



24th January 2024

<p>Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>Symbol: CENTENKA</p>	<p>Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Scrip Code: 500280</p>
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Sub: Earnings Presentation of Century Enka Limited ('the Company')

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

As informed vide our communication dated 16th January 2024 regarding Earnings Conference Call to be held on Wednesday, 24th January 2024 to discuss Q3/9 Months-FY24 earnings, please find attached herewith the Earnings Presentation Q3/9 Months-FY24 of the Company pursuant to Regulation 30 of the Listing Regulations.

This is for the information of the investors and for your records.

Thanking you,

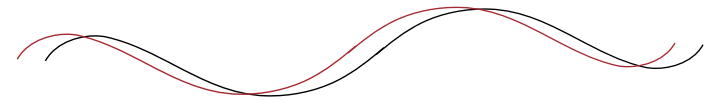
For Century Enka Limited

(Rahul Dubey)
Company Secretary
Membership No: FCS 8145



Century Enka Limited

Earnings Presentation – Q3/9M-FY24



Company Overview

- Century Enka Limited was established in 1965 by Late Shri B. K. Birla in collaboration with AKZO Nobel of Netherlands.
- The company has grown to become one of the largest producers of Nylon Filament Yarn (NFY) and Nylon Tyre Cord Fabric (NTCF) in India.
- It also produces a wide range of High-Quality Nylon Yarns used for varied applications including fish-twines, conveyor belts, sports and active wear, sarees, intimate and foundation wear, etc.
- The company makes customised Nylon tyre cord fabric for reinforcement of tyres which are used in motorcycles, scooters, light commercial vehicles (LCVs), medium & heavy commercial vehicles (MHCVs) farm and off the road (OTR) vehicles.
- The Company's two state-of-the-art manufacturing facilities are located in Pune, Maharashtra and Bharuch, Gujarat, with a capacity of ~89,000 MTPA.
- The company's brand 'Enkalon' stands a testimony to the high quality of material which gives a soft, lustrous and elegant feel to the finished fabric.

