



SUPREME PETROCHEM LTD

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Ref: CFA/CS/86/AGM_34/2022-2023

July 27, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SPLPETRO

Dear Sir/Madam,

Sub: Submission of “Earnings Presentation (Q1–FY24)” under Regulation 30 of SEBI (LODR), 2015

With reference to the captioned subject matter, please find herewith attached an “Earnings Presentation (Q1-FY24)” prepared by the Company for the general awareness of its shareholders comprising of Company’s overview, key strengths, future growth strategies, Financial and Business highlights etc. This presentation has also been uploaded on the Company’s website.

Kindly take above on record for doing needful in the matter.

Thanking you

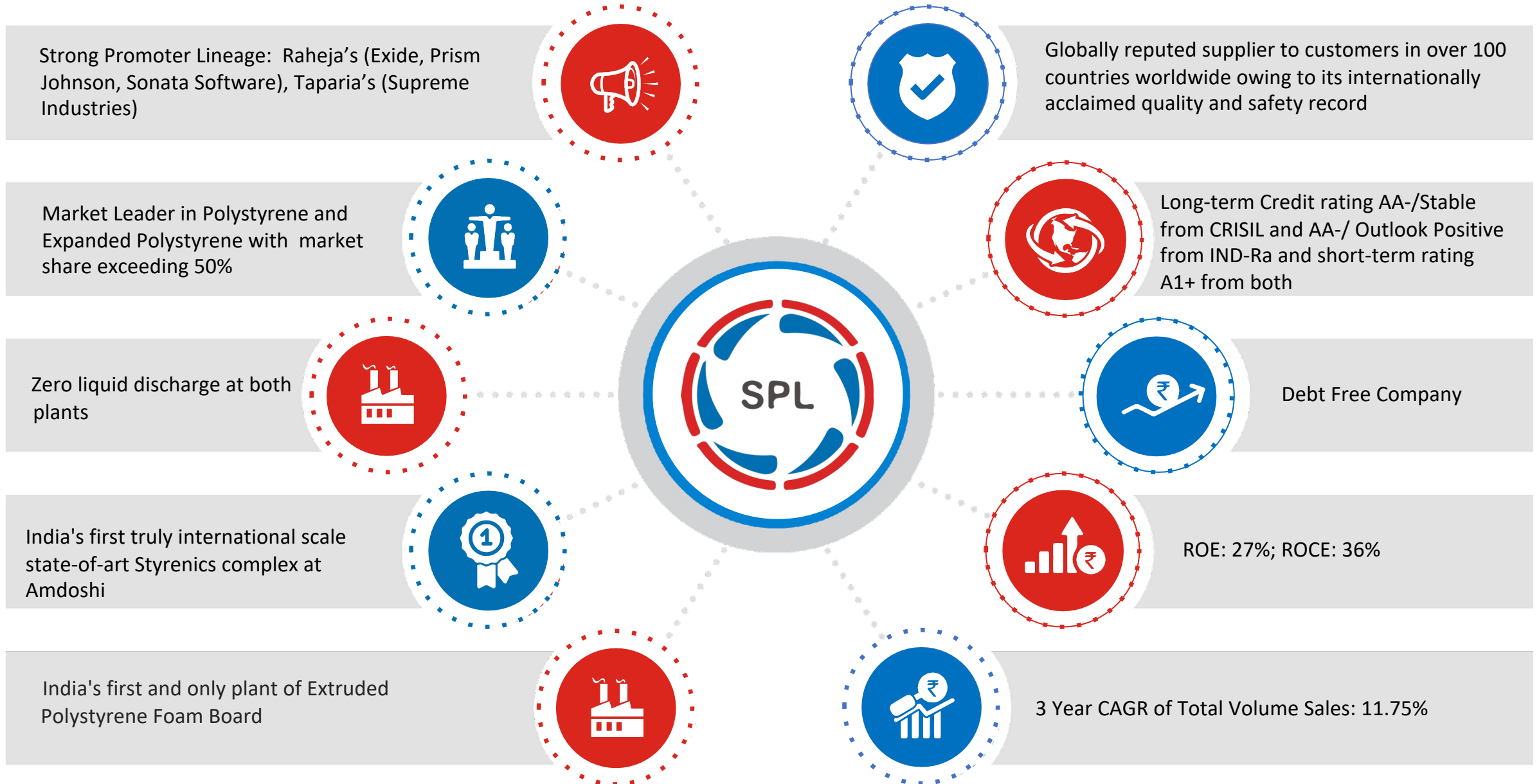
Yours faithfully,
For **SUPREME PETROCHEM LTD**


D. N. MISHRA
COMPANY SECRETARY



Supreme Petrochem Ltd.

