



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 19th July, 2022

**To,
Corporate Relations Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

**To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)**
205 (A), 24 floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

Sub: Investor Presentation – July'2022

**Ref: BSE Scrip Code: 512455
BSE and MSEI Scrip ID: LLOYDSME**

Dear Sir/Madam,

We, Lloyds Metals and Energy Limited hereby share the Investor Presentation of the Company for July'2022 with the various Stakeholder's of the Company.

For Lloyds Metals and Energy Limited

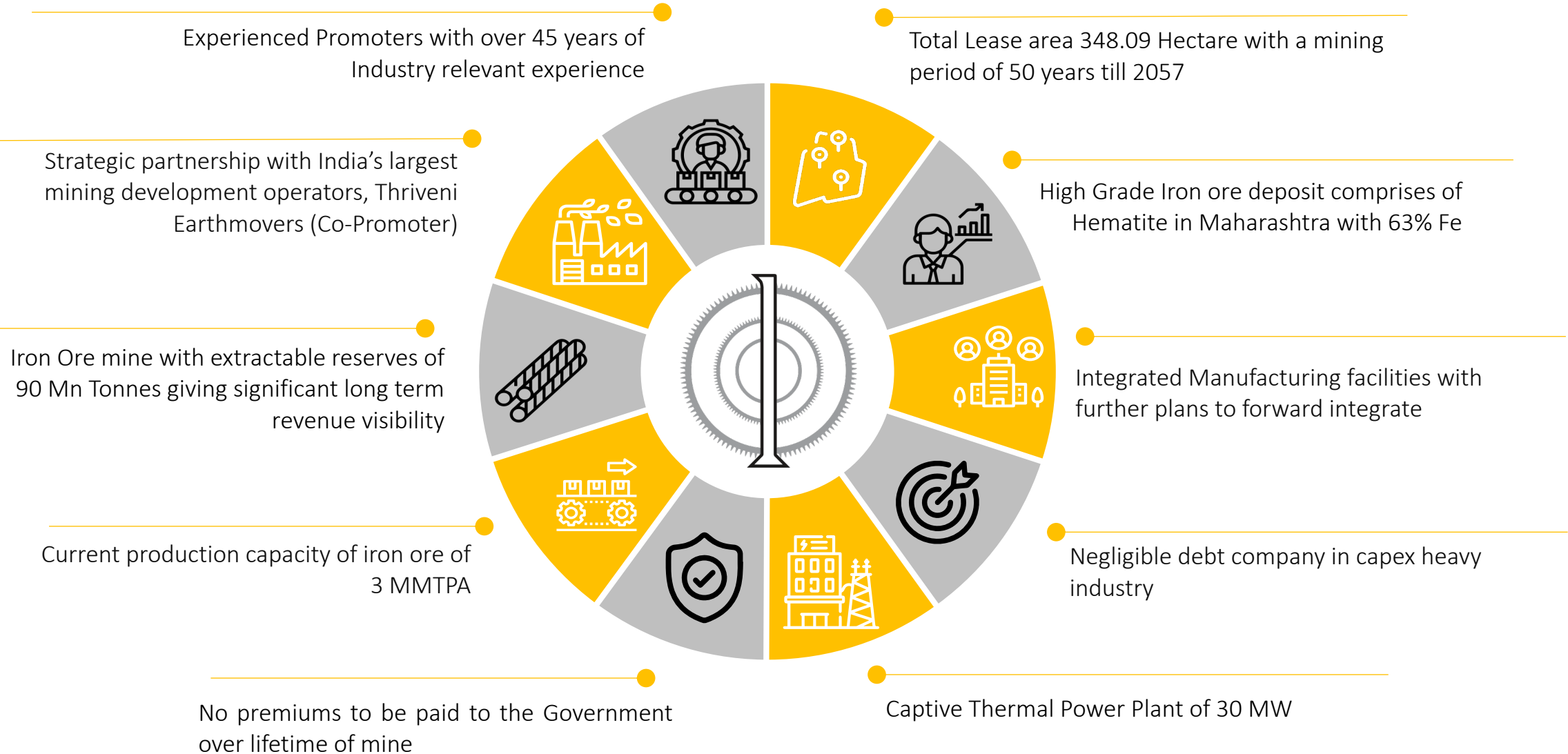
**Trushali Shah
Company Secretary
Place: Mumbai**



LLOYDS METALS AND ENERGY LIMITED

INVESTOR PRESENTATION

JULY 2022

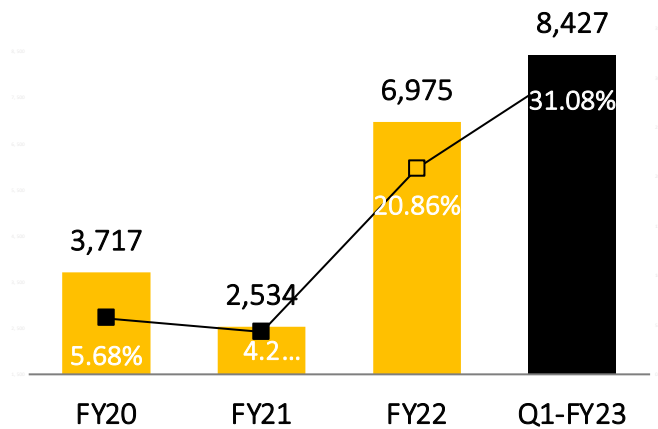




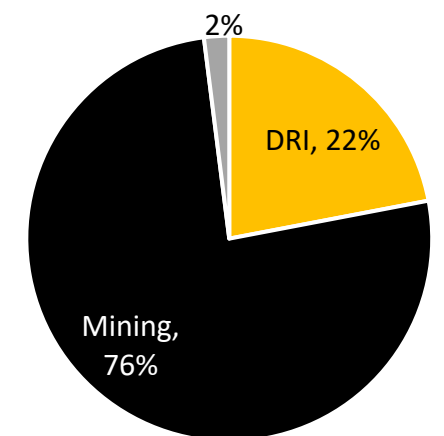
Company Overview

- Lloyds Metals & Energy Ltd. (Lloyds) was incorporated in 1977 as a steel manufacturing company.
- Lloyds Steel, a Group Company, was a pioneer in setting up India's first private sector Steel Plant in Wardha.
- The company is originally promoted by experienced businessmen Mr. Mukesh Gupta, Mr. B.L. Agarwal, and Mr. Rajesh Gupta. Company has entered into Strategic Partnership with Thriveni Earth Movers Pvt Ltd (Co-promoter), India's biggest MDO contractor
- Lloyds was awarded a lease for iron ore mines in 2007 at Surjagarh Village, Gadchiroli district, initially for a period of 20 years & extended to 50 years under MMDR Act, 2018. This district has Maharashtra's richest iron ore reserves.
- Due to instability in the region, the company's mines faced various challenges in operations. In 2021, the company entered into a strategic partnership with one of the largest mining development operators, Thriveni Earthmovers (Co-promoter), and from FY22 the mines have recommenced operations in full capacity.
- Today, Lloyds is present across the value chain of steel manufacturing, from iron ore mining, to DRI manufacturing, and is further forward integrating into steel manufacturing.
- The overall iron ore reserves in the allocated mines are estimated by Maharashtra Government's Directorate Geology and Mining to be 90 Mn tonnes (estimated in 1980's), of which 73.6 Mn tonnes are proven. The extraction capacity of iron ore from the mines as on FY22 is at 3 MMTPA.
- The company is the largest coal based DRI manufacturer of Maharashtra, Ghugus Village, Chandrapur district, with a production capacity of 270,000 TPA, along with a captive power plant with 30MW capacity. Forward integration of this plant is being planned.
- LMEL is also setting up a mineral based Steel plant at Konsari, Gadchiroli district for manufacturing the DRI with capacity of 72,000 MTPA.

Revenues (INR Mn) & EBITDA Margins (%)



Q1-FY23 Revenue Breakup





Mr. Mukesh Rajnarayan Gupta (Chairman): He is a commerce graduate and has vast and varied experience over 44 years in the field of project implementation, finance, marketing and other areas in Steel, Power and Real Estate Industry. Under his Leadership, the Company and Uttam Value Steels Ltd. (Formerly Lloyds Steel Industries Ltd.) implemented several projects in Steel Sector, including power plant. He is Founder Board Member of Lloyds Group.