2

Plants

5

Locations

34⁺

Dealers

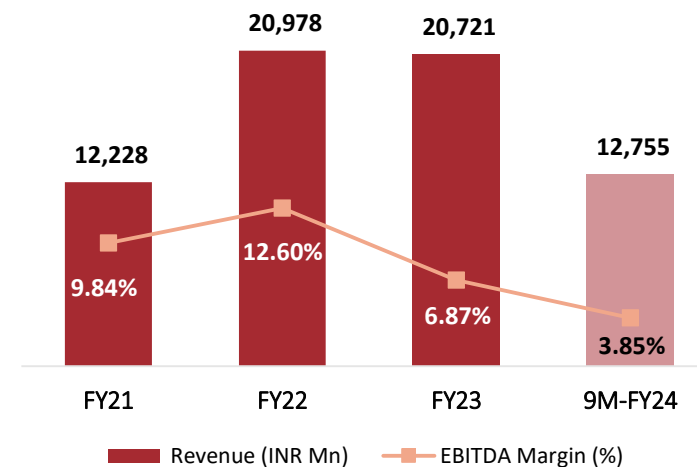
25%

NFY Domestic Market Share

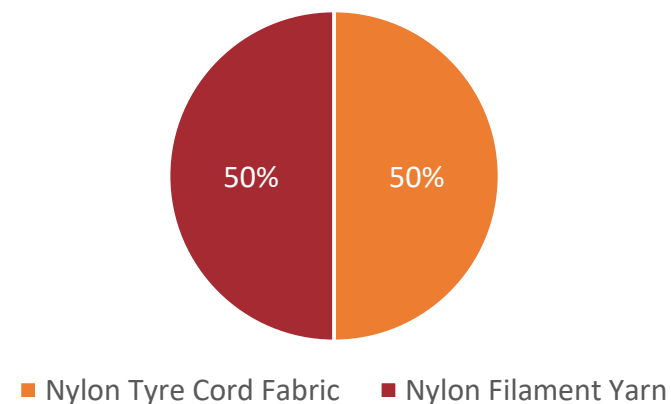
23%

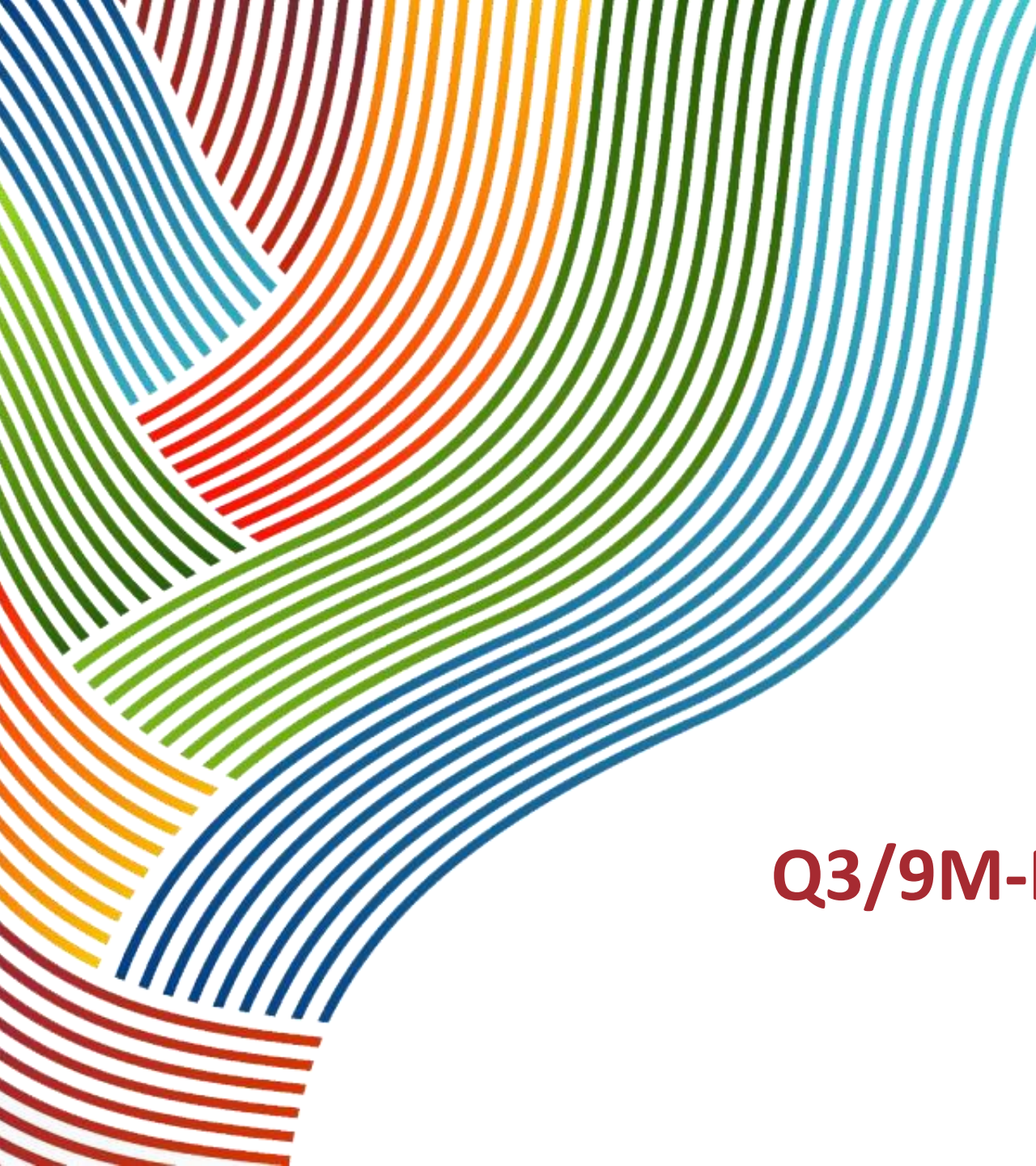
NTCF Domestic Market Share

Operational Revenue (INR Mn) & EBITDA Margins (%)



9M-FY24 Product-wise Sales (%)





Q3/9M-FY24 FINANCIAL OVERVIEW

Q3/9M-FY24 Financial Highlights

Q3-FY24 Financial Performance

INR 4,506 Mn

Revenue from
Operations

INR 184 Mn

EBITDA

4.08%

EBITDA Margin

INR 47 Mn

Net Profit

1.04%

PAT Margin

INR 2.14

Basic/Diluted EPS
(On FV of INR 10)

