Manager) at evoting@nsdl.com.

Notes:

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliancesecretary@nxtbloc.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliancesecretary@nxtbloc.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the **NSDL e-Voting system**. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered E-mail Id mentioning their name, DP ID and Client ID/Folio No., PAN, Mobile No. to the Company at compliancesecretary@nxtbloc.in in from 10.08.2026 to 20.08.2026. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. Further, Members who would like to have their questions/queries responded to during the AGM, are requested to send such questions/queries in advance within the aforesaid date, by following similar process as mentioned above. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

Annexure to the Notice

EXPLANATORY STATEMENT SETTING OUT MATERIAL FACTS UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 03:

Context and Statutory provisions:

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), as amended, any transactions with a related party shall be considered material, if the transaction(s) entered into/to be entered into individually or taken together with the previous transactions during a financial year exceeds 10% of annual consolidated turnover of the Company as per the last Audited Financial Statements of the Company, shall require prior approval of shareholders by means of an ordinary resolution. The said limits are applicable, even if the transactions are in the ordinary course of business of the concerned company and at an arm's length basis. Further, Regulation 2(1)(zc) of the SEBI Listing Regulations defines a Related Party Transaction ('RPT') to include a transaction involving a transfer of resources, services or obligations between (i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, as well as (ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit any related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not.

The listed entity shall provide the Audit Committee with the information as specified in the Industry Standards on "Minimum information to be provided for review of the Audit Committee and members for approval of a related party transaction", while placing any proposal for review and approval of an RPT.

In the above context, Resolution under Item no. 03 is placed for the approval of the Members of the Company. Further, for the purpose of calculating the total amount of proposed RPTs as a percentage of annual consolidated turnover of Bigbloc Construction Limited and/or annual standalone turnover of the subsidiary company (as applicable) as of the immediately preceding financial year, we have considered FY 2025-26 as the 'preceding financial year'.

Background, details and benefits of the transaction:

Bigbloc Building Elements Private Limited (BBEPL) and Siam Cement Big Bloc Construction Technologies Private Limited (SIAM) are the subsidiaries of the Company.

Both Subsidiaries and the Company are in the same line of business where the entities intend to leverage benefits of synergy in business integrations, process and systems. The Company has entered into various transactions with both the subsidiaries in previous financial years. To ensure continuity of operations at the Company for sustenance of its business and to take advantage of the existing business synergies and Company's focus towards enhancing the production capacity of Bigbloc Construction Limited, the Company proposes to enter into similar transactions, the Company seeks members approval for the following related party transactions:

Sr. No.	Nature of Transaction	Amount (₹)
1.	To enter into Purchase/Sale Agreement to purchase and sale of goods, rendering and receiving of services, grant/ borrow any sum, give any guarantee and other transactions for the purpose of business, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company and	₹ 11,500 lakhs with BBEPL and ₹ 3,371.12 Lakhs with SIAM

Further, the Management has provided to the Audit Committee and Board of Directors of the Company with the relevant details of the proposed RPTs including rationale, material terms and basis of pricing and information as specified in the Industry Standards on "Minimum information to be provided for review of the Audit Committee and members for approval of a related party transaction".

The Audit Committee and the Board of Directors of the Company has granted approval for entering into a in a financial year subject to the approval of the Shareholders.

The Committee and the Board has noted that the said transactions will be on an arms' length basis and in the ordinary course of business of the Company.

The related party transactions as set have been unanimously approved by the Audit Committee after satisfying itself that the related party transactions are at arm's length and in the ordinary course of business.

The Audit Committee of the Company reviews on a quarterly basis, the details of all related party transactions entered into by the Company during the previous quarter, pursuant to its approvals.

Annexure to the Notice

Minimum Information to be provided for review of the Audit Committee and Shareholders for Approval of RPTs required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/18 dated **14th February, 2025** is enclosed as **Annexure II**.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve Resolution under Item No. 03.

The Board, therefore, recommends the Ordinary Resolution, as set out in this Item No. 03 in the accompanying notice for your approval.

Date: 23.07.2026
Place : Surat

For and on behalf of Board of Directors
of **Bigbloc Construction Limited**

Sd/-
Narayan Sitaram Saboo
Chairman
DIN: 00223324

Annexure I

DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, RELATING TO DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name	Mr. Mohit Narayan Saboo
DIN	02357431
Date of Birth	19-07-1988
Original date of Appointment	11-04-2016
Qualification	Chartered Accountant
Nature of Experience in specific functional Area	Mr. Mohit Saboo has been associated with the company since 2016. He is deeply committed to capability development, upholding strong ethical values, and fostering a joyful work environment. He is responsible for overseeing key functions related to Corporate Finance and Accounting, as well as Secretarial and Legal matters.
Disclosure of relationships between directors inter-se	Mr. Mohit Saboo, Director & CFO of the Company is a Son of Mr. Narayan Sitaram Saboo, Director & Chairman of the Company, Nephew of Mr. Naresh Sitaram Saboo, Managing Director of the Company.
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board [along with listed entities from which the person has resigned in the past three years] *	1. Bigbloc Construction Limited 2. Mohit Industries Limited
Directorship in other Companies	06
Chairmanship/Membership of Committees in other Companies *	Nil
Number of Equity Shares held in the Company [in the listed entity, including shareholding as a beneficial owner]	30,08,110
Terms and conditions of appointment or reappointment	Mr. Mohit Narayan Saboo, is liable to retire by rotation. There is no change in the existing terms and conditions of the appointment.
Remuneration last drawn (in FY 2025-26), if applicable	Mentioned in the Corporate Governance Report
Remuneration proposed to be paid	₹ 25.43 Lakhs Annual
Number of Meetings of the Board attended during the year 2025-26	Mentioned in the Corporate Governance Report

*As per regulation 26(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Annexure II

A. DETAILS OF THE RELATED PARTY AND TRANSACTIONS WITH THE RELATED PARTY

A(1). Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	**Bigbloc Building Elements Private Limited**
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Manufacture of AAC BLOCKS
A(2). Relationship and ownership of the related party		
4	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party.	It is a subsidiary of the Company
5	Shareholding or contribution % or profit & loss sharing % of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	92.93%
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary).	NIL
A(3). Financial performance of the related party		
7	Standalone turnover of the related party for each of the last three financial years:	**₹ In lakhs**
	FY 2023-2024	15,465.36
	FY 2024-2025	18,439.75
	FY 2025-2026	18,822.66

Sr. No.	Particulars of the information	Information provided by the management	
8	Standalone net worth of the related party for each of the last three financial years:		
	FY 2023-2024	5,029.41	
	FY 2024-2025	11,511.29	
	FY 2025-2026	12,677.92	
9	Standalone net profits of the related party for each of the last three financial years:		
	FY 2023-2024	2,041.30	
	FY 2024-2025	2,620.79	
	FY 2025-2026	1,141.30	
A(4). Details of previous transactions with the related party			
10	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during each of the last three financial years.	**Nature of transactions**	**₹ lakhs**
	FY 2023-2024	Loans, Purchase, sale, Guarantee	9,611.71
	FY 2024-2025	Loans, Purchase, sale, Guarantee	11,247.66
	FY 2025-2026	Loans, Purchase, sale, Guarantee	5,824.22
11	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee/ shareholders).	Loans, Purchase, sale	888.80

Annexure II

Sr. No.	Particulars of the information	Information provided by the management
12.	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	Yes
13.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	No
A(5). Amount of the proposed transactions (All types of transactions taken together)		
14	Total amount of all the proposed transactions being placed for approval in the current meeting.	₹ 1150 Lakhs
15	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is material RPT in terms of Para 1 (1) of these Standards?	YES
16	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	47.33%
17	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA
18	Value of the proposed transactions as a percentage of the related party's annual standalone turnover for the immediately preceding financial year.	61.10%

B. DETAILS FOR SPECIFIC TRANSACTIONS

B(1). Basic details of the proposed transaction

1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of goods (Guarantee Commission)	Purchase of Goods
2	Details of the proposed transaction	Sale of goods (Guarantee Commission)	Purchase of Goods
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Indicative date/timeline for undertaking the transaction	for 2026-27, till the approval in next AGM, if required	
5	Whether omnibus approval is being sought?	Yes	Yes
6	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate value of transactions during the tenure of the contract.	NA	NA
	If omnibus approval is being sought, the maximum value of a single transaction during a financial year.	-	-

Annexure II

Sr. No.	Particulars of the information	Information provided by the management
7	Whether the RPTs proposed to be entered into are: (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	Certificate received from the CFO of the Company and also from promoter directors of the Company were reviewed by the Audit Committee.
8	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	Given the nature of the Company, the Company works closely with its related parties (including its promoter and associates) to achieve its business objectives.
9	Details of the promoter(s)/director(s)/ key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%. a. Name of the director/KMP b. Shareholding of the director/KMP, whether direct or indirect, in the related party	the Company is promoter of the Bigbloc Building Elements Private Limited, Mr. Mohit Saboo, Mr. Narayan Saboo and Mr. Naresh Saboo Directors of the Company holding shares in Bigbloc Building Elements Private Limited as nominee of Bigbloc Construction Limited
10	Details of shareholding (more than 2%) of the director(s)/key managerial personnel/partner(s) of the related party, directly or indirectly, in the listed entity. a. Name of the director/KMP/partner b. Shareholding of the director/KMP/ partner, whether direct or indirect, in the listed entity	Mr. Manish Saboo and Mr. Mohit Narayan Saboo, Mr. Naresh Saboo,Director of Bigbloc Building Elements Private Limited holding 1.78%, 2.12% and 5.43% Shares, respectively in the Company
11	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA NA
12	Other information relevant for decision making.	The proposed transaction/ arrangement will help in strengthening the business operations of the Company and in turn will improve the consolidated financial performance of the Holding Company.

B(2). Additional details for proposed transactions relating to sale, purchase or supply of goods or services or any other similar business transaction

Sr. No.	Particulars of the information	Sale of goods	Purchase of Goods
13	Number of bidders/suppliers/vendors/ traders/distributors/service providers from whom bids/quotations were received with respect to the proposed transaction along with details of process followed to obtain bids.	No bids taken	No bids taken

Annexure II

Sr. No.	Particulars of the information	Information provided by the management	
14	Best bid/quotation received.	NA	NA
	If comparable bids are available, disclose the price and terms offered.		
15	Additional cost/potential loss to the listed entity or the subsidiary in transacting with the related party compared to the best bid/quotation received.	No Loss	No Loss
16	Where bids were not invited, the fact shall be disclosed along with the justification for the same.	The transaction will be entered at arm's length basis and will be reported quarterly to the Audit Committee.	The transaction will be entered at arm's length basis and will be reported quarterly to the Audit Committee.
17	Wherever comparable bids are not available, state what is basis to recommend to the Audit Committee that the terms of proposed RPT are beneficial to the shareholders.	Not Applicable	Not Applicable

B(5). Additional details for proposed transactions relating to any guarantee (excluding performance guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
18	Rationale for giving guarantee, surety, indemnity or comfort letter	As per the terms of Loan taken by the Related party from its bank
19	Material covenants of the proposed transaction including (i) commission, if any to be received by the listed entity or its subsidiary; (ii) contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.	2% Guarantee commission will be charged by the Company from Related party, in case of guarantee invoked, the Company will make recovery through appropriate legal remedy/ies available
20	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity, or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	Guarantee given as on 31/03/2026 ₹ 7614.33 lakhs
21	Latest credit rating of the related party (other than structured obligation rating (SO rating) and credit enhancement rating (CE rating), if guarantee, surety, indemnity or comfort letter is given in connection with the borrowing by a related party	IND BBB (Stable)
22	Details of solvency status and going concern status of the related party during the last three financial years:	
	FY 2023-2024	Solvent
	FY 2024-2025	Solvent
	FY 2025-2026	Solvent

Annexure II

Sr. No.	Particulars of the information	Information provided by the management
23	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person.	Not Applicable
B(6). Additional details for proposed transactions relating to borrowings by the listed entity or its subsidiary		
24	Material covenants of the proposed transaction	Unsecured working capital loan/ Term Loan for the tenure as mutually agreed between the parties. Interest rate will be in line with prevailing bank lending rates
25	Interest rate (in terms of numerical value or base rate and applicable spread)	9% pa
26	Cost of borrowing (This shall include all costs associated with the borrowing)	Interest cost
27	Maturity/due date	On demand
28	Repayment schedule & terms	On demand
29	Whether secured or unsecured?	Unsecured
30	If secured, the nature of security & security coverage ratio	NA
31	The purpose for which the funds will be utilized by the listed entity/subsidiary	Funds shall be utilized towards meeting the operational cash-flows and/or business objectives/ requirements/exigencies of the Related Party
32	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements	
	a. Before transaction	1.02 (FY 2025-26)
	b. After transaction	1.74 (FY 2025-26)
33	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements	
	a. Before transaction	0.92
	b. After transaction	0.63

A. DETAILS OF THE RELATED PARTY AND TRANSACTIONS WITH THE RELATED PARTY

A(1). Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	SIAM CEMENT BIG BLOC CONSTRUCTION TECHNOLOGIES PRIVATE LIMITED
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Manufacture of AAC BLOCKS and Panels
A(2). Relationship and ownership of the related party		
4	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party.	It is a subsidiary of the Company

Annexure II

Sr. No.	Particulars of the information	Information provided by the management
5	Shareholding or contribution % or profit & loss sharing % of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	52%
	Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity or subsidiary has control.	
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary).	NIL
	Explanation: Indirect shareholding shall mean shareholding held through any person, over which the related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	
A(3). Financial performance of the related party		
7	Standalone turnover of the related party for each of the last three financial years:	In lakhs
	FY 2023-2024	0.18
	FY 2024-2025	1071.51
	FY 2025-2026	3949.70
8	Standalone net worth of the related party for each of the last three financial years:	
	FY 2023-2024	958.26
	FY 2024-2025	341.19
	FY 2025-2026	-109.96
9	Standalone net profits of the related party for each of the last three financial years:	
	FY 2023-2024	-43.27
	FY 2024-2025	-1578.47
	FY 2025-2026	-1576.16

A(4). Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the management	
10	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during each of the last three financial years.	**Nature of transactions**	**₹ lakhs**
	FY 2023-2024	Loans, Purchase, sale, Guarantee	2719.64
	FY 2024-2025	Loans, Purchase, sale, Guarantee	2875.52
	FY 2025-2026	Loans, Purchase, sale, Guarantee	1098.71
11	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee/ shareholders).	NIL	
12	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	Yes	
13	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	No	

Annexure II

Sr. No.	Particulars of the information	Information provided by the management	
A(5). Amount of the proposed transactions (All types of transactions taken together)			
14	Total amount of all the proposed transactions being placed for approval in the current meeting.	₹ 3371.12 Lakhs	
15	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is material RPT in terms of Para 1(1) of these Standards?	Yes	
16	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	13.87%	
17	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA	
18	Value of the proposed transactions as a percentage of the related party's annual standalone turnover for the immediately preceding financial year.	89.91%	
B. DETAILS FOR SPECIFIC TRANSACTIONS			
B(1). Basic details of the proposed transaction			
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of goods	Sale of service (Guarantee commission)

Sr. No.	Particulars of the information	Information provided by the management	
2	Details of the proposed transaction	Purchase of goods	Sale of service (Guarantee commission)
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Indicative date/timeline for undertaking the transaction	FY 2025-26	FY 2025-26
5	Whether omnibus approval is being sought?	yes	yes
6	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate value of transactions during the tenure of the contract.	₹ 300 Lakhs	₹ 71 Lakhs
	If omnibus approval is being sought, the maximum value of a single transaction during a financial year.		
7	Whether the RPTs proposed to be entered into are:	Certificate received from the CFO of the Company and also from promoter directors of the Company were reviewed by the Audit Committee.	
	(i) not prejudicial to the interest of public shareholders, and		
	(ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party		
8	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	Given the nature of the Company, the Company works closely with its related parties (including its promoter and associates) to achieve its business objectives.	

Annexure II

Sr. No.	Particulars of the information	Information provided by the management
9	Details of the promoter(s)/director(s)/ key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	the Company is promoter of SIAM CEMENT BIG BLOC CONSTRUCTION TECHNOLOGIES PRIVATE LIMITED, Mr. Naresh Saboo and Mr. Manish Saboo are Directors in SIAM CEMENT BIG BLOC CONSTRUCTION TECHNOLOGIES PRIVATE LIMITED
	The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%.	
	a. Name of the director/KMP	
	b. Shareholding of the director/KMP, whether direct or indirect, in the related party	
10	Details of shareholding (more than 2%) of the director(s)/key managerial personnel/partner(s) of the related party, directly or indirectly, in the listed entity.	Nil
	a. Name of the director/KMP/partner	
	b. Shareholding of the director/KMP/ partner, whether direct or indirect, in the listed entity	
11	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
12	Other information relevant for decision making.	The proposed transaction/ arrangement will help in strengthening the business operations of the Company and in turn will improve the consolidated financial performance of the Holding Company.

Sr. No.	Particulars of the information	Information provided by the management	
B(2). Additional details for proposed transactions relating to sale, purchase or supply of goods or services or any other similar business transaction			
13	Number of bidders/suppliers/vendors/ traders/distributors/service providers from whom bids/quotations were received with respect to the proposed transaction along with details of process followed to obtain bids.	No bids taken	No bids taken
14	Best bid/quotation received.	NA	NA
	If comparable bids are available, disclose the price and terms offered.		
15	Additional cost/potential loss to the listed entity or the subsidiary in transacting with the related party compared to the best bid/quotation received.	No Loss	No Loss
16	Where bids were not invited, the fact shall be disclosed along with the justification for the same.	The transaction will be entered at arm's length basis and will be reported quarterly to the Audit Committee.	The transaction will be entered at arm's length basis and will be reported quarterly to the Audit Committee.
17	Wherever comparable bids are not available, state what is basis to recommend to the Audit Committee that the terms of proposed RPT are beneficial to the shareholders.	Not Applicable	Not Applicable

Annexure II

Sr. No.	Particulars of the information	Information provided by the management
B(3). Additional details for proposed transactions relating to any loans, inter-corporate deposits or advances given by the listed entity or its subsidiary		
18	Source of funds in connection with the proposed transaction.	Own funds
	Explanation: This shall not be applicable to listed banks/NBFCs.	
19	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:	NA
20	Material covenants of the proposed transaction	Loan given
21	Interest rate charged on loans/inter-corporate deposits/advances by the listed entity (or its subsidiary, in case of transaction involving the subsidiary) in the last three financial years:	
	• To any party (other than related party):	9%
	• To related party.	12%
22	Rate of interest at which the related party is borrowing from its bankers or the rate at which the related party may be able to borrow given its credit rating or credit score and its standing and financial position	8.25%
23	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers or the rate at which the listed entity may be able to borrow given its credit rating or credit score and its standing and financial position	7.75%
24	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	12%
25	Maturity/due date	5 years
26	Repayment schedule & terms	On demand
27	Whether secured or unsecured?	Unsecured
28	If secured, the nature of security & security coverage ratio	NA
29	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	For general business purpose
30	Latest credit rating of the related party (other than structured obligation rating (SO rating) and credit enhancement rating (CE rating))	Not done
31	Amount of total borrowings (long- term and short-term) of the related party over the last three financial years	In lakhs
	FY 2023-2024	4605.66
	FY 2024-2025	7579.5
	FY 2025-2026	7700.27
32	Interest rate paid on the borrowings by the related party from any party in the last three financial years.	9%
33	Default in relation to borrowings, if any, made during the last three financial years, by the related party from the listed entity or any other person.	No default

Directors' Report

To,
The Members,
Bigbloc Construction Limited

Your Directors have pleasure in presenting the 11th Annual Report together with the Audited Financial Statements for the year ended 31st March, 2026.

1) FINANCIAL SUMMARY AND STATE OF COMPANY'S AFFAIRS

(All amounts in Indian Lakh Rupees, unless otherwise stated)

Particulars	Standalone		Consolidated	
	Year Ended 31/03/2026	Year Ended 31/03/2025	Year Ended 31/03/2026	Year Ended 31/03/2025
Revenue from operations	8849.92	6719.74	28341.63	22463.96
Other income	536.77	584.01	532.20	445.28
Profit Before Interest & Depreciation	797.74	240.42	2292.68	3362.83
(-) Finance Cost	824.05	735.93	1508.91	1457.06
(-) Depreciation	514.96	455.78	1672.08	1449.54
Profit before tax & Exceptional items	-541.26	-951.29	-888.31	456.22
(+) Exceptional Items	0	0	0	0
Profit Before Tax	-541.26	-951.29	-888.31	456.22
(-) Tax Expense	-127.61	-221.30	-39.81	135.82
Profit for the year after tax	-413.65	-730.00	-848.50	320.40
Earnings Per Share (Basic & Diluted) (In ₹)	-0.29	-0.52	-0.12	0.68

The Standalone Gross Revenue from operations for FY 2025-26 was ₹ 8849.92 Lakhs (Previous Year: ₹ 6719.74Lakhs). The Operating Loss stood at ₹ 541.26 as against operating Loss of ₹ 951.29 Lakhs in the Previous Year. The Net Profit for the year stood at ₹-413.65 against a Loss of ₹ 730.00 lakhs reported in the Previous Year.

The Consolidated Gross Revenue from operations for FY 2025-26 was ₹ 28341.63 Lakhs (Previous Year: ₹ 22463.96Lakhs). The Consolidated Operating Profit stood at ₹ -888.31Lakhs (Previous Year: ₹ 456.22 Lakhs). The Consolidated Profit after tax stood at ₹-848.50 Lakhs (Previous Year: ₹ 320.40 Lakhs).

There were no material events that had an impact on the affairs of your Company. There is no change in the nature of your Company's business during the year under review.

Directors' Report

2) REAL ESTATE AND CONSTRUCTION INDUSTRIES DURING THE YEAR

In recent years, the construction industry in India has changed significantly, with a growing focus on innovative and sustainable materials. One such material that is making a big impact in residential building projects is Autoclaved Aerated Concrete (AAC) blocks.

Autoclaved Aerated Concrete (AAC) block is a low-maintenance precast building material with excellent thermal insulation and durability. The heat-insulating properties of AAC blocks keep the building cooler and prevent outside heat from entering, resulting in significant savings on air conditioning costs. AAC blocks also guarantee savings in foundation load, structural steel consumption, and mortar consumption.

The AAC blocks industry in India is currently experiencing rapid growth, fuelled by a significant shift toward green construction practices and government initiatives promoting sustainability. With increased awareness of the long-term benefits of using energy-efficient and lightweight building materials, builders and developers are increasingly turning to AAC blocks as a viable alternative to traditional red bricks. The market, valued at approximately ₹ 6,500 Crores in 2023, is projected to reach ₹ 11,500 Crores by 2027, reflecting a healthy CAGR of 15.3%. This growth is underpinned by factors such as the rising demand for affordable housing, the pursuit of soundproof and environmentally friendly buildings, and favourable government policies that incentivize green construction. Despite India's standing as the world's second-largest block manufacturer with around 150-180 unorganized manufacturing plants primarily located in Western India, AAC blocks currently account for only about 10% of the overall market, compared to 85% for traditional red bricks, indicating a vast potential for further expansion. From the total valued market almost 38-40 Crores is being export to the other countries. The investments in this area is getting increased because of the increasing demand in construction site and additional industrial areas.

3) SHARE CAPITAL

During the year under review, the authorized share capital of the company was ₹ 30,00,00,000/- divided into 15,00,00,000/- equity shares of ₹ 2.00 each.

Further, during the year under review, the Company has not issued convertible warrant nor has granted any stock options and nor sweat equity.

4) DIVIDEND AND RESERVES

The Company is not required to transfer any amount to reserves. Accordingly, the Company has not transferred any amount to reserve. With a view to conserving resources for future growth and business operations, your Directors have not recommended any dividend for the financial year 2025-26.

5) DETAILS OF CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Mohit Narayan Saboo (DIN No.: 02357431), Director of the Company will retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment as Director. During the year under review, Mr. Mohit Saboo (DIN: 02357431) was re-appointed as Executive Director w.e.f 22nd August, 2025, Mr. Saurabh Gupta (DIN: 01368353) has been reappointed as Non-Executive Independent Director for first term of Five years w.e.f. 22nd August, 2025, Ms. Samiksha Nandwani (DIN:08815491) is reappointed for the second term of Five years w.e.f. 6th August, 2025, with approval of the Shareholders.

The following changes took place in the Key Managerial Personnel during the financial year 2025-26:

1) Mrs. Pooja Gurnani (Membership No.: A54913) was appointed as a Company Secretary and Compliance Officer of the Company with effect from 18th July, 2025.

2) Ms. Shilpa Bhargava (Membership No.: F13255) was appointed as a Company Secretary and Compliance Officer of the Company with effect from February 15, 2025 resigned with effect from the close of working hours on 23rd April, 2025.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL

All Independent Directors of the Company have given declarations stating they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI (LODR) Regulation 2015, In terms of Regulation 25(8) of the SEBI (LODR) Regulation 2015, Independent Directors have confirmed that they are not aware of any circumstances or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

All the Directors have also affirmed that they have complied with the Company's Code of Business.

Conduct & Ethics. In terms of requirements of the SEBI (LODR) Regulation 2015, the Board has identified core skills, expertise and competencies of the Directors in the context of the Company's businesses, which are detailed in the Report on Corporate Governance.

Further, in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the

Directors' Report

Indian Institute of Corporate Affairs. The Independent Directors who were required to clear the online proficiency self-assessment test have passed the test.

In the opinion of the Board, the Independent Directors fulfil the conditions of independence, are independent of the management, possess the requisite integrity, experience, expertise, proficiency and qualifications to the satisfaction of the Board of Directors. The details of remuneration paid to the members of the Board is provided in the Report on Corporate Governance.

7. MATERIAL TRANSACTIONS POST THE CLOSURE OF FINANCIAL YEAR

Your Directors are of the opinion that there are no material changes and commitments affecting financial position of the Company which have occurred between end of financial year of the Company and the date of this report.

8. FINANCIAL STATEMENTS

Your Company has consistently applied applicable accounting policies during the year under review. The Management evaluates all recently issued or revised accounting standards on an ongoing basis. The Company discloses consolidated and standalone financial results on a quarterly basis which are subjected to limited review and publishes consolidated and standalone audited financial statements on an annual basis. There were no revisions made to the financial statements during the year under review.

The Consolidated Financial Statements of the Company are prepared in accordance with the applicable Indian Accounting Standards as issued by the Institute of Chartered Accountants of India and forms an integral part of this Report.

Pursuant to Section 129(3) of the Companies Act, 2013 ("Act") read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of Subsidiaries/Associate Companies/Joint Venture is given in Form AOC-1 and forms an integral part of this Report.

9. RELATED PARTY TRANSACTIONS

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 and the Rules made thereunder are not attracted. Thus, disclosure in form AOC-2 in terms of Section 134 of the Companies Act, 2013 is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. The transactions with related parties as per requirements of Indian Accounting Standard (IND AS-24) – 'Related Party Disclosures' are disclosed in Note No. 47 of Notes to Accounts (Standalone Financial Statements) and Note No. 40 of Notes to Accounts (Consolidated Financial Statements). All Related Party Transactions are placed before the Audit Committee and also to the Board for approval. Omnibus approval was obtained for transactions which are of repetitive nature. The policy on materiality of Related Party Transactions as approved by the Board of Directors has been uploaded on the website of the Company. The web-link of the same has been provided in the Corporate Governance Report.

10. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS BY THE COMPANY

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to financial statements forming part of the Annual Report.

11. SUBSIDIARIES AND JOINT VENTURE COMPANY

Financial statements in respect of each of the subsidiaries shall be available for inspection at the Registered Office of the Company. The Company will also make available these documents upon request by any Member of the Company interested in obtaining the same. The financial statements of subsidiary companies are also available on the website of the Company. During the year under review, none of the companies ceased to be subsidiary, joint venture or associate company of the Company.

Pursuant to the Scheme of Amalgamation of Bigbloc Building Elements Private Limited (BBEPL) with Starbigbloc Building Material Limited (SBML), approved by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated 28 April 2026, SBML stands merged with BBEPL with effect from the Appointed Date of 1 April 2025.

The Consolidated Financial Statements of Bigbloc Construction Limited and its subsidiaries is prepared in accordance with Ind AS- 110 on Consolidated Financial statements and Equity method of accounting given in Ind AS – 28 on "Accounting of Investments in Associates in Consolidated Financial statements". The details of such subsidiary are as follows:

Sr. No.	Name of company	Nature of relation
1.	Bigbloc Building Elements Private Limited	Subsidiary*
2.	Siam Cement Big Bloc Construction Technologies Private Limited	Subsidiary

The Company ceased to be a Wholly Owned Subsidiary (WOS) with effect from 20th June, 2026, pursuant to the allotment of equity shares to the shareholders of SBML in accordance with the Scheme of Amalgamation.

Directors' Report

12. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013 that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures; the annual accounts have been prepared in compliance with the provisions of the Companies Act, 2013;

b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for year ended on that date;

c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the directors have prepared the annual accounts on a going concern basis; and

e) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;

f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

13. ANNUAL PERFORMANCE EVALUATION

Your Company believes that the process of performance evaluation at the Board level is pivotal to its Board engagement and effectiveness. The Nomination and Remuneration Policy of the Company empowers the Board to formulate a process for effective evaluation of the performance of individual directors, Committees of the Board and the Board as a whole pursuant to the provisions of the Act and Regulation 17 and Part D of Schedule II to the SEBI (LODR) Regulations, 2015.

The Board has carried out the annual performance evaluation of its own performance, Committees of the Board and each Director individually. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specified duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc.

The Independent Directors of the Company met on 30th May, 2025, without the presence of Non-Independent Directors and members of the management to review the performance of Non-Independent Directors and the Board of Directors as a whole; review the performance of the Chairman and Managing Director of the Company and to assess the quality, quantity and timeliness of flow of information between the management and the Board of Directors. The performance evaluation of the Independent Directors was carried out by the entire Board.

14. POLICY ON DIRECTOR'S APPOINTMENT, REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS:

The Board of Directors have framed a Nomination, Remuneration and Board Diversity policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company.

The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-Executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and payment of remuneration to other employees.

The policy also provides the criteria for determining qualifications, positive attributes and Independence of Director and criteria for appointment and removal of Directors, Key Managerial Personnel/Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee and the Board of Directors.

Directors' Report

The Policy sets out a framework that assures fair and optimum remuneration to the Directors, Key Managerial Personnel, Senior Management Personnel and other employees such that the Company's business strategies, values, key priorities and goals are in harmony with their aspirations. The policy lays emphasis on the importance of diversity within the Board, encourages diversity of thought, experience, background, knowledge, ethnicity, perspective, age and gender at the time of appointment.

The Nomination, Remuneration and Board Diversity policy is directed towards rewarding performance, based on achievement of goals. It is aimed at attracting and retaining high caliber talent.

The Company's Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other employees is available on Company's website www.bigbloc.in.

15. MEETINGS OF THE BOARD AND ITS COMMITTEES

The Board/Committee meetings are pre-scheduled and a tentative annual calendar of the meetings is circulated to the Directors well in advance to help them plan their schedules and ensure meaningful participation.

In certain special circumstances, the meetings of the Board are called at a shorter notice to deliberate on business items which require urgent attention of the Board. The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings.

The Board met Ten times during the year under review and has accepted all recommendations made to it by its various committees.

The details of the number of meetings of the Board held during the Financial Year 2025-26 and the attendance of Directors forms part of the Report on Corporate Governance.

16. COMMITTEES OF THE BOARD

The Board of Directors has the following Committees as on March 31, 2026:

a) Audit Committee

b) Nomination and Remuneration Committee

c) Stakeholders' Relationship Committee

d) Corporate Social Responsibility Committee

e) Risk Management Committee

The details of the Committees of the Board along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report forming part of this Annual Report FY 2025-26.

17. MEETINGS OF MEMBERS

During the year under review, 10th Annual General Meeting of the Company was held on 30th September, 2025 virtually. No Extra Ordinary General Meeting was held during the Financial Year.

18. AUDITORS & REPORTS OF THE AUDITORS

a) Statutory Auditor

M/s. Rajendra Sharma & Associates, Chartered Accountants (Firm Registration number: 108390W) are Statutory Auditors of the Company. Their appointment is for a term of 5 (five) consecutive years from the conclusion of 10th AGM till the conclusion of the 15th AGM on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time.

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and/or Board under Section 143(12) of Act and Rules framed thereunder.

The Auditor's Report does not contain any modified opinion and is self-explanatory; hence, no further comments are deemed necessary.

However, certain adverse remarks have been included in the Companies (Auditor's Report) Order (CARO), 2020 under Clause (ii)(b), Clause (vii)(a), Clause (ix)(d)and Clause (xvii). The management's explanations for these observations are as follows:

Clause (ii)(b) – Differences in Quarterly Bank Submissions:

The difference between the amounts as per the books of account and the amounts reported in the quarterly statements filed with the bank is mainly due to the stock statements being submitted before the updation and finalization of the books of account for the purpose of the quarterly limited review/audit. Further, at the time of submission, certain bill-wise receipt/payment details from customers are pending reconciliation and accounting. Accordingly, the figures relating to inventory, trade receivables and trade payables are reported to the bank on a provisional/ad hoc basis, resulting in temporary differences between the books of account and the statements submitted to the bank.

Directors' Report

Clause (vii) (a) – Statutory Dues:

The Company has deducted Professional tax from Employees' salaries. In some cases, the same has not been deposited with the concerned department. The management will deposit the same upon receipt of such demand from the concerned department.

Clause (ix) (d) - Utilisation of Funds

During the year, the Company temporarily utilized short-term borrowings aggregating to ₹919.17 Lakhs for long-term business requirements due to commercial expediency. The Company maintained adequate liquidity throughout the year, and no default occurred in meeting its financial obligations.

Clause (xvii) - Cash Losses

The cash loss during the year reduced significantly to ₹25.81 Lakhs from ₹466.00 Lakhs in the previous financial year, reflecting an improvement in the Company's operational performance. The management continues to focus on enhancing operational efficiency and profitability.

b) Secretarial Auditor

During the year under review, the Members approved the appointment of Dhirren R. Dave & Co., Practicing Company Secretaries, Surat, Gujarat as the Secretarial Auditors of the Company, to hold office for a term of five consecutive years up to FY 2030.