Mr. Babulal Kesar Deo Agarwal (Managing Director): He is commerce & Law graduate and has rich experience over 54 years in Steel Trading & Industry, associated with day to day affairs of the Company. He has expertise in legal, administration and management field. He is Founder Board Member of Lloyds Group.



Mr. Rajesh Rajnarayan Gupta (Non-Executive Director): He is a commerce graduate and a successful industrialist having vast knowledge and rich experience of over 35 years in Production, Management, Consultancy and other areas in Steel, Power Industry. He is Founder Board Member of Lloyds Group.



Mr. Balasubramanian Prabhakaran (Non-Executive Director): Mr. Prabhakaran is the Managing Director of Thriveni Earthmovers Private Limited. He started Thriveni Earthmovers Pvt. Ltd. in 1994 after completing his graduation in Computer Science from. Mr. Prabhakaran is a visionary leader with passion for technology, engineering and flawless execution and has led the Company to become the largest private mine developer and operator in India. In 2021, Thriveni invested in LMEL thereby becoming co-promoter in the company.



Mr. Madhur Rajesh Gupta (Non-Executive Director): He holds a degree of MSC in Engineering and Business Studies from University of Warwick, United Kingdom. He has 8 years of experience in Real Estate and Infrastructure. His expertise is in areas of Project Execution, Planning, Finance and Business Development. With a firm passion for Technology and operation excellency, ensure Lloyds Metals productivity and efficiency will be reaching new heights.



Mr. Devidas Kashinath Kambale (Independent Director): He is M.Com, CAIIB, MFM (J. Bajaj Institute of Management). He has more than 30 years experience in banking sector and worked with IDBI at senior levels. During his long period of service, he worked in all the Operational Departments like Project Appraisal, Corporate Finance Departments and Rehabilitation Department and also headed Corporate Debt Restructuring Cell (CDR). He was involved in appraisal of various Green Projects including projects like Binani Cement Ltd. and Neelachal Ispat Ltd.



Mr. Jagannath Pandharinath Dange (Independent Director): He is a Commerce and Law Graduate, has done post-graduation in Business Administration Development administration from Nagpur University, Pune University and Bath University from U.K. He commenced his career as IAS officer in 1973 in Maharashtra Cadre and served for more than 38 years in different positions including districts, Govt. of Maharashtra and Govt. of India. During his tenure, he worked in various positions from Sub-divisional Magistrate to Chief Secretary of the Govt. of Maharashtra which has enabled him to acquire appropriate skills in co-ordinating with Governments and multiple agencies at the Districts, States and Central Govt. level.



Ms. Bhagyam Ramani (Independent Director): She is a post graduate in Economics (Hons) from Bombay University with specialization in Industrial & Monetary Economics and was Ex – Director & GM of General Insurance Corporation of India (GIC- Re). During her tenure, she was Nominee of GIC – Re on various boards and committees of the companies like Larsen & Toubro Ltd., National Stock Exchange of India, IDBI trusteeship Ltd., Milestone Capital Advisors Ltd., Agricultural Insurance Company Ltd.



Mr. Ramesh Luharuka (Independent Director): Mr. Ramesh Luharuka, a resident of Mumbai, 67 years old, is a Fellow Member of Institute of Chartered Accountants of India (ICAI) and Institute of Company Secretaries of India (ICSI) with additional qualification of Bachelor of Law and Legislation (LLB) and Master of Commerce (M.Com) in Cost Accounting. Having started his career from 1979, he is in practice of Chartered Accountancy under the name of M/s R. V. Luharuka & Co LLP. He has an experience of over 40 years in Corporate Finance, Capital market, Investment Banking and other related activities.



Dr. Seema Saini (Independent Director): Dr. Seema Saini is the CEO of N. L. Dalmia Educational Society which runs three Schools of excellence: · Management Studies, High School and College of Arts Commerce & Science, PhD from Mumbai University and has Master's degree in Economics (Mumbai University) and a Masters in Human Resource Development from Xavier University, Cincinnati (USA).



Mr. Riyaz Shaikh (CFO): He has completed his MBA in Finance from Institute for Technology and Management , Mumbai. An achievement-oriented finance professional with more than 25 years of professional experience. In his career at Lloyds he had an impressive track record for meeting the financial goals of the company depending upon the need of the hour.



Mr. S. Venkateswaran (Executive Director operations & MDO): He is a graduate in arts and started his career at Thriveni in the year 1992 and looked after the operations of the various mining projects in the post of “Director - Operations”. He is an integral part of the company’s decision making team. He has gained vast knowledge over the years on all aspects of mining towards the benefit and profitability in the projects. He was associated with India Cements, Neyveli Lignite Corporation, L&T ECC and the MDO operations across various Iron Ore Mines in Odisha. He will be transitioning to Lloyds as head of Mining.



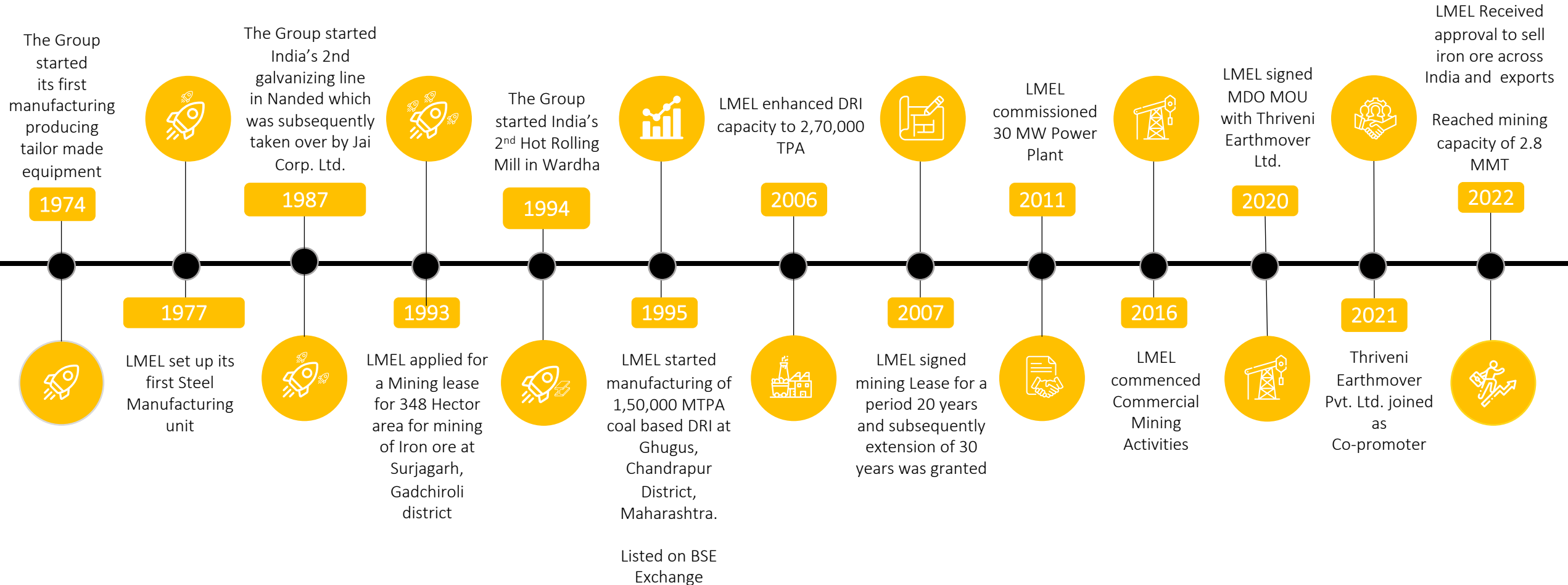
Ms. Dinesh K Patidar (Project Head – Chandrapur): Working since 1985 in various steel plants, like cold rolling mill, galvanizing line, hot rolling mill, steel melting shop , power plant, DRI plant in projects, maintenance and operation. He has also completed PGDBM from XLRI Jamshedpur. Associated with Lloyds Group since 1995. He is heading Projects in Ghugus plant, Chandrapur district and key member of core group.