9M-FY24 Financial Performance

INR 12,755 Mn

Revenue from
Operations

INR 491Mn

EBITDA

3.85%

EBITDA Margin

INR 225 Mn

Net Profit

1.76%

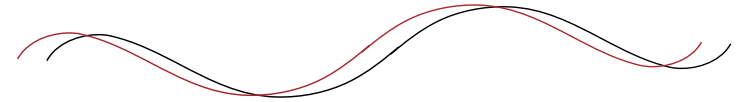
PAT Margin

INR 10.29

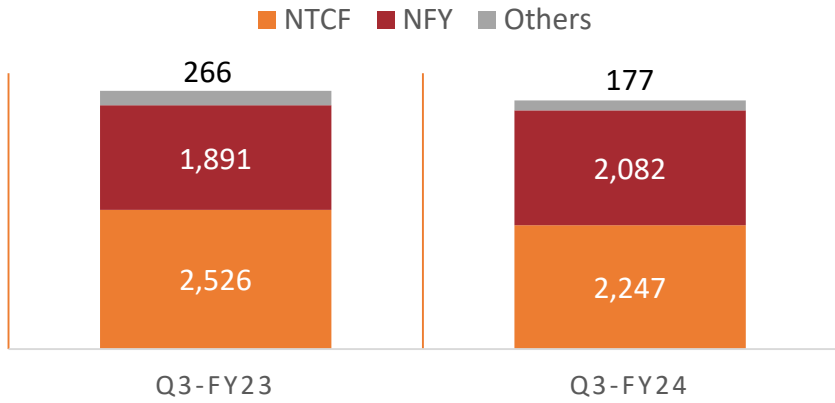
Basic/Diluted EPS
(On FV of INR 10)

Note: Net profit for Q3 and 9M FY24 is after provision for our share in Loss of Associate which includes impairment provision made by Associate amounting to INR 98 mn (our share INR 25 mn) towards relocation of plant pursuant to notice received from the Ministry of Defense.

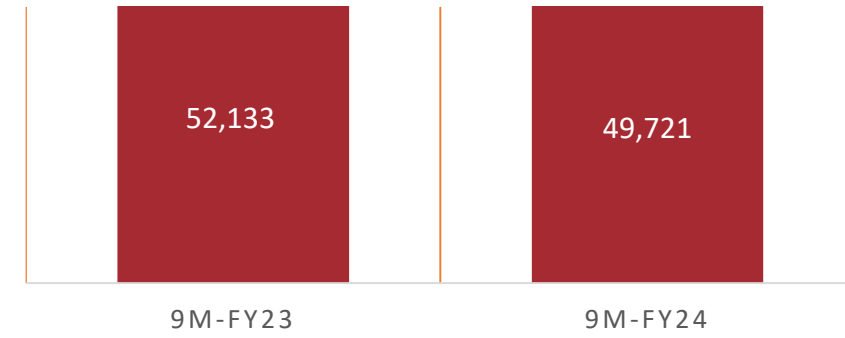
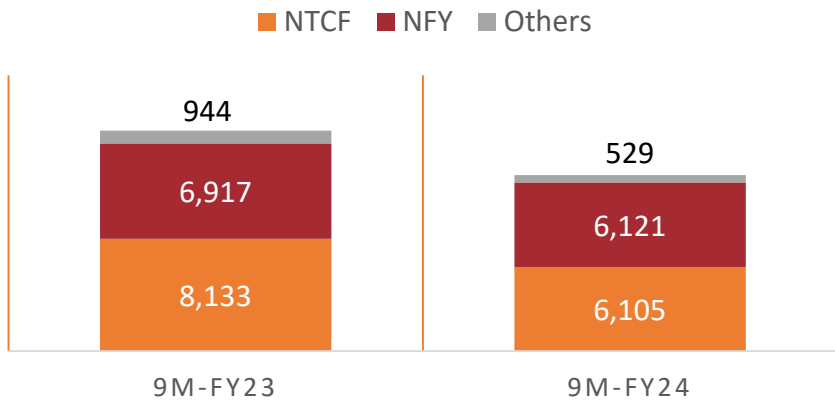
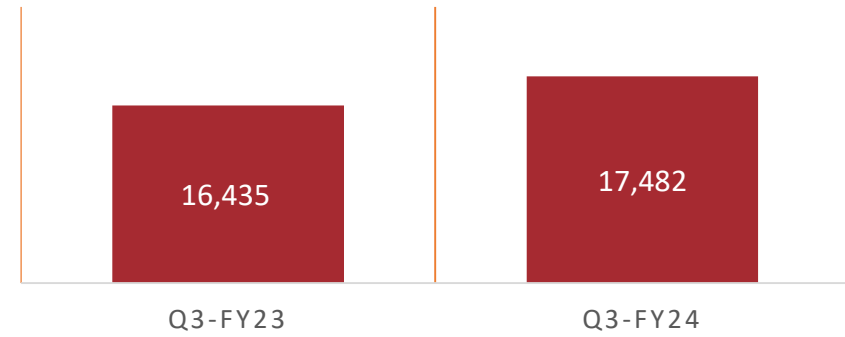
Business Performance



