



## Tinna Rubber And Infrastructure Limited

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URL - www.tinna.in

Date: October 22, 2021

To,  
The Manager (Deptt. of Corporate Services)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street , Mumbai-400001.  
Scrip Code: 530475

To,  
The Secretary,  
Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

**Subject: Investor Presentation**

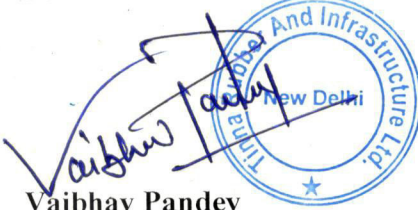
Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of Investor Presentation that will be shared with our investors.

The same shall be uploaded on our website [www.tinna.in](http://www.tinna.in)

We request you to kindly take the above information on record.

Thanking you  
For Tinna Rubber and Infrastructure Limited

  
Vaibhav Pandey  
(Company Secretary)  
M. No. A-53653

*Tinna*<sup>®</sup>

Caring for Environment



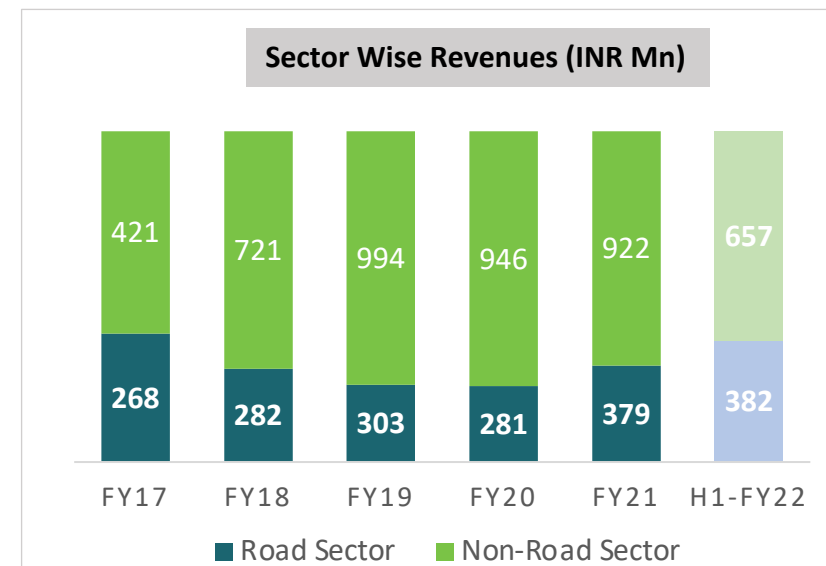
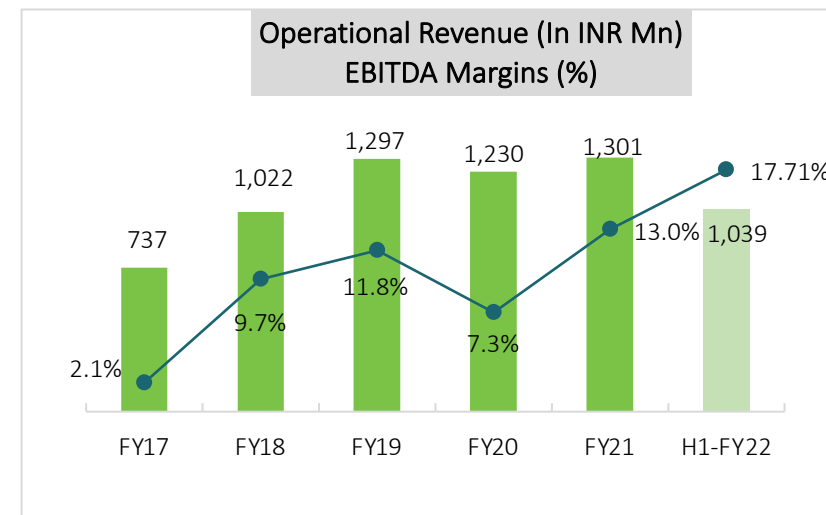
# EARNINGS PRESENTATION

