

TINNA RUBBER AND INFRASTRUCTURE LTD

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,
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E-mail : tinna.delhi@tinna.in

URL - www.tinna.in

Date: 23rd October, 2023

**To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai-400001
Scrip Code: 530475**

**To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001**

Subject: Investor and Earning Presentation

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of Investor and Earning Presentation that will be shared with our investors.

The same shall be uploaded on our website www.tinna.in

We request you to kindly take the above information on record.

**Thanking you
For Tinna Rubber and Infrastructure Limited**

VAIBHAV Digitally signed
by VAIBHAV
PANDEY PANDEY

**Vaibhav Pandey
(Company Secretary)
M. No. A-53653**



INVESTOR & EARNINGS PRESENTATION

Q2/H1 FY-2024



COMPANY OVERVIEW

- Founded in **1977**, the company has become a **pioneer** in recycling of End-of-Life Tyres in most efficient and environment-friendly manner.
- Our eco-friendly practices result in **Zero Waste, Zero Pollution, and Zero Liquid Discharge**, redefining sustainable tyre management.
- A unique business model addressing **Sustainability, Circular Economy, and conserving Natural Resources**.
- Only company in the world to have most **Diversified Applications** out of waste tyre recycling.



**PRESTIGIOUS 2022 RECIRCULATE AWARD IN
RUBBERISED ASPHALT CATEGORY**

ONE OF THE LARGEST

Recycler of "End of Life Tyres" in Asia

FIRST TO MARKET & LARGEST PLAYER

For Rubberised Bitumen (CRMB) in India

LARGEST SUPPLIER

of MICRONIZED RUBBER POWDER to Tyre & Conveyer belt Industry in India

LARGEST MANUFACTURER

of Crumb Rubber & Crumb Rubber Modifier (CRM) in India

ONLY COMPANY TO OFFER

Fully automated mobile plant for Bitumen Modification

JOURNEY SO FAR

Group founded by Mr. Bhupinder Kumar Sekhri.

Introduced light weight rubber slippers

Commenced export of Thermo Plastic Rubber Compounds to Russia & Europe

Pioneered the concept of rubberised bitumen for roads

Largest CRMB producer & entered into Bitumen Emulsion Business

Set up waste Tyre recycling plant at Gummidipundi, Chennai.

Became the largest producer of MRP in Asia

Completed acquisition of Global Recycle, Oman.

1977

1982

1990

1998

2010

2014

2020

2023

1980

1987

1995

2001

2013

2017

2021

Tie-up with Japan Synthetic Rubber for footwear soling sheets.

TRIL incorporated and commissioned leather footwear manufacturing unit.

TRIL got listed on Bombay Stock Exchange

Set up CRMB plant at Panipat, Mathura & Haldia.

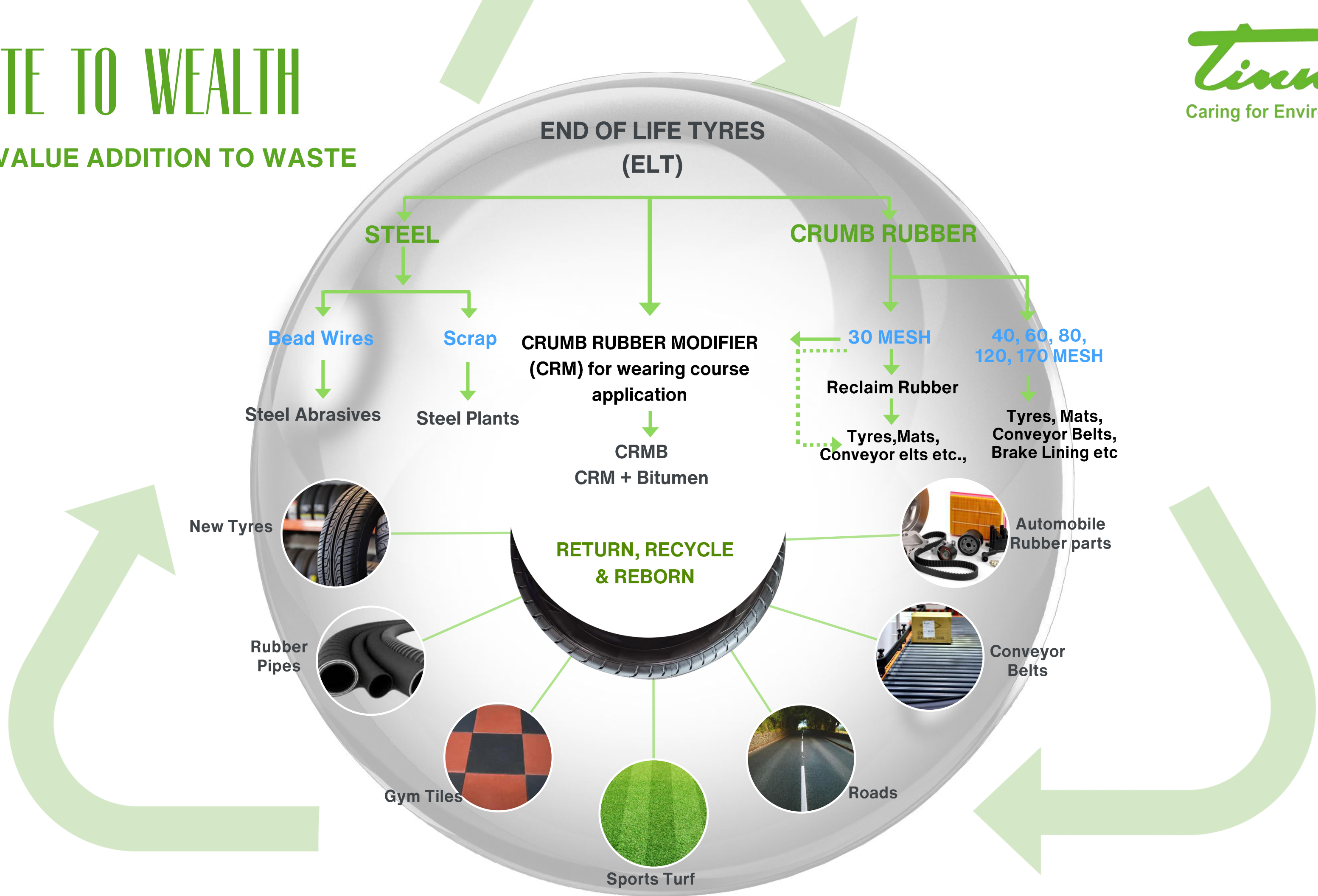
Set up waste Tyre recycling plant at Mumbai & Panipat.

Commenced export of Recycled Rubber Materials

Among top 5 producers of Reclaim Rubber in India.

WASTE TO WEALTH

400% VALUE ADDITION TO WASTE



BUSINESS SECTORS

SECTOR WISE REVENUE SHARING RATIO

INFRASTRUCTURE SECTOR

49%



INDUSTRIAL SECTOR

28%



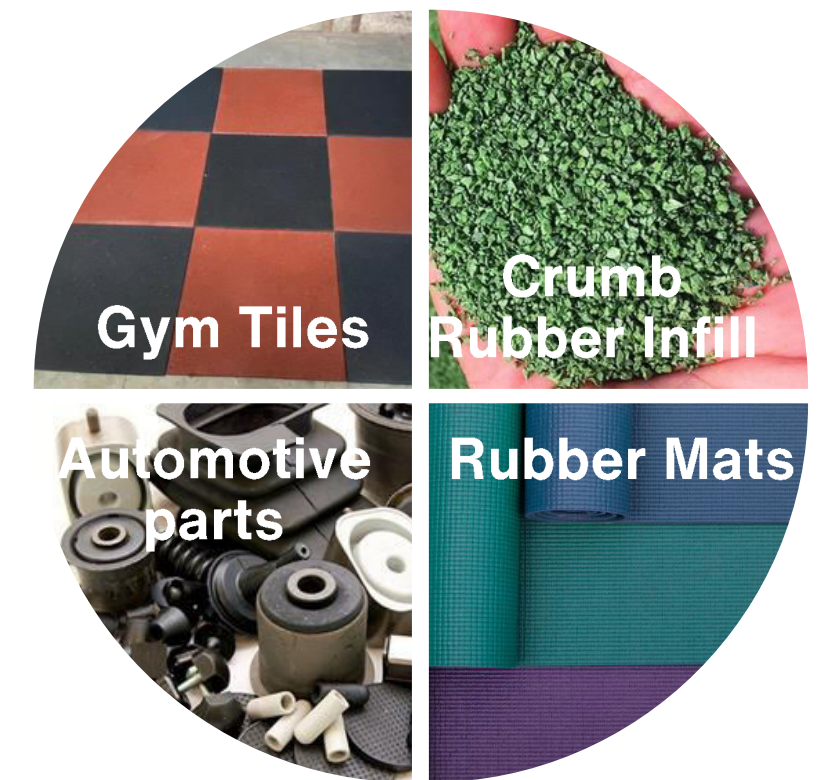
STEEL SECTOR

16%



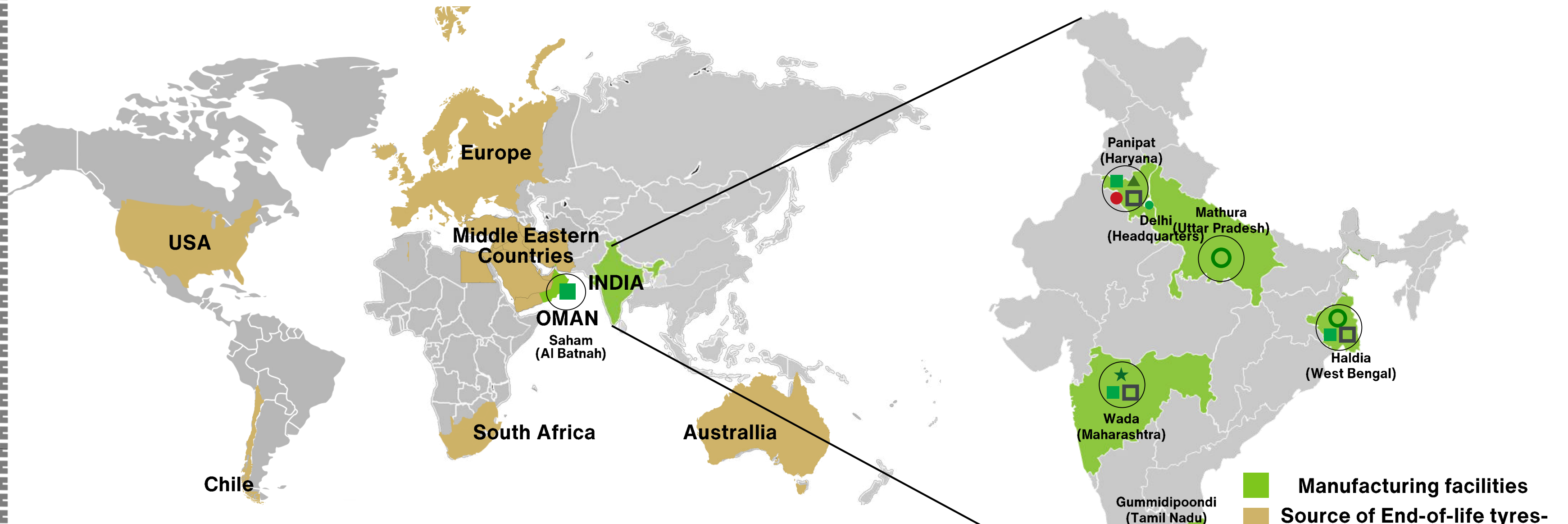
CONSUMER SECTOR

7%



* Percentage share is based on FY23 revenue contribution

MANUFACTURING FACILITIES



- Total 5 recycling plants, 4 in India and 1 in Oman.
- In India, 3 of our plants are located near ports to facilitate import of waste tyres and re-export of finished goods.
- With the diversified geographical presence, we can cater to the demand of our customers across the country and worldwide.
- All plants located near vibrant industrial hubs.

Manufacturing facilities

Source of End-of-life tyres-Overseas

- Bitumen Emulsion Plant
- ★ Reclaim Rubber Plant
- ▲ Modified Bitumen Plant
- Rubber Crumbing Plant
- Operation Management of CRMB Plant
- Cut Wire Shots / Steel Shots

BOARD OF DIRECTORS



Mr. Bhupinder Kumar Sekhri
Chairman & Managing
Director



Mr. Gaurav Sekhri
Joint Managing
Director



Mr. Subodh Kumar Sharma
Whole Time Director &
Chief Operating Officer



Mrs. Bharati Chaturvedi
Independent Director



Mr. Sanjay Jain
Independent
Director



Mr. Ashish Madan
Independent
Director



Mr. Ashok Kumar Sood
Independent
Director



Mr. Dinesh Kumar
Independent
Director



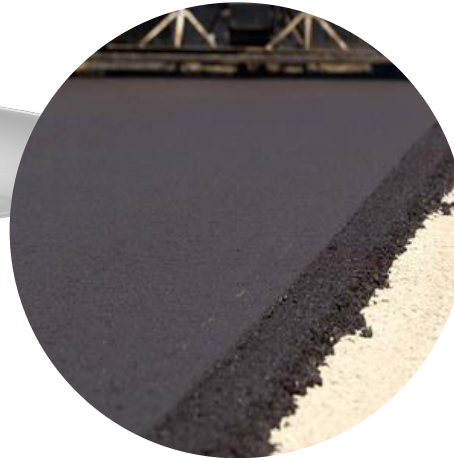
Dr. Krishna Prapoorna Biligiri
Independent
Director

SECTOR WISE PRODUCT DETAILS AND GROWTH DRIVERS



INFRASTRUCTURE SECTOR

CRUMB RUBBER/ CRUMB RUBBER MODIFIER



- BLEND OF WASTE TIRE RUBBER, HYDROCARBONS AND CROSS-LINKERS.
- MIXED WITH BITUMEN IN SPECIFIC RATIOS
- OFFERS STABLE BINDERS WITH ENHANCED PERFORMANCE.
- PROVIDES A DURABLE AND COST-EFFECTIVE SOLUTION FOR ROAD.