Product wise Revenue (INR Mn)



Volume Performance (MT)



Q3/9M-FY24 Operational Highlights

Nylon Tyre Cord Fabric (NTCF)

- Improvement in NTCF demand on QoQ basis, Improvement in 2 Wheelers sales is encouraging but still trails pre-covid levels.
- NTCF demand continues to be subdued in India;
 - Lower exports of Tyres especially to Europe
 - Increasing trend of Radialisation in commercial vehicles
 - Increase in cheap imports from China against advance licenses, This is also influencing our conversion margins..

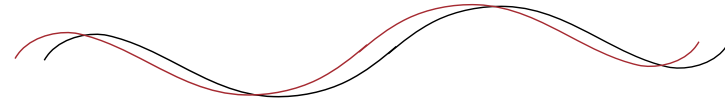
Nylon Filament Yarn (NFY)

- Pick-up in demand post Diwali. While green shoots are visible, worries persists on account of;
 - Overall lower demand for textiles particularly in rural areas
 - Lower demand in China and consequent dumping into India, impacting demand and margin
- The focus continues to be on increasing share of value added products in our portfolio and cost reduction.

Prices of Key Raw Materials

- Caprolactam prices remained range bound, prices hovered between \$1,628/MT to \$1,663/MT
- Electricity rates remained at elevated levels.
- Some moderation in chemicals, packing material and fuel cost.

CAPEX Update



- Cash outflow of INR 1,025 million in 9M-FY24 on ongoing Capex programmes
- Polyester Tyre Cord Fabric (PTCF) capacities are expected to be commissioned in Q4-FY24
- Expansion in NFY capacity commissioned ahead of schedule in Q3-FY24

Consolidated Quarterly Financial Performance

PARTICULARS (INR Mn)	Q3-FY24	Q3-FY23	Y-o-Y	Q2-FY24	Q-o-Q
Revenue from Operations	4,506	4,683	(3.8)%	3,964	13.7%
Total Expenses	4,322	4,476	(3.4)%	3,871	11.7%
EBITDA	184	207	(11.1)%	93	97.8%
EBITDA Margins (%)	4.08%	4.42%	(34) bps	2.35%	173 bps
Other Income	58	39	48.7%	118	(50.8)%
Depreciation	127	101	25.7%	133	(4.5)%
Finance Cost	16	4	NA	14	14.3%
Share in profit / loss of associate	(28)	-	NA	(2)	NA
PBT	71	141	(49.6)%	62	14.5%
Tax	24	41	(41.5)%	19	26.3%
PAT	47	100	(53.0)%	43	9.3%
PAT Margins (%)	1.04%	2.13%	(109) bps	1.08%	(4) bps
Other Comprehensive Income	172	73	NA	53	NA
Total Comprehensive Income	218	173	26%	96	NA
Basic/Diluted EPS (INR)	2.14	4.56	(53.1)%	1.96	9.2%

Note For Q3-FY24 : Share in Loss of Associate includes impairment provision made by Associate amounting to INR 98 mn (our share INR 25 mn) towards relocation of plant pursuant to notice received from the Ministry of Defence.

YTD Consolidated Financial Performance

PARTICULARS (INR Mn)	9M-FY24	9M-FY23	Y-o-Y
Revenue from Operations	12,755	15,994	(20.3)%
Total Expenses	12,264	14,797	(17.1)%
EBITDA	491	1,197	(59.0)%
EBITDA Margins (%)	3.85%	7.48%	(363) bps
Other Income	263	119	NA
Depreciation	372	296	25.7%
Finance Cost	40	11	NA
Share in profit / loss of associate	(32)	(1)	NA
PBT	310	1,008	(69.2)%
Tax	85	250	(66.0)%
PAT	225	758	(70.3)%
PAT Margins (%)	1.76%	4.74%	(298) bps
Other Comprehensive Income	225	68	NA
Total Comprehensive Income	450	826	(45.5)%
Basic/Diluted EPS (INR)	10.29	34.70	(70.3)%

Note For 9M-FY24 : Share in Loss of Associate includes impairment provision made by Associate amounting to INR 98 mn (our share INR 25 mn) towards relocation of plant pursuant to notice received from the Ministry of Defence.