## H1/Q2-FY2022



# Company Overview

- Tinna Rubber & Infrastructure Limited (TRIL), was founded in 1977 under the visionary leadership of Mr Bhupinder Kumar Sekhri.
- The company transforms end of life tyres into rubber and steel, which further have application in new tyres/conveyor belts and other rubber moulded products and roads. Steel derived during the process is used for making steel abrasives.
- Today the company is the largest integrated waste tyre recycler in India and among the global leaders in the manufacturing of recycled rubber materials, with manufacturing facilities spread across India at Panipat (Haryana), Kalamb (Himachal Pradesh), Haldia (West Bengal), Gumudipoondi (Tamil Nadu) and Wada (Maharashtra).
- The company is a one stop shop and caters to the entire gamut of recycled rubber applications including road and non road sector.
- TRIL has captured a substantial market share by maintaining high quality, reliability and customer satisfaction.
- As a recycler of waste tires TRIL is playing a vital role in caring for environment by using waste tires, which is otherwise a serious environmental and health hazard, and creating a circular economy.





# From Medicinal Dropper to New Tyres and Roads – We serve all





# Some of our Esteemed Clientele





# Key Strengths

Experience of 5 decades in rubber processing

Fully Integrated, from collection of ELTs to production of recycled materials

Manufacturing plants spread across India.  
3 facilities at port locations

High ability of product customization

Completely Environment Friendly Process with Zero Liquid Discharge and efficient dust collection system



100% recovery from tyres (Zero Waste)

Strong sourcing tie-ups of End-of-Life tyres from the U.S.A., Australia, Middle East, Africa and Europe

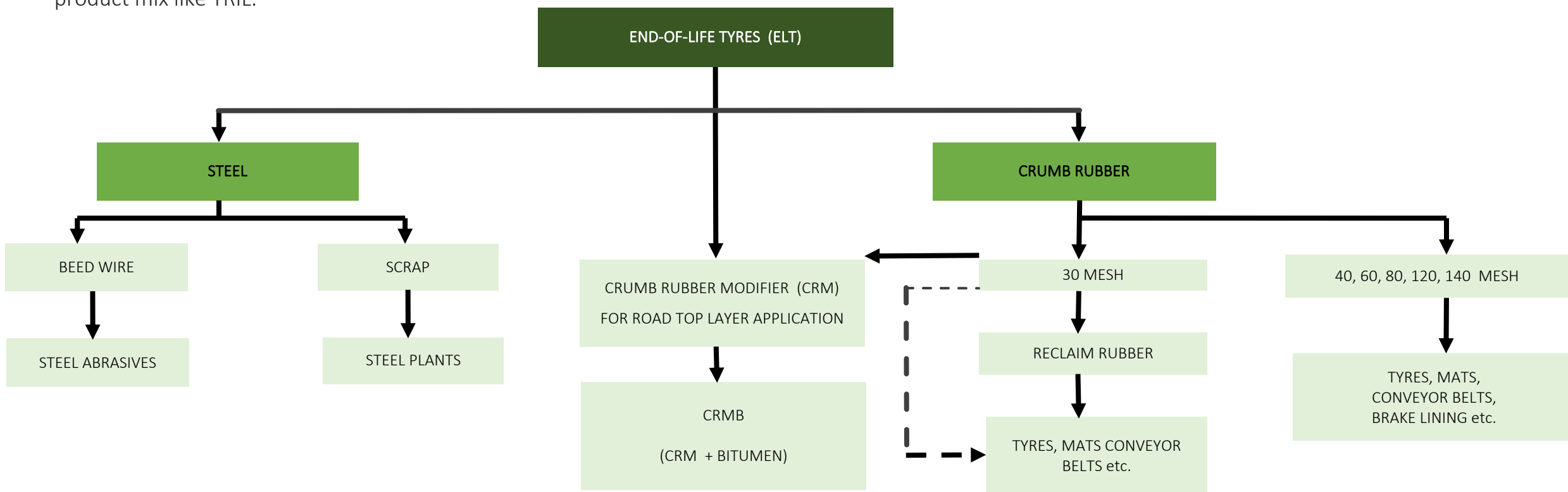
Leading R&D endeavors for value added product innovation