Mr. Sanjay Kumar (Unit Head - Chandrapur): He is a Mechanical Engineer from BHU-IIT 1984 & PGDBM, XLRI, Jamshedpur. He has earlier worked at Tata Steel from 1994 to 2012 and was COO of Uttam Group-Wardha complex. He has also Worked as a Steel Expert with BCG from 2017 to 2022. He is heading operations at Chandrapur plant and will be key member of the core group.



Mr. Pramod. K. Gupta (Senior VP – Konsari Plant Division): He has 35 years of experience in leading large scale projects with proven expertise in Project Management, Process Implementation, Dismantling & Shipping of Galvanizing Line, DR Technologies, Pellet Manufacturing, Beneficiation and managed projects in Steel/Oil&Gas/Power sectors as well. Prior to Lloyds, he worked at Essar Steel as Chief Projects, Corporate Affairs & Central Maintenance. Successfully executed a Beneficiation Plant for Iron Ore and two Iron Ore Pellet Plants and an integrated steel plant He will be heading manufacturing in Konsari plant and key member of core group.



Strategic Partners/Co-Promoters - Thriveni Earthmovers

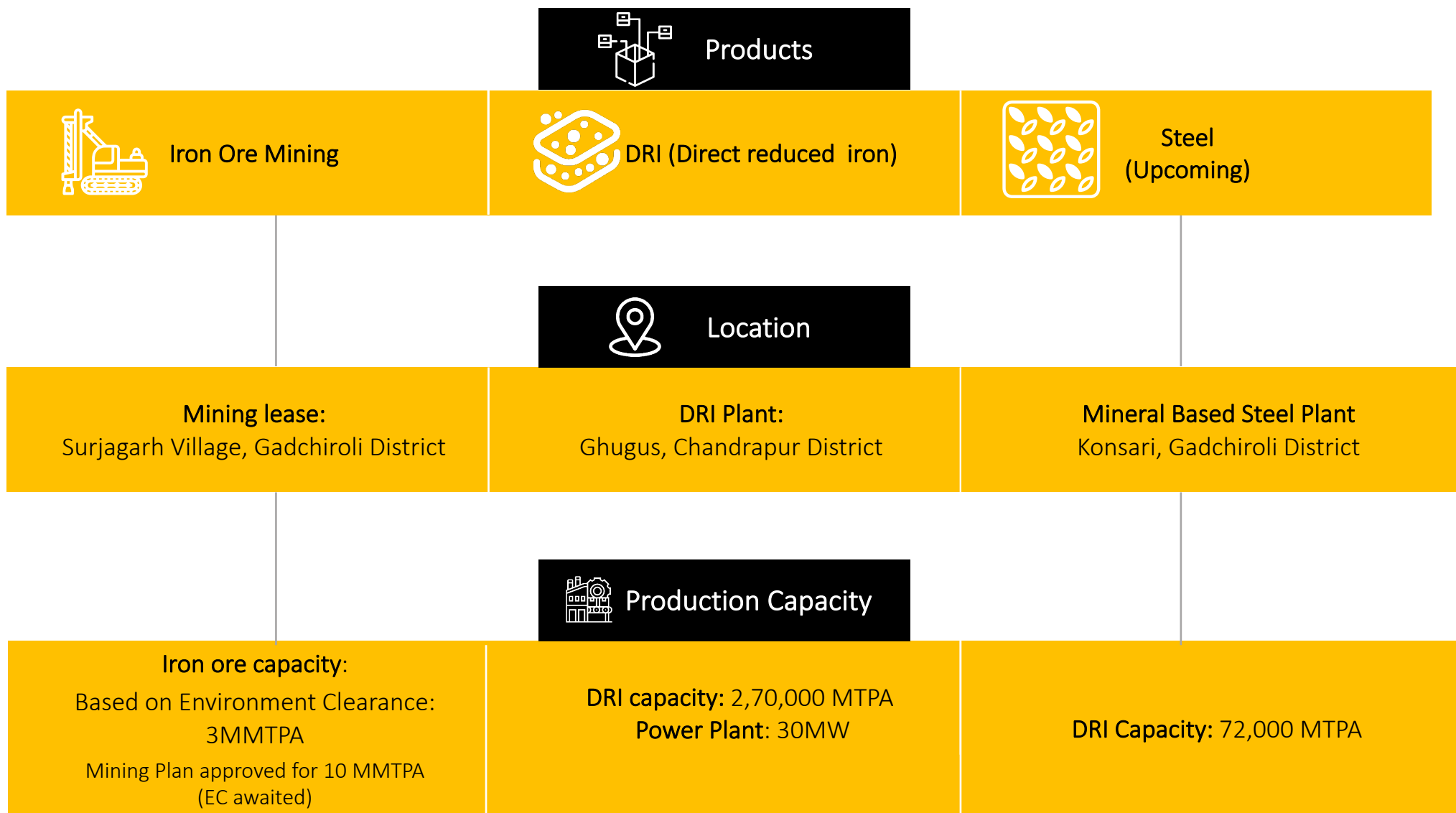


- Thriveni Earthmovers Pvt. Ltd. (Thriveni), is India's largest Mine Developer & Operator (MDO) with more than 25 years of experience in mining.
- Thriveni has mined more than 30 MMT of iron ore consistently over the last few years, making it India's largest Private sector Miner for Iron Ore.
- Thriveni earthmovers specializes in mine management, production, maintenance and contract mining ventures, offering high level of expertise in contract excavation and hauling, mineral processing, stationary/mobile screening and crushing.
- It has an owned mobile mining asset base of more than 1,600 machines, including loaders, haulers & associated drilling machines, apart from personnel movement machines, weighbridges, central iron ore processing units, etc.
- In 2020 Lloyds partnered with Thriveni and formalised MDO contract wherein Thriveni would carry out all mining activities at the mines, and in 2022 Thriveni became a joint promoter in Lloyds with a holding of 37.32%.
- All the activities at the mines are carried out by Thriveni which has also deployed all the machinery required for the same.
- Thriveni is paid as an MDO for its activities at the mines and all transactions are done on arm's length basis.
- Currently Operating a 4 MMT Pellet Plant With Slurry Pipeline At Orissa.



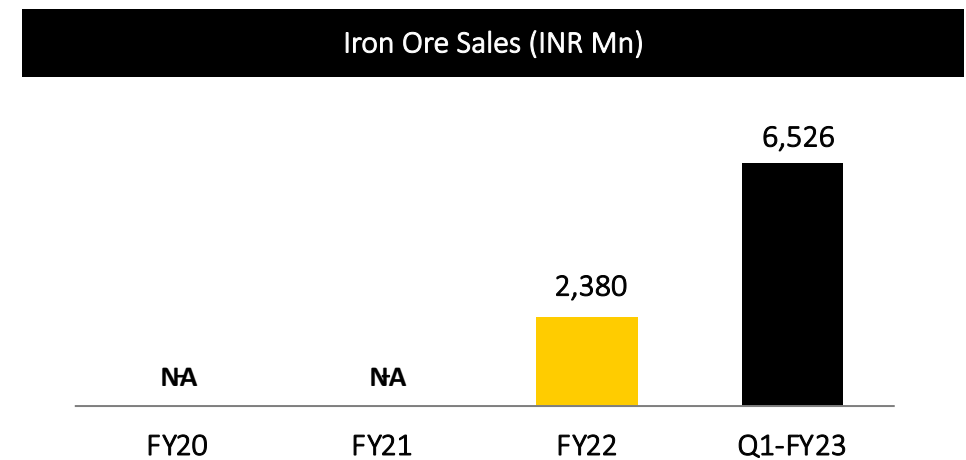


Business Overview



- Lloyds has been granted an iron ore mining lease over an area of 348.09 Ha. at Surjagarh Village, for 50 years for which there is no premium to be paid over the life of mine.
- Surjagarh (Wooria hills) located in Surjagarh hill range is the most important and well known major iron ore reserves in the Gadchiroli district of Maharashtra, due to its good quality of iron ore.
- The proven reserves at the mine are estimated to be at 73.6 MMT, whereas the extraction from the mines as on FY22 is at 3MMTPA. Exploration highlights is done, awaiting for JORC report.
- In next few months, in line with UNFCC guidelines for JORC standard of Resource reporting, LMEL will drill 215 Holes, with a total of nearly 40K mtrs. As a part of the exploration drilling, the company has mobilized 6 Core Drill Rigs and 2 Reverse Circulation (RC) drill rigs. The total exploration program is expected to be completed in a period of 4-5 months. Preliminary indication is for a much higher availability of reserve.
- The mining activities restarted from 2021 and are being carried out by Thriveni Earthmovers Pvt. Ltd, the production capacity is expected to significantly enhance from FY23 onwards.

