



# BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

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**NXTBLOC**<sup>®</sup>  
Autoclaved Aerated Concrete Blocks

Date: 10/11/2022

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 <sup>st</sup> Floor, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001 <b>Script Code 540061</b> <b>ISIN : INE412U01025</b>	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai- 400051 <b>Symbol: BIGBLOC</b> <b>ISIN : INE412U01025</b>
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**SUB: INVESTOR PRESENTATION ON (Q2/H1-FY23) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022**

Dear Sir/madam,

With reference to above mentioned subject, please find attached Investor Presentation on (Q2/H1-FY23) Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022.

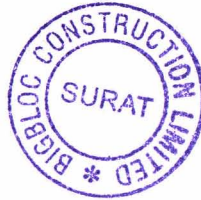
The above information will also be made available on the website of the Company [www.nxtbloc.in](http://www.nxtbloc.in).

You are requested to take the above information on record.

Thanking You

Yours Faithfully,

**FOR AND ON BEHALF OF  
BIGBLOC CONSTRUCTION LIMITED**



*Namnam*

**NISHTHA PAMNANI**  
**(Company Secretary and Compliance Officer)**  
**ACS-58276**



# Earnings Presentation

Q2/H1-FY23



# At a Glance

One of the Largest  
AAC Blocks  
Manufacturer in India  
with 5,75,000  
CBM p.a.

Marquee Clientele of  
100+ Realtors

Supply Chain across  
9 Cities in 4 States

Early entrant in India  
for manufacturing  
AAC Blocks

2 State-of-the-art  
manufacturing  
facilities

Only Company  
under AAC industry to  
generate Carbon  
Credits

Products sold under  
reputed brand  
NXTBLOC

500+  
Team Strength

1,500+  
Projects Pipeline

2000+  
Projects Executed

3 Year Revenue  
CAGR  
21%

3 Year EBITDA  
CAGR  
57%

Debt To Equity  
0.74x

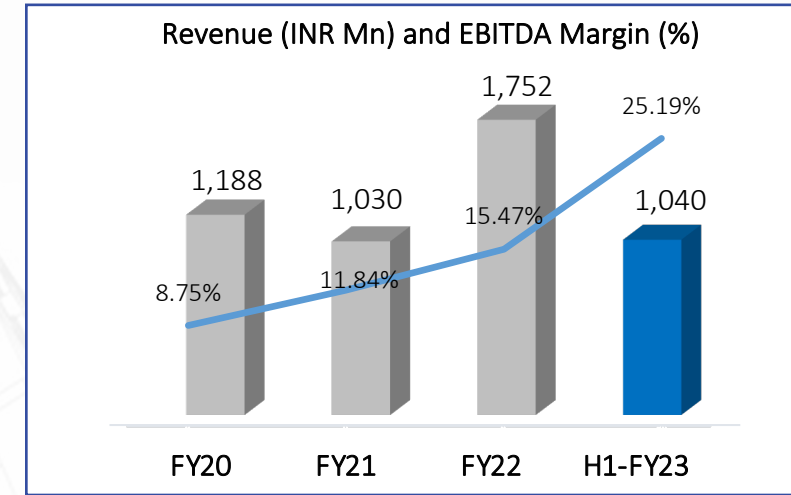
Return on Capital  
Employed  
27%

Return on Equity  
34%



# Company Overview

- BigBloc Construction Limited is India's one of the largest manufacturer in India of AAC (Aerated Autoclave Concrete) block and related products manufacturing company, with a total capacity of 5,75,000 m<sup>3</sup> p.a. capacity.
- AAC blocks are a superior quality building material which provide unparalleled blend of strength, light weight, thermal insulation, sound proof, unsurpassed fire resistance and highly proficient building capability. AAC is a natural and non-toxic construction material, saves energy, and are eco-friendly.
- These AAC Blocks of the company are marketed in the Brand name of NXTBLOC, which is a green Product for Construction Industry.
- BigBloc aims to become an unparalleled name in the industry, manufacturing quality building materials that focus on sustainability. It also hopes to aid the construction and infrastructure industry in adopting green and sustainable practices for a better future.
- BigBloc has two state-of-the-art manufacturing units located at Vapi and Ahmedabad, Gujarat, making it the one of the largest AAC manufacturer in India. However, with the ongoing capacity expansion plans, the company will catapult to become the largest AAC manufacturer in India by FY24.