Pioneer and largest manufacturer of Crumb Rubber Modifier (CRM) for bitumen

Only company in the country and one of the few in the world to produce 80-140 Mesh Micronized Rubber



- TRIL is a specialty materials company that uses environment friendly technologies to transform rubber from end-of-life tyres into materials for new tyres and other rubber-based industrial products & applications.
- The company uses only End-of-Life Tyres (ELT) procured within India and sourced from different countries around the world and has a unique understanding to derive maximum benefit from each part of the tyre and deep knowledge on the behaviour of waste tyres from various origins.
- It has a completely environment friendly manufacturing process from crushing of End-of-Life Tyres (ELT) to processing them and making value-added rubber and steel products to ensure the entire tyre is recycled and salvaged. There are also no effluent gases or harmful liquid discharge in the manufacturing process.
- Within the tyre recycling space, TRIL has a well-diversified product range (within road, non-road, and steel segments), none of the peer companies have a product mix like TRIL.





## Financial Overview





# Key Financial and Operational Highlights

## Q2-FY22 Financial Performance

Revenue from Operations <b>INR 546 Mn</b> Y-o-Y <b>76%</b>	EBITDA <b>INR 97 Mn</b> Y-o-Y <b>102%</b>	EBITDA Margins <b>17.77%</b> Y-o-Y <b>229 Bps</b>
PAT <b>INR 41 Mn</b> Y-o-Y <b>NA</b>	PAT Margins <b>7.50%</b> Y-o-Y <b>556 Bps</b>	Diluted EPS <b>INR 4.82/Share</b>

## H1-FY22 Financial Performance

Revenue from Operations <b>INR 1,039 Mn</b> Y-o-Y <b>118%</b>	EBITDA <b>INR 184 Mn</b> Y-o-Y <b>213%</b>	EBITDA Margins <b>17.71%</b> Y-o-Y <b>593 Bps</b>
PAT <b>INR 78 Mn</b> Y-o-Y <b>NA</b>	PAT Margins <b>7.51%</b> Y-o-Y <b>NA</b>	Diluted EPS <b>INR 9.13/Share</b>

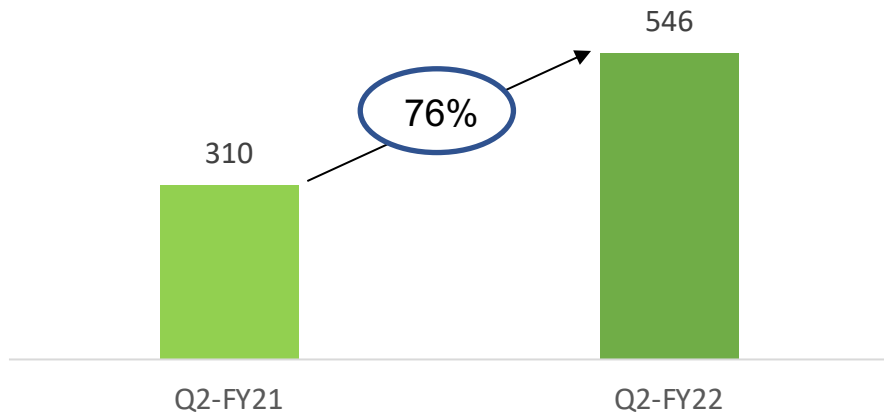
## Operational Highlights

- Due to the implemented automated mechanized destuffing of containers using state of the art material handling systems, yielded in considerable operational cost savings.
- Set up new and improved MRP (Micronized Rubber Powder) production lines with higher production output and better power efficiency.
- Higher utilization of existing capacity yielded better return on assets.
- Initiated new automation projects to further reduce manpower requirement.
- Continuous training of manpower at factory floor resulted into improved efficiency.
- Mobilized 6 state of the art mobile bitumen modification units with long term contracts. Commissioning for another 3 units are in pipeline.