Lease Holder	Lloyds Metal & Energy Ltd.
Lease Type	Mining of Iron Ore
Total Lease Area	348.09 Ha
Lease Commencement	03.05.2007
Lease Period	50 Years
MOEF Clearances	Obtained
Forest Clearances	Obtained Over area of 374.90 Ha
Surface Right	Obtained
MPCB Consent	Obtained
Iron ore Type	Hematite (63% Fe)
Method of Mining	Fully Mechanized and open cast mining
Capacity	3 MMTPA. Mining Plan approved for 10 MMTPA, EC is awaited



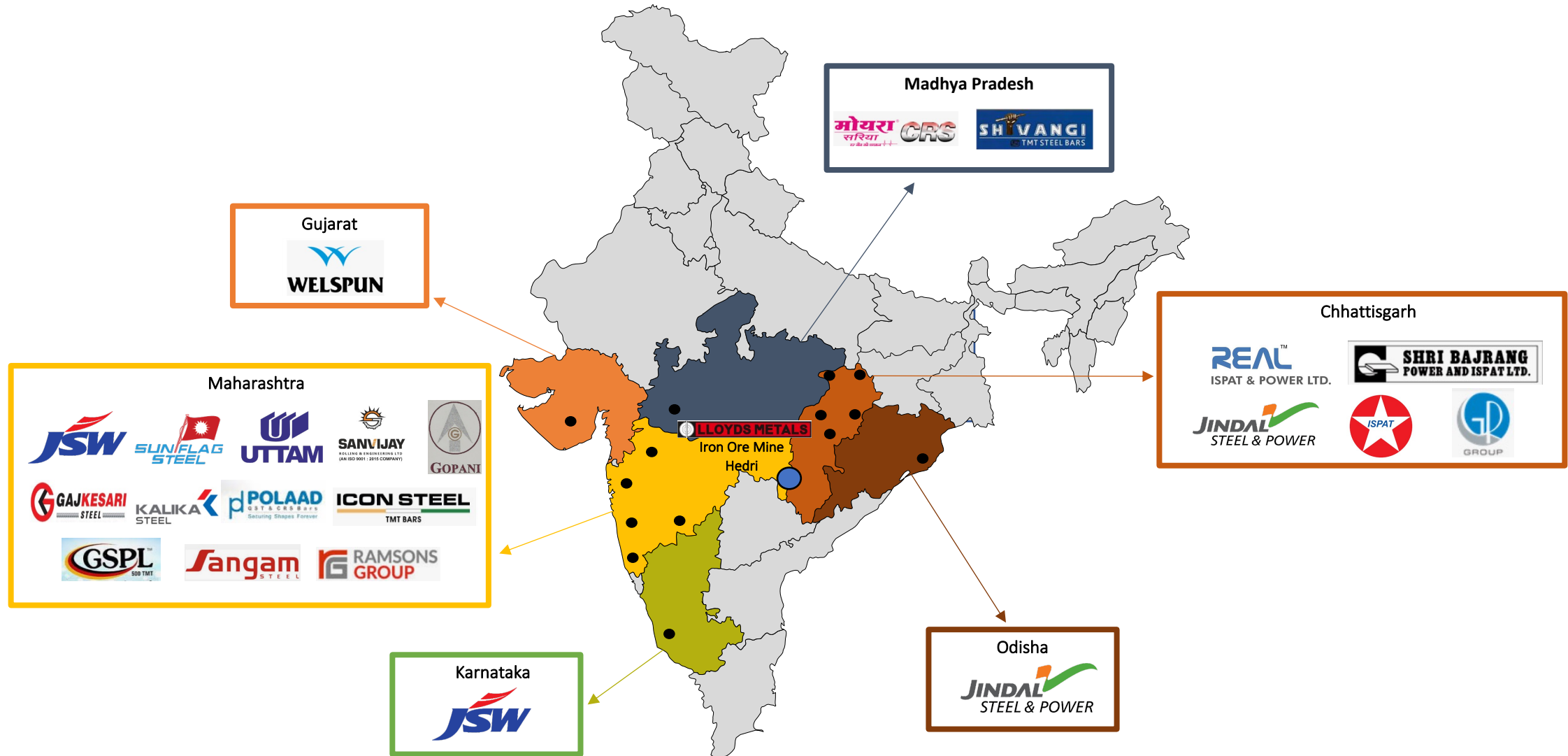
* Iron Ore production restarted in H2-FY2022

Iron Ore Mining - Gadchiroli

- Double Laning of Road is being constructed from Mines to Allapalli and which is expected to be completed in the coming 2-3 months period of time.
- The company has developed a “Stockyard” near Allapalli with truck weighment facility using Govt. Approved Weighbridges that handle 5 MMT of Iron Ore material per annum.
- In may 2022, the company got approval to sell iron ore across India and to export globally as well, which was earlier restricted to only the state of Maharashtra.
- In FY 22, the production at Pithead was 2.80 MMT, against EC clearance of 3.0 MMT. Against this 0.52 MMT was dispatched to various customers & to the stockyard for building up Stockpile.
- In FY 23, we plan to dispatch approx. 5.5 MMT, by reducing the stock at the Pithead.
- We have also got the Mining Plan approved for 10 MMTPA. For this, Environment Clearance is also applied for.



The Lloyds Iron Ore Mine is strategically located at the centre of India making it equidistant from most steel plants across the country

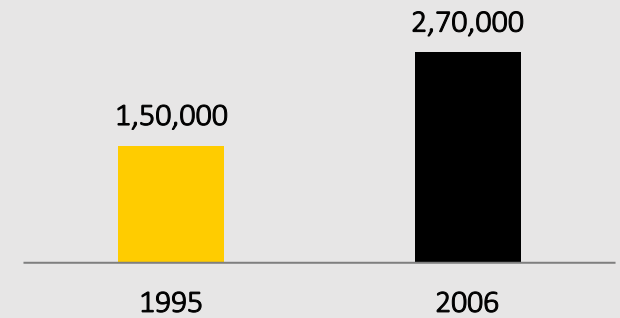


DRI & Captive Power Plant - Chandrapur

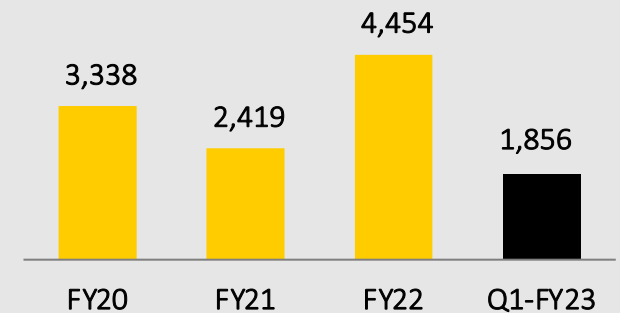
- DRI is a metallic product manufactured through direct reduction of iron ore in the solid state mainly used in making steel through the secondary route.
- In 1995, Lloyds setup a DRI manufacturing facility near the coal rich area in Ghugus, at Chandrapur District of Maharashtra, making it one of the oldest DRI manufacturing units in central India.
- Lloyds uses its own iron ore lumps from its mines for DRI production and the plant uses coal from Western Coalfields Limited which is 100 kms from the plant. The coal is also imported as & when required and is used to manufacture DRI.
- The company employs over 200 professionals and about 600 Company & contractual workers at the plant.
- In 2006, the capacity of DRI production was enhanced to 2,70,000 TPA.
- In 2010-11 Lloyds commissioned a 30 MW co-generation Waste Heat Recovery Based Power Plant, for the purpose of recovery of waste energy into productive energy. The cost of Generation is very low at less than Rs. 2.00 per Unit, considering that plant is a Waste to Energy Plant.
- Out of this 17-18 MW is generated from Waste Heat & balance 12-13 MW is generated from Coal, Waste Coals & Char thus making the unit eco friendly. The plant is eligible for CDM benefits for the next 2 years.
- The company uses approximately 5 MW internally and sells the balance Power to State Board or Power Trading companies.



