

CENTURY ENKA LIMITED

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Company CIN : L24304PN1965PLC139075



Communicate at
Post Box No. 17,
Plot No. 72 & 72 - A, MIDC,
Bhosari, Pune - 411 026.

Date: 9th August 2022

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai 400051
Scrip Code: 500280	Symbol: CENTENKA

Sub: Earnings Presentation of Century Enka Limited ('the Company')

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

As informed vide our communication dated 9th August 2022 regarding Earnings Conference Call to be held on Thursday, 11th August 2022 to discuss Q1-FY23 earnings, please find attached herewith the Earnings Presentation Q1-FY23 of the Company pursuant to Regulation 30 of the Listing Regulations.

This is for the information of the investors and for your records.

Thanking You,

Yours faithfully
For Century Enka Limited.



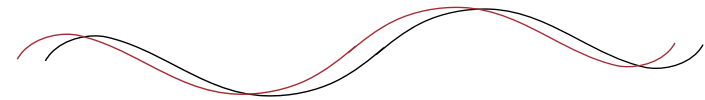
Rahul Dubey
Company Secretary
Membership No: FCS 8145

Encl: as above



Century Enka Limited

Earnings Presentation – Q1-FY23



Company Overview

- Century Enka Limited was established in 1965 by Late Shri B. K. Birla in collaboration with AKZO Nobel of Netherlands.
- The company has grown to become one of the largest producers of Nylon Filament Yarn (NFY) and Nylon Tyre Cord Fabric (NTCF) in India.
- It also produces a wide range of High-Quality Nylon Yarns used for varied applications including fish-twines, conveyor belts, sports and active wear, sarees, intimate and foundation wear, etc.
- The company makes customised Nylon tyre cord fabric for reinforcement of tyres which are used in motorcycles, scooters, light commercial vehicles (LCVs), medium & heavy commercial vehicles (MHCVs) and off the road (OTR) vehicles.
- The Company's two state-of-the-art manufacturing facilities are located in Pune, Maharashtra and Bharuch, Gujarat, with a capacity of ~78,000 MTPA.
- The company's brand 'Enkalon' stands a testimony to the high quality of material which gives a soft, lustrous and elegant feel to the finished fabric.

2

Plants

5

Locations

33⁺

Dealers

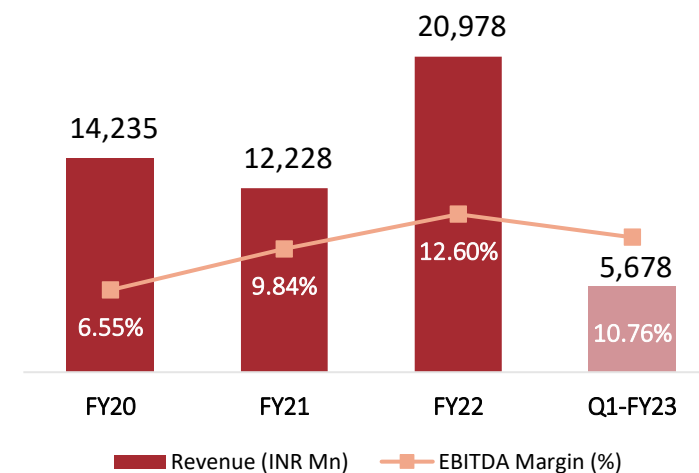
25%

NFY Domestic Market Share

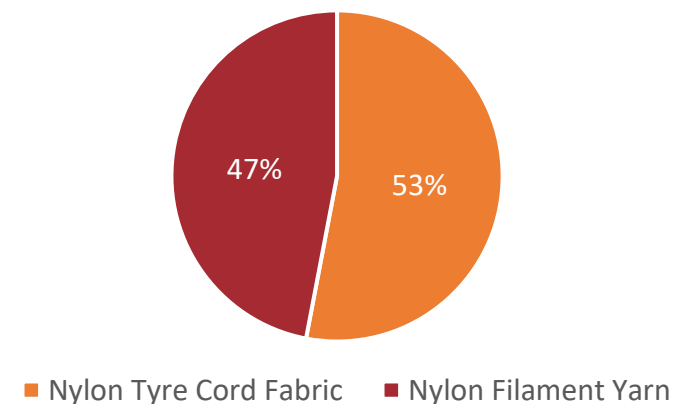
23%

NTCF Domestic Market Share

Operational Revenue (INR Mn) & EBITDA Margins (%)