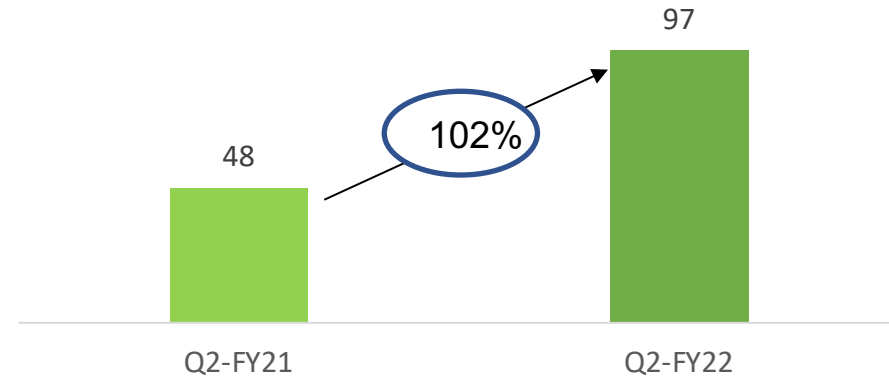


# Q2-FY22 Financial Performance

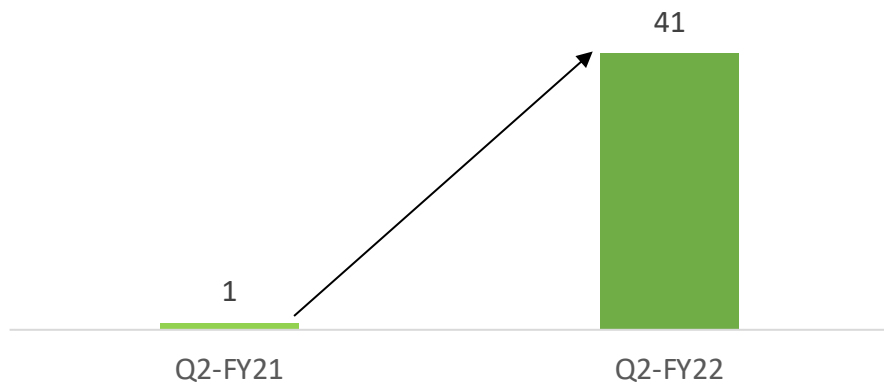
### Revenue (INR Mn)



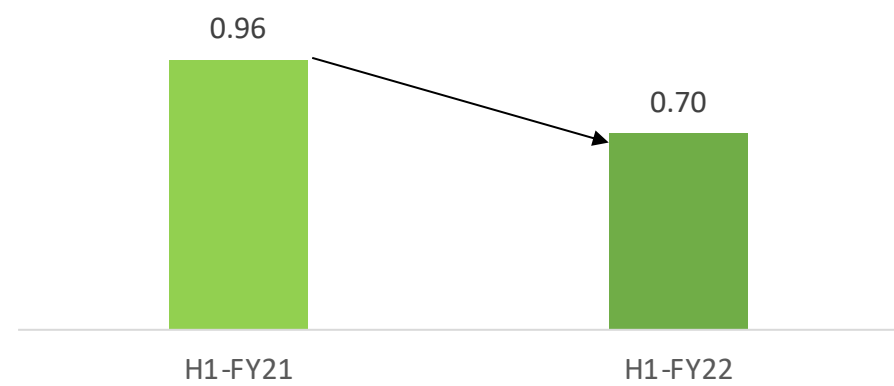
### EBITDA (INR Mn)



