

**TINNA RUBBER AND INFRASTRUCTURE LTD**

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,  
Mehrauli, New Delhi -110030 (INDIA)

Tel. : (011) 4951 8530 (70 Lines), (011) 4900 3870 (30 Lines)

E-mail : tinna.delhi@tinna.in

URL - www.tinna.in

**Date: 30<sup>th</sup> January, 2024**

**To,  
The Manager (Deptt. of Corporate Services)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street , Mumbai-400001  
Scrip Code: 530475**

**To,  
The Secretary,  
Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001**

**Subject: Investor and Earning Presentation**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of Investor and Earning Presentation that will be shared with our investors.

The same shall be uploaded on our website [www.tinna.in](http://www.tinna.in)

We request you to kindly take the above information on record.

**Thanking you  
For Tinna Rubber and Infrastructure Limited**

**VAIBHAV** Digitally signed  
by VAIBHAV  
**PANDEY** PANDEY

**Vaibhav Pandey  
(Company Secretary)  
M. No. A-53653**



# INVESTOR & EARNINGS PRESENTATION

---

**Q3/9M FY-2024**



# COMPANY OVERVIEW

- Founded in 1977, the company has become a pioneer in recycling of End of Life Tyres in most efficient and environment-friendly manner.
- Our eco-friendly practices result in Zero Waste, Zero Pollution, and Zero Liquid Discharge, redefining sustainable tyre management.
- A unique business model addressing Sustainability, Circular Economy, and conserving Natural Resources.
- Only company in the world to have most Diversified Applications out of waste tyre recycling.



PRESTIGIOUS 2022 RECIRCULATE AWARD IN  
RUBBERISED ASPHALT CATEGORY

## ONE OF THE LARGEST

Recycler of "End of Life Tyres" in Asia

## FIRST TO MARKET & LARGEST PLAYER

For Rubberised Bitumen (CRMB) in India

## LARGEST SUPPLIER

of MICRONIZED RUBBER POWDER to Tyre & Conveyer belt Industry in India

## LARGEST MANUFACTURER

of Crumb Rubber & Crumb Rubber Modifier (CRM) in India

## ONLY COMPANY TO OFFER

Fully automated mobile plant for Bitumen Modification



# JOURNEY SO FAR

Group founded by Mr. Bhupinder Kumar Sekhri.

Introduced light weight rubber slippers

Commenced export of Thermo Plastic Rubber Compounds to Russia & Europe

Pioneered the concept of rubberised bitumen for roads

Largest CRMB producer & entered into Bitumen Emulsion Business

Set up waste Tyre recycling plant at Gummidipundi, Chennai.

Became the largest producer of MRP in Asia

Completed acquisition of Global Recycle, Oman.

1977

1982

1990

1998

2010

2014

2020

2023

1980

1987

1995

2001

2013

2017

2021

Tie-up with Japan Synthetic Rubber for footwear soling sheets.

TRIL incorporated and commissioned leather footwear manufacturing unit.

TRIL got listed on Bombay Stock Exchange

Set up CRMB plant at Panipat, Mathura & Haldia.

Set up waste Tyre recycling plant at Mumbai & Panipat.

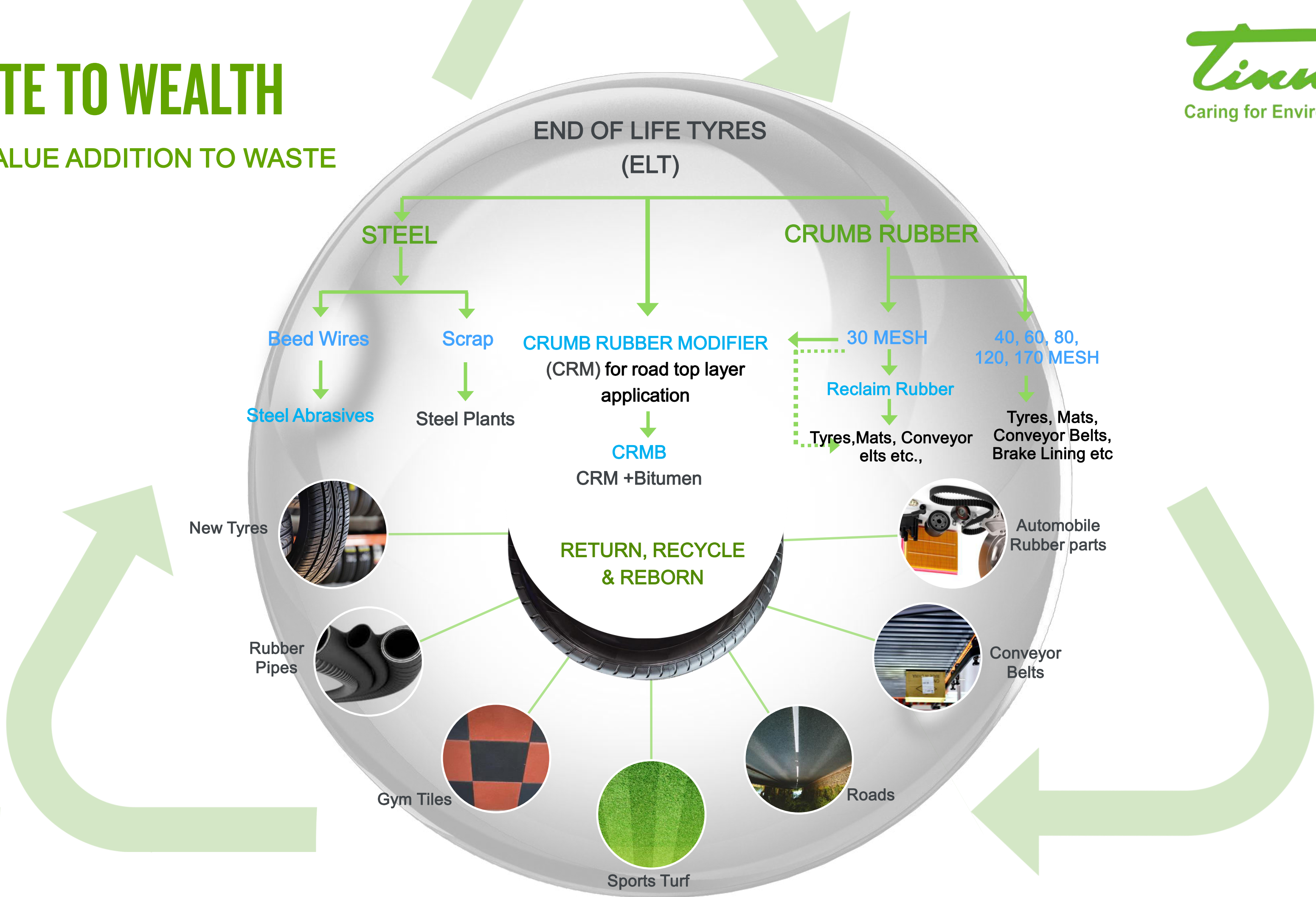
Commenced export of Recycled Rubber Materials

Among top 5 producers of Reclaim Rubber in India.



# WASTE TO WEALTH

400% VALUE ADDITION TO WASTE





# BUSINESS SECTORS

## SECTOR WISE REVENUE SHARING RATIO

INFRASTRUCTURE  
49%



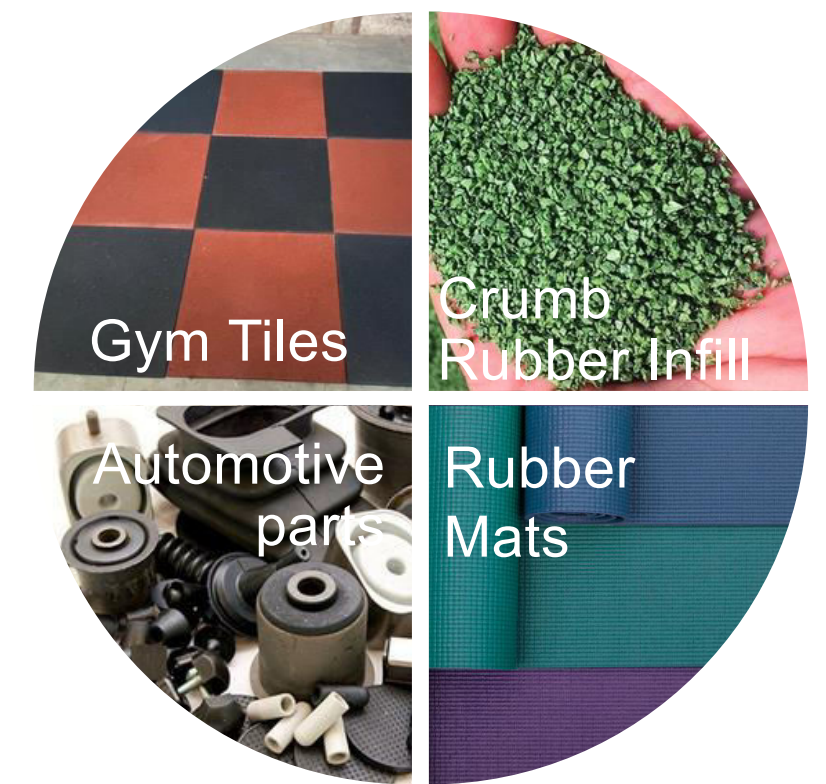
INDUSTRIAL  
28%



STEEL  
16%



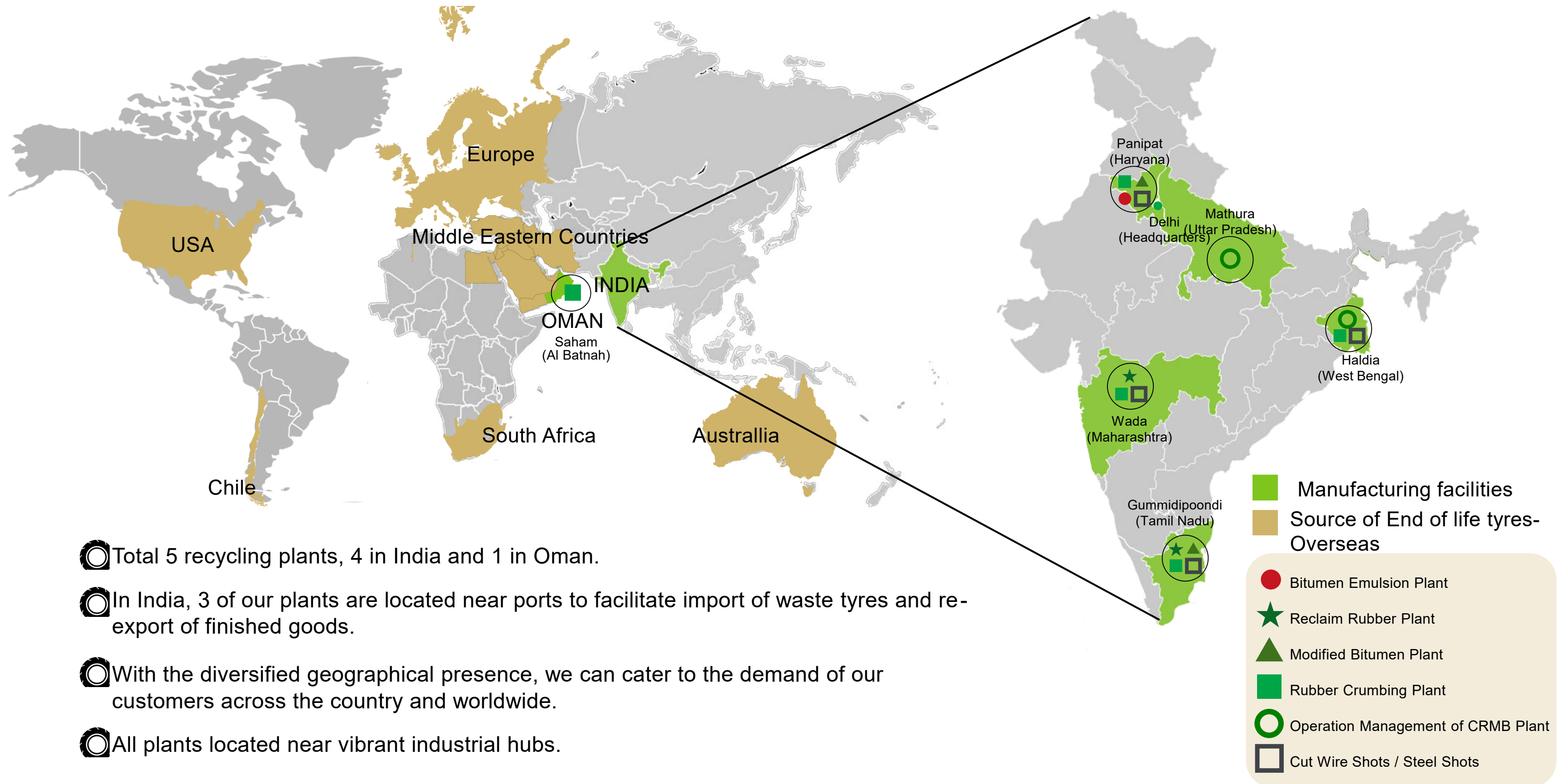
CONSUMER  
7%



\* Percentage share is based on FY23 revenue contribution



# MANUFACTURING FACILITIES



- Total 5 recycling plants, 4 in India and 1 in Oman.
- In India, 3 of our plants are located near ports to facilitate import of waste tyres and re-export of finished goods.
- With the diversified geographical presence, we can cater to the demand of our customers across the country and worldwide.
- All plants located near vibrant industrial hubs.



# BOARD OF DIRECTORS



Mr. Bhupinder Kumar Sekhri  
Chairman & Managing  
Director



Mr. Gaurav Sekhri  
Joint Managing  
Director



Mr. Subodh Kumar Sharma  
Whole Time Director &  
Chief Operating Officer



Mrs. Bharati Chaturvedi  
Independent Director



Mr. Sanjay Jain  
Independent  
Director



Mr. Ashish Madan  
Independent  
Director



Mr. Ashok Kumar Sood  
Independent  
Director



Dr. Krishna Prapoorna Biligiri  
Independent  
Director

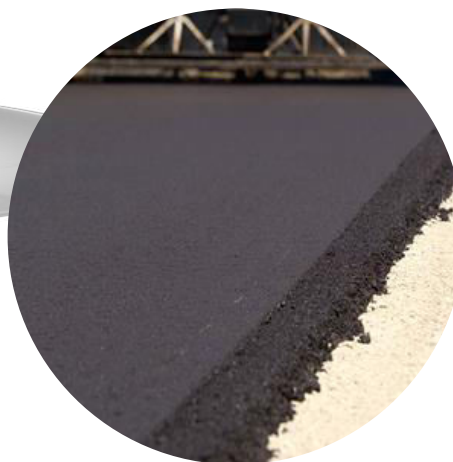
# SECTOR WISE PRODUCT DETAILS AND GROWTH DRIVERS





# INFRASTRUCTURE SECTOR

## CRUMB RUBBER/ CRUMB RUBBER MODIFIER



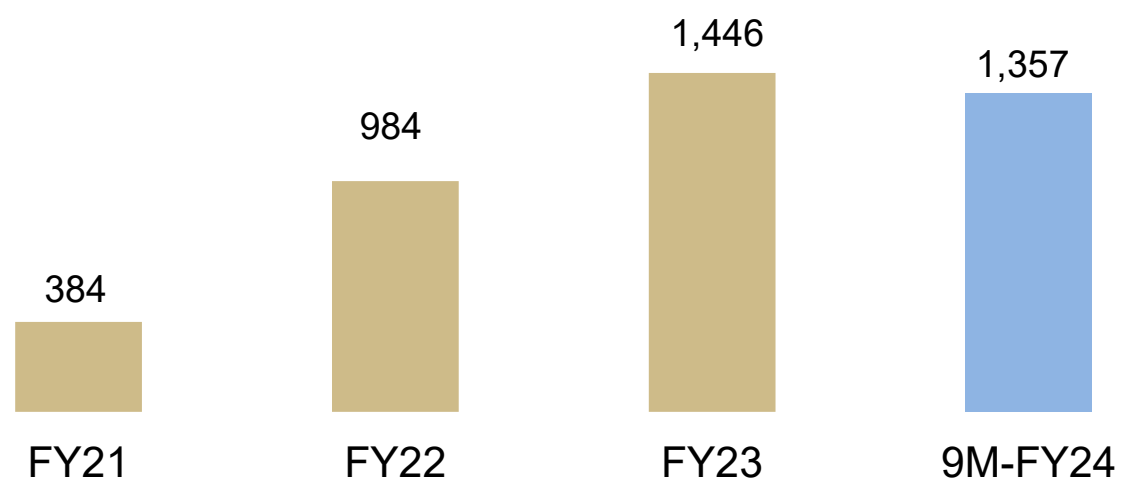
- Blend of waste tire rubber, hydrocarbons, and cross-linkers.
- Mixed with bitumen in specific ratios
- Offers stable binders with enhanced performance.
- Provides a durable and cost-effective solution for new construction and maintenance of wearing courses.