FY22 Product-wise Sales (%)





Q1-FY23 FINANCIAL OVERVIEW

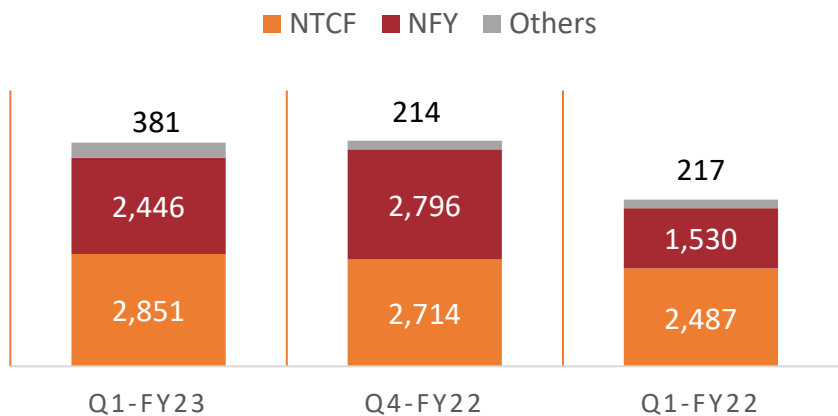
Q1-FY23 Financial Highlights



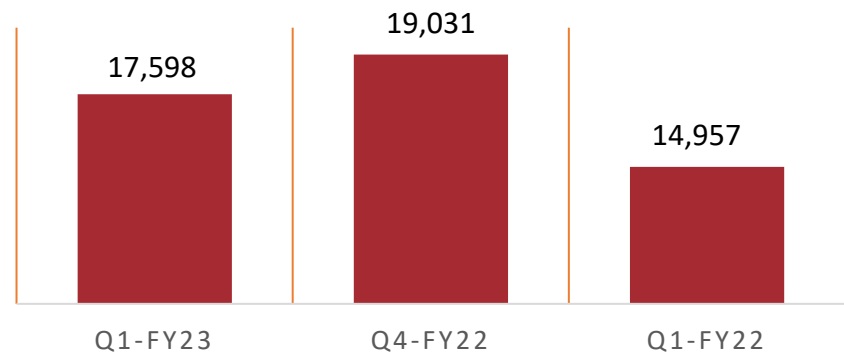
Q1-FY23 Financial Performance

INR 5,678 Mn	INR 611 Mn	10.76%	INR 403 Mn	7.10%	INR 18.44
Revenue from Operations	EBITDA	EBITDA Margin	Net Profit	PAT Margin	Basic/Diluted EPS (On FV of INR 10)

Product wise Revenues (INR Mn)



Volume Performance (MT)



Q1-FY23 Operational Highlights



Nylon Tyre Cord Fabric (NTCF)

- Overall NTCF demand saw slight moderation; tyre companies still to reach optimum capacity utilizations
- There was steep correction in Chinese NTCF prices, however, imports were subdued
- Medium to long term prospects remain positive supported by robust exports, pick up in OEM demand for tyres, restriction on tyre imports and anti dumping duty on import of radial tyres from China, as well as pick-up in overall economic activity

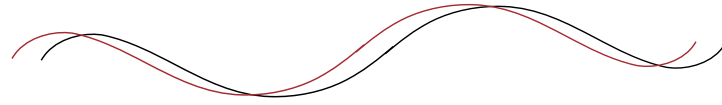
Nylon Filament Yarn (NFY)

- Better volumes in traditionally weak quarter, Last year Q1 volumes were impacted by Covid 2nd wave
- Pass through of cost increases is becoming difficult due to high absolute prices of yarn
- Slowdown in China led to dumping of cheaper NFY in domestic markets

Caprolactam

- Caprolactam prices remained at elevated levels during the quarter, although prices in China have corrected significantly in Q2-FY23 and this is having an impact on NFY prices

CAPEX Update



- All Capex sanctioned by the Board is running as per schedule
- Orders for all the long delivery items placed with reputed equipment manufacturers
- Cash outflow of INR 720 Mn in Q1-FY23
- Projected cash outflow of over INR 2,000 Mn in FY23 on ongoing CAPEX plan
- Target commissioning for NTCF expansion by Q4-FY23
- Target commissioning of full capacity of Polyester Tyre Cord Fabric (PTCF) by Q4-FY24. Technical approval process for PTCF from target customers to start in FY23.
- Value addition and expansion in NFY capacity to be completed by Q4-FY23 and Q4-FY24 respectively



Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY23	Q1-FY22	Y-o-Y	Q4-FY22	Q-o-Q
Revenue from Operations	5,678	4,234	34.1%	5,724	(0.8)%
Total Expenses	5,067	3,620	40.0%	5,043	0.5%
EBITDA	611	614	(0.5)%	681	(10.3)%
EBITDA Margins (%)	10.76%	14.50%	(374) Bps	11.90%	(114) Bps
Other Income	33	45	(26.7)%	48	(31.3)%
Depreciation	101	94	7.4%	104	(2.9)%
Finance Cost	3	3	NA	3	NA
PBT	540	562	(3.9)%	622	(13.2)%
Tax	137	137	NA	125	9.6%
PAT	403	425	(5.2)%	497	(18.9)%
PAT Margins (%)	7.10%	10.04%	(294) Bps	8.68%	(158) Bps
Other Comprehensive Income	(31)	46	NA	(19)	(63.2)%
Total Comprehensive Income	372	471	(21.0)%	478	(22.2)%
Basic/Diluted EPS (INR)	18.44	19.47	(5.3)%	22.72	(18.8)%



Historical Financial Overview

Income Statement



PARTICULARS (INR Mn)	FY20	FY21	FY22	Q1-FY23
Operational Revenue	14,235	12,228	20,978	5,678
Total Expenses	13,303	11,025	18,335	5,067
EBITDA	932	1,203	2,643	611
EBITDA Margins (%)	6.55%	9.84%	12.60%	10.76%
Other Income	422	220	206	33
Depreciation	455	409	396	101
Finance Cost	35	15	12	3
Exceptional Items	-	(82)	-	-
PBT	864	917	2,441	540
Tax	(91)	208	599	137
PAT	955	709	1,842	403
PAT Margins (%)	6.71%	5.80%	8.78%	7.10%
Other Comprehensive Income	(72)	107	(49)	(31)
Total Comprehensive Income	883	816	1,793	372
Basic/Diluted EPS (INR)	43.72	32.46	84.28	18.44

Balance Sheet



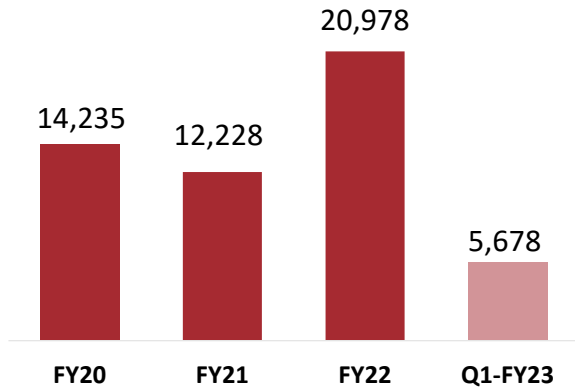
PARTICULARS (INR MN)	FY20	FY21	FY22
ASSETS			
Non-current Assets	5,473	5,197	5,968
(A) Property, Plant & Equipment	5,154	4,810	4,669
(B) Capital Work In Progress	32	18	683
(C) Right Of Use Assets	77	74	72
(D) Intangible Assets	44	32	21
(E) Financial Assets			
(i) Investments	31	132	260
(ii) Others	22	21	23
(F) Other Non Current Assets	113	110	240
Assets Held for Sale	118	110	90
Current Assets	7,047	8,095	9,167
Inventories	2,324	1,910	3,080
Financial Assets			
(a) Investments	2,587	2,889	2,338
(b) Trade Receivable	1,524	2,323	2,393
(c) Cash And Cash Equivalent	42	83	56
(d) Other Bank Balances	19	516	665
(e) Others	157	62	37
Current Tax Assets Net	3	30	-
Other Current Assets	391	282	598
GRAND TOTAL – ASSETS	12,638	13,402	15,225

PARTICULARS (INR MN)	FY20	FY21	FY22
EQUITY & LIABILITIES			
Equity	10,247	10,889	12,507
(A) Share Capital	219	219	219
(B) Other Equity	10,028	10,670	12,288
Non-current Liabilities	1,126	1,044	998
Financial Liabilities:			
(a) Borrowings	97	50	62
(b) Lease Liabilities	49	46	41
(c) Others	26	26	24
Provisions	98	115	113
Deferred Tax Liabilities (Net)	828	781	732
Other Non Current Liabilities	28	26	26
Current Liabilities	1,265	1,469	1,720
Financial Liabilities:			
(a) Borrowings	2	31	42
(b) Trade Payables:			
Total OS to Micro and Small Ent	40	63	64
Total OS to creditors	1,000	1,209	1,141
(c) Lease Liabilities	4	5	5
(d) Others	139	71	338
Other Current Liabilities	57	71	92
Provisions	21	19	25
Current Tax Liabilities	2	-	13
GRAND TOTAL - EQUITIES & LIABILITES	12,638	13,402	15,225