Earnings Presentation
Q1-FY24





Company Overview

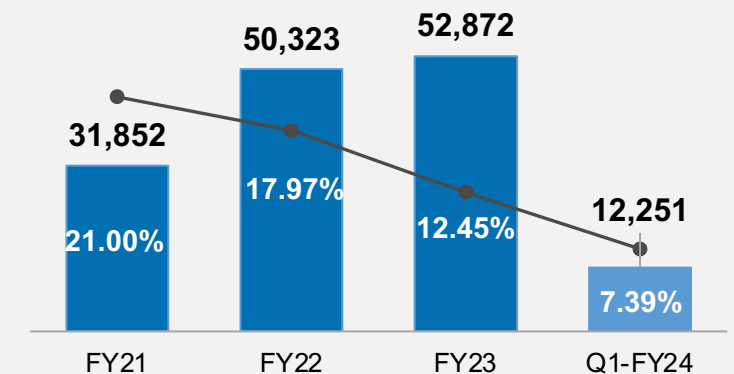
Company Overview



- SPL was formed as joint venture between the Supreme Industries Ltd., India's largest plastics processor and the well diversified Rajan Raheja Group.
- Supreme Petrochem Limited (SPL) started commercial operations in October 1995 with the business to manufacture Polystyrene (PS).
- The company is the undisputed leader in Polystyrene in India, with a market share exceeding 50%.
- SPL is the largest exporter of PS from India, with customers in more than 100 countries around the globe.
- To widen its Styrenics spectrum, SPL forayed into Expanded Polystyrene (EPS) in 2006 at Manali, Chennai and since then has become the business leader.
- In 2009, SPL started India's first and only integrated plant of XPS (Extruded Polystyrene) Insulation foam boards to promote Green Building movement in India and to combat CO₂ emissions
- The product range of the company includes General Purpose Polystyrene, High Impact Polystyrene, Expandable Polystyrene, Masterbatches and Compounds, and Extruded Polystyrene (INSUboard).
- From being a large commodity player, SPL is now increasingly operating as a supplier of value added products.



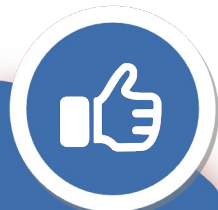
Revenue (INR Mn) & EBITDA Margins (%)



Leading Manufacturers of Polystyrene in India with over 25 years of experience



First mover advantage in XPS



Comprehensive styrenics product portfolio enabling to serve diverse end-use applications



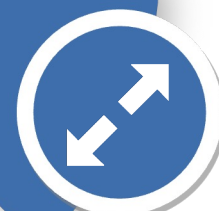
Well placed to benefit from the expected pick-up in the domestic consumer durable, automobile, Government emphasis on Universal Education and excellent customer relations



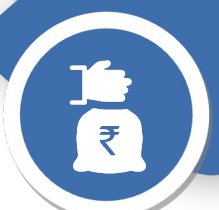
Strong Balance Sheet with zero debt on the books



Technology for the fully automated, DCS controlled plant sourced from world leader Huntsman thru ABB Lummus Crest



Capex of over INR ₹ 1,200 Crs to cater to additional demand without any external borrowings



Agreement signed with Versalis for production of Mass ABS with low carbon footprint



1

Capacity Expansion

- The company is undertaking capex for enhancing Compounds and Masterbatches and XPS capacities at its Amdoshi Plant to cater to the additional demand.