The Secretarial Audit Report for the financial year 2025-26 is annexed as **Annexure-A** to the Director's Report.

As per regulation 24A of SEBI (LODR) regulation, 2015 as amended from time to time, your Company's unlisted material subsidiary viz. Bigbloc Building Elements Private Limited have undertaken Secretarial Audit for the financial year 2025-26. Copy of Secretarial Audit Report of Bigbloc Building Elements Private Limited are enclosed as **Annexure-B**. The Secretarial Audit Report of your Company and its unlisted material subsidiary Bigbloc Building Elements Private Limited do not contain any qualification, reservation or adverse remark.

c) Cost Auditor

Your Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013. The provision of cost audit does not apply to your Company.

19. INTERNAL FINANCIAL CONTROL SYSTEMS, ITS ADEQUACY AND RISK MANAGEMENT

Internal Financial Control and Risk Management are integral to the Company's strategy and for the achievement of the long-term goals. Company's success as an organisation depends on its ability to identify and leverage the opportunities while managing the risks. In the opinion of the Board, the Company has robust internal financial controls which are adequate and effective during the year under review.

Your Company has an effective internal control and risk-mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The Company's internal control system is strong and commensurate with its size, scale and complexities of operations.

Ms. Anjana Parwal, Chartered Accountant was the internal auditor of the Company for the FY 2025-26.

Business risks and mitigation plans are reviewed and the internal audit processes include evaluation of all critical and high risk areas. Critical functions are reviewed rigorously, and the reports are shared with the Management for timely corrective actions, if any. The major focus of internal audit is to review business risks, test and review controls, assess business processes besides benchmarking controls with best practices in the industry.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and are also apprised of the internal audit findings and corrective actions. The Audit Committee suggests improvements and utilizes the reports generated from a Management Information System integral to the control mechanism. The Audit Committee and Risk Management Committee of the Board of Directors, Statutory Auditors and Business Heads are periodically apprised of the internal audit findings and corrective actions.

Pursuant to the requirement of LODR, the Company has formed Risk Management Policy to ensure appropriate risk management within its systems and culture. The Company operates in a competitive environment and is generally exposed to various risks at different times such as technological risks, business risks, operational risks, financial risks, etc. The Board of Directors of the Company periodically review the Risk Management Policy of the Company so that the Management can control the risk through properly defined network.

The Company has the Risk Management Committee which oversights on the Company's risks and is responsible for reviewing the effectiveness of the risk management plan or process. Risk management is embedded within the Company's operating framework and

Directors' Report

the Company has a well-defined, internal financial control structure. During the year under review, these controls were evaluated and no material weaknesses were observed in their design or operations.

The Company endeavours to continually sharpen its risk management systems and processes in line with a rapidly changing business environment. During the year under review, there were no risks which in the opinion of the Board threaten the existence of the Company. However, some of the risks which may pose challenges are set out in the Management Discussion and Analysis Report which forms part of this Annual Report.

20. VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has adopted Vigil Mechanism/Whistle Blower Policy in accordance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire). Further, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation. The Vigil Mechanism/ Whistle Blower Policy is being made available on the Company's website at www.bigbloc.in.

21. CORPORATE SOCIAL RESPONSIBILITY ("CSR")

As part of its triple bottom-line approach to its business, Company has always considered the community as its key stakeholder. It believes that the community around its operations should also grow and prosper in the same manner as does its own business. Accordingly, Corporate Social Responsibility forms an integral part of the Company's business philosophy. To oversee all its CSR initiatives and activities, the Company has constituted a Board-level Committee - CSR Committee. The major thrust areas of the Company include healthcare, education, women empowerment, infrastructure support, integrated rural development, etc. which are aligned to the areas specified under Schedule VII to the Companies Act, 2013.

During the financial year 2025-26, the provisions relating to Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 were not applicable to the Company, as the Company did not meet any of the prescribed thresholds specified under the said section.

Accordingly, the Company was not required undertake any CSR expenditure during the financial year. Therefore, the Annual Report on CSR Activities does not form part of this Annual Report.

22. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION& REDRESSAL) ACT, 2013

In compliance of provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and Rules framed thereunder, the Company has formulated and implemented a policy on prevention, prohibition and redressal of complaints related to sexual harassment of women at the workplace.

The Company is committed to providing a safe and conducive work environment to all its employees and associates. All women employees whether permanent, temporary or contractual are covered under the above policy. The said policy has been uploaded on the internal portal of the Company for information of all employees. An Internal Complaints Committee (ICC) has been set up. During the year under review, following were the details of the Complaints:

(a)	number of complaints of sexual harassment received in the year;	Nil
(b)	number of complaints disposed off during the year;	Nil
(c)	number of cases pending for more than ninety days	NA

23. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company treats its "Human Resources" as one of its most important assets. The Company's culture promotes an environment that is transparent, flexible, fulfilling and purposeful. The Company is driven by passionate and highly engaged workforce. This is evident from the fact that the Company continues to remain the industry benchmark for talent retention. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. The Company thrust is on the promotion of talent internally through job rotation and job enlargement. During the year under review, there was a cordial relationship with all the employees. The Directors would like to acknowledge and appreciate the contribution of all employees towards the performance of the Company.

Directors' Report

24. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report on the operations of the Company, as required under the Listing Regulations is provided in a separate section and forms an integral part of this Report.

25. CORPORATE GOVERNANCE REPORT

As per Regulation 34(3) read with Schedule V of the SEBI (LODR) Regulation 2015, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company's Auditors confirming compliance forms an integral part of this Report.

26. ANNUAL RETURN

In accordance with Section 134(3) (a) of the Companies Act read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the annual return in the prescribed format is available at the website of the company, www.bigbloc.in.

27. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR)

In accordance with Regulation 34(2)(f) of the Listing Regulations, BRSR, covering disclosures on the Company's performance on Environment, Social and Governance parameters for Financial Year 2025-26, is annexed as **Annexure-E** to this Report. BRSR includes reporting on the nine principles of the National Voluntary Guidelines on social, environmental and economic responsibilities of business as framed by the MCA.

28. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND ("IEPF")

The Company has transferred the amount of ₹ 14550 to the Investor Education and Protection Fund Authority (IEPF) of the Central Government of India relating to the Unpaid Dividend of Financial Year 2017-18 on 5th November, 2025.

The details of unpaid and unclaimed dividends lying with the Company as on March 31, 2026 are uploaded on the website of the Company.

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

30. STATUTORY INFORMATION AND OTHER DISCLOSURES

a) The information on conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Act, read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as **Annexure-C** and forms an integral part of this Report.

b) The Disclosure required under Section 197(12) of the Act read with the Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as **Annexure-D** and forms an integral part of this Report.

c) During the year under review, your Company has complied with all the applicable Secretarial Standards issued by The Institute of Company Secretaries of India and approved by the Central Government pursuant to Section 118 of the Companies Act, 2013.

d) The Company has not accepted any deposits, within the meaning of Section 73 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014 as amended.

e) No application has been made under the Insolvency and Bankruptcy Code. The requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the Financial Year is not applicable.

f) The requirement to disclose the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

g) The Company is in compliance with provisions relating to the Maternity Benefit Act 1961.

31. CAUTIONARY STATEMENT

Statements in this Directors' Report and Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include raw material availability and its prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, Tax regimes, economic developments within India and the countries in which the Company conducts business and other ancillary factors.

Directors' Report

32. ACKNOWLEDGEMENT

Your Directors thank the Government of India, the State Governments, local municipal corporations and various regulatory authorities for their co-operation and support to facilitate ease in doing business.

Your Directors also wish to thank its customers, business associates, distributors, channel partners, suppliers, investors and bankers for their continued support and faith reposed in the Company.

Your Directors wish to place on record deep appreciation, for the contribution made by the employees at all levels for their hard work, commitment and dedication towards the Company. Their enthusiasm and untiring efforts have enabled the Company to scale new heights.

For and on behalf of the Board
FOR BIGBLOC CONSTRUCTION LIMITED

Sd/-
NARAYAN SABOO
DIN: 00223324
(Chairman)

Date: 23.07.2026
Place: Surat

Annexure A

FORM MR 3

Secretarial Audit Report

For the financial year ended March 31, 2026 [Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
BIGBLOC CONSTRUCTION LIMITED
OFFICE NO.908, RAJHANS MONTESSA,
DUMAS ROAD, MAGDALLA, SURAT
CHORYASI GJ 395007, INDIA

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BIGBLOC CONSTRUCTION LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and representation provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended on 31.03.2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31.03.2026 according to the provisions of:

    (i) The Companies Act, 2013 **(the Act)** and the Rules made there under;

    (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under; There are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable.

    (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

    (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; There are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable.

    (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **('SEBI Act')** to the extent applicable to the Company:

        a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

        b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

        c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; There are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable.

        There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

        d. The Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

        e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2015; There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

        f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;

Annexure A

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vi) Factories Act, 1948;

(vii) Industrial Disputes Act, 1947;

(viii) The Payment of Wages Act, 1936;

(ix) The Minimum Wages Act, 1948;

(x) Employees State Insurance Act, 1948;

(xi) The Employees Provident Fund and Miscellaneous Provisions Act, 1952;

(xii) The Payment of Bonus Act, 1965;

(xiii) The Payment of Gratuity Act, 1972;

(xiv) The Contract Labour (Regulation and Abolition) Act, 1970;

(xv) The Maternity Benefit Act, 1961;

(xvi) The Child Labour (Prohibition and Regulation) Act, 1986;

(xvii) The Employees Compensation Act, 1923;

(xviii) The Apprentices Act, 1961;

(xix) The Employment Exchange (Compulsory Notification of Vacancies) Act, 1959;

(xx) The Environment (Protection) Act, 1986 (read with The Environment (Protection) Rules, 1986);

(xxi) The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008;

(xxii) The Water (Prevention and Control of Pollution) Act, 1974 (read with Water (Prevention and Control of Pollution) Rules, 1975);

(xxiii) The Air (Prevention and Control of Pollution) Act, 1981 (read with Air (Prevention and Control of Pollution) Rules, 1982);

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India.

ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to listing of the Equity shares of the company on National Stock Exchange of India Limited and Bombay Stock Exchange on 02.09.2016.

iii) During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above subject to the following observations:

1. Clarification was asked by BSE vide mail dated 19.09.2025 regarding Discrepancies in the shareholding pattern for the Period/Quarter end on June 30, 2025 which was not as per the Regulation 31 of SEBI LODR 2015.Company has uploaded the revise shareholding pattern with the Stock Exchange, No further clarification asked by BSE till the current date regarding this matter.

2. Explanation was ask by BSE vide mail dated 05.01.2026 regarding Delay in Corporate Announcement XBRL Filling has been submitted after the stipulated 24 hours from the PDF submission. Company has replied vide mail dated 05.01.2026 that it was missed due to newly introduction of XBRL filing of announcement and on receipt of email from NSE highlighting requirement of XBRL filing, company has taken prompt action and filed the same. BSE accepted the clarification and no further action till the current date in this regard.

3. Clarification was asked by BSE vide mail dated 30.03.2026 regarding Discrepancies in the Corporate Governance Report filed by the company for the Quarter ended on December 31, 2025, Company has uploaded the revised report with the Stock Exchange. No further clarification asked by BSE till the current date regarding this matter.

Annexure A

2. We further report that:

   The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

   As informed by directors, Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

   Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

3. We further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

4. We further report that during the audit period the company has not taken major steps or enter into events having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

   This report is to be read with our letter dated 23.07.2026 which is annexed and forms an integral part of this report.

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

Sd/-
PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H000919543

Date: 23.07.2026
Place: Surat

To,
The Members
Bigbloc Construction Limited
Office No.908, Rajhans Montessa,
Dumas Road, Magdalla, Surat
Choryasi GJ 395007 IN

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, We have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

Sd/-
PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H000919543

Date: 23.07.2026
Place: Surat

Annexure B

Secretarial Audit Report

For the financial year ended March 31, 2026 [Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED
OFFICE NO.908, 9TH FLOOR, RAJHANS MONTESSA,
DUMAS ROAD, MAGDALLA, SURAT CHORYASI,
GJ 395007 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

During the year under review, Scheme of Amalgamation under section 233 of Companies Act 2013 of M/s. STARBIGBLOC BUILDING MATERIAL LIMITED with the company was approved by the Regional Director (RD), North Western Region vide order dated 28.04.2026 with appointed date as 01.04.2025.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and representation provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31.03.2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31.03.2026 according to the provisions of:

    I. The Companies Act, 2013 (the Act) and the Rules made there under;

    II. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; There are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable.

    III. Factories Act, 1948

    IV. Industrial Disputes Act, 1947

    V. The Payment of Wages Act, 1936

    VI. The Minimum Wages Act, 1948

    VII. Employees State Insurance Act, 1948

    VIII. The Employees Provident Fund and Miscellaneous Provisions Act, 1952

    IX. The Payment of Bonus Act, 1965

    X. The Payment of Gratuity Act, 1972

    XI. The Contract Labour (Regulation and Abolition) Act, 1970

    XII. The Maternity Benefit Act, 1961

    XIII. The Child Labour (Prohibition and Regulation) Act, 1986

    XIV. The Employees Compensation Act, 1923

    XV. The Apprentices Act, 1961

    XVI. The Employment Exchange (Compulsory Notification of Vacancies) Act, 1959

    XVII. The Environment (Protection) Act, 1986 (read with The Environment (Protection) Rules, 1986)

    XVIII. The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008.

    XIX. The Water (Prevention and Control of Pollution) Act, 1974 (read with Water (Prevention and Control of Pollution) Rules, 1975)

    XX. The Air (Prevention and Control of Pollution) Act, 1981 (read with Air (Prevention and Control of Pollution) Rules, 1982)

We have also examined compliance with the applicable clauses of the following:

I. Secretarial Standards issued by The Institute of Company Secretaries of India.

II. During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above:

Annexure B

2. We further report that:

   The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

   As informed by directors, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

   Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

3. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

4. We further report that during the audit period the company has not taken major steps or enter into events having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

   This report is to be read with our letter dated 23.07.2026 which is annexed and forms an integral part of this report.

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H000919543

Date: 23.07.2026
Place: Surat

To,
The Members
BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED
OFFICE NO.908, 9TH FLOOR,
RAJHANS MONTESSA, DUMAS ROAD,
MAGDALLA, SURAT CHORYASI GJ 395007 IN

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H000919543

Date: 23.07.2026
Place: Surat

Annexure-C

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Particulars pursuant to the Companies (Accounts) Rules, 2014]

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with companies (Accounts) Rules, 2014 are provided hereunder.

A. CONSERVATION OF ENERGY:

Energy Conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies and increase the share of renewable energy with steps to utilize waste heat recovery from process. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

I. Steps taken or impact on conservation of energy:

During the year, the Company continued its strong commitment towards energy conservation, sustainability, and reduction of its carbon footprint through various initiatives and technological improvements.

A major achievement during the year was the successful installation and commissioning of approximately **115 kW**, significantly increasing the utilization of renewable energy and reducing dependence on conventional power sources. This initiative has contributed substantially towards energy cost optimization and environmental sustainability. The Company has also undertaken continuous efforts to improve energy efficiency through process optimization and recovery systems. Significant focus has been placed on **waste heat recovery and utilization**, enabling the recovery of thermal energy that would otherwise be lost, thereby improving overall plant efficiency.

II. Steps taken for utilizing alternate sources of energy:

Further, extensive work has been carried out on **steam systems and heat exchanger optimization** to enhance energy utilization and reduce process losses. Through technology absorption and operational improvements, the Company has successfully addressed several challenges related to steam and thermal energy management, resulting in improved process reliability and energy performance.

The Company continues to monitor and implement measures aimed at reducing fuel consumption, improving boiler efficiency, minimizing energy wastage, and lowering greenhouse gas emissions. These initiatives reflect the Company's ongoing commitment to sustainable operations, conservation of natural resources, and adoption of environmentally responsible technologies.

III. Capital investment on energy conservation equipment during the year: ₹ 40 Lakhs

B. TECHNOLOGY ABSORPTION:

Our company is continuously endeavoring to upgrade its technology from time to time in all aspects primarily aiming at reduction of cost of production and improving the quality of the product.

I. **Efforts made towards technology absorption:** Utilization of completely automated cutting machine with all associated equipment & Automated packing line has resulted in efficient energy optimized operations & improved quality of finished goods resulted in control rejections in segregation area & to have improved dispatch capacities.

II. **Benefits derived:** Efficient raw material utilization, Reduction in Rejections, improved Finished goods quality.

III. **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):**

a. Details of Technology: Automated Cutting machine with all associated equipment & Automatic Packing line

b. Year of Import: 24-25

c. Whether the technology has been fully absorbed: Yes

d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof – N.A.

IV. Expenditure incurred on Research and Development: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has entered into below financial transaction outside the country during the year under review.

Particulars	31/03/2026	31/03/2025
Foreign Exchange Earning	-	-
Foreign Exchange Outgo	-	₹ 711.16 lakhs

For and on behalf of the Board
FOR BIGBLOC CONSTRUCTION LIMITED

Sd/-
NARAYAN SABOO
DIN: 00223324
(Chairman)

Date: 23.07.2026
Place: Surat

Annexure-D

STATEMENT OF DISCLOSURE OF REMUNERATION

Part A-

Particulars of Employee pursuant to Section 197 of the Companies Act, 2013 read with Rules 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Ratio of the Remuneration/Perquisites of each director to the median remuneration of the employees of the company for the financial year ended 31st March, 2026 and the percentage increase in remuneration of each Director, Chief Financial officer, Chief Executive officer, Company Secretary for the financial year ended 31st March, 2026:

Name of the Director/KMP	Remuneration/Perquisites received (In ₹)	% Increase in Remuneration in F.Y. 2025-26	Ratio to median remuneration
Mr. Narayan Sitaram Saboo (Director) – Perquisites only	7,43,872	0	2.87:1
Mr. Naresh Sitaram Saboo (Managing Director)	25,43,872	0	9.829:1
Mr. Mohit Narayan Saboo (Director & CFO)	25,43,872	0	9.829:1
Ms. Shilpa Bhavsar (Company Secretary) April 2025*	34,103	NA	NA
Ms. Pooja Gurnani#	#	NA	NA

*Since the remuneration of these KMP is only for the part of the previous year, % increase in remuneration and Ratio to median remuneration in the Financial year is not comparable and hence not stated.

#Ms. Pooja Gurnani serves as the Company Secretary of both the Holding Company and its Subsidiary. However, her salary and other employment-related benefits were paid by Starbigbloc Building Material Limited (SBML), the subsidiary company.

2. The median remuneration of all the employees of the Company was ₹ 2.58 Lakhs p.a., Resigned and Joined employees has not been considered in the calculation of median.

3. No remuneration/sitting fees paid to Independent Directors during financial year 2025-26.

4. During the Financial Year 2025-26, there was 10.25.% increase in the median remuneration of employees.

5. There were 143 number of permanent employees on the rolls of the company as on 31st March, 2026.

6. During the Financial Year 2025-26, salaries of employees as well as managerial personnel were increased at 9.5. % on an average.

7. It is affirmed that the remuneration paid is as per remuneration policy of the company.

Part-B

Particulars of Employee pursuant to Section 197 of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

a) Details of top ten employee in terms of gross remuneration paid during the year ended 31/03/2026:

Employee Name	Designation	Remuneration 2025-26	Nature of Employment	Qualification & Experience	Date of Commencement	Age	Last Employment	% of Equity Shares Held	Relative of director
SHAMSHER KUMAR PAL	GENERAL MANAGER (SALES & MARKETING)	12,00,000	PERMANENT	B. Com. & 14 year	10-05-2012	45 Years	JVS COMATSCO PVT LTD IND	NIL	No
BIBIN NAMBIAR	SENIOR SALES MANAGER	11,79,161	PERMANENT	M.B.A (Marketing) & 19 Year Experince in Building Material Sales	09-12-2019	39 YEAR	AURA MARBLES (TOPAIM PROPERTIES PVT. LTD)	NIL	No
SIYARAM SINGH	DEPUTY. AGM	11,15,520	PERMANENT	B.A & 15 Year of Experience in Building Material Sales	15-02-2023	41 year	CENTRURY PLYBOARD PVT LTD	NIL	No
SAMEER JADHAV	SALES MANAGER	9,84,960	PERMANENT	B.Com & 14 year of Experince in Building Material Sales	05-06-2023	38 Year	INFRA MARKET	NIL	No
YADAV RAKESH LALJI	ELETRIC HEAD	9,57,565	PERMANENT	HSC & 27 Year Experince.	27-08-2012	46 Years	PANEAR SENTEX	NIL	No
ROSHAN KUMAR JHA	DEPUTY G.M (SALES & MARKETING)	9,25,600	PERMANENT	MMS & 10 Year in Building Material Sales	14-06-2021	32 YEAR	AEROGREEN BUILDING SOLUTIONS INDUSTRIES, MUMBAI	NIL	No
NIKUNJ GAJERA	SALES MANAGER	7,97,000	PERMANENT	MBA MKT & 14 YEAR	01-08-2022	36 Year	GREENPLY INDUSTRIES LTD	NIL	No
DHARMENDRA RAMASHANKAR MISHRA	ATT. MAINTENANCE MANAGER	7,69,307	PERMANENT	B.tech & 18 Year of experince	03-07-2012	52 Year	BILLTECH BUILDING SOLUCTION PVT LTD	NIL	No
SANTOSH CHALKE	SALES MANAGER	6,98,378	PERMANENT	MBA MKT & 16 Year of experince	15-01-2023	46 Year	MAPS GRANITO PVT LTD	NIL	No
VILAS OMBALE	SALES MANAGER	6,94,811	PERMANENT	MBA MKT & 7 Year of experince	12-02-2024	37 Years	CONTROSOLUTIONS	NIL	No

b) Employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than One crore and two lakh rupees: (Nil) hence, Not Applicable

c) Employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month: (Nil) hence, Not Applicable.

d) Employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children, not less than 2% of the equity shares of the company: (Nil) hence, Not Applicable.

For and on behalf of the Board
FOR BIGBLOC CONSTRUCTION LIMITED

Sd/-
NARAYAN SABOO
DIN: 00223324
(Chairman)

Date: 23.07.2026
Place: Surat

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1	Corporate Identity Number (CIN) of the Listed Entity	L45200GJ2015PLC083577
2	Name of the Listed Entity	BIGBLOC CONSTRUCTION LIMITED
3	Year of incorporation	17-06-2015
4	Registered office address	Office No. 908, Rajhans Montessa, Dumas Road, Magdalla, Choryasi, Surat-395007, Gujarat, India
5	Corporate address	Office No. 908, Rajhans Montessa, Dumas Road, Magdalla, Choryasi, Surat-395007, Gujarat, India
6	E-mail	bigblockconstructionltd@gmail.com
7	Telephone	0261-2463262/2463263
8	Website	https://bigbloc.in
9	Financial year for which reporting is being done	2025-26
10	Name of the Stock Exchange(s) where shares are listed	BSE LIMITED, NSE LIMITED
11	Paid-up Capital	283151500.00
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	CS Pooja Gurnani, 0261-2463262/2463263, Compliancesecretary@nxtbloc.in
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone
14	Name of assessment or assurance provider	Not Applicable
15	Type of assessment of assurance obtained	Not Applicable

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
a)	Manufacturing of AAC blocks	Manufacturing of AAC blocks	95.00%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

	Product/Service	NIC Code	% of total Turnover contributed
a)	AAC Blocks	23954	95.00%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

	Location	Number of plants	Number of offices	Total
a)	National	1	1	2
b)	International	-	-	-

19. MARKETS SERVED BY THE ENTITY:

a) Number of locations

Locations	Number
National (No. of States & Union Territories)	5
International (No. of Countries)	0

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

b) What is the contribution of exports as a percentage of the total turnover of the entity?

Import	Export
0	0.00%

C) A brief on types of customers:

Builders, Building and Civil Contractors, Industries, Dealers/Distributors, Government Contractors.

IV. Employees

20. Details as at the end of Financial Year:

a) Employees (including differently abled):

	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
		Employees (including differently abled)				
1	Permanent	143	134	93.70%	9	6.29%
2	Other than Permanent	0	0	0%	0	0%
3	**Total employees**	**143**	**134**	**94%**	**9**	**6%**
		Workers (including differently abled)				
1	Permanent	0	0	0%	0	0%
2	Other than Permanent	64	0	100%	0	0%
3	**Total employees**	**0**	**0**	**0%**	**0**	**0%**

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BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

b) Differently abled Employees:

	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
			Differently abled Employees			
1	Permanent	0	0	0%	0	0%
2	Other than Permanent	0	0	0%	0	0%
3	**Total employees**	**0**	**0**	**0%**	**0**	**0%**
			Differently abled Workers			
1	Permanent	0	0	0%	0	0%
2	Other than Permanent	0	0	0%	0	0%
3	**Total employees**	**0**	**0**	**0%**	**0**	**0%**

21. Participation/Inclusion/Representation of women:

	Total (A)	No. and percentage of Females	
		No. (B)	% (B/A)
Board of Directors	6	1	17%
Key Management Personnel	3	1	33%

22. Turnover rate for permanent employees and workers: (Disclose trends for the past 3 years)

	FY26			FY25			FY24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	38.27%	65.60%	40.2%	37.48%	62.00%	40.00%	40.13%	66.7%	41.4%
Permanent Workers	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.0%	0.0%

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

V.

23. Holding, Subsidiary and Associate Companies (including joint ventures):

Sr. No.	Name of the holding/subsidiary/associate companies/joint ventures (A)	Indicate whether holding/ Subsidiary/Associate/Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Starbigbloc Building Material Limited (till 28th April, 2026)	Subsidiary	85%	no
2	Bigbloc Building Elements Private Limited	Subsidiary	100%	
3	Siam Cement Big Bloc Construction Technologies Private Limited	Joint Venture	52%	

VI. CSR Details:

24.

1. Whether CSR is applicable as per section 135 of Companies Act, 2013: NO
2. Turnover (2026): ₹. 88,49,92,000
3. Net Worth: (2026) ₹. 48,01,15,000

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (If Yes, then provide web-link for grievance redress policy)	FY26			FY25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	yes	0	0	-	0	0	-
Investors (other than shareholders)		0	0	-	0	0	-
Shareholders		0	0	-	1	0	-
Employees and workers		0	0	-	0	0	-
Customers		0	0	-	0	0	-
Value Chain Partners		0	0	-	0	0	-
Other (please specify)		-	-	-	-	-	-

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

Sr. No.	Material issue identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Innovation for Sustainable products	Opportunity	Innovation for sustainable products is propelled by escalating consumer demand for environmentally friendly alternatives. Product differentiation in this aspect provides a competitive edge. Maintaining reputation as a sustainability focused organization enhances brand value and trust. Engaging in sustainabilitydriven innovation fosters opportunities for revenue growth from non-asbestos products.	-	Positive
2.	Climate and Energy	Risk	Climate change poses multiple physical risks like flooding, temperature rise, water stress etc. Emerging and potential regulations may introduce or escalate regulatory risks. These extreme weather events can cause infrastructure damage, may hinder the supply chain network affecting timely delivery of raw materials and finished products.	The Company has approximately products in its portfolio which are blended products with lower carbon footprint.	Positive/Negative
3.	Biodiversity	Opportunity	Restored ecosystems can provide long-term environmental benefits, including enhanced ecosystem services such as water filtration, carbon sequestration, and soil preservation. These benefits not only contribute to global environmental goals but also can have positive economic implications for the company and local communities in the long run.	-	Positive
4.	Corporate Governance and business ethics	Opportunity	Effective governance mechanism in the organisation gives an opportunity of building greater trust among the stakeholders and creates long-term value for them.	-	Positive

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1 a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	NA	Yes	Yes	Yes	NA	NA	Yes	Yes
c. Web Link of the Policies, if available	www.bigbloc.in								
2 Whether the entity has translated the policy into procedures. (Yes/No)	Yes	NA	NA	No	Yes	NA	No	Yes	Yes
3 Do the enlisted policies extend to your value chain partners? (Yes/No)	No	NA	No	No	Yes	NA	Yes	No	Yes
4 Name of the national and international codes/ certifications/labels/standards adopted by your entity and mapped to each principle.	ISO 9001:2015, IGBC Certificate								
5 Specific commitments, goals and targets set by the entity with defined timelines, if any.	As such there are no specific commitments; though the Company strives to improvise structures, policies and procedures that promote this Principle, prevent its contravention and effect prompt and fair action against any transgressions.	The Company itself is in the business of manufacturing of AAC Block in which raw material are fly ash etc from which we are generating carbon credit as a part of contribution of Sustainable Environment.	The Company has taken accident insurance of employees, conducting awareness programmes at all factory of its and its subsidiary companies.	Commitment to addressing concerns and grievances of stakeholders	Zero noncompliance	To promote the use of AAC Blocks and to contribute to Sustainable Environment	To enable a sustainable built environment for all and facilitate India to be one of the global leaders in the sustainable built environment	Ensure need basis community programmes at each operational locations.	Timely resolution of Consumer Complaints.

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements. (Contd.)

	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
6	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	During the year under review, the Company has operated in ethical manner	The Company itself is in the business of manufacturing of AAC Block in which raw material are fly ash etc from which we are generating carbon credit as a part of contribution of Sustainable Environment.	During the year under review, the Company has taken accidental insurance of employees, Directors & Officer's Liability Insurance etc.	Concerns from stakeholders addressed on a timely manner.	No instances of human rights violations at our operations.	During the year under review,No non-compliances on environment or labour laws have been notified	The Company is operating in a transaparent manner and disclosed the event to website and Stock exchanges as and when required	Conducted community development programmes.	Customer Complaints, if received, resolved in a timely manner.

Governance, leadership and oversight

7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	**Sustainability at our Core:** Sustainable Construction: Sustainability by increasing the efficiency of resources used for constructing buildings & in sites as well as reduce the likely adverse impacts of real estate development on human health and the environment through better planning, design, construction, operation and maintenance. **Green Building:** Increasing awareness worldwide to the concept of 'Green Building', builders, architects and engineers are working towards constructing buildings that are designed in such a way that it can reduce the overall impact of the built environment on human health and the natural environment. **Global Warming:** Reduction of global warming caused by the use of traditional building materials also cause top soil erosion, thereby devastating the land's cultivation potential permanently by replacing it with AAC Blocks. **Carbon Footprint:** The carbon foot prints of NXTBLOC AAC blocks are considerably less compared to traditional walling materials (Per sq. ft. carbon levels: AAC blocks 2.13 kg of CO_2, clay bricks 17.6 kg of CO_2, concrete walls 14 kg of CO_2).

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements. (Contd.)

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
		Future Strategies: **Penetrate New Markets:** To look after new markets on a Pan India basis to cater the growing demand. A. **Modernize Manufacturing Facilities:** (a) Overhaul manufacturing facilities at Ahmedabad and Umargaon Plant (b) Strategic tie-up with SCG International brings in the required technological expertise at our new upcoming plant in Gujarat B. **Expanding networks:** To organize dealer meets for generating better product awareness and expanding our dealer network C. **Expand Customer Base:** Enhance customer base in Western India, where Bigbloc leverages significant customer Relationships D. **Increase Product Portfolio:** To further increase the product basket which includes ALC Panels, Block jointing Mortar, Tile Adhesives and Gypsum Plaster, and other construction chemicals etc								
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Naresh Sitaram Saboo, Managing Director, DIN: 00223350								
9	Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes/No). If yes, provide details.	Yes, Corporate Social Responsibility Committee and Risk Management Committee								

10 **Details of Review of NGRBCs by the Company:**

Subject for Review	Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee
Performance against above policies and follow up action	Committee of the Board, Frequency - Annual
Description of other committee for performance against above policies and follow up action	Not Applicable

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements. (Contd.)

	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Subject for Review	**Frequency (Annually/Half yearly/Quarterly/Any other – please specify)**								
	Compliance with statutory requirements of relevance to the principles and rectification of any non-compliances	Committee of the Board, Frequency - Annual								
	Description of other committee for compliance with statutory requirements of relevance to the principles and rectification	Not Applicable								
11	Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/ No). If yes, provide name of the agency.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
		Secretarial auditor	ISO 9001:2015	ISO 9001:2015	Secretarial auditor	Factory Inspector	ISO 9001:2015	Secretarial auditor	Secretarial auditor	ISO 9001:2015
12	If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:	-								
	Questions									
	a. The entity does not consider the Principles material to its business (Yes/No)	-								
	b. The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	-								
	c. The entity does not have the financial or/ human and technical resources available for the task (Yes/No)	-								
	d. It is planned to be done in the next financial year (Yes/No)	-								
	e. Any other reason (please specify)	-								

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	4	Updates and awareness related to regulatory changes are conducted for Board of Directors and KMPs	100.00%
Key Managerial Personnel	4	Updates and awareness related to regulatory changes are conducted for Board of Directors and KMPs	100.00%
Employees other than BoD and KMPs	10	Soft Skills, Technical Skills, Safety Awareness Programs,Emergency Response and Preparedness, Diversity and Inclusion Training, Cybersecurity Awareness, Sustainability and Environmental Awareness,Wellness and Mental Health Programs,Leadership Development Programs,Harassment and Bullying Prevention	85%
Workers	10	Soft Skills, Technical Skills, Safety Awareness Programs,Emergency Response and Preparedness, Diversity and Inclusion Training, Wellness and Mental Health Programs,Leadership Development Programs,Harassment and Bullying Prevention	85%

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/ law enforcement agencies/judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website): NIL

3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.: Not Applicable

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy

The Company has adopted a Board approved Anti-Bribery and Anti-Corruption Policy. The Policy entails our approach to combat situations of bribery and corruption and outlines our position on the same. The Policy also mentions the hazards and risks that can arise from such situations. We comply with all the applicable anti-bribery and anti-corruption laws, including Prevention of Corruption (Amendment) Act, 2018.The said policy is uploaded on the internal portal of employee.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption: NIL

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

6. Details of complaints with regard to conflict of interest: NIL

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.- not applicable

8. Number of days of accounts payables

Parameter	FY (2025-26)	PY (2024-25)
i. Number of days of accounts payables	28	39

9. Open-ness of business - Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format

Parameter	Metrics	FY (2025-26)	PY (2024-25)
Concentration of Purchases	Number of the Trading houses where purchase are made from	0	0.00
	Purchases from trading houses as % of total purchases	0.00%	0.00%
	Purchases from top 10 trading houses as % of total purchases from trading houses	0.00%	0.00%
Concentration of Sales	Number of dealers/distributors to whom sales are made	83	92
	Sales to dealer/distributors as % of total sales	45.49%	24.41%
	Sales to top 10 dealers/distributors as % of total sales to dealer/distributors	70.45%	51.75%
Share of RPTs in	Purchases (Purchases with related parties as % of Total Purchases)	39.38%	64.25%
	Sales (Sales to related parties as % of Total Sales)	16.57%	25.00%
	Loans & advances given to related parties as % of Total loans & advances	99.99%	100.00%
	Investments in related parties as % of Total Investments made	100.00%	100.00%

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY26	FY25	Details of improvements in environmental and social impacts
R&D	0	0	-
Capex	0	0	-

2.

a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

yes

b. If yes, what percentage of inputs were sourced sustainably?