### PAT (INR Mn)



### Debt to Equity (x)





# Q2-FY22 Consolidated Profit & Loss

Particulars (INR Mn)	Q2-FY22	Q2-FY21	Y-o-Y	Q1-FY22	Q-o-Q
Operational Income	546	310	76%	493	11%
Total Expenses	449	262	71%	407	10%
EBITDA	97	48	102%	86	13%
<i>EBITDA Margins (%)</i>	<b>17.77%</b>	<b>15.48%</b>	<b>229 Bps</b>	<b>17.44%</b>	<b>33 Bps</b>
Other Income	6	2	67%	6	40%
Depreciation	22	19	16%	21	5%
Interest	21	23	(9)%	21	-
Share of Profit /loss of an associate	(3)	(5)	-	-	-
PBT	57	3	NA	50	14%
Tax	16	2	NA	13	23%
Profit After tax	41	1	NA	37	11%
<i>PAT Margins (%)</i>	<b>7.50%</b>	<b>1.94%</b>	<b>556 Bps</b>	<b>7.50%</b>	-
Other Comprehensive Income	-	(1)	NA	-	-
Total Comprehensive Income	41	-	NA	37	11%
Diluted EPS (INR)	4.82	0.16	NA	4.31	12%



# H1-FY22 Consolidated Profit & Loss

Particulars (INR Mn)	H1-FY22	H1-FY21	Y-o-Y
Operational Income	<b>1,039</b>	<b>477</b>	<b>118%</b>
Total Expenses	856	418	105%
EBITDA	<b>183</b>	<b>59</b>	<b>213%</b>
<i>EBITDA Margins (%)</i>	<b>17.61%</b>	<b>12.37%</b>	<b>524 Bps</b>
Other Income	11	5	107%
Depreciation	42	38	12%
Interest	42	46	(10)%
Share of Profit /loss of an associate	(3)	(12)	-
PBT	<b>107</b>	<b>(33)</b>	<b>NA</b>
Tax	29	(5)	NA
Profit After tax	<b>78</b>	<b>(27)</b>	<b>NA</b>
<i>PAT Margins (%)</i>	<b>7.51%</b>	<b>NA</b>	<b>NA</b>
Other Comprehensive Income	1	-	NA
Total Comprehensive Income	<b>79</b>	<b>(27)</b>	<b>NA</b>
Diluted EPS (INR)	9.13	(3.18)	NA



# Historical Consolidated Profit & Loss

Particulars (INR Mn)	FY19	FY20	FY21	H1-FY22
Operational Income	<b>1,297</b>	<b>1,230</b>	<b>1,301</b>	<b>1,039</b>
Total Expenses	1,144	1,141	1,127	856
EBITDA	<b>153</b>	<b>90</b>	<b>174</b>	<b>183</b>
<i>EBITDA Margins (%)</i>	<b>11.80%</b>	<b>7.32%</b>	<b>13.37%</b>	<b>17.61%</b>
Other Income	26	26	17	11
Depreciation	73	76	79	42
Interest	103	94	96	42
Share of Profit /loss of an associate	2	(10)	(13)	(3)
PBT	<b>5</b>	<b>(64)</b>	<b>3</b>	<b>107</b>
Tax	5	(16)	4	29
Profit After tax	-	<b>(48)</b>	<b>(1)</b>	<b>78</b>
<i>PAT Margins (%)</i>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>7.51%</b>
Other Comprehensive Income	-	3	1	1
Total Comprehensive Income	-	<b>(45)</b>	-	<b>79</b>
Diluted EPS (INR)	(0.04)	(5.66)	(0.16)	9.13