## BITUMEN EMULSION



- Manufactures all grades of Cationic Bitumen Emulsions meeting BIS standards.
- State-of-the-art manufacturing plant from ENH / Denmark
- Advanced Testing Facilities
- Quality Assurance

Infrastructure Sector Sales (In INR Mn)



## MARKET DOMINANCE

- Tinna holds a significant market share of over 60%.
- Maintains long-term partnerships with petrochemical Companies.
- Working closely India's leading construction companies.



# INFRASTRUCTURE SECTOR TAM/GROWTH DRIVERS

## ADDRESSABLE MARKET

- New Road Construction Speed: 30 Kms Per Day
- Potential Market for CRMB: 7 Lakh MT
- Current Modified Bitumen Market: 1,50,000 to 2,00,00 MT (2% of total Bitumen Market)



**CONCLUSION:** The high speed of new road construction combined with the potential market size for CRMB indicates a substantial growth opportunity in the infrastructure sector. The current market share of modified bitumen being only 2% of the total bitumen market highlights an untapped potential for expansion.

## GROWTH DRIVERS

- Mandatory Modified Bitumen Use: Government of India (GOI) making modified bitumen mandatory for wearing surfaces.
- Increased Demand: With Pradhan Mantri Gram Sadak Yojana to construct good all-weather roads in villages, the demand for bituminous products is likely to grow.
- Taskforce formed under Ministry of Surface road transport and highways to promote use of modified bitumen made out of waste materials
- Government Outlay: Rs. 60,000 crores (US\$ 7.72 billion) allocated for the Ministry of Road Transport and Highways.
- Modified Bitumen Inclusion: Revised MORTH Guidelines include modified bitumen in roads.
- Emulsion Demand: Average 10-12 Mt per Km, creating a market of 3-3.6 Lac Mt annually.
- Market Growth: Currently growing at 30% annually, with a shift from hot mix to cold mix technology.
- Emulsion Manufacturers: Over 150 Emulsion Manufacturers in India, with a few focusing on Cold Mix Emulsion.
- With GOI opting for cold mix technology for hilly areas, expands the emulsion market.
- Government vision towards circular economy and promoting waste to wealth concept.

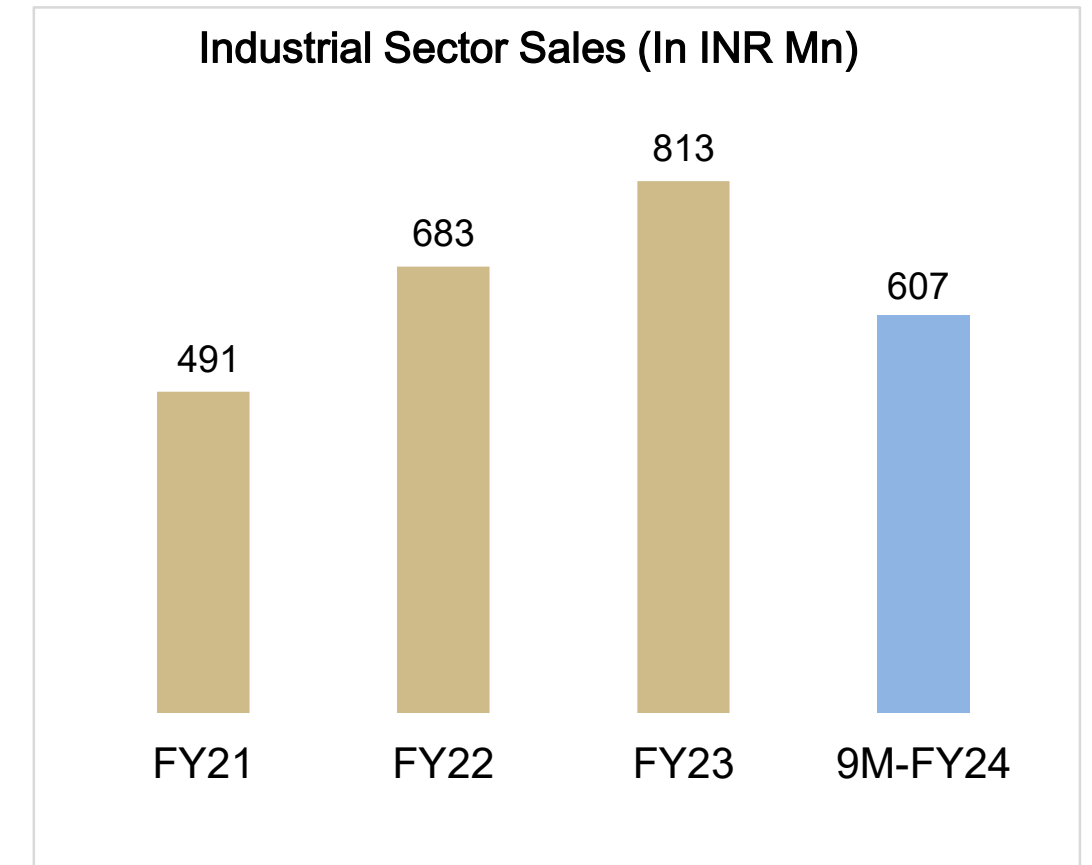


# INDUSTRIAL SECTOR

## MICRONIZED RUBBER POWDER (80-140 MESH)



- ☛ Tinna is one of the world's largest MRP producers.
- ☛ Utilizes a indigenously developed Ambient Grinding Process for production.
- ☛ With matured application in tyre/conveyor belts, MRP exhibits a prime example of Circular Economy.



## HI-TENSILE ULTRAFINE RECLAIM RUBBER



- ☛ 100% strained and devulcanized rubber.
- ☛ Grainless and free from foreign matter, ensuring smooth extrusion and a good finish.
- ☛ Compliant with REACH, PAH, and RoHS regulations.
- ☛ Free from carcinogenic materials.
- ☛ Suitable substitute for fresh Polymers like NR and SBR

## APPLICATIONS

- ☛ Tyres,
- ☛ Conveyor belts,
- ☛ Rubber molded goods

# INDUSTRIAL SECTOR TAM/GROWTH DRIVERS

## INDIAN TYRE INDUSTRY

-  A vital part of Auto Sector, contributes to **3%** of India's manufacturing GDP and **0.5%** of the total GDP directly.
-  In 2020, the Indian tyre market reached **177 million** units. Expected to grow at a CAGR of **3.6%** in the forecast period (2022-2027) to reach **218 million** units by 2026.
-  Domestic tyre industry's capacity increased at a CAGR of **14.5%** over FY16-20 vs. **5.8%** over FY11-15 and is projected to grow **7-9%** in 2022-23
-  Inclusion rate of sustainable material is increasing on Y-O-Y as tires companies aspire to achieve circularity.

Opportunities for Reclaim Rubber in the Tyre Sector

Area	Potential Usage (in % age to virgin rubber)	Potential Savings in process costs
Passenger Car Radial	5%	2%
Solid Tyres	10-15%	4-6%
Retread Rubber (Hot)	20-30%	4-6%
Inner Tubes	20-40%	5-7%
Flaps	20-40%	8-10%

## CONVEYOR BELT INDUSTRY

-  Global conveyor belt market projected to grow at a CAGR of **6.0%** during 2022-2027.
-  Asia-Pacific anticipated as the fastest-growing region for conveyor belts due to rapidly emerging economies like India and China.
-  Multinational companies from developed nations have established production bases in India and China due to cost advantages in labor, raw materials, and equipment.





# CONSUMER SECTOR

## COATED RUBBER Crumb (CRC)



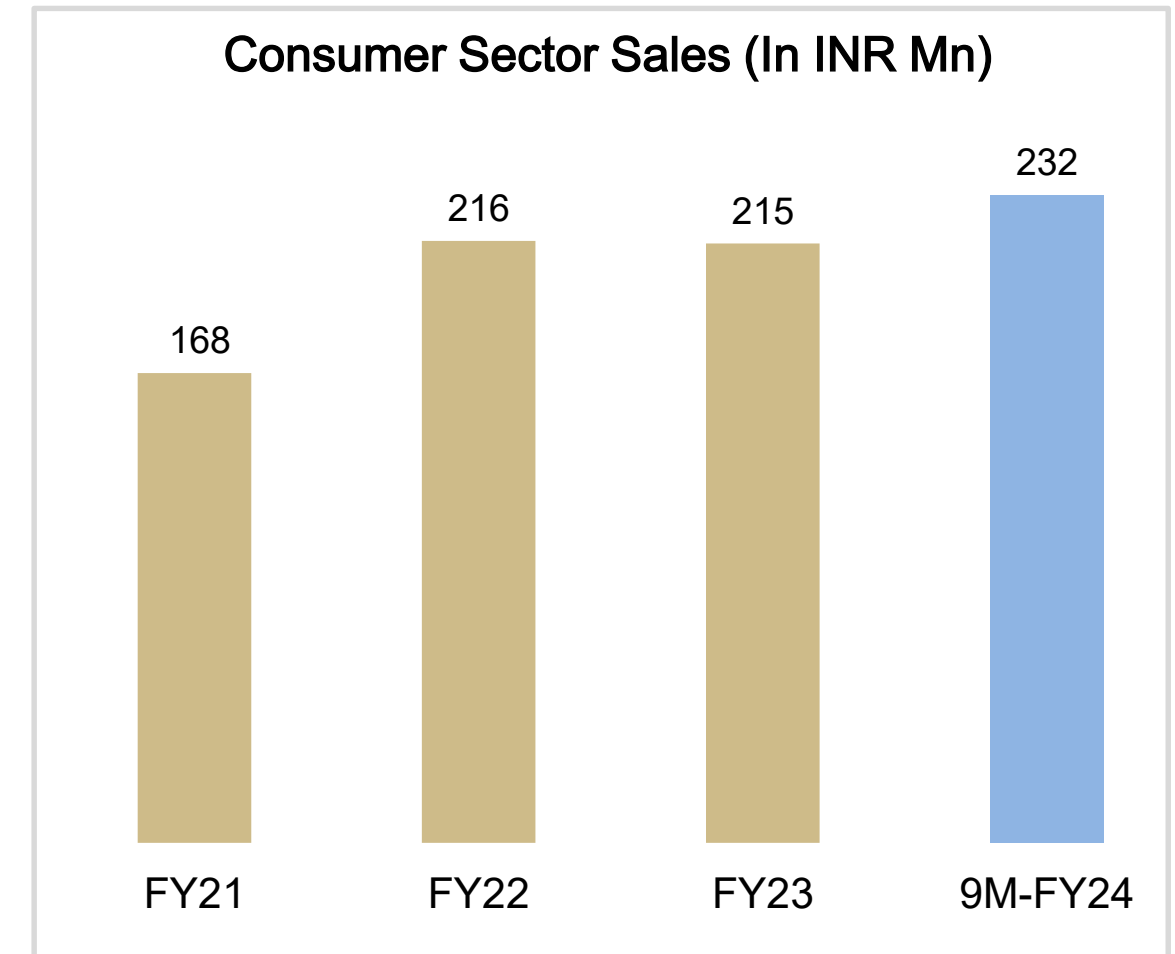
- Coated Rubber Crumb (CRC) replaces virgin rubber compound.
- Manufactured by treating Crumb Rubber with a proprietary mix of chemicals.
- Ideally suited for low tensile compounds, solid tyres, and agriculture tyres.
- Offers excellent abrasion loss properties and can fully replace virgin polymer.

## CRUMB RUBBER/ TYRE Crumb (< 80 mesh)



- Highly efficient system ensures that Tinna Crumb is free from foreign matter.
- It is 100 % REACH, PAH & RoHS Compliant.
- It is processed using the latest ambient temperature grinding technology.
- As a high structure crumb, it retains excellent reinforcing properties in high-quality compound.

Consumer Sector Sales (In INR Mn)



## APPLICATIONS

- Rubber molded goods,
- Rubber mats,
- Sport Turf mats
- Low performance rubber products

# CONSUMER SECTOR TAM/GROWTH DRIVERS

## CRUMB RUBBER INDUSTRY

- ⦿ Floor mats application segment expected to grow rapidly in the forecast period.
- ⦿ Floor mats use around **50,000 MT** of crumb rubber annually.
- ⦿ Sport and playground surfaces to consume a higher quantity of crumb rubber due to minimal buffing, using over **30,000 MT** yearly.
- ⦿ Increasing demand for walking trails anticipated to create lucrative opportunities in the global crumb rubber market.
- ⦿ Robust growth in the Indian automotive industry, with an expected 4X increase in industry turnover from 2015 to 2026.

Opportunities for Crumb Rubber & Reclaim Rubber in the Rubber Industry		
Area	Potential Usage (in % age to virgin rubber)	Potential Savings in process costs
Conveyor Belt	20-25%	5%
Automobile Profile	20-30%	10-12%
Hoses	10-15%	4-5%
Mats & Flooring	40-50%	12-15%
Roofing Applications	40-50%	10-12%
Hot Melt Adhesives	10-15%	5%
Civil Engineering	30-40%	10-12%

## RECLAIM RUBBER INDUSTRY

- ⦿ India is the world's 2nd largest Reclaim Rubber market, consuming **0.2-0.3 million MT**.
- ⦿ Global reclaimed rubber market was estimated at USD **1.04 billion** in 2018 and is set to grow at a **10.09% CAGR** from 2022 to 2030.
- ⦿ India has a four-decade history of recycling waste tyres, but approximately **60%** are illegally dumped. Despite this it is the second-largest reclaimed rubber producer globally, after China.
- ⦿ Tinna is a dominant player in supplying Crumb Rubber and Reclaim Rubber in the rubber matting industry.