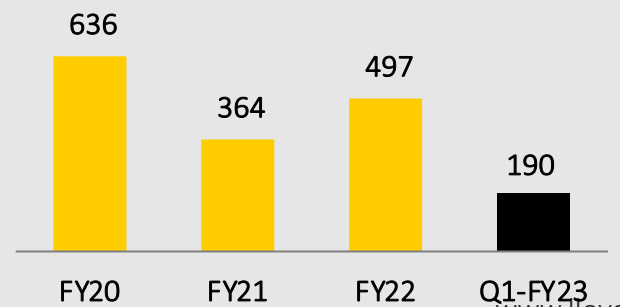
Growth in Manufacturing Capacity (MTPA)



DRI Sales (INR Mn)



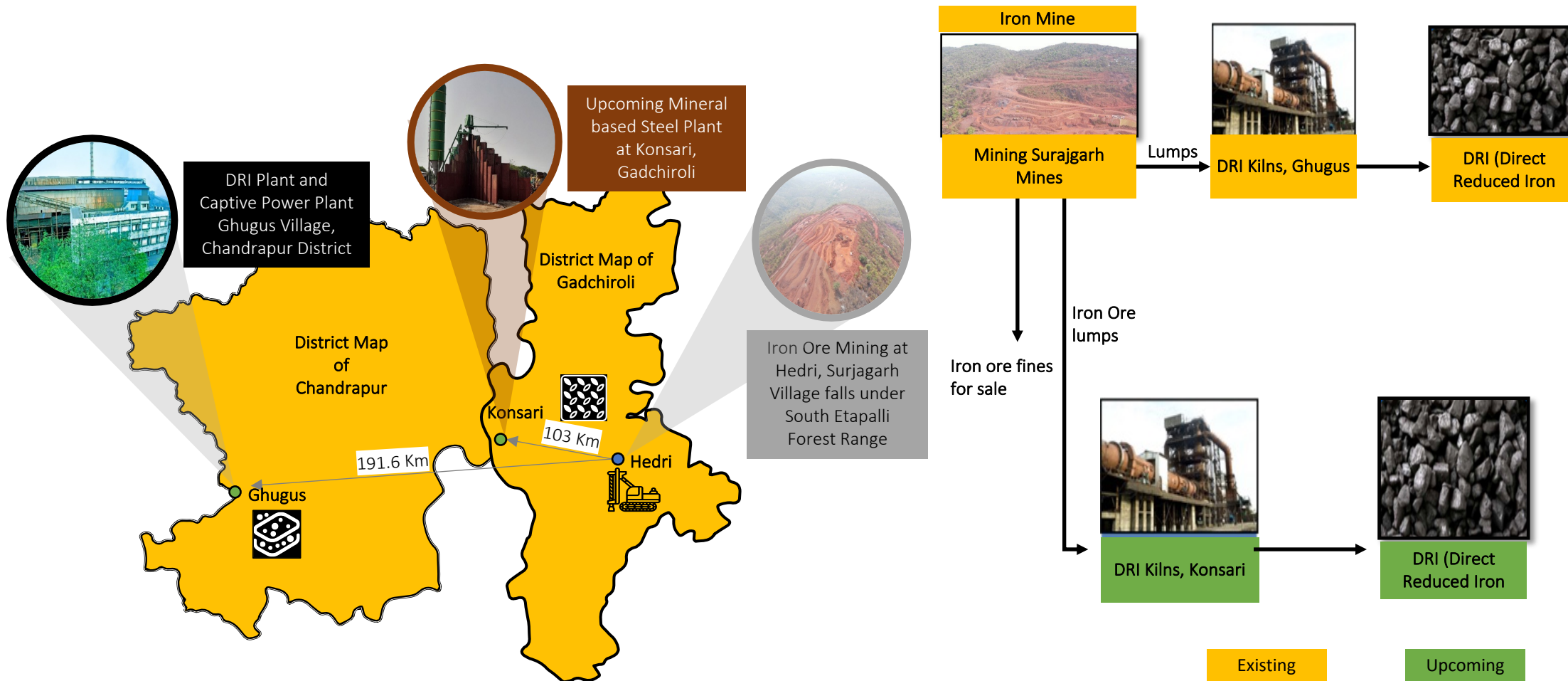
Power Plant Sales (INR Mn)



Upcoming Mineral Based Steel Power Plant – Gadchiroli

- Lloyds is setting up a mineral based Steel plant at Konsari, Gadchiroli district for manufacturing of DRI.
- The plant will have a DRI capacity of 72,000 MT (with a waste heat recovery power plant). Work for this project is on in full swing with around 200 construction workers already employed at site.
- The focus is to utilize the iron ore resources from the mine in the mineral based plant with optimum utilization of natural resources of the district.
- The plant will benefit the people of naxal affected Gadchiroli district, which will provide employment to minimum of 1,100 local people directly and about 2,000 indirectly leading to overall development of the region affected by Naxalites.
- The Total CAPEX requirement is estimated to be INR 200 crores.
- The current status of the CAPEX is that land has been procured and Environmental Clearance for the 1st phase has been received. Government Subsidy Letter Received of 125% of Capital Invested.
- All future Investments will be ONLY from Internal Accruals & Net Debt target will be kept at zero.