BITUMEN EMULSION

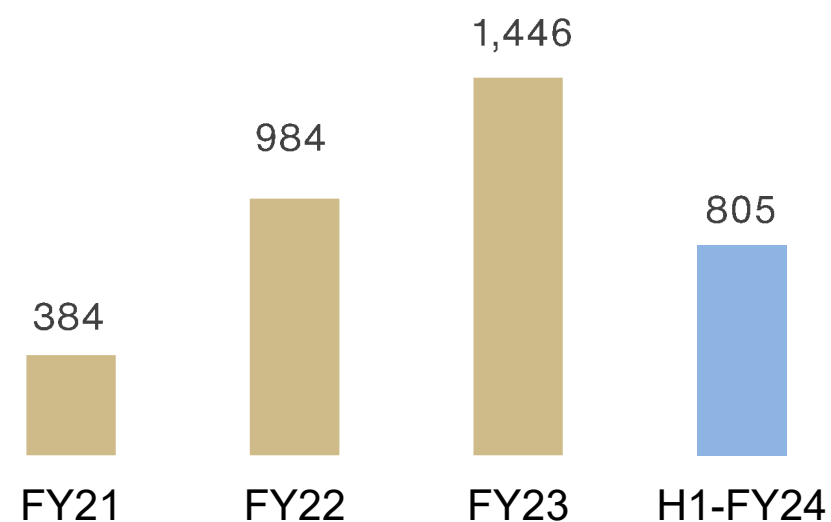


- MANUFACTURES ALL GRADES OF CATIONIC BITUMEN EMULSIONS MEETING BIS STANDARDS.
- STATE-OF-THE-ART MANUFACTURING PLANT FROM ENH/DENMARK
- ADVANCED TESTING FACILITIES
- QUALITY ASSURANCE

MARKET DOMINANCE

- TINNA HOLDS A SIGNIFICANT MARKET SHARE OF OVER 60%.
- MAINTAINS LONG-TERM PARTNERSHIPS WITH PETROCHEMICAL COMPANIES

Infrastructure Sector Sales (In INR Mn)



INFRASTRUCTURE SECTOR TAM/GROWTH DRIVERS

ADDRESSABLE MARKET

- New Road Construction Speed: **30 Kms** Per Day
- CRMB Requirement per Km of Road: **25 MT**
- Annual Market Size for CRMB for New Roads: **2.75 Lac MT**
- CRM Market Size (10% input in CRMB): **27,500 MT**
- Bitumen Consumption in India: **10 Million MT**
- Potential Market for CRMB: **7 Lakh MT**
- Bitumen Usage Distribution: **90%** in road construction, **10%** for roofing & waterproofing
- Bitumen Supply: **70%** domestic, **30%** imported (mainly UAE and Iran)
- Current Modified Bitumen Market: **1,50,000 to 2,00,00 MT** (2% of total Bitumen Market)
- Estimated Emulsion Requirement as % of Bitumen Consumption: **6% to 8%**
- Emulsion Market Size: **6-8 Lac MT**

GROWTH DRIVERS

- Mandatory Modified Bitumen Use: Government of India (GOI) making modified bitumen mandatory for wearing surfaces.
- Increased Demand: With Pradhan Mantri Gram Sadak Yojana to construct good all-weather roads in villages, the demand for bituminous products is likely to grow.
- Government Outlay: Rs. **60,000 crores** (US\$ 7.72 billion) allocated for the Ministry of Road Transport and Highways.
- Modified Bitumen Inclusion: Revised MORTH Guidelines include modified bitumen in roads.
- Rural Road Length: Over **4 Lakh km**, with an annual work average of about **30,000 Km** which gives a market of approximately **3-3.6 lac Mt** annually.
- Emulsion Demand: Average **10-12 Mt** per Km, creating a market of **3-3.6 Lac Mt** annually.
- Market Growth: Currently growing at **30%** annually, with a shift from hot mix to cold mix technology.
- Emulsion Manufacturers: Over **150** Emulsion Manufacturers in India, with a few focusing on Cold Mix Emulsion.
- With GOI opting for cold mix technology for hilly areas, expands the emulsion market.
- Government vision towards circular economy and promoting waste to wealth concept.

INDUSTRIAL SECTOR

MICRONIZED RUBBER POWDER (80-140 MESH)

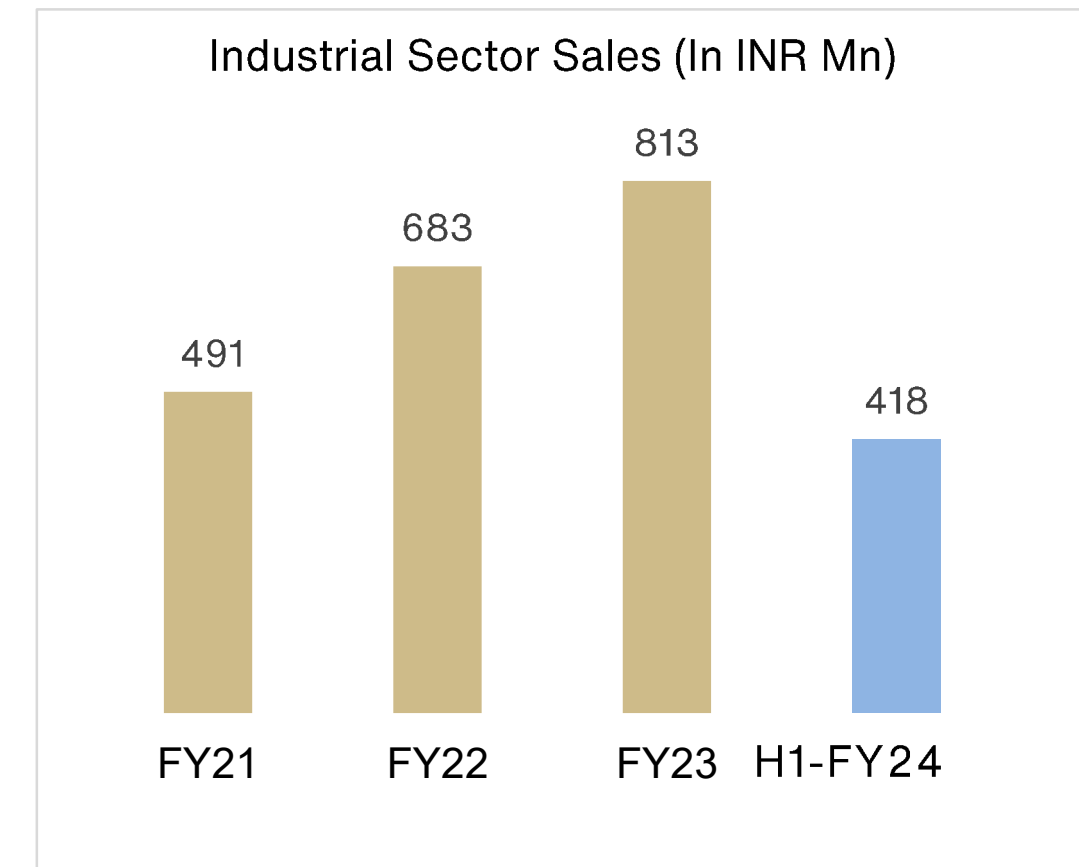


- Tinna is one of the world's largest MRP producers.
- Utilizes an indigenously developed Ambient Grinding Process for production.
- With matured application in tyre/conveyor belts, MRP exhibits a true example of Circular Economy.

HI-TENSILE ULTRAFINE RECLAIM RUBBER



- 100% strained and devulcanized rubber.
- Grain less and free from foreign matter, ensuring smooth extrusion and a good finish.
- Compliant with REACH, PAH, and RoHS regulations.
- Free from carcinogenic materials.
- Suitable substitute for fresh Polymers like NR and SBR



APPLICATIONS

- Tyres
- Conveyor belts
- Rubber molded goods

INDUSTRIAL SECTOR TAM/GROWTH DRIVERS

INDIAN TYRE INDUSTRY

- A vital part of Auto Sector, contributes to **3%** of India's manufacturing GDP and **0.5%** of the total GDP directly.
- In 2020, the Indian tyre market reached **177 million** units. Expected to grow at a CAGR of **3.6%** in the forecast period (2022-2027) to reach **218 million** units by 2026.
- Domestic tyre industry's capacity increased at a CAGR of **14.5%** over FY16-20 vs. **5.8%** over FY11-15 and is projected to grow **7-9%** in 2022-23
- Internationally tyre companies are aspiring to use higher percentage of sustainable raw material

Opportunities for Reclaim Rubber in the Tyre Sector

| Area | Potential Usage (in % age to virgin rubber) | Potential Savings in process costs |
|----------------------|---------------------------------------------|------------------------------------|
| Passenger Car Radial | 5% | 2% |
| Solid Tyres | 10-15% | 4-6% |
| Retread Rubber (Hot) | 20-30% | 4-6% |
| Inner Tubes | 20-40% | 5-7% |
| Flaps | 20-40% | 8-10% |

CONVEYOR BELT INDUSTRY

- Global conveyor belt market projected to grow at a CAGR of **6.0%** during 2022-2027.
- Asia-Pacific anticipated as the fastest-growing region for conveyor belts due to rapidly emerging economies like India and China.
- Multinational companies from developed nations have established production bases in India and China due to cost advantages in labor, raw materials, and equipment.



CONSUMER SECTOR

COATED RUBBER Crumb (CRC)



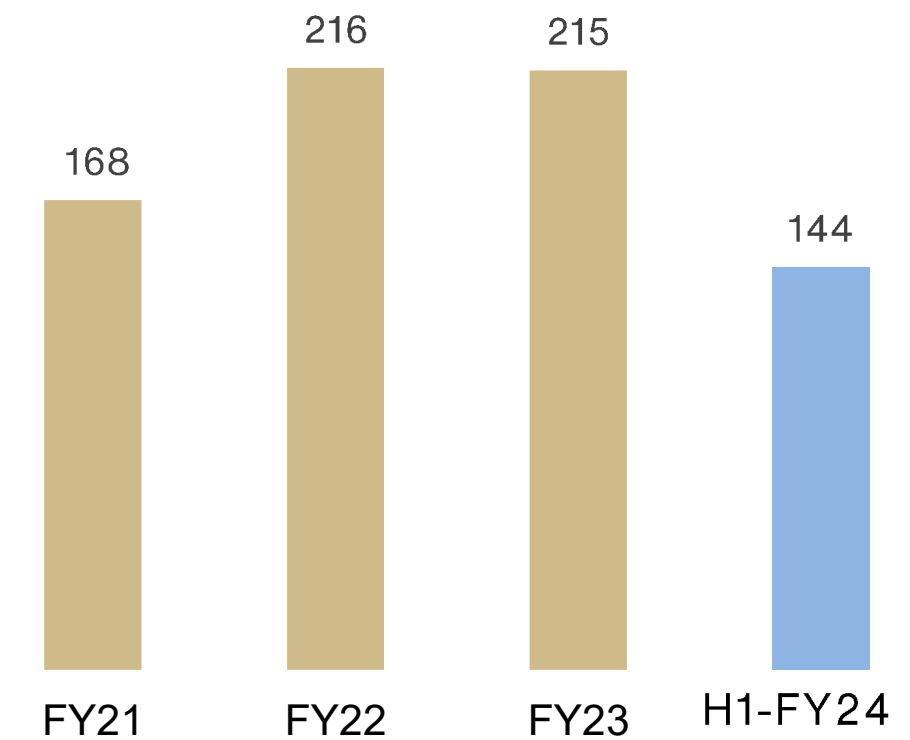
- Coated Rubber Crumb (CRC) replaces virgin rubber compound.
- Manufactured by treating Crumb Rubber with a proprietary mix of chemicals.
- Ideally suited for low tensile compounds, solid tyres, and agriculture tyres.
- Offers excellent abrasion loss properties and can fully replace virgin polymer.

CRUMB RUBBER/ TYRE Crumb (< 80 mesh)



- Highly efficient system ensures that Tinna Crumb is free from foreign matter.
- It is 100 % REACH, PAH & RoHS Compliant.
- It is processed using the latest ambient temperature grinding technology.
- As a high structure crumb, it retains excellent reinforcing properties in high-quality compound.

Consumer Sector Sales (In INR Mn)



APPLICATIONS

- Rubber molded goods
- Rubber mats
- Sport Turf mats

CONSUMER SECTOR TAM/GROWTH DRIVERS

CRUMB RUBBER INDUSTRY

- Floor mats application segment expected to grow rapidly in the forecast period.
- Floor mats use around **50,000 MT** of crumb rubber annually.
- Sport and playground surfaces to consume a higher quantity of crumb rubber due to minimal buffing, using over **30,000 MT** yearly.
- An amount of INR **1045 Cr** has been allocated to “KHELO INDIA” under total sports budget of INR **3400 Cr.**

Opportunities for Reclaim Rubber in the Rubber Industry

| Area | Potential Usage (in % age to virgin rubber) | Potential Savings in process costs |
|----------------------|---------------------------------------------|------------------------------------|
| Conveyor Belt | 20-25% | 5% |
| Automobile Profile | 20-30% | 10-12% |
| Hoses | 10-15% | 4-5% |
| Mats & Flooring | 40-50% | 12-15% |
| Roofing Applications | 40-50% | 10-12% |
| Hot Melt Adhesives | 10-15% | 5% |
| Civil Engineering | 30-40% | 10-12% |

Reclaim Rubber Industry

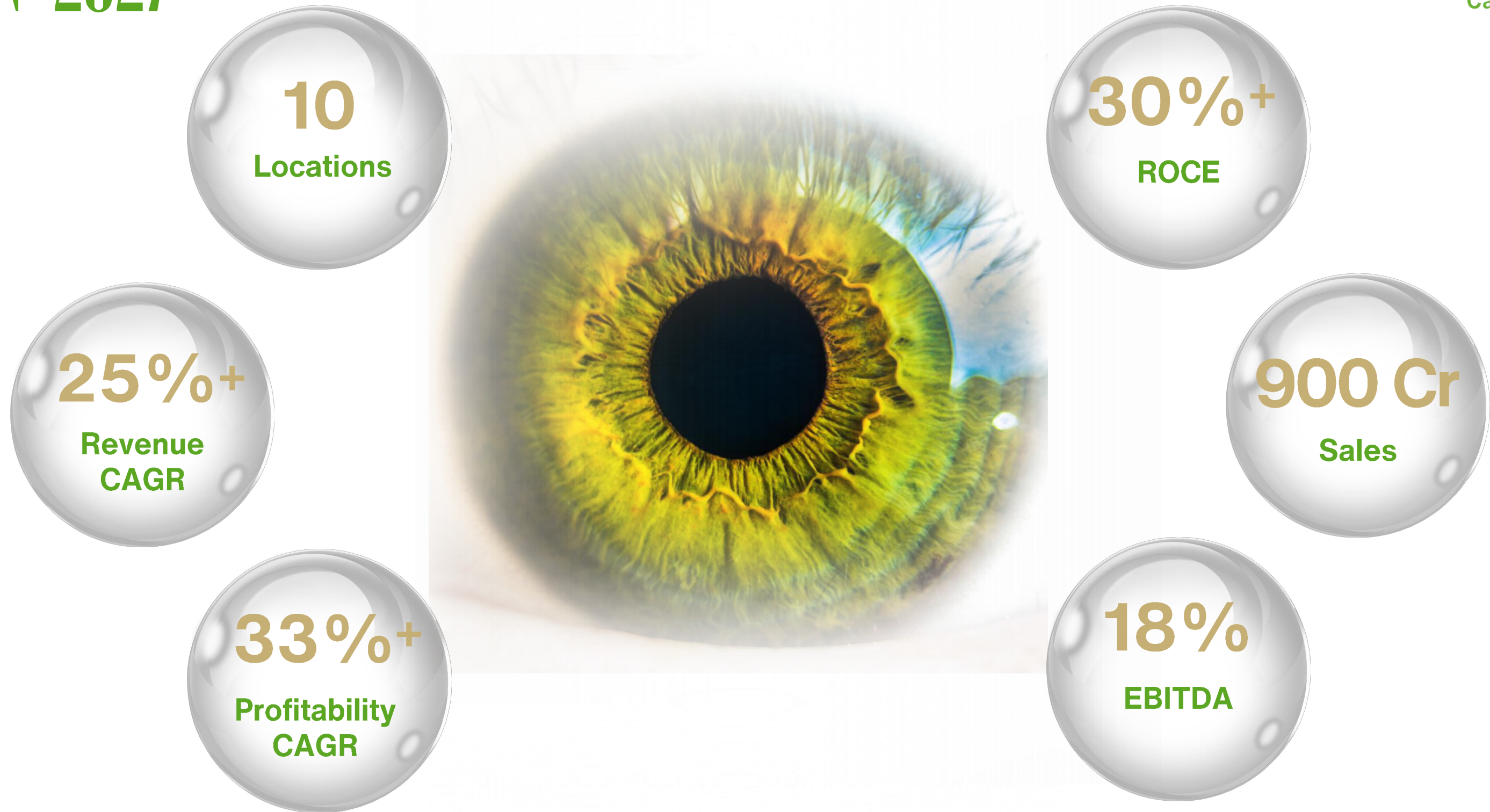
- India is the world's 2nd largest Reclaim Rubber market, consuming **0.2-0.3 million MT.**
- Global reclaimed rubber market was estimated at USD **1.04 billion** in 2018 and is set to grow at a **10.09%** CAGR from 2022 to 2030.
- India has a four-decade history of recycling waste tyres, but approximately **60%** are illegally dumped. Despite this, it is the second-largest reclaimed rubber producer globally, after China.
- Robust growth in the Indian automotive industry, with an expected 4X increase in industry turnover from 2015 to 2026.