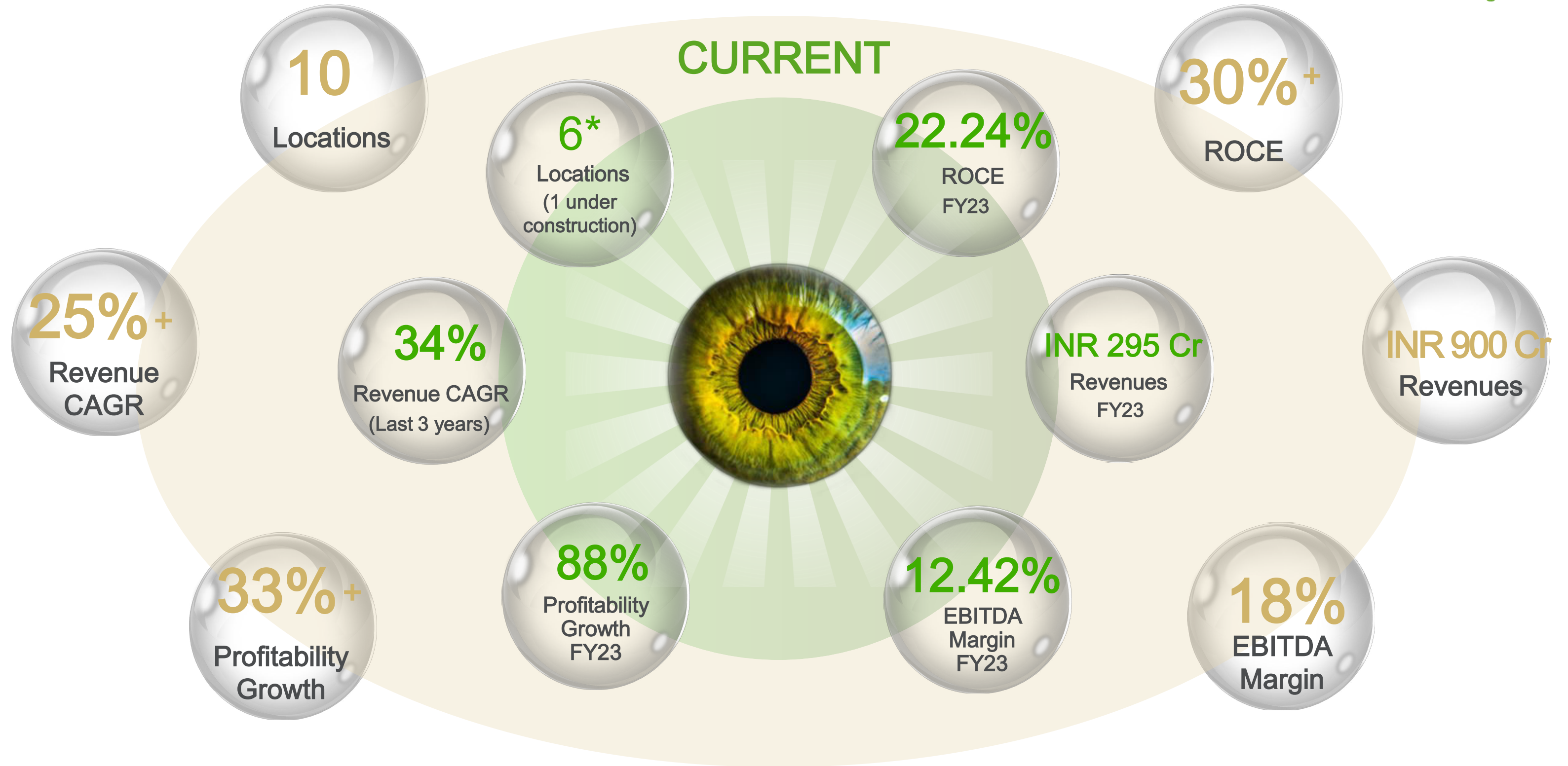
# STRATEGIC ACTION PLAN





# VISION 2027

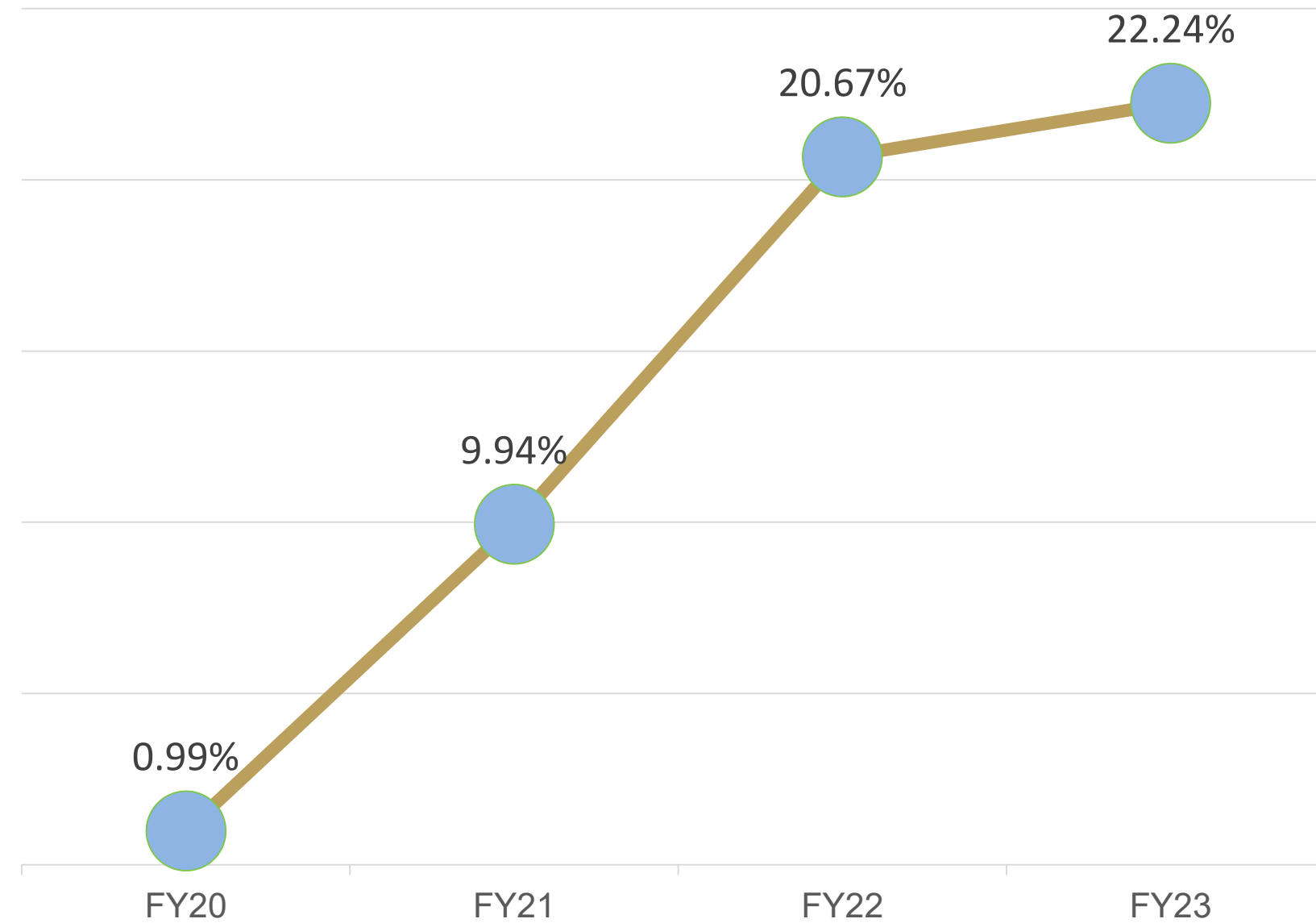
# VISION 2027



## OUR PRIORITIES

Shareholder Value Creation | Strong Corporate Governance | Judicious Use of Capital

# RETURN ON CAPITAL EMPLOYED



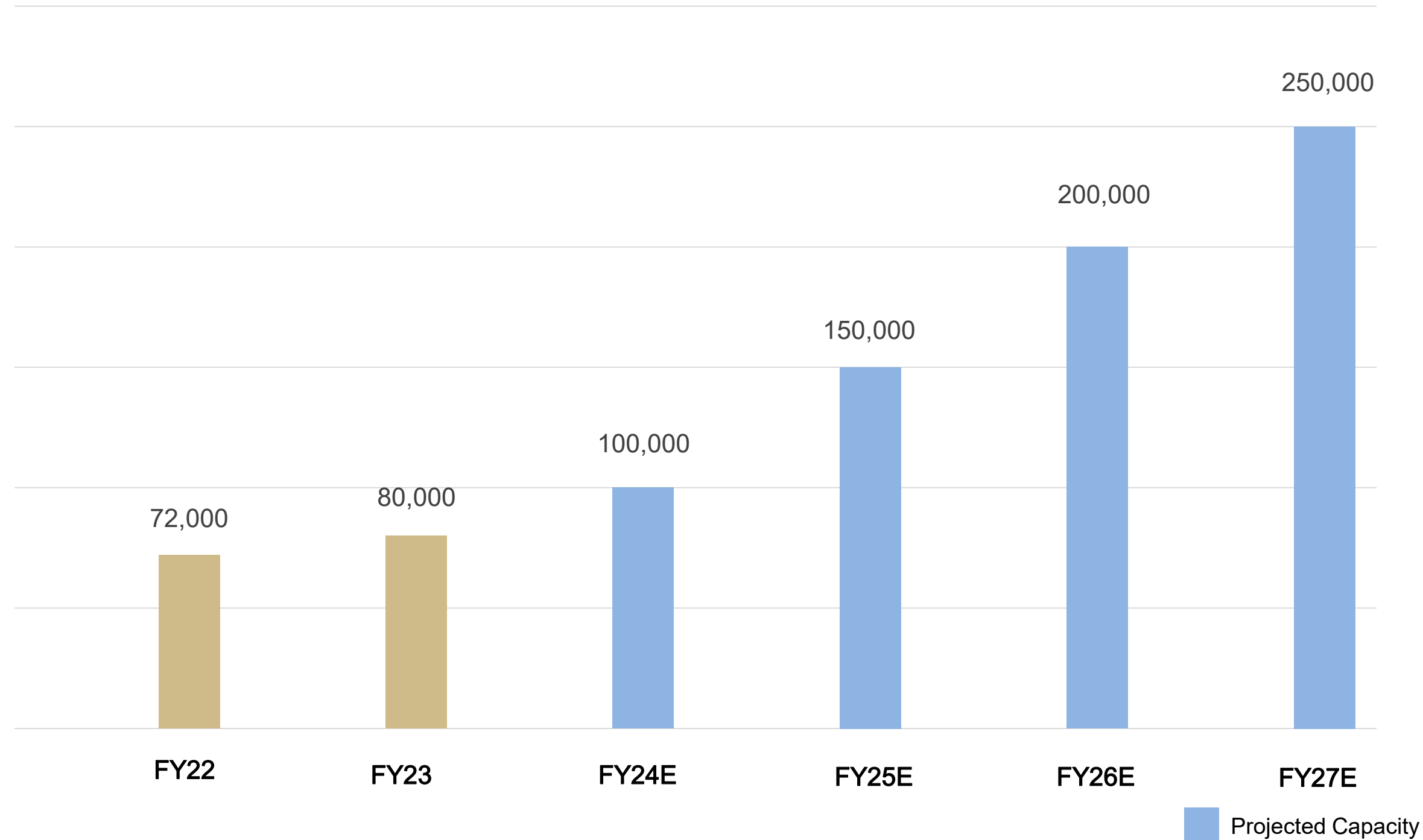
## ROCE Catalyst

- 🌀 Growth in Value Added Product Supply
- 🌀 Streamlining Working Capital
- 🌀 Enhanced Industry Dynamics



# CAPACITY EXPANSION

Tyre Crushing Capacity (MT)



**2,50,000  
MT PA**  
Capacity planned by  
FY 2027

# ON GOING PROJECTS



## VARLE PLANT

- ☉ Company ventures into recycling of PCR (Passenger Car Radial) tyres.
- ☉ Capacity - **60,000 MT**, annually
- ☉ Commencement of Production by **Q4, FY24**



## THERMO PLASTIC ELASTOMER PLANT

- ☉ Company ventures into making of Thermo Plastic Elastomer (TPE) out of waste rubber & waste plastic at Panipat.
- ☉ Capacity - **6,000 MT**, annually
- ☉ Commencement of Production-by **Q4, FY24**



## OMAN PLANT

- ☉ Company has completed acquisition of its maiden overseas facility at Oman.
- ☉ Capacity - **18,000 MT**, annually
- ☉ Production started in July, **FY 23-24**

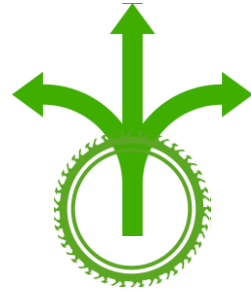


# KEY STRENGTHS AND COMPETITIVE ADVANTAGES

- Operational Excellence
- Aligned with GOI's vision towards circular economy
- Strong Leadership and Very Low Attrition Rate
- Strategically Well-Placed Manufacturing Facilities at Port locations
- Global operations and Integrated Supply Chain
  - ▀ Deep Routed procurement network
  - ▀ Diversified Customer network
- Fully Integrated operations from ELT Collection to Recycled Material Production
- 99% Recovery from Tyres (Zero Waste)
- Zero Liquid Discharge Operations
- Exceptional Product Customization and widest possible application of recycled rubber
- World's Largest manufacturer of Micronized Rubber Powder