We are using 65% fly ash as Raw Material which is already a green building material.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Not Applicable considering the nature of the product.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). No

If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1.

a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent employees											
Male	134	0	0.00%	134	100.00%	0	0.00%	134	100.00%	0	0.00%
Female	9	0	0.00%	9	100.00%	9	100.00%	0	0.00%	0	0.00%
Total	**143**	**0**	**0.00%**	**143**	**100.00%**	**9**	**100.00%**	**134**	**100.00%**	**0**	**0.00%**
Other than Permanent employees											
Male	0	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0	0
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

b. Details of measures for the well-being of workers:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent workers											
Male	0	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0	0
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

b. Details of measures for the well-being of workers: (Contd.)

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Other than Permanent workers											
Male	0	0	0	64	100%	0	0%	64	100%	0	0
Female	0	0	0	0	0%	0	0%	0	0	0	0
Total	**0**	**0**	**0**	**64**	**100%**	**0**	**0%**	**64**	**100%**	**0**	**0**

C. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY (2025-26)	PY (2024-25)
Cost incurred on wellbeing measures as a % of total revenue of the company	0.30%	0.35%

2. Details of retirement benefits, for Current FY and Previous Financial Year

Benefits	FY26			FY25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	14.76%	0%	Y	19.17%	0%	Y
Gratuity	100%	0%	Y	100%	0%	Y
ESI	48.32%	0%	Y	17.50%	0%	Y
NPS	0%	0%	NA	0%	0%	NA
Superannuation	0%	0%	NA	0%	0%	NA

3. Accessibility of workplaces

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Not Applicable

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Not Applicable

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	0%	0%	0	0
Female	0%	0%	0	0
Total	**0%**	**0%**	**0**	**0**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No	If Yes, then give details of the mechanism in brief
Permanent Workers	Yes	**Categories:** 1. Permanent Employees 2. Contract Workers 3. Temporary Workers **Mechanism:** 1. **Grievance Box:** Suggestion boxes will be placed in prominent areas where employees and workers can submit written grievances. 2. **Online Portal:** A dedicated online portal will be created for submitting grievances. 3. **Grievance Committee:** A committee consisting of HR representatives, department heads, and employee representatives will review and address grievances. 4. **Escalation Procedure:** Unresolved grievances will be escalated to higher authorities, including the Managing Director. **Process:** 1. Grievance submission 2. Acknowledgment within 2 working days 3. Investigation and review within 7 working days 4. Resolution and feedback within 10 working days
Other than Permanent Workers	Yes	
Permanent Employees	yes	
Other than Permanent Employees	No	NA

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

There are no employee association(s) or unions recognized by the Company.

8. Details of training given to employees and workers:

Category	Total (A)	FY26				Total (D)	FY25			
		On Health and safety measures		On Skill upgradation			On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	134	134	100%	134	100%	110	110	100%	110	100%
Female	9	9	100%	9	100%	10	10	100%	10	100%
Total	**143**	**143**	**100%**	**143**	**100%**	**120**	**120**	**100%**	**120**	**100%**
Workers										
Male	64	64	100%	64	100%	51	51	100%	51	100%
Female	0	0	0%	0	0	5	5	100%	5	100%
Total	**64**	**64**	**100%**	**64**	**100%**	**56**	**56**	**100%**	**56**	**100%**

9. Details of performance and career development reviews of employees and worker:

Category	FY26			FY25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	134	134	100%	110	110	100%
Female	9	9	100%	10	10	100%
Total	**143**	**143**	**100%**	**120**	**120**	**100%**

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

9. Details of performance and career development reviews of employees and worker: (Contd.)

Category	FY26			FY25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Workers						
Male	64	64	100%	51	51	100%
Female	0	0	0%	5	5	100%
Total	**64**	**64**	**100%**	**56**	**56**	**100%**

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?

Yes

1. Internal Audits: internal audits once a year, conducted by factory staff.
2. Safety training by the Agencies at the plant twice a Year.
3. Health Checkup as per factory act.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

Conducting internal audits once a year, led by factory staff, helps identify potential risks, ensures compliance with regulations, and promotes a culture of safety within the organization.

Key aspects of internal audits include:

1. **Identifying hazards:** Recognizing potential safety and health risks in the workplace.
2. **Evaluating controls:** Assessing the effectiveness of existing safety measures and controls.
3. **Compliance check:** Verifying adherence to relevant laws, regulations, and industry standards.
4. **Recommendations for improvement:** Providing suggestions for enhancing safety and reducing risks.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Yes, We have processes in premises is implemented for workers to report work-related hazards and remove themselves from such risks.

d. Do the employees/worker of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes, we provides access to health insurance, wellness programs, or medical services that are not directly related to occupational hazards or work-related injuries.

- Employees/workers can access medical consultations, health check-ups, or other healthcare services as part of their employment benefits.

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY26	FY25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0.67	0.50
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

Occupational Health and Safety Measures:

1. **Risk Assessment and Hazard Identification:** we processing regularly assess workplace hazards and implement controls to mitigate risks.
2. **Personal Protective Equipment (PPE):** We provide and ensure proper use of PPE, such as hard hats, gloves, and safety glasses.
3. **Training and Awareness:** we are conducting regular training sessions on safety procedures, emergency response, and hazard reporting.
4. **Safety Inspections:** we are conduct regular safety inspections to identify and address potential hazards.
5. **Incident Reporting and Investigation:** we have establish a system for reporting and investigating incidents, near misses, and hazards.

Health and Wellness Measures:

1. **Health Check-ups:** We provide regular health check-ups and monitoring for employees.
2. **Wellness Programs:** We offer wellness programs, such as stress management, fitness initiatives, and health education.
3. **Ergonomic Workstations:** we ensure ergonomic workstations to prevent musculoskeletal disorders.
4. **Cleanliness and Hygiene:** we maintain a clean and hygienic work environment.

Emergency Preparedness:

1. **Emergency Response Plan:** we have developed an emergency response plan.
2. **Fire Safety:** we ensure fire safety measures, such as fire extinguishers and emergency exits.
3. **First Aid:** we provide first aid facilities and trained personnel.

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

Employee Involvement:

1. **Safety Committee:** we have stablished a safety committee with employee representation.
2. **Employee Engagement:** we regularyl encourage employee participation in safety initiatives and hazard reporting.

13. Number of Complaints on the following made by employees and workers:

	FY26			FY25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions		NIL			NIL	
Health & Safety						

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	3
Working Conditions	2

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

NA

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Stakeholders encompass individuals or groups whose interests are influenced or may potentially be influenced by an organization's actions. Our identification of key stakeholders, both internal and external, is based on their direct impact on our operations and where our business can make the most significant difference.

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Sr. No.	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
1	Investors and Shareholders	No	• Annual shareholders' meetings • Management of investor relations • Annual and quarterly reports • Corporate filings with stock exchange	Regular Intervals	• Robust corporate governance • Consistent returns including dividend payout • Enhancing revenue and market value
2	Customers	No	• Customer satisfaction survey • Customer representative meet-ups • Online communication	Continuous	• Product cost and quality • Timely delivery • Post-delivery concerns • Responsible and sustainable production
3	Suppliers	No	• Supplier assessment • Meetings with suppliers	Continuous	• Ethical business practices • Contract negotiations and timely payments • Continued business relationship • Prevention of violations of human rights in the supply chain
4	Local Communities	No	Personal Meet	Need Basis	as a part of Corporate Governance
5	Employees	No	• Regular trainings and workshops • Employee feedback • Employee grievance mechanism • Internal communication systems	Continuous	• Career and personal development • Training and development opportunities • Smooth and effective grievance mechanism • Appraisal and compensation

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group. (Contd.)

Sr. No.	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
6	Government and Regulatory Authorities	No	Notification	Need Basis	Compliances
7	Trade Associations	No	Regular Reports	Need Basis	Compliances
8	Media	No	Newspaper	Need Basis	Compliances

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY26			FY25		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	143	143	100%	120	120	100%
Other than permanent	0	0	0%	0	0	0%
Total Employees	**143**	**143**	**100%**	**120**	**120**	**100%**
Workers						
Permanent	0	0	0%	0	0	0%
Other than permanent	64	64	100%	56	56	100%
Total Workers	**64**	**64**	**100%**	**56**	**56**	**100%**

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

2. Details of minimum wages paid to employees and workers, in the following format:

Category	Total (A)	FY26				Total (D)	FY25			
		Equal to Minimum Wage		More than Minimum Wage			Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	134	0	0%	134	100%	110	0	0%	110	100%
Female	9	0	0%	9	100%	10	0	0%	10	100%
Other than Permanent										
Male	0	0	0%	0	0%	0	0	0%	0	0%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Workers										
Permanent										
Male	0	0	0%	0	0	0	0	0	0	0
Female	0	0	0%	0	0	0	0	0	0	0
Other than Permanent										
Male	64	0	0%	64	100%	51	35	68.63%	16	31.37%
Female	0	0	0%	0	0%	5	1	20%	4	80%

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

3. Details of remuneration/salary/wages, in the following format:

Gender	Male		Female	
	Number	Median remuneration/salary/ wages of respective category	Number	Median remuneration/salary/ wages of respective category
Board of Directors (BoD)	6	18,00,000	0	0
Key Managerial Personnel	1	18,00,000	1	0
Employees other than BoD and KMP	134	1,92,774	9	4,51,355.27
Workers	64	2,16,000	0	0

Gross wages paid to female as % of total wages nil as there are no female workers.

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Internal Compliant Committee

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Internal mechanisms have been established to address grievances concerning human rights matters. The POSH Committee is designated to handle complaints related to sexual harassment. For other human rights concerns, individuals can approach their respective Heads. stablish multiple reporting channels, such as online portals, email, phone numbers, or in-person meetings, to facilitate easy reporting of grievances.

6. Number of Complaints on the following made by employees and workers: NIL

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format: Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Protection Mechanisms:

1. **Confidentiality:** Maintain confidentiality throughout the investigation process to protect the complainant's identity.
2. **Anonymity:** Allow for anonymous reporting, where possible, to further protect the complainant's identity.
3. **No Retaliation Policy:** Implement a strict no-retaliation policy to prevent any adverse action against the complainant.

Support Systems:

1. **Counseling Support:** Provide counseling support to the complainant to help them cope with the situation.
2. **Designated Support Person:** Assign a designated support person to guide the complainant through the investigation process.

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

Investigation Process:

1. **Impartial Investigation:** Conduct impartial and thorough investigations into complaints.
2. **Trained Investigators:** Ensure investigators are trained to handle sensitive cases.
3. **Prompt Action:** Take prompt action to address the complaint and prevent further incidents.

Consequences for Perpetrators:

1. **Disciplinary Action:** Take disciplinary action against perpetrators, as per company policy.
2. **Zero Tolerance:** Maintain a zero-tolerance policy towards discrimination and harassment.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

No

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	0%
Forced/involuntary labour	0%
Sexual harassment	0%
Discrimination at workplace	0%
Wages	0%
Others – please specify	0%

11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

NA

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Whether total energy consumption and energy intensity is applicable to the company?
Yes

Parameter	Units	FY (2025-26)	FY (2024-25)
From renewable sources			
Total electricity consumption (A)	Gigajoule (GJ)	0.00	0.00
Total fuel consumption (B)	Gigajoule (GJ)	0.00	0.00
Energy consumption through other sources (C)	Gigajoule (GJ)	0.00	0.00
Total energy consumed from renewable sources (A+B+C)	**Gigajoule (GJ)**	**0.00**	**0.00**
From non-renewable sources			
Total electricity consumption (D)	Gigajoule (GJ)	3752.81	2007.56
Total fuel consumption (E)	Gigajoule (GJ)	164046.66	48755.86
Energy consumption through other sources (F)	Gigajoule (GJ)	0.00	0.00
Total energy consumed from non-renewable sources (D+E+F)	**Gigajoule (GJ)**	**167799.47**	**50763.42**
Total energy consumed (A+B+C+D+E+F)	**Gigajoule (GJ)**	**167799.47**	**50763.42**
Energy intensity per rupee of turnover (Total energy consumed/Revenue from operations)	Gigajoule (GJ)/₹.	0.0001896056	0.0000755438
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed/Revenue from operations adjusted for PPP)	Gigajoule (GJ)/₹.	0.00	0.00
Energy intensity in terms of physical Output	Gigajoule (GJ)	0.00	0.00
Energy intensity (optional) – the relevant metric may be selected by the entity			

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N)
No

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

2. Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

NO

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY (2025-26)	FY (2024-25)
Water withdrawal by source (in kilolitres)		
(i) Surface water	0.00	0.00
(ii) Groundwater	31362	24960.00
(iii) Third party water	0.00	0.00
(iv) Seawater/desalinated water	0.00	0.00
(v) Others	0.00	0.00
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**31362**	**24960.00**
Total volume of water consumption (in kilolitres)	**31362**	**24960**
Water intensity per rupee of turnover (Total water consumption/Revenue from operations)	0.000035437608	0.0000309
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/Revenue from operations adjusted for PPP)	-	-
Water intensity in terms of physical output	-	-

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

4. Provide the following details related to water discharged:

Our plants operate on a zero-liquid discharge basis. All surplus water is reused in the slurry process, ensuring no water is discharged externally.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation

Our plants operate on a zero-liquid discharge basis. All surplus water is reused in the slurry process, ensuring no water is discharged externally.

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BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY26	FY25
NOx	NA	0	0
SOx	NA	0	0
Particulate matter (PM)	MICROGRAM - M3	40.00	40.00
Persistent organic pollutants (POP)	NA	0	0
Volatile organic compounds (VOC)	NA	0	0
Hazardous air pollutants (HAP)	NA	0	0
Others – please specify	-	0	0

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Whether greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity is applicable to the company?

Yes

Parameter	Unit	FY26	FY25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	tCO2e	13926.00	9285.94
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	tCO2e	0.00	0.00
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)	tCO2e/₹	0.0000157357	0.0000138189
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP)	tCO2e/₹	0.00	0.00
Total Scope 1 and Scope 2 emission intensity in terms of physical output	tCO2e	0.00	0.00
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	-	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details. YES

We are committed to reducing our carbon footprint, as evidenced by our solar installations at various plants and our efforts to register for carbon credits. We received an eligibility certificate for subsidy and applied for registration of carbon credits at VERRA for the Wada plant, marking a significant step in our commitment to sustainable practices. Furthermore, we completed a solar installation of 450kilowatt at the Umargam plant and are in the process of installing a 625 kilowatt solar plant at the Wada unit, enhancing our green energy capabilities.

9. Provide details related to waste management by the entity, in the following format:

Not Applicable

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

By utilizing fly ash a waste byproduct typically destined for landfills as a key raw material, we reduce environmental waste while promoting sustainable resource management.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details in the following format:

NIL

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

NIL

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Yes, the entity is Compliant with the applicable environmental law/regulations/guidlines in India.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/associations. 2

b. List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.

Sr. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/ associations (State/National)
1	Indian Green Building Council	National
2	ISO 9001:2015	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Not Applicable as no adverse orders from regulatory authorities have been received during the year.

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.:

Not Applicable

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Not Applicable

3. Describe the mechanisms to receive and redress grievances of the community.

We have established a grievance mechanism that is accessible to all our stakeholder groups. All concerns and grievances can be raised through the 'Contact Us' section on our website or through our

dedicated email ID: compliancesecretary@nxtbloc.in. Further, local communities or the local stakeholders can directly connect with human resources/CSR representatives at respective locations for reporting any concerns.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY26	FY25
Directly sourced from MSMEs/small producers	55%	34.00%
Sourced directly from within the district and neighbouring districts	34%	20.00%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employee or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost:

Location	FY 2026 (%)	FY 2025 (%)
Rural	48.73%	49.22%
Semi-Urban	0%	0%
Urban	21.30%	19.89%
Metropolitan	29.97%	30.89%

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

At BigBloc Construction Limited, customer satisfaction and continuous improvement remain key priorities. The Company has established structured and accessible channels for receiving customer feedback and grievances, including email support, and the contact facility available on its official website. All complaints and feedback are promptly forwarded to the respective departments for timely resolution. The Company also undertakes periodic follow-ups to ensure satisfactory closure of customer concerns and leverages the feedback received to continuously improve its products, services, and overall customer experience.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

Products/Services	As a percentage to total turnover
Flyash Blocks	89
Block Jointing Mortar	6
Others	5

Annexure-E

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

3. Number of consumer complaints in respect of the following:

NIL

4. Details of instances of product recalls on account of safety issues:

NIL

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, the policy is available internally

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

The Company is committed to safeguarding data privacy and maintaining a secure information technology environment. It has implemented appropriate IT infrastructure and cybersecurity measures, including access controls, data protection protocols, periodic security assessments, and employee awareness programmes on information security and data privacy. During the year under review, no material data breaches or significant cybersecurity incidents were reported.

7. Provide the following information relating to data breaches: No data breached reported

a. Number of instances of data breaches: Nil

b. Percentage of data breaches involving personally identifiable information of customers: Nil

c. Impact, if any, of the data breaches: Nil

Corporate Governance Report

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2026, in terms of Regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

1. CORPORATE GOVERNANCE PHILOSOPHY:

Our corporate governance practices are a reflection of our value system encompassing our culture, policies, and relationships with our stakeholders. Integrity and transparency are key to our corporate governance practices to ensure that we gain and retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically and sustainably. The Board exercises its fiduciary responsibilities in the widest sense of the term. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions. Your Company follows the principles of fair representation and full disclosure in all its dealings and communications. The Company's annual report, results presentations and other forms of corporate and financial communications provide extensive details and convey important information on a timely basis. Your company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations and in all its interactions with its stakeholders, employees, government and lenders.

2. THE BOARD OF DIRECTORS:

(a) Board Composition:

The composition of the Board is in conformity with the provisions of the companies Act, 2013 and Regulation 17 of the Listing Regulations which inter alia stipulates that the board should have an optimum combination of Executive and Non-Executive Directors, with at least one woman director and not less than fifty per cent of the Board comprising of Non- Executive Directors and at least one-half comprising of Independent Directors for a Board Chaired by Executive Chairman.

Name of the Director	Category
Mr. Narayan Sitaram Saboo	Chairman & Non - Executive Director (Promoter Director)
Mr. Naresh Sitaram Saboo	Managing & Executive Director (Promoter Director)
Mr. Mohit Narayan Saboo	Executive Director & CFO
Mr. Dishant Kaushikbhai Jariwala	Non-Executive - Independent Director (till 30th September, 2025)
Mr. Sachit Jayesh Gandhi	Non-Executive - Independent Director
Ms. Samiksha Rajesh Nandwani	Non-Executive - Independent Director (Woman Director)
Mr. Saurabh Sureshkumar Gupta	Non-Executive - Independent Director (w.e.f. 22nd August, 2026)

The Chairman of the Board of Directors is a Non-Executive Director. The composition of the Board of Directors is in conformity with the Regulation 17 of the SEBI Listing Regulations:

- The independent Directors do not have any pecuniary relationship or transaction either with the promoters/Management that may affect their Judgment in any manner.
- The Directors are experienced in business and corporate management. The Board consists of eminent persons with considerable professional expertise in various fields such as Administration, Banking, Law, Finance, Engineering etc.
- All Independent Directors of the Company qualify the conditions of their being independent.

Corporate Governance Report

The Board has identified the following skill set with reference to its Business and Industry, which are available with the Board:

Name of the Director	Expertise in specific functional area
Mr. Narayan Sitaram Saboo	Bachelor of Law, Business Strategy and Corporate Management
Mr. Naresh Sitaram Saboo	Textile Industry and Export, Product Development
Mr. Mohit Narayan Saboo	Chartered Accountant specialization in Fianance and Corporate matters.
Mr. Dishant Kaushikbhai Jariwala	Chemical Engineering
Ms. Samiksha Rajesh Nandwani	Bachelors in Business Administration, specialization in Marketing Field and fashion merchandiser
Mr. Sachit Jayesh Gandhi	Practicing Chartered Accountant
Mr. Saurabh Sureshkumar Gupta	Postgraduate degree in Business Management with a specialization in Marketing.

(b) Number of Board Meetings:

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company.

The notice and detailed agenda along with the relevant notes and other material information are sent in advance separately to each Director and in exceptional cases tabled at the Meeting with the approval of the Board. The Interval between two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013 and the Listing Regulation. During the Financial Year 2025-26, the Board of Directors met 10 (Ten) times. The maximum time gap between any two meetings did not exceed one hundred twenty days.

1.	15.04.2025	6.	22.08.2025
2.	30.05.2025	7.	08.11.2025
3.	18.07.2025	8.	29.12.2025
4.	06.08.2025	9.	20.01.2026
5.	11.08.2025	10.	16.03.2026

Corporate Governance Report

(C) Directors' Attendance Record and Directorship held:

Details of attendance of directors at Meeting of Board and number of Directorship and Chairmanship/Membership of Committee(s) in other companies as on 31st March, 2025 are given below:

Sr. No.	Name of Directors	Category #	Attendance at the Board Meetings (No. of Meetings Attended)	No. of Other Directorship *		No. of Committees of other companies in which Member $%*	No. of Committees of other companies in which Chairman $%*	Whether attended last AGM
				Indian Public Limited companies	Other Companies/ LLPs			
1	Naresh Saboo	MD/PD/ED	10/10	3	4	2	0	Yes
2	Narayan Saboo	PD/NED	10/10	5	2	2	0	Yes
3	Mohit Saboo	ED/CFO	10/10	2	2	0	0	Yes
4	Dishant Jariwala**	ID/NED	06/10	3	1	2	4	Yes
5	Sachit Gandhi	ID/NED	10/10	1	1	2	0	No
6	Samiksha Rajesh Nandwani	ID/NED	10/10	3	0	2	2	Yes
7	Saurabh Sureshkumar Gupta ***	ID/NED	04/10	1	1	2	2	Yes

#PD – Promoter Director; NED – Non-Executive Director; ID/NED – Independent Non-Executive Director; ED – Executive Director, CFO – Chief Financial Officer, MD – Managing Director, AD – Additional Director, NID – Non-Independent Director.

$Pursuant to Regulation 26 of Listing Regulation, for purpose of considering the limit of the committee in which directors are members/chairman, all public limited companies, whether listed or not, are included, Private Limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 are excluded.

%For the purpose of determination of the number of committees of other companies, chairpersonship and membership of only the Audit committee and the stakeholders Relationship committee have been considered.

*Including directorship in Bigbloc Construction Limited/chairpersonship and membership of the Audit committee and the stakeholders Relationship Committee in Bigbloc Construction Limited.

**Mr. Dishant Jariwala's tenure as Independent Director of the Company was completed on 30th September, 2025.

***Mr. Saurabh Sureshkumar Gupta was appointed as Independent Director of the Company w.e.f. 22nd August, 2025

Other Listed Companies where Directors of the Company are Directors and their category of Directorship (as on 31st March, 2026):

Sr. No.	Name of the Director	Name of the Listed Company	Category of Directorship
1	Naresh Sitaram Saboo	Bigbloc Construction Limited Mohit Industries Limited Mask Investments Limited	Executive, Managing Director Non-Executive, Director Non-Executive, Director
2	Narayan Sitaram Saboo	Bigbloc Construction Limited Mohit Industries Limited Mask Investments Limited	Non-Executive, Director Executive, Managing Director & CFO Non-Executive, Director

Corporate Governance Report

Other Listed Companies where Directors of the Company are Directors and their category of Directorship (as on 31st March, 2026): (Contd.)

Sr. No.	Name of the Director	Name of the Listed Company	Category of Directorship
3	Mohit Narayan Saboo	Bigbloc Construction Limited Mohit industries Limited	Executive, Director & CFO Non-Executive, Director
4	Sachit Jayesh Gandhi	Bigbloc Construction Limited	Non-Executive - Independent Director
5	Samiksha Rajesh Nandwani	Bigbloc Construction Limited Mask Investments Limited Mohit Industries Limited	Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director
6	Saurabh Sureshkumar Gupta	Bigbloc Construction Limited	Non-Executive Director – Independent Director

(d) Director Seeking appointment/reappointment:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Mohit Narayan Sitaram Saboo (DIN:02357431) will retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment.

(e) Board Independence:

Our definition of 'Independence' of Directors is derived from, Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013. Based on the confirmation/ disclosures received from the Directors and on evaluation of the relationships disclosed, all Non-Executive Directors are Independent in terms of Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013.

(f) Disclosure of relationships between Directors inter-se:

Mr. Narayan Saboo, Director of the Company is the father of Mr. Mohit Saboo, Director & CFO of the Company and brother of Mr. Naresh Saboo, Managing Director of the Company.

(g) Familiarization program for Independent Directors:

The Company has conducted a Familiarization Program for Independent Directors. The details for the same have been disclosed on the website of the Company at www.bigbloc.in.

(h) Details of Equity shares held by Non-Executive Directors:

- Mr. Sachit Gandhi, Non-Executive Independent director hold 22,000 Equity Shares of the Company as on 31st March 2026.
- No other Non-Executive & Independent director hold any shares in the Company.

3. CODE OF CONDUCT:

The Company has laid down a code of conduct for all Board members and Senior Management personnel of the Company. The Code of Conduct is available on the website of the Company viz. www.bigbloc.in. The Board members and Senior Management personnel have affirmed compliance with the Code. A declaration to that effect signed by Mr. Naresh Saboo, (Managing Director) and Mr. Mohit Saboo (CFO) forms part of this Report.

4. COMMITTEES OF THE BOARD:

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas/activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Chairman of the respective Committee informs the Board about the summary of the discussions held in the Committee Meetings. The Board has currently established the following statutory Committees:

I. Audit Committee

II. Nomination and Remuneration Committee

III. Stakeholders Relationship Committee

IV. Corporate Social Responsibility Committee

V. Risk Management Committees

Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

Corporate Governance Report

I. Audit Committee

a. Composition

An Audit Committee Comprise of Three Directors. They are as follows:

Sr. No.	Members of Audit Committee	Designation	Category
1	Mr. Dishant Kaushikbhai Jariwala (till 30th September, 2025)	Chairman	Independent Director
2	Mr. Saurabh Sureshkumar Gupta (w.e.f. 1st October, 2025)	Chairman	Independent Director
3	Mr. Sachit Jayesh Gandhi	Member	Independent Director
4	Mr. Naresh Sitaram Saboo	Member	Managing Director

b. Committee Meetings:

Audit Committee met Four (04) times during the financial year 2025-2026 as under:

1.	30.05.2025	3.	08.11.2025
2.	11.08.2025	4.	20.01.2026

c. Attendance Record:

Attendance Record of each member of Audit Committee during Financial Year 2025-2026:

Sr. No.	Name of Members	Designation	No. of Meetings		
			Meeting Held	Meetings eligible to attend	Meeting Attended
1	Mr. Dishant Kaushikbhai Jariwala (till 30th September, 2025)	Chairman	4	2	2
2	Mr. Saurabh Sureshkumar Gupta (w.e.f. 1st October, 2025)	Chairman	4	2	2
3	Mr. Sachit Jayesh Gandhi	Member	4	4	4
4	Mr. Naresh Sitaram Saboo	Member	4	4	4

The Company Secretary acted as the Secretary of the Committee. The maximum time gap between any two consecutive meetings did not exceed one hundred twenty days.

d. Terms of Reference:

The terms of reference of Audit Committee include overseeing the Company's financial reporting process and disclosure of financial information, reviewing with the management, the quarterly and annual financial statements before submission to the Board for approval; reviewing with the management, the performance of Statutory and Internal Auditors and adequacy of internal control systems and all other roles specified under Regulation 18 of Listing regulations and as per Section 177 of the Companies Act, 2013 read with rules framed thereunder.

II. Nomination & Remuneration Committee

a. Composition

Nomination & Remuneration Committee Comprise of three Directors. They are as follows:

Sr. No.	Members of Audit Committee	Designation	Category
1	Mr. Sachit Jayesh Gandhi	Chairman	Independent Director
2	Mr. Dishant Kaushikbhai Jariwala (till 30th September, 2025)	Member	Independent Director
3	Mrs. Samiksha Rajesh Nandwani	Member	Independent Director
4	Mr. Saurabh SureshKumar Gupta (w.e.f. 1st October, 2025)	Member	Independent Director

b. Meeting

Nomination and Remuneration Committee met Three times during the financial year 2025-2026 as under:

1.	18.07.2025	3.	22.08.2025
2.	06.08.2025		

Corporate Governance Report

c. Attendance Record:

Sr. No.	Name of Members	Designation	No. of Meetings		
			Meeting Held	Meetings eligible to attend	Meeting Attended
1	Mr. Sachit Jayesh Gandhi	Chairman	3	3	3
2	Mr. Saurabh Sureshkumar Gupta (w.e.f. 1st October, 2025)	Member	3	0	0
3	Mr. Dishant Kaushikbhai Jariwala (till 30th September, 2025)	Member	3	3	3
4	Mrs. Samiksha Rajesh Nandwani	Member	3	3	3

d. Term of Reference:

- Determine/recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board and Identify candidates who are qualified to become Directors and who may be appointed in the Committee and recommend to the Board their appointment and removal;
- Review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, bonuses, stock options, pension etc;
- Review and determine fixed component and performance linked incentives for Directors, along with the performance criteria;
- Determine policy on service contracts, notice period, severance fees for Directors and Senior Management;
- Formulate criteria and carry out evaluation of each Director's performance and performance of the Board as a whole;
- Structure and design a suitable retaining Policy for board and senior management team.

e. Remuneration Policy:

The detailed Remuneration Policy of the Company has been provided in the Board's Report, which forms part of the Annual report.

f. Details of Remuneration/Perquisites paid to the Directors during financial year 2025-2026:

During the financial year ended 31st March, 2026, the Directors of the Company.

Sr. No.	Name of Director	Remuneration/ Perquisites (₹)	Commission (₹)	Total (₹)
1	Mr. Narayan Sitaram Saboo	7,43,872	0.00	7,43,872
2	Mr. Naresh Sitaram Saboo	25,43,872	0.00	25,43,872
3	Mr. Mohit Narayan Saboo	25,43,872	0.00	25,43,872

No commission/sitting fees has been paid to the Independent directors.

There has been no material pecuniary relationship or transactions between the Company and Non-Executive Independent Directors, during financial year 2025-26.

Performance Evaluation Process:

During the year, the Company conducted an internal Board Evaluation exercise, which included assessments of the Board as a whole, its Committees, peer evaluations of Directors, and evaluation of the Chairperson. This process was led by the Chairperson of the Company along with the Chairperson of the NRC. Detailed questionnaires covering various relevant parameters were circulated, followed by one-on-one discussions between the Chairperson and the Directors. Additionally, specific feedback was sought on the performance of the Chairperson, Independent Directors, and Executive Directors in their respective roles.

The Independent Directors, at their meeting, discussed the performance of the Chairperson and Non-Independent Directors.

Corporate Governance Report

III. Stakeholders Relationship Committee

a. Composition:

The Shareholders/Investors Grievance & Stakeholders Relationship Committee Comprise of three Directors:

Sr. No.	Members of Audit Committee	Designation	Category
1	Mr. Dishant Kaushikbhai Jariwala (till 30th September, 2025)	Chairman	Independent Director
2	Mr. Sachit Jayesh Gandhi	Member	Independent Director
3	Mr. Naresh Sitaram Saboo	Member	Managing Director
4	Mr. Saurabh Sureshkumar Gupta (w.e.f. 1st October, 2025)	Member	Independent Director

b. Meeting & Attendance:

Shareholders/Investors Grievance & Stakeholders Relationship Committee held One Meeting during Financial Year 2025-2026 which as follows:

1.	30.05.2025

c. Attendance Record:

Attendance Record of each member of Shareholders/Investors Grievance & Stakeholders Relationship Committee during Financial Year 2025-2026.

Sr. No.	Name of Members	Designation	No. of Meetings		
			Meeting Held	Meetings eligible to attend	Meeting Attended
1	Mr. Dishant Kaushikbhai Jariwala (till 30th September, 2025)	Chairman	1	1	1
2	Mr. Sachit Jayesh Gandhi	Member	1	1	1
3	Mr. Naresh Sitaram Saboo	Member	1	1	1
4	Mr. Saurabh Sureshkumar Gupta(w.e.f. 1st October, 2025)	Member	1	0	0

d. Terms of Reference:

The Committee ensures cordial investor relations and oversees the mechanism for redressal of investors' grievances. The Committee specifically looks into redressing shareholders'/ investors' complaints/grievances pertaining to share transfers, non-receipt of annual reports, non-receipt of dividend and other allied complaints. This Committee delegated most of its functions to Registrar and Transfer Agents i.e. "Adroit Corporate Service Private Limited and has periodic interaction with the representatives of the Registrar and Transfer Agent of the Company. The Committee performs the following functions:

- Noting Transfer/Transmission of shares.
- Review of Dematerialization/Rematerialization of shares.
- Monitor expeditious redressal of investor grievance matters received from Stock Exchange(s), SEBI, ROC, etc;
- Monitors redressal of queries/complaints received from members relating to transfers, non-receipt of Annul Report, dividend, etc.
- All other matters related to shares.