2

New Product Launches

- The company has entered into an agreement for License and Basic Engineering Design with Versalis for Mass ABS for one line of 70,000 KTA. ABS is the favored engineering plastic when it comes to application in automotive parts.
- Basic engineering package has been received from Versalis and is under implementation phase.

3

Global Customers

- With PS expansion getting completed and increased product availability, SPL is taking steps to increase the exports.

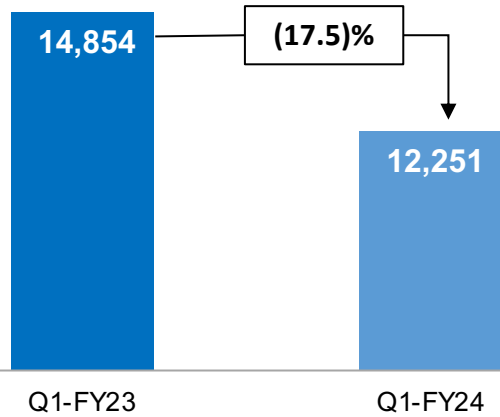
Financial Overview



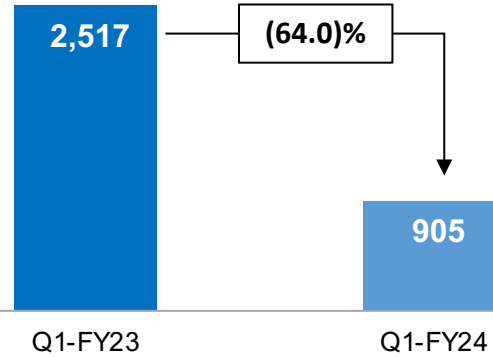
Q1-FY24 Operating Highlights



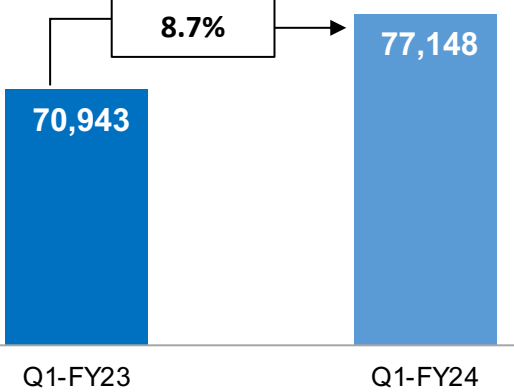
Operational Revenue (INR Mn)



Operational EBITDA (INR Mn)



Quantities Sold in MT



Q1-FY24

- Implementation of 1st Phase of Mass ABS Project with 70,000 TPA is progressing as per schedule.
- Price of Styrene monomer, main raw material for the company's products, fell by over 20% during the quarter resulting in destocking which impacted volumes and margin.
- Company's domestic sales volume of manufactured products fell by 4% YoY due to low offtake by appliance manufacturers. However, including exports total sales volume of manufactured products increased by 8.7% YoY.

Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY24	Q1-FY23	Y-o-Y	Q4-FY23	Q-o-Q
Revenue from Operations	12,251	14,854	(17.5)%	13,869	(11.7)%
Total Expenses	11,346	12,337	(8.0)%	11,780	(3.7)%
EBITDA	905	2,517	(64.0)%	2,089	(56.7)%
EBITDA Margins (%)	7.39%	16.94%	(955) Bps	15.06%	(767) Bps
Depreciation and Amortization expenses	142	106	34.0%	136	4.4%
Finance costs	6	9	(33.3)%	8	(25.0)%
Other Income	179	121	47.9%	210	(14.8)%
PBT	936	2,523	(62.9)%	2,155	(56.6)%
Tax	243	632	(61.6)%	557	(56.4)%
PAT	693	1,891	(63.4)%	1,598	(56.6)%
PAT Margins (%)	5.66%	12.73%	(707) Bps	11.52%	(586) Bps
Other Comprehensive Income	(2)	-	NA	(4)	(50.0)%
Total Comprehensive Income	691	1,891	(63.5)%	1,594	(56.6)%
Diluted EPS (INR)	3.68	10.06	(63.4)%	8.50	(56.7)%
Nominal Value of Share	2	2	-	2	-