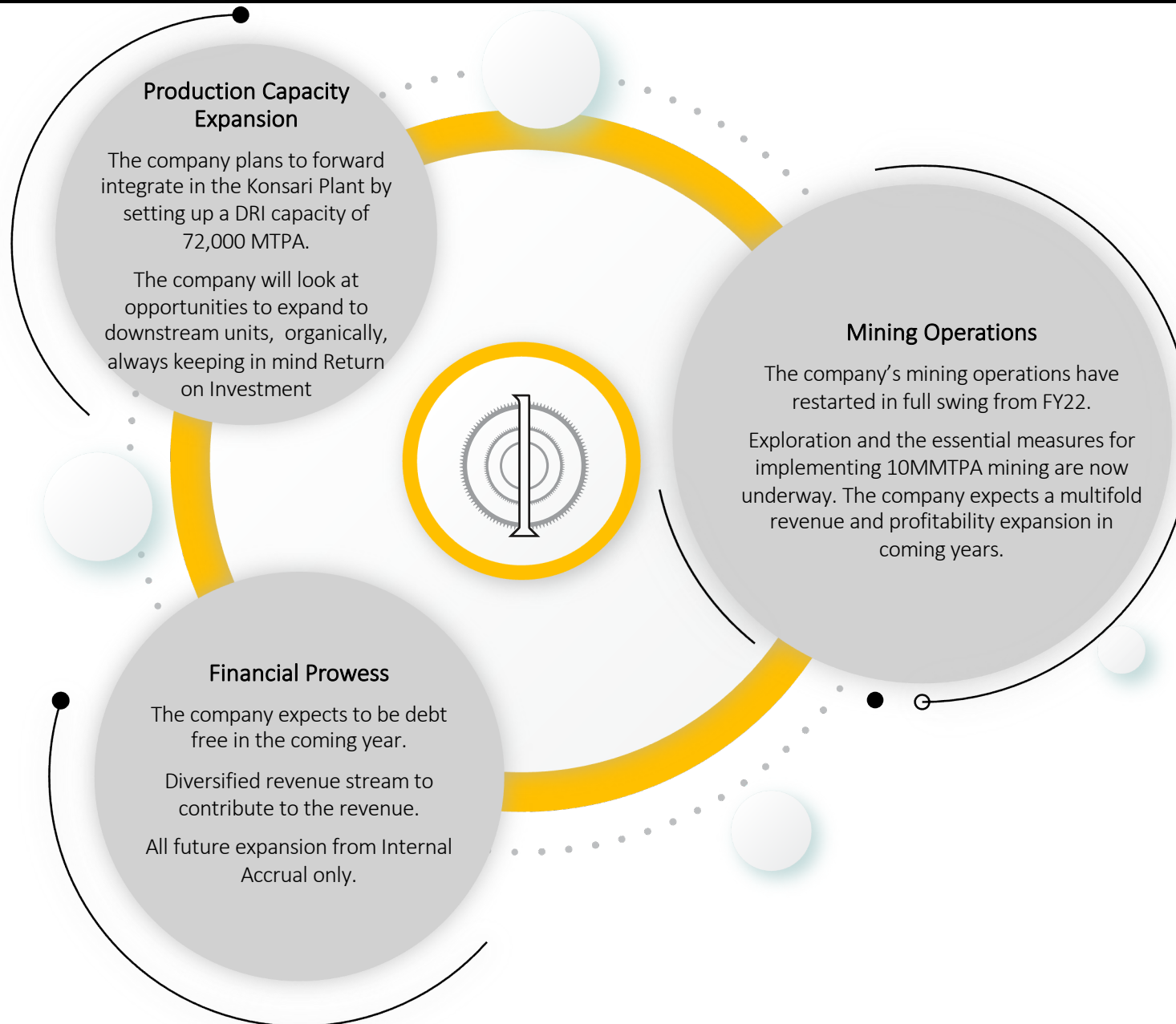


- We believe that long-term community development is critical for both community and industrial development to be harmonious. By supporting a variety of socio-economic and health activities, as well as adopting a need profile analysis and conducting social development projects, we want to make a constructive contribution to underprivileged and Naxal-affected individuals.

Some of the key CSR initiatives undertaken by us are as follows:

- 5 bed Covid Care Center under operation at Etapalli village with Doctor, Nurse, Staffs and free medicine.
- Oxygen plant having 2 Ton capacity established at Etapalli village.
- Established dispensary at village Hedri with onsite facilities like Doctors, Pharmacy, Ambulance, assistant staffs and free distribution of medicines.
- Lloyds is helping naxal-affected people in the Gadchiroli district by providing jobs.
- Conducting “Periodical Health Checkup Camps” at each village.
- 7 Bore wells constructed with tube well facility at surrounding villages.
- Skill Development Centres created near Etapalli village.
- Water Supply schemes for nearby villages.

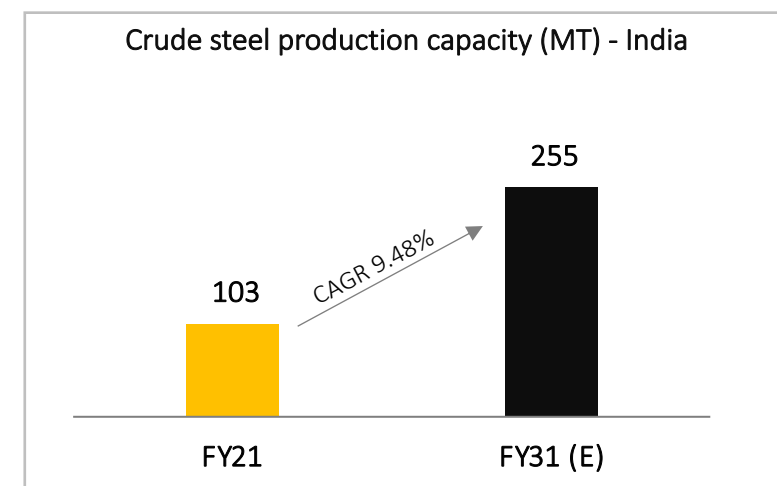
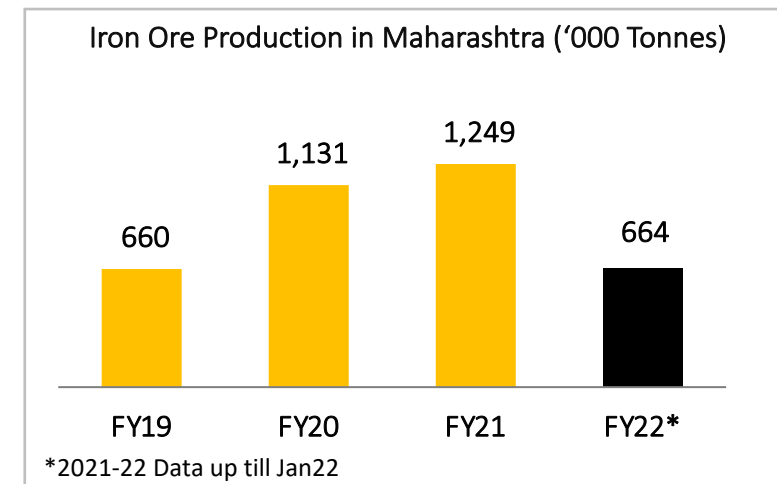






Industry Overview

- The world steel forecasts that steel demand will grow by 0.4% in 2022 to reach 1,840.2 Mn tonnes. In 2023, steel demand is expected to see further growth of 2.2% to reach 1,881.4 Mn tonnes.
- Global Iron Ore Market to Reach 2.7 Bn Metric Tons by 2026 supported by end-use industries and positive outlook across both developed and developing economies.
- India has emerged as the world's fastest-growing major economy, and it is predicted to be one of the top three economic powers in the next 10-15 years, owing to its robust democracy and strong partnerships.
- India is home to 1,531 operating mines. Production of as many as 95 minerals is undertaken in India, including 4 fuel minerals, 10 metallic minerals, 23 non-metallic minerals, 3 atomic minerals and 55 minor minerals (including building and other materials).
- India has large iron ore reserves. The prominent ores of iron found in India are Hematite and Magnetite.
- Hematite is a better quality and lumpy in nature and is used by steel and DRI manufacturing industries of India. Magnetite is valuable as the content of iron is as high as 70 percent.
- In India iron ore is found in four regions. The highest producer is the Odisha Jharkhand belt, followed by Durg Bastar Chandrapur belt. The third belt is Bellary- Chitradurga – Chikmagalur - Tumkur belt followed by Maharashtra Goa belt.
- Iron ore fines, is projected to grow at a 4% CAGR to reach 1.3 Billion Metric Tons by 2026.
- The production of DRI (Sponge iron) has been consistently strong & India has been the largest producer of DRI in the world since 2003, the production rose from 102 million tonnes in the previous fiscal to 118 million tonnes in FY22.
- Majority of iron ore reserves are of medium to high grade and are directly used in blast furnace and direct reduced iron (DRI) plants.

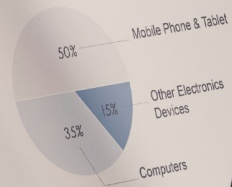


Company's Growth



Stock Market 
85%

GLOBAL BUSINESS REVIEW



Segment	2013	2014	2015	2016
Department Store	109,928	119,283	107,812	100,000
Super Center	39,912	47,029	69,918	120,000
Shopping Center	98,017	182,912	120,000	100,000
E-commerce	67,173	61,120	9,018	100,000
Specialty Store	8,714	9,018	100,000	100,000

Product Categories	2013
General tools	+920.82
Health & Medical	-13.9
Art Supply	+82.94
Kids & Baby	+659.02
Kitchen wear	-229.0
Fashion	-797.7
Furniture	+239

Percentage



Financial Overview

Historical Income Statement

Particulars (INR Mn)	FY20	FY21	FY22	Q1-FY23
Revenue from Operations	3,717	2,534	6,975	8,427
Operating Expenses	3,506	2,425	5,520	5,808
EBIDTA	211	109	1,455	2,619
<i>EBIDTA Margins (%)</i>	<i>5.68%</i>	<i>4.29%</i>	<i>20.86%</i>	<i>31.08%</i>
Depreciation and amortisation expenses	175	139	180	50
Finance costs	161	168	181	54
Other Income	256	199	298	126
Profit Before Exceptional Items	131	1	1,392	2,641
Exceptional Items	-	-	(514)	(11,944)
Profit After Exceptional Items	131	1	878	(9,303)
Tax	(187)	-	(95)	-
PAT	318	1	973	(9,303)
<i>PAT Margins (%)</i>	<i>8.56%</i>	<i>0.04%</i>	<i>13.95%</i>	<i>NA</i>
Other Comprehensive Income	(3)	5	8	1
Total Comprehensive Income	315	6	981	(9,302)
Diluted EPS	1.42	0.01	2.78	(21.19)