Status of Share Holders complaints During Financial year 2025-2026

1	Number of Pending Complaints at the beginning of the Financial Year	Nil
2	Number of Complaints received during the Financial Year	1
3	Number of Complaints resolved during the Financial Year	1
4	Number of Complaints not solved to the satisfaction of Shareholders	Nil
5	Number of Complaints pending at the end of the Financial Year	Nil

IV. Corporate Social Responsibility Committee

a. Composition:

The Corporate Social Responsibility Committee Comprise of three Directors:

Sr. No.	Members of Audit Committee	Designation	Category
1	Mrs. Samiksha Rajesh Nandwani	Chairperson	Independent Director
2	Mr. Naresh Sitaram Saboo	Member	Managing Director
3	Mr. Mohit Narayan Saboo	Member	Director & CFO

Corporate Governance Report

b. Meeting & Attendance:

The Corporate Social Responsibility Committee meetings was held only one time during Financial Year 2025-2026 which as follows:

1.	30.05.2025

c. Attendance Record:

Attendance Record of each member of Corporate Social Responsibility Committee during Financial Year 2025-2026.

Sr. No.	Name of Members	Designation	No. of Meetings		
			Meeting Held	Meetings eligible to attend	Meeting Attended
1	Mrs. Samiksha Rajesh Nandwani	Chairperson	1	1	1
2	Mr. Naresh Sitaram Saboo	Member	1	1	1
3	Mr. Mohit Narayan Saboo	Member	1	1	1

The Committee formulates and recommends to the Board, a Corporate Social Responsibility Policy and monitors as well as reviews the same and determines its implementation process/execution of CSR policy. It also recommends the amount of expenses to be incurred on CSR activities and closely and effectively monitors the implementation of the policy. It also formulates and recommends Annual Action Plan to the Board.

V. Risk Mangament Committee:

The Company has constituted the Risk Management Committee with Mr. Saurabh Sureshkumar Guptaas Chairman, Mr. Mohit Narayan Sabo and Mr. Narayan Sitaram Saboo as other members. The terms of reference of the Risk Management Committee is in accordance with LODR. The Committee is required to lay down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board shall be responsible for framing, implementing and monitoring the risk management plan of the Company.

Role of the Risk Management Committee:

1. To formulate a detailed risk management policy of the Company.
2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
5. To keep the Board of Directors informed about the nature and contents of its discussions, recommendations and actions to be taken;

Meetings and attendance during the Year:

During the financial year 2025-26 (two) Risk Management Committee meetings were held on 15th April, 2025 and 8th November, 2025. The details of Members' attendance at the meeting of Risk Management Committee is as under:

Sr. No.	Name of Members	Designation	No. of Meetings		
			Meeting Held	Meetings eligible to attend	Meeting Attended
1	Mr. Dishant Kaushikbhai Jariwala (till 30th September, 2025)	Chairman	2	1	1
2	Mr. Saurabh Sureshkumar Gupta (w.e.f. 1st October, 2025)	Chairman	2	1	1
3	Mr. Mohit Narayan Saboo	Member	2	2	2
4	Mr. Narayan Sitaram Saboo	Member	2	2	2

Vi. Independent Directors' Meeting:

During the year under review, the Independent Directors met on 30th May, 2025, inter alia, to discuss:

- Evaluation of performance of Independent Directors and the Board of Directors as a whole;
- Evaluation of performance of Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors

Corporate Governance Report

- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

5. SENIOR MANAGEMENT PERSONNEL:

The Company had the following Senior Management Personnel:

1. Mohit Narayan Saboo- Director and CFO
2. Pooja Gurnani- Company Secretary from 18th July 2025
3. Tejas Dhoot- General Manager (Plant)
4. Shamsher Pal- Assist. General Manager (Marketing)

6. GENERAL BODY MEETING:

The last three Annual General Meetings of the Company were held as under:

Year	Date	Venue	Time	Special Business Transacted
2023 (8th AGM)	25.09.2023	AGM was held in virtual mode		1. To reappoint Mr. Sachit Jayesh Gandhi (DIN: 03408683) as an Independent Director of the Company 2. To authorize the Board of Director for giving loan or guarantee or providing security under section 185 of the companies act, 2013 3. To authorize the Board of Directors under Section 186 of the Companies Act, 2013

6. GENERAL BODY MEETING: (Contd.)

Year	Date	Venue	Time	Special Business Transacted
2024 (9th AGM)	29.08.2024	AGM was held in virtual mode		1. Increase the Authorised Share Capital and Alteration of Capital Clause of Memorandum of Association 2. To Issue Bonus Equity Shares
2025 (10th AGM)	30.09.2025	AGM was held in virtual mode		1. To authorize the Board of Director for giving loan or guarantee or providing security in connection with loan availed by any of the Company's subsidiary(ies) or any other person specified under section 185 of the companies act, 2013 2. To consider and approve the appointment of Secretarial Auditors 3. To Consider and Approve re-appointment and remuneration of Mr. Naresh Sitaram Saboo (DIN: 00223350) as Managing Director of the Company

Corporate Governance Report

6. GENERAL BODY MEETING: (Contd.)

Year	Date	Venue	Time	Special Business Transacted
				4. To Consider and Approve re-appointment and remuneration of Mr. Mohit Narayan Saboo (DIN: 02357431) as Executive Director of the Company. 5. To consider and approve the payment of remuneration to Mr. Narayan Sitaram Saboo, Non-Executive Director of the Company. 6. To Reappoint Ms. Samiksha Nandwani (DIN: 08815491) as an Independent Director of the Company. 7. To Appoint Mr. Saurabh Gupta (DIN: 01368353) as an Independent Director of the Company. 8. To consider and approve the Material Related Party Transaction(s) for the FY 2025- 26 with (a) Starbigbloc Building Material Limited and (b) SIAM Cement Big Bloc Construction Technologies Private Limited.

Extra Ordinary General Meeting:

During the financial year 2025-26, No Extra Ordinary General Meeting (EGM) held.

Postal Ballot:

Postal Ballot During the year, no matters were transacted through postal ballot and there is no business proposed to be conducted through postal ballot.

7. DISCLOSURE:

a) Related Party Transaction:

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant related party transactions made by the Company with its Promoters, Directors or Management, their relatives, etc. that may have potential conflict with the interest of the Company at large. The transactions with related parties as per requirements of Indian Accounting Standard (IND AS-24) – 'Related Party Disclosures' are disclosed in Note No. 47 of Notes to Accounts in the Annual Report. As required under Regulation 23(1) of the Listing Regulation, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz. www.bigbloc.in. None of the transactions with Related Parties were in conflict with the interest of the Company.

Corporate Governance Report

b) Statutory Compliances by the Company:

Details of non-compliance by the Company, penalties, strictures imposed on the Company by stock exchange or SEBI, or any statutory authority, on any matter related to capital markets, during the last three years.

Sr. No.	Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Regulation/Circular No.	Deviations	Action taken by	Type of Action	Details of violation	Fine Amount (In ₹)	Observations/ Remarks of the Practicing Company Secretary	Management response
1.	Regulation 295 of SEBI (ICDR) Regulations, 2018	Non-compliance of Regulation 295 of SEBI (ICDR) Regulations, 2018	Bonus Issue not implemented within two months	National Stock Exchange of India Limited	Fine Imposed vide letter dated 25.09.2024	Company has not implemented the Bonus Issue with delay of 8 days.	1,88,800/	Company has paid penalty on 25.09.2024.	No further communication by NSE.
2.	Regulation 295 of SEBI (ICDR) Regulations, 2018	Non-compliance of Regulation 295 of SEBI (ICDR) Regulations, 2018	Bonus Issue not implemented within two months	BSE Limited	Fine Imposed vide letter dated 24.09.2024	Company has not implemented the Bonus Issue with delay of 7 days.	1,65,200/	Company has paid a penalty of ₹ 1,88,000/- on 25.09.2024 and ₹ 800/- on 08.01.2025.	No further communication by BSE.
3.	Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non-compliance of Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Not provided Dividend Distribution Policy (DDP) web-link in the Annual report	National Stock Exchange of India Limited	Fine Imposed vide letter dated 21.10.2024	Company has not provided web-link of Dividend Distribution policy in Annual Report.	29,500/-	Company has paid a penalty on 31.10.2024.	No further communication by NSE.
4	Reg.23(9) LODR 2015 Disclosure of RPT	SEBI/HO/CFD/CMD/ CIR/P/2020/12 dated January 22, 2020	Non-compliance with disclosure of related party transactions on consolidated basis.	BSE Limited	Notice was issued by BSE vide email dated 27.12.2022and notice of Freezing of Promoter demat account issued by BSE vide email dated: 12.01.2023	Non-Submission of disclosure of related party transactions on consolidated basis for the quarter ended September 30th, 2022 Penalty of ₹ 1,77,000/- imposed by BSE	1,77,000/-	Company replied vide email dated 28.12.2022 29.12.2022 and 19.01.2023.	Company has given clarification regarding Non-Submission of disclosure of related party transactions on consolidated basis vide email dated 28.12.2022 and 29.12.2022 and also submitted request letter for waiver of penalty vide letter dated 17.01.2023 after paying charges amount ₹ 10,800/- on 17.01.2023.

Corporate Governance Report

c) Accounting Treatment:

The company has followed the guidelines of accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.

d) Risk Management:

The Company has in place mechanism to inform Board members about the risk assessment and minimization procedures and periodical reviews to ensure that risk is controlled by the executive management through the means of a properly defined framework. The Audit Committee, which has been designated by the Board for the purpose, reviews the adequacy of the risk management framework of the Company, the key risks associated with the Businesses of the Company and the measures and steps in place to minimize the same, and Thereafter the details are presented to and discussed at the Board Meeting.

e) A certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority

The Certificate from Company Secretary in Practice is annexed herewith as a part of the report.

f) Whistle blower policy:

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulation, the Board of Directors of the Company has formulated a Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The Whistle Blower Policy is displayed on the Company's website viz. www.bigbloc.in.

g) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part:

Details relating to the fees paid to statutory Auditor for the Standalone Financial Statements and Consolidated Financial Statements are given under Note 38 and Note 37 of the respective financial statements.

h) Disclosure Under Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal), Act, 2013:

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors further state that during the year under review, No compliant was received from any employee during F.Y 2025-26 and hence no complaint is outstanding as on 31st March, 2026 for redressal.

i) Policy for Material Subsidiaries:

In accordance with the provisions of the Listing Regulations, the Company has framed a policy for Material Subsidiaries in order to determine the Material Subsidiaries and to provide governance framework for such subsidiaries. The said policy has been placed on the website of the Company www.bigbloc.in.

j) Details of Compliance with Mandatory requirements and adoption of Non-mandatory/discretionary requirements:

The Company has complied with all the mandatory requirements of the Listing Regulations.

k) The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub – regulation (2) of Regulation 46 of the Listing Regulations.

Framework for Monitoring Subsidiary Company

Pursuant to the Scheme of Amalgamation of Bigbloc Building Elements Private Limited (BBEPL) with Starbigbloc Building Material Limited (SBML), approved by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated 28 April 2026, SBML stands merged with BBEPL with effect from the Appointed Date of 1 April 2025.

Accordingly, the Secretarial Audit Report of BBEPL as per the regulation 24A of the SEBI (LODR), Regulations 2015, for the financial year 2025-26 is annexed to this Annual Report for the purpose of regulatory compliance and forms an integral part hereof. Consequent to the amalgamation, the business, assets, liabilities, rights and obligations of SBML have been transferred to and vested in BBEPL in accordance with the approved Scheme of Amalgamation.

BBEPL was incorporated on 31.03.2022 at Surat, M/s. RKM & Co. are the statutory auditors of BBEPL appointed on 16.04.2022

The composition and effectiveness of Boards of subsidiary is reviewed by the Company periodically.

Corporate Governance Report

I) This corporate governance report of the Company for the financial year ended as on March 31, 2026 is in compliance with the requirements of Corporate Governance under Listing Regulations.

8. MEANS OF COMMUNICATION:

Quarterly Result	The Unaudited Quarterly Results are announced within 45 days from the end of the quarter and the Annual Audited Results are announced within 60 days from the end of the financial year as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
Newspapers wherein results normally published	The Financial Express (English Newspapers having nationwide circulation and & one in Gujarati newspaper)
Any website, where displayed	www.bigbloc.in

The Company's website also displays official News releases.

Institutional Investors Presentations or to Analyst Presentations made during the year under review are available on the website of the Company and website of NSE and BSE.

9. GENERAL SHAREHOLDERS INFORMATION:

(i)

ANNUAL GENERAL MEETING	
Day, Date and Time	Tuesday, 25th August, 2026, 12:00 Noon IST
Deemed Venue	Office No. 908, 9th Floor, Rajhans Montessa, Magdalla Road, Dumas, Surat, Gujarat, 395007
Financial year	April 1 to March 31 as the financial year of the Company
Date of Book Closure	Wednesday, 19th August, 2026 to Tuesday, 25th August, 2026 (Both days inclusive)

9. GENERAL SHAREHOLDERS INFORMATION: (Contd.)

Tentative Calendar for Financial Year ending March 31, 2026

The tentative dates for Board Meetings for consideration of quarterly financial results are as follows:

First Quarter Result (30th June 2026)	On or before 14th August, 2026
Second Quarter Result (30th Sep 2026)	On or before 14th November 2026
Third Quarter Result (31st Dec 2026)	On or before 14th February 2027
Fourth Quarter and Year Ended result (31st March 2027)	On or before 30th May 2027
Listing of Equity	**(1) BSE Limited (BSE),** 1st Floor, P J Tower, Dalal Street, Mumbai - 400001. **(2) National Stock Exchange of India Limited (NSE),** Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051.
Bombay Stock Exchange (BSE)	540061
National Stock Exchange (NSE)	BIGBLOC
ISIN for CDSL & NSDL	INE412U01025
The Annual Listing fees for Financial Year 2025-26 have been paid to both the Exchanges. The Securities of the Company have not been Suspended from trading during the Financial Year.	

Corporate Governance Report

(ii) Registrar and Share Transfer Agent:

Adroit Corporate Service Private Limited

19-20, Jaferbhoy Industrial Estates, Makwana Road, Marol naka, Andheri (East) Mumbai- 400059.

Ph:+91-22-42270400/28596060/28594060 IFax:+91-22-28503748 I Email: info@adroitcorporate.com

In-House Share Transfer Registered with SEBI as Category I Share Transfer Agent vide Reg. No. INR 000002227

(iii) Share Transfer system:

All share transfer and other communications regarding share certificates, dematerialization request, transmission, change of address, dividends, etc. should be addressed to Registrar and Transfer Agents. Shareholders/Investor Grievance Committee is authorized to approve transfer of shares in the physical segment. The Shareholders/Investor Grievance and Share Transfer Committee have delegated the authority for approving transfer and transmission of shares and other related matters to the Managing Director of the Company. Such transfers take place on fortnightly basis. A summary of all the transfers/transmissions etc. so approved by Managing Director of the Company is placed at every Committee meeting. All Share Transfer, Transmission, Duplicate issue of Shares in physical form and request for dematerialization of securities of the company are completed/processed within statutory time limit from the date of receipt, provided the documents meet the stipulated requirement of statutory provisions in all respects. Pursuant to Regulation 40(9) of the Listing Regulations, certificates, on half-yearly basis have been issued by a Company Secretary-in-Practice for due compliance of Share transfer formalities by the Company. Pursuant to SEBI (Depositories and Participants) Regulation, 1996, certificates have been received from a Company Secretary-in-Practice for timely dematerialization of Shares and for reconciliation of the Share Capital of the Company on a quarterly basis.

Suspension of Securities from trading

The securities of the Company have not been suspended during the financial year 2025-26.

(iv) Unclaimed Dividend

All members who have either not claimed or have not yet encashed their dividend warrant(s) for Final Dividend for the Final Dividend for the Financial year 2019-20, or Final Dividend for the Financial year 2020-21, or Interim Dividend for the Financial year 2021-22 or Final Dividend for the Financial Year 2021-22, or Final Dividend for the Financial year 2022-23, or Interim Dividend for the Financial year 2023-24, or Second Interim Dividend for the Financial year 2023-24, Final Dividend for the Financial year 2022-23, Final Dividend for the Financial year 2023-24 can submit the dividend warrant(s) if any available with them for revalidation to the Company/RTA. Shareholders are requested to ensure that they claim the dividend(s) from the Company before transfer of said dividend amount to the IEPF. The details of unclaimed dividends for the financial year 2017-18 onwards and the last date for claiming such dividend are given below:

Financial Year	Date of declaration of Dividend	Unclaimed amount as on 31st March, 2026	Date of Transfer to Unpaid Dividend Account	Proposed date for transfer to IEPF
2019-2020 (Final Dividend)	18/09/2020	15,988.25	22/10/2020	23/10/2027
2020-2021 (Final Dividend)	27/09/2021	17,884.25	02/11/2021	03/11/2028
2021-2022 (Interim Dividend)	24/01/2022	26,416.80	01/03/2022	02/03/2029
2021-2022 (Final Dividend)	30/09/2022	42,465.80	02/11/2022	03/11/2029
2022-2023 (Final Dividend)	25/09/2023	67,116.60	01/11/2023	02/11/2030
2023-2024 (Interim Dividend)	31/10/2023	37,531.60	07/12/2023	08/12/2030
2023-2024 (Second Interim Dividend)	23/01/2024	33,304.40	22/02/2024	23/02/2031
2023-2024 (Final Dividend)	29/08/2024	51,462.80	28/09/2024	29/09/2031

Corporate Governance Report

(v) Distribution of Shareholding as on 31st March 2026:

Shareholding Range	No. of Shareholders	% of Shareholders	Shares Held	% of Capital
Up to 100	23,720	53.98	8,89,474	0.63
101 – 500	13,392	30.47	33,74,258	2.38
501 – 1,000	3,397	7.73	26,32,530	1.86
1,001 – 2,000	1,740	3.96	26,10,976	1.84
2,001 – 3,000	569	1.29	14,30,036	1.01
3,001 – 4,000	306	0.7	11,06,870	0.78
4,001 – 5,000	207	0.47	9,69,027	0.68
5,001 – 10,000	345	0.79	25,39,519	1.79
10,001 – 20,000	122	0.28	17,31,709	1.22
20,001 – 50,000	87	0.2	27,88,685	1.97
50,001 & Above	61	0.14	12,15,02,666	85.82
Total	**43,946**	**100**	**14,15,75,750**	**100**

As on 31.03.2026 there were total 43,946 nos of shareholders holding shares of the company.

(vi) Categories of Shareholding as on 31/03/2026:

Category	No. of shareholders	% of Total shareholders	Number of shares	% of Total Shares
Promoters including Promoter Corporate bodies	24	0.05	10, 30,87,725	72.810
Corporate bodies	111	0.25	1,22,94,449	8.68
Resident	42,779	97.34	2,30,50,741	16.28
Non Resident Indians	527	1.20	19,04,061	1.34

(vi) Categories of Shareholding as on 31/03/2026: (Contd.)

Category	No. of shareholders	% of Total shareholders	Number of shares	% of Total Shares
Trust	1	0.00	10	0.00
Foreign Portfolio Investors	5	0.01	2,99,680	0.21
Hindu Undivided Family (Huf)	498	1.13%	7,32,374	0.52
IEPF	1	0.00	2,06,710	0.15
Total	**43,946**	**100.00**	**14,15,75,750**	**100**

(vii) Dematerialization of Shares and Liquidity:

About 99.95% of the Equity shares were in dematerialized form as on March 31, 2026. The equity shares of the Company are traded at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

Physical and Demat Shares as on 31st March, 2026

	No. of Shareholders	No. of Shares	% of Shares
Shares held by CDSL	34,631	10,55,80,148	74.58
Shares held by NSDL	9,304	3,59,65,602	25.40
Physical Shares	11	30,000	0.02
Total	**43,946**	**14,15,75,750**	**100.00**

(viii) Outstanding GDRs/ADRs//Warrants or any Convertible Instrument, Conversion date and Likely impact on equity:

The Company does not have any GDRs/ADRs/Warrants or any other convertible instruments.

(ix) Commodity price risk or foreign exchange risk and hedging activities - not applicable

Corporate Governance Report

Weblink:

- Terms and conditions of appointment of Independent Directors:

https://bigbloc.in/codes-and-policies/

- Composition of various committees of Board of directors:

https://bigbloc.in/board-and-committees/

- Code of conduct of Board of directors and senior management personnel:

https://bigbloc.in/codes-and-policies/

- Vigil mechanism/Whistle Blower policy:

https://bigbloc.in/codes-and-policies/

- Policy on dealing with related party transactions:

https://bigbloc.in/codes-and-policies/

- Policy for determining material subsidiaries:

https://bigbloc.in/codes-and-policies/

- Familiarization programmes of Independent Directors:

https://bigbloc.in/codes-and-policies/

- Dividend Distribution Policy:

https://bigbloc.in/codes-and-policies/

- Annual Return:

https://bigbloc.in/annual-report/

- Disclosure under Regulation 46 of LODR:

https://bigbloc.in/disclosure-under-regulation-46-of-lodr/

(IX) PLANT LOCATION:

Umargaon Plant

Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Rd., Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India

(X) ADDRESS OF CORRESPONDENCE

BIGBLOC CONSTRUCTION LIMITED

Office No. 908, 9th Floor, Rajhans Montessa,
Dumas Road, Magdalla, Choryasi,
Surat-395007, Gujarat,

Ph: +91-0261-2463262/63

Email: bigblockconstructionltd@gmail.com/compliancesecretary@nxtbloc.in

Mandatory Requirements:

The Company has complied with the mandatory requirements as stipulated in LODR.

Non-Mandatory Requirements:

The Company adopts non-mandatory requirements on need basis. The Quarterly Financial Results are extensively published in leading financial newspapers, uploaded on the Company's website and also sent to the shareholders on request. The Company affirms that no employee has been denied access to the Audit Committee. As regards the other non-mandatory requirements, the Board has taken cognizance of the same and shall consider adopting the same as and when necessary.

Corporate Governance Report

ANNEXURE – I OF CORPORATE GOVERNANCE REPORT COMPLIANCE CERTIFICATE

Chief Executive Officer (CEO)/Chief Financial Officer (CFO) Certification

To,
The Board of Directors,
Bigbloc Construction Limited

Sub: Compliance Certificate in terms of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Bigbloc Construction Limited ("the Company"), to the best of our knowledge and belief certify that:

a) We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2026 and to the best of our knowledge and belief, we state that:

   I. These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;

   II. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.

c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

e) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:

   I. Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and

   II. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

   III. Significant changes in internal control over financial reporting during the year.

For **Bigbloc Construction Limited**

Naresh Saboo
Managing Director
DIN: 00223350

Mohit Saboo
Director & CFO
DIN: 02357431

Date: 28.05.2026
Place: Surat

Corporate Governance Report

ANNEXURE - II OF CORPORATE GOVERNANCE REPORT

DECLARATION BY MANAGING DIRECTOR REGULATION 34(3) PART D OF THE SEBI LISTING REGULATIONS

To,
The Members,
Bigbloc Construction Limited

I hereby declare that all the Directors and the designated employees in the Senior Management of the Company have affirmed compliance with their respective codes for the financial year ended March 31, 2026.

For **Bigbloc Construction Limited**

Naresh Saboo
Managing Director
DIN: 00223350

Date: 28.05.2026
Place: Surat

Corporate Governance Report

ANNEXURE - III OF CORPORATE GOVERNANCE REPORT

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Member of
Bigbloc Construction Limited

We have examined the compliance of conditions of Corporate Governance by Bigbloc Construction Limited (the Company) for the year ended March 31, 2026, as per regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the company's management. Our examinations were limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **DHIRREN R. DAVE & CO.,**
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

Sd/-
PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H000919653

Date: 23.07.2026
Place: Surat

Corporate Governance Report

ANNEXURE – IV OF CORPORATE GOVERNANCE REPORT CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
BIGBLOC CONSTRUCTION LIMITED
OFFICE NO.908, RAJHANS MONTESSA,
DUMAS ROAD, MAGDALLA, SURAT
CHORYASI GJ 395007 IN

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of BIGBLOC CONSTRUCTION LIMITED having CIN: L45200GJ2015PLC083577 and having registered office at OFFICE NO.908, RAJHANS MONTESSA, DUMAS ROAD, MAGDALLA, SURAT CHORYASI GJ 395007, Gujarat, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Initial Date of appointment
1.	Narayan Sitaram Saboo	00223324	17/06/2015
2.	Naresh Sitaram Saboo	00223350	17/06/2015
3.	Mohit Narayan Saboo	02357431	11/04/2016
4.	Sachit Jayesh Gandhi	03408683	01/03/2018
5.	Samiksha Rajesh Nandwani	08815491	07/08/2020
6.	Saurabh Sureshkumar Gupta	01368353	22/08/2025

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

Sd/-
PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H000919554

Date: 23.07.2026
Place: Surat

Corporate Governance Report

DECLARATION

Compliance with the Code of Business Conduct and Ethics

As provided under Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed annual compliance with Bigbloc Construction Limited's Code of Business Conduct and Ethics for the year ended March 31, 2026.

For **Bigbloc Construction Limited**

Naresh Sitaram Saboo
Managing Director
DIN: 00223350

Date: 28.05.2026
Place: Surat

Independent Auditor's Report

To,

The Members of

BIGBLOC CONSTRUCTION LIMITED

Report on the Audit of the Standalone Financial Statements

OPINION

We have audited the accompanying standalone financial statements of **Bigbloc Construction Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	How our audit addressed the key audit matter
1.	**Revenue from sale of goods** Revenue is measured net of discounts, incentives, rebates etc. given to the customers on the Company's sales. The Company recognizes revenues when control of the goods is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods. In determining the sales price, the Company considers the effects of rebates and discounts.	**Principal Audit Procedures:** Our audit procedures included the following: • Considered the appropriateness of Company's revenue recognition policy and its compliance in terms of Ind AS 115 'Revenue from contracts with customers'; • Assessed the design and tested the operating effectiveness of internal controls related to sales and related rebates and discounts; • Performed sample tests of individual sales transaction and traced to sales invoices, sales orders and other related documents. In respect of the samples selected, tested that the revenue has been recognized as per the sales arrangements;

Independent Auditor's Report

KEY AUDIT MATTERS (Contd.)

Sr. No.	Key Audit Matter	How our audit addressed the key audit matter
	The terms of sales arrangements, including the timing of transfer of control, the nature of discount and rebates arrangements and delivery specifications, create complexity and judgment in determining sales revenues and accordingly, it was determined to be a key audit matter in our audit of the standalone financial statements.	• The management's assessment of discounts, incentives and rebates recorded for the current year have been compared on an overall basis with the past practices to assess the adequacy of provisions made during the current year read with the changing competitive market dynamics as explained by the management; • We performed revenue cut-off testing, by reference to bill dates of sales recorded either of the financial year end had legally sales completed; • Assessed the relevant disclosures made in the Standalone financial statements.
2.	**Valuation, Accuracy, Completeness and disclosures pertaining to Inventories with reference to Ind AS 2** Inventory comprises of raw material including packing material, work in progress, finished goods and stores and spares. We have identified the inventories as key audit matter because it is material to the standalone financial statements.	**Principal Audit Procedures:** We have performed the following alternate audit procedures to audit the existence and condition of inventories as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items", as at the year-end: a) Performed test counts by tracing items from management's counts records to the physical inventories and tracing the items selected from physical inventory to managements' count records. b) Obtaining an understanding of the supply chain and testing selected key controls over recognition and measurement of inventory. c) We have evaluated the design of Internal Controls relating to recording and valuation of Inventory. d) Testing on a sample basis the accuracy of cost for inventory by verifying supporting documents and testing the net realizable value. e) Ensuring proper cut-off. f) Verified the stock movement analysis for the year in respect of key items of raw materials and finished goods at the factories to determine the quantities of inventory as at the balance sheet date. g) Performed procedures to audit the existence and condition of inventories, which includes inspection of supporting documentation relating to purchases, sales and production

Independent Auditor's Report

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud and error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

Independent Auditor's Report

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.

   c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

   d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on 31st March, 2026 and taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a directors in terms of section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended;

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 35 (i) to the financial statements;

Independent Auditor's Report

ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

(RAJENDRA RATANLAL SHARMA)
PARTNER
Membership No.: 044393
UDIN: 26044393MCYRJD5065

Date: 28th May, 2026
Place: Surat

Independent Auditor's Report

Annexure "A" to the Independent Auditor's Report of Even date on the Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2026

(Referred to in Paragraph '1' under "Report on Other Legal and Regulatory Requirements' of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

i. (a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.

B. The Company has maintained proper records showing full particulars of Intangible assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified at reasonable intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.

(c) Based on our audit procedures and the information and explanation received by us, we report that all title deeds of immovable properties of the company held as fixed assets are held in the name of the company. In respect of Part of Land at Umargaon and Land at Boisar, Palghar which were vested in the company in pursuance of Scheme of Arrangement (De-merger) of AAC Block Division of Mohit Industries Limited in the company and though the scheme has become effective and according to order of the Gujarat High Court the immovable properties are vested in the company, however, the procedure of the transfer of titles in name of the company is pending as on date of audit report.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

ii. (a) The management has conducted physical verification of inventory at reasonable intervals during the year. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on physical verification, except for finish goods, which have been properly dealt with in the books of accounts.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. According to the information and explanation given to us, the quarterly returns or statements filed by the Company with such banks are not in agreement with the books of account of the Company. The material differences between such quarterly returns or statements and books of account of the company are reported in Note No. 50(ii) of the Audited Financial Statements of the company.

iii. According to information and explanation given to us, the Company has not granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The Company has made investments in and provided guarantee or security to companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:

(a) According to the information and explanations given to us, the Company has granted loans, secured or unsecured to other parties, during the year, the details of which are as follows:

Particulars	Loans - Unsecured (In ₹ Lakhs)	Guarantees (In ₹ Lakhs)
Aggregate amount granted/ provided during the year		
– Subsidiaries	1006.00	–
– Others	270.00	–
Balance outstanding as at balance sheet date in respect of above cases		
– Subsidiaries	2636.88	10341.86
– Others	–	–

Independent Auditor's Report

(b) In our opinion, the investments made, guarantee or security provided and the terms and conditions of grant of all loans are not, prima facie, prejudicial to the Company's interest.

(c) In respect of loans where schedule of repayment of principal and interest has been specified, repayments or receipts are regular and in respect of loans where there is no stipulation of schedule of repayment of principal and payment of interest, we are unable to make specific comment on the regularity of repayment of principal & payment of interest.

(d) In respect of loans granted by the Company where there stipulation of schedule of repayment of principal and payment of interest, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The company has granted loan without specifying any terms or period of repayment. The details of such loan granted is given below:

Particulars	All Parties (₹ in Lakhs)	Promoters (₹ in lakhs)	Related Parties (₹ in Lakhs)
Aggregate amount of loans (Outstanding balance)			
– Repayable on Demand (A)	–	–	–
– Agreement does not specify any terms or period of repayment (B)	1036.23	–	1035.72
Total (A+B)	**1036.23**	**–**	**1035.72**
% of loans to total loans	39.29%	0.00%	39.27%

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities except of professional tax which has not been deposited by the company in timely manner and not deposited at all in some cases.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Sales tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026, for a period of more than six months from the date they became payable except for Professional tax of ₹ 1.06 Lakhs which has not been deposited by the company.

Independent Auditor's Report

(b) According to the information and explanations given to us, there are no material dues of duty of customs, Sales Tax, Income Tax, Excise Duty, Entry Tax, VAT and Cess which have not been deposited with the appropriate authorities on account of any dispute. Details of Service Tax, Goods & Service tax and stamp duty which have not been deposited as on 31st March, 2026 on account of disputes are given below:

Name of The Statute	Nature of Dues	Amount unpaid (In ₹ Lakhs)*	Period to which the amount relates	Forum where dispute is pending
Finance Act, 1994 (Service tax laws)	Service Tax	18.31	April 2016 to June 2017	CESTAT
CGST and GGST Act, 2017	GST	36.41	F.Y. 2018-19	Joint Commissioner (Appeals)
CGST and GGST Act, 2017	GST	3.09	F.Y. 2019-20	Joint Commissioner (Appeals)
Maharashtra Stamp Act, 1958	Stamp duty	136.26	No specific period	Bombay High Court

*net of amount paid under protest which is reflected as recoverable under Balances with Revenue authorities.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii)of the Order are not applicable.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the term loans were applied for the purposes for which the loans were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the company has used funds raised on short term basis aggregating to ₹ 919.17 Lakhs for long-term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) In our opinion and according to the information and explanations given to us, since no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit, accordingly, the provisions of clause 3(xi)(b) of the Order are not applicable.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

Independent Auditor's Report

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the company issued till date, for the period under audit.

xv. According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.

(b) The Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.