Historical Income Statement



Particulars (INR Mn)	FY21	FY22	FY23	Q1-FY24
Revenue from Operations	31,852	50,323	52,872	12,251
Total Expenses	25,162	41,282	46,290	11,346
EBITDA	6,690	9,041	6,582	905
EBITDA Margins (%)	21.00%	17.97%	12.45%	7.39%
Depreciation and amortisation expenses	392	419	466	142
Finance costs	73	48	36	6
Other Income	213	305	589	179
PBT	6,438	8,878	6,669	936
Tax	1,663	2,245	1,688	243
PAT	4,775	6,633	4,981	693
PAT Margins (%)	14.99%	13.18%	9.42%	5.66%
Other Comprehensive Income	(8)	(9)	(4)	(2)
Total Comprehensive Income	4,767	6,624	4,977	691
Diluted EPS (INR)	50.63	35.27	26.49	3.68
Nominal Value of Share	10	2	2	2

Historical Balance Sheet

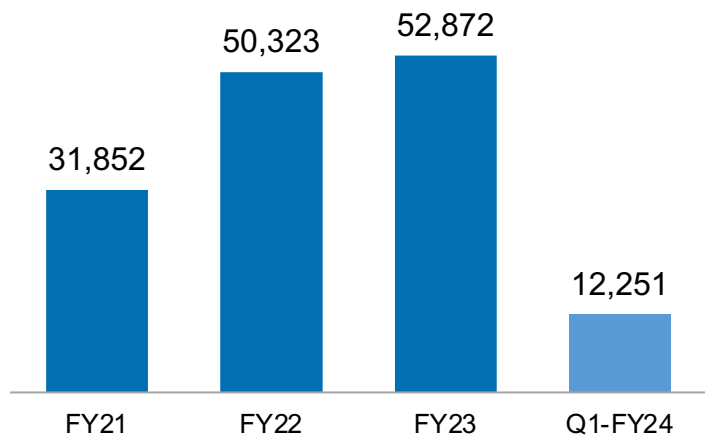


Particulars (INR Mn)	FY21	FY22	FY23	Particulars (INR Mn)	FY21	FY22	FY23
EQUITY	10,648	15,156	18,439	NON-CURRENT ASSETS	3,903	5,333	7,025
Share Capital	940	376	376	Property, plant & equipment	3,189	3,020	5,115
Other Equity	9,708	14,780	18,063	Intangible Assets	6	5	4
LIABILITIES				Capital Work-in-progress	91	1,789	1,080
NON-CURRENT LIABILITIES	689	578	450	Right to use assets	393	344	147
Long term provision	37	34	36	Financial assets			
Other non-current liabilities	33	33	36	(i) Loans	8	12	20
Lease Liabilities	262	167	24	(ii) Other financial assets	54	48	249
Deferred tax liability (net)	357	344	354	Other non-current assets	162	115	410
CURRENT LIABILITIES	6,217	7,049	8,421	CURRENT ASSETS	13,651	17,450	20,285
Financial liabilities				Inventories	3,178	3,008	6,469
(i) Trade Payables	5,686	5,259	7,820	Financial assets			
(ii) Other Financial liabilities	192	966	296	(i) Investment in Liquid Scheme of MF	4,703	4,838	5,626
(iii) Lease Liabilities	148	206	143	(ii) Trade Receivable	3,850	4,118	3,623
Other Current liabilities	153	590	134	(iii) Cash and cash equivalents	661	2,175	833
Provisions	25	26	22	(iv) Other bank balances	407	2,299	2,662
Current Tax Liabilities (net)	13	1	6	(v) Loans	6	8	9
TOTAL LIABILITIES	6,906	7,627	8,871	(vi) Other financial assets	568	600	563
GRAND TOTAL - EQUITY AND LIABILITIES	17,554	22,783	27,310	Current tax assets (net)	85	88	130
				Other current assets	193	316	370
				GRAND TOTAL - ASSETS	17,554	22,783	27,310