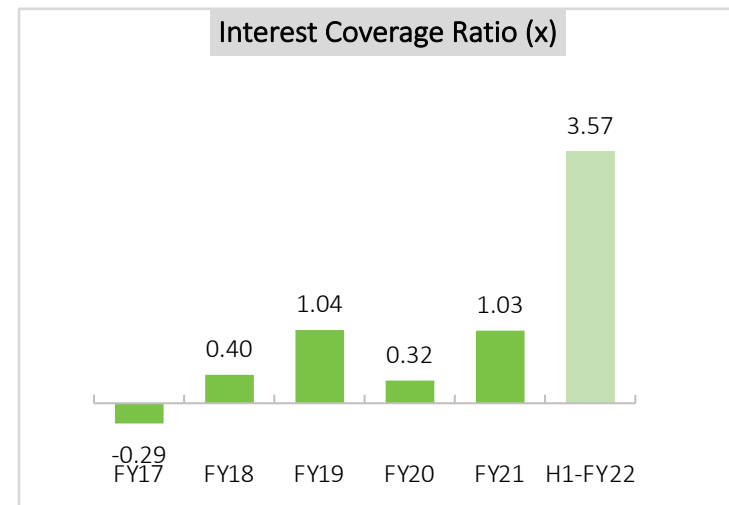
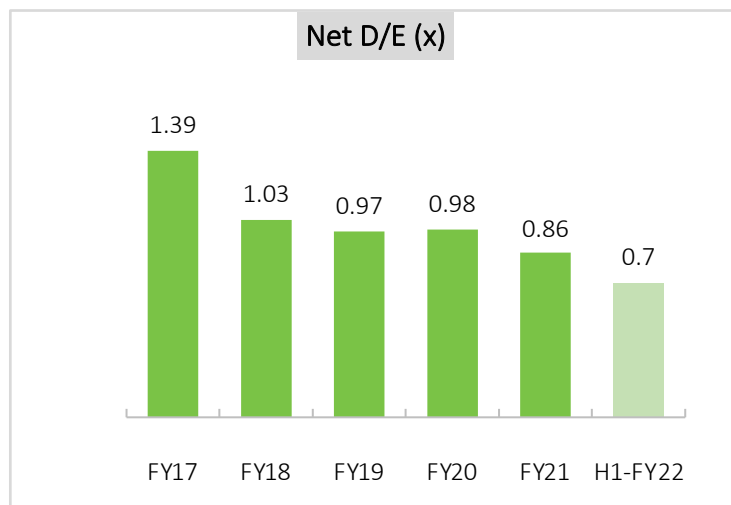
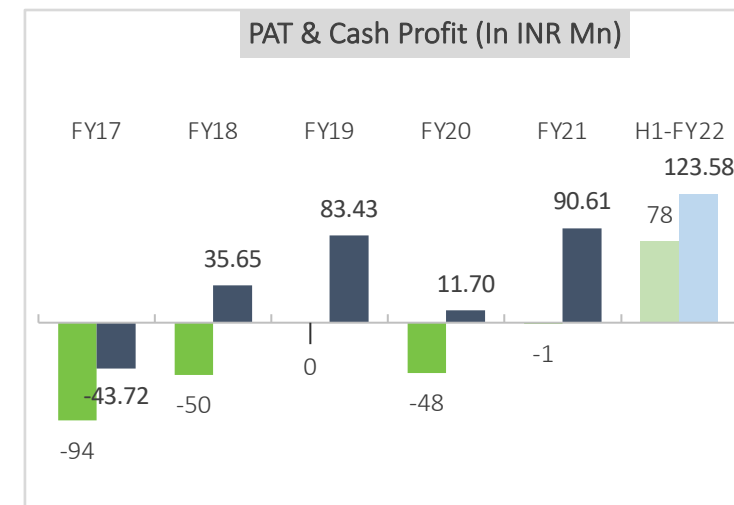
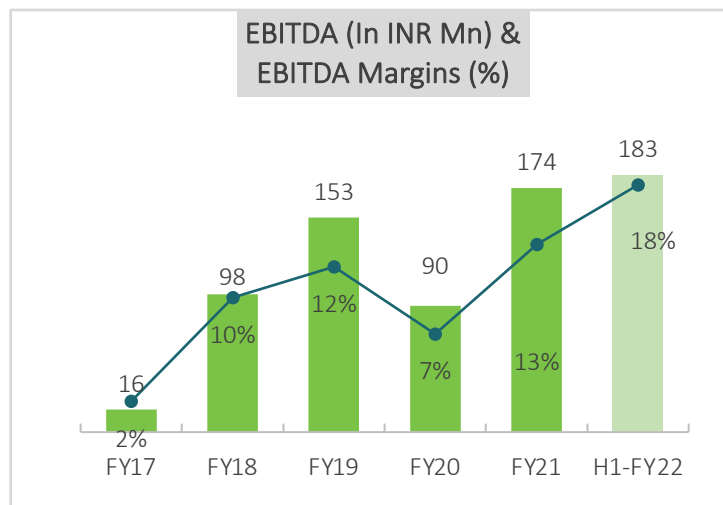
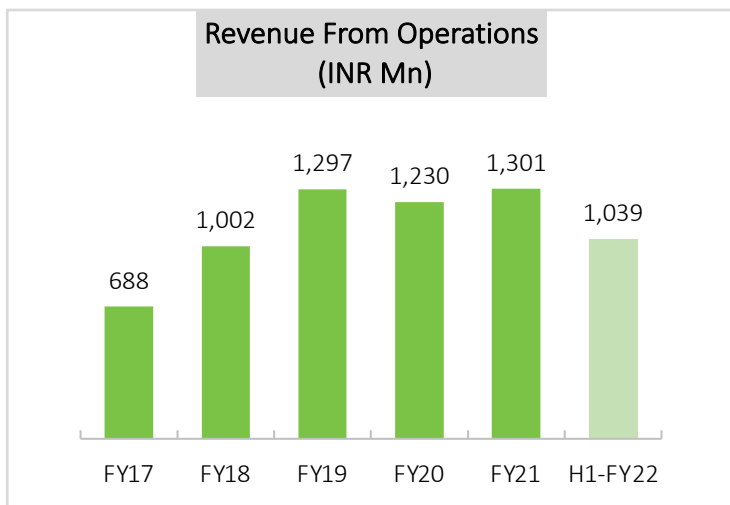
# Consolidated Balance Sheet