STRATEGIC ACTION PLAN



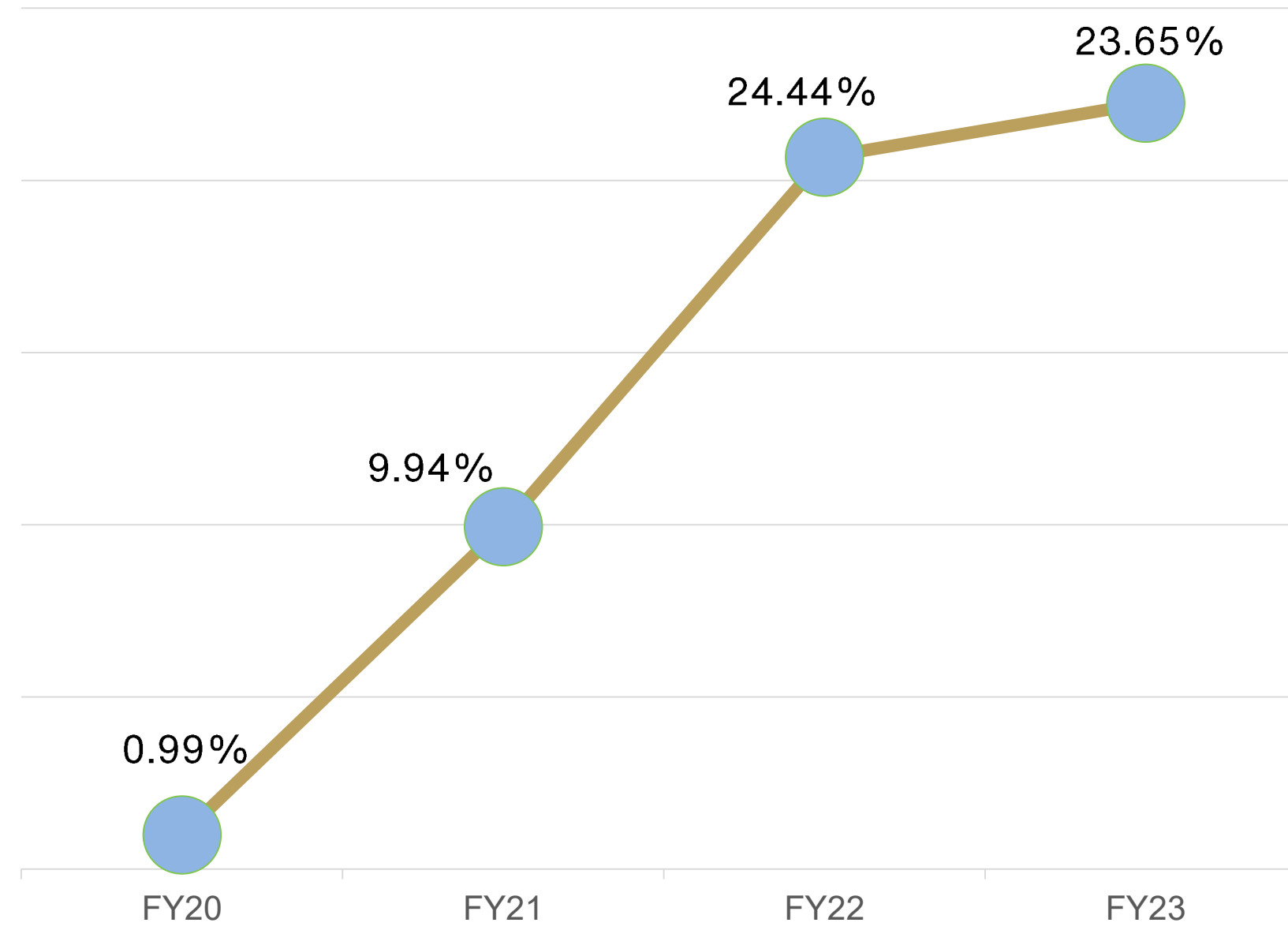
VISION 2027



OUR PRIORITIES

Shareholder Value Creation | Strong Corporate Governance | Judicious Use of Capital

RETURN ON CAPITAL EMPLOYED

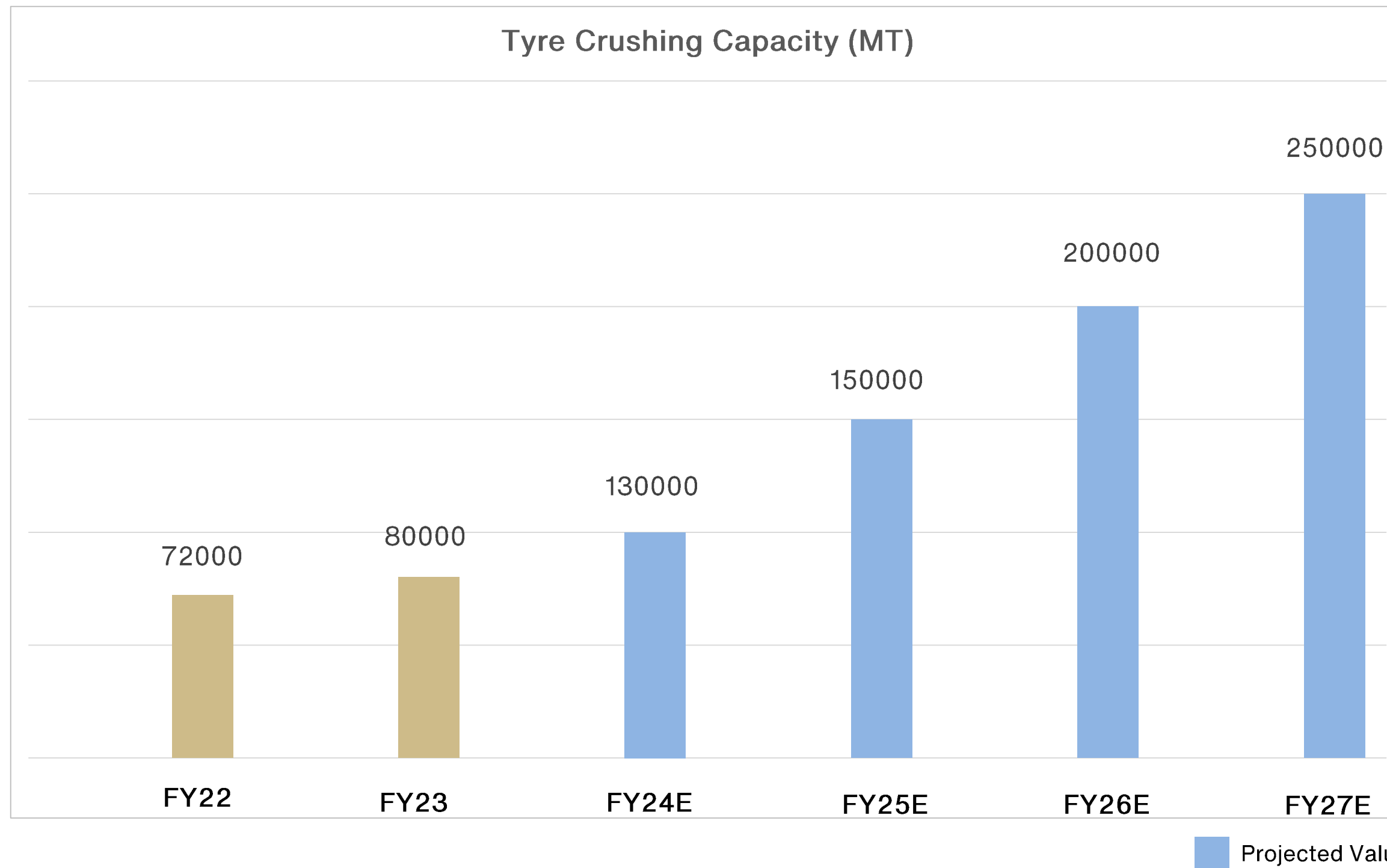


Target ROCE **30%**

ROCE Catalyst

- Growth in Value Added Product Supply
- Streamlining Working Capital
- Enhanced Industry Dynamics

CAPACITY EXPANSION



250,000
MT PA
capacity planned by
FY 2027

ON GOING PROJECTS



VARLE PLANT

- Company ventures into recycling of PCR (Passenger Car Radial) tyres.
- Capacity - **60,000 MT**, annually
- Commencement of Production by Q4, FY24



THERMO PLASTIC ELASTOMER PLANT

- Company ventures into making of Thermo Plastic Elastomer (TPE) out of waste rubber & waste plastic at Panipat.
- Capacity - **6,000 MT**, annually
- Commencement of Production- by **Q4, FY24**



OMAN PLANT

- Company has completed acquisition of its maiden overseas facility at Oman.
- Capacity - **18,000 MT**, annually
- **Production started in July, FY 23-24**

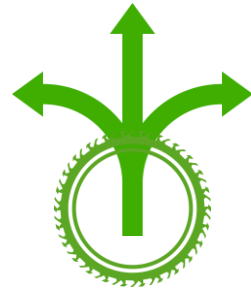
KEY STRENGTHS AND COMPETATIVE ADVANTAGES

- Operational Excellence
- Aligned with GOI's vision towards circular economy
- Strong Leadership and Very Low Attrition Rate
- Strategically Well-Placed Manufacturing Facilities at Port locations
- Global operations and Integrated Supply Chain
 - Deep Routed procurement network
 - Diversified Customer network



- Fully Integrated operations from ELT Collection to Recycled Material Production
- 99% Recovery from Tyres (Zero Waste)
- Zero Liquid Discharge Operations
- Exceptional Product Customization and widest possible application of recycled rubber
- World's Largest manufacturer of Micronized Rubber Powder

MOATS-SECURING OUR LEADERSHIP



Diversified Product Applications



Pan India Presence

45+
★ ★ ★

Long-standing 45+ years of industry experience



Exceptional Product Customization



OEM Approvals

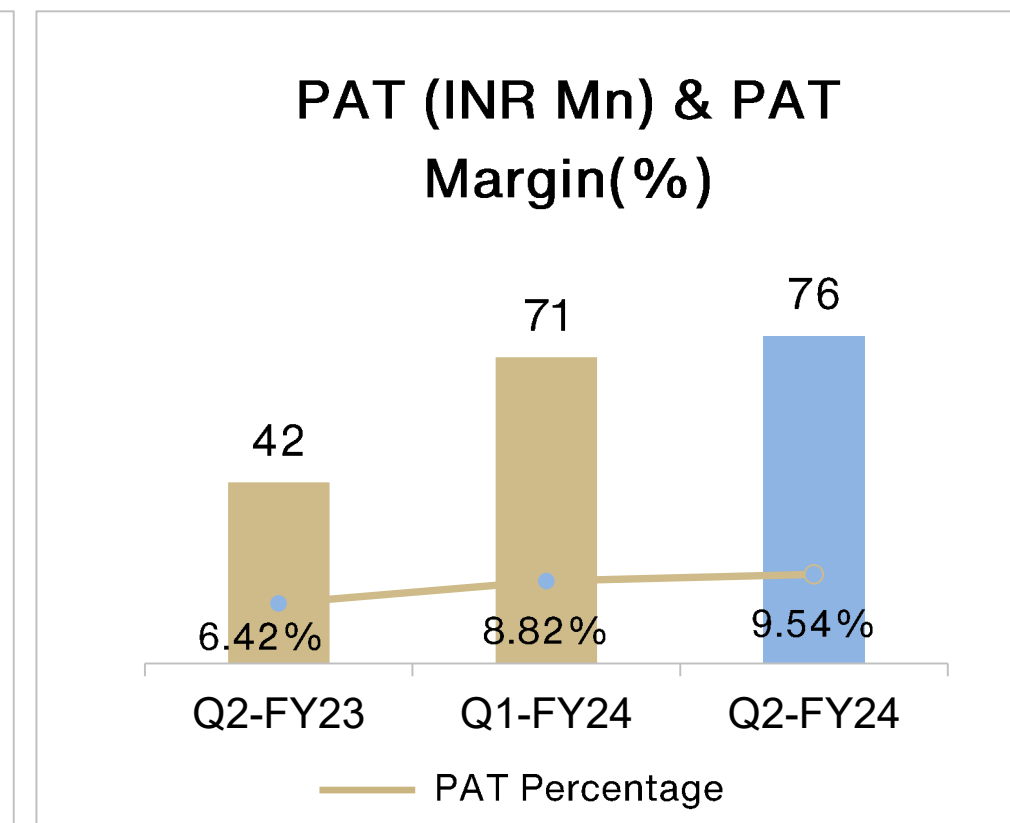
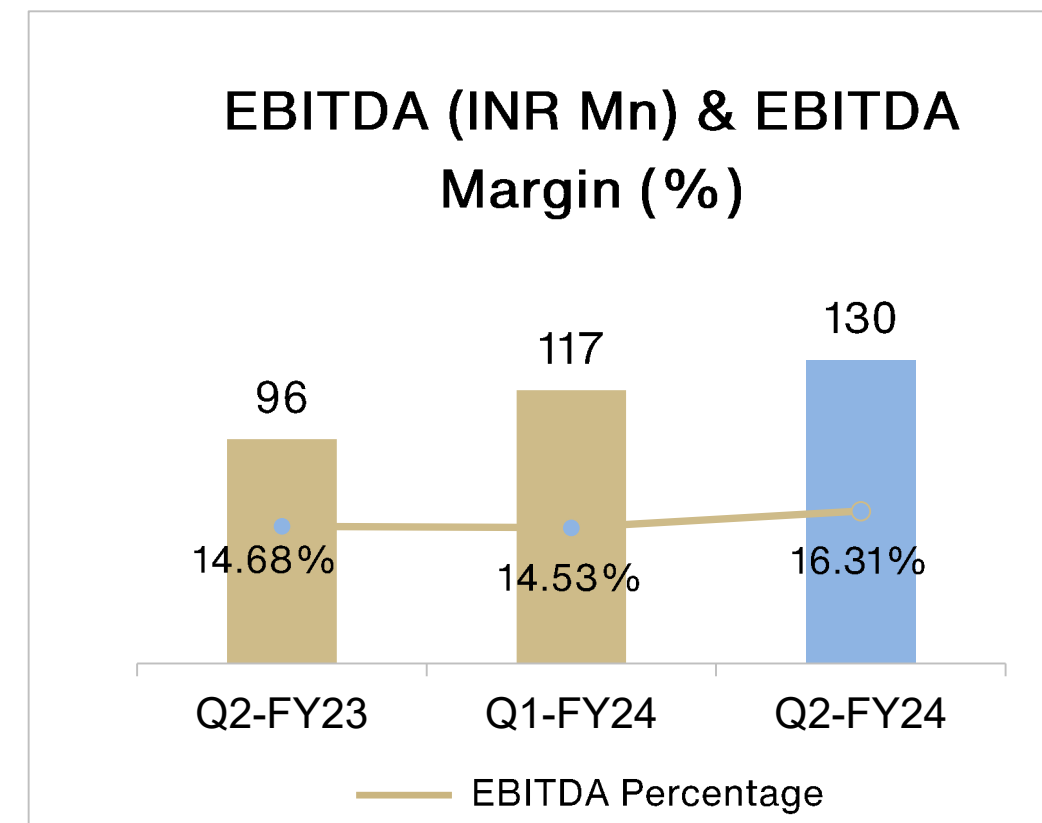
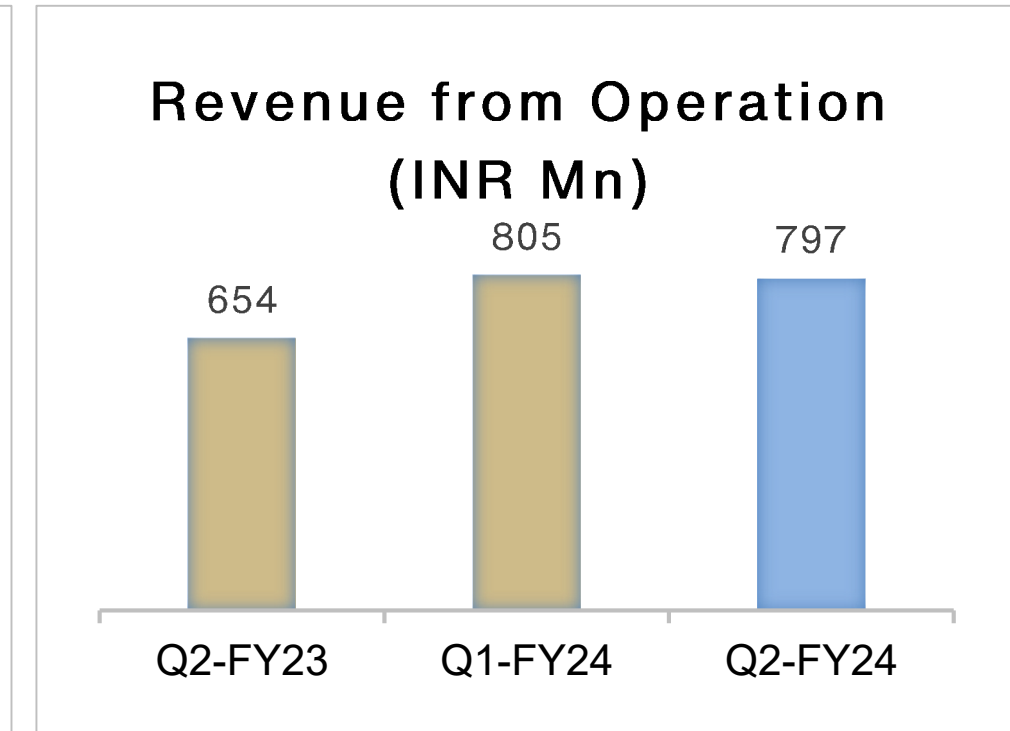
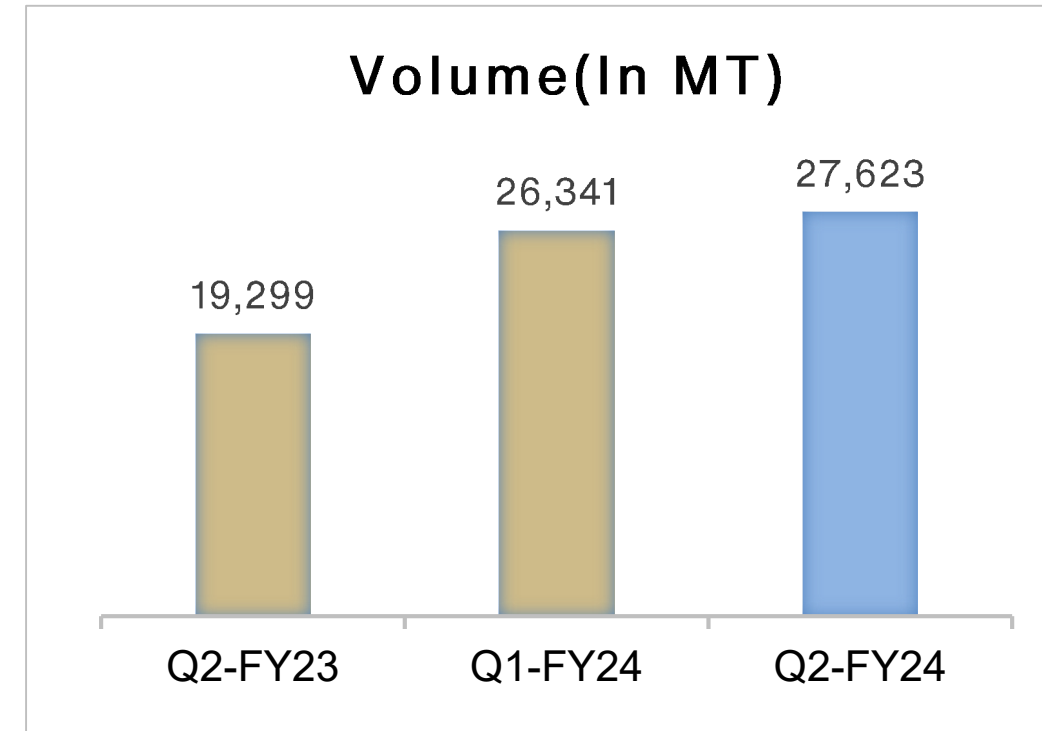