# MOATS-SECURING OUR LEADERSHIP



Diversified Product Applications



Pan India Presence

**45+**  
★ ★ ★

Long-standing 45+ years of industry experience



Exceptional Product Customization



OEM Approvals



Deep routed Procurement Network

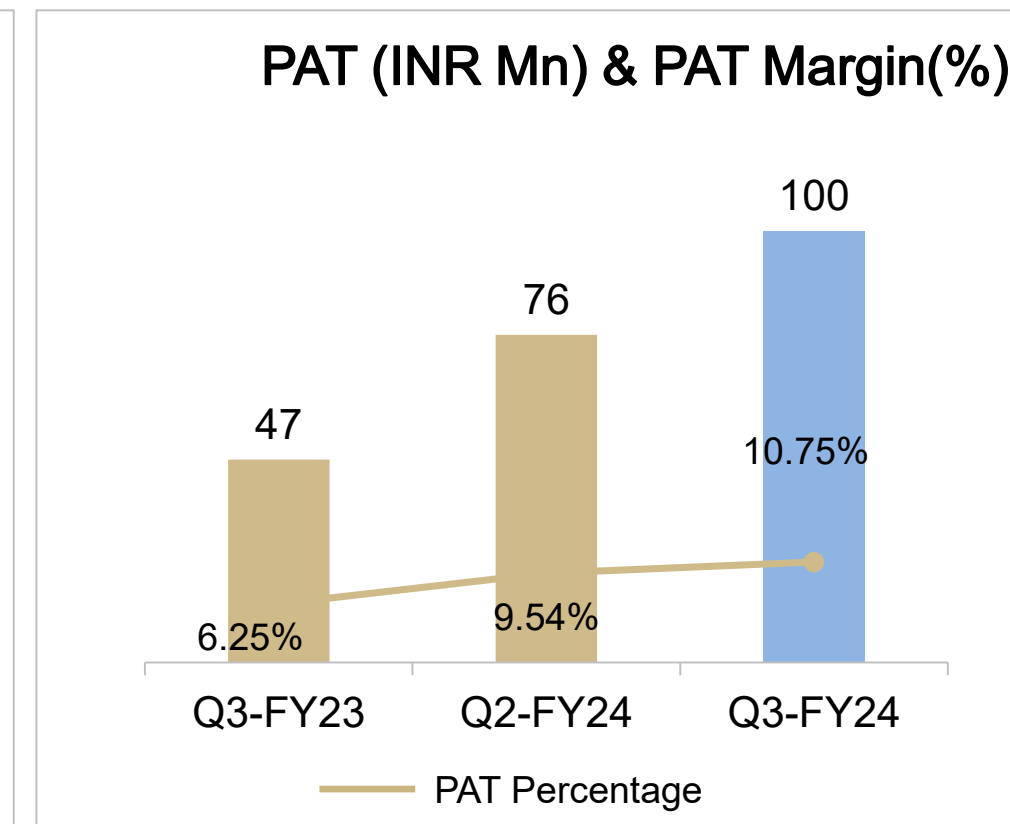
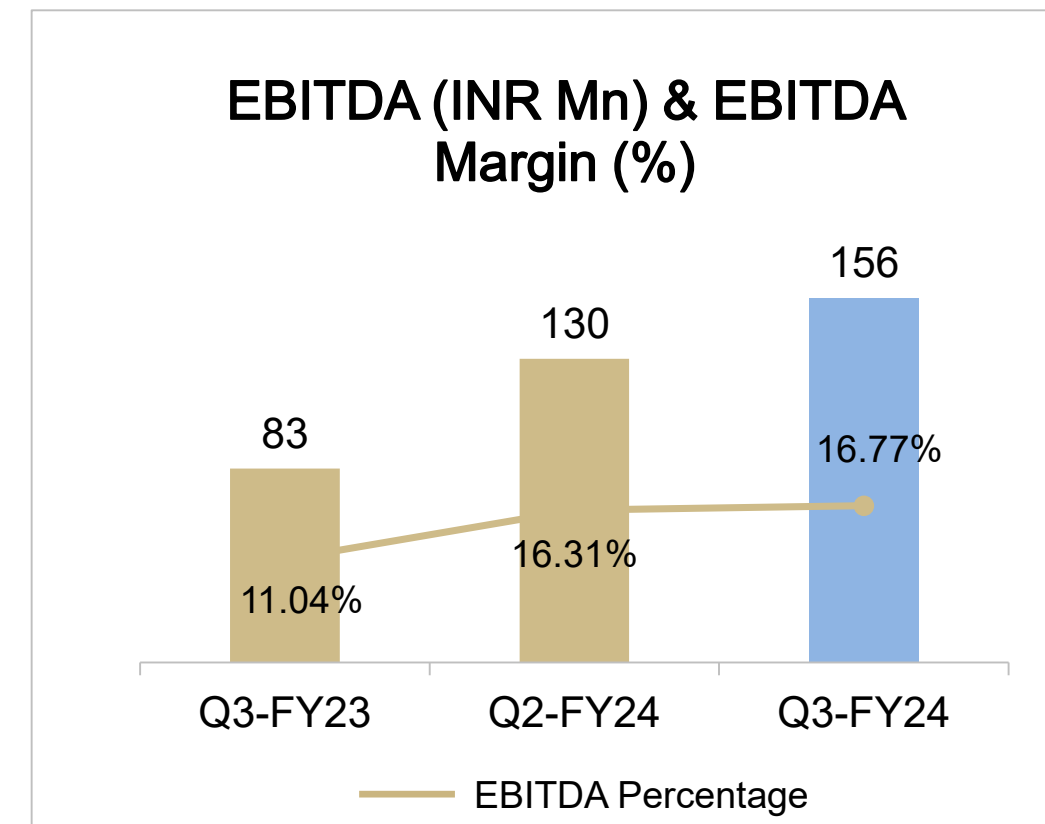
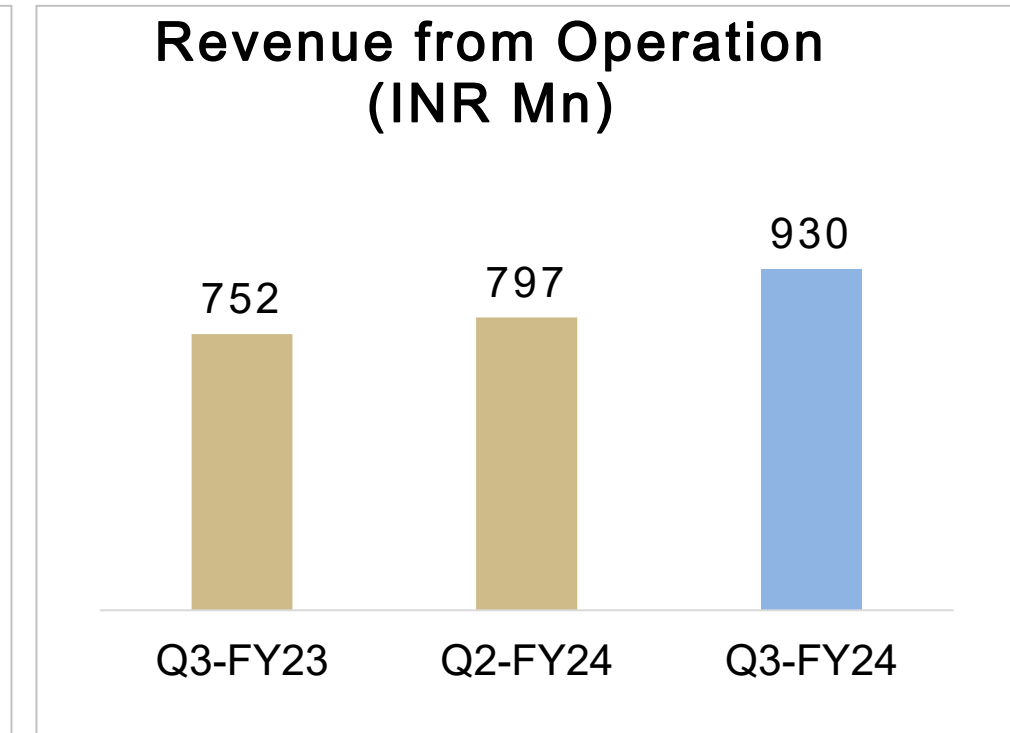
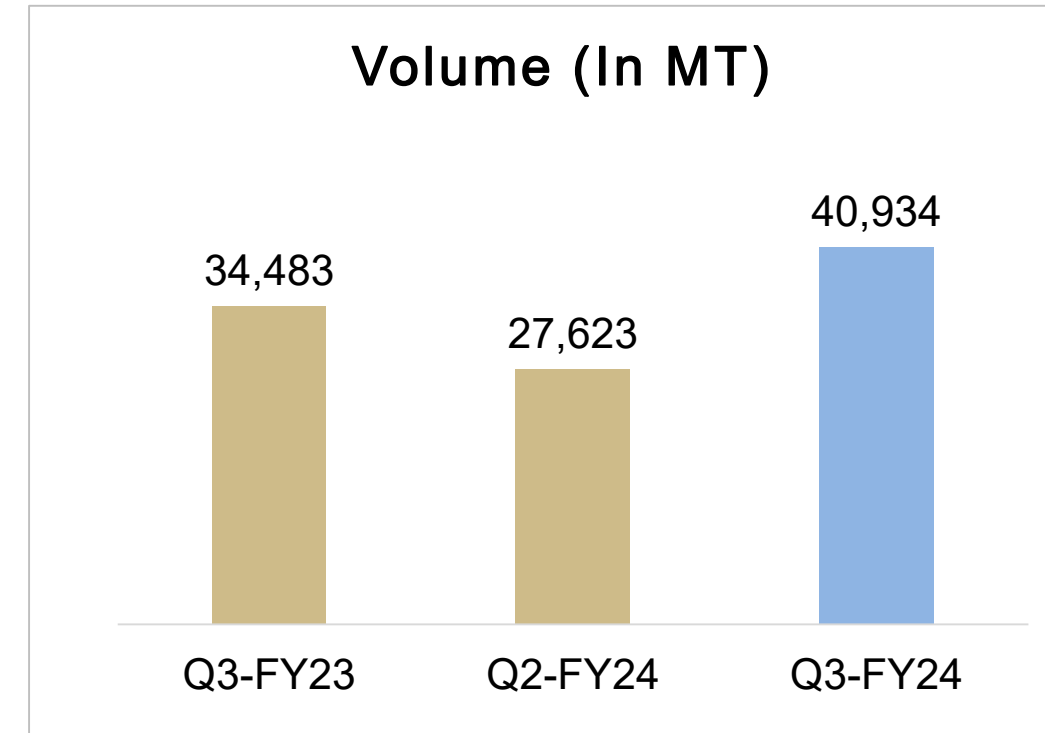


# FINANCIAL PERFORMANCE

For details, refer Financial Reports section



# Q3-FY24 QUARTERLY HIGHLIGHTS





# Q3/9M-FY24 KEY OPERATIONAL HIGHLIGHTS

## SOURCING AND PLANT OPERATIONS:

- Raw Material prices remained stable in Q3.
- Red Sea impact on Raw Material prices are under watch , we expect Raw Material cost to increase in Q4.
- Tyre crushing is **up** by **20%** on YOY basis

## SALES:

- Infrastructure Sector continues to grow as have delivered **38%** growth in **YOY** basis..
- Consumer Sector has grown **100%** on YOY basis.
- Though the sales to the Industrial Sector is stable, Micronized Rubber Powder (Finer grades) is witnessing growth of **35%** up till Q3 on YOY basis.
- Keeping in view Red Sea impact, have started working towards increase the sales price to mitigate the anticipated higher Raw Material Cost.

## RESEARCH AND DEVELOPMENT

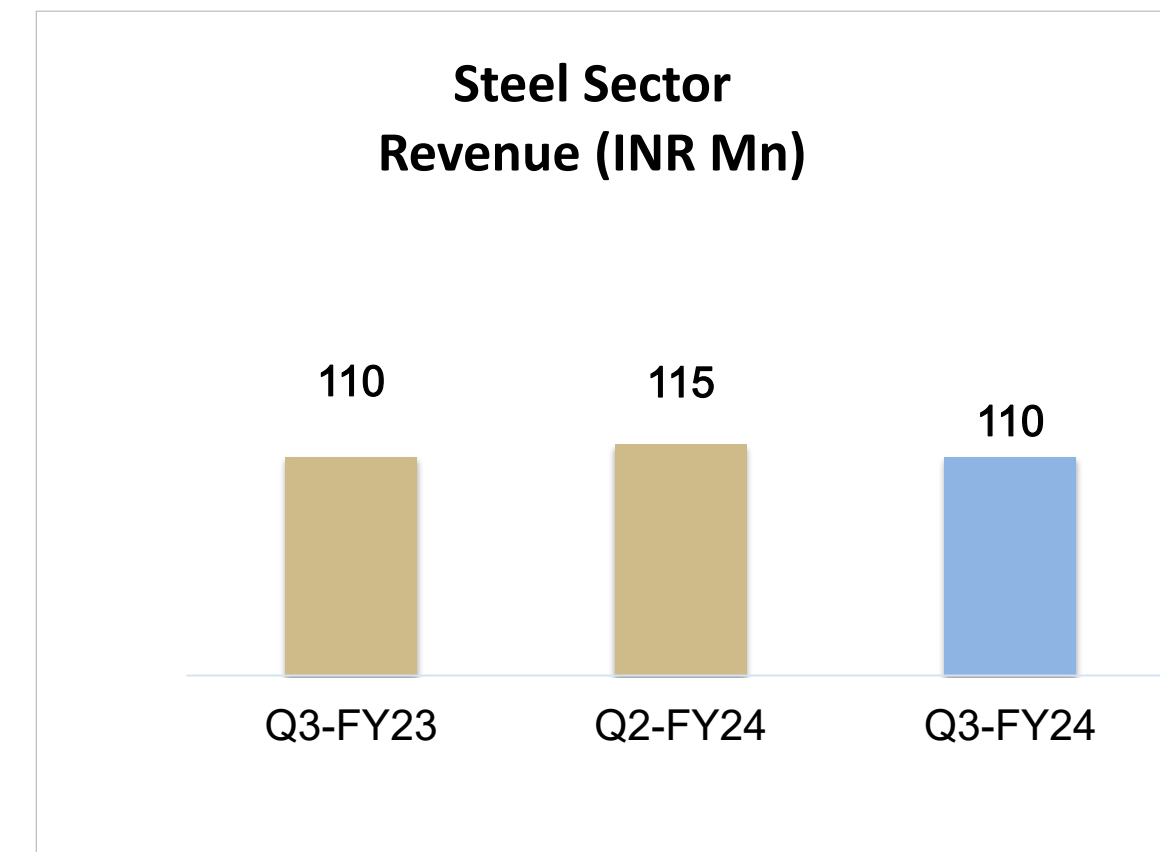
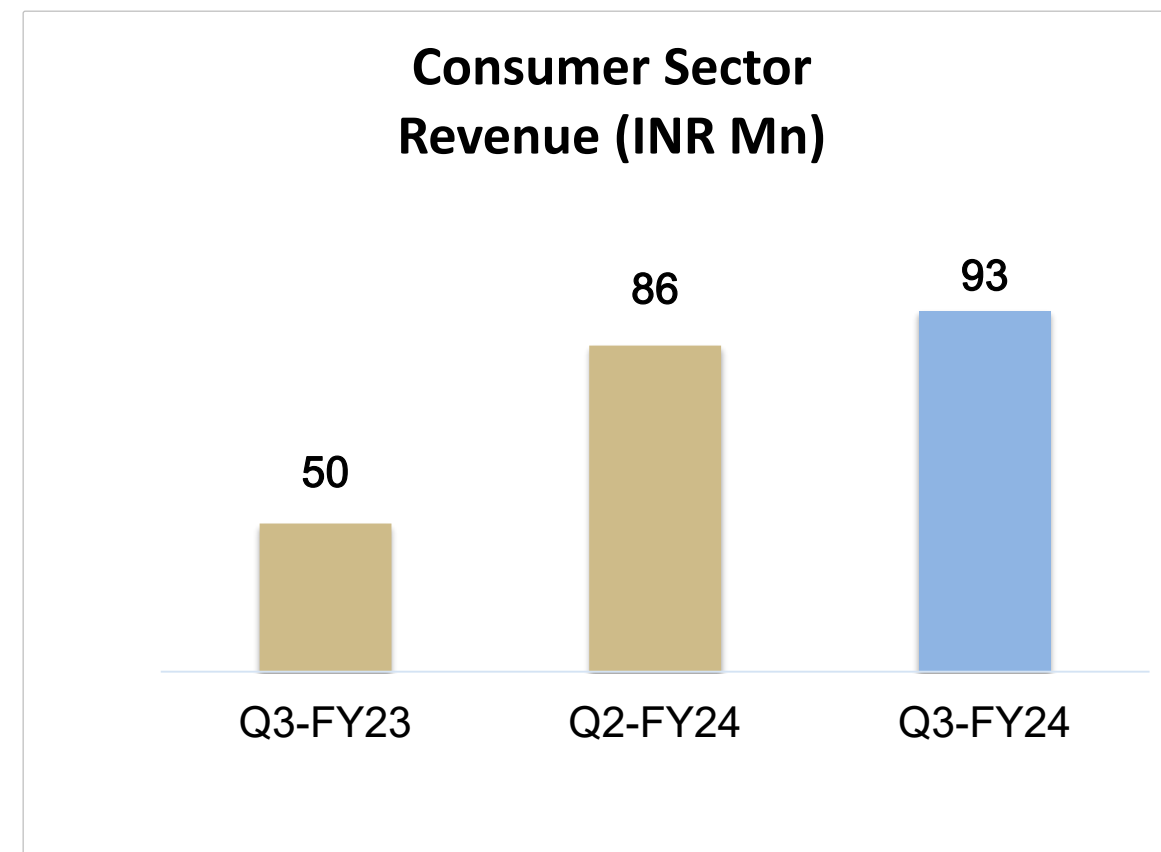
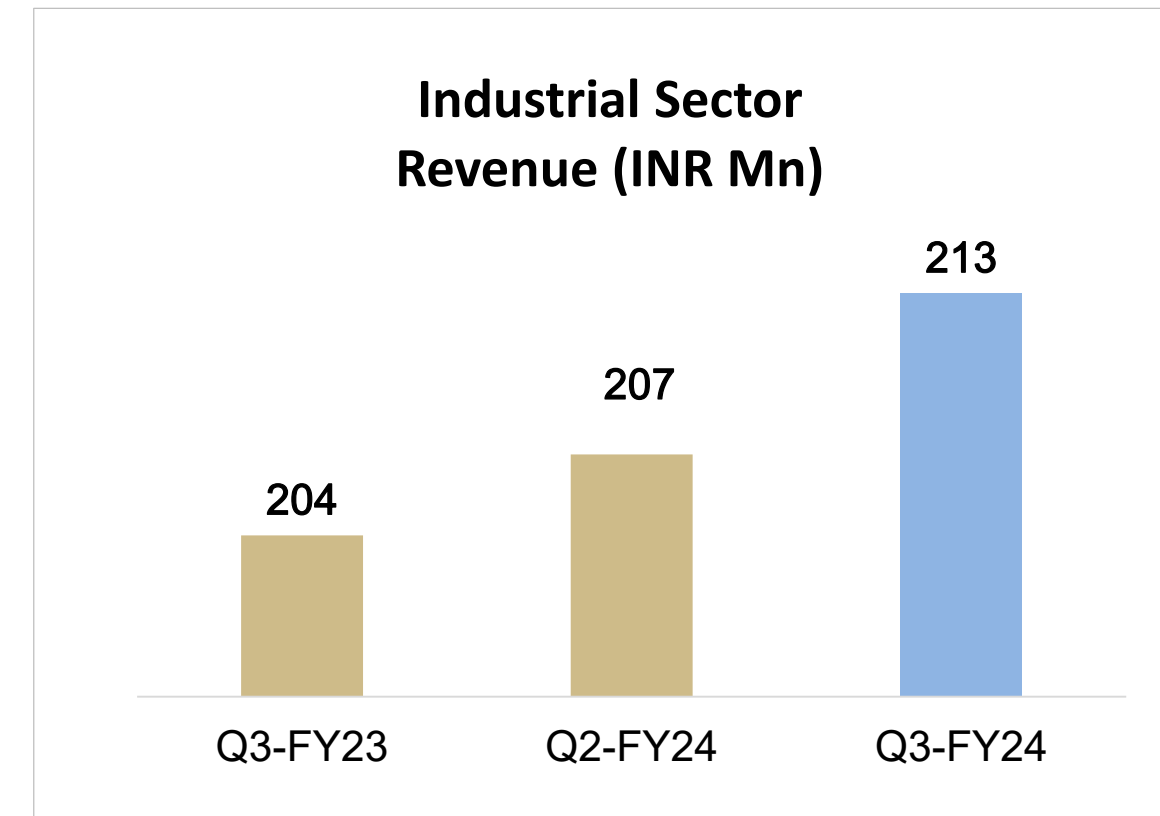
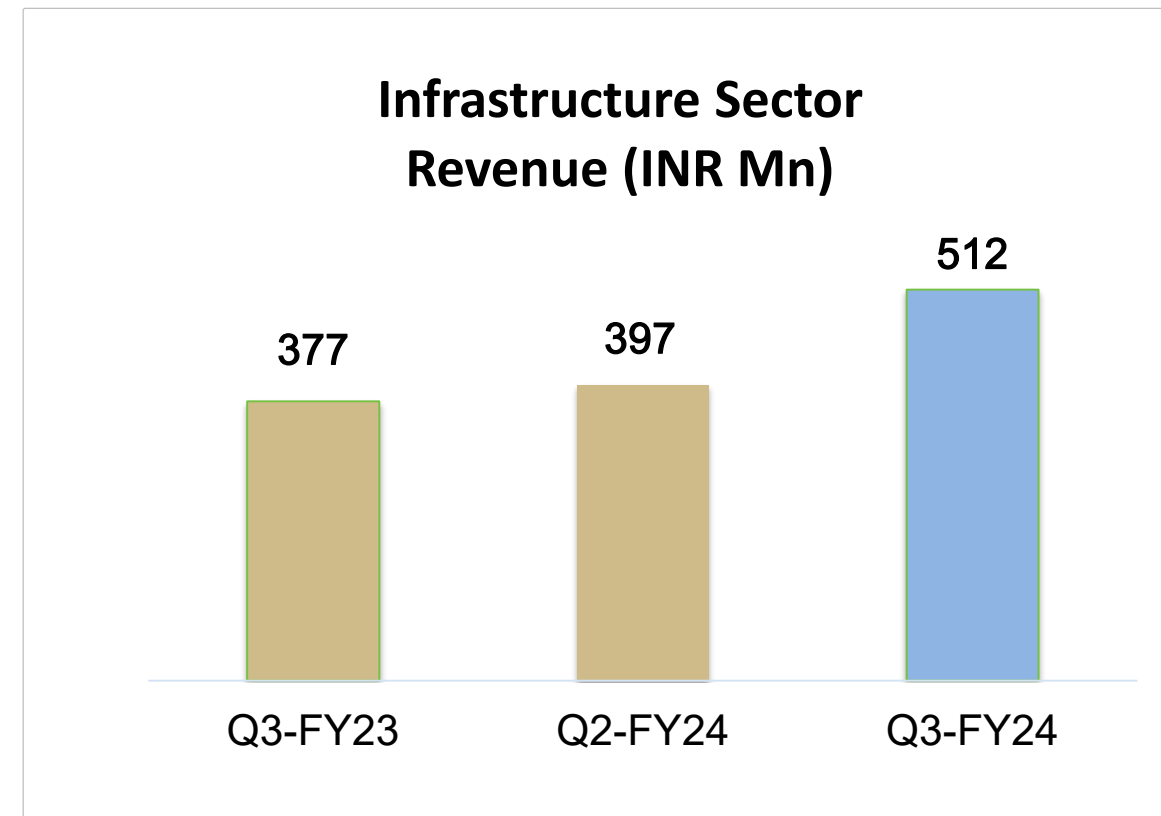
- Thermo Plastic Elastomer plant under erection and commissioning.
- Compound formulations are being zeroed down for certain Application areas..