Indigenous  
Brands

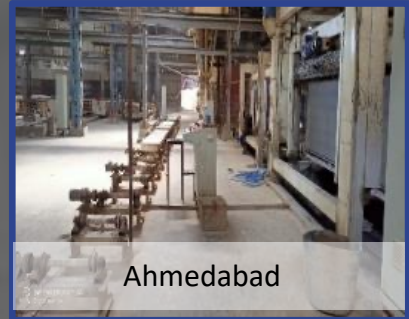
**NXTBLOC**  
Company's own  
indigenous brand for AAC  
Block and related products

**NXTFIX**  
Block Jointing Mortar

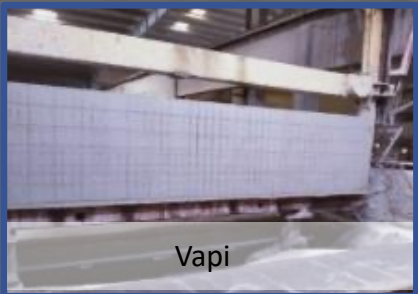
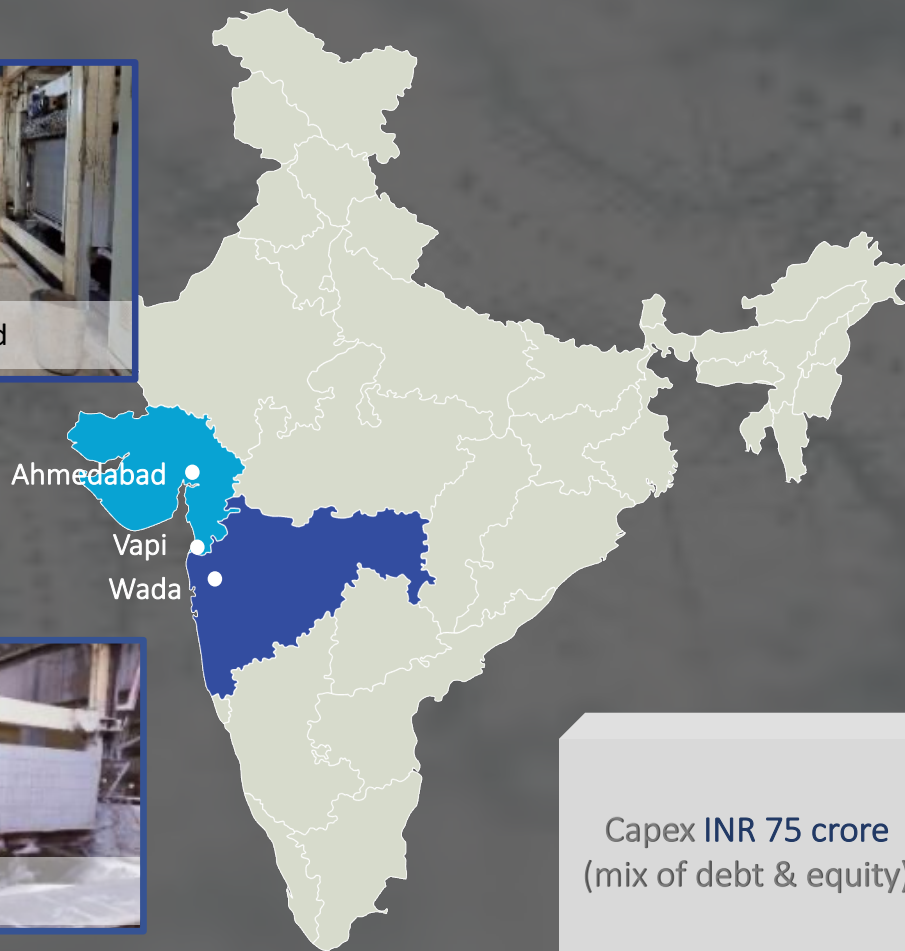
**NXTPLAST**  
Ready Mix Plaster

**ZMARTBUILD**  
Co-branded products under  
JV with SCG International

# Manufacturing Prowess



Ahmedabad



Vapi

	Existing		Upcoming	
	Umargaon, Vapi	Kapadvanj, Ahmedabad	Wada, Maharashtra	Kapadvanj, Ahmedabad (Joint- Venture)
Capacity (CBM/ P.A)	3,25,000	2,50,000	5,00,000	3,00,000
Carbon credit potential (Units/ P.A)	60,000 to 65,000	50,000 (registration under process)	1,00,000	50,000 to 60,000
Products Manufactured	AAC Blocks	AAC Fly Ash Blocks & Sand Based Blocks	AAC Blocks	AAC Blocks & Panels

## Expansion Plans

Capex INR 75 crore (mix of debt & equity)