Particulars (INR Mn)	FY20	FY21	H1-FY22
<b>ASSETS</b>			
<b><u>Non-Current Assets</u></b>			
Property, Plant & Equipment	711	706	695
Capital WIP	33	4	4
Investments Property	53	53	53
Other Tangible Assets	10	7	23
Investments in associates	13	-	6
<b><u>Financial Assets</u></b>			
(i) Investments	235	235	235
(ii) Loans and Advances	-	-	-
(iii) Others	16	18	19
Deferred tax assets	67	65	55
Other non-current assets	2	5	9
<b>Sub Total Non Current Assets</b>	<b>1,140</b>	<b>1,094</b>	<b>1,099</b>
<b><u>Current Assets</u></b>			
Inventories	212	228	241
<b><u>Financial Assets</u></b>			
(i) Investments	-	1	1
(ii) Trade Receivables	229	248	253
(iii) Cash & cash equivalents	3	4	3
(iv) Other bank balances	13	15	9
(v) Loans & advances	1	1	1
(vi) Others	18	24	20
Current Tax Assets (Net)	1	-	-
Other current assets	65	77	100
<b>Sub Total Current Assets</b>	<b>542</b>	<b>598</b>	<b>628</b>
<b>TOTAL ASSETS</b>	<b>1,682</b>	<b>1,692</b>	<b>1,727</b>