Deep routed Procurement Network

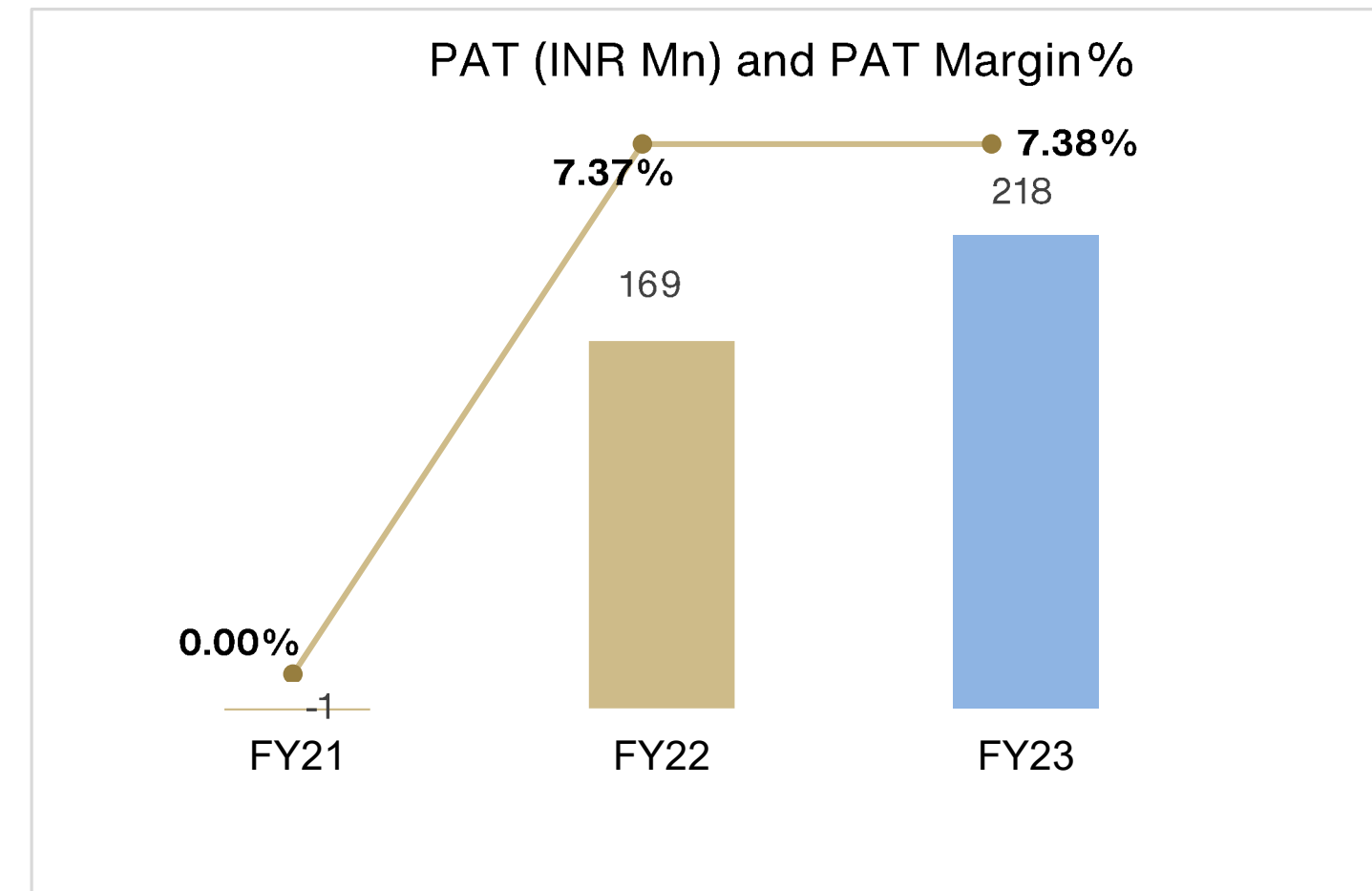
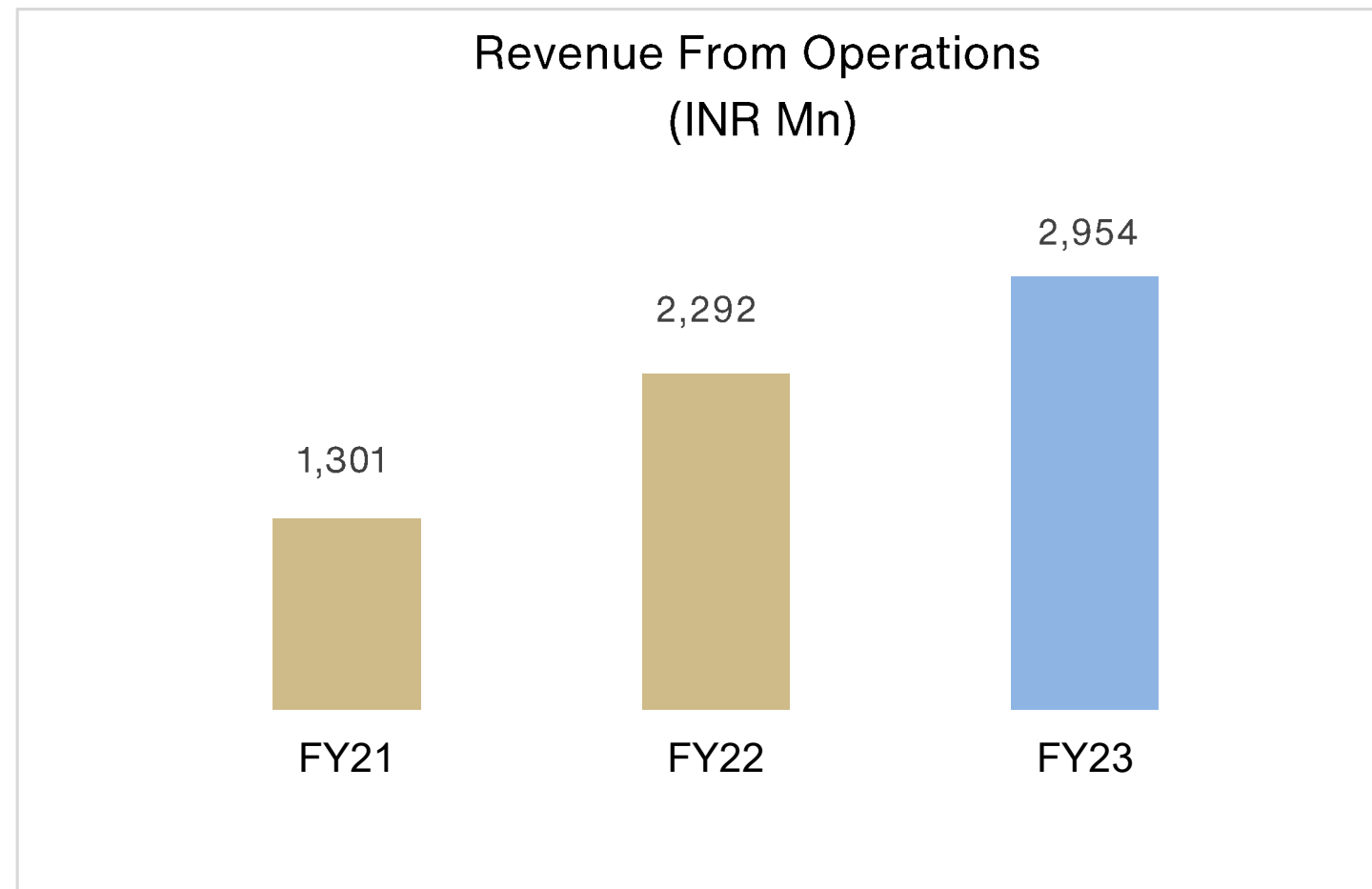
FINANCIAL PERFORMANCE



Q2-FY24 QUARTERLY HIGHLIGHTS



FINANCIAL HIGHLIGHTS : FY21-FY23



Q2/H1-FY24 KEY FINANCIAL HIGHLIGHTS

Q2-FY24 Financial Performance

Revenue from Operations
INR 797 Mn
22 % Y-o-Y

EBITDA
INR 130 Mn
35 % Y-o-Y

EBITDA Margins
16.31 %
163 Bps Y-o-Y

PAT
INR 76 Mn
81 % Y-o-Y

PAT Margins
9.54%
312 bps

Diluted EPS
INR 4.45
82 % Y-o-Y

H1-FY24 Financial Performance

Revenue from Operations
INR 1602 Mn
9 % Y-o-Y

EBITDA
INR 247 Mn
18 % Y-o-Y

EBITDA Margins
15.43 %
118 Bps Y-o-Y

PAT
INR 147 Mn
42 % Y-o-Y

PAT Margins
9.18%
220 bps

Diluted EPS
INR 8.56
42 % Y-o-Y

Q1-FY24 KEY OPERATIONAL HIGHLIGHTS

INDUSTRIAL & CONSUMER SECTOR:

- Sales from Industrial & Consumer Sector continued to deliver positive results in Q2.
- There is continuous decrease in Scrap tyre pricing, Sea freight which is reflecting in our EBIDTA margins .
- There is approx. **15%** combined growth (Q2 - YOY basis) in sales to industrial and consumer sector.
- Sales have grown by **250%** (in volume) to consumer sector.