60% subsidy from State Government

Post Expansion, Bigbloc will be the largest manufacturer of AAC blocks in India

The plants together shall generate 3,00,000 tons of carbon credit every year

# Marquee Clientele across Residential, Commercial & Hospitality

## Realty/ Real Estate

**adani Realty**  
**LODHA** BUILDING A BETTER LIFE  
**Prestige GROUP** Add Prestige to your life  
**Sunteck**  
**Piramal Realty**  
**CAPACITE**  
**OBEROI REALTY**  
**RUNWAL** With you, always...  
**Indiabulls REAL ESTATE**  
**RAHEJA UNIVERSAL** THE WORLD TO COME  
**PURANIKS** Ideas that stay with you  
**REGENCY GROUP** Linking People, Building Trust  
**MARATHON**  
**PARADISE GROUP** Your World. Our Vision. ISO - 9001: 2008 Certified Organization  
**REGENCY Sarva** Life...Complete  
**TITWALA (E)**  
**SHIVALIK** A Commitment is a Commitment  
**ARIHANT SUPERSTRUCTURES LTD.** CONTINUING STABILITY  
**SHIRKE**

## Construction

**LARSEN & TOUBRO**  
**PSP** Build to Last

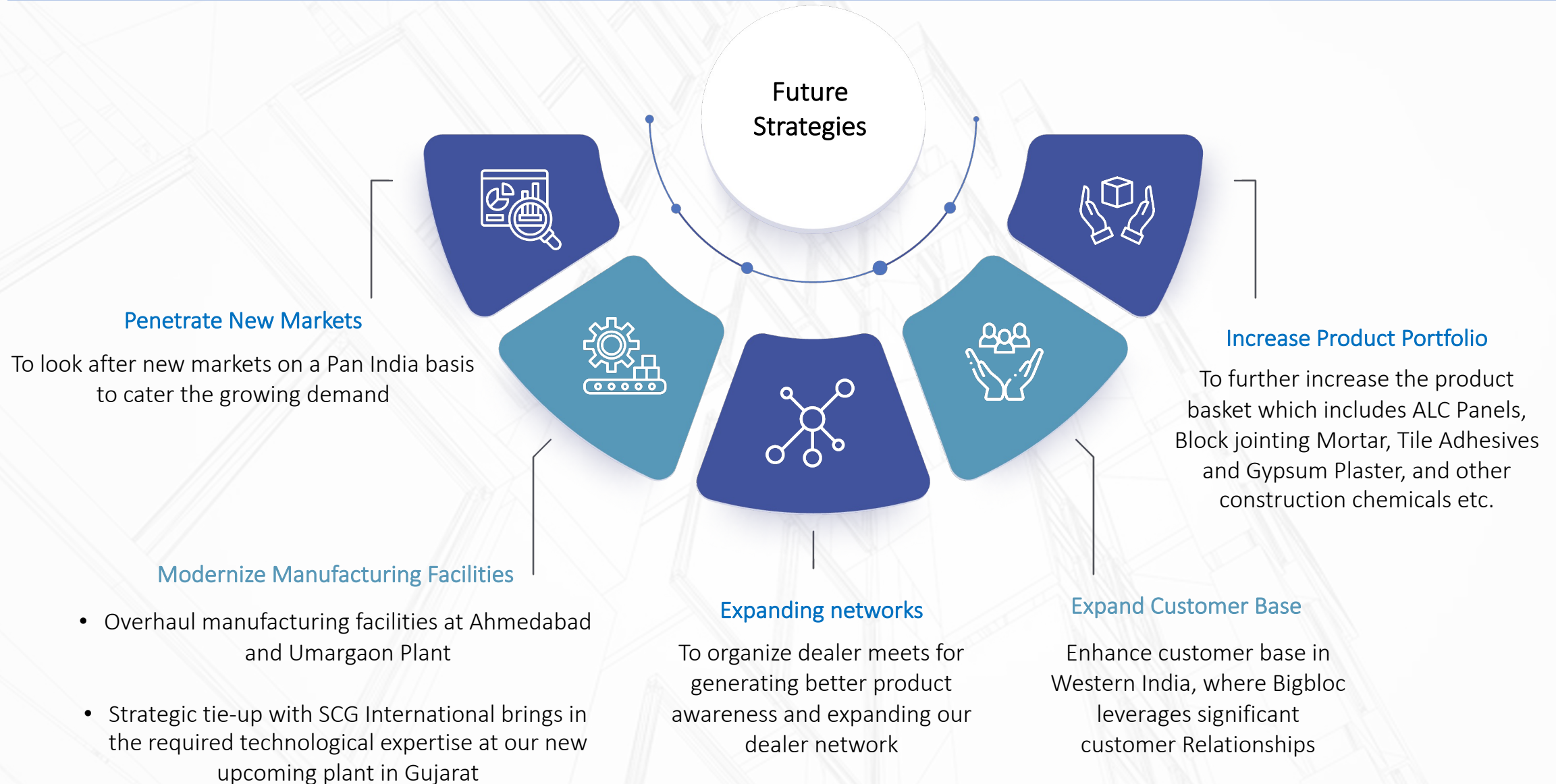
## OEM's

**ACC**  
**Ambuja Cement**

## Government Bodies

**CIDCO** WE MAKE CITIES









Financial Highlights



# Consolidated Financial Highlights

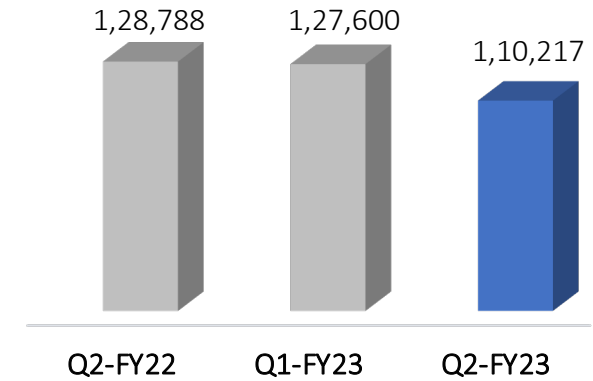
## Q2-FY23 Financial Performance

Revenue from Operations INR 485 Mn	EBITDA INR 139 Mn	EBITDA Margin 28.66%
PAT INR 85 Mn	PAT Margin INR 17.53%	Diluted EPS INR 1.20

## H1-FY23 Financial Performance

Revenue from Operations INR 1,040 Mn	EBITDA INR 262 Mn	EBITDA Margin 25.19%
PAT INR 169 Mn	PAT Margin INR 16.25%	Diluted EPS INR 2.39

## Sales Volumes (CBM)



# Key Operational Highlights and Management Commentary

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- Q2-FY23 is typically a lean season due to monsoons, and this year due to an extended monsoon season and torrential rains, offtake was low.