(c) Based on the information and explanations provided by the management, the Company does not have any CICs, which are part of the Company. Accordingly, provisions of clause 3(xvi)(d) of the Order are not applicable.

xvii. The Company has incurred cash losses of ₹ 25.81 Lakhs during the financial year under consideration and has incurred cash losses of ₹ 466 Lakhs in the immediately preceding financial year.

xviii There has been no resignation of the statutory auditors of the Company during the year.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. (a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) As explained to us, the company does not have any ongoing projects in respect of C.S.R spending. Hence, Para 3(xx) (b) of the order is not applicable to the company.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

(RAJENDRA RATANLAL SHARMA)
PARTNER
Membership No.: 044393
UDIN: 26044393MCYRJD5065

Date: 28th May, 2026
Place: Surat

Independent Auditor's Report

Annexure "B" to the Independent Auditor's Report of Even date on the Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

OPINION

We have audited the internal financial controls over financial reporting of **Bigbloc Construction Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Commensurate to the size and nature of the business, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Independent Auditor's Report

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

(RAJENDRA RATANLAL SHARMA)
PARTNER
Membership No.: 044393
UDIN: 26044393MCYRJD5065

Date: 28th May, 2026
Place: Surat

Balance Sheet

As at 31st March, 2026

(Amount in ₹ Lakhs)

	Particulars	Note No.	Figures as at 31st March, 2026	Figures as at 31st March, 2025
I	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment	4	5894.42	6241.54
	(b) Capital Work In Progress	4.1	-	74.78
	(c) Intangible Assets	5	15.29	22.32
	(d) Financial Assets		-	
	(i) Investments	6	3183.22	2598.22
	(ii) Loans	7	2636.88	2588.21
	(iii) Other Financial Assets	8	48.24	53.86
	(e) Deferred Tax Assets (net)	20	118.73	-
	(f) Other Non-Current Assets	9	-	9.26
	Sub-Total		**11896.78**	**11588.20**
2	**Current Assets**			
	(a) Inventories	10	624.66	593.10
	(b) Financial Assets			
	(i) Trade Receivables	11	2401.84	2327.96
	(ii) Cash & Cash Equivalents	12	13.23	9.44
	(iii) Bank balances other than (ii) above	13	1.30	1.23
	(iv) Loans	14	0.51	440.53
	(c) Other Current Assets	15	247.21	245.73
	Sub-Total		**3288.75**	**3617.99**
	TOTAL ASSETS		**15185.52**	**15206.19**
II	**EQUITIES & LIABILITIES**			
A	**Equity**			
	(a) Equity Share Capital	16	2831.52	2831.52
	(b) Other Equity	17	1969.64	2385.57
	TOTAL EQUITY		**4801.15**	**5217.08**
B	**Liabilities**			
1	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	18	4311.65	4325.54
	(b) Provisions	19	76.03	61.25
	(c) Deferred Tax Liabilities (net)	20	-	8.88
	(d) Other Non-Current Liabilities	21	1128.37	1098.65
			5516.05	**5494.32**
2	**Current Liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	22	4024.05	3644.61
	(ii) Trade Payables	23		
	(A) total outstanding dues of micro enterprises and small enterprises; and		95.96	56.39
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		502.18	586.56
	(iii) Other Financial liabilities	24	2.92	3.82
	(b) Other Current Liabilities	25	227.42	190.51
	(c) Provisions	26	15.78	12.90
	(d) Current Tax Liabilities	27	-	-
	Sub-Total		**4868.33**	**4494.79**
	TOTAL EQUITY & LIABILITIES		**15185.52**	**15206.19**
	Statement of Accounting Policies and notes to Financial Statements	1 to 51		

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

Naresh Saboo
(Managing Director)
(DIN: 00223350)

Narayan Saboo
(Director)
(DIN: 00223324)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)
(DIN: 02357431)

Place: Surat
Date: 28th May, 2026

Statement of Profit & Loss Account

For the year ended 31st March, 2026

(Amount in ₹ Lakhs)

	Particulars	Note No.	Figures for the year ended on 31-03-2026	Figures for the year ended on 31-03-2025
I.	**Revenue from Operations**	28	8849.92	6719.74
II.	**Other Income**	29	536.77	584.01
III.	**Total Income (I+II)**		**9386.68**	**7303.74**
IV.	**Expenses**			
	Cost of Material Consumed	30	2504.36	1063.73
	Purchase of stock-in-trade		1986.21	2326.85
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	34	(104.90)	336.40
	Employee benefits expense	31	931.99	675.43
	Finance Costs	32	824.05	735.93
	Depreciation & Amortization	4 & 5	514.96	455.78
	Other Expenses	33	3271.28	2660.92
	Total Expenses		**9927.95**	**8255.04**
V.	**Profit/(Loss) Before Tax**		**(541.26)**	**(951.29)**
VI.	**Tax Expenses**			
	(1) Current Tax		-	-
	(2) Tax charge relating to earlier periods		-	6.45
	(3) Deferred Tax Charge/(Credit)		(127.61)	(227.75)
	Sub-Total		**(127.61)**	**(221.30)**
VII.	**Profit/(Loss) for the year (V - VI)**		**(413.65)**	**(730.00)**
VIII.	**OTHER COMPREHENSIVE INCOME**			
	A Items that will not be reclassified to profit or loss			
	– Remeasurement of employee defined benefit plans		(2.28)	10.70
	– Income Tax relating to above items that will not be reclassified to profit or loss		-	-
	B Items that will be reclassified to profit or loss			
	– Remeasurement of employee defined benefit plans		-	-
	– Income Tax relating to above items that will not be reclassified to profit or loss		-	-
IX.	**Other Comprehensive Income for the Period**		**(2.28)**	**10.70**
X.	**Total Comprehensive Income for the Period**		**(415.93)**	**(719.30)**
XI.	**Earnings Per Share (Basic)**	**39**	**(0.29)**	**(0.52)**
	Earnings Per Share (Diluted)	**39**	**(0.29)**	**(0.52)**
	Statement of Accounting Policies and notes to Financial Statements	1 to 51		

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
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Firm Registration No.: 108390W

Naresh Saboo
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(Director)
(DIN: 00223324)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)
(DIN: 02357431)

Place: Surat
Date: 28th May, 2026

Statement of Cash Flow

For the year ended on 31st March, 2026

(Amount in ₹ Lakhs)

		Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A.		**CASH FLOW FROM OPERATING ACTIVITIES**		
		Net Profit before tax	(541.26)	(951.29)
		ADJUSTMENTS FOR:		
	1	Depreciation & Amortization	514.96	455.78
	2	Finance Cost	824.05	735.93
	3	Provision for doubtful debts	0.49	35.96
	4	(Gain)/Loss on sale/disposal/scrapping of property, plant and equipment (net)	28.75	44.13
	5	(Gain)/Loss On Sales of Shares	(0.00)	-
	6	Gratuity Expenses classified as Other Comprehensive Income	(2.28)	10.70
	7	Interest Received Classified as Investment Cash Flows	(247.70)	(259.69)
		Operating profit before working capital changes	**577.01**	**71.51**
		ADJUSTMENTS FOR:		
	1	(Increase)/Decrease in Trade Receivables	(74.37)	289.89
	2	(Increase)/Decrease in Other Assets	(17.86)	(39.13)
	3	(Increase)/Decrease in Inventories	(31.56)	313.33
	4	Increase/(Decrease) in Trade Payable	(44.80)	(106.79)
	5	Increase/(Decrease) in Other Financial Liabilities	(0.90)	1.68
	6	Increase/(Decrease) in Other Current Liabilities	36.91	(27.14)
	7	Increase/(Decrease) in Provisions	17.66	(7.68)
	8	Increase/(Decrease) in Other Non- Current Liabilities	-	-
		CASH GENERATED FROM OPERATIONS	**462.09**	**495.67**
	1	Income Tax Paid	22.00	(50.77)
		Net cash generated from/(used in) operating activities	**484.09**	**444.91**
B.		**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	1	Purchase of property, plant and equipment & intangible assets	(164.11)	(1529.21)
	2	(Increase)/Decrease in Capital Advance	9.26	53.15
	3	Proceeds from sale of property, plant and equipment	49.34	134.92

(Amount in ₹ Lakhs)

		Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	4	(Increase)/Decrease in Loans & Deposits	391.28	(426.11)
	5	Proceeds from sale of Investments	0.00	-
	6	Investments made during the year	(585.00)	(974.93)
	7	Interest Received	247.70	259.69
		Net cash generated (used in)/from investing activities	**(51.53)**	**(2482.49)**
C.		**CASH FLOW FROM FINANCING ACTIVITIES**		
	1	(Repayment)/proceeds from Working Capital from Bank	519.03	117.30
	2	(Repayment)/proceeds from Term Loans	(513.88)	1106.00
	3	Finance Cost	(824.05)	(735.93)
	4	Dividend Paid	-	(112.75)
	5	Security Deposit from Subsidiary company	29.72	1096.65
	6	(Repayment)/proceeds from Unsecured Loans	360.41	559.04
		Net cash generated (used in)/from financing activities	**(428.78)**	**2030.32**
		Net Increase in Cash & Cash Equivalents	**3.78**	**(7.26)**
		Cash and Cash Equivalents (Opening)	9.44	16.70
		Cash and Cash Equivalents (Closing)	13.23	9.44

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

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(DIN: 00223350)

Narayan Saboo
(Director)
(DIN: 00223324)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)
(DIN: 02357431)

Place: Surat
Date: 28th May, 2026

Statement of Changes in Equity

For the year ended on 31st March, 2026

A. EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2026

(Amount in ₹ Lakhs)

Balance as at 1st April 2025	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2026
2831.52	-	2831.52

EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount in ₹ Lakhs)

Balance as at 1st April 2024	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2025
1415.76	1415.76	2831.52

B. OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2026

(Amount in ₹ Lakhs)

PARTICULARS	RESERVES AND SURPLUS				Items of other comprehensive income	Money Received Against Warrant	TOTAL
	Securities Premium	General Reserve	Retained Earnings	Capital Reserve	FVOCI - Employee benefit Plans		
As at 31st March 2026							
Opening Balance as at 01st April 2025	587.67	74.68	1492.56	225.00	5.65	-	2385.57
Profit for the Year	-	-	(413.65)	-	-	-	(413.65)
Prior Period Provision for Employee Benefit	-	-	-	-	-	-	-
Other Comprehensive Income of the year	-	-	-	-	(2.28)	-	(2.28)
Bonus Issue	-	-	-	-	-	-	-
Dividend Paid during the year	-	-	-	-	-	-	-
Closing Balance as at 31st March 2026	**587.67**	**74.68**	**1078.91**	**225.00**	**3.37**	**-**	**1969.64**

Statement of Changes in Equity

For the year ended on 31st March, 2026

OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2025

(Amount in ₹ Lakhs)

PARTICULARS	RESERVES AND SURPLUS				Items of other comprehensive income	Money Received Against Warrant	TOTAL
	Securities Premium	General Reserve	Retained Earnings	Capital Reserve	FVOCI - Employee benefit Plans		
As at 31st March 2025							
Opening Balance as at 01st April 2024	587.67	74.68	3751.06	225.00	(5.05)	-	4633.37
Profit for the Year	-	-	(730.00)	-	-	-	(730.00)
Prior Period Provision for Employee Benefit	-	-	-	-	-	-	-
Other Comprehensive Income of the year	-	-	-	-	10.70	-	10.70
Bonus Issue	-	-	(1415.76)	-	-	-	(1415.76)
Dividend Paid during the year	-	-	(112.75)	-	-	-	(112.75)
Closing Balance as at 31st March 2025	**587.67**	**74.68**	**1492.56**	**225.00**	**5.65**	**-**	**2385.57**

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
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Firm Registration No.: 108390W

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(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)
(DIN: 02357431)

Place: Surat
Date: 28th May, 2026

Notes forming part of Financial Statements

For the year ended 31st March, 2026

1. CORPORATE INFORMATION

Bigbloc Construction Limited ('the company) is a public limited company domiciled in India, with its registered office situated at Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat - 395007. The Company has been incorporated under the provisions of the Indian Companies Act and its equity shares are listed on the National Stock Exchange (NSE) and BSE Limited in India.

The company is primarily engaged in manufacture, sale and marketing of AAC Blocks.

2. BASIS OF PREPARATION

Statement of Compliance

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with section 133 of the Companies Act, 2013 ("the Act") and other relevant provisions of the Act.

The financial statements are approved for issue by the Companies Board of Directors on 28.05.2026.

Functional and presentation of currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (i.e., the "functional currency").

The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis except for following items which are measured on alternative basis on each reporting date.

Items Basis	Measurement
Equity Instruments at FVOCI	Fair Value
Net defined benefit (asset)/Liability	Present Value of Defined benefit obligation

Use of significant accounting estimates, judgements and assumptions

The preparation of financial statements requires the management to make estimates and assumptions considered in reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between actual results and the estimates are recognised in the periods in which these gets materialized.

Assumptions and estimation

Information about assumptions and estimation uncertainties that have significant risk of resulting in a material adjustment in the year ending 31st March 2026 is included in the following notes:

Note 20 – Valuation of deferred tax liability/assets

Note 35 – Contingent liabilities

Note 41 – Measurement of defined benefit obligations: key actuarial assumptions

Note 4 – Useful life of the Property, Plant and Equipment

Note 5 – Useful life of the Intangible assets

3. MATERIAL ACCOUNTING POLICIES

3.1 Presentation and disclosure of financial statements

All assets and liabilities have been classified as current and non-current as per Company's normal operating cycle and other criteria set out in the division II of Schedule III of the Companies Act, 2013, for a Company whose financial statements are made in compliance with the Companies (India Accounting Standards) Rules, 2015. Deferred tax liabilities are classified as non-current liabilities.

Based on the nature of business and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/non-current classification of assets and liabilities.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

3.2 Property, plant and equipment

i) Under the previous GAAP, property, plant and equipment were carried at historical cost less depreciation and impairment losses, if any. On transition to Ind AS, the Company has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transition i.e. 1st April 2016 as the deemed cost of the property, plant & equipment under Ind AS.

ii) Subsequent to transition date, property, plant and equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. Cost of property, plant and equipment includes non-refundable taxes and duties, borrowing cost directly attributable to the qualifying asset and any directly attributable costs of bringing the asset to its working condition for its intended use.

iii) Capital work-in-progress comprises of cost incurred on property, plant and equipment not yet ready for their intended use at the Balance Sheet date. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

3.3 Depreciation on property, plant and equipment

a) Depreciation on property, plant and equipment (other than freehold land and capital work in progress) is provided on SLM over the useful life of the relevant assets net of residual value whose life is in consonance with the life mentioned in Schedule II of the Companies Act, 2013.

b) In the case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

c) Depreciation on addition has been provided from the date of putting the assets into use.

3.4 Investment properties

Investment properties are measured at cost, including transaction costs.

3.5 Intangible assets

i) Under the previous GAAP, intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less any accumulated amortization. On transition to Ind AS, the Company has availed the optional exemption under Ind AS 101 and accordingly it has used carrying value as at the date of transition i.e. 1st April 2016 as the deemed cost of intangible assets under Ind AS.

ii) Subsequent to transition date, Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less any accumulated amortization. Intangible assets are recognised only if it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of asset can be measured reliably.

3.6 Inventories

Inventories are measured at the lower of cost and net realisable value.

Costs incurred in bringing each product to it's present location and condition are accounted for as follows:

i) Raw Materials, Packing Materials & Stores & Spares: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on FIFO Basis.

ii) Finished Goods and Work in Progress: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on FIFO basis.

3.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with bank and other short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

3.8 Statement of cash flows

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash generated from/(used) in operating, investing and financing activities of the Company are segregated.

3.9 Trade receivables

Trade receivables are carried at their transaction price, as they do not contain a significant financing component and are repayable within a short credit period, generally not exceeding 90 days.

The Company has assessed that the time value of money impact is immaterial and accordingly has not applied the effective interest rate method. Trade receivables are classified and measured at amortized cost in accordance with Ind AS 109 – Financial Instruments. The Company uses the simplified approach for impairment assessment, as permitted under Ind AS 109, whereby lifetime expected credit losses are recognized based on historical loss experience and forward-looking information.

3.10 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. These are initially recognized at transaction value and are measured subsequently at amortized cost. However, as the time between recognition and settlement is short and the impact of discounting is immaterial, the Company has not applied the effective interest rate method.

3.11 Investments and other financial assets

Classification and measurement:

The Company classifies its financial assets in the following measurement categories:

i) those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss)

ii) those measured at amortised cost

iii) those measured at carrying cost for equity instruments of subsidiary companies and joint venture company

The classification depends on the business model of the Company for managing financial assets and the contractual terms of the cash flows.

(i) Financial assets at amortised cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

(a) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and

(b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

Trade receivables, security deposits, cash and cash equivalents, Loans given, employee and other advances and eligible current and non-current assets are measured at Amortized Cost.

(ii) Equity instruments at FVTOCI

All equity instruments are measured at fair value. The Company subsequently measures all investments in equity instruments other than subsidiary, joint venture and associate companies/entities and joint operation at fair value. The Company has elected to present fair value gains and losses on such equity investments in other comprehensive income and there is no subsequent reclassification of these fair value gains and losses to the Standalone Statement of Profit and Loss.

Investments in subsidiary companies, associate companies and joint venture company are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiary companies, associate

Notes forming part of Financial Statements

For the year ended 31st March, 2026

companies and joint venture company, the difference between net disposal proceeds and the carrying amounts are recognised in the Standalone Statement of Profit and Loss.

3.12 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs, and are subsequently measured at amortized cost using the effective interest rate method.

3.13 Revenue from contract with customer

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

Sale of goods and rendering of services

Revenue from the sale of products is recognised at the point in time when control is transferred to the customer. Revenue is measured based on the transaction price, which is the consideration, net of customer incentives, discounts, variable considerations, payments made to customers, other similar charges, as specified in the contract with the customer. Additionally, revenue excludes taxes collected from customers, which are subsequently remitted to governmental authorities.

Service income is recognised on rendering of services based on the agreements/ arrangements with the concerned parties.

The Company has determined that the revenues as disclosed in Note 18 are disaggregated into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors.

Eligible export incentives are recognised in the year in which the conditions precedent are met and there is no significant uncertainty about the collectability.

Other Income

Interest income in respect to all the Debt Instruments and deposits which are measured at cost or at fair value through other comprehensive income, is recorded using effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. Interest Income is included in Other Income in the statement of profit and loss.

3.14 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. As at the Balance Sheet date, foreign currency monetary assets and liabilities are translated at closing exchange rate. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

3.15 Employee Benefits

(i) Short-term employee benefits

Short Term employee benefits payable within 12 months of service such as salaries, wages, bonus, ex-gratia, medical benefits, etc, are recognised in the year in which the employees render the related service and are presented as current employee benefit obligations. Termination benefits are recognised as an expense as and when incurred.

(ii) Post-employment obligations

(a) Defined benefit plan

(A) Gratuity

Gratuity liability is a defined benefit obligation and is computed on the basis of an actuarial valuation by an actuary appointed for the purpose as per projected unit credit method at the end of each financial year. The liability recognised in the Standalone Balance Sheet

Notes forming part of Financial Statements

For the year ended 31st March, 2026

in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. There is no plan assets created by the company against this defined benefit obligation.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows with reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The interest cost is calculated by applying the discount rate at the beginning of the period to the balance of the defined benefit obligation. This cost is included in employee benefit expense in the Standalone Statement of Profit and Loss.

Reasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur directly in other comprehensive income. They are included in retained earnings in the Statement of changes in equity and in the Standalone Balance Sheet.

The defined benefit obligation was not recognized until current year. Hence, obligation pertaining to preceding year has been recognized in Retained earnings as Prior Period item in Statement of Changes in Equity.

(b) Defined Contribution plan

The contributions to defined contribution schemes such as contribution to provident fund and employees state insurance scheme are charged as an expense to the Standalone Statement of Profit and Loss based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as defined contribution schemes as the Company has no further defined obligations beyond the monthly contributions.

3.16 Borrowing Cost

Borrowing Costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of Cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged the Statement of Profit & Loss.

3.17 Taxes on income

Tax expenses for the year comprises of current tax, deferred tax charge or credit and adjustments of taxes for earlier years. In respect of amounts adjusted outside profit or loss (i.e. in other comprehensive income or equity), the corresponding tax effect, if any, is also adjusted outside profit or loss.

Provision for current tax is made as per the provisions of Income Tax Act, 1961.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, and deferred tax assets are recognised for all deductible temporary differences, carryforward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxation authority.

3.18 Goods & Services Tax (GST)

GST credit received on purchases is reduced from respective item of purchases. GST on Sales is credited to Payable account and differential amount, if any, is paid. Thus, the company has followed exclusive method of accounting whereby purchases, sales and stock is shown exclusive of GST and accounted for in separate Account.

3.19 Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

4. PROPERTY, PLANT & EQUIPMENT (PPE)

(Amount in ₹ Lakhs)

Particulars	Gross Block				Depreciation Block				Net Block	
	Balance as at 1st April, 2025	Additions/ Adjustments	Disposals/ Retirements	Balance as at 31st March, 2026	Balance as at 1st April, 2025	Depreciation Charge for the year	On Disposals	Balance as at 31st March, 2026	Balance as at 31st March, 2026	Balance as at 31st March, 2025
TANGIBLE ASSETS (Not On Lease)										
Land	369.24	-	-	369.24	-	-	-	-	369.24	369.24
Factory Building	1881.31	1.53	-	1882.85	591.27	60.14	-	651.41	1231.44	1290.05
Office Building	446.73	-	-	446.73	20.14	7.07	-	27.22	419.52	426.59
Residential Flat	509.02	-	-	509.02	42.03	8.06	-	50.09	458.93	466.99
Road	94.71	-	-	94.71	89.94	0.03	-	89.97	4.74	4.77
Plant & Machinery	4148.66	223.67	294.52	4077.81	1536.10	254.44	230.49	1560.05	2517.76	2612.56
Electric Installation	172.50	-	-	172.50	143.20	3.28	-	146.48	26.02	29.30
Furniture	513.20	-	-	513.20	164.77	48.40	-	213.18	300.02	348.42
Vehicle	1399.47	5.51	86.46	1318.52	748.23	106.08	72.39	781.92	536.60	651.23
Computer	48.02	1.16	-	49.18	32.98	9.13	-	42.11	7.06	15.04
Office Equipments	62.51	4.18	-	66.69	35.17	8.43	-	43.60	23.10	27.35
Total Tangible Assets	**9645.38**	**236.05**	**380.98**	**9500.45**	**3403.84**	**505.08**	**302.89**	**3606.03**	**5894.42**	**6241.54**
PREVIOUS YEAR	**8667.63**	**1555.42**	**577.67**	**9645.38**	**3355.85**	**446.61**	**398.62**	**3403.84**	**6241.54**	**5311.78**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

4.1 CAPITAL WORK IN PROGRESS

PARTICULARS	Plant & Machinery	Building Work in Progress
As at 01st April, 2024	100.99	-
Additions	1039.27	-
Capitalizations	1065.48	-
As at 31st March, 2025	**74.78**	**-**
As at 01st April, 2025	74.78	-
Additions	-	-
Capitalizations	74.78	-
As at 31st March, 2026	**-**	**-**

5. INTANGIBLE ASSETS

(Amount in ₹ Lakhs)

Particulars	Gross Carrying Amount				Accumulated Amortization and Impairment				Net Carrying Amount	
	Opening 01st April, 2025	Additions	Disposals/ Retirements	Closing 31st March, 2026	Opening 1st April, 2025	Amortization during the year	Impairment Charge	Closing 31st March, 2026	Closing 31st March, 2026	Closing 31st March, 2025
Computer Software	57.98	2.85	-	60.83	35.66	9.88	-	45.54	15.29	22.32
Total Intangible Assets	**57.98**	**2.85**	**-**	**60.83**	**35.66**	**9.88**	**-**	**45.54**	**15.29**	**22.32**
Previous Year	**57.98**	**-**	**-**	**57.98**	**26.48**	**9.18**	**-**	**35.66**	**22.32**	**31.50**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

6. NON-CURRENT INVESTMENTS

(Amount in ₹ Lakhs)

Particulars	No. of Shares	Amount	As at 31st March, 2026	As at 31st March, 2025
A. Valued at fair value through FVOCI				
(a) Investment in Equity Instruments (Fully Paid Up)				
(i) Unquoted				
(a) SVC Co.Op. Bank	100		0.03	0.03
B. Investments in Subsidiaries at Cost				
(a) Investment in Equity Instruments (Fully Paid Up)				
(a) Starbigbloc Building Material Ltd.	15478300	24.97	-	-
Add: Deemed Capital Contribution of Fair Value of Financial Guarantee		58.23	-	-
		83.19	-	-
(b) Bigbloc Building Elements Pvt Ltd.	14749994	1475.00	-	-
(c) Siam Cement Bigbloc Construction Technologies Pvt Ltd.	16250000	1625.00	3183.19	2598.19
		1040.00	**3183.22**	**2598.22**
Aggregate Amount of Unquoted Shares			3183.22	2598.22
Aggregate Amount of Quoted Shares and Market value thereof			-	-
Aggregate Amount of Impairment in Value of Investments			-	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

7. NON CURRENT FINANCIAL ASSETS - LOANS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Loans Given to Subsidiary Companies	2636.88	2588.21
Total	**2636.88**	**2588.21**

8. NON CURRENT FINANCIAL ASSETS - OTHER FINANCIAL ASSETS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Unsecured and considered good		
(a) Security Deposits	48.24	53.86
	48.24	**53.86**

9. OTHER NON-CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Unsecured and considered good		
(a) Security Deposits	48.24	53.86
	48.24	**53.86**

10. INVENTORIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Finished Goods	442.34	337.44
(b) Stock in Process	-	-
(c) Raw Material	133.10	232.19
(d) Stores & Spares	21.24	21.00
(e) Packing Material	2.46	2.47
(f) Diesel	25.51	-
Total	**624.66**	**593.10**
Carrying amount of inventories pledged as security for liabilities	624.66	593.10

11. TRADE RECEIVABLES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Unsecured and considered good		
- From Related Parties	114.54	242.15
- From Others	2323.76	2121.78
	2438.30	**2363.93**
Less: Allowance for doubtful debts (expected credit loss allowances)	36.46	35.96
Total	**2401.84**	**2327.96**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

Trade Receivable ageing as on 31st March, 2026

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1757.28	37.44	151.99	102.74	185.80	2235.25
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	4.23	20.05	178.77	203.05
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivable ageing as on 31st March, 2025

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1369.27	108.77	431.05	43.50	179.87	2132.46
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	4.23	1.41	19.04	27.02	179.77	231.46
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

12. CASH & CASH EQUIVALENTS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Cash in hand	7.96	2.50
(b) Balances with Current Account	5.27	6.94
Total	**13.23**	**9.44**

13. BANK BALANCES OTHER THAN ABOVE

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) F.D. with Bank	1.30	1.23
Total	**1.30**	**1.23**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

14. CURRENT FINANCIAL ASSETS - LOANS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(Unsecured, Considered Good)		
(a) Loans Given to Subsidiary Companies	-	440.53
(b) Loans To Others	0.51	-
Total	**0.51**	**440.53**

15. OTHER CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(Unsecured, considered good)		
(a) Balances with Revenue Authorities	139.30	158.53
(b) Advances to suppliers and staff	77.00	65.38
(c) Pre-paid Expenses/advances	30.90	21.82
Total	**247.21**	**245.73**

16. SHARE CAPITAL

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Authorized Share Capital		
15,00,00,000 Equity shares of ₹ 2/- each (P.Y. 15,00,00,000 Equity Shares of ₹ 2/- each)	3000.00	3000.00

16. SHARE CAPITAL (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Issued Share Capital		
14,15,75,750 Equity Shares of ₹ 2/- each (P.Y. 14,15,75,750 Equity Shares of ₹ 2/- each)	2831.52	2831.52
Subscribed & Fully Paid Up		
14,15,75,750 equity shares of ₹ 2/- each, fully paid up (P.Y. 14,15,75,750 Equity Shares of ₹ 2/- each)	2831.52	2831.52
Total	**2831.52**	**2831.52**

16.1 The Company has only one class of shares referred to as Equity Shares having face value of ₹ 2/- each. Each equity Shareholder is eligible for one vote per share held.

16.2 Reconciliation of No. of Equity Shares Outstanding at the Beginning & End of the reporting period:

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Shares Outstanding at the Beginning of the Year	14,15,75,750	7,07,87,875
(+) Addition due to bonus shares	-	7,07,87,875
(-) Cancellation of Shares on Demerger	-	-
Shares Outstanding at the End of the year	14,15,75,750	14,15,75,750

Notes forming part of Financial Statements

For the year ended 31st March, 2026

16.3 Shares in the company held by each shareholder holding more than 5% Equity Shares

(Amount in ₹ Lakhs)

Name of Shareholder	Equity Shares			
	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mask Investments Limited	1,50,27,060	10.61%	1,50,27,060	10.61%
Mohit Overseas Limited	1,59,86,220	11.29%	1,59,86,220	11.29%
Mohit Yarns Limited	2,04,06,090	14.41%	2,04,06,090	14.41%
Narayan S. Saboo	1,16,88,210	8.26%	1,16,88,210	8.26%
Naresh Sitaram Saboo	76,84,450	5.43%	76,84,450	5.43%
Madhu N. Saboo	83,02,977	5.86%	81,40,154	5.75%

16.4 Shares in the company Held by promoter at the end of the year

(Amount in ₹ Lakhs)

Sr. No.	Promoter Name	No. of Shares held as on 31st March 2026	% of Total Shares Held	% Change during the year	No. of Shares held as on 31st March 2025	% of Total Shares Held
1	Mask Investments Limited	1,50,27,060	10.61%	0.00%	1,50,27,060	10.61%
2	Mohit Overseas Limited	1,59,86,220	11.29%	0.00%	1,59,86,220	11.29%
3	Mohit Yarns Limited	2,04,06,090	14.41%	0.00%	2,04,06,090	14.41%
4	Mohit Industries Limited	23,02,048	1.63%	0.00%	23,02,048	1.63%
5	Mohit Exim Private Limited	60,00,000	4.24%	0.00%	60,00,000	4.24%
6	Naresh Sitaram Saboo	76,84,450	5.43%	0.00%	76,84,450	5.43%
7	Narayan Sitaram Saboo	1,16,88,210	8.26%	0.00%	1,16,88,210	8.26%
8	Mohit Narayan Saboo	30,08,110	2.12%	0.00%	30,08,110	2.12%
9	Manish Narayan Saboo	25,14,140	1.78%	0.00%	25,14,140	1.78%

Notes forming part of Financial Statements

For the year ended 31st March, 2026

16.4 Shares in the company Held by promoter at the end of the year (Contd.)

(Amount in ₹ Lakhs)

Sr. No.	Promoter Name	No. of Shares held as on 31st March 2026	% of Total Shares Held	% Change during the year	No. of Shares held as on 31st March 2025	% of Total Shares Held
10	Madhu Narayan Saboo	83,02,977	5.86%	2.00%	81,40,154	5.75%
11	Sonia Naresh Saboo	20,00,000	1.41%	0.00%	20,00,000	1.41%
12	Ayushi Manish Saboo	15,30,000	1.08%	0.00%	15,30,000	1.08%
13	Narayan Saboo (HUF)	51,38,420	3.63%	0.83%	50,96,030	3.60%
14	Sitaram Saboo (HUF)	15,00,000	1.06%	0.00%	15,00,000	1.06%

16.5 During the year ended 31st March, 2025, the company has issued bonus shares in ratio of 1:1 on 13/09/2024.

17. OTHER EQUITY

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Securities Premium Account		
Opening Balance	587.67	587.67
Add: Additions during the year	-	-
Less: Securities Premium Utilized	-	-
Closing Balance	**587.67**	**587.67**
(b) General Reserve		
Opening Balance	74.68	74.68
Add: Additions during the year	-	-
Less: Utilization during the year	-	-
Closing Balance	**74.68**	**74.68**

17. OTHER EQUITY (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(c) Retained Earnings		
Opening Balance	1492.56	3751.06
Add: Current Years' Net Profit/(Loss)	(413.65)	(730.00)
	1078.91	**3021.07**
Less:		
(i) Dividend Paid	-	112.75
(ii) Prior Period Provision for Employee Benefit	-	-
(iii) Bonus Issue	-	1415.76
Closing Balance	**1078.91**	**1492.56**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

17. OTHER EQUITY (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(d) Capital Reserve		
Balance as at beginning of the year	225.00	225.00
Add: Share warrants forfeited during the year	-	-
Closing Balance	**225.00**	**225.00**
(e) FVOCI Employee Benefit Plan		
At the beginning of the year	5.65	(5.05)
Other Comprehensive Income during the year	(2.28)	10.70
Closing Balance	**3.37**	**5.65**
Total	**1969.64**	**2385.57**

18. NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Secured Loans		
Term Loans - from Banks & NBFC		
Term Loans for Vehicles	456.29	656.40
Term loan from Banks	1217.74	1488.49
Loan Against Office	356.08	369.42
Loan against Residential Property including Top Loan	899.24	928.93
	2929.36	**3443.24**

18. NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Less: Current Maturities of Long Term Debt	617.70	617.70
Interest Accrued but not Due	-	-
Sub- Total	**2311.65**	**2825.54**
(b) Unsecured Loans		
(a) Loans from Subsidiary Company	2000.00	1500.00
Sub- Total	**2000.00**	**1500.00**
Total	**4311.65**	**4325.54**

18.1 Vehicle Loans from Bank are secured by hypothecation of Trucks and Motor Cars for which loan has been taken.

18.2 The Commercial Vehicle Loan taken from HDFC Bank and GECL on the same is secured against hypothecation of Trucks purchased against the same.

18.3 Loan against residential Property taken from ICICI Bank and Top Up Loan on the same is secured by mortgage of Residential Flat purchased by the company at Surat. Loan against office building taken from ICICI Bank is secured by mortgage of Office Building purchased by the company.

18.4 Term Loans from Banks includes ECLGS is secured by hypothecation of Assets created out of Bank Finance. The rate of interest of TL is 7.75% as at the year end.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

18.5 The details of maturity profile, instalment and rate of interest of term loan other than vehicle and Home & Office loans is given below:

(Amount in ₹ Lakhs)

Term Loan	Rate of Interest	Monthly Installment Amount	Date of Maturity
1) Axis Bank Term Loan	7.75%	5.12	October, 2027
2) Axis Bank Term Loan	7.75%	15.90	December, 2030
3) Axis Bank Term Loan	7.75%	10.53	January, 2027
4) Kotak Bank Term Loan	7.90%	2.12	June, 2030

18.6 The Term Loans of the company is secured by Land & Building of Factory at Umargaon, Valsad (Gujarat).

18.7 The Term Loans are guaranteed by directors of the company.

19. NON-CURRENT LIABILITIES - PROVISIONS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Provision for employee benefits	76.03	61.25
Total	**76.03**	**61.25**

20. DEFERRED TAX LIABILITIES/ (ASSET)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Deferred Tax Liabilities:		
Difference in value of Property, Plant & Equipment due to depreciation	302.70	283.00
Deferred Tax Assets:		

20. DEFERRED TAX LIABILITIES/ (ASSET) (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Unabsorbed Losses C/f in Income Tax	(389.15)	(246.41)
Provision for Doubtful Debts	(9.18)	(9.05)
Provision for Employee Benefits	(23.11)	(18.66)
Net Deferred Tax Liability/ (Asset)	(118.73)	8.88

21. OTHER NON-CURRENT LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Deposits from Customers & Transporters	2.00	2.00
(b) Deposit from Subsidiary company	1126.37	1096.65
Total	**1128.37**	**1098.65**

22. CURRENT FINANCIAL LIABILITIES - BORROWINGS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Secured Loans		
(i) Loans from Bank Repayable on Demand		
(a) Cash Credit Limit from Banks	1766.59	1397.56
(b) Working Capital Demand Loan	150.00	-
Sub- Total	**1916.59**	**1397.56**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

22. CURRENT FINANCIAL LIABILITIES - BORROWINGS (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(b) Current Maturities of Long term Borrowings	**617.70**	**617.70**
Sub- Total	**617.70**	**617.70**
(c) Unsecured Loans		
(a) Loans from related parties:		
- From Subsidiary Company	1434.50	1528.09
- From Directors	55.26	101.26
(b) Loans from Other Companies	-	-
Sub- Total	**1489.76**	**1629.35**
Total	**4024.05**	**3644.61**

22.1 Cash Credit limit from Bank is secured against entire current assets of the company. Cash Credit is also secured against security mentioned on Note No. 18.4 and 18.6. The rate of interest as at year end is 7.75%.