Particulars (INR Mn)	FY20	FY21	H1-FY22
<b>EQUITY AND LIABILITIES</b>			
<b><u>Equity</u></b>			
Share Capital	86	86	86
Other Equity	582	582	659
<b>Total Equity</b>	<b>668</b>	<b>668</b>	<b>745</b>
<b><u>Non Current Liabilities</u></b>			
<b><u>Financial Liabilities</u></b>			
Borrowings	286	242	283
Provisions	21	22	25
Other non-current liabilities	30	24	38
<b>Sub Total Non Current Liabilities</b>	<b>337</b>	<b>288</b>	<b>346</b>
<b><u>Current Liabilities</u></b>			
<b><u>Financial Liabilities</u></b>			
(i) Borrowings	388	350	253
(ii) Trade Payables			
Total outstanding dues of micro & small	4	4	4
Total outstanding dues of creditors	64	99	84
(iii) Other financial liabilities	170	218	201
Other current liabilities	46	59	69
Provisions	5	4	4
Current tax liabilities (Net)	-	2	21
<b>Sub Total Current Liabilities</b>	<b>677</b>	<b>736</b>	<b>636</b>
<b>Sub Total Liabilities</b>	<b>1,014</b>	<b>1,024</b>	<b>982</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,682</b>	<b>1,692</b>	<b>1,727</b>

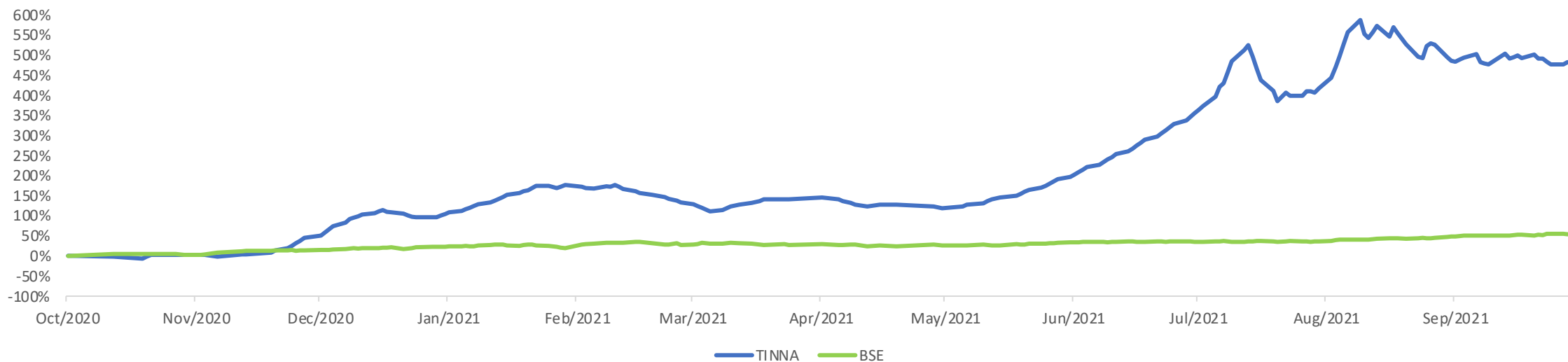


# Financial Performance Chart





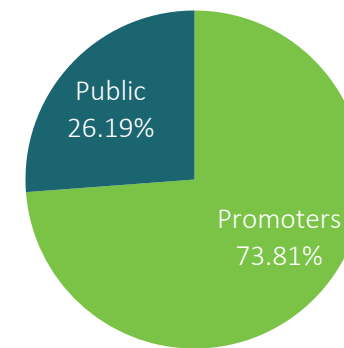
## Stock Return (As on 30th September 2021)



### Price Data (30<sup>th</sup> September, 2021)

Face Value (INR)	10.00
Market Price (INR)	87.90
52 Week H/L (INR)	108.75/14.25
Market Cap (INR Mn)	752.84
Equity Shares Outstanding (Mn)	8.56
1 Year Avg. trading volume ('000)	6.74

### Shareholding Pattern as 30<sup>th</sup> September 2021







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Thank You