## FINANCE AND ADMINISTRATION

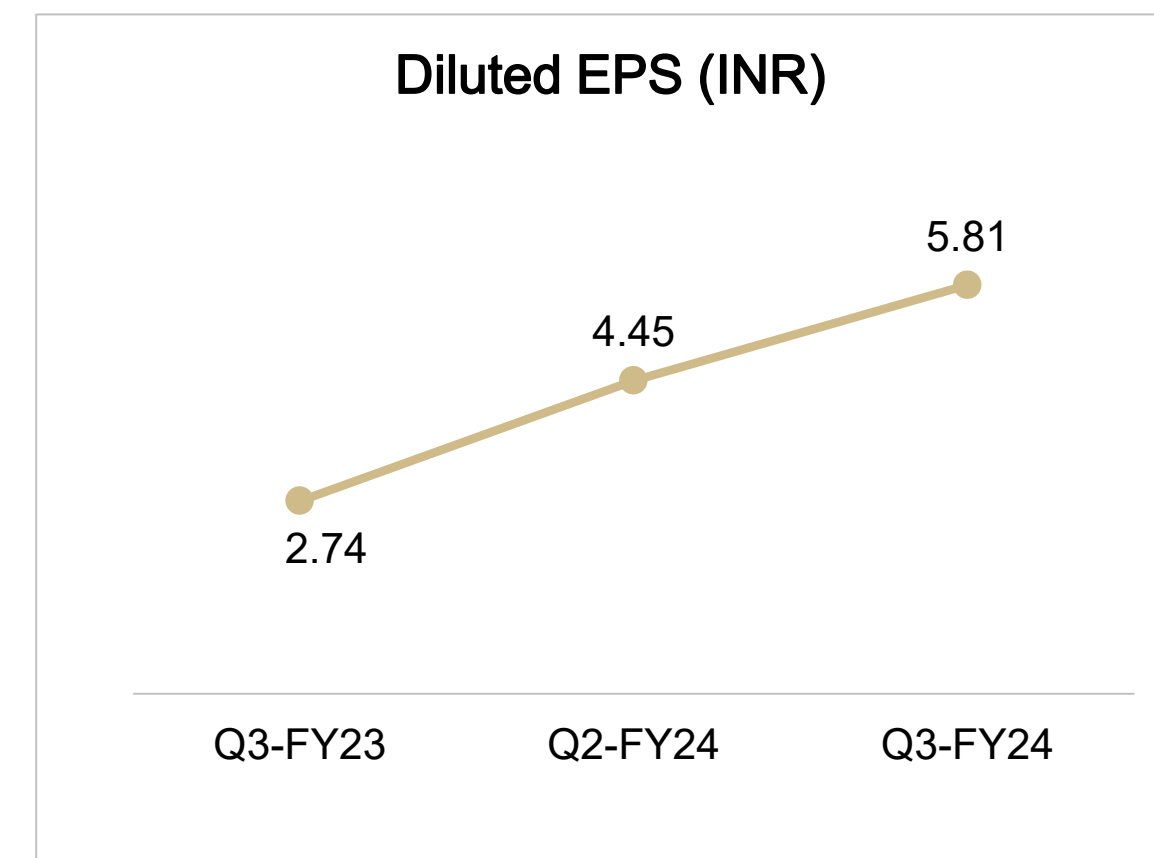
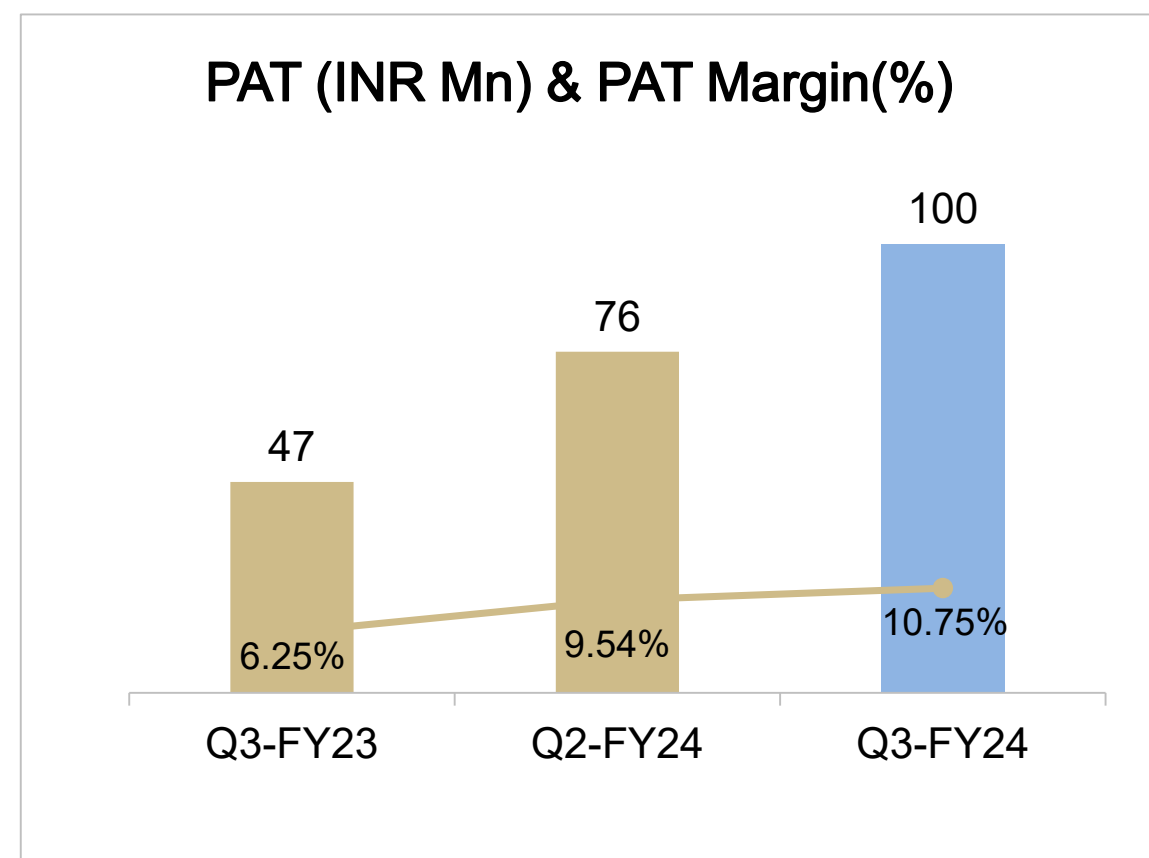
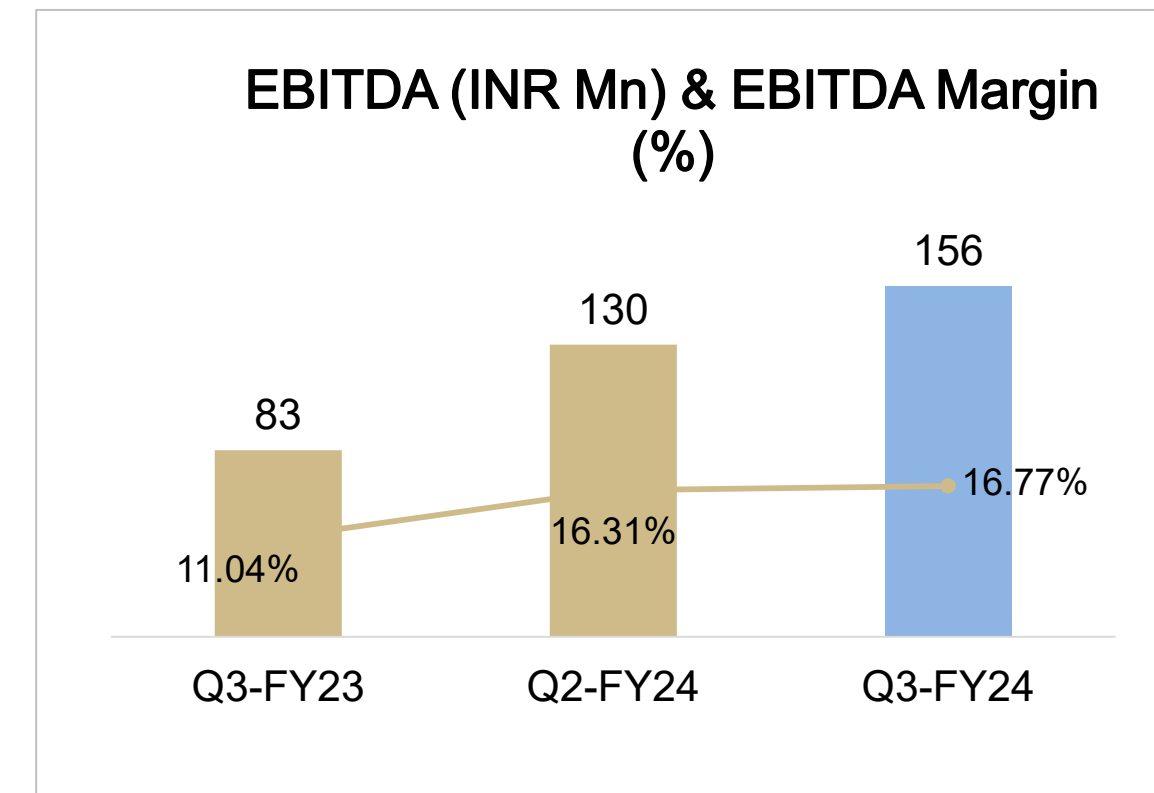
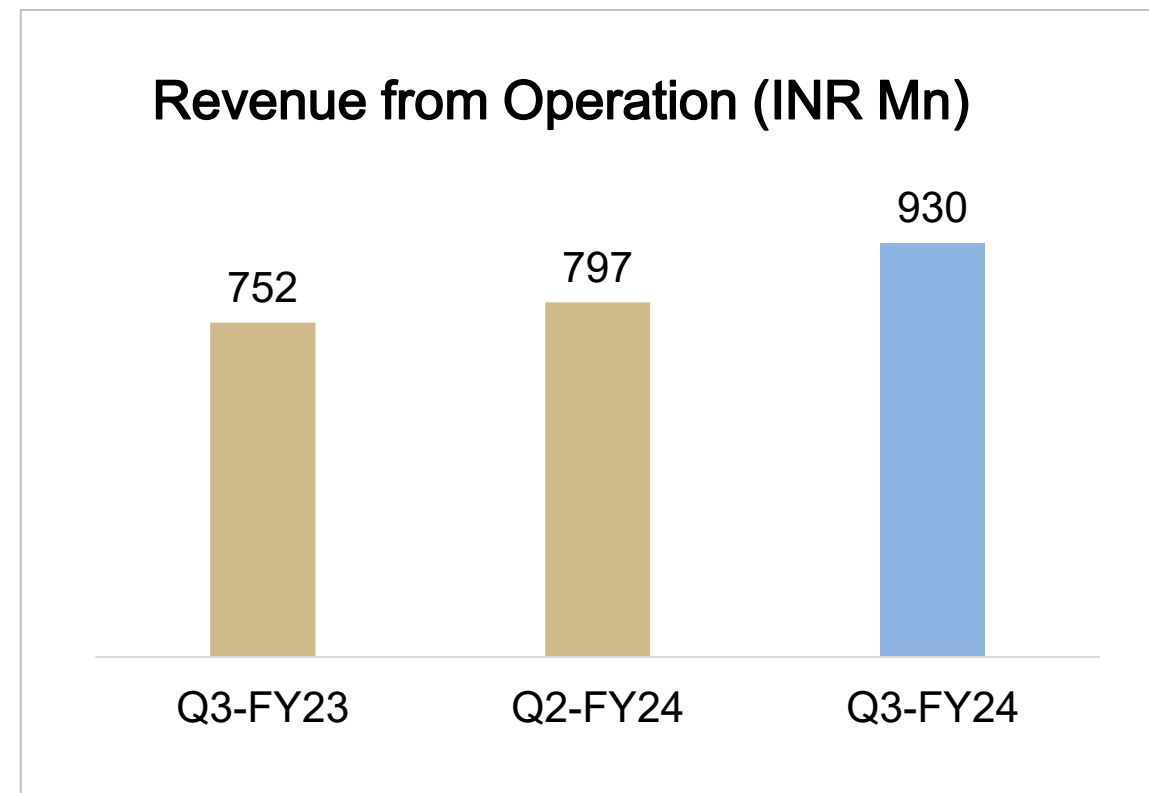
- SBI has sanction term loan of **25.45 Cr.**
- ESOPs have been introduced for key leadership team.
- Talent Acquisition – Have hired skill sets from related industries for **TPE** business building.