23. CURRENT FINANCIAL LIABILITIES - TRADE PAYABLES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
A. Total outstanding dues of micro enterprises and small enterprises (See Note No. 40)	95.96	56.39
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	502.18	586.56
Total	**598.15**	**642.94**

Trade Payable ageing as on 31st March, 2026

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	95.06	0.71	0.19	-	95.96
(ii) Others	479.53	6.66	10.32	5.67	502.18
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

Trade Payable ageing as on 31st March, 2025

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	56.20	0.19	-	-	56.39
(ii) Others	569.33	12.97	2.58	1.69	586.56
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

24. OTHER FINANCIAL LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Unclaimed Dividend	2.92	3.82
Total	**2.92**	**3.82**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

25. OTHER CURRENT LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Expenses Payable	93.80	62.79
(b) Statutory Dues Payable	109.10	108.32
(c) Advances from Customers	24.52	19.40
Total	**227.42**	**190.51**

26. CURRENT FINANCIAL LIABILITIES - PROVISIONS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Provision for employee benefits	15.78	12.90
Total	**15.78**	**12.90**

27. CURRENT TAX LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Provision for Current Tax	-	-
Total	**-**	**-**

28. REVENUE FROM OPERATIONS

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Sales of Manufactured Goods	6276.16	3046.23
Sales of Traded Goods	2112.11	2603.53

28. REVENUE FROM OPERATIONS (Contd.)

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Other Operating Income		
– Management Fees Income	89.92	-
– Transportation Income	371.73	1068.25
– Commission Income	-	1.72
	8849.92	**6719.74**

(a) As per the requirements of Ind AS 115, the Company disaggregates revenue between manufactured and traded goods and Revenue from Services such as Transportation as given above.

(b) Reconciliation of revenue recognised in the statement of profit and loss with the contracted price:

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Contracted price	8887.34	6750.88
Reductions for variable consideration components	37.42	31.14
	8849.92	**6719.74**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

29. OTHER INCOME

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Interest from Debtors	-	(0.07)
Insurance Claim Received	10.32	14.17
Interest Income	247.70	261.65
Guarantee Commission on Financial Guarantee	185.02	257.22
Rent Income	6.00	2.00
Sales - Rent income of Trucks	60.75	-
Scrap Sale	9.00	1.06
Misc. Balances w/back	0.76	33.09
Gain On Sales of Shares	0.00	-
Discount from Suppliers	16.27	13.70
Balances with back	0.96	1.18
Total	**536.77**	**584.01**

30. COST OF MATERIAL CONSUMED

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Inventory of materials at the beginning of the year	212.72	193.92
Add: Purchase (net)	2407.40	1082.54
Less: Inventory of Materials at end of the year	115.77	212.72
Total	**2504.36**	**1063.73**

31. EMPLOYEE BENEFIT EXPENSES

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Salary & Bonus	581.68	528.78
Labour Wages	298.29	103.09
Gratuity	18.50	13.00
Contribution to provident funds and other funds	6.58	7.01
Staff Welfare	26.95	23.55
Total	**931.99**	**675.43**

32. FINANCE COST

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Interest Paid	819.38	724.22
Other Bank & Finance Charges	4.67	11.70
Total	**824.05**	**735.93**

33. OTHER EXPENSES

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Manufacturing Expenses		
Power & Fuel	455.34	224.58
Stores & Spares Consumed	41.36	31.91
Carriage Inward	456.64	98.98
Factory Expenses	174.74	139.83

Notes forming part of Financial Statements

For the year ended 31st March, 2026

33. OTHER EXPENSES (Contd.)

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Repairs to Machinery	11.50	12.73
(a)	**1139.58**	**508.04**
Administrative Expenses		
Auditors Remuneration	4.85	4.85
Travelling & Conveyance	49.13	49.51
CSR Expenses	-	30.80
Electrical Expenses	4.80	5.48
Electricity Expenses	8.84	10.93
Flat Maintenance	4.19	(1.06)
Printing & Stationery	5.37	4.54
Postage, Telegram & Telephone Expenses	2.66	2.44
Insurance	34.93	27.22
Vehicle Expenses	14.46	16.85
Vehicle Hire Charges	8.62	6.79
Donation	1.83	2.69
Office & General Expenses	13.72	17.19
Security Service Charges	19.16	18.83
Computer Expenses	17.87	17.15
Listing Fees	7.70	10.45
Membership Fees	7.37	6.00
Rent Paid	6.85	8.77
Bad Debts	3.48	-
Provision for doubtful debts	0.49	35.96

33. OTHER EXPENSES (Contd.)

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Loss On Disposal Of Asset	28.75	44.13
Legal & Professional fees	67.16	88.65
Municipal and Other Taxes	6.13	5.30
GST Expenses	0.53	0.22
Interest on TDS/TCS	0.01	0.42
Interest on GST	4.48	1.71
GST Credit Reversal	0.00	5.82
Demat Expenses	0.39	3.23
Rounding Off Account	0.00	0.00
Penalty	4.00	2.20
Professional Tax	0.03	0.03
(b)	**327.79**	**427.09**
Selling & Distribution Expenses		
Packing Material	27.01	27.19
Carriage Outward	508.48	185.68
Truck Expenses	1174.86	1427.88
Sales Incentive & Promotion	34.38	45.27
Rate Difference	23.70	2.29
Carbon Credit Expense	-	6.40
Commission	33.06	29.08
Sample Expense	-	0.01
Advertisement	2.42	1.98
(c)	**1803.91**	**1725.79**
Total (a+b+c)	**3271.28**	**2660.92**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

34. CHANGES IN INVENTORIES OF FINISHED GOODS

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Opening Stock of Finished Goods	337.44	668.14
Opening Stock of WIP	-	5.70
Less: Closing Stock of Finished Goods	442.34	337.44
Less: Closing Stock of WIP	-	-
Total	**(104.90)**	**336.40**

35. CONTINGENT LIABILITY & COMMITMENTS:

(i) Contingent Liabilities not provided for:

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Service Tax Demand and Penalty for period April, 2016 to June, 2017 The company has filed appeal in respect of above demand before CESTAT.	39.60	39.60
(b) GST demand with Interest and Penalty for F.Y. 2018-19 to be disputed in Appeal before Commissioner (Appeals)	38.40	38.40
(c) GST demand with Interest and Penalty for F.Y. 2019-20 to be disputed in Appeal before Commissioner (Appeals)	3.09	3.09

(i) Contingent Liabilities not provided for: (Contd.)

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(d) Stamp Duty demand raised by Stamp Duty Department on Demerger of AAC Block Division of Mohit Industries Limited in the Company. Disputed in appeal before Bombay High Court	136.26	136.26
(e) Stamp Duty demand raised by Stamp Duty Department on Demerger of AAC Block Division of Mohit Industries Limited in the Company	28.38	28.38

(ii) Commitments:

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for is ₹ NIL (P.Y. ₹ 166.67 Lakhs) against which advance paid is ₹ NIL (P.Y. ₹ 9.26 Lakhs) and CWIP of ₹ NIL (P.Y. ₹ 74.78 Lakhs) has been incurred.

(b) Uncalled Liability on shares and other investments partly paid ₹ Nil (P.Y. ₹ Nil).

(c) Other Commitments ₹ Nil (P.Y. ₹ Nil).

36.

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
a) Value of imports	NIL	711.16
b) Expenditure in Foreign Currency	NIL	(P.Y. NIL)
c) Amount remitted in Foreign currency on dividend A/c.	NIL	(P.Y. NIL)
d) Advances for Capital Goods	NIL	(P.Y. NIL)

Notes forming part of Financial Statements

For the year ended 31st March, 2026

37.

(Amount in ₹ Lakhs)

Particulars		For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
a)	Exports on F.O.B.	NIL	(P.Y. NIL)
b)	Earnings in Foreign Currency	NIL	(P.Y. NIL)

38. AUDITORS REMUNERATION:

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
1) As Audit Fees (Including tax audit fees)	4.85	4.85

39. EARNINGS PER SHARE

(Amount in ₹ Lakhs)

Sl. No.	Particulars	UNIT OF MEASUREMENT	31-Mar-26	31-Mar-25
1	Profit Attributable to ordinary Equity Holders	₹	(413.65)	(730.00)
2	Weighted Average Number of Equity Shares	Number	14,15,75,750	14,15,75,750
3	Earnings Per Share - Basic	1/2	(0.29)	(0.52)

(Amount in ₹ Lakhs)

Sl. No.	Particulars	UNIT OF MEASUREMENT	31-Mar-26	31-Mar-25
1	Profit Attributable to ordinary Equity Holders	₹	(413.65)	(730.00)
2	Weighted Average Number of Equity Shares	Number	14,15,75,750	14,15,75,750
3	Earnings Per Share - Diluted	1/2	(0.29)	(0.52)

40. DISCLOSURES AS REQUIRED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED ACT):-

(Amount in ₹ Lakhs)

Sr. No.	Particulars	As At March 31, 2026	As At March 31, 2025
A.	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	95.96	56.39
B.	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

40. DISCLOSURES AS REQUIRED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED ACT): (Contd.)

(Amount in ₹ Lakhs)

Sr. No.	Particulars	As At March 31, 2026	As At March 31, 2025
C.	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	489.17	131.10
D.	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during year	-	-
E.	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
F.	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-

The above information disclosure regarding Trade Payables of Micro, Small and Medium Enterprises is made by the Management as per information from suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and relied upon by Auditors. The liability to pay interest u/s 16 of MSMED Act is provided in books of accounts as and when same is claimed by supplier by raising Debit Note in respect of the same. Accordingly, the above disclosure has been given as per liability of Trade Payable shown in the books of accounts of the company.

41. DISCLOSURE PURSUANT TO INDIAN ACCOUNTING STANDARD 19 'EMPLOYEE BENEFITS':

(A) The Company has recognized the following amounts towards defined contribution plans as an expense and included in the Statement of Profit and Loss.

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
ESIC paid	2.30	1.87
Provident Fund	4.28	5.14

(B) Defined Benefit Plans

The expense recognized in the statement of profit and loss during the year are as under:

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Gratuity	18.50	13.00

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(C) The key assumptions used for the purposes of the actuarial valuations were as follows

Particulars	31st March 2026	31st March 2025
Discount Rate	6.90% p.a	6.60% p.a.
Withdrawal Rate	17.83% p.a. at all ages	17.83% p.a. at all ages
Salary Growth Rate	8.50% p.a	8.50% p.a
Rate of Return of Plan Assets	Not Applicable	Not Applicable

(D) Funded status of the plan

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Present value of unfunded obligations	91.81	74.14
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Liability (Asset)	91.81	74.14

(E) Components of defined benefit costs recognised in the statement of profit and loss are as follows

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Service cost:		
Current service cost	18.11	14.93

(E) Components of defined benefit costs recognised in the statement of profit and loss are as follows (Contd.)

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Past service cost and loss/(gain) on curtailments and settlement	-	-
Net interest cost	4.47	5.39
Total included in 'Employee Benefit Expense'	**22.58**	**20.33**

Note: Upto 31st March 2022, the company did not recognize Long term employee benefit Gratuity on Actuarial basis but only as when same were due. Thus, difference of amount actually debited in P&L Account and as per Actuarial report is debited to balance of Surplus i.e. ₹ 52,10,750/= (56,78,858 - 4,68,108).

(F) Other Comprehensive Income for the current period

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(1.33)	1.93
Due to change in demographic assumption	-	-
Due to experience adjustments	3.61	(12.63)
Return on plan assets excluding amounts included in interest income	-	-
Amounts recognized in Other Comprehensive (Income)/Expense	2.28	(10.70)

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(G) Movements in the present value of the defined benefit obligation are as follows

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Opening Defined Benefit Obligation	74.14	81.83
Transfer in/(out) obligation	(4.08)	(7.32)
Current service cost	18.11	14.93
Interest cost	4.47	5.39
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(1.33)	1.93
Due to change in demographic assumption	-	-
Due to experience adjustments	3.61	(12.63)
Past service cost	-	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefits paid	(3.11)	(9.99)
Closing Defined Benefit Obligation	**91.81**	**74.14**

(H). Movements in the fair value of plan assets are as follows

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Opening fair value of plan assets	-	-
Employer contributions	-	-
Interest on Plan Assets	-	-
Benefits paid	-	-
Closing value of plan assets	-	-

(I) Maturity Profile of Defined Benefit Obligation

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Year 1 Cashflow	15.78	12.90
Distribution (%)	11.70%	12.00%
Year 2 Cashflow	12.53	10.15
Distribution (%)	9.30%	9.40%
Year 3 Cashflow	12.43	9.26
Distribution (%)	9.20%	8.60%
Year 4 Cashflow	12.79	9.08
Distribution (%)	9.40%	8.40%
Year 5 Cashflow	10.19	9.21
Distribution (%)	7.50%	8.50%
Year 6 to Year 10 Cashflow	39.52	31.42
Distribution (%)	29.20%	29.10%

The future accrual is not considered in arriving at the above cash-flows.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(J) Sensitivity to key assumptions

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Discount rate Sensitivity		
Increase by 0.5%	89.68	72.38
(% change)	-2.32%	-2.38%
Decrease by 0.5%	94.04	75.99
(% change)	2.43%	2.49%
Salary growth rate Sensitivity		
Increase by 0.5%	93.93	75.86
(% change)	2.31%	2.31%
Decrease by 0.5%	89.75	72.50
(% change)	-2.24%	-2.21%
Withdrawal rate (W.R.) Sensitivity		
W.R. x 110%	90.68	73.19
(% change)	-1.23%	-1.29%
W.R. x 90%	93.02	75.19
(% change)	1.32%	1.42%

(K) Break-up of defined benefit obligation

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Vested	78.36	64.84
Non-vested	13.45	9.30
Total	**91.81**	**74.14**

(L) Age wise distribution of defined benefit obligation

Age (in years)	DBO (in ₹)
Less than 25	1.92
25 to 35	14.08
35 to 45	40.69
45 to 55	33.19
55 & Above	1.92
Accrued gratuity for Left Employees	-
Total	**91.81**

(M) Past service wise distribution of defined benefit obligation

Past service (in years)	DBO (in ₹)
0 to 4	11.12
4 to 10	26.16
10 to 15	54.52
15 & Above	-
Accrued gratuity for Left Employees	-
Total	**91.81**

42. SEGMENT REPORTING

In line with Ind AS - 108 on 'Operating Segments', taking into account the organizational structure, product type as well as the differing risks and returns criterion, the Company is engaged in only one reportable segment viz. "Building Materials".

Notes forming part of Financial Statements

For the year ended 31st March, 2026

43. INCOME TAX

A Income tax expense in the statement of profit and loss consists of:

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Current income tax:		
– In respect of the current period	-	-
– In respect of the prior periods	-	6.45
Deferred tax		
– In respect of the current period	(127.61)	(227.75)
Income tax expense recognized in the statement of profit or loss	**(127.61)**	**(221.30)**

B The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Profit Before Tax	(541.26)	(951.29)
Enacted Income Tax Rate in India	25.17%	25.17%
Computed Expected Tax Expenses	(136.23)	(239.42)
Effect of		
– Expenses that are not deductible in determining taxable profit	13.36	20.09
– Adjustment to Current tax for prior periods	-	6.45
– Expenses allowed on payment basis	(0.78)	(2.51)
– Others	(3.96)	(5.90)
Income tax expense recognized in the statement of profit or loss	**(127.61)**	**(221.30)**

44. LOANS AND INVESTMENTS

Disclosures pursuant to Section 186 (4) of the Companies Act, 2013

a) Loans

(Amount in ₹ Lakhs)

Particulars	Maturity	Interest Rate p.a.	Purpose	Amount Outstanding as at		Maximum Balance during the year	
				31st March, 2026	31st March, 2025	2025-26	2024-25
1 Subsidiary Companies							
a) Bigbloc Building Elements Pvt. Ltd.	No fixed repayment schedule	9%	Sub-ordinated Loan as per Bank Sanction letter	1035.72	1440.53	1440.53	2179.41

Notes forming part of Financial Statements

For the year ended 31st March, 2026

a) Loans (Contd.)

(Amount in ₹ Lakhs)

Particulars	Maturity	Interest Rate p.a.	Purpose	Amount Outstanding as at		Maximum Balance during the year	
				31st March, 2026	31st March, 2025	2025-26	2024-25
b) Siam Cements Bigbloc Construction Technologies Pvt. Ltd.	No fixed repayment schedule	9%	Business Purpose	1601.16	1588.21	1601.16	1842.80
2 Other Companies							
a) Nirveg Cargo Services	No fixed repayment schedule	6%	Business Loan	0.02	-	20.00	-
b) Memani Investments & Finance Pvt. Ltd.	No fixed repayment schedule	6%	Business Loan	0.39	-	125.00	-
c) Krishna Kala Traders	No fixed repayment schedule	6%	Business Loan	-	-	100.00	-
d) Durga Processors Pvt. Ltd.	No fixed repayment schedule	6%	Business Loan	0.10	-	25.00	-

b) Details of investments made are given in Note No. 6.

45. DISCLOSURE UNDER RULE 11(E) OF COMPANIES (AUDIT AND AUDITORS) RULES, 2014

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee,security or the like on behalf of the Ultimate Beneficiaries.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

46. FINANCIAL INSTRUMENTS – FAIR VALUES AND RISK MANAGEMENT

A. Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(Amount in ₹ Lakhs)

31st March 2026	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Equity securities	0.03	-	0.03	-	-	0.03
Financial assets not measured at fair value						
(a) Equity Securities in Subsidiary	-	3183.19	3183.19	-	-	-
(b) Trade Receivable	-	2401.84	2401.84	-	-	-
(c) Loans	-	2637.39	2637.39	-	-	-
(d) Security Deposits	-	48.24	48.24	-	-	-
(e) Cash & Cash Equivalents	-	13.23	13.23	-	-	-
(f) Other Bank Balances	-	1.30	1.30	-	-	-
Financial liabilities not measured at fair value						
(a) Secured Loans	-	4845.94	4845.94	-	-	-
(b) Unsecured Loans	-	3489.76	3489.76	-	-	-
(c) Trade Payable	-	598.15	598.15	-	-	-
(d) Unclaimed Dividend	-	2.92	2.92	-	-	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

A. Accounting classifications and fair values (Contd.)

(Amount in ₹ Lakhs)

31st March 2025	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Equity securities	0.03	-	0.03	-	-	0.03
Financial assets not measured at fair value						
(a) Equity Securities in Subsidiary	-	2598.19	2598.19	-	-	-
(b) Trade Receivable	-	2327.96	2327.96	-	-	-
(c) Loans	-	3028.74	3028.74	-	-	-
(d) Security Deposits	-	53.86	53.86	-	-	-
(e) Cash & Cash Equivalents	-	9.44	9.44	-	-	-
(f) Other Bank Balances	-	1.23	1.23	-	-	-
Financial liabilities not measured at fair value						
(a) Secured Loans	-	4840.79	4840.79	-	-	-
(b) Unsecured Loans	-	3129.35	3129.35	-	-	-
(c) Trade Payable	-	642.94	642.94	-	-	-
(d) Unclaimed Dividend	-	3.82	3.82	-	-	-

Equity Security includes only shares of Co-operative bank. The equity instruments of Co-operative Bank is not listed on stock exchange and are not tradable security. Further, share have been purchased due to banking relation with said bank and as per Co-operative bank policy only face value of shares is paid back at time of closure of relationship. Hence, equity security with Co-operative bank is taken at face value only as no amount above it can be realized by the company.

B. Financial risk management

The Group has exposure to the following risks arising from financial instruments:

(i) credit risk

(ii) liquidity risk

Notes forming part of Financial Statements

For the year ended 31st March, 2026

Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the risk management framework.

The board of directors has established the risk management committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports regularly to the board of directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Company, through its management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The financial risk disclosures presented are only illustrative and reflect the facts and circumstances of the Group. In particular, Ind AS 107 requires the disclosure of summary quantitative data about an entity's risk exposures based on information provided internally to an entity's key management personnel, although certain minimum disclosures are also required to the extent that they are not otherwise covered by the disclosures made under the 'management approach' above.

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, loans and investments in debt securities.

The carrying amounts of financial assets and contract assets represent the maximum credit exposure.

Impairment losses on financial assets and contract assets recognised in profit or loss were NIL.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's objective when managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

47. Additional Information as required by para 7 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.

48. Previous Year Figures have been regrouped/rearranged wherever necessary.

49. RELATED PARTY RELATIONSHIP AND TRANSACTION

A. Name of Related Parties & Nature of Relationships

a) Subsidiary Company

1. Starbigbloc Building Material Ltd. (Now amalgamated with Bigbloc Building Elements Private Limited)
2. Bigbloc Building Elements Private Limited
3. Siam Cement Bigbloc Construction Technologies Pvt Ltd.

b)Enterprises Controlled by Key Managerial Personnel & their relatives

1. Mohit Industries Limited
2. Soul Clothing Pvt. Ltd.
3. Mohit Exim Pvt. Ltd.
4. Mohit Texport Pvt. Ltd.
5. Mask Investments Limited
6. Climate Detox Renewables Pvt Ltd

c) Key Managerial Personnel

1. Narayan S. Saboo
2. Naresh S. Saboo
3. Mohit N. Saboo

Notes forming part of Financial Statements

For the year ended 31st March, 2026

B. Transactions with Related Parties

(Amount in ₹ Lakhs)

Particulars	Subsidiary Company		Enterprises Controlled by Key Management personnel		Key Managerial Personnel & Their Relatives	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Transaction during the year						
(a) Loans Taken	824.00	4407.00	-	-	406.70	1854.50
(b) Repayment of Loans Taken	717.00	3141.00	-	-	452.70	1791.67
(c) Loans Given	1006.00	2774.80	-	-	-	-
(d) Repayment of loans Given	1613.00	2529.19	-	-	-	-
(e) Interest Received	239.04	257.18	-	-	-	-
(f) Sales of Goods	999.69	609.94	-	-	-	-
(g) Salary Paid	-	-	-	-	36.00	36.00
(h) Purchase of Goods	1730.42	2190.41	-	-	-	-
(i) Interest Paid	332.67	294.69	-	-	-	-
(j) Purchase of Shares	585.00	974.93	-	-	-	-
(k) Rent Income of Trucks	60.75	-	-	-	-	-
(l) Guarantee Commission Income	185.02	257.22	-	-	-	-
(m) Transportation Income	371.73	1068.25	-	-	-	-
(n) Rent Income	6.00	1.50	-	-	-	-
(o) Management Fees Income	89.92	-	-	-	-	-
(p) Sale of Fixed Assets	16.31	57.96	-	-	-	-
(q) Commission Income	-	1.72	-	-	-	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

B. Transactions with Related Parties (Contd.)

(Amount in ₹ Lakhs)

Particulars	Subsidiary Company		Enterprises Controlled by Key Management personnel		Key Managerial Personnel & Their Relatives	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(r) Purchase of Fixed assets	0.28	17.55	-	73.63	-	-
(s) Sale of Stores & Spares	5.36	14.67	-	-	-	-
(t) Repayment of Security Deposit	100.00	-	-	-	-	-
(u) Interest Paid on Security Deposit	119.96	107.39	-	-	-	-
Balances as at year end						
(a) Trade Receivables	114.54	242.15	-	-	-	-
(b) Trade Payables	(3.42)	-	-	0.18	2.36	2.12
(c) Security Deposit from Subsidiary	1126.37	1096.65	-	-	-	-
(d) Loans Given	2636.88	3028.74	-	-	-	-
(e) Corporate Financial Guarantee Given for Loan taken from Bank (Outstanding Balance of Loan as on 31st March)	10341.86	9727.24	-	-	-	-
(f) Unsecured Loans taken	3434.50	3028.09	-	-	55.26	101.26

C. Disclosure in respect of Material Related party transaction during the year

(Amount in ₹ Lakhs)

Particulars		Subsidiary Company	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
(a)	**Loans Taken**			
	- Mohit Saboo	-	-	214.00
	- Narayan Saboo	-	-	172.70

Notes forming part of Financial Statements

For the year ended 31st March, 2026

C. Disclosure in respect of Material Related party transaction during the year (Contd.)

(Amount in ₹ Lakhs)

	Particulars	Subsidiary Company	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
	- Naresh Saboo	-	-	20.00
	- Starbigbloc Building Material Ltd.	824.00	-	-
(b)	**Repayment of Loans Taken**			
	- Mohit Saboo	-	-	182.70
	- Narayan Saboo	-	-	270.00
	- Starbigbloc Building Material Ltd.	717.00	-	-
(c)	**Advances/Loans Given**			
	- Bigbloc Building Elements Pvt. Ltd.	170.00	-	-
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	836.00	-	-
(d)	**Repayment of Advances/Loans Given**			
	- Bigbloc Building Elements Pvt. Ltd.	668.00	-	-
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (by conversion to equity shares)	585.00	-	-
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	360.00	-	-
(e)	**Interest Received**			
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	135.50	-	-
	- Bigbloc Building Elements Pvt. Ltd.	103.54	-	-
(f)	**Sales of Goods**			
	- Starbigbloc Building Material Ltd.	69.96	-	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

C. Disclosure in respect of Material Related party transaction during the year (Contd.)

(Amount in ₹ Lakhs)

	Particulars	Subsidiary Company	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	-	
	- Bigbloc Building Elements Pvt. Ltd.	929.74	-	-
(g)	**Salary Paid**			
	- Mohit Saboo	-	-	18.00
	- Naresh Saboo	-	-	18.00
(h)	**Purchase of Goods**			
	- Starbigbloc Building Material Ltd.	373.87	-	-
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	4.56	-	-
	- Bigbloc Building Elements Pvt. Ltd.	1351.99	-	-
(i)	**Interest Paid**			
	- Starbigbloc Building Material Ltd.	332.67	-	-
(j)	**Purchase of Shares**			
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (by conversion to Loan)	585.00	-	-
(k)	**Rent Income of truck**			
	- Bigbloc Building Elements Pvt Ltd.	60.75	-	-
(l)	**Guarantee Commission Income**			
	- Starbigbloc Building Material Ltd.	35.32	-	-
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	32.73	-	-
	- Bigbloc Building Elements Pvt. Ltd.	116.96	-	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

C. Disclosure in respect of Material Related party transaction during the year (Contd.)

(Amount in ₹ Lakhs)

	Particulars	Subsidiary Company	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
(m)	**Transportation Income**			
	– Bigbloc Building Elements Pvt. Ltd.	371.73	-	-
(n)	**Rent Income**			
	– Bigbloc Building Elements Pvt. Ltd.	6.00	-	-
(o)	**Management Fees Income**			
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	89.92	-	-
(p)	**Interest Paid**			
	- Starbigbloc Building Material Ltd.	119.96	-	-
(q)	**Sale of Fixed Assets**			
	- Bigbloc Building Elements Pvt. Ltd.	16.31	-	-
(r)	**Commission income**			
	- Starbigbloc Building Material Ltd.	-	-	-
(s)	**Purchase of Fixed assets**			
	- Climate Detox Renewables Pvt Ltd	-	-	-
	- Bigbloc Building Elements Pvt. Ltd.	0.28	-	-
	- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	-	-
(t)	**Sale of Stores & Spares**			
	- Bigbloc Building Elements Pvt. Ltd.	5.36	-	-
(u)	**Repayment of Security Deposit**			
	- Starbigbloc Building Material Ltd.	100.00	-	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

50. ADDITIONAL REGULATORY INFORMATION

(i) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period in respect of loans taken/ repaid during the year.

(ii) Borrowings from banks or financial institutions on the basis of security of current assets The material differences in amount of quarterly statement/return filed with Bank and as per books of accounts as given below:

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount reported in Quarterly statement/return	Amount of Difference	Reasons for Material difference
September, 2025	AXIS Bank Ltd.	Trade Payable for Goods	251.82	200.18	(51.64)	Note No. 1 below
December, 2025	AXIS Bank Ltd.	Trade Payable for Goods	303.17	238.05	(65.11)	Note No. 1 below
March, 2026	AXIS Bank Ltd.	Trade Payable for Goods	299.17	208.55	(90.62)	Note No. 1 below

Note on Explanation for difference in amount as per Books of accounts and amount reported in quarterly statement/return filed with bank.

1 The difference between amounts as per books of accounts and amounts reported in quarterly statement filed with bank is because stock statements are filed with bank before updation/finalization of accounts for quarterly limited review/audit of the accounts. Hence, debtors, creditors and stock are reported on adhoc basis with bank without complete updation of books of accounts.

(iii) Loans given to related parties:

(a) Without Specifying any terms or period of repayment

(Amount in ₹ Lakhs)

Type of Borrower	Current Period		Previous Period	
	Amount Outstanding	% of Total	Amount Outstanding	% of Total
Promoters	-	0%	-	0.00%
Directors	-	0%	-	0.00%
KMPs	-	0%	-	0.00%
Related Parties	2636.88	100%	3028.74	100.00%
Total	**2636.88**	**100%**	**3028.74**	**100.00%**

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(iv) Transactions with Companies Struck off under the Company Laws:

(Amount in ₹ Lakhs)

Name of the Struck off Company	Nature of Transaction	Balance Outstanding as at 31st March, 2026	Relationship with struck off company	Balance Outstanding as at 31st March, 2025	Relationship with struck off company
KRP INFRASTRAUCTURES & BUILDERS PRIVATE LIMITED	Trade Receivable	6.18	Customer	7.55	Customer
M/S TRULY CREATIVE DEV.PVT.LTD.	Trade Receivable	1.47	Customer	1.47	Customer
AJAYRAJ REALTORS PRIVATE LIMITED	Trade Receivable	0.95	Customer	0.95	Customer

(v) Title Deeds of Immovable Property not held in the name of the Company:

The details of all immovable property (other than properties whether the Company is the lessee and the lease agreements are duly executed in favour of lessee) whose title deeds are not held in the name of the company is given below:

Relevant Line item in Balance Sheet	Description of item of property	Gross Carrying value	Title Deeds Held in the name of	Whether the title holder is a promoter, director or relative of promoter/director	Property Held since which date	Reason for not being held in the name of the company
Property Plant & Equipment	Land at Boiser	48.07	Mohit Industries Limited	Promoter Company	15.03.2016	In respect of Part of Land at Umargaon and Land at Boisar, Palghar which were vested in the company in pursuance of Scheme of Arrangement (De-merger) of AAC Block Division of Mohit Industries Limited in the company and though the scheme has become effective and according to order of the Gujarat High Court the immovable properties are vested in the company, however, the procedure of the transfer of titles in name of the company is pending
Property Plant & Equipment	Land at Umargam (Part of Land)	20.70	Mohit Industries Limited	Promoter Company	15.03.2016	

(vi) Corporate Social Responsibility (CSR)

(Amount in ₹ Lakhs)

Particulars		Year Ended 31st March 2026	Year Ended 31st March 2025
(a)	amount required to be spent by the company during the year	-	30.58
(b)	amount of expenditure incurred	-	-
	(I) Construction/acquisition of any asset	-	-
	(II) On purposes other than (i) above	-	30.80

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(vi) Corporate Social Responsibility (CSR) (Contd.)

(Amount in ₹ Lakhs)

	Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
(c)	shortfall at the end of the year	-	-
(d)	total of previous years shortfall	-	-
(e)	Liabilities under Contractual Obligations for CSR	-	-
(f)	Details of Related party transactions	-	-
(g)	reason for shortfall	Not Applicable	Not Applicable
(h)	Nature of CSR Activities:	Not Applicable	Promotion of healthcare including preventive healthcare, education and relief to poor

Balance as 01/04/2025	Amount deposited in Specified Fund of Schedule VII of the Act within 6 months	Amount required to be spent during the year	Amount spent during the year	Balance as on 31/03/2026
-	-	-	-	-

Balance as 01/04/2024	Amount deposited in Specified Fund of Schedule VII of the Act within 6 months	Amount required to be spent during the year	Amount spent during the year	Balance as on 31/03/2025
-	-	30.58	30.80	-

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(Vii) Capital Work in Progress Ageing Schedule

As at 31 March, 2026

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

As at 31 March, 2025

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	74.78	-	-	-	74.78
Projects temporarily suspended	-	-	-	-	-
Total	**74.78**	**-**	**-**	**-**	**74.78**

51. KEY FINANCIAL RATIOS:

(a) Current Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Current Assets	3288.75	3617.99
Current Liabilities	4250.62	3877.09
Current Ratio (in times)	0.77	0.93

Explanation: The Change in ratio is due to decrease in current assets and increase in Current Liabilities.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(b) Debt to Equity Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total Borrowings	8335.70	7970.15
Total Equity	4797.78	5211.43
Debt to Equity Ratio (in times)	**1.74**	**1.53**

(c) Debt Service Coverage Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Earning for Debt Service = Net profit after tax + Non-Cash operating expenses + interest + Other adjustments	920.69	450.01
Debt Services = Interest + Repayment of Long Term Debts	1458.24	1276.19
Debt Service Coverage Ratio (in times)	**0.63**	**0.35**

Explanation: The change in ratio is due to increase in profit and increase in repayment during the year.

(d) Return on Equity Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit After Tax	(413.65)	(730.00)
Opening Total Equity	5211.43	6054.17
Closing Total Equity	4797.78	5211.43

(d) Return on Equity Ratio (Contd.)

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Average Total Equity	5004.60	5632.80
Return on Equity Ratio (in %)	**-8.27%**	**-12.96%**

Explanation: The Change in Ratio is because of decrease of Loss during the year.

(e) Inventory Turnover Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Revenue from Operations	8849.92	6719.74
Opening Inventories	593.10	906.43
Closing Inventories	624.66	593.10
Average Inventories	608.88	749.77
Inventory Turnover Ratio (in times)	**14.53**	**8.96**

Explanation: Change in ratio is due to increase in revenue during the year.

(f) Trade Receivable Turnover Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Revenue from Operations	8849.92	6719.74
Opening Trade Receivable	2327.96	2653.82

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(f) Trade Receivable Turnover Ratio (Contd.)