INFRASTRUCTURE SECTOR:

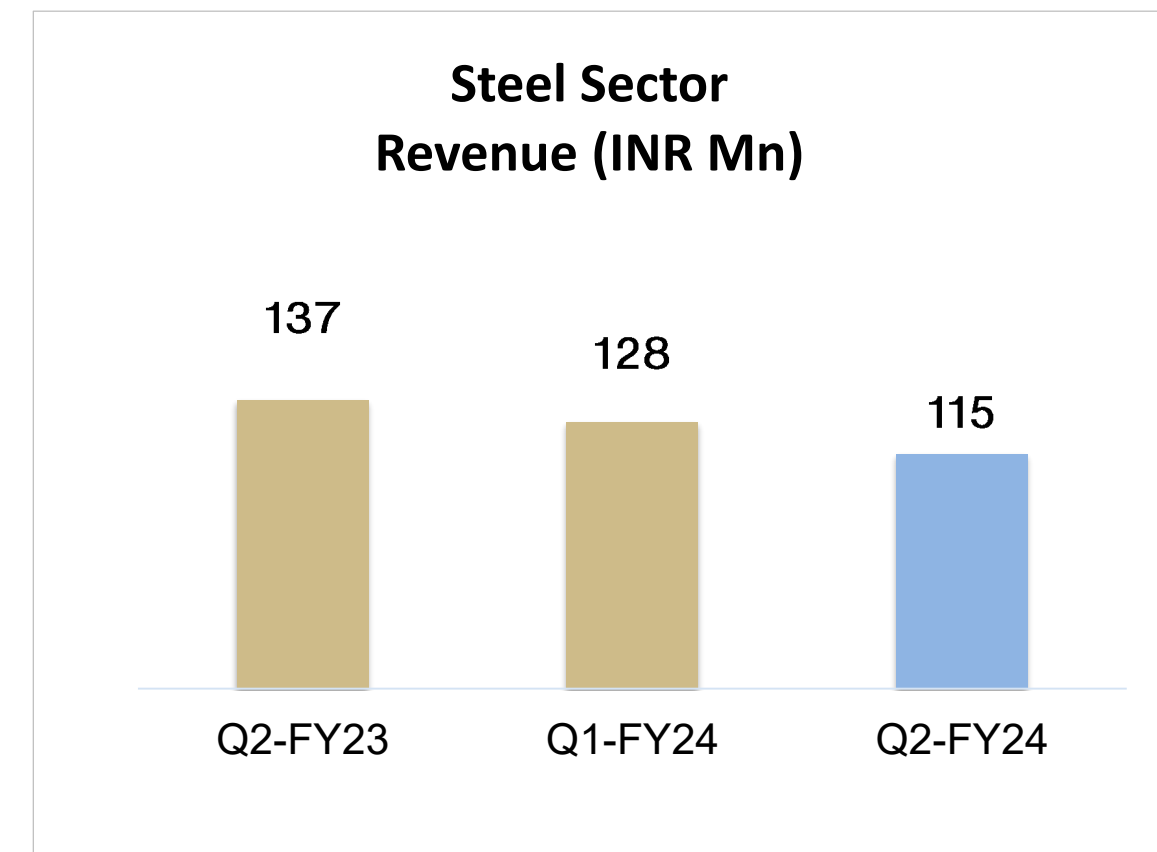
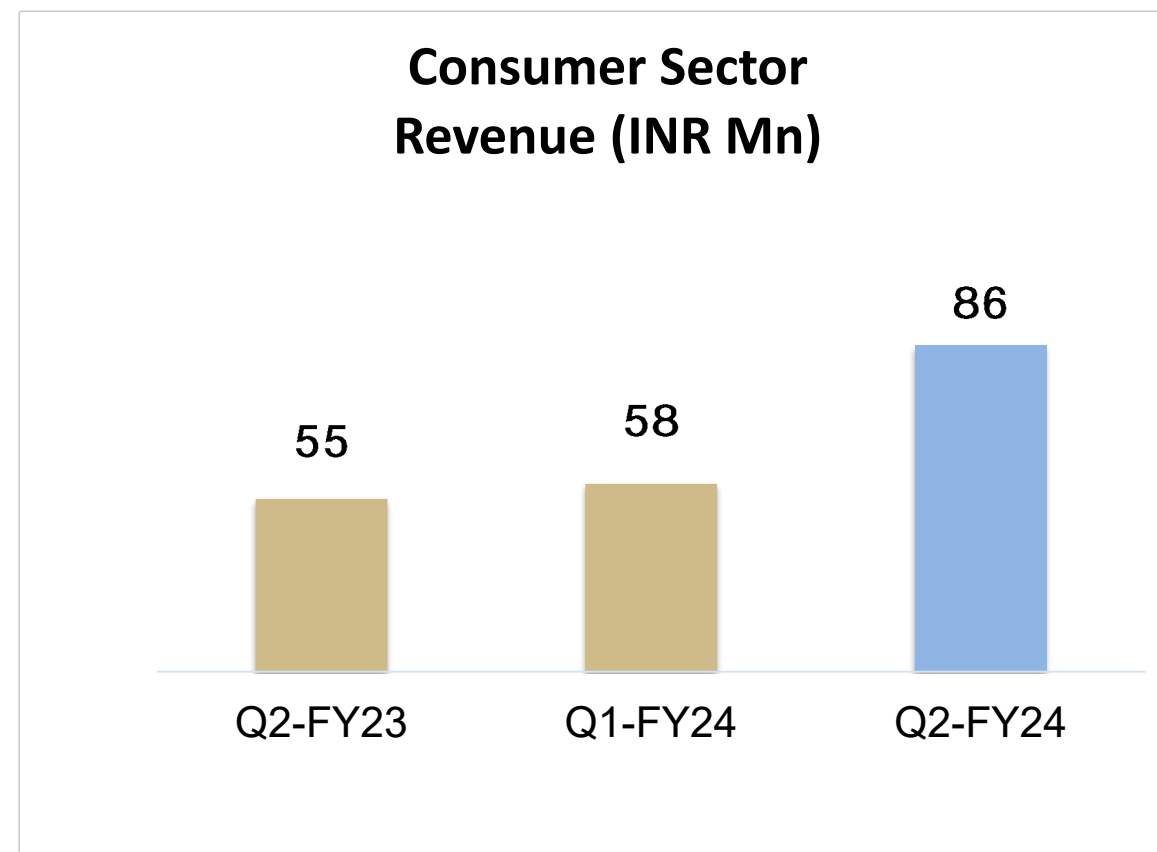
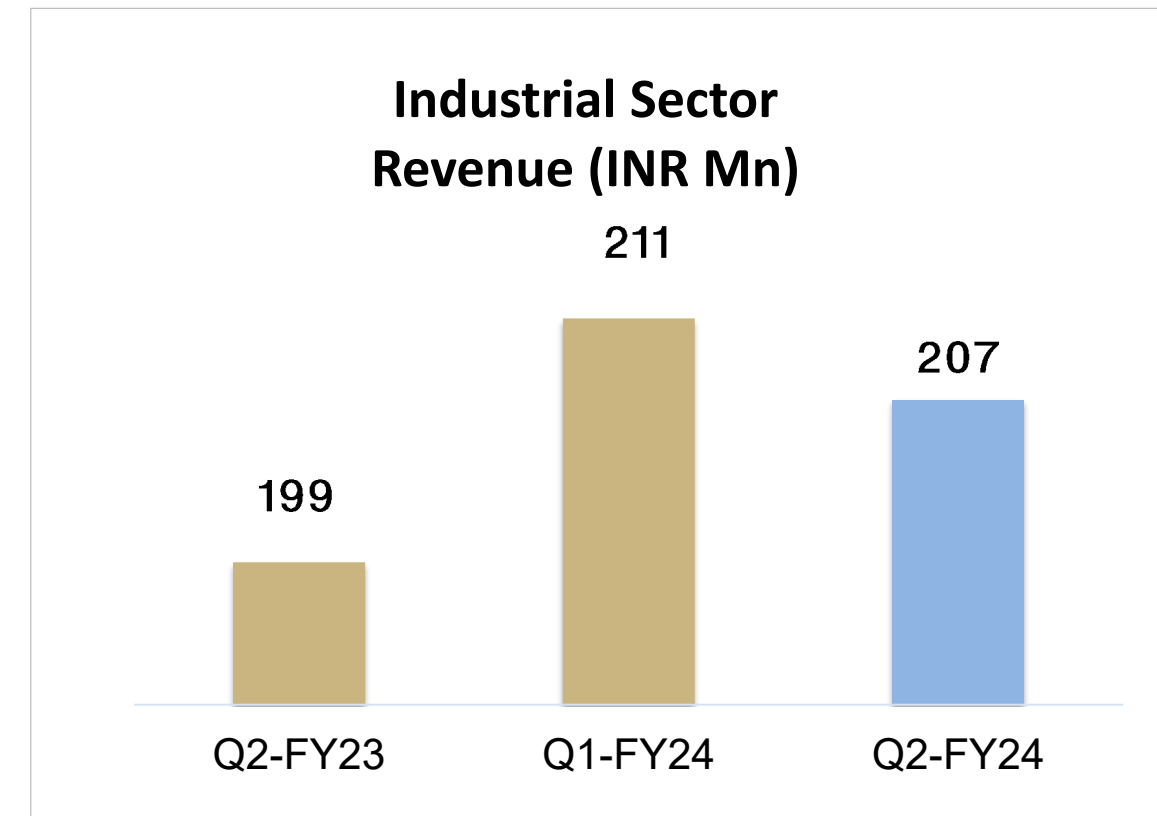
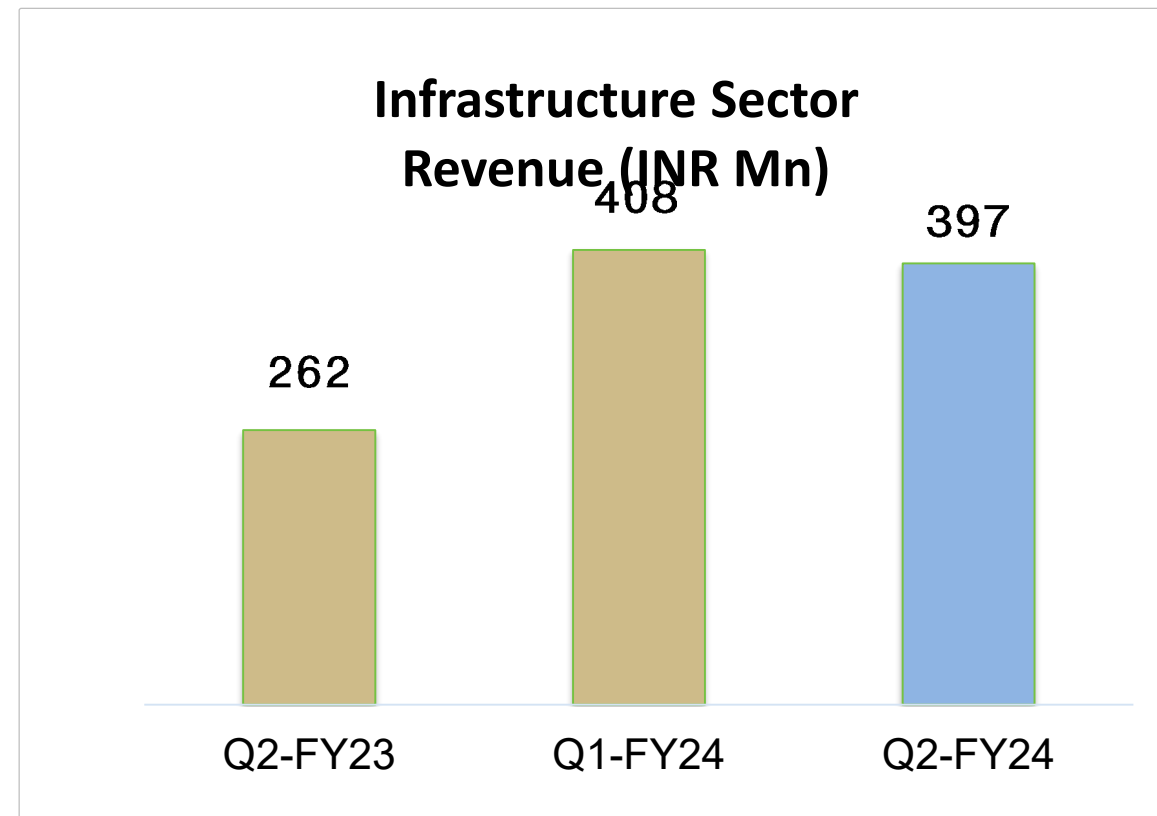
- There is approx. **51%** Growth in Sales to Infrastructure Sector in Q2 on YOY basis.
- Tinna is the only company representing INDIA as a member to **“RUBBERIZED ASPHALT FEDERATION” USA.**

GENERAL:

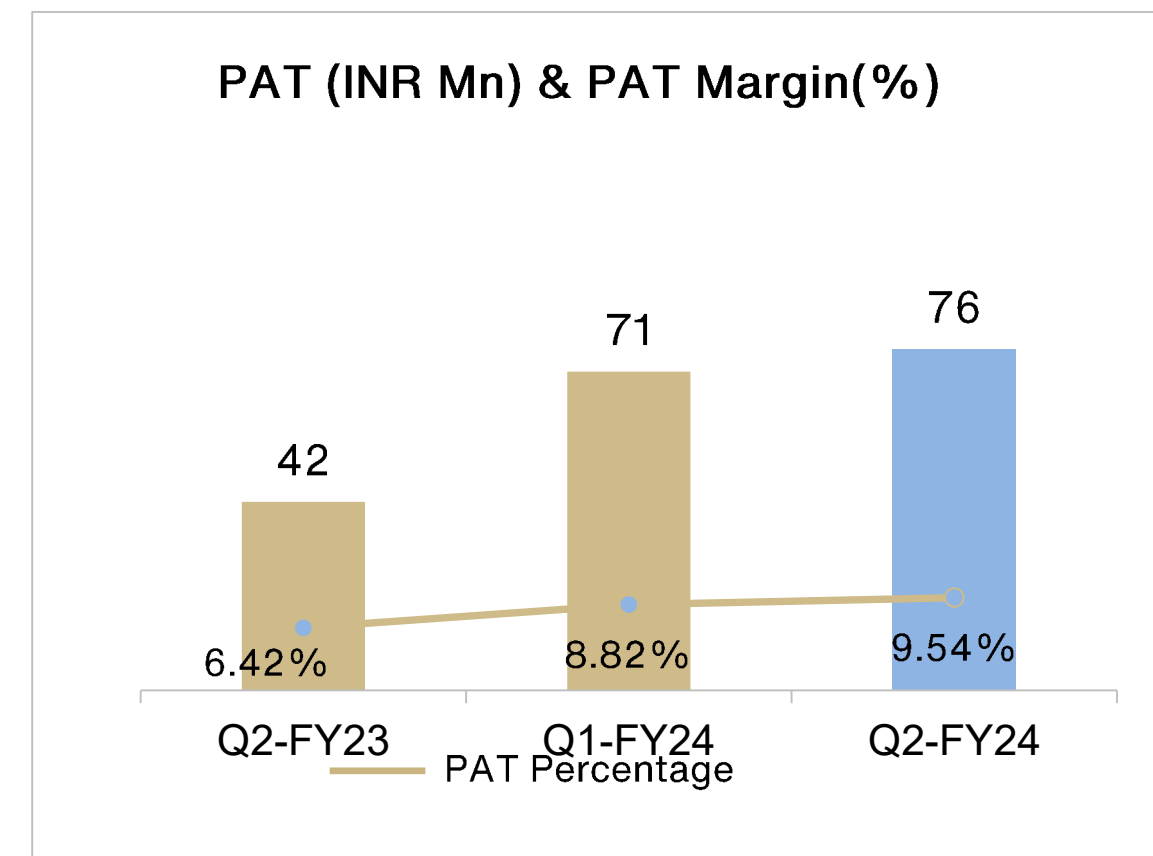
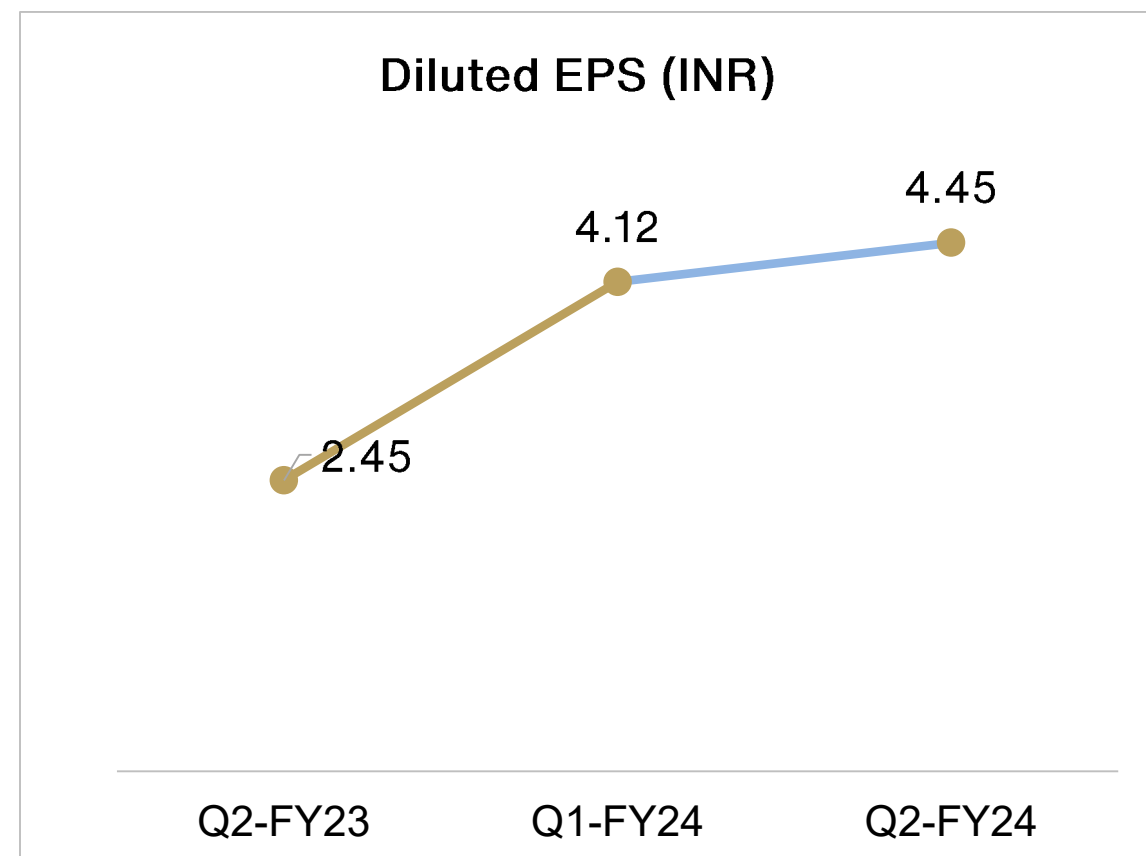
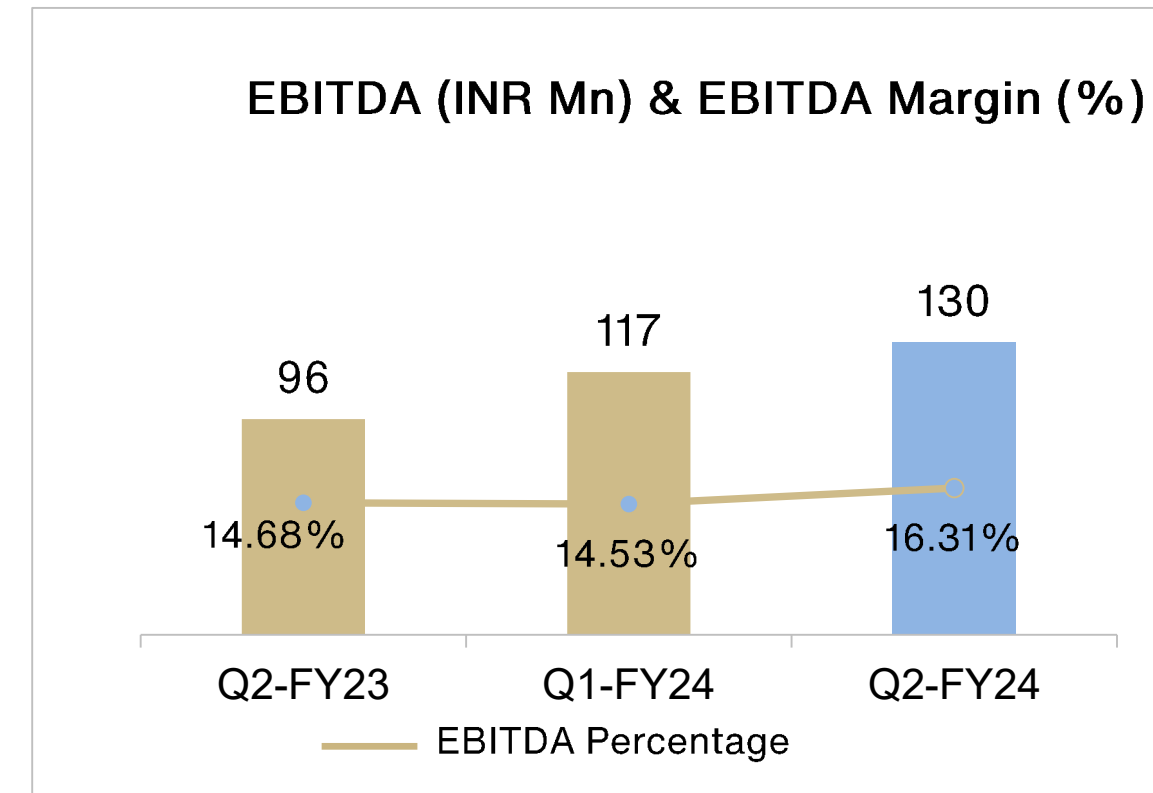
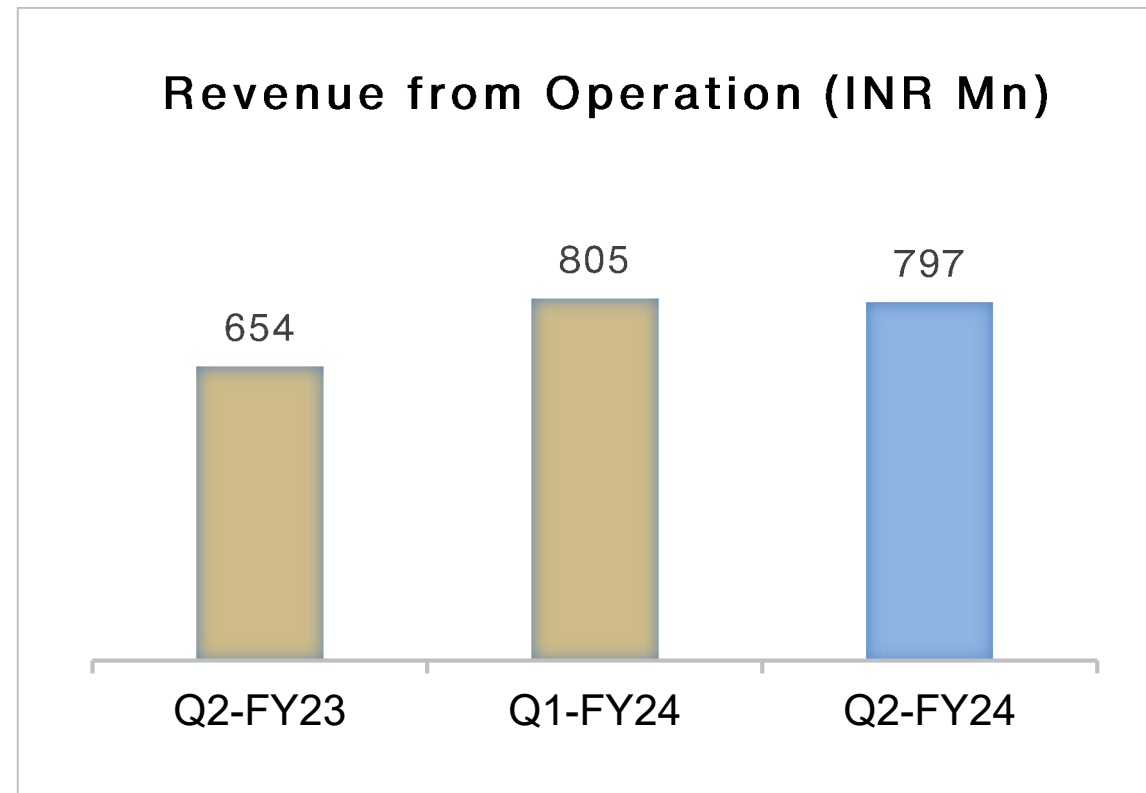
- Tyre crushing is up in volume by **15%**
- Oman plant commenced production in Mid July 2023 and achieved EBIDTA Positive in September 2023.
- Upgradation in credit rating to **BB+** by CARE.
- Varle plant at Maharashtra & TPE line at Panipat – Progressing well, we hope to meet deadlines and shall be commencing production by Q4-FY24



QUARTERLY KEY SECTOR PERFORMANCE



QUARTERLY FINANCIAL PERFORMANCE CHARTS



QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE



| Particulars (INR Mn) | Q2 – FY24 | Q2-FY23 | Y-o-Y | Q1-FY24 | Q-o-Q |
|---------------------------------------|-----------|---------|---------|---------|---------|
| Operational Income | 797 | 654 | 21.9% | 805 | (1.0)% |
| Total Expenses | 667 | 558 | 19.5% | 688 | (3.1)% |
| EBITDA | 130 | 96 | 35.4% | 117 | 11.1% |
| EBITDA Margins (%) | 16.31% | 14.68% | 163 Bps | 14.53% | 178 Bps |
| Other Income | 2 | 6 | (66.7)% | 4 | (50.0)% |
| Depreciation | 16 | 23 | (30.4)% | 13 | 23.1% |
| Interest | 17 | 19 | (10.5)% | 17 | NA |
| Share of Profit /loss of an associate | 3 | (3) | NA | 5 | (40.0)% |
| PBT | 102 | 58 | 75.9% | 96 | 6.3% |
| Tax | 26 | 16 | 62.5% | 25 | 4.0% |
| Profit After tax | 76 | 42 | 81.0% | 71 | 7.0% |
| PAT Margins (%) | 9.54% | 6.42% | 312 Bps | 8.82% | 72 Bps |
| Other Comprehensive Income | 0 | 0 | NA | - | NA |
| Total Comprehensive Income | 76 | 42 | 81.0% | 71 | 7.0% |
| Diluted EPS (INR) | 4.45 | 2.45 | 81.6% | 4.12 | 8.0% |

HALF YEARLY CONSOLIDATED FINANCIAL PERFORMANCE



| Particulars (INR Mn) | H1-FY24 | H1-FY23 | Y-o-Y |
|---------------------------------------|---------|---------|---------|
| Operational Income | 1,602 | 1,475 | 8.6% |
| Total Expenses | 1,355 | 1,265 | 7.1% |
| EBITDA | 247 | 210 | 17.6% |
| EBITDA Margins (%) | 15.42% | 14.24% | 118 Bps |
| Other Income | 6 | 11 | (45.5)% |
| Depreciation | 29 | 45 | (35.6)% |
| Interest | 35 | 34 | 2.9% |
| Share of Profit /loss of an associate | 8 | (2) | NA |
| PBT | 197 | 140 | 40.7% |
| Tax | 50 | 37 | 37.8% |
| Profit After tax | 147 | 103 | 42.7% |
| PAT Margins (%) | 9.18% | 6.98% | 220 Bps |
| Other Comprehensive Income | 0 | - | NA |
| Total Comprehensive Income | 148 | 103 | 43.7% |
| Diluted EPS (INR) | 8.56 | 6.04 | 41.7% |