Historical Financial Overview

Consolidated Income Statement

PARTICULARS (INR Mn)	FY21	FY22	FY23	9M-FY24
Operational Revenue	12,228	20,978	20,721	12,755
Total Expenses	11,025	18,335	19,297	12,264
EBITDA	1,203	2,643	1,424	491
EBITDA Margins (%)	9.84%	12.60%	6.87%	3.85%
Other Income	220	206	190	263
Depreciation	409	396	412	372
Finance Cost	15	12	24	40
Share in profit / loss of associate	-	-	(1)	(32)
Exceptional Items	(82)	-	-	-
PBT	917	2,441	1,177	310
Tax	208	599	274	85
PAT	709	1,842	903	225
PAT Margins (%)	5.80%	8.78%	4.36%	1.76%
Other Comprehensive Income	107	(49)	26	225
Total Comprehensive Income	816	1,793	929	450
Basic/Diluted EPS (INR)	32.46	84.28	41.34	10.29

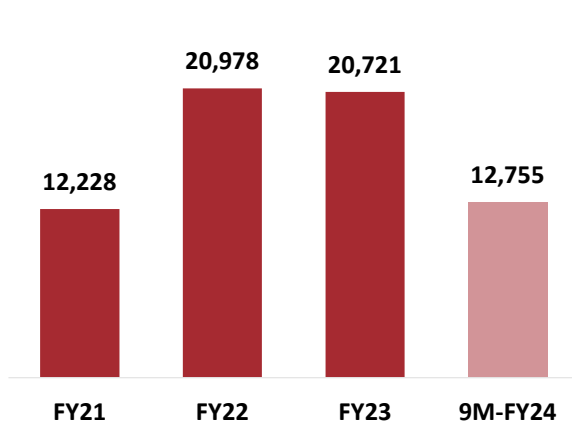
Consolidated Balance Sheet

PARTICULARS (INR MN)	FY22	FY23	H1-FY24
ASSETS			
Non-current Assets	5,968	8,022	8,471
(A) Property, Plant & Equipment	4,669	6,370	7,153
(B) Capital Work In Progress	683	1,062	846
(C) Right Of Use Assets	72	69	67
(D) Intangible Assets	21	9	4
(E) Financial Assets			
(i) Investments	260	371	267
(ii) Others	23	24	23
(F) Other Non Current Assets	240	117	111
Assets Held for Sale	90	-	-
Current Assets	9,167	8,204	7,539
Inventories	3,080	2,434	3,013
Financial Assets			
(a) Investments	2,338	3,068	2,517
(b) Trade Receivable	2,393	2,170	1,332
(c) Cash And Cash Equivalent	56	27	17
(d) Other Bank Balances	665	133	31
(e) Others	37	38	88
Current Tax Assets Net	-	-	
Other Current Assets	598	334	541
GRAND TOTAL – ASSETS	15,226	16,226	16,010

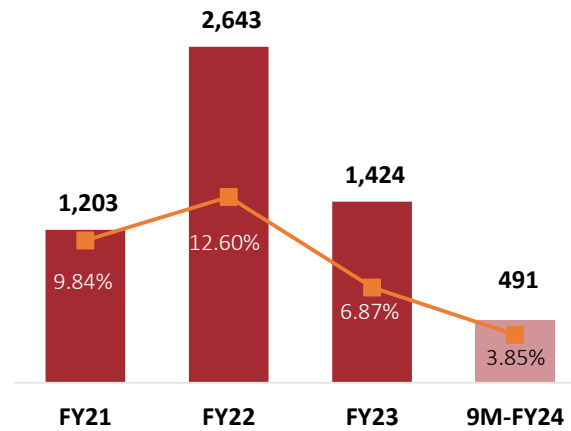
PARTICULARS (INR MN)	FY22	FY23	H1-FY24
EQUITY & LIABILITIES			
Equity	12,507	13,217	13,230
(A) Share Capital	219	219	219
(B) Other Equity	12,288	12,998	13,011
Non-current Liabilities	999	1,498	1,516
Financial Liabilities:			
(a) Borrowings	62	487	487
(b) Lease Liabilities	41	35	32
(c) Others	24	25	26
Provisions	113	135	123
Deferred Tax Liabilities (Net)	732	721	734
Other Non Current Liabilities	27	95	114
Current Liabilities	1,720	1,511	1,264
Financial Liabilities:			
(a) Borrowings	42	151	150
(b) Trade Payables:			
Total OS to Micro and Small Ent	64	67	43
Total OS to creditors	1,141	1,010	782
(c) Lease Liabilities	5	5	6
(d) Others	338	138	128
Other Current Liabilities	92	105	115
Provisions	25	32	37
Current Tax Liabilities	13	3	3
GRAND TOTAL - EQUITIES & LIABILITES	15,226	16,226	16,010