# QUARTERLY KEY SECTOR PERFORMANCE



# QUARTERLY FINANCIAL PERFORMANCE CHARTS





# QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE



Particulars (INR Mn)	Q3 – FY24	Q3-FY23	Y-o-Y	Q2 – FY24	Q-o-Q
Operational Income	930	752	23.7%	797	16.7%
Total Expenses	774	669	15.7%	667	16.0%
EBITDA	156	83	88.0%	130	20.0%
EBITDA Margins (%)	16.77%	11.04%	573 Bps	16.31%	46 Bps
Other Income	2	17	(88.2)%	2	0.0%
Depreciation	16	15	6.7%	16	0.0%
Interest	16	22	(27.3)%	17	(5.9)%
Share of Profit / loss of an associate	5	1	NA	3	66.7%
PBT	131	64	NA	102	28.4%
Tax	31	17	82.4%	26	19.2%
Profit After tax	100	47	NA	76	31.6%
PAT Margins (%)	10.75%	6.25%	450 Bps	9.54%	121 Bps
Other Comprehensive Income	0	0	NA	0	NA
Total Comprehensive Income	100	47	NA	76	31.6%
Diluted EPS (INR)	5.81	2.74	NA	4.45	30.6%

# 9 MONTH CONSOLIDATED FINANCIAL PERFORMANCE



Particulars (INR Mn)	9M-FY24	9M-FY23	Y-o-Y
Operational Income	2,532	2,227	13.7%
Total Expenses	2,131	1,933	10.2%
<b>EBITDA</b>	<b>401</b>	<b>294</b>	<b>36.4%</b>
<b>EBITDA Margins (%)</b>	<b>15.84%</b>	<b>13.20%</b>	<b>264 Bps</b>
Other Income	8	28	(71.4)%
Depreciation	45	60	(25.0)%
Interest	50	56	(10.7)%
Share of Profit /loss of an associate	14	-1	NA
<b>PBT</b>	<b>328</b>	<b>205</b>	<b>60.0%</b>
Tax	82	55	49.1%
<b>Profit After tax</b>	<b>246</b>	<b>150</b>	<b>64.0%</b>
<b>PAT Margins (%)</b>	<b>9.72%</b>	<b>6.74%</b>	<b>298 Bps</b>
Other Comprehensive Income	2	1	NA
<b>Total Comprehensive Income</b>	<b>248</b>	<b>151</b>	<b>64.2%</b>
Diluted EPS (INR)	14.38	8.78	63.8%



# HISTORICAL CONSOLIDATED INCOME STATEMENT

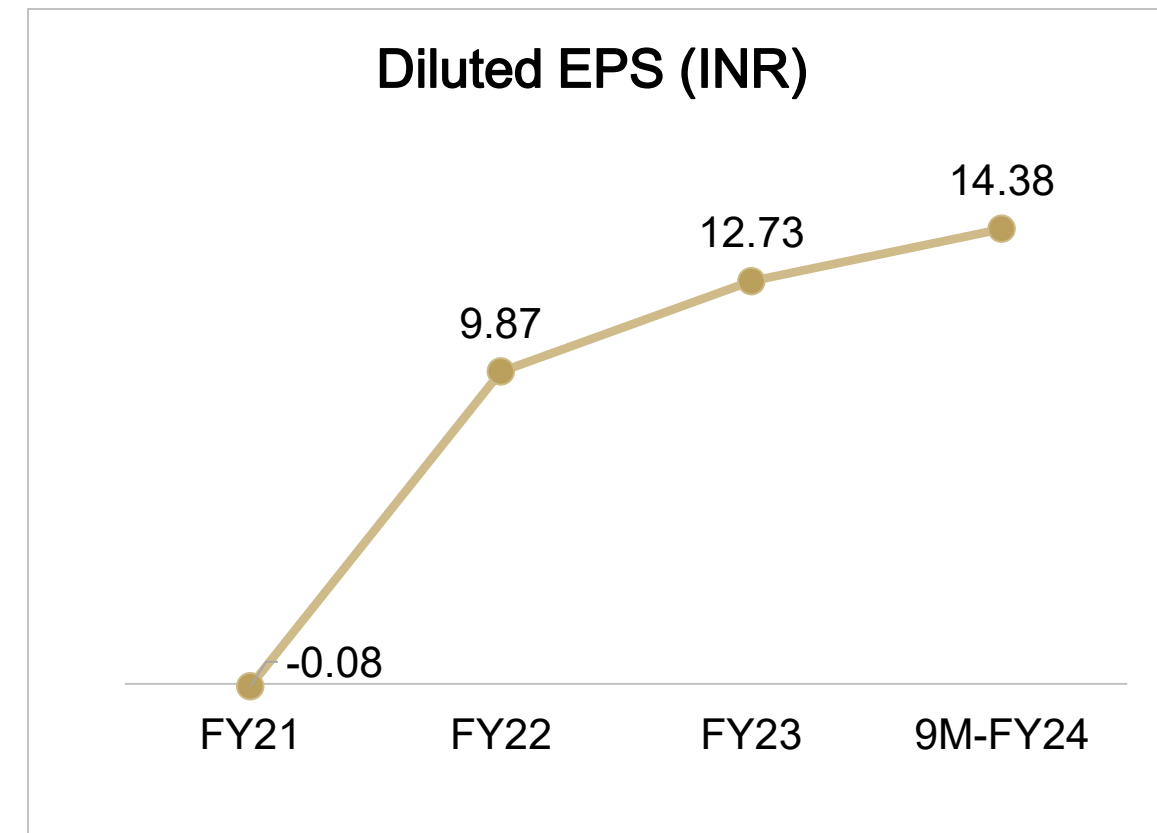
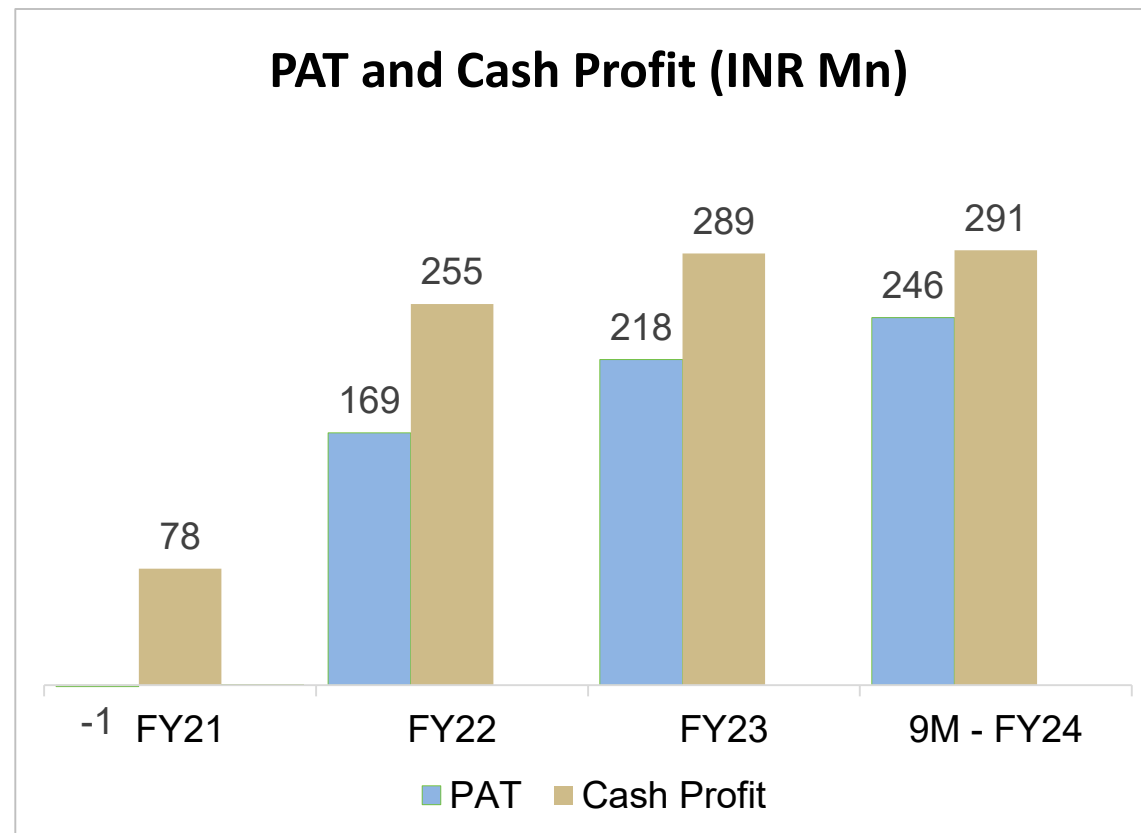
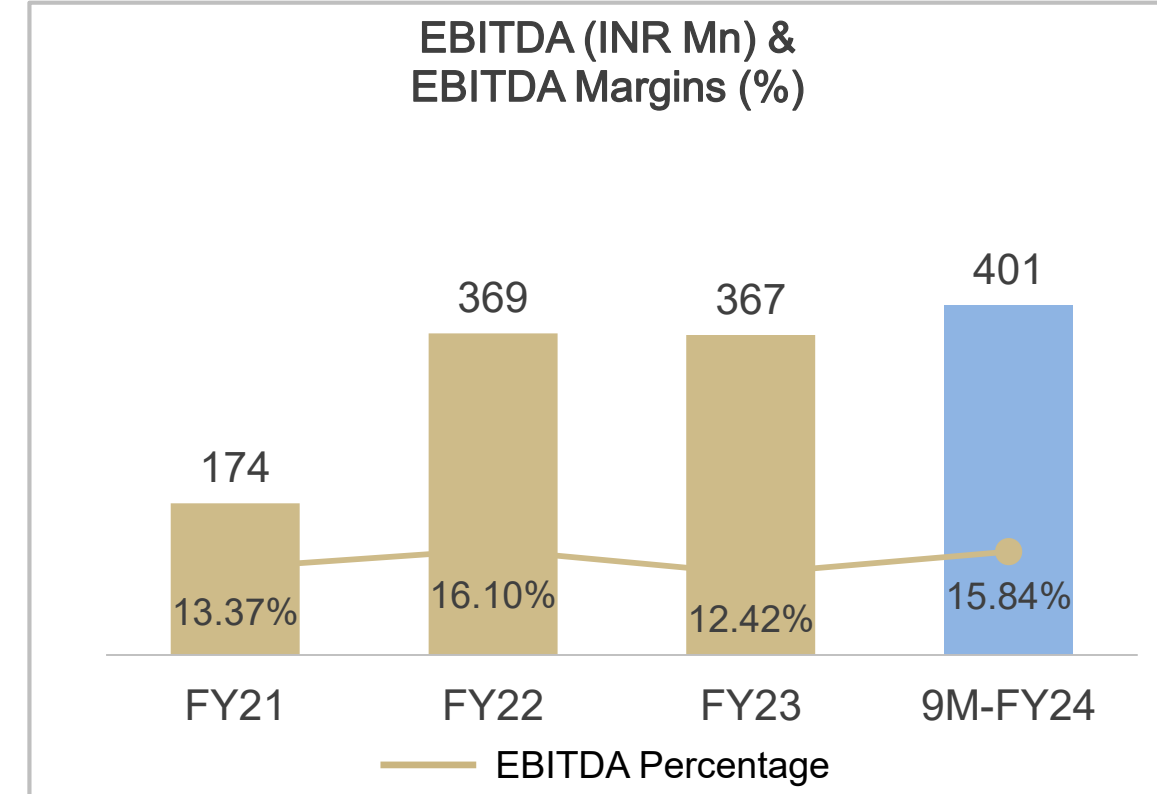
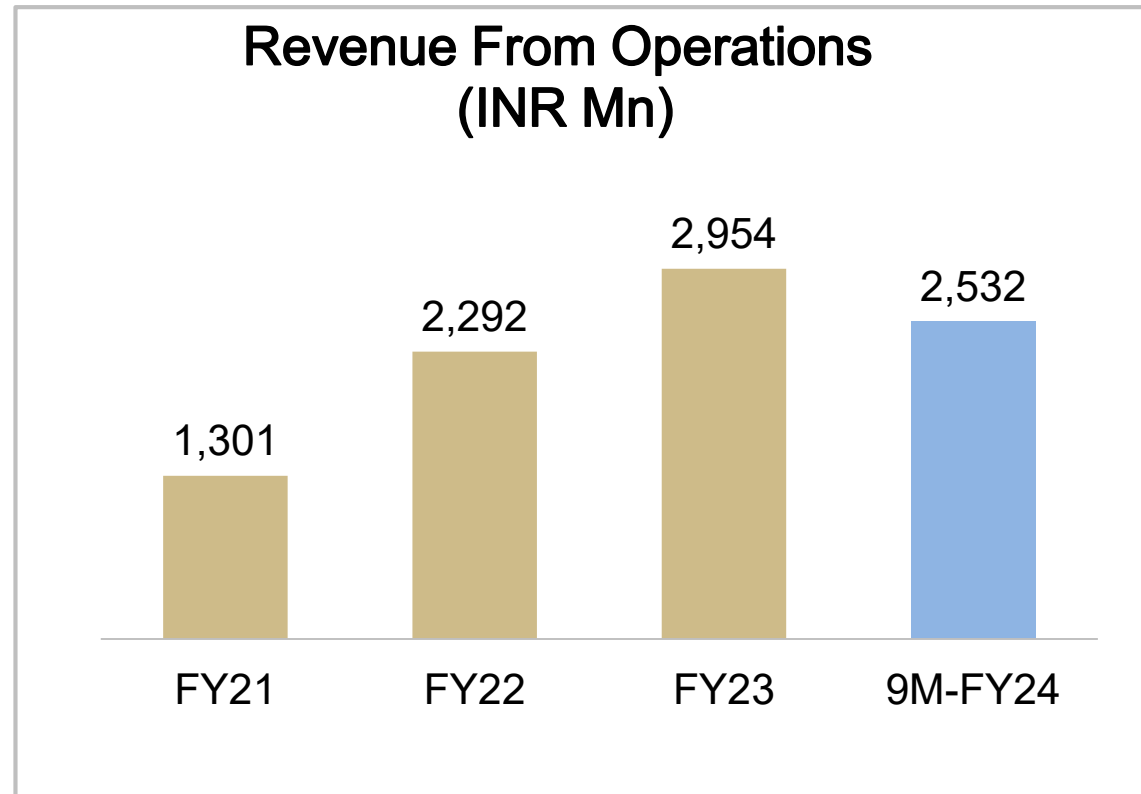
Particulars (INR Mn)	FY21	FY22	FY23	9M-FY24
Operational Income	1,301	2,292	2,954	2,532
Total Expenses	1,127	1,923	2,587	2,131
<b>EBITDA</b>	<b>174</b>	<b>369</b>	<b>367</b>	<b>401</b>
<b>EBITDA Margins (%)</b>	<b>13.37%</b>	<b>16.10%</b>	<b>12.42%</b>	<b>15.84%</b>
Other Income	17	34	61	8
Depreciation	79	86	71	45
Interest	96	90	76	50
Share of Profit /loss of an associate	(13)	1	6	14
<b>PBT</b>	<b>3</b>	<b>228</b>	<b>287</b>	<b>328</b>
Tax	4	59	69	82
<b>Profit After tax</b>	<b>(1)</b>	<b>169</b>	<b>218</b>	<b>246</b>
<b>PAT Margins (%)</b>	<b>NA</b>	<b>7.37%</b>	<b>7.38%</b>	<b>9.72%</b>
Other Comprehensive Income	1	3	2	2
<b>Total Comprehensive Income</b>	<b>-</b>	<b>172</b>	<b>220</b>	<b>248</b>
Diluted EPS (INR)	(0.08)	9.87	12.73	14.38