HISTORICAL CONSOLIDATED INCOME STATEMENT



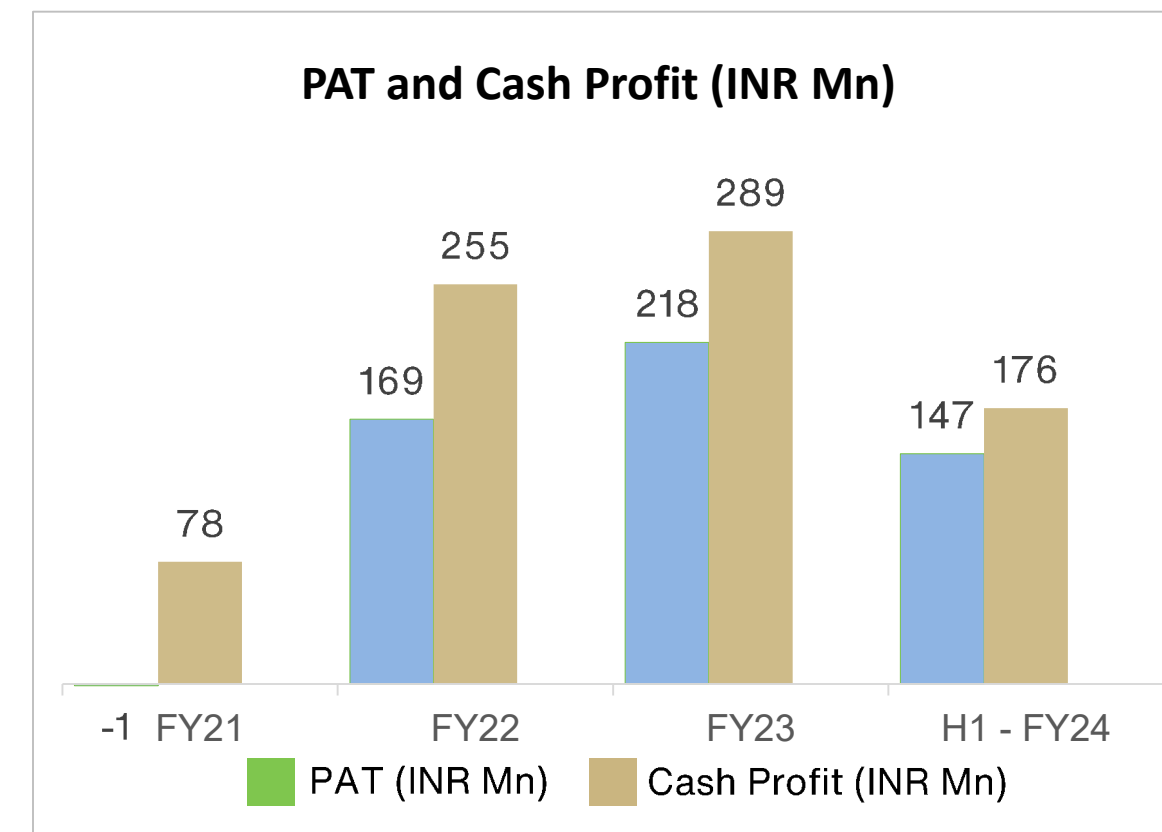
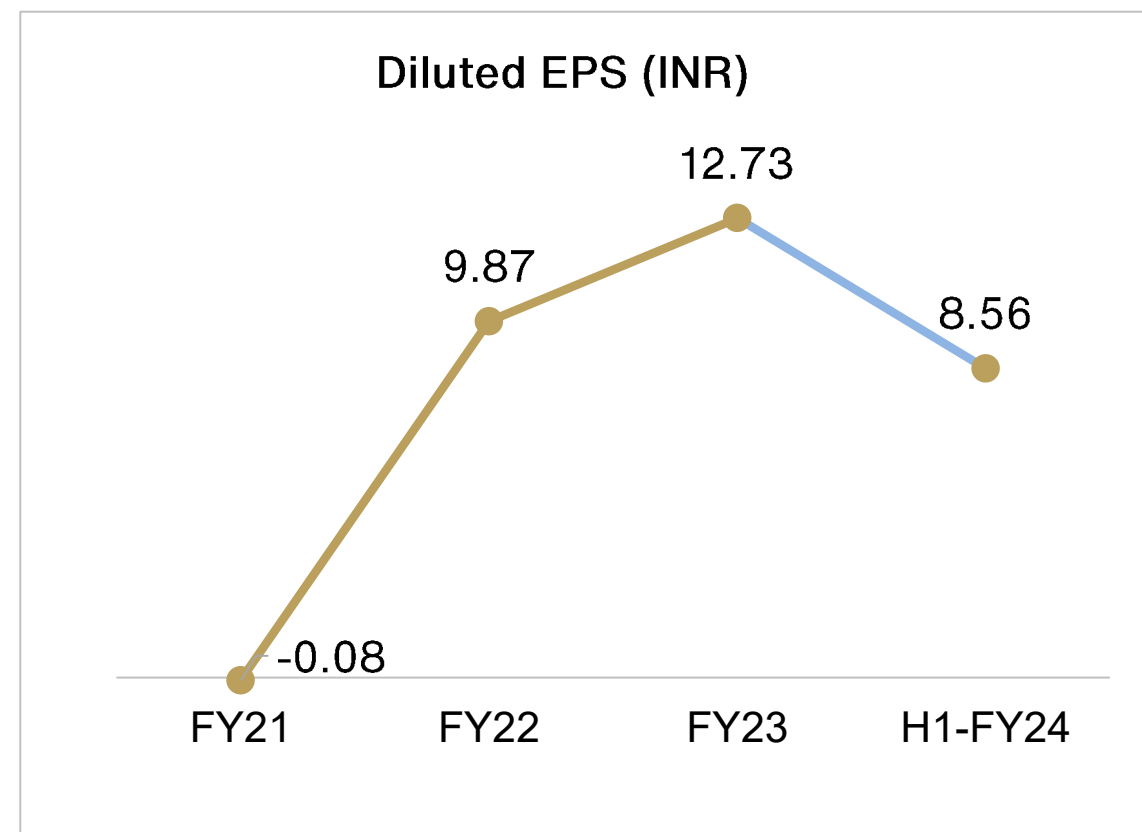
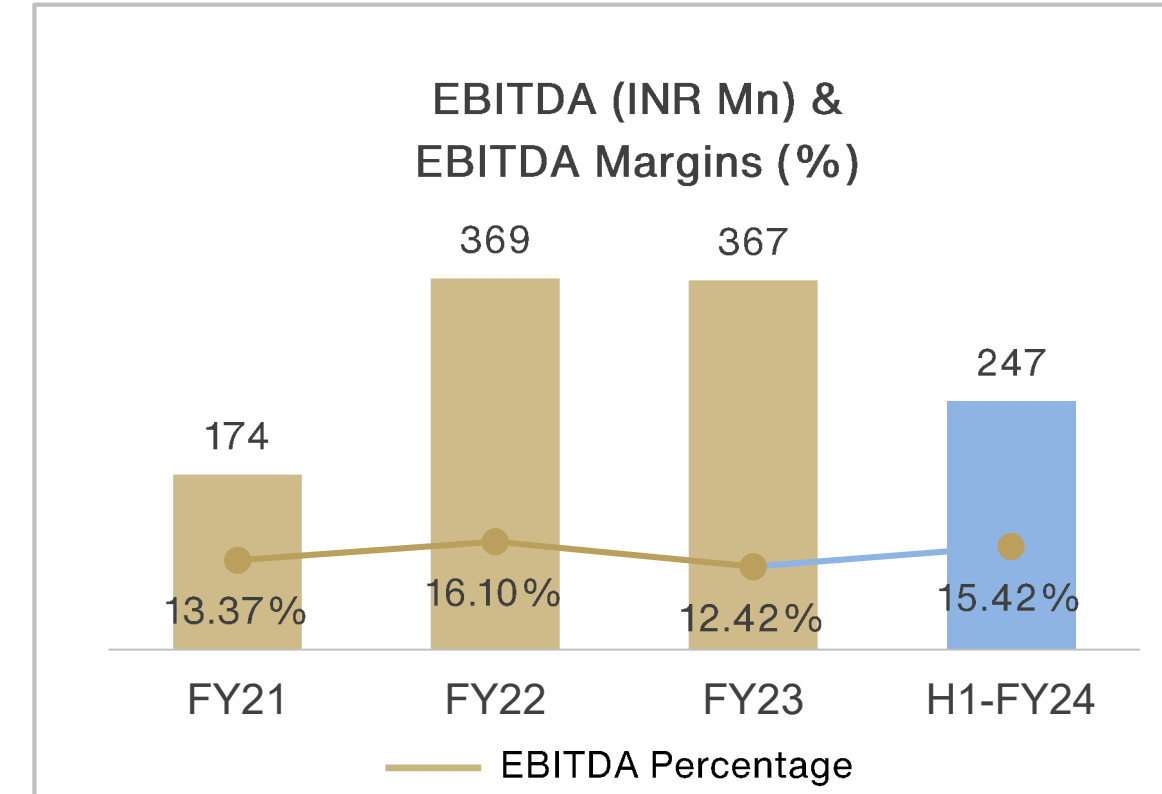
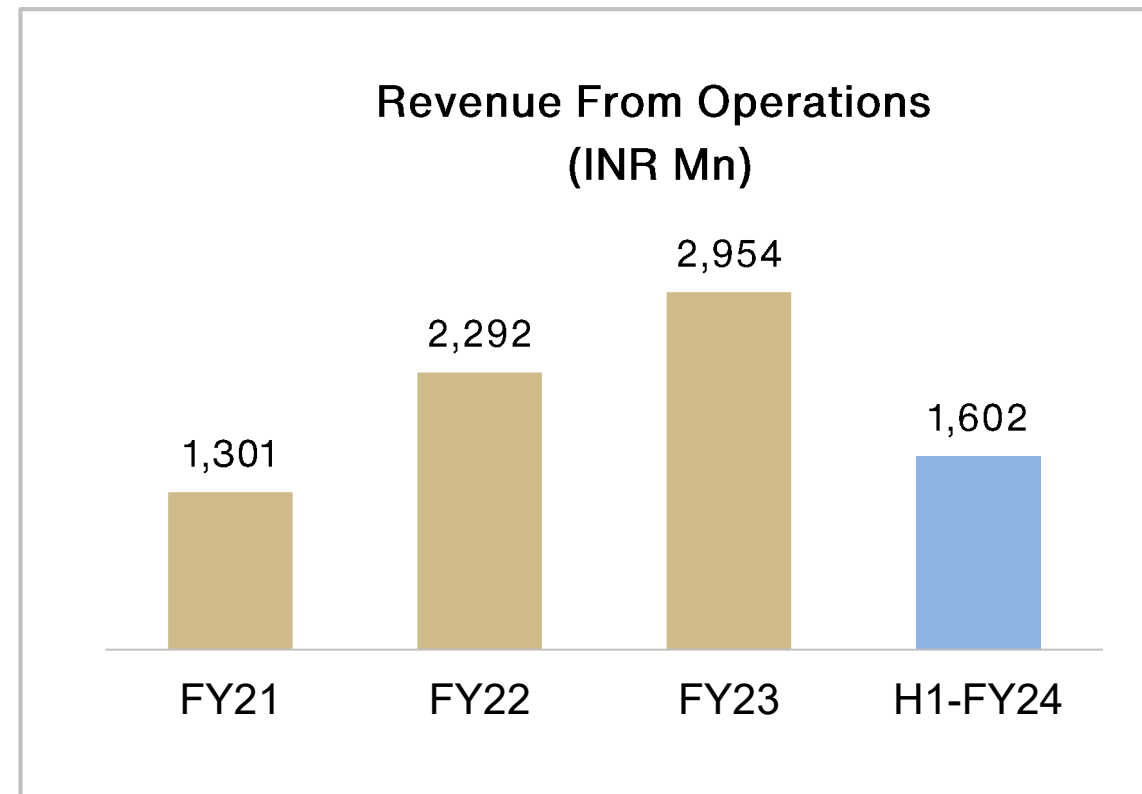
| Particulars (INR Mn) | FY21 | FY22 | FY23 | H1-FY24 |
|---------------------------------------|--------|--------|--------|---------|
| Operational Income | 1,301 | 2,292 | 2,954 | 1,602 |
| Total Expenses | 1,127 | 1,923 | 2,587 | 1,355 |
| EBITDA | 174 | 369 | 367 | 247 |
| EBITDA Margins (%) | 13.37% | 16.10% | 12.42% | 15.42% |
| Other Income | 17 | 34 | 61 | 6 |
| Depreciation | 79 | 86 | 71 | 29 |
| Interest | 96 | 90 | 76 | 35 |
| Share of Profit /loss of an associate | (13) | 1 | 6 | 8 |
| PBT | 3 | 228 | 287 | 197 |
| Tax | 4 | 59 | 69 | 50 |
| Profit After tax | (1) | 169 | 218 | 147 |
| PAT Margins (%) | NA | 7.37% | 7.38% | 9.18% |
| Other Comprehensive Income | 1 | 3 | 2 | 0 |
| Total Comprehensive Income | - | 172 | 220 | 148 |
| Diluted EPS (INR) | (0.08) | 9.87 | 12.73 | 8.56 |

HISTORICAL CONSOLIDATED BALANCE SHEET

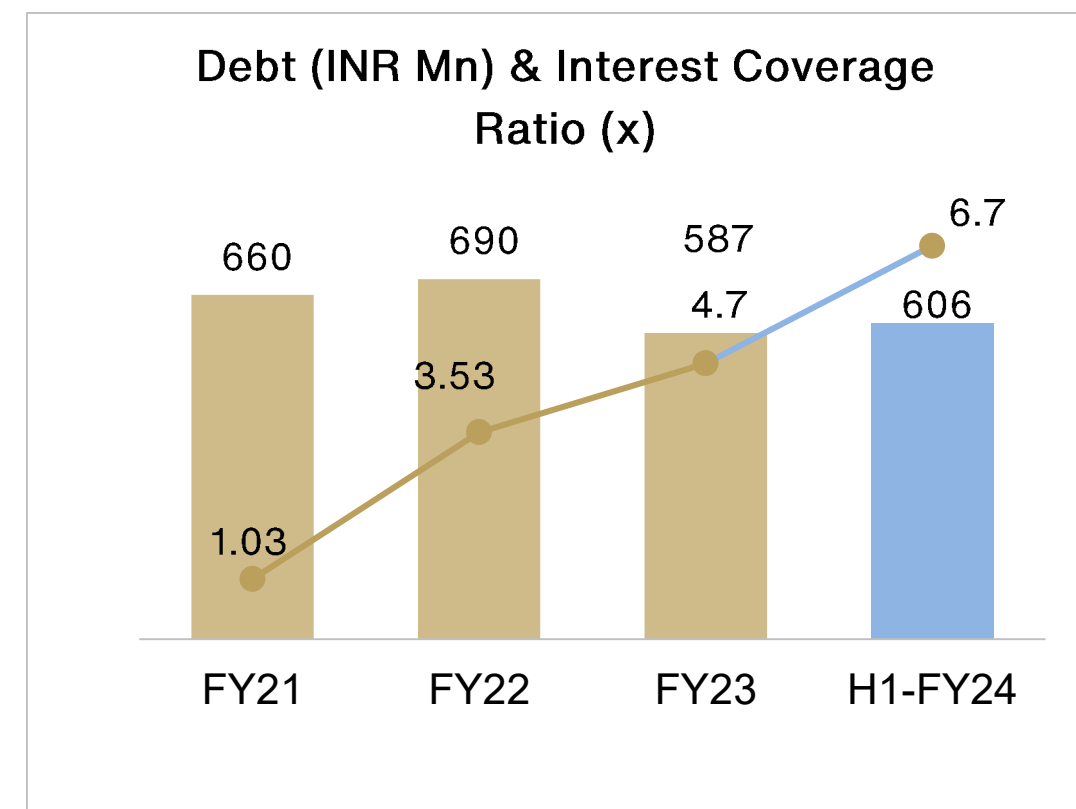
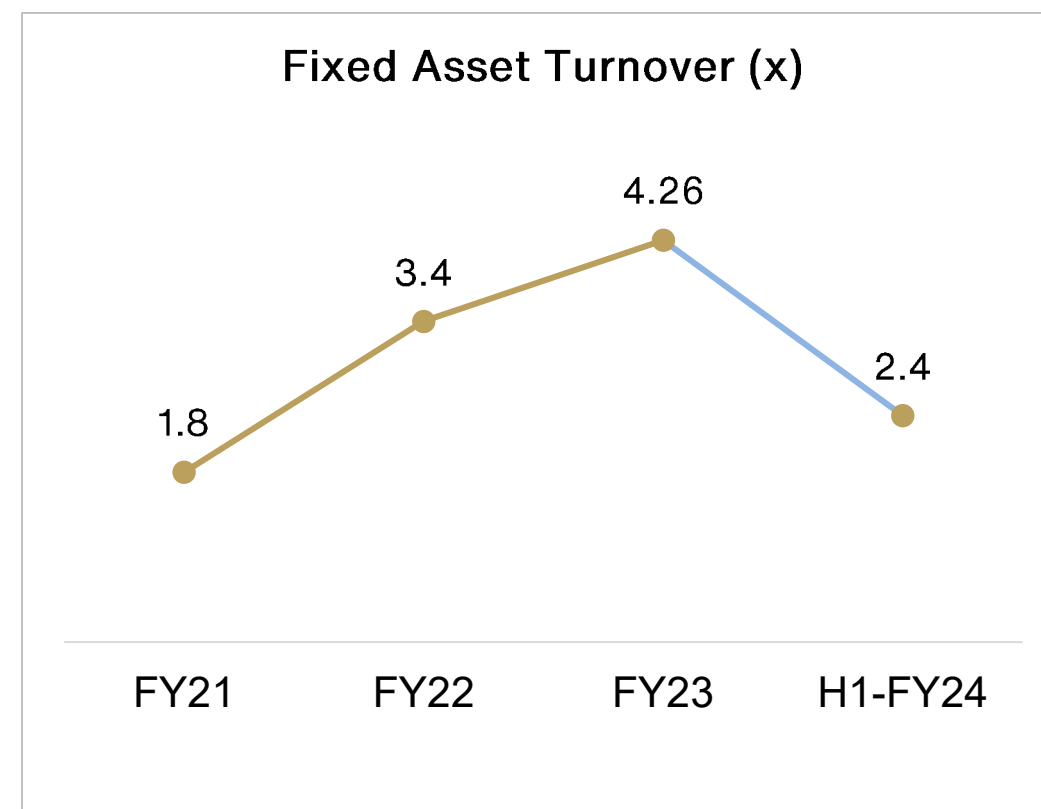
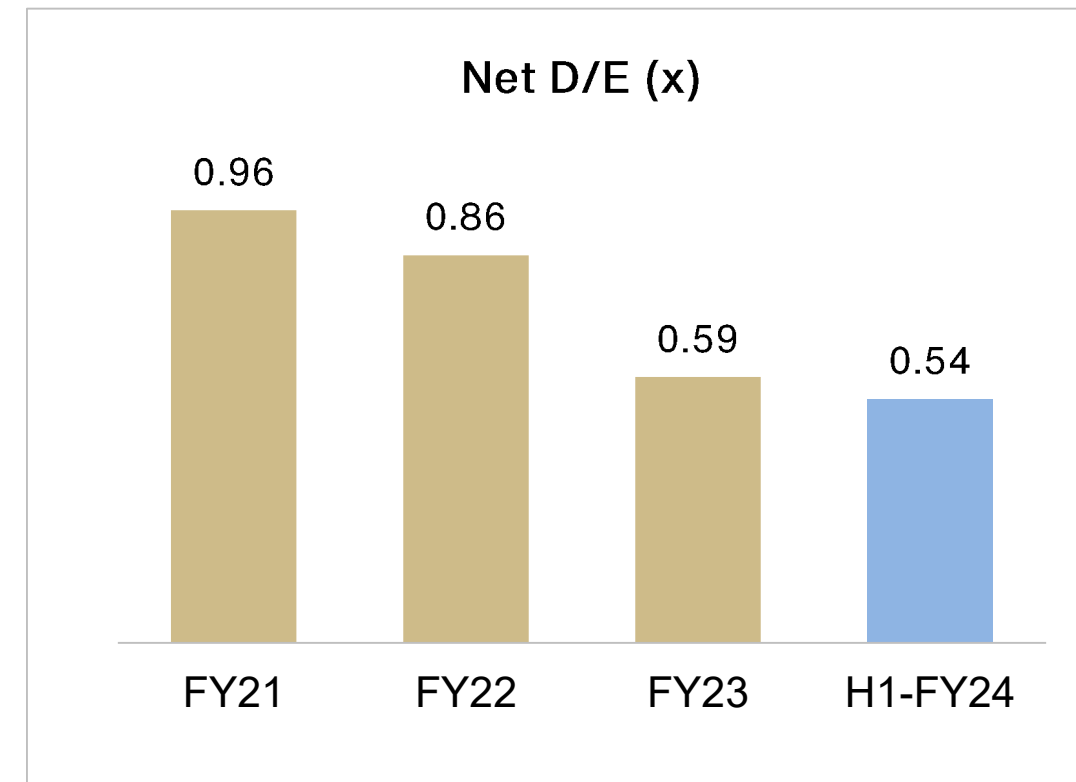
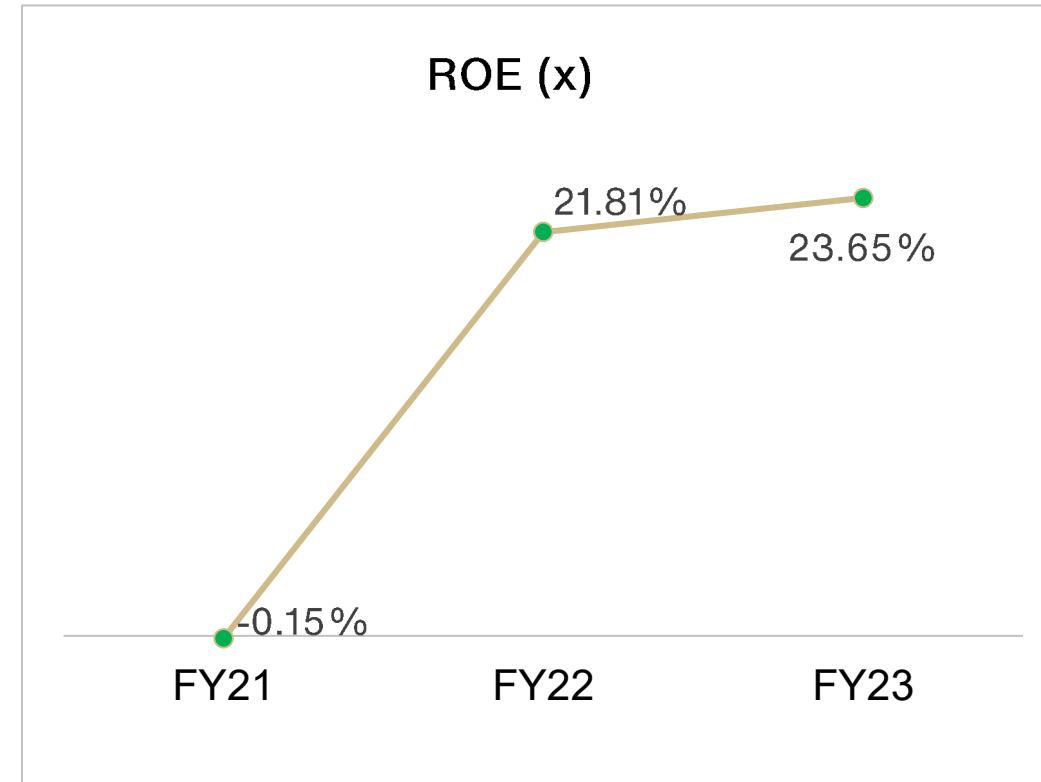
| Particulars (INR Mn) | FY22 | FY23 | H1 – FY24 |
|-------------------------------------|--------------|--------------|--------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, Plant & Equipment | 696 | 676 | 800 |
| Capital WIP | 6 | 3 | 18 |
| Right of use Assets | 18 | 13 | 11 |
| Investments Property | 53 | 53 | 53 |
| Other Intangible Assets | 2 | 2 | 1 |
| Investments in associates | 19 | 45 | 53 |
| Financial Assets | | | |
| (i) Investments | 239 | 239 | 239 |
| (ii) Loans and Advances | 11 | 5 | 2 |
| (iii) Others | 20 | 21 | 22 |
| Deferred tax assets | - | - | - |
| Other non-current assets | 36 | 4 | 130 |
| Sub Total Non Current Assets | 1,100 | 1,061 | 1328 |
| Current Assets | | | |
| Inventories | 318 | 380 | 350 |
| Financial Assets | | | |
| (i) Investments | - | - | - |
| (ii) Trade Receivables | 329 | 320 | 249 |
| (iii) Cash & cash equivalents | 12 | 17 | 12 |
| (iv) Other bank balances | 14 | 25 | 19 |
| (v) Loans & advances | 7 | 7 | 8 |
| (vi) Others | 20 | 15 | 20 |
| Other current assets | 88 | 104 | 94 |
| Sub Total Current Assets | 788 | 868 | 752 |
| TOTAL ASSETS | 1888 | 1,929 | 2,080 |