Financial Performance

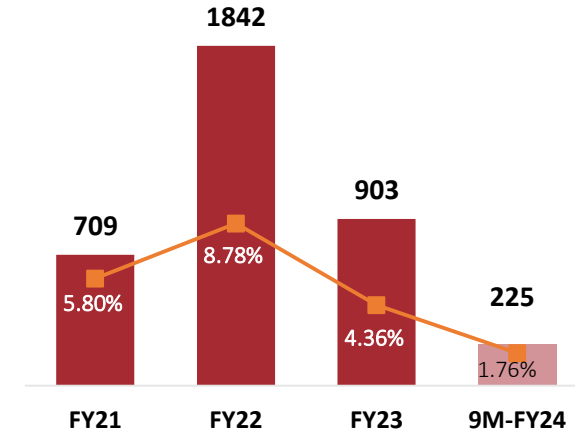
Operational Income (INR Mn)



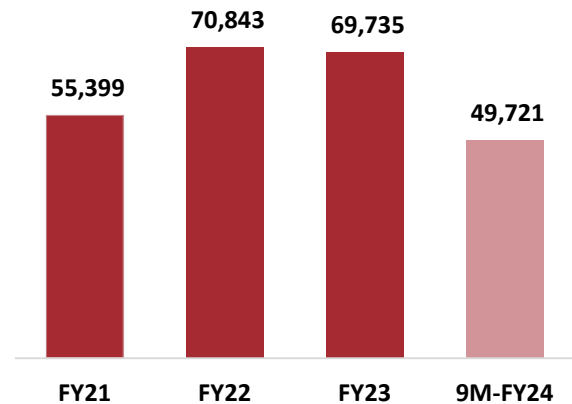
EBITDA (INR Mn) & EBITDA Margins (%)



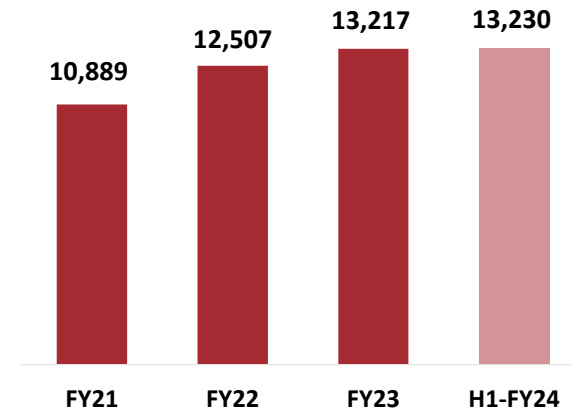
PAT (INR Mn) and PAT Margins (%)



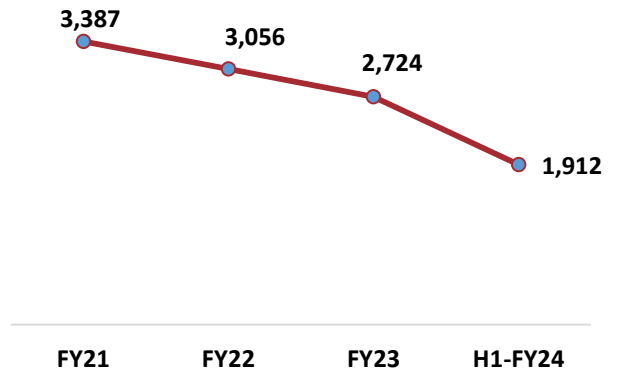
Sales Volume (MT)



Net Worth (INR Mn)