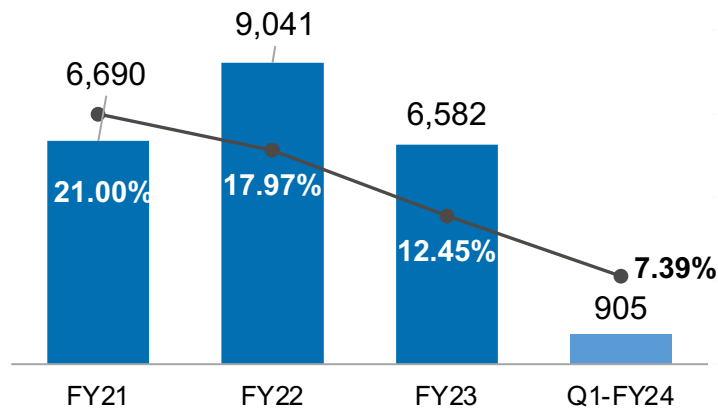
Key Financial Highlights



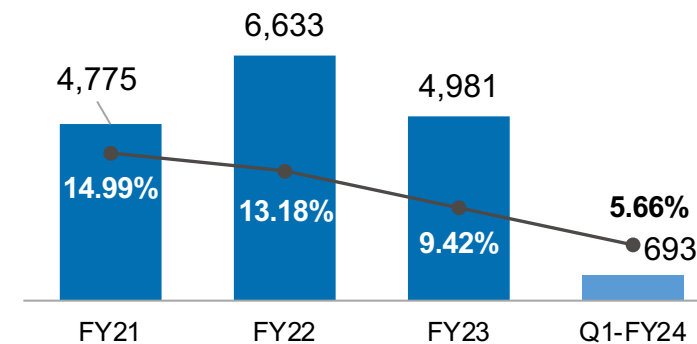
Operational Revenue (INR Mn)



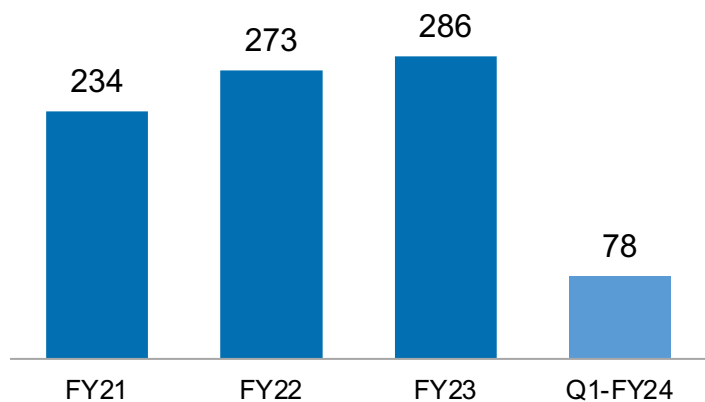
EBITDA (INR Mn) & EBITDA Margins (%)



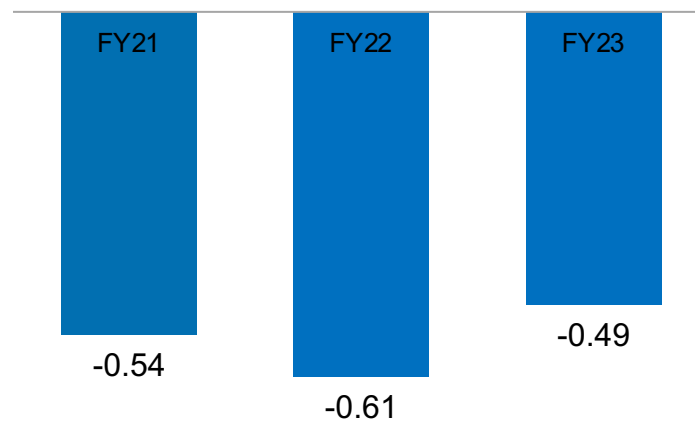
PAT (INR Mn) & PAT Margins (%)