| Particulars (INR Mn) | FY22 | FY23 | H1 – FY24 |
|------------------------------------------|--------------|--------------|-------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share Capital | 86 | 86 | 171 |
| Other Equity | 688 | 874 | 889 |
| Total Equity | 774 | 960 | 1061 |
| Non Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | 288 | 242 | 241 |
| Lease Liabilities | 16 | 12 | 14 |
| Provisions | 24 | 25 | 28 |
| Deferred Tax Liabilities (Net) | 37 | 34 | 33 |
| Other non-current liabilities | 18 | - | 24 |
| Sub Total Non Current Liabilities | 383 | 313 | 341 |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| (i) Borrowings | 402 | 345 | 364 |
| (ii) Lease Liabilities | 4 | 5 | 5 |
| (iii) Trade Payables | 257 | 215 | 191 |
| (iv) Other financial liabilities | 20 | 22 | 27 |
| Other current liabilities | 31 | 43 | 44 |
| Provisions | 6 | 9 | 9 |
| Current tax liabilities (Net) | 10 | 17 | 38 |
| Sub Total Current Liabilities | 730 | 656 | 679 |
| Sub Total Liabilities | 1,113 | 970 | 1020 |
| TOTAL EQUITY AND LIABILITIES | 1,888 | 1,929 | 2080 |

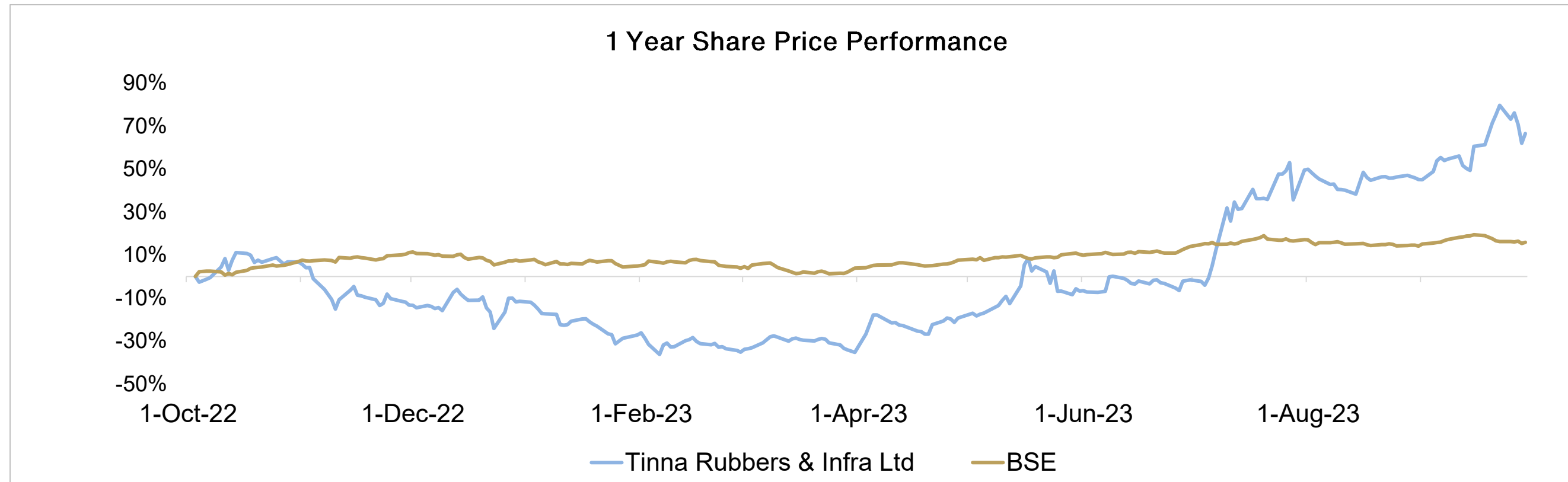
HISTORICAL FINANCIAL PERFORMANCE CHARTS—P&L STATEMENT



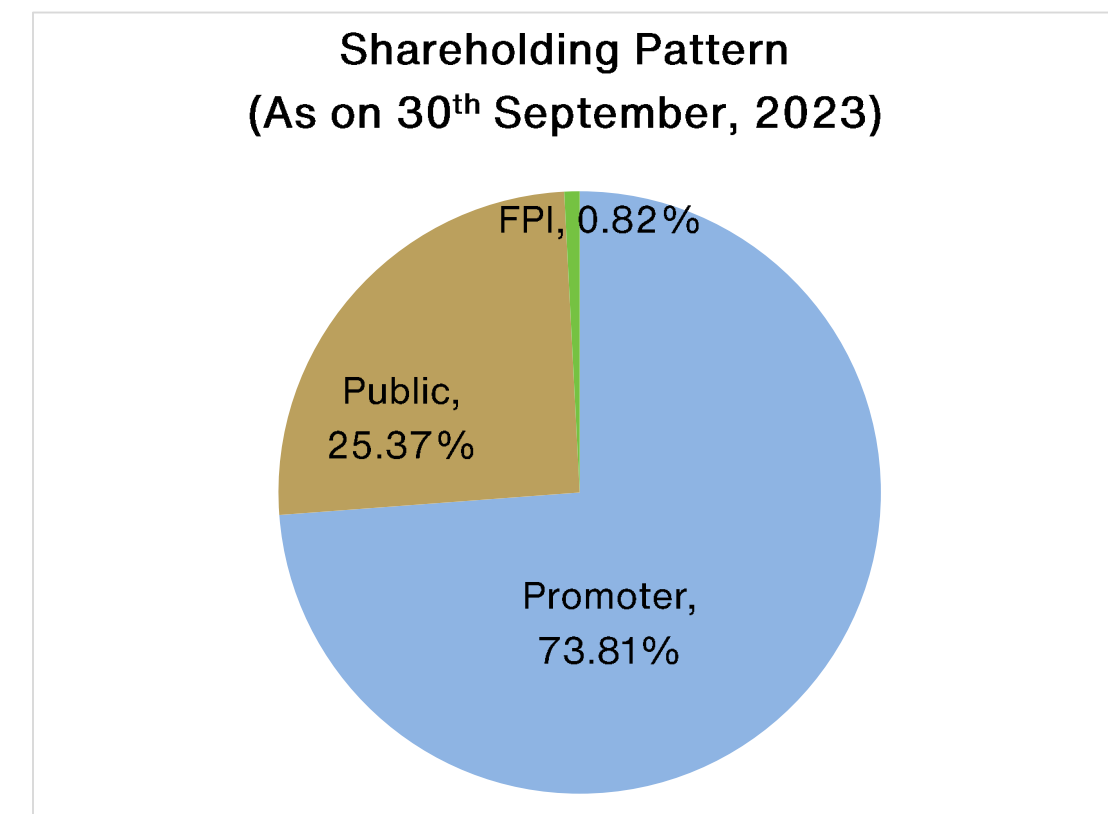
HISTORICAL FINANCIAL PERFORMANCE CHARTS-BALANCE SHEET



CAPITAL MARKET DATA



| Price Data (As on 30 th September, 2023) | |
|-----------------------------------------------------|---------------|
| Face Value (INR) | 10.00 |
| Market Price (INR) | 446.45 |
| 52 Week H/L (INR) | 499.00/168.50 |
| Market Cap (INR Mn) | 7647.46 |
| Equity Shares Outstanding (Mn) | 17.13 |
| 1 Year Avg. trading volume ('000) | 18.05 |

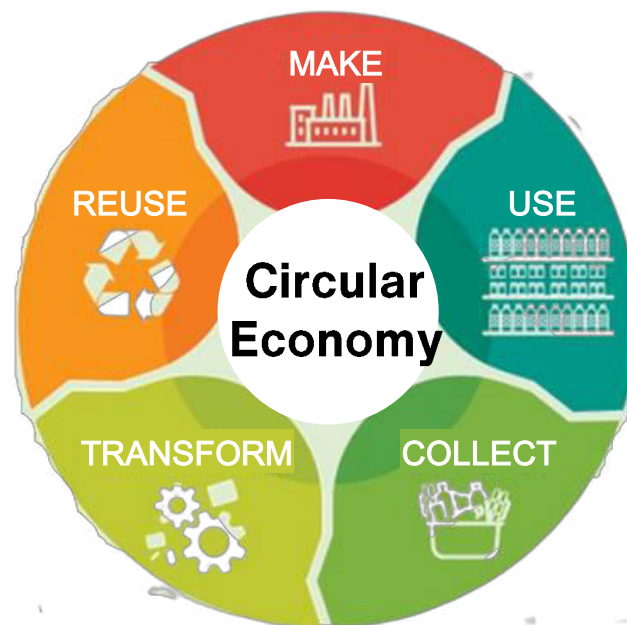


A HOLISTIC APPROACH TO BUSINESS: ENVIRONMENT, SOCIAL, AND CORPORATE GOVERNANCE



MODERN RECYCLING AND RECOVERY FOR SUSTAINABLE GAINS

CIRCULAR ECONOMY



TRIL business is a prime example of **success of circular economy** model which involves utilizing existing materials and products efficiently through recycling and reusing.

TRIL recovers **99%** material from **End-of-Life tyres (ELT)**, converting them into specialized and high-quality recycled material.

This recycled material is further supplied to leading Tyre and Conveyor Belt manufacturing companies and help them to **reduce their consumption of virgin Polymers.**

CONSERVING NATURE

All technologies/ processes we work with are **ecofriendly** and do not produce any effluent or pollution of any kind.

We meticulously monitor **resource utilization** – including **water, energy, and raw materials** – across all our operations.

We engage in **tree-planting initiatives** in the vicinity of our manufacturing facilities for a cleaner, greener workplace.

5
Recycling Plants

6
MILLION tyres
back in circular
economy

Yearly recycling
1,00,000
tonnes of
tyres

Yearly saving
1,50,000
tonnes of CO₂
emissions

2,25,000
tonnes
Recycled rubber
products

75,000
tonnes
steel back in
economy

BUILDING A BETTER WORLD

REVOLUTIONARY INDUSTRY: ACHIEVING 400% VALUE ADDITION TO WASTE

CSR INITIATIVES

We regularly also organize **medical checkup, blood donation, and hygiene** awareness camps. Our CSR initiatives are mainly focused on **health** and **environment**.

SAVINGS IN FOREIGN EXCHANGE

Substantial foreign currency savings as using Rubberised Bitumen will lead to a **15% reduction in the import of Bitumen**.

India imports approx. **700,000 tonnes** of Natural Rubber. Higher usage of Recycled rubber materials, in the rubber industry will reduce dependence on import up to some extent and will further contribute to FOREX savings.

COMPREHENSIVE EMPLOYEE WELL-BEING INITIATIVES

We have established clear policies and principles that prioritize **employee safety and wellness**, promoting not only the health of our employees but also a sustainable environment

CREATING AWARENESS

We take pride in creating awareness about circular economy and contributing to a **BETTER WORLD**.



Discovery Channel exclusively shot and aired a coverage of our waste recycling business as part of the **BUILD INDIA** series, highlighting the infrastructure revolution.

The program also focussed on how long lasting and **sustainable roads** are being built using a hazardous waste.

NURTURING A CULTURE OF ETHICS, ACCOUNTABILITY, & TRANSPARENCY

- **Ethical Business Practices:** Our Ongoing Efforts to Cultivate Trust Among Shareholders, Employees, Customers, Suppliers, and Stakeholders through Principles of Strong Corporate Governance, including Integrity, Equity, Transparency, Fairness, Disclosure, Accountability, and Commitment to Values.
- **Related Party Transactions Disclosure:** The annual report contains comprehensive information about related parties, including transaction details and outstanding balances.
- **Board of Directors:** Board constituted with majority of independent directors and leaders in their respective fields.
- **Audit Committee Financial Expertise:** Every member of the Audit Committee demonstrates financial literacy and possesses extensive knowledge in accounting or related financial management expertise.
- **Executive Remuneration and Performance Alignment Guidelines:** Remuneration for directors, key managerial personnel, and senior management strike a balance between fixed and performance-based pay.



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THANK YOU

Tinna[®]
Caring for Environment