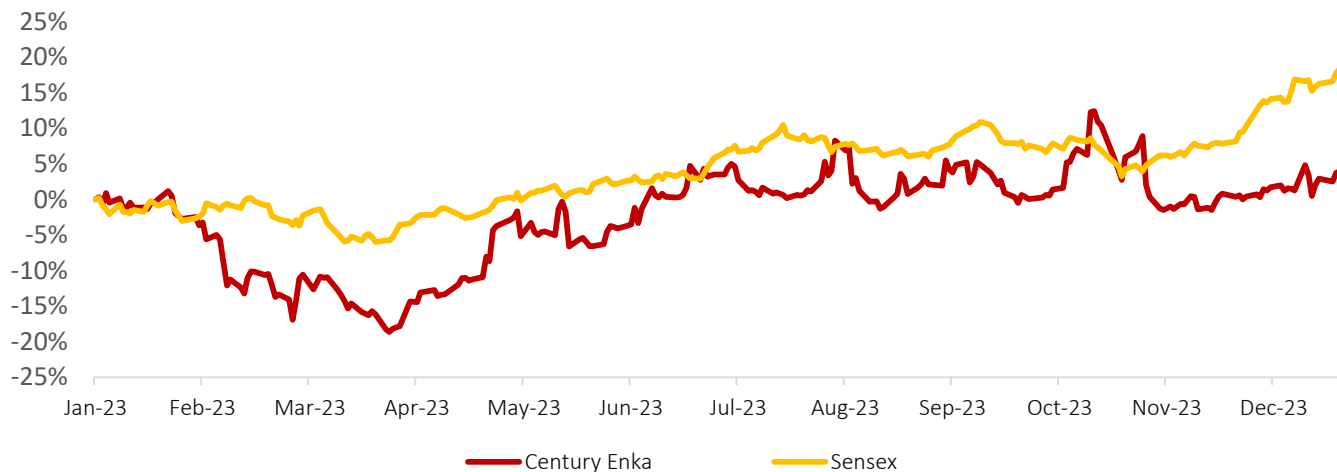


Net Surplus Cash on Balance Sheet (INR Mn)

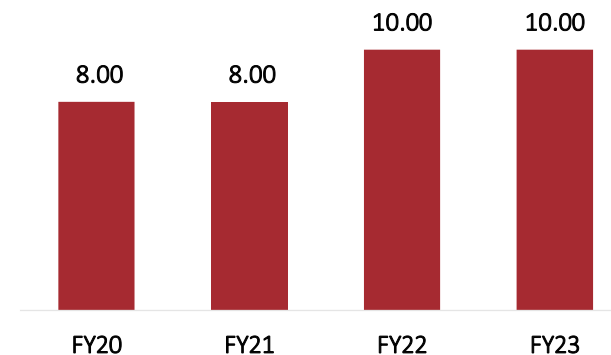


Capital Market Information

Share Price Performance

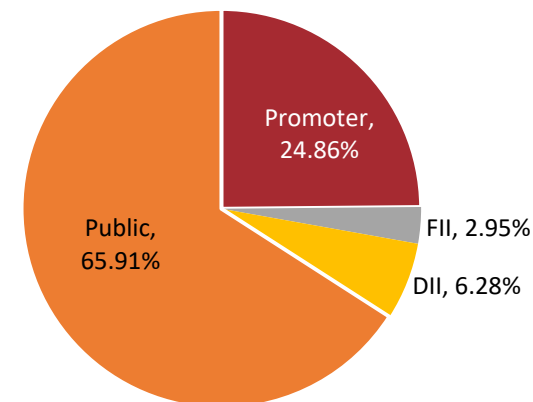


Dividend (INR/share)

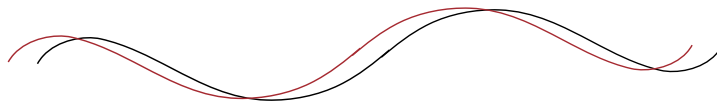


Price Data (As on 31 st December 2023)	INR
Face Value	10.00
CMP	434.2
52 Week H/L	483.50/340.00
Market Cap (INR Mn)	9,488.25
No. of Share outstanding (Mn)	21.85
1 Year Avg. Trading Volume ('000)	46.83

Shareholding Pattern (As on 31st December 2023)



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Valorem Advisors
Mr. Anuj Sonpal, CEO
Tel: +91-22-49039500
Email: enka@valoremadvisors.com



Thank You