# HISTORICAL CONSOLIDATED BALANCE SHEET

Particulars (INR Mn)	FY22	FY23	H1 – FY24
<b>ASSETS</b>			
<b><u>Non-Current Assets</u></b>			
Property, Plant & Equipment	696	676	800
Capital WIP	6	3	18
Right of use Assets	18	13	11
Investments Property	53	53	53
Other Intangible Assets	2	2	1
Investments in associates	19	45	53
<b><u>Financial Assets</u></b>			
(i) Investments	239	239	239
(ii) Loans and Advances	11	5	2
(iii) Others	20	21	22
Deferred tax assets	-	-	-
Other non-current assets	36	4	130
<b>Sub Total Non Current Assets</b>	<b>1,100</b>	<b>1,061</b>	<b>1328</b>
<b><u>Current Assets</u></b>			
Inventories	318	380	350
<b><u>Financial Assets</u></b>			
(i) Investments	-	-	-
(ii) Trade Receivables	329	320	249
(iii) Cash & cash equivalents	12	17	12
(iv) Other bank balances	14	25	19
(v) Loans & advances	7	7	8
(vi) Others	20	15	20
Other current assets	88	104	94
<b>Sub Total Current Assets</b>	<b>788</b>	<b>868</b>	<b>752</b>
<b>TOTAL ASSETS</b>	<b>1888</b>	<b>1,929</b>	<b>2,080</b>

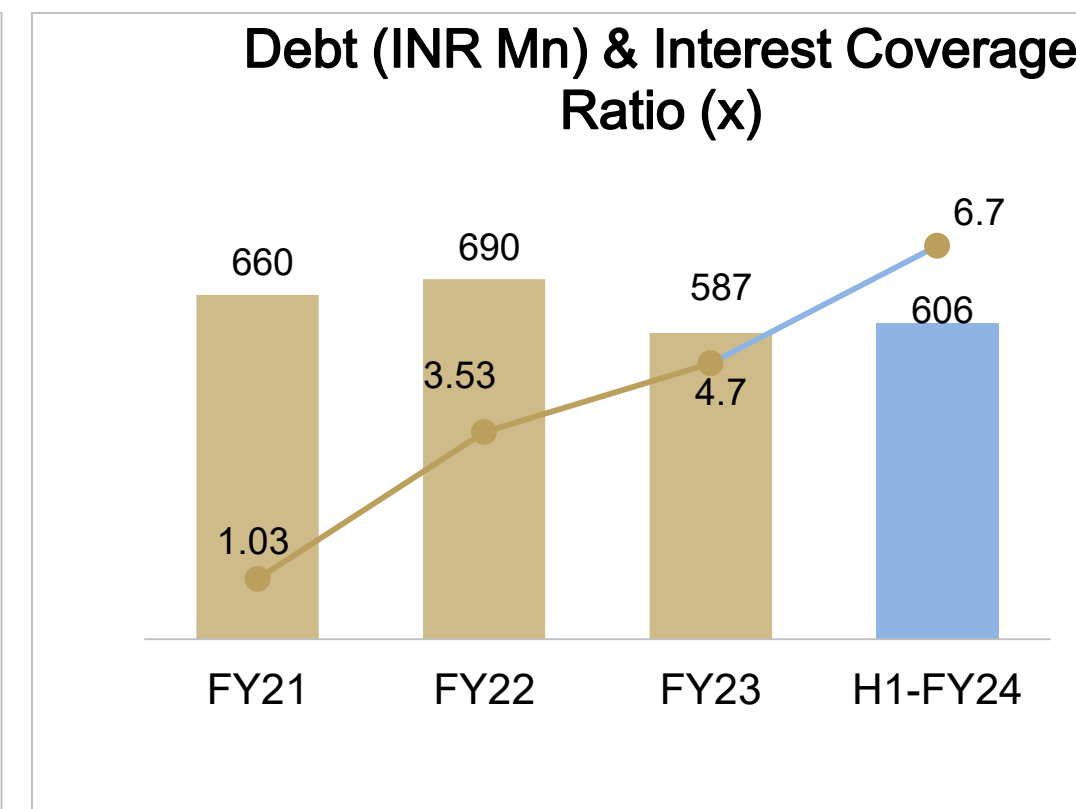
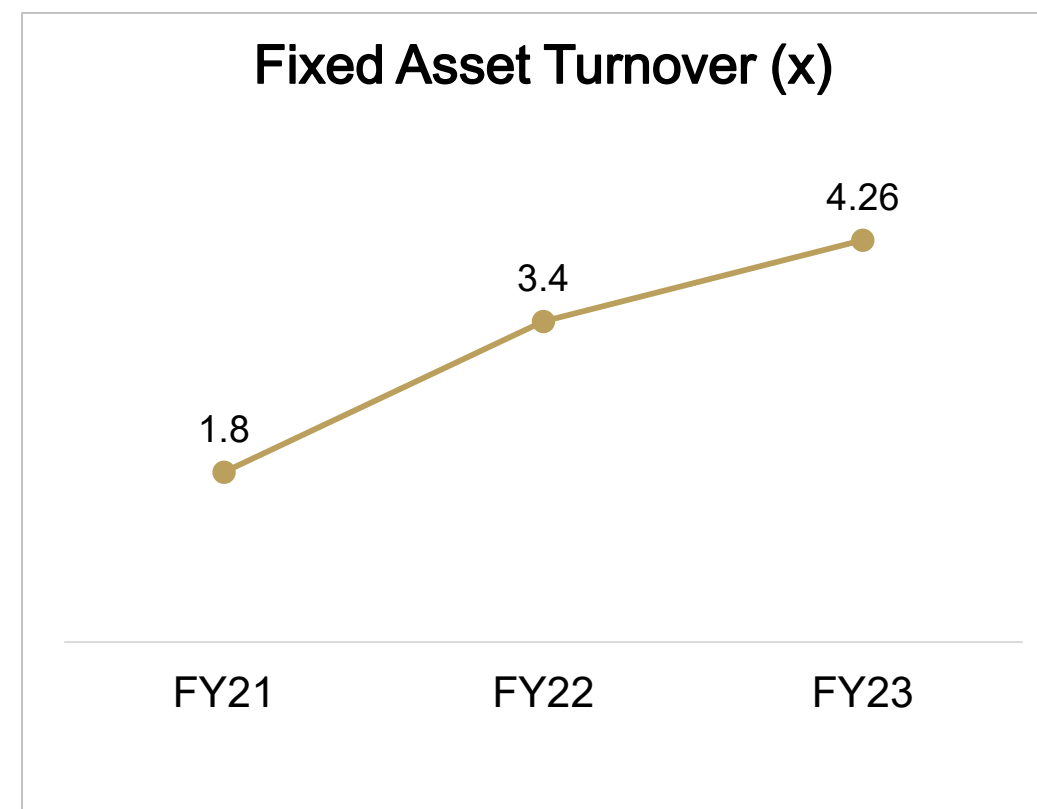
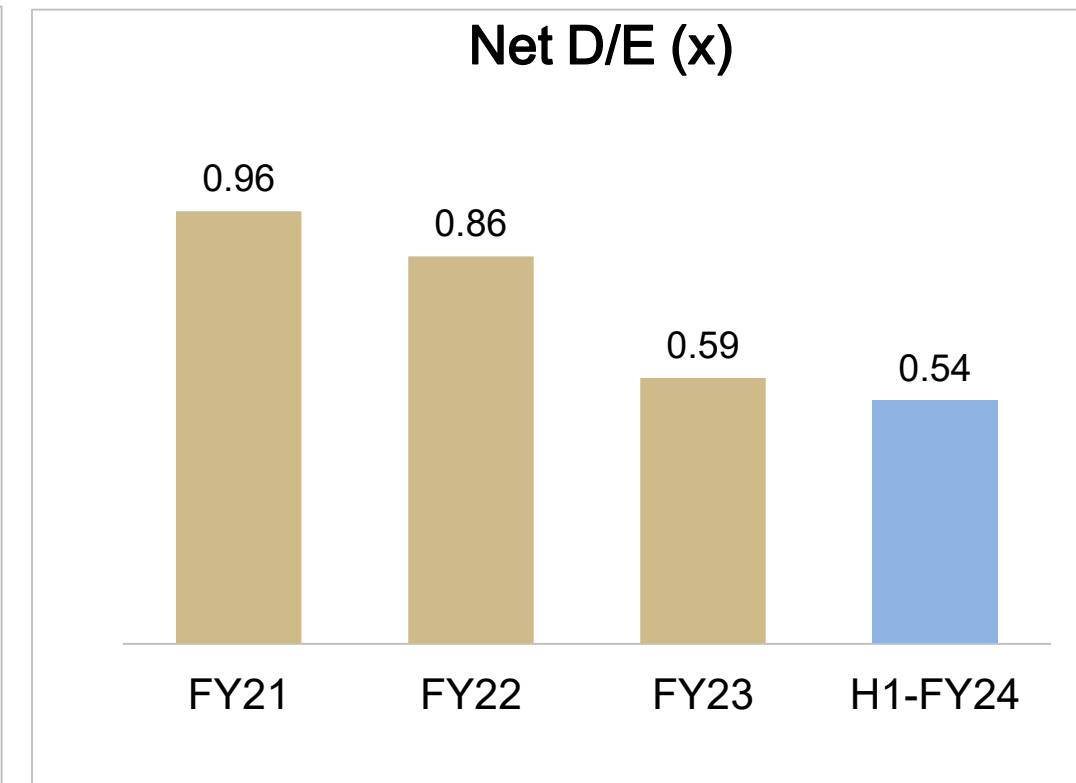
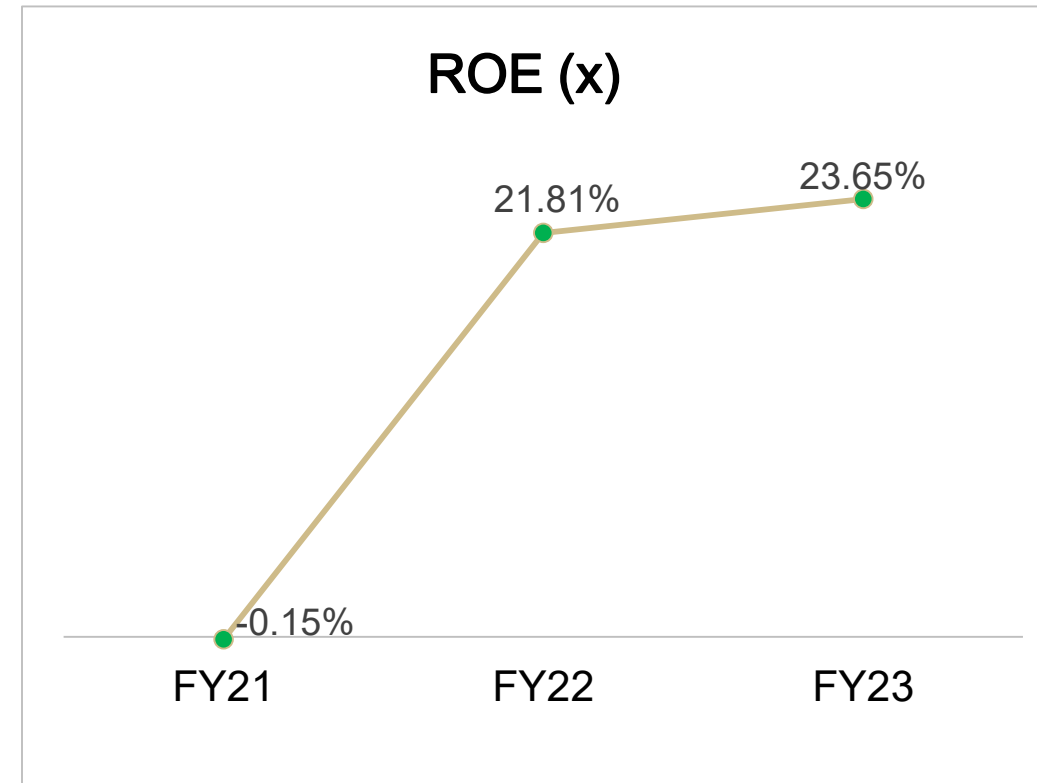
Particulars (INR Mn)	FY22	FY23	H1 – FY24
<b>EQUITY AND LIABILITIES</b>			
<b><u>Equity</u></b>			
Share Capital	86	86	171
Other Equity	688	874	889
<b>Total Equity</b>	<b>774</b>	<b>960</b>	<b>1061</b>
<b><u>Non Current Liabilities</u></b>			
<b><u>Financial Liabilities</u></b>			
Borrowings	288	242	241
Lease Liabilities	16	12	14
Provisions	24	25	28
Deferred Tax Liabilities (Net)	37	34	33
Other non-current liabilities	18	-	24
<b>Sub Total Non Current Liabilities</b>	<b>383</b>	<b>313</b>	<b>341</b>
<b><u>Current Liabilities</u></b>			
<b><u>Financial Liabilities</u></b>			
(i) Borrowings	402	345	364
(ii) Lease Liabilities	4	5	5
(iii) Trade Payables	257	215	191
(iv) Other financial liabilities	20	22	27
Other current liabilities	31	43	44
Provisions	6	9	9
Current tax liabilities (Net)	10	17	38
<b>Sub Total Current Liabilities</b>	<b>730</b>	<b>656</b>	<b>679</b>
<b>Sub Total Liabilities</b>	<b>1,113</b>	<b>970</b>	<b>1020</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,888</b>	<b>1,929</b>	<b>2080</b>