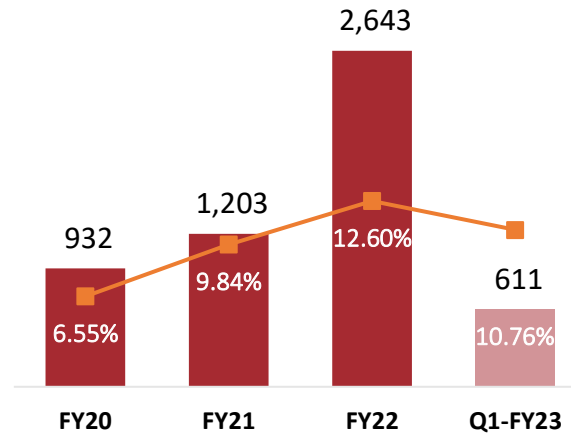
Financial Performance



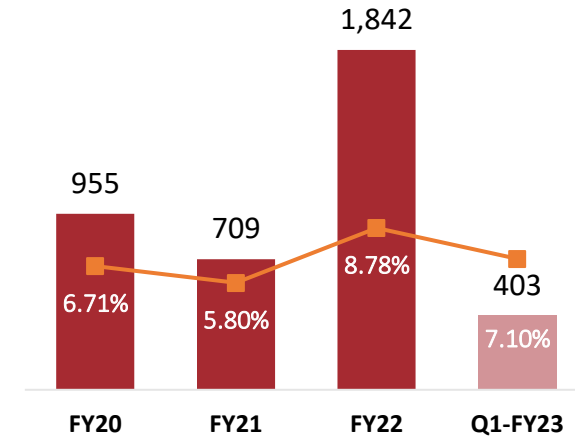
Operational Income (INR Mn)



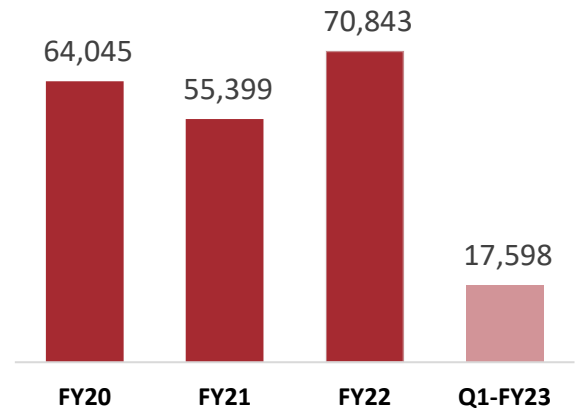
EBITDA (INR Mn) & EBITDA Margins (%)



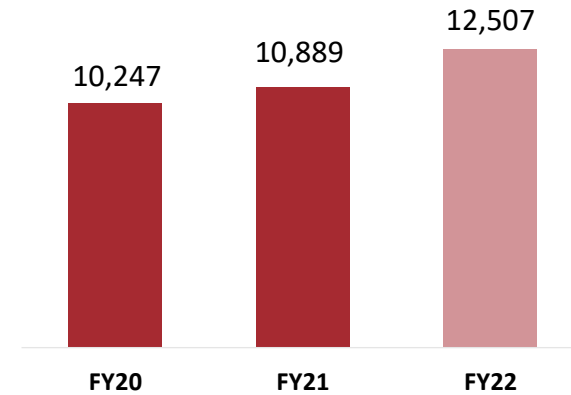
PAT (INR Mn) and PAT Margins (%)



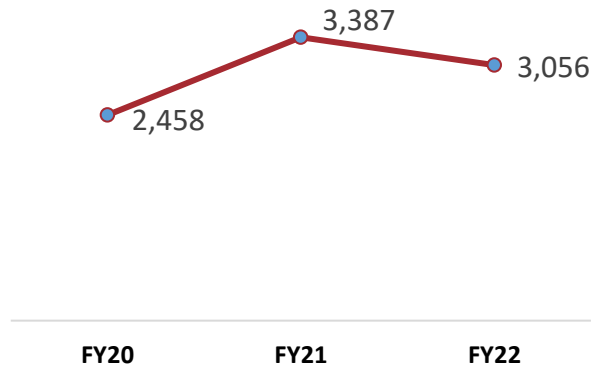
Sales Volume (MT)