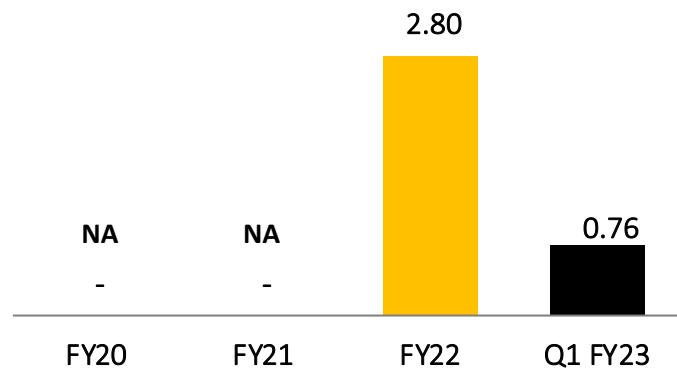
Historical Balance Sheet

Particulars (INR Mn)	FY20	FY21	FY22
Equity	1,444	1,821	4,815
(a) Equity Share Capital	227	253	370
(b) Other Equity	1,217	1,568	4,445
Non-Current Liabilities	3,648	3,817	2,240
(a) Financial Liabilities			
(i) Borrowings	809	932	567
(ii) Lease Liability	25	6	4
(iii) Other Non Current Liabilities	2,757	2,822	1,615
(b) Provisions	57	57	54
Current Liabilities	1,329	1,565	1,182
(a) Financial Liabilities			
(i) Lease Liability	6	2	2
(ii) Borrowings	180	97	-
(iii) Trade Payables	611	353	152
(iv) Other Financial Liabilities	268	777	745
(b) Provisions	144	104	139
(c) Other Current Liabilities	120	232	144
TOTAL EQUITY AND LIABILITIES	6,421	7,203	8,237

Particulars (INR Mn)	FY20	FY21	FY22
Non-Current Assets	4,358	4,660	5,148
(a) Property, Plant and Equipment	3,709	3,609	3,991
(b) Capital Work in Progress	424	847	859
(c) Right to use account	30	8	6
Financial Assets	-	-	-
(d) Investments	1	1	1
(e) Deferred Tax Assets	187	187	282
(f) Other Non-Current Assets	7	8	9
Current Assets	2,063	2,543	3,089
(a) Inventories	841	1,157	1,668
(i) Trade Receivables	79	69	237
(ii) Cash and Cash Equivalents	118	4	137
(iii) Other Bank Balances	68	77	82
(iv) Other Financial Assets	182	176	200
(v) Prepayments	11	-	-
(b) Other Current Assets	764	1,060	765
TOTAL ASSETS	6,421	7,203	8,237

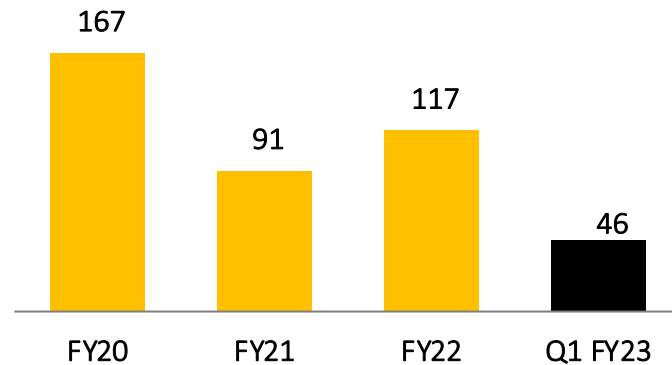
IRON ORE*

Production (MMT)



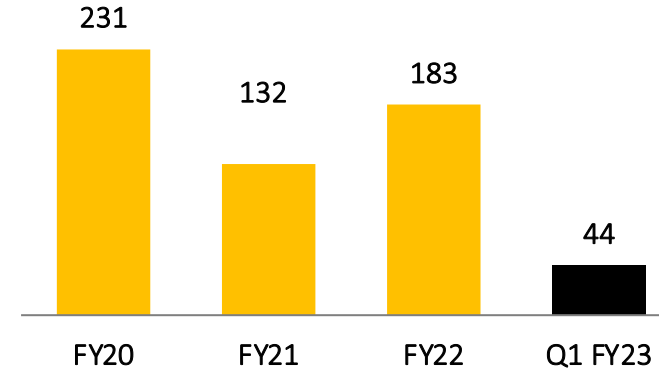
DRI

Production ('000 MT)

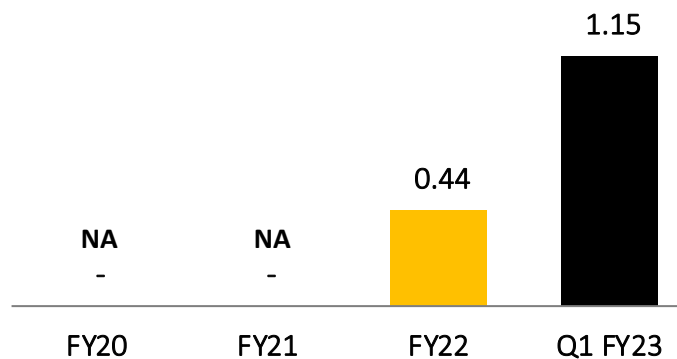


POWER

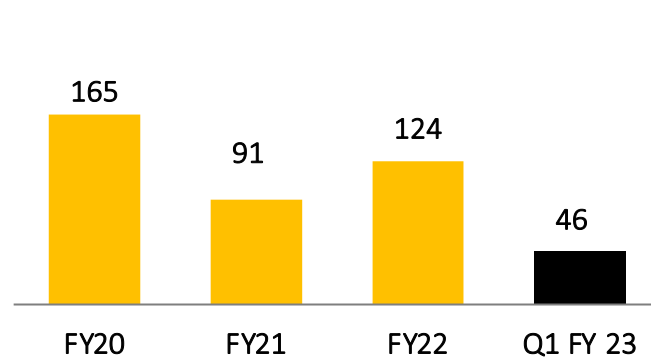
Production (Million Units)



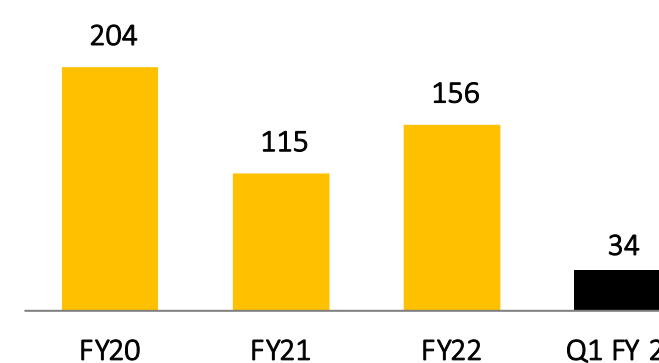
Sales (MMT)



Sales ('000 MT)

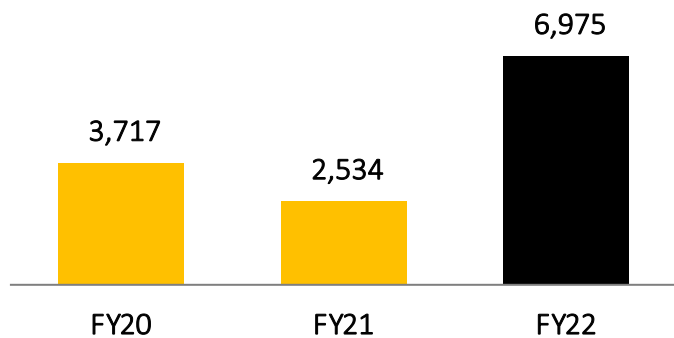


Sales (Million Units)