# HISTORICAL FINANCIAL PERFORMANCE CHARTS—P&L STATEMENT

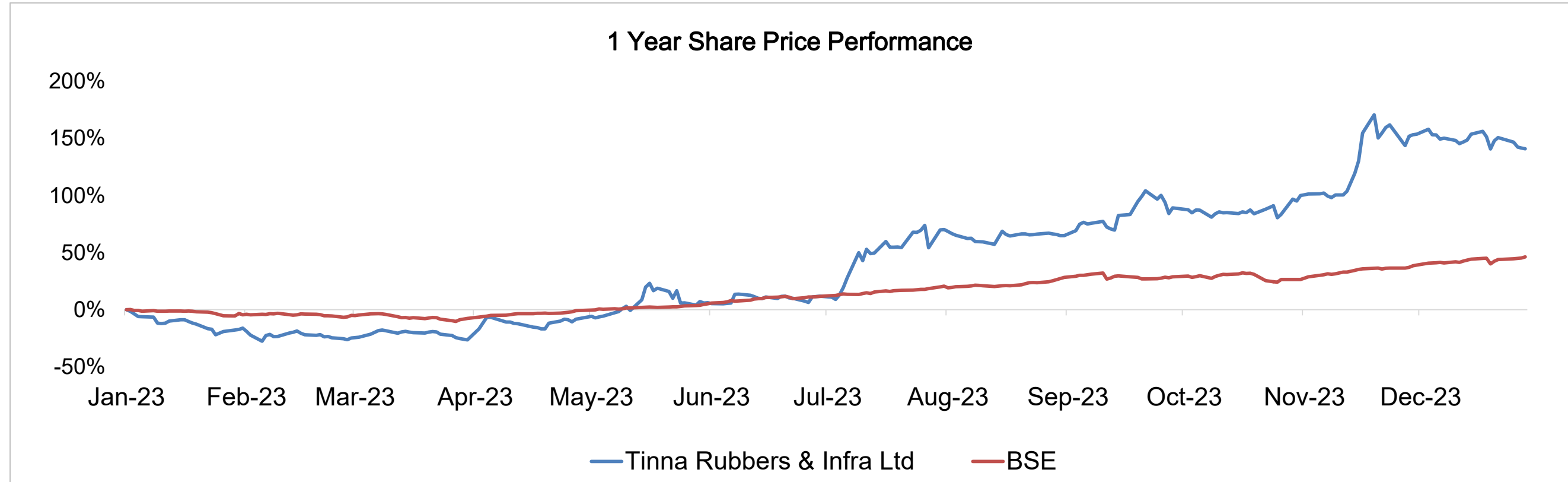




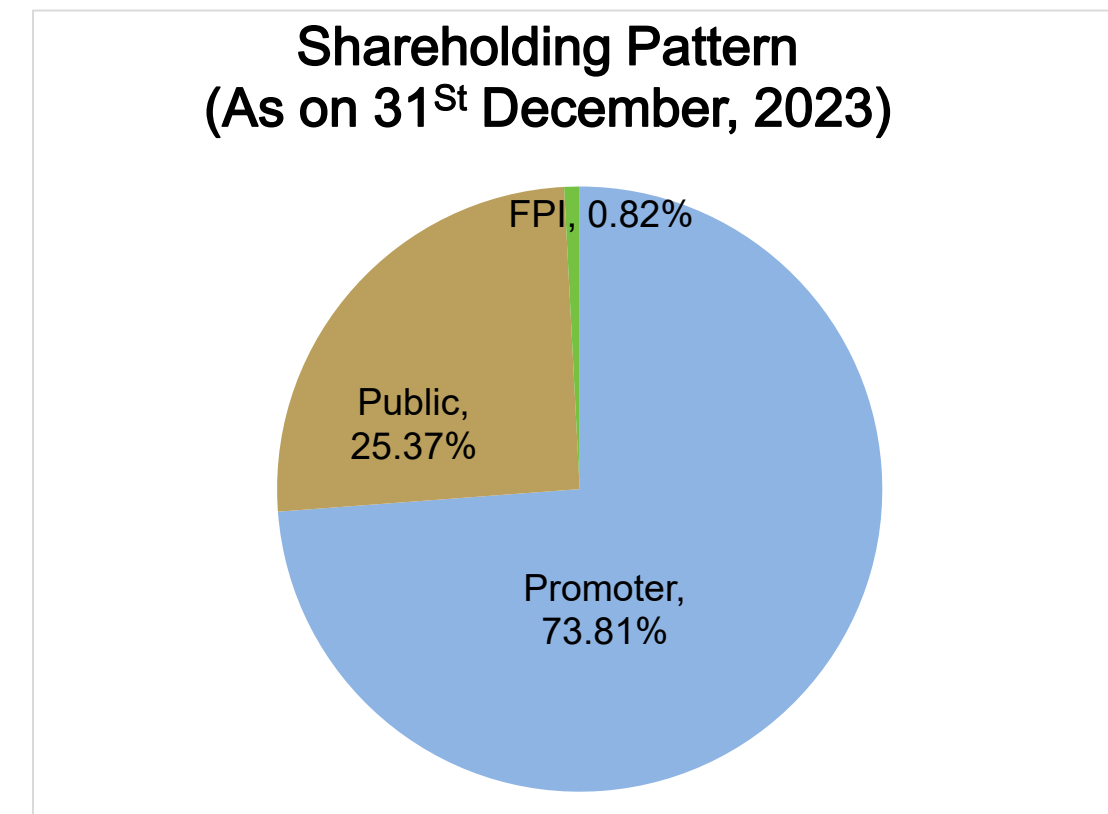
# HISTORICAL FINANCIAL PERFORMANCE CHARTS-BALANCE SHEET



# CAPITAL MARKET DATA



Price Data (As on 31 <sup>st</sup> December, 2023)	
Face Value (INR)	10.00
Market Price (INR)	568.45
52 Week H/L (INR)	660.00/168.50
Market Cap (INR Mn)	9737.55
Equity Shares Outstanding (Mn)	17.13
1 Year Avg. trading volume ('000)	20.06



---

# A HOLISTIC APPROACH TO BUSINESS: ENVIRONMENT, SOCIAL, AND CORPORATE GOVERNANCE

---





# MODERN RECYCLING AND RECOVERY FOR SUSTAINABLE GAINS

## CIRCULAR ECONOMY



TRIL business is a prime example of **success of circular economy** model which involves utilizing existing materials and products efficiently through recycling and reusing.

TRIL recovers **99%** material from **End-of-Life tyres (ELT)**, converting them into specialized and high-quality recycled material.

This recycled material is further supplied to leading Tyre and Conveyor Belt manufacturing companies and help them to **reduce their consumption of virgin Polymers**.

## CONSERVING NATURE

All technologies/ processes we work with are **ecofriendly** and do not produce any effluent or pollution of any kind.

We meticulously monitor **resource utilization** – including **water, energy, and raw materials** – across all our operations.

We engage in **tree-planting initiatives** in the vicinity of our manufacturing facilities for a cleaner, greener workplace.

**5**  
Recycling Plants

**6**  
MILLION tyres  
back in circular  
economy

Yearly recycling  
**1,00,000**  
tonnes of  
tyres

Yearly saving  
**1,50,000**  
tonnes of CO<sub>2</sub>  
emissions

**2,25,000**  
tonnes  
Recycled rubber  
products

**75,000**  
tonnes  
steel back in  
economy

# BUILDING A BETTER WORLD

## REVOLUTIONARY INDUSTRY: ACHIEVING 400% VALUE ADDITION TO WASTE

### CSR INITIATIVES

We regularly also organize **medical checkup, blood donation, and hygiene awareness camps**. Our CSR initiatives are mainly focused on **health and environment**.

### SAVINGS IN FOREIGN EXCHANGE

Substantial foreign currency savings as using Rubberised Bitumen will lead to a **15% reduction in the import of Bitumen**.

India imports approx. **700,000 tonnes** of Natural Rubber. Higher usage of Recycled rubber materials, in the rubber industry will reduce dependence on import up to some extent and will further contribute to FOREX savings.

### COMPREHENSIVE EMPLOYEE WELL-BEING INITIATIVES

We have established clear policies and principles that prioritize **employee safety and wellness**, promoting not only the health of our employees but also a sustainable environment

### CREATING AWARENESS

We take pride in creating awareness about **circular economy** and contributing to a **BETTER WORLD**.



**Discovery Channel** exclusively shot and aired a coverage of our waste recycling business as part of the **BUILD INDIA** series, highlighting the infrastructure revolution.

The program also focussed on how long lasting and **sustainable roads** are being built using a hazardous waste.



# NURTURING A CULTURE OF ETHICS, ACCOUNTABILITY, & TRANSPARENCY

- Ethical Business Practices:** Our Ongoing Efforts to Cultivate Trust Among Shareholders, Employees, Customers, Suppliers, and Stakeholders through Principles of Strong Corporate Governance, including Integrity, Equity, Transparency, Fairness, Disclosure, Accountability, and a Commitment to Values.
- Related Party Transactions Disclosure:** The annual report contains comprehensive information about related parties, including transaction details and outstanding balances.
- Board of Directors:** Board constituted with majority of independent directors, leader in their respective field.
- Audit Committee Financial Expertise:** Every member of the Audit Committee demonstrates financial literacy and possesses extensive knowledge in accounting or related financial management expertise.
- Executive Remuneration and Performance Alignment Guidelines:** Remuneration for directors, key managerial personnel, and senior management strike a balance between fixed and performance-based pay.





# GLOBAL RECYCLE LLC ,OMAN - AN UPDATE

**GLOBAL  
RECYCLE LLC**  
CARING FOR THE ENVIRONMENT  
(A subsidiary of Tinna Group, India)

**Tinna**<sup>®</sup>  
Caring for Environment

- Operations at Oman have doubled on Q-O-Q basis.
- Global Recycle turned **EBIDTA Positive** in Q2 and achieved Net Profit in Q3.
- Commenced **Micronized Rubber Powder Production** in Q3 which will add to profitability.
- MINISTRY OF ROAD TRANSPORT** at Oman is showing interest towards rubberizing their highways a trial patch is likely to be executed in Q4 for Performance study.
- Accounting calendar will be aligned with TRIL, FY 24 will have date of 15 months & FY 25 will be completely followed TRIL accounting calendar.



\* Production at Global Recycle commenced in July 2023

# TP BUILDTECH PVT. LTD – AN UPDATE



## COMPANY OVERVIEW

- Established in 2012, specializing in Concrete Waterproofing Admixture, Cement Admixture, Superplasticizer Admixture, etc.
- Manufacturing units in Wada and Bawal, supported by exclusive R&D Centres in Navi Mumbai, New Delhi, and Kolkata. Future production sites planned for East and South regions.
- Company is planning to introduce new range of products like accelerators, SNF Admixtures for concrete which will commence in Q4.
- Addition of new products will translate into growth in FY 25 and we are aspiring to grow 30% in FY 25 over FY 24

## STRENGTHS

- Fastest growing admixture company in India.
- Comprehensive product segment; ability of product customization is a key differentiator.
- Best in class product quality backed by leading global technology.
- Focus on the fast-growing PCE product segment.

## LONG LONG -TERM CLIENTS WITH HIGH REVENUE VISIBILITY

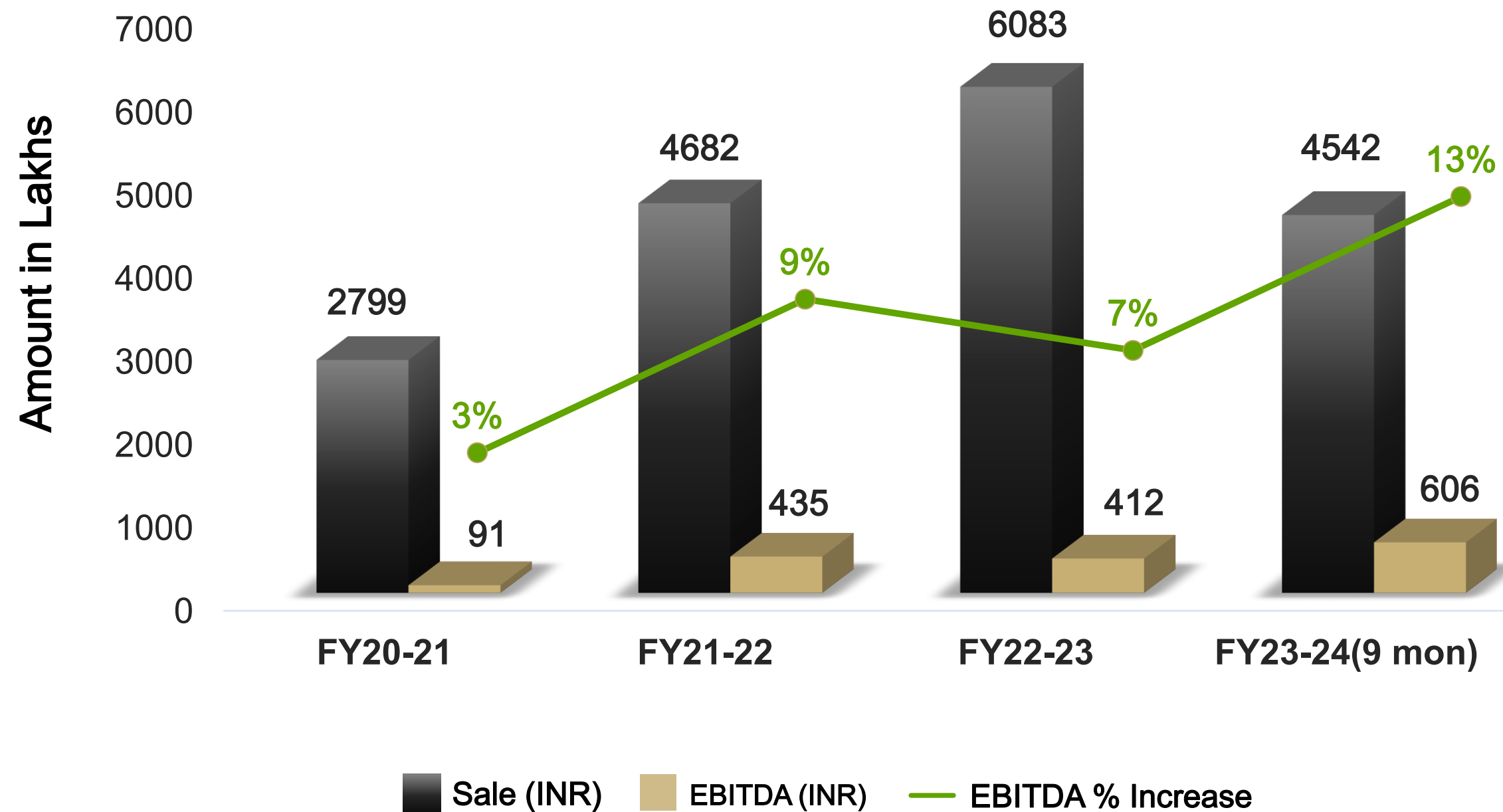




# FINANCIAL PERFORMANCE



## SALE AND EBITDA





# DISCLAIMER



## Tinna Rubber and Infrastructure Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Tinna Rubber and Infrastructure Ltd., which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

## Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.



For further details, please feel free to contact our Investor Relations Representatives:

Mr. Anuj Sonpal  
Valorem Advisors  
Tel: +91-22-49039500  
Email: [tinna@valoremadvisors.com](mailto:tinna@valoremadvisors.com)

# THANK YOU