Net Worth (INR Mn)



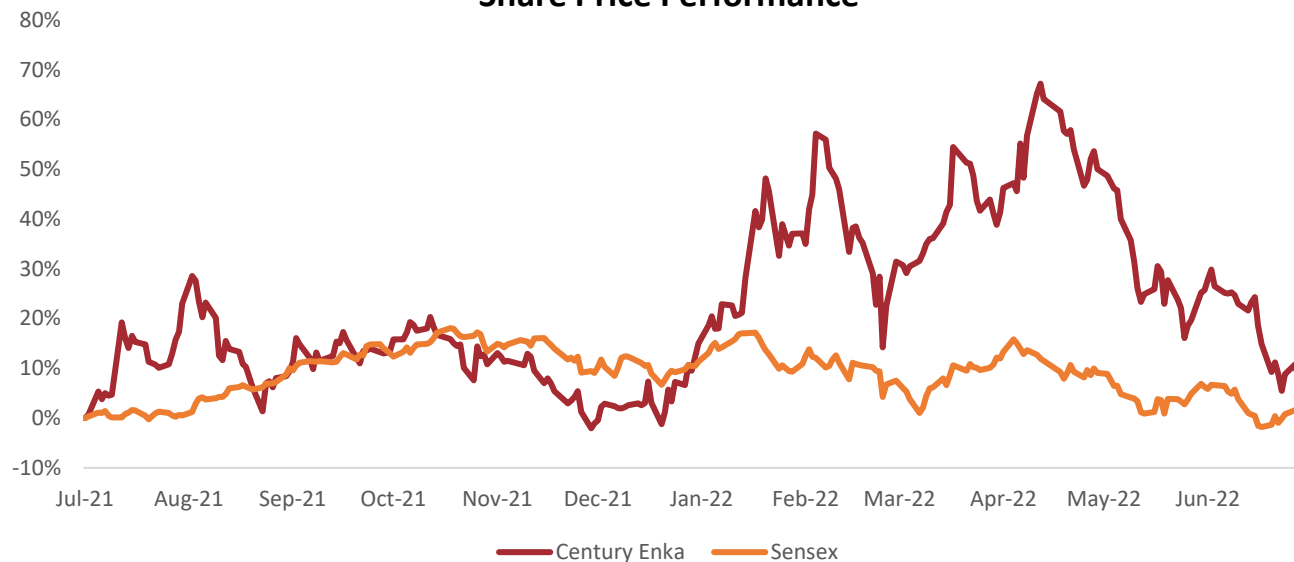
Net Surplus Cash on Balance Sheet (INR Mn)



Capital Market Information



Share Price Performance

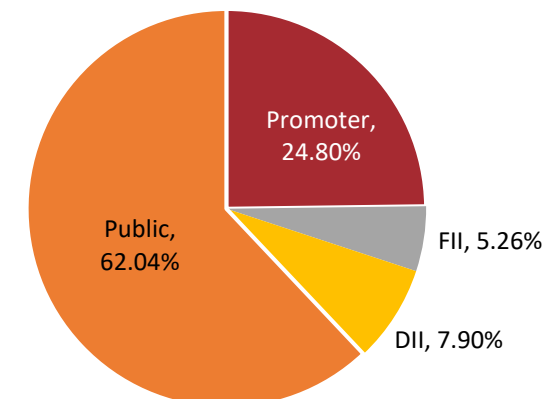


Dividend (INR/share)

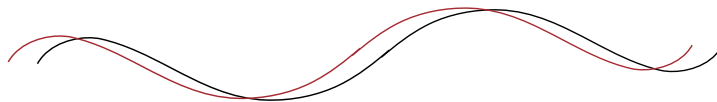


Price Data (As on 30 th June 2022)	INR
Face Value	10
CMP	419.1
52 Week H/L	671.9/362.6
Market Cap (INR Mn)	9,158
No. of Share outstanding (Mn)	21.85
1 Year Avg. Trading Volume ('000)	129.93

Shareholding Pattern (As on 30th June 2022)



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Thank You