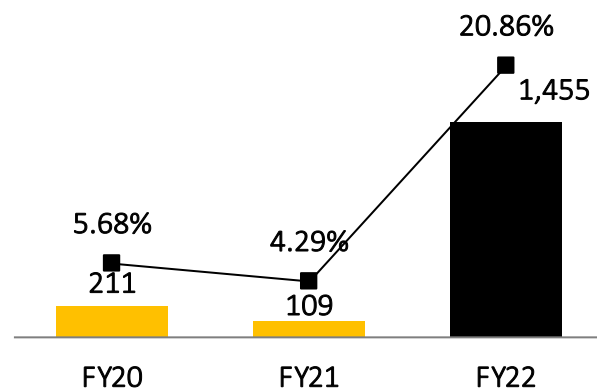


* Iron Ore production restarted in H2-FY2022

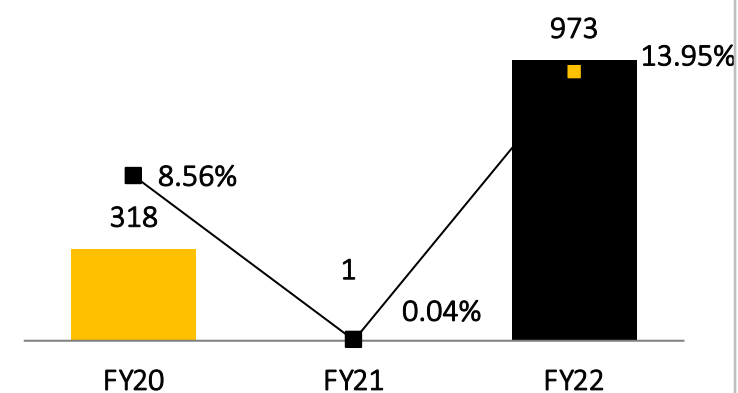
Operational Income (INR Mn)



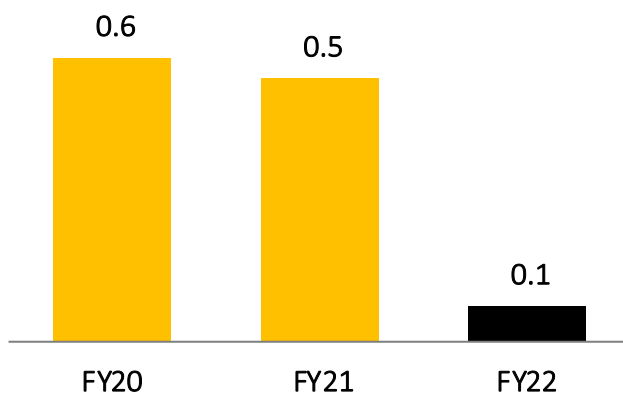
EBITDA (INR Mn) & EBITDA Margins (%)



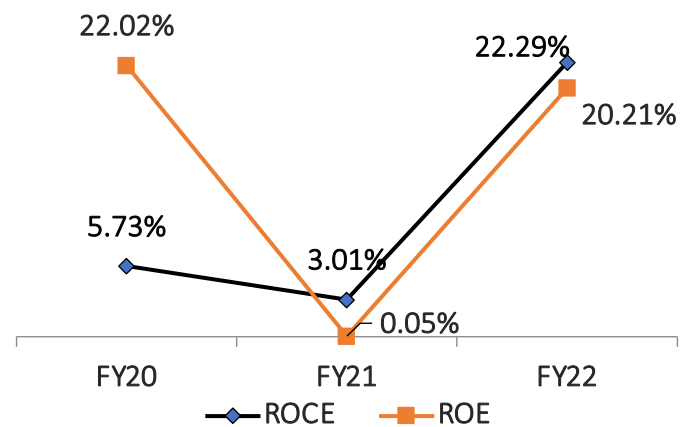
PAT (INR Mn) & PAT Margins (%)



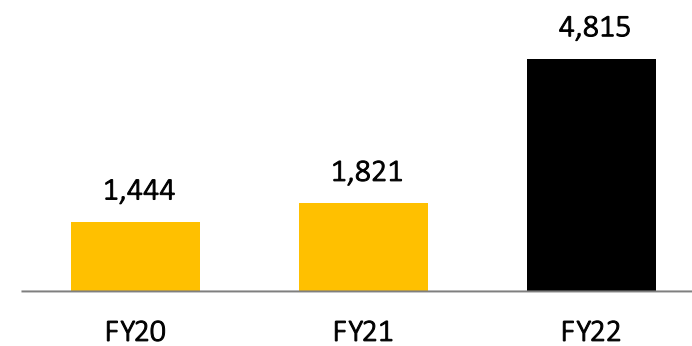
Net D/E (x)



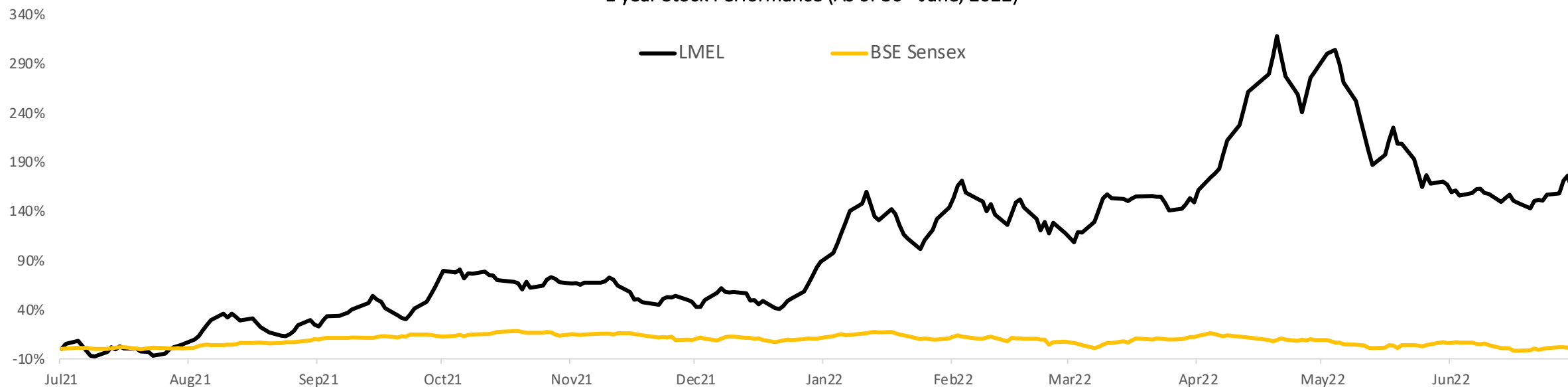
ROCE & ROE



Networth (INR Mn)

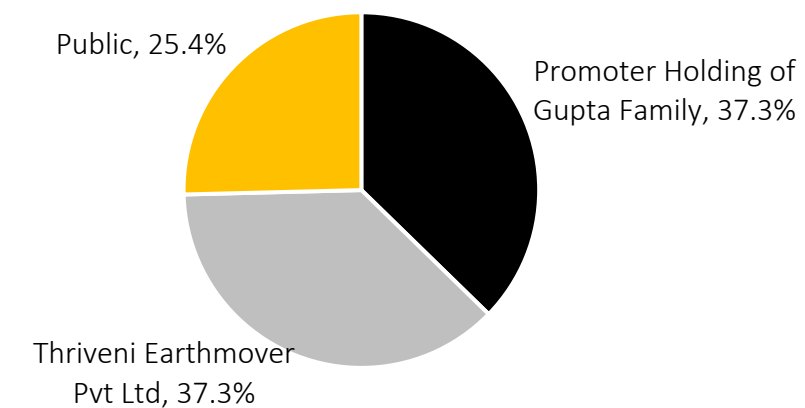


1 year Stock Performance (As of 30th June, 2022)



Price Data (As on 30 th June, 2022)	INR
Face Value	1.0
Current Market Price	139.9
52 Week H/L	232/47.3
Market Cap (INR Mn)	62,216.2
Equity Shares Outstanding (Mn)	444.7
1 Year Avg. Trading Volume ('000)	277.9

Shareholding Pattern (As on 30th June 2022)



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**Thank
You**