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Closing Trade Receivable	2401.84	2327.96
Average Trade Receivable	2364.90	2490.89
Trade Receivable Turnover Ratio (in times)	**3.74**	**2.70**

Explanation: Change in ratio is due to increase in revenue and decrease in debtors during the year.

(g) Trade Payable Turnover Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Purchase of Goods/Services	7688.51	6074.56
Opening Trade Payable	642.94	749.73
Closing Trade Payable	598.15	642.94
Average Trade Payable	620.55	696.34
Trade Payable Turnover Ratio (in times)	**12.39**	**8.72**

Explanation: Change in ratio is due to increase in revenue and decrease in creditors during the year.

(h) Net Working Capital Turnover Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Revenue from Operations	8849.92	6719.74
Opening Working Capital	(259.10)	462.76
Closing Working Capital	(961.88)	(259.10)
Average Working Capital	(610.49)	101.83
Net Working Capital Turnover Ratio (in times)	**-14.50**	**65.99**

Explanation: Change in ratio is due to increase in revenue and decrease in net working capital during the year.

(i) Net Profit Ratio

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit After Tax	(413.65)	(730.00)
Revenue from Operations	8849.92	6719.74
Net Profit Ratio (in %)	**-4.67%**	**-10.86%**

Explanation: The change in ratio is due to decrease in Loss during the year.

Notes forming part of Financial Statements

For the year ended 31st March, 2026

(j) Return on Capital Employed

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit before tax & finance cost	278.12	(227.07)
Capital Employed = Net Worth + borrowings + Deferred Tax Liabilities	13018.12	13196.11
Return on Capital Employed (in %)	**2.14%**	**-1.72%**

Explanation: The change in ratio is due to increase in profitability during the year.

(k) Return on Investments

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Income generated from investments (including FVOCI)	-	-
Opening Invested Funds (including FVOCI effect)	2598.22	2088.37
Closing Invested Funds (including FVOCI effect)	3183.22	2598.22
Average Invested Funds	2890.72	2343.30
Return on Investment (in %)	**0.00%**	**0.00%**

Explanation: There was no income generated from investment activity during current year.

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

Naresh Saboo
(Managing Director)
(DIN: 00223350)

Narayan Saboo
(Director)
(DIN: 00223324)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)
(DIN: 02357431)

Place: Surat
Date: 28th May, 2026

Independent Auditor's Report

To,
The Members of
BIGBLOC CONSTRUCTION LIMITED
Report on the Consolidated Financial Statements

OPINION

We have audited the accompanying Consolidated financial statements of **Bigbloc Construction Limited** ('the Holding Company') and its subsidiaries (collectively referred to as "the Company" or "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss including other comprehensive income, the Consolidated Cash Flow Statement, the consolidated Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026 and their consolidated Loss, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its associates entities in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by ICAI and the relevant provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	How our audit addressed the key audit matter
1	**Revenue from sale of goods** Revenue is measured net of discounts, incentives, rebates etc. given to the customers on the Group's sales. The Group recognizes revenues when control of the goods is transferred to the customer at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods. In determining the sales price, the Group considers the effects of rebates and discounts.	**Principal Audit Procedures:** Our audit procedures included the following: • Considered the appropriateness of Group's revenue recognition policy and its compliance in terms of Ind AS 115 'Revenue from contracts with customers'; • Assessed the design and tested the operating effectiveness of internal controls related to sales and related rebates and discounts;

Independent Auditor's Report

KEY AUDIT MATTERS (Contd.)

Sr. No.	Key Audit Matter	How our audit addressed the key audit matter
	The terms of sales arrangements, including the timing of transfer of control, the nature of discount and rebates arrangements and delivery specifications, create complexity and judgment in determining sales revenues and accordingly, it was determined to be a key audit matter in our audit of the standalone financial statements.	• Performed sample tests of individual sales transaction and traced to sales invoices, sales orders and other related documents. In respect of the samples selected, tested that the revenue has been recognized as per the sales arrangements; • The management's assessment of discounts, incentives and rebates recorded for the current year have been compared on an overall basis with the past practices to assess the adequacy of provisions made during the current year read with the changing competitive market dynamics as explained by the management; • We performed revenue cut-off testing, by reference to bill dates of sales recorded either of the financial year end had legally sales completed; • Assessed the relevant disclosures made in the Standalone financial statements
2	**Valuation, Accuracy, Completeness and disclosures pertaining to Inventories with reference to Ind AS 2** Inventory comprises of raw material including packing material, work in progress, finished goods and stores and spares. We have identified the inventories as key audit matter because it is material to the standalone financial statements.	**Principal Audit Procedures:** We have performed the following alternate audit procedures to audit the existence and condition of inventories as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items", as at the year-end: a) Performed test counts by tracing items from management's counts records to the physical inventories and tracing the items selected from physical inventory to managements' count records. b) Obtaining an understanding of the supply chain and testing selected key controls over recognition and measurement of inventory. c) We have evaluated the design of Internal Controls relating to recording and valuation of Inventory. d) Testing on a sample basis the accuracy of cost for inventory by verifying supporting documents and testing the net realizable value. e) Ensuring proper cut-off. f) Verified the stock movement analysis for the year in respect of key items of raw materials and finished goods at the factories to determine the quantities of inventory as at the balance sheet date. g) Performed procedures to audit the existence and condition of inventories, which includes inspection of supporting documentation relating to purchases, sales and production.

Independent Auditor's Report

OTHER INFORMATION

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's management and Board of Directors are responsible for the preparation of the consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Companying accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates entities is responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's and Board of Directors' of the Holding Company use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a

Independent Auditor's Report

material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and subsidiaries) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary company included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are following qualifications or adverse remarks in these CARO Reports:

Sr. No.	Name	CIN	Holding Company/ Subsidiary/ Associate/ Joint Venture	Clause Number of CARO Report which is qualified or adverse
1	Bigbloc Construction Limited	L45200GJ2015PLC083577	Holding Company	Clause (ii) (b); (vii) (a); (ix) (d) and (xvii)
2	Bigbloc Building Elements Private Limited	U26990GJ2022PTC130619	Subsidiary Company	Clause (ii) (b) and (vii) (a)
3	SIAM Cement Bigbloc Construction Technologies Private Limited	U45209GJ2022PTC130745	Subsidiary Company	Clause (ii) (b); (vii) (a); (xvii) and (xix)

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

Independent Auditor's Report

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors of the Holding Company as on 31st March 2026 taken on record by the Board of Directors of the Holding Company and the report of the statutory auditors of its subsidiary companies incorporated in India, none of the Directors of the Group companies incorporated in India is disqualified as on 31st March 2026 from being appointed as a Director of that company in terms of sub-section 2 of Section 164 of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in **"Annexure A".**

g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the Holding Company and its subsidiaries incorporated in India to their directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements have disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 34(i) to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The respective managements of the Holding Company and its associates which are companies incorporated in India, whose financial statements have been audited under the Act, have represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding company or its associates to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective managements of the Holding Company and its associates which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds have been received by the Holding Company or any of such associates from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared any dividend during the year.

Independent Auditor's Report

vi. Based on our examination, which included test checks and that performed by the respective auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, the Company and its subsidiaries have used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we and the respective auditors of above referred subsidiaries did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Group as per the statutory requirements for record retention.

However, as per audit report of one of subsidiary Company viz. Siam Cement Bigbloc Construction Technologies Private Limited, the audit trail feature (edit log) was not enabled by the said company in F.Y. 2023-24 and audit trail has not been retained by the said company in respect of preceding year.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

(RAJENDRA RATANLAL SHARMA)
PARTNER
Membership No.: 044393
UDIN: 26044393CDKGDG8222

Date: 28th May, 2026
Place: Surat

Independent Auditor's Report

Annexure "A" to the Independent Auditor's Report of Even date on the Consolidated Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

OPINION

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2026, we have audited the internal financial controls over financial reporting of **Bigbloc Construction Limited** ("the Company" or "the Group") and its subsidiary company which is the company incorporated in India, as of 31st March, 2026.

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiaries have maintained in all material respects, adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Financial Statements were operating effectively as at March 31,2026, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Respective Board of Directors of the Holding Company and its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Commensurate to the size and nature of the business, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

The company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of

Independent Auditor's Report

records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

(RAJENDRA RATANLAL SHARMA)
PARTNER
Membership No.: 044393
UDIN: 26044393CDKGDG8222

Date: 28th May, 2026
Place: Surat

Consolidated Balance Sheet

As at 31st March, 2026

(Amount in ₹ Lakhs)

	Particulars	Note No.	Figures as at 31st March, 2026	Figures as at 31st March, 2025
I	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment	4	23492.38	22706.29
	(b) Capital Work In Progress		955.73	1153.42
	(c) Goodwill	5	539.09	539.09
	(d) Other Intangible Assets	5	22.79	33.45
	(e) Financial Assets			
	(i) Investments	6	64.35	58.28
	(ii) Other Financial Assets	7	339.09	371.45
	(f) Deferred tax assets (net)	19	376.37	84.06
	(g) Other Non-Current Assets	8	38.03	452.82
	Sub-Total		**25827.84**	**25398.86**
2	**Current Assets**			
	(a) Inventories	9	2296.18	2109.79
	(b) Financial Assets			
	(i) Trade Receivables	10	6674.38	6492.79
	(ii) Cash & Cash Equivalents	11	40.50	139.64
	(iii) Other Bank Balances	12	18.10	7.46
	(iv) Loans	13	1920.33	1192.14
	(c) Other Current Assets	14	2073.25	2449.68
	Sub-Total		**13022.73**	**12391.49**
	TOTAL ASSETS		**38850.57**	**37790.35**
II	**EQUITIES & LIABILITIES**			
A	**Equity**			
	(a) Equity Share Capital	15	2831.52	2831.52
	(b) Other Equity	16	10922.05	11076.94
			13753.57	**13908.45**
	Non-Controlling Interest		881.58	1012.16
	Total equity		**14635.15**	**14920.61**

(Amount in ₹ Lakhs)

	Particulars	Note No.	Figures as at 31st March, 2026	Figures as at 31st March, 2025
B	**Liabilities**			
1	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	17	11438.02	12466.19
	(b) Provisions	18	128.72	102.83
	(c) Deferred Tax Liability (net)	19	-	-
	(d) Other Non-Current Liabilities	20	9.00	8.00
	Sub-Total		**11575.74**	**12577.02**
2	**Current Liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	21	8718.82	6341.64
	(ii) Trade Payables	22	3070.29	2926.85
	(iii) Other Financial liabilities	23	2.92	3.82
	(b) Other Current Liabilities	24	609.38	434.14
	(c) Provisions	25	20.04	15.97
	(d) Current Tax Liabilities	26	218.24	570.30
	Sub-Total		**12639.69**	**10292.73**
	TOTAL EQUITY & LIABILITIES		**38850.57**	**37790.35**
	Statement of Accounting Policies and notes to Financial Statements	**1 to 49**		

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

Narayan Saboo
(Director)

Naresh Saboo
(Managing Director)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)

Place: Surat
Date: 28th May, 2026

Consolidated Statement of Profit & Loss Account

For the year ended 31st March, 2026

(Amount in ₹ Lakhs)

	Particulars	Note No.	Figures for the year ended on 31-03-2026	Figures for the year ended on 31-03-2025
I.	**Revenue from Operations**	27	28341.63	22463.96
II.	**Other Income**	28	532.20	445.28
III.	**Total Revenue (I+II)**		**28873.83**	**22909.24**
IV.	**Expenses**			
	Raw Material Consumed	29	12113.52	8556.31
	Purchase of Traded Goods		808.39	620.55
	Changes in Inventories of Finished Goods & Work in Progress	33	(263.59)	(117.31)
	Employee Benefit Expenses	30	2798.83	2375.93
	Finance Costs	31	1508.91	1457.06
	Depreciation & Amortization	4 & 5	1672.08	1449.54
	Other Expenses	32	11124.00	8110.94
	Total Expenses		**29762.14**	**22453.02**
V.	**Profit/(Loss) Before Tax**		**(888.31)**	**456.22**
VI.	**Tax Expenses**			
	(1) Current Tax		215.08	567.14
	(2) Income Tax For Earlier Years		37.42	30.35
	(3) Deferred Tax Charge/(Credit)		(292.31)	(461.67)
	Sub-Total		**(39.81)**	**135.82**
VII.	**Profit/(Loss) for the Period (After Tax)**		**(848.50)**	**320.40**
VIII.	**OTHER COMPREHENSIVE INCOME**			
	A (i) Items that will not be reclassified to profit or loss			
	– Fair value changes on equity investments through OCI		15.01	(4.84)
	– Remeasurements of defined benefit liability		8.03	18.57
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		**-**	**-**
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-

(Amount in ₹ Lakhs)

	Particulars	Note No.	Figures for the year ended on 31-03-2026	Figures for the year ended on 31-03-2025
IX.	**Other Comprehensive Income for the Period**		**23.04**	**13.72**
X.	**Total Comprehensive Income for the Period**		**(825.46)**	**334.12**
XI	**Profit Attributable to:**			
	Owners of Bigbloc Construction limited		(176.06)	961.11
	Non-Controlling Interest		(672.44)	(640.71)
XII.	**Other Comprehensive Income is attributable to:**			
	Owners of Bigbloc Construction limited		21.17	13.23
	Non-Controlling Interest		1.87	0.50
XIII.	**Total Comprehensive Income is attributable to:**			
	Owners of Bigbloc Construction limited		(154.89)	974.34
	Non-Controlling Interest		(670.57)	(640.22)
XIV.	**Earnings Per Equity Shares attributable to Owners (Basic)**	38	(0.12)	0.68
	Earnings Per Equity Shares attributable to Owners (Diluted)	38	(0.12)	0.68
	Statement of Accounting Policies and notes to Financial Statements	1 to 49		

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

Narayan Saboo
(Director)

Naresh Saboo
(Managing Director)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)

Place: Surat
Date: 28th May, 2026

Consolidated Statement of Cash Flow

For the year ended on 31st March, 2026

(Amount in ₹ Lakhs)

	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax and extra-ordinary items	(888.31)	456.22
	ADJUSTMENTS FOR:		
	1 Depreciation & Amortization	1672.08	1449.54
	2 Finance Cost	1508.91	1457.06
	3 Interest Income Classified as Investment Cash Flows	(160.62)	(75.71)
	4 Dividend Income Classified as Investment Cash Flows	(0.60)	(0.71)
	5 (Profit)/Loss on sale/relinquishment of Fixed Assets	16.43	42.42
	6 Provision for doubtful debts	5.23	42.66
	7 Provision for Employee Benefits through OCI	8.03	18.57
	8 (Profit)/Loss on sale/relinquishment of Investments	(0.00)	(8.07)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**2161.17**	**3381.99**
	ADJUSTMENTS FOR:		
	1 (Increase)/Decrease in Trade Receivables	(186.82)	(1315.54)
	2 (Increase)/Decrease in Other Assets	367.44	130.12
	3 (Increase)/Decrease in Inventories	(186.39)	(499.25)
	4 Increase/(Decrease) in Trade Payable	143.44	547.38
	5 Increase/(Decrease) in Other Financial Liabilities	(0.90)	1.68
	6 Increase/(Decrease) in Other Current Liabilities	175.23	11.72
	7 Increase/(Decrease) in Provisions	29.97	5.28
	8 Increase/(Decrease) in Other Non-Current Liabilities	1.00	6.00
	CASH GENERATED FROM OPERATIONS	**2504.13**	**2269.37**
	1 Income Taxes Paid	(604.57)	(974.43)
	NET CASH FROM OPERATING ACTIVITIES	**1899.57**	**1294.94**
B.	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	1 Purchase of property, plant and equipment & intangible assets	(2348.16)	(6994.35)
	2 (Increase)/Decrease in Loans & Deposits	(706.47)	(969.03)
	3 (Increase)/Decrease in Capital Advance	423.78	(317.49)
	4 Proceeds from Sale of investments (net of expenses)	42.45	128.81
	5 Acquisition of investments	(36.56)	(129.80)
	6 Proceeds from sale of property, plant and equipment	84.95	143.17
	7 Dividend Income	0.60	0.71
	8 Interest Income	160.62	75.71
	NET CASH USED IN INVESTMENT ACTIVITIES	**(2378.80)**	**(8062.27)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	1 Increase/(Decrease) in Working Capital from Bank	2002.03	1361.48
	2 Increase/(Decrease) in Term Loans	(703.97)	2794.13
	3 Contribution from Non-Controlling Interest	540.00	3836.47
	4 Dividend Paid	-	(112.75)
	5 Finance Cost	(1508.91)	(1457.06)
	6 Increase/(Decrease) in Unsecured Loans	50.95	401.22
	Net Cash From Financing Activities	**380.10**	**6823.49**
	Net Increase In Cash & Cash Equivalents	**(99.14)**	**56.17**
	Cash and Cash Equivalents (Opening)	139.64	83.47
	Cash and Cash Equivalents (Closing)	40.50	139.64

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

Narayan Saboo
(Director)

Naresh Saboo
(Managing Director)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)

Place: Surat
Date: 28th May, 2026

Consolidated Statement of Changes in Equity

For the year ended on 31st March, 2026

A. EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2026

(Amount in ₹ Lakhs)

Balance as at 1st April 2025	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2026
2831.52	-	2831.52

EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount in ₹ Lakhs)

Balance as at 1st April 2024	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2025
1415.76	1415.76	2831.52

B. OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2026

(Amount in ₹ Lakhs)

Particulars	Amount attributatble to Owners of the Company								Non-Controlling Interest
	Reserves And Surplus			Other Reserves			Money Received Against Warrant	Total	
	Securities Premium	General Reserve	Retained Earnings	Capital Reserve	FVOCI - Remeasurement of Defined benefit liability	FVOCI - Equity Instruments			
As at 31st March 2026									
Opening Balance as at 1st April 2025	587.67	74.68	7517.17	2644.06	16.06	12.29	225.00	11076.94	1012.16
Non-Controlling Interest on issue of shares of subsidiary	-	-	-	-	-	-	-	-	540.00
Profit for the Year	-	-	(176.06)	-	-	-	-	(176.06)	(672.44)
Other Comprehensive Income of the year	-	-	-	-	7.27	13.90	-	21.17	1.87
Bonus Shares issued during the year	-	-	-	-	-	-	-	-	-
Dividend distributed during the year	-	-	-	-	-	-	-	-	-
Closing Balance as at 31st March 2026	**587.67**	**74.68**	**7341.11**	**2644.06**	**23.33**	**26.19**	**225.00**	**10922.05**	**881.58**

Consolidated Statement of Changes in Equity

For the year ended on 31st March, 2026

OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2025

(Amount in ₹ Lakhs)

Particulars	Amount attributatble to Owners of the Company								Non-Controlling Interest
	Reserves And Surplus			Other Reserves			Money Received Against Warrant	Total	
	Securities Premium	General Reserve	Retained Earnings	Capital Reserve	FVOCI - Remeasurement of Defined benefit liability	FVOCI - Equity Instruments			
As at 31st March 2025									
Opening Balance as at 1st April 2024	587.67	74.68	8084.56	-	(2.28)	17.40	225.00	8987.04	459.97
Non-Controlling Interest on acquisition of subsidiary	-	-	-	2644.06	-	-	-	2644.06	1192.41
Profit for the Year	-	-	961.11	-	-	-	-	961.11	(640.71)
Other Comprehensive Income of the year	-	-	-	-	18.34	(5.11)	-	13.23	0.50
Bonus Shares issued during the year	-	-	(1415.76)	-	-	-	-	(1415.76)	-
Dividend distributed during the year	-	-	(112.75)	-	-	-	-	(112.75)	-
Closing Balance as at 31st March 2025	**587.67**	**74.68**	**7517.17**	**2644.06**	**16.06**	**12.29**	**225.00**	**11076.94**	**1012.16**

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

Narayan Saboo
(Director)

Naresh Saboo
(Managing Director)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)

Place: Surat
Date: 28th May, 2026

Notes forming part of Financial Statements

For the year ended 31st March, 2026

1. CORPORATE INFORMATION

Bigbloc Construction Limited ('the company) is a public limited company domiciled in India, with its registered office situated at Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat - 395007. The Company has been incorporated under the provisions of the Indian Companies Act and its equity shares are listed on the National Stock Exchange (NSE) and BSE Limited in India.

The company is primarily engaged in manufacture, sale and marketing of AAC Blocks.

2. BASIS OF PREPARATION

Statement of Compliance

The Consolidated financial statements of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with section 133 of the Companies Act, 2013 ("the Act") and other relevant provisions of the Act.

The financial statements are approved for issue by the Companies Board of Directors on 28.05.2026.

Functional and presentation of currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (i.e., the "functional currency").

The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

Basis of measurement

The financial statements have been prepared on a historical cost basis except for following items which are measured on alternative basis on each reporting date.

Items Basis	Measurement
Equity Instruments at FVOCI	Fair Value
Net defined benefit (asset)/Liability	Present Value of Defined benefit obligation

Use of significant accounting estimates, judgements and assumptions

The preparation of financial statements requires the management to make estimates and assumptions considered in reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between actual results and the estimates are recognised in the periods in which these gets materialized.

3. MATERIAL ACCOUNTING POLICIES

3.1 Principles of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at 31st March 2026. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances.

If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on 31 March. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so.

3.2 Consolidation procedure:

(a) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the consolidated financial statements at the acquisition date.

(b) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary.

(c) Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognized in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements.

Ind AS - 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

The Group's investment in its associate is accounted for using the equity method. Under the equity method, the investment in an associate is initially recognized at cost. The carrying amount of the investment is adjusted to recognize changes in the Group's share of net assets of the associate since the acquisition date. Goodwill relating to the associate or joint venture is included in the carrying amount of the investment and is not tested for impairment individually.

3.3 Goodwill/Capital Reserve on consolidation:

The excess of cost to the Parent company of its investment in Subsidiary Companies and Associate Companies over the Parent Company's portion of equity, at the date on which investment in Subsidiaries and Associate Companies is made, is recognized as Goodwill in the Consolidated Financial Statements.

When the cost to the Parent Company is less than the Parent Company's portion of equity, the difference is recognized in the financial statements as Capital Reserve. After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

3.4 Other Material Accounting Policies

These are set out under "Material Accounting Policies" as given in separate financial statements of Parent and subsidiary companies.

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

4. PROPERTY, PLANT & EQUIPMENT (PPE)

(Amount in ₹ Lakhs)

Particulars	Gross Block				Depreciation Block				Net Block	
	Balance as at 1st April, 2025	Additions/ Adjustments	Disposals/ Retirements	Balance as at 31st March, 2026	Balance as at 1st April, 2025	Depreciation Charge for the year	On Disposals	Balance as at 31st March, 2026	Balance as at 31st March, 2026	Balance as at 31st March, 2025
Tangible Assets (Not On Lease)										
Land	1916.20	21.21	-	1937.41	-	-	-	-	1937.41	1916.20
Factory Building	5378.15	98.21	-	5476.36	865.59	172.70	-	1038.29	4438.07	4512.55
Office Building	446.73	-		446.73	20.14	7.07	-	27.22	419.52	426.59
Residential Flat	509.02	-	-	509.02	42.03	8.06	-	50.09	458.93	466.99
Road	94.71	-	-	94.71	89.94	0.03	-	89.97	4.74	4.77
Plant & Machinery	16275.88	2231.26	312.43	18194.71	3227.59	1084.45	239.00	4073.04	14121.67	13048.29
Electric Installation	646.52	5.97	-	652.49	232.72	43.22	-	275.94	376.55	413.81
Furniture	650.03	17.79	-	667.82	186.57	61.66	-	248.23	419.59	463.46
Vehicle	2463.71	154.72	114.84	2503.58	1131.78	233.44	89.93	1275.28	1228.30	1331.93
Computer	72.76	1.77	-	74.53	43.13	15.59	-	58.72	15.81	29.63
Office Equipment's	211.02	12.08	-	223.10	118.95	32.36	-	151.31	71.79	92.07
Total	**28664.74**	**2543.00**	**427.27**	**30780.47**	**5958.45**	**1658.58**	**328.94**	**7288.09**	**23492.38**	**22706.29**
Previous Year	**21573.90**	**7679.01**	**588.17**	**28664.74**	**4924.10**	**1436.93**	**402.57**	**5958.45**	**22706.29**	**16649.80**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

5. INTANGIBLE ASSETS

(Amount in ₹ Lakhs)

Particulars	Gross Carrying Amount				Accumulated Amortization and Impairment				Net Carrying Amount	
	Opening 01st April, 2025	Additions	Disposals/ Retirements	Closing 31st March, 2026	Opening 1st April, 2025	Amortization during the year	Impairment Charge	Closing 31st March, 2026	Closing 31st March, 2026	Closing 31st March, 2025
Goodwill on Consolidation	539.09	-	-	539.09	-	-	-	-	539.09	539.09
Computer Software	76.05	2.85	-	78.90	42.60	13.50	-	56.10	22.79	33.45
Total	**615.14**	**2.85**	**-**	**617.99**	**42.60**	**13.50**	**-**	**56.10**	**561.88**	**572.54**
Previous Year	**613.73**	**1.42**	**-**	**615.14**	**29.99**	**12.61**	**-**	**42.60**	**572.54**	**583.74**

6. NON-CURRENT INVESTMENTS

(Amount in ₹ Lakhs)

Particulars	No. of Shares	As at 31st March, 2026	As at 31st March, 2025
A. Valued at fair value through FVOCI			
(a) Investment in Equity Instruments (Fully Paid Up)			
(i) Unquoted			
(a) SVC Co.Op. Bank	100	0.03	0.03
(b) Saraswat Co.Op. Bank Ltd.	5000	0.50	0.50
(ii) Quoted		63.82	57.75
		64.35	**58.28**
Aggregate Amount of Unquoted Shares		0.53	0.53
Aggregate Amount of Quoted Shares and Market value thereof		63.82	57.75
Aggregate Amount of Impairment in Value of Investments		-	-

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

7. NON CURRENT FINANCIAL ASSETS - OTHER FINANCIAL ASSETS

(Unsecured, Considered Good by Directors)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Security Deposits	149.05	197.29
(b) Fixed Deposits with Axis Bank	190.04	174.17
Total	**339.09**	**371.45**

8. OTHER NON-CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Capital Advances	20.01	443.78
(b) Deferred Revenue Expenditure	18.02	9.04
	38.03	**452.82**

9. INVENTORIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Finished Goods	1297.78	1035.23
(b) Stock in Process	-	0.06
(c) Raw Material	919.45	1020.01
(d) Stores & Spares	44.53	45.21
(e) Packing Material	8.90	9.28
(f) Diesel	25.51	-
Total	**2296.18**	**2109.79**

10. TRADE RECEIVABLES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Unsecured and considered good		
— From Others	6722.27	6535.45
Less: Allowance for doubtful debts (expected credit loss allowances)	47.89	42.66
Total	**6674.38**	**6492.79**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

Trade Receivable ageing as on 31st March, 2026

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	5027.63	408.48	657.53	139.25	194.06	6426.96
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	8.25	-	53.00	33.22	200.84	295.32
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivable ageing as on 31st March, 2025

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	5111.96	302.07	525.87	65.75	185.82	6191.48
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	24.35	31.82	42.24	36.76	208.80	343.97
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

11. CASH & CASH EQUIVALENTS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Cash & Cash Equivalents		
(a) Cash in hand	26.78	8.65
(b) Balances with Current Account	13.71	130.98
TOTAL	**40.50**	**139.64**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

12. OTHER BANK BALANCES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Fixed Deposits with Banks	18.10	7.46
TOTAL	**18.10**	**7.46**

13. CURRENT FINANCIAL ASSETS - LOANS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Unsecured, Considered Good		
(a) Loans To Others	1920.33	1192.14
(a) Loans To Related Parties	-	-
Total	**1920.33**	**1192.14**

14. OTHER CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(Unsecured, considered good by the Director)		
(a) Balances with Revenue Authorities	1136.51	1717.89
(b) Advances to suppliers and staff	257.94	144.79
(c) Government Grant Receivable	576.94	520.35
(d) Prepaid Expenses/Other Advances	94.86	63.64
(e) Deferred Revenue Expenditure	7.01	3.01
TOTAL	**2073.25**	**2449.68**

15. SHARE CAPITAL

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Authorized Share Capital		
15,00,00,000 Equity shares of ₹ 2/- each (P.Y. 15,00,00,000 Equity Shares of ₹ 2/- each)	3000.00	3000.00
Issued Share Capital		
14,15,75,750 Equity Shares of ₹ 2/- each (P.Y. 14,15,75,750 Equity Shares of ₹ 2/- each)	2831.52	2831.52
Subscribed & Fully Paid Up		
14,15,75,750 Equity Shares of ₹ 2/- each fully paid up (P.Y. 14,15,75,750 Equity Shares of ₹ 2/- each)	2831.52	2831.52
Total	**2831.52**	**2831.52**

15.1 The Company has only one class of shares referred to as Equity Shares having face value of ₹ 2/- each. Each equity Shareholder is eligible for one vote per share held.

15.2 Reconciliation of No. of Equity Shares Outstanding at the Beginning & End of the reporting period:

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Shares Outstanding at the Beginning of the Year	14,15,75,750	7,07,87,875
(+) Bonus Shares issued during the year	-	7,07,87,875
(-) Cancellation of Shares on Demerger	-	-
Shares Outstanding at the End of the year	14,15,75,750	14,15,75,750

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

15.3 Shares in the company held by each shareholder holding more than 5% Equity Shares

(Amount in ₹ Lakhs)

Name of Shareholder	Equity Shares			
	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mask Investments Limited	1,50,27,060	10.61%	1,50,27,060	10.61%
Mohit Overseas Limited	1,59,86,220	11.29%	1,59,86,220	11.29%
Mohit Yarns Limited	2,04,06,090	14.41%	2,04,06,090	14.41%
Narayan S. Saboo	1,16,88,210	8.26%	1,16,88,210	8.26%
Naresh Sitaram Saboo	76,84,450	5.43%	76,84,450	5.43%
Madhu N. Saboo	83,02,977	5.86%	81,40,154	5.75%

15.4 Shares in the company Held by promoter at the end of the year

(Amount in ₹ Lakhs)

Sr. No.	Promoter Name	No. of Shares held as on 31st March 2026	% of Total Shares Held	% Change during the year	No. of Shares held as on 31st March 2025	% of Total Shares Held
1	Mask Investments Limited	1,50,27,060	10.61%	0.00%	1,50,27,060	10.61%
2	Mohit Overseas Limited	1,59,86,220	11.29%	0.00%	1,59,86,220	11.29%
3	Mohit Yarns Limited	2,04,06,090	14.41%	0.00%	2,04,06,090	14.41%
4	Mohit Industries Limited	23,02,048	1.63%	0.00%	23,02,048	1.63%
5	Mohit Exim Private Limited	60,00,000	4.24%	0.00%	60,00,000	4.24%
6	Naresh Sitaram Saboo	76,84,450	5.43%	0.00%	76,84,450	5.43%
7	Narayan Sitaram Saboo	1,16,88,210	8.26%	0.00%	1,16,88,210	8.26%
8	Mohit Narayan Saboo	30,08,110	2.12%	0.00%	30,08,110	2.12%
9	Manish Narayan Saboo	25,14,140	1.78%	0.00%	25,14,140	1.78%

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

15.4 Shares in the company Held by promoter at the end of the year (Contd.)

(Amount in ₹ Lakhs)

Sr. No.	Promoter Name	No. of Shares held as on 31st March 2026	% of Total Shares Held	% Change during the year	No. of Shares held as on 31st March 2025	% of Total Shares Held
10	Madhu Narayan Saboo	83,02,977	5.86%	2.00%	81,40,154	5.75%
11	Sonia Naresh Saboo	20,00,000	1.41%	0.00%	20,00,000	1.41%
12	Ayushi Manish Saboo	15,30,000	1.08%	0.00%	15,30,000	1.08%
13	Narayan Saboo (HUF)	51,38,420	3.63%	0.83%	50,96,030	3.60%
14	Sitaram Saboo (HUF)	15,00,000	1.06%	0.00%	15,00,000	1.06%

15.5 During the year ended 31st March, 2025, the company has issued bonus shares in ratio of 1:1 on 13/09/2024.

16. OTHER EQUITY

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Securities Premium Account		
Opening Balance	587.67	587.67
Add: Additions during the year	-	-
Less: Securities Premium Utilized	-	-
Closing Balance	**587.67**	**587.67**
(b) General Reserve		
Opening Balance	74.68	74.68
Add: Additions during the year	-	-
Less: Utilization during the year	-	-
Closing Balance	**74.68**	**74.68**

16. OTHER EQUITY (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(c) Retailed Earnings		
Opening Balance	7517.17	8084.56
Add: Current Years' Net Profit/(Loss)	(176.06)	961.11
	7341.11	**9045.67**
Less:		
(i) Dividend Paid during the year	-	112.75
(ii) Bonus shares issued during the year	-	1415.76
Closing Balance	**7341.11**	**7517.17**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

16. OTHER EQUITY (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(d) FVOCI - Equity Instruments & Remeasurement of Defined Benefit Liability		
At the beginning of the year	28.35	15.12
Other Comprehensive Income during the year	21.17	13.23
Closing Balance	**49.53**	**28.35**
(e) Capital Reserves		
Balance as at beginning of the year	2644.06	-
Add: Non-Controlling Interest on acquisition of subsidiary	-	2644.06
Closing Balance	**2644.06**	**2644.06**
(f) Money Received Against Warrant		
Balance as at beginning of the year	225.00	225.00
Add: Share warrants forfeited during the year	-	-
Closing Balance	**225.00**	**225.00**
Total	**10922.05**	**11076.94**

17. NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Secured Loans		
Term Loans - from Banks & NBFC		
Term loan from Banks	10840.99	11397.98
Term Loans for Vehicles	1173.55	1277.51
Loan Against Office	356.08	369.42
Loan against Residential Property including Top Loan	899.24	928.93
	13269.86	**13973.84**
Less: Current Maturities of Long Term Debt	2911.84	2490.70
Interest Accrued but not Due	-	-
Sub- Total	**10358.02**	**11483.14**
(b) Unsecured Loans		
(a) Loans from related parties	-	-
(b) Loans from Other Companies	1080.00	983.05
Sub- Total	**1080.00**	**983.05**
Total	**11438.02**	**12466.19**

17.1 Vehicle Loans from Bank are secured by hypothecation of Motor Cars for which loan has been taken.

17.2 The Commercial Vehicle Loan taken from HDFC Bank and GECL on the same is secured against hypothecation of Trucks purchased against the same.