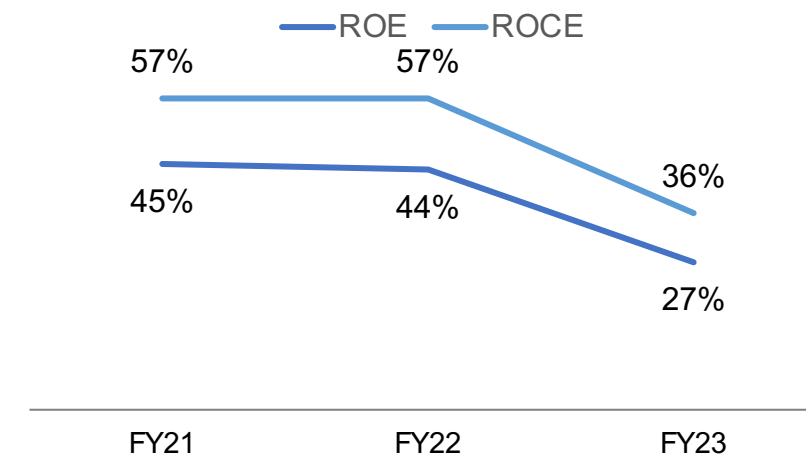
Volume in MT ('000)



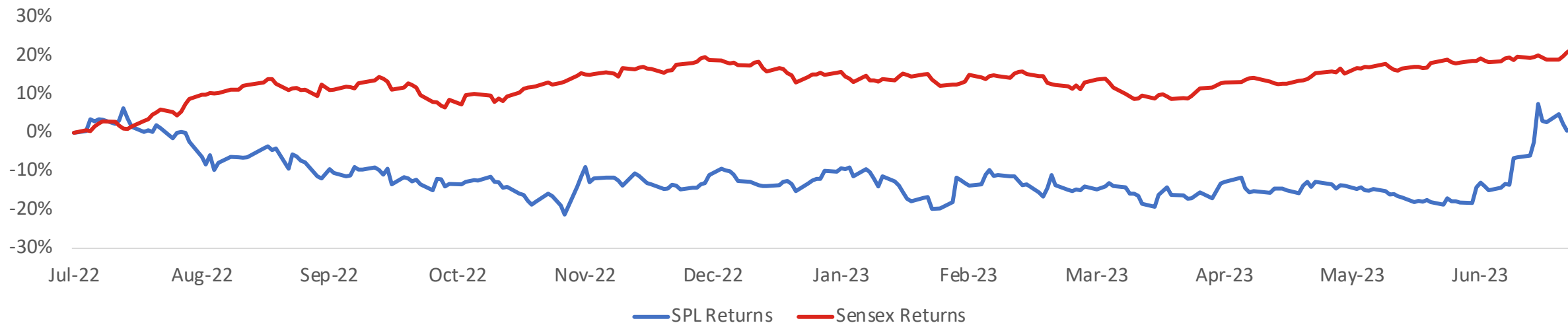
Net Debt to Equity (x)



ROCE (%) and ROE (%)



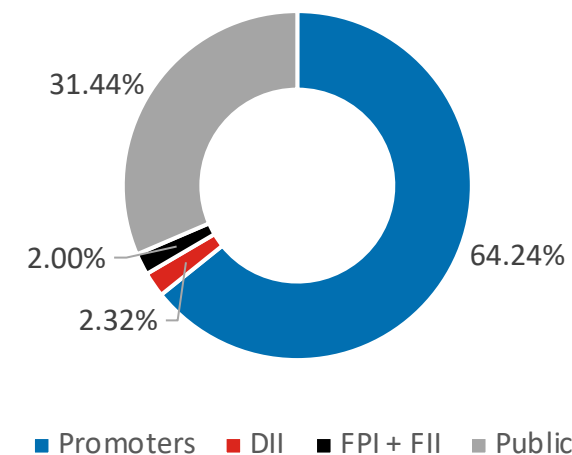
Share Price Movement (Up to 30th June, 2023)



Market Data (INR) (As on 30th June 2023)

Face Value	2.0
CMP	444.90
52 Week H/L	488.4/336.5
Market Cap (INR Mn)	83,659.6
Shares O/S (Mn)	188.0
Avg. Vol. ('000)	17,727.53

Shareholding Pattern (As on 30th June 2023)



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Thank You