17.3 Loan against residential Property taken from ICICI Bank and Top Up Loan on the same is secured by mortgage of Residential Flat purchased by the company at Surat. Loan against office building taken from ICICI Bank is secured by mortgage of Office Building purchased by the company.

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

17.4 Term Loans from Banks includes ECLGS is secured by hypothecation of Assets created out of Bank Finance. The rate of interest of TL is 7.90% as at the year end.

17.5 The details of maturity profile, instalment and rate of interest of term loan other than vehicle and Home & Office loans is given below:

(Amount in ₹ Lakhs)

Term Loan	Rate of Interest	Installment Amount	Date of Maturity
1) Axis Bank Term Loan	7.75%	5.12	October, 2027
2) Axis Bank Term Loan	7.75%	15.90	December, 2030
3) Axis Bank Term Loan	7.75%	10.53	January, 2027
4) Kotak Bank Term Loan	7.90%	2.12	June, 2030

17.6 The Term Loans from bank of the Group is secured by Land & Building of Factory of the Group.

17.7 The details of maturity profile, instalment and rate of interest of term loan other than vehicle loan of Starbigbloc Building Material Limited is given below:

(Amount in ₹ Lakhs)

Term Loan	Rate of Interest	Installment Amount	Date of Maturity
Saraswat Bank Term Loan - 1	8.90%	10.43	January, 2027
Saraswat Bank Term Loan - 2	8.90%	1.60	February, 2027
Saraswat Bank Term Loan - 3	8.90%	1.74	November, 2027
Saraswat Bank Term Loan - 4	8.90%	4.17	September, 2026
Saraswat Bank Term Loan - 5	8.90%	11.12	January, 2027
Saraswat Bank Term Loan - 6	8.90%	5.71	July, 2029
Saraswat Bank Term Loan - 7	8.90%	9.53	August, 2032
Saraswat Bank Term Loan - 8	8.90%	1.27	April, 2027

17.7 The details of maturity profile, instalment and rate of interest of term loan other than vehicle loan of Starbigbloc Building Material Limited is given below: (Contd.)

(Amount in ₹ Lakhs)

Term Loan	Rate of Interest	Installment Amount	Date of Maturity
Axis Bank	7.90%	38.25	September, 2030
Kotak Mahindra Bank	8.40%	12.50	May, 2031
Saraswat Bank Term Loan	8.60%	21.90	March, 2031
Axis Bank Term Loan (923060053922490)	9.00%	50.00	August, 2032
Axis Bank Term Loan (924060053711718)	9.00%	3.95	August, 2032
Axis Bank Term Loan (924060053711721)	9.00%	2.96	August, 2032

17.8 The Term Loans are guaranteed by directors of the company.

18. NON-CURRENT FINANCIAL LIABILITIES - PROVISIONS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Provision for employee benefits	128.72	102.83
Total	**128.72**	**102.83**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

19. DEFERRED TAX LIABILITY/ (ASSET)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Deferred Tax Liabilities:		
Property, Plant & Equipment	864.43	661.81
Deferred Tax Assets:		
Provision for Employee Benefits	(35.46)	(28.49)
Provision for Doubtful Debts	(10.86)	(10.74)
Losses C/f In Income tax	(857.08)	(706.64)
Unabsorbed depreciation C/f In Income Tax	(337.40)	-
Net Deferred Tax Liability/ (Asset)	**(376.37)**	**(84.06)**

20. OTHER NON-CURRENT LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Deposits from Customers & Transporters	9.00	8.00
Total	**9.00**	**8.00**

21. CURRENT FINANCIAL LIABILITIES - BORROWINGS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Secured Loans		
(I) Loans from Bank Repayable on Demand		
(a) Cash Credit Limit from Banks	5601.72	3649.69
(b) Working Capital Demand Loan from Banks	150.00	100.00
Sub- Total	**5751.72**	**3749.69**

21. CURRENT FINANCIAL LIABILITIES - BORROWINGS (Contd.)

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(b) Current Maturities of Long term Borrowings	**2911.84**	**2490.70**
Sub- Total	**2911.84**	**2490.70**
(c) Unsecured Loans		
(a) Loans from related parties		
– From Directors	55.26	101.26
(b) Loans from Other Companies	-	-
Sub- Total	**55.26**	**101.26**
Total	**8718.82**	**6341.64**

21.1 Cash Credit limit from Bank is secured against hypothecation of stock & book debts. Cash Credit is also secured against security mentioned on Note No. 17.6.

22. CURRENT FINANCIAL LIABILITIES - TRADE PAYABLES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
A. Total outstanding dues of micro enterprises and small enterprises (See Note No. 39)	445.01	619.59
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	2625.27	2307.26
Total	**3070.29**	**2926.85**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

Trade Payable ageing as on 31st March, 2026

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	337.91	106.74	0.19	0.17	445.01
(ii) Others	2404.98	172.66	41.21	6.43	2625.27
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

Trade Payable ageing as on 31st March, 2025

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	619.23	0.36	-	-	619.59
(ii) Others	1992.68	309.07	3.17	2.34	2307.26
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

23. OTHER FINANCIAL LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Unclaimed Dividend	2.92	3.82
Total	**2.92**	**3.82**

24. OTHER CURRENT LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
(a) Expenses Payable	320.03	155.26
(b) Provision for Expenses	-	-
(c) Statutory Dues Payable	190.61	183.13
(d) Advances from Customers	98.74	95.74
Total	**609.38**	**434.14**

25. CURRENT FINANCIAL LIABILITIES - PROVISIONS

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Provision for employee benefits	20.04	15.97
Total	**20.04**	**15.97**

26. CURRENT TAX LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
Income Tax Payable	3.16	3.16
Provision for Current Tax	215.08	567.14
Total	**218.24**	**570.30**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

27. REVENUE FROM OPERATIONS

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Sales of Manufactured Goods	24308.58	18556.05
Sales of Traded Goods	3940.04	3549.73
Management Fees	-	-
Carbon Credit Sale	-	358.03
Commission Income	92.94	0.16
Transportation Income	0.06	-
	28341.63	**22463.96**

28. OTHER INCOME

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Interest from Debtors	-	8.22
Insurance Claim Received	29.62	19.85
Interest Income	158.72	72.37
Interest On Deposits	1.89	3.34
Rent Income	6.00	0.50
Profit on Sale of Shares	0.00	8.07
Dividend Income	0.60	0.71
Scrap Sales	9.63	-
Gain On Disposal Of Asset	12.32	1.71
Interest on IT Refund	0.13	0.05
Commission Income	-	-
Government Grant	271.49	271.49
Discount Received	30.49	15.12

28. OTHER INCOME (Contd.)

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Balances w/back	11.32	43.85
Total	**532.20**	**445.28**

29. RAW MATERIAL CONSUMED

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Inventory of materials at the beginning of the year	936.19	597.73
Add: Purchase (net)	12036.95	8894.77
Less: Inventory of Materials at end of the year	859.62	936.19
Total	**12113.52**	**8556.31**

30. EMPLOYEE BENEFIT EXPENSES

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Salary & Bonus	1607.90	1513.14
Contribution to provident funds and other funds	14.25	12.97
Labour Wages	1017.93	678.63
Gratuity	41.84	36.30
Staff Welfare	113.63	123.70
Recruitment Expenses	3.28	11.18
Total	**2798.83**	**2375.93**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

31. FINANCE COST

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Interest Paid	1459.42	1369.84
Guarantee Commission Fees	30.21	62.45
Other Bank & Finance Charges	19.28	24.78
Total	**1508.91**	**1457.06**

32. OTHER EXPENSES

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Manufacturing Expenses		
Power & Fuel charges	2232.36	1998.73
Stores & Spares Consumed	216.84	261.49
Carriage Inward	1110.06	396.89
Factory Expenses	808.72	558.39
Rent Of Machinery	-	-
Repairs to Machinery	61.54	62.95
(a)	**4429.53**	**3278.45**
Administrative Expenses		
AMC Charges	11.24	1.77
Travelling & Conveyance	118.12	96.31
CSR Expenses	54.75	70.16
Electrical Expenses	19.26	23.55
Electricity Expenses	126.53	14.66
Flat Maintenance	4.19	(1.06)

32. OTHER EXPENSES (Contd.)

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Printing & Stationery	12.21	10.44
Postage, Telegram & Telephone Expenses	5.16	4.23
Insurance	92.00	67.68
Vehicle Expenses	28.73	33.00
Vehicle Hire Charges	85.70	34.02
Donation	2.88	3.37
Office & General Expenses	49.60	60.30
Security Service Charges	67.88	66.54
Computer Expenses	38.89	26.34
Listing Fees	7.70	10.45
Membership Fees	7.37	11.00
Rent Paid	64.92	60.44
Bad Debts	20.31	
Provision for doubtful debts	5.23	42.66
Loss On Disposal Of Asset	28.75	44.13
Legal & Professional fees	143.15	192.24
Management Consultancy	145.77	22.35
Misc. Expenses	3.16	1.39
Municipal and Other Taxes	22.09	12.33
GST Expenses	1.25	6.10
Interest on TDS/TCS	0.75	0.55
Interest & Late Fees on GST	4.51	2.00
Demat Expenses	0.39	3.23

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

32. OTHER EXPENSES (Contd.)

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Rounding Off	0.00	0.00
Penalty	5.42	3.34
Professional Tax	0.03	0.05
Rate & Taxes	2.03	8.54
Loss on sale/relinquishment of Investments		-
Share Charges	1.39	1.92
(b)	1181.36	934.01
Selling & Distribution Expenses		
Discount & Claim	9.68	13.45
Packing Expense	112.35	94.75
Carriage Outward	4105.55	2196.17
Truck Expenses	1114.11	1427.88
Sales Promotion Expense	44.97	17.96
Sales Incentive	2.65	45.27
Rate Difference	23.70	2.64
Commission	96.21	71.07
Sample Expenses		-
Carbon credit Expense	1.46	6.40
Advertisement	2.42	22.88
(c)	**5513.12**	**3898.47**
Total (a+b+c)	**11124.00**	**8110.94**

33. CHANGES IN INVENTORIES OF FINISHED GOODS

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
Opening Stock of Finished Goods	1035.23	912.27
Opening Stock of WIP	0.06	5.70
Less: Closing Stock of Finished Goods	1298.87	1035.23
Less: Closing Stock of WIP	-	0.06
Total	**(263.59)**	**(117.31)**

34. CONTINGENT LIABILITY & COMMITMENTS:

(i) Contingent Liabilities not provided for:

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Service Tax Demand and Penalty for period April, 2016 to June, 2017 The company has filed appeal in respect of above demand before CESTAT.	39.60	39.60
(b) GST demand with Interest and Penalty for F.Y. 2018-19 to be disputed in Appeal before Commissioner (Appeals)	38.40	38.40
(c) GST demand with Interest and Penalty for F.Y. 2019-20 to be disputed in Appeal before Commissioner (Appeals)	3.09	3.09

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

(i) Contingent Liabilities not provided for: (Contd.)

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(d) Stamp Duty demand raised by Stamp Duty Department on Demerger of AAC Block Division of Mohit Industries Limited in the Company Disputed in appeal before Bombay High Court	136.26	136.26
(e) Stamp Duty demand raised by Stamp Duty Department on Demerger of AAC Block Division of Mohit Industries Limited in the Company	28.38	28.38
Starbigbloc Building Material Limited		
(a) Stamp Duty demand raised by Stamp Duty Department in respect of change in name from Hilltop Concrete Pvt. Ltd. to Starbigbloc Building Material Ltd. in Land records. The company as pursued appeal against above order	109.04	109.04

(ii) Commitments:

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for is ₹ 1535.07 Lakhs (P.Y. ₹ 2650.06 Lakhs) against which advance paid is ₹ 20.01 Lakhs (P.Y. ₹ 443.78 Lakhs) and CWIP of ₹ 955.73 Lakhs (P.Y. ₹ 1153.42 Lakhs) has been incurred.

(b) Uncalled Liability on shares and other investments partly paid ₹ Nil (P.Y. ₹ Nil)

(c) Other Commitments ₹ Nil (P.Y. ₹ Nil)

35.

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
a) Value of imports	127.92	(P.Y. 1504.37)
b) Expenditure in Foreign Currency	NIL	(P.Y. NIL)
c) Amount remitted in Foreign currency on dividend A/c	NIL	(P.Y. NIL)
d) Advances for Capital Goods	NIL	(P.Y. NIL)

36.

(Amount in ₹ Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
a) Exports on F.O.B.	16.20	(P.Y. NIL)
b) Earnings in Foreign Currency	NIL	(P.Y. NIL)

37. AUDITORS REMUNERATION:

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
1) As Audit Fees	4.85	4.85

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

38. EARNINGS PER SHARE

(Amount in ₹ Lakhs)

Sl. No.	Particulars	UNIT OF MEASUREMENT	31-Mar-26	31-Mar-25
1	Profit Attributable to ordinary Equity Holders	₹	(176.06)	961.11
2	Weighted Average Number of Equity Shares *	Number	14,15,75,750	14,15,75,750
3	Earnings Per Share - Basic	1/2	(0.12)	0.68

(Amount in ₹ Lakhs)

Sl. No.	Particulars	UNIT OF MEASUREMENT	31-Mar-26	31-Mar-25
1	Profit Attributable to ordinary Equity Holders	₹	(176.06)	961.11
2	Weighted Average Number of Equity Shares *	Number	14,15,75,750	14,15,75,750
3	Earnings Per Share - Diluted	1/2	(0.12)	0.68

39. DISCLOSURES AS REQUIRED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED ACT):-

(Amount in ₹ Lakhs)

Sr. No.	Particulars	As At March 31, 2026	As At March 31, 2025
A.	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	95.96	56.39
B.	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
C.	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	131.10
D.	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during year	-	-
E.	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
F.	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-

The above information disclosure regarding Trade Payables of Micro, Small and Medium Enterprises is made by the Management of Holding Company as per information from suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and relied upon by Auditors. The liability to pay interest u/s 16 of MSMED Act is provided in books of accounts as and when same is claimed by supplier by raising Debit Note in respect of the same. Accordingly, the above disclosure has been given as per liability of Trade Payable shown in the books of accounts of the Holding company.

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

40. RELATED PARTY RELATIONSHIP AND TRANSACTION

A. Name of Related Parties & Nature of Relationships

a) Enterprises Controlled by Key Managerial Personnel & their relatives

1 Mohit Industries Limited
2 Soul Clothing Pvt. Ltd.
3 Mohit Exim Pvt. Ltd.
4 Mohit Texport Pvt. Ltd.
5 Mask Investments Limited
6 Climate Detox Private Limited
7 Climate Detox Renewables Private Limited

b) Key Managerial Personnel

1 Narayan S. Saboo
2 Naresh S. Saboo
3 Mohit N. Saboo
4 Manish N. Saboo

B. Transactions with Related Parties

(Amount in ₹ Lakhs)

Particulars	Enterprises Controlled by Key Management personnel		Key Managerial Personnel & Their Relatives	
	Current Year	Previous Year	Current Year	Previous Year
Transaction during the year				
(a) Loans Taken	-	-	406.70	1854.50
(b) Repayment of Loans Taken	-	-	452.70	1791.67
(c) Salary Paid	-	-	63.82	64.50
(d) Commission Income	50.49	-	-	-
(e) Repairs & Maintenance	-	0.50	-	-
(f) Sale of Scrap	0.02	-	-	-
(g) Purchase of Fixed Assets	236.40	472.55	-	-

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

B. Transactions with Related Parties (Contd.)

(Amount in ₹ Lakhs)

Particulars	Enterprises Controlled by Key Management personnel		Key Managerial Personnel & Their Relatives	
	Current Year	Preceding Year	Current Year	Preceding Year
Balances as at Year End				
(a) Trade Receivables	-	-	-	-
(b) Trade Payables	-	0.18	3.53	3.22
(c) Advances/Loans Given	-	-	-	-
(d) Unsecured Loans	-	-	55.26	101.26

C. Disclosure in respect of Material Related party transaction during the year

(Amount in ₹ Lakhs)

	Particulars	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
(a)	**Loans Taken**		
	– Mohit Saboo	-	214.00
	– Narayan Saboo	-	172.70
	– Naresh Saboo	-	20.00
(b)	**Repayment of Loans Taken**		
	– Mohit Saboo	-	182.70
	– Narayan Saboo	-	270.00
(c)	**Purchase of Fixed Asssts**		
	- Climate Detox Renewables Private Limited	236.40	-
	– Climate Detox Private Limited	-	-

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

C. Disclosure in respect of Material Related party transaction during the year (Contd.)

(Amount in ₹ Lakhs)

	Particulars	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
(d)	**Commission Income**		
	- Climate Detox Private Limited	50.49	-
(e)	**Sale of Scrap**		
	- Mohit Industries Limited	0.02	-
(f)	**Salary Paid**		
	- Manish Saboo	-	18.00
	- Pooja Gurnani	-	9.82
	- Naresh Saboo	-	18.00
	- Mohit Saboo	-	18.00

41. DISCLOSURE PURSUANT TO INDIAN ACCOUNTING STANDARD 19 'EMPLOYEE BENEFITS':

(A) The Company has recognized the following amounts towards defined contribution plans as an expense and included in the Statement of Profit and Loss.

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Provident Fund	14.25	12.97

(B) Defined Benefit Plans

The expense recognized in the statement of profit and loss during the year are as under

(Amount in ₹ Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Gratuity	41.84	36.30

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

(C) Funded status of the plan

(Amount in ₹ Lakhs)

Particulars	31st March 2026	31st March 2025
Present value of unfunded obligations	148.76	118.80
Present value of funded obligations	-	-
Fair value of plan assets		-
Net Liability (Asset)	**148.76**	**118.80**

42. SEGMENT REPORTING

In line with Ind AS - 108 on 'Operating Segments', taking into account the organizational structure, product type as well as the differing risks and returns criterion, the Company is engaged in only one reportable segment viz. "AAC Blocks Division".

43. FINANCIAL RISK MANAGEMENT

A. Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(Amount in ₹ Lakhs)

31st March 2026	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Equity securities	64.35	-	64.35	63.82	-	0.53
Financial assets not measured at fair value						
(a) Trade Receivable	-	6674.38	6674.38	-	-	-
(b) Loans	-	1920.33	1920.33	-	-	-
(c) Security Deposits	-	149.05	149.05	-	-	-
(d) Fixed Deposit with Axis Bank	-	190.04	190.04	-	-	-

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

A. Accounting classifications and fair values (Contd.)

(Amount in ₹ Lakhs)

31st March 2026	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
(e) Cash & Cash Equivalents	-	40.50	40.50	-	-	-
(f) Other Bank Balances	-	18.10	18.10	-	-	-
Financial liabilities not measured at fair value						
(a) Secured Loans	-	19021.58	19021.58	-	-	-
(b) Unsecured Loans	-	1135.26	1135.26	-	-	-
(c) Trade Payable	-	3070.29	3070.29	-	-	-
(d) Unclaimed Dividend	-	2.92	2.92	-	-	-

(Amount in ₹ Lakhs)

31st March 2025	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Equity securities	58.28	-	58.28	57.75	-	0.53
Financial assets not measured at fair value						
(a) Trade Receivable	-	6492.79	6492.79	-	-	-
(b) Loans	-	1192.14	1192.14	-	-	-
(c) Security Deposits	-	197.29	197.29	-	-	-
(d) Fixed Deposit with Axis Bank	-	174.17	174.17	-	-	-
(e) Cash & Cash Equivalents	-	139.64	139.64	-	-	-
(f) Other Bank Balances	-	7.46	7.46	-	-	-

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

A. Accounting classifications and fair values (Contd.)

(Amount in ₹ Lakhs)

31st March 2025	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial liabilities not measured at fair value						
(a) Secured Loans	-	17723.52	17723.52	-	-	-
(b) Unsecured Loans	-	1084.31	1084.31	-	-	-
(c) Trade Payable	-	2926.85	2926.85	-	-	-
(d) Unclaimed Dividend	-	3.82	3.82	-	-	-

Equity Security includes only shares of Co-operative bank. The equity instruments of Co-operative Bank is not listed on stock exchange and are not tradable security. Further, share have been purchased due to banking relation with said bank and as per Co-operative bank policy only face value of shares is paid back at time of closure of relationship. Hence, equity security with Co-operative bank is taken at face value only as no amount above it can be realized by the company.

B. Financial risk management

The Group has exposure to the following risks arising from financial instruments:

(i) credit risk

(ii) liquidity risk

Risk management framework

The Group's board of directors has overall responsibility for the establishment and oversight of the risk management framework.

The board of directors has established the risk management committee, which is responsible for developing and monitoring the Group's risk management policies. The committee reports regularly to the board of directors on its activities.

The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The financial risk disclosures presented are only illustrative and reflect the facts and circumstances of the Group. In particular, Ind AS 107 requires the disclosure of summary quantitative data about an entity's risk exposures based on information provided internally to an entity's key management personnel, although certain minimum disclosures are also required to the extent that they are not otherwise covered by the disclosures made under the 'management approach' above.

Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's receivables from customers, loans and investments in debt securities.

The carrying amounts of financial assets and contract assets represent the maximum credit exposure.

Impairment losses on financial assets and contract assets recognised in profit or loss were NIL.

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's objective when managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

44. IMPACT OF INTRA-GROUP AMALGAMATION

(a) Pursuant to the Scheme of Amalgamation between Starbigbloc Building Material Ltd. (Transferor) with Bigbloc Building Elements Pvt. Ltd. (Transferee) both subsidiaries of The Company (the Holding Company), sanctioned by the Hon'ble Regional Director (RD) vide order dated 28th April 2026 with appointed date of 01st April 2025, the operations of Starbigbloc Building Material Ltd. (SBML) stand merged with Bigbloc Building Elements Pvt. Ltd. (BBEPL) from the appointed date.

(b) The amalgamation is a common control business combination under Appendix C to Ind AS 103 and has been accounted for using the pooling of interests method in the standalone financial statements BBEPL.

(c) At the Consolidated Financial Statements level of the Group, the amalgamation is an intra-group reorganisation. Both BBEPL and SBML were already being consolidated by the company prior to the merger. Accordingly, the merger has not resulted in any change to the consolidated assets, liabilities, revenue, or expenses of the Group.

(d) However, the swap ratio determined for issue of shares by BBEPL to the shareholders of SBML has resulted in dilution of the companies holding in holding in BBEPL from 100% (pre-merger) to 92.63% (post-merger). Consequently, the non-controlling interest has been re-measured from 14.85% in SBML to 7.37% in merged BBEPL.

(e) This change in ownership interests, without loss of control, has been accounted as an equity transaction under Ind AS 110, paragraph 23 read with paragraph B96. The difference between the previously recognised non-controlling interest and the re-measured non-controlling interest, amounting to ₹ 383.05 Lakhs has been adjusted in equity attributable to owners of the Holding Company and adjusted in "Capital Reserve".

(f) No gain or loss has been recognised in the Statement of Profit and Loss in respect of this equity transaction.

(g) Comparative financial statements as at and for the year ended 31 March 2025 have been restated to reflect the merged ownership structure as if the amalgamation had taken place from the beginning of the preceding period, in accordance with paragraph 9(iii) of Appendix C to Ind AS 103.

(h) The impact of the restatement on previously reported figures is summarised below:

Reconciliation of Profit Attribution — FY 2024-25:

(Amount in ₹ Lakhs)

Particulars	Previous Reported	Restated Figures	Difference
Profit attributable to:			
Owners	967.77	961.11	6.66
Non-controlling Interest	(647.37)	(640.71)	(6.66)
Total Profit for the Year	**320.40**	**320.40**	-

Reconciliation of Other Comprehensive Income — FY 2024-25:

(Amount in ₹ Lakhs)

Particulars	Previous Reported	Restated Figures	Difference
Other Comprehensive Income attributable to:			
Owners	13.85	13.23	0.62
Non-controlling Interest	(0.12)	0.50	(0.62)
Total Profit for the Year	**13.72**	**13.72**	-

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

45. CONSOLIDATED FINANCIAL STATEMENT

The Consolidated Financial Statements of Bigbloc Construction Limited and its subsidiaries is prepared in accordance with Ind AS - 110 on Consolidated Financial statements. The details of such subsidiary and associates are as follows:

(Starbigbloc Building Material Ltd. has been merged with BBEPL vide order dated 28/04/2026 of RD, Ahmedabad with appointment date 01st April, 2025)

	Name of Subsidiary	% of Holding of Bigbloc Construction Limited	Date of Financial Statements
1	Bigbloc Building Elements Private Limited	92.63%	31st March, 2026
2	Siam Cement Bigbloc Construction Technologies Private Limited	52.00%	31st March, 2026

46. STATEMENT OF NET ASSETS AND PROFIT OR LOSS ATTRIBUTABLE TO OWNERS AND MINORITY INTEREST

(Amount in ₹ Lakhs)

	Name of Entity	As % of Consolidated Net Assets	Net Assets i.e. Total Assets minus Total Liabilities	As % of Consolidated Profit	Shares in Consolidated Profit or Loss or Loss	As % of Other Comprehensive Income	Share in Other Comprehensive Income	As % of Total Comprehensive Income	Share in Total Comprehensive Income
A	Parent								
	Bigbloc Construction Limited	14.12%	2067.19	48.75%	(413.65)	-9.89%	(2.28)	50.39%	(415.93)
B	Non-Controlling Interest (Minority Interest)	6.02%	881.58	79.25%	(672.44)	8.10%	1.87	81.24%	(670.57)
C	Subsidiary								
	Indian								
	Bigbloc Building Elements Private Limited	80.24%	11743.55	-124.59%	1057.19	101.79%	23.45	-130.91%	1080.64
	Siam Cement Bigbloc Construction Technologies Private Limited	-0.39%	(57.18)	96.59%	(819.60)	0.00%	-	99.29%	(819.60)
		100%	**14635.15**	**100.00%**	**(848.50)**	**100.00%**	**23.04**	**100.00%**	**(825.46)**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

47. ADDITIONAL REGULATORY INFORMATION

(i) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period in respect of loans taken/ repaid during the year.

(ii) Borrowings from banks or financial institutions on the basis of security of current assets

The material differences in amount of quarterly statement/return filed with Bank and as per books of accounts as given below:

Holding Company

(Amount in ₹ Lakhs)

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount reported in Quarterly statement/return	Amount of Difference	Reasons for Material difference
September, 2025	AXIS Bank Ltd.	Trade Payable for Goods	251.82	200.18	(51.64)	Note No. 1 below
December, 2025	AXIS Bank Ltd.	Trade Payable for Goods	303.17	238.05	(65.11)	Note No. 1 below
March, 2026	AXIS Bank Ltd.	Trade Payable for Goods	299.17	208.55	(90.62)	Note No. 1 below

Subsidiary Company (Bigbloc Building Elements Private Limited & Starbigbloc Building Material Limited)

(Amount in ₹ Lakhs)

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount reported in Quarterly statement/ return	Amount of Difference	Reasons for Material difference
June, 2025	Axis Bank Ltd.	Trade Receivables	2195.10	2231.61	36.51	Note No. 1 below
June, 2025	Axis Bank Ltd.	Trade Payable	561.40	490.89	(70.51)	Note No. 1 below
September, 2025	Axis Bank Ltd.	Trade Receivables	2165.91	2132.20	(33.70)	Note No. 1 below
September, 2025	Axis Bank Ltd.	Trade Payable	370.09	295.14	(74.94)	Note No. 1 below
December, 2025	Axis Bank Ltd.	Trade Receivables	2289.64	2318.73	29.09	Note No. 1 below
December, 2025	Axis Bank Ltd.	Trade Payable	570.85	381.75	(189.10)	Note No. 1 below
March, 2026	Axis Bank Ltd.	Trade Payable	379.33	321.96	(57.37)	Note No. 1 below

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

Subsidiary Company (Bigbloc Building Elements Private Limited & Starbigbloc Building Material Limited) (Contd.)

(Amount in ₹ Lakhs)

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount reported in Quarterly statement/ return	Amount of Difference	Reasons for Material difference
June, 2025	Saraswat Co-operative Bank	Trade Payable for Goods	171.12	237.19	66.08	Note No. 1 below
September, 2025	Saraswat Co-operative Bank	Trade Payable for Goods	399.88	434.77	34.89	Note No. 1 below
December, 2025	Saraswat Co-operative Bank	Trade Payable for Goods	595.12	467.08	(128.05)	Note No. 1 below
March, 2026	Saraswat Co-operative Bank	Trade Payable for Goods	418.14	428.81	10.67	Note No. 1 below
March, 2026	Saraswat Co-operative Bank	Trade Receivables	860.92	885.22	24.30	Note No. 1 below

Subsidiary Company (Siam Cement Bigbloc Construction Technologies Private Limited)

(Amount in ₹ Lakhs)

Month	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount reported in Monthly statement/ return	Amount of Difference	Reasons for Material difference
June	Axis Bank Limited	Inventory & Book debts less Trade payables	442.57	627.00	184.42	Note No. 1 Below
September	Axis Bank Limited	Inventory & Book debts less Trade payables	781.57	851.75	70.18	Note No. 1 Below
December	Axis Bank Limited	Inventory & Book debts less Trade payables	930.36	1101.85	171.49	Note No. 1 Below
March	Axis Bank Limited	Inventory & Book debts less Trade payables	1040.51	1189.98	149.47	Note No. 1 Below

Note on Explanation for difference in amount as per Books of accounts and amount reported in quarterly statement/return filed with bank:

1 The difference between amounts as per books of accounts and amounts reported in quarterly statement filed with bank is because stock statements are filed with bank before updation/finalization of accounts for quarterly limited review/audit of the accounts. Hence, debtors, creditors and stock are reported on adhoc basis with bank without complete updation of books of accounts.

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

(iii) Loans given to related parties:

(a) Without Specifying any terms or period of repayment

(Amount in ₹ Lakhs)

Particulars	Current Period		Previous Period	
	Amount Outstanding	% of Total	Amount Outstanding	% of Total
Promoters	-	0.00%	-	0.00%
Directors	-	0.00%	-	0.00%
KMPs	-	0.00%	-	0.00%
Related Parties	-	0.00%	-	0.00%
Total	**-**	**0%**	**-**	**0%**

(iv) Transactions with Companies Struck off under the Company Laws:

Name of the Struck off Company	Nature of Transaction	Balance Outstanding as at 31st March, 2026	Relationship with struck off company	Balance Outstanding as at 31st March, 2025	Relationship with struck off company
KRP INFRASTRAUCTURES & BUILDERS PRIVATE LIMITED	Trade Receivable	6.18	Customer	7.55	Customer
M/S TRULY CREATIVE DEV.PVT.LTD.	Trade Receivable	1.47	Customer	1.47	Customer
AJAYRAJ REALTORS PRIVATE LIMITED	Trade Receivable	0.95	Customer	0.95	Customer

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

(v) Title Deeds of Immovable Property not held in the name of the Company:

The details of all immovable property (other than properties whether the Company is the lessee and the lease agreements are duly executed in favour of lessee) whose title deeds are not held in the name of the company is given below:

Relevant Line item in Balance Sheet	Description of item of property	Gross Carrying value	Title Deeds Held in the name of	Whether the title holder is a promoter, director or relative of promoter/director	Property Held since which date	Reason for not being held in the name of the company
Property Plant & Equipment	Land at Boiser	48.07	Mohit Industries Limited	Promoter Company	15.03.2016	In respect of Part of Land at Umargaon and Land at Boisar, Palghar which were vested in the company in pursuance of Scheme of Arrangement (De-merger) of AAC Block Division of Mohit Industries Limited in the company and though the scheme has become effective and according to order of the Gujarat High Court the immovable properties are vested in the company, however, the procedure of the transfer of titles in name of the company is pending
Property Plant & Equipment	Land at Umargam (Part of Land)	20.70	Mohit Industries Limited	Promoter Company	15.03.2016	

(vi) Capital Work in Progress Ageing Schedule

As at March 31, 2026

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	818.88	136.85	-	-	955.73
Projects temporarily suspended	-	-	-	-	-
Total	**818.88**	**136.85**	**-**	**-**	**955.73**

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

As at 31 March, 2025

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1153.42	-	-	-	1153.42
Projects temporarily suspended	-	-	-	-	-
Total	**1153.42**	**-**	**-**	**-**	**1153.42**

48. FORM AOC - I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries, associates and joint ventures

Part "A": Subsidiaries

(Amount in ₹ Lakhs)

Sl. No.	Particulars	Details	Details
1	Sl. No.	1	2
2	Name of the Subsidiary	Bigbloc Building Elements Private Limited (with Starbigbloc Building Material Limited which is amalgamated)	Siam Cement Bigbloc Construction Technologies Private Limited
3	The date since when subsidiary was acquired	25/10/2018 & 31/03/2022	6-Apr-2022
4	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31st March, 2026	31st March, 2026
5	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable, as Subsidiary is not a Foreign Company.	Not Applicable, as Subsidiary is not a Foreign Company.
6	Share Capital (With Share capital pending for issuance)	3661.58	3125.00
7	Reserves & Surplus	9016.34	(3234.96)
8	Total Assets	25040.24	9397.37

Notes Forming Part of Financial Statements

For the year ended 31st March, 2026

Part "A": Subsidiaries (Contd.)

(Amount in ₹ Lakhs)

Sl. No.	Particulars	Details	Details
9	Total Liabilities	12362.32	9507.33
10	Investments	64.32	190.04
11	Turnover	18822.66	3949.70
12	Profit Before taxation	1486.36	(1833.40)
13	Provision for taxation	345.05	257.25
14	Profit After taxation	1141.30	(1576.16)
15	Proposed Dividend	-	-
16	Extent of shareholding (In percentage)	92.63%	52.00%

1. Names of subsidiaries which are yet to commence operations.: **None**
2. Names of subsidiaries which have been liquidated or sold during the year.: **None**

Part "B": Associates and Joint Ventures

Not Applicable as there are no Associates.

49. Additional Information as required by para 7 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.

As per our Audit Report Attached

For & On Behalf of Board of Directors

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 108390W

Narayan Saboo
(Director)

Naresh Saboo
(Managing Director)

(Rajendra Ratanlal Sharma)
Partner
M. No. 044393

Mohit Saboo
(Director & CFO)

Place: Surat
Date: 28th May, 2026

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