- There has been a correction in majority of raw material prices, resulting in a significant improvement in the margin profile of the company.
- During the quarter under review, the company has sold approx 43,000 carbon credits.
- The company has further strengthened its debt equity ratio from 0.91x in FY22 end to 0.74x in H1-FY23.
- On the capex front, construction for upcoming unit at Wada is running in full swing. Majority of machines are already dispatched. We intend to start commercial production very soon.
- For expansion of JV, the company is in its finalisation stages of land acquisition.



# Quarterly Consolidated Income Statement

Particulars (INR in Mn)	Q2-FY23	Q1-FY23	Q-o-Q	Q2-FY22	Y-o-Y
Revenue from Operations	485	555	(12.6)%	412	17.7%
Operating Expenses	346	433	(20.1)%	352	(1.7)%
EBITDA	139	122	13.9%	60	NA
EBITDA Margins (%)	28.66%	21.98%	668 bps	14.56%	NA
Depreciation	15	15	NA	14	7.1%
Finance Cost	11	7	57.1%	11	NA
Other Income	1	1	NA	0	NA
PBT	114	101	12.9%	35	NA
Taxes	29	17	70.6%	4	NA
PAT	85	84	1.2%	31	NA
PAT Margins (%)	17.53%	15.14%	239 bps	7.52%	NA
Earnings Per Share (EPS)	1.20	1.19	0.8%	0.44	NA

# Half Yearly Consolidated Income Statement

Particulars (INR in Mn)	H1-FY23	H1-FY22	Y-o-Y
Revenue from Operations	1,040	695	49.6%
Operating Expenses	778	604	28.8%
<b>EBITDA</b>	<b>262</b>	<b>91</b>	<b>NA</b>
<b>EBITDA Margins (%)</b>	<b>25.19%</b>	<b>13.09%</b>	<b>NA</b>
Depreciation	30	28	7.1%
Finance Cost	18	17	5.9%
Other Income	1	3	(66.7)%
<b>PBT</b>	<b>215</b>	<b>49</b>	<b>NA</b>
Taxes	46	5	NA
<b>PAT</b>	<b>169</b>	<b>44</b>	<b>NA</b>
<b>PAT Margins (%)</b>	<b>16.25%</b>	<b>6.33%</b>	<b>992 bps</b>
Earnings Per Share (EPS)	2.39	0.62	NA



# Historical Consolidated Income Statement

Particulars (INR in Mn)	FY20	FY21	FY22	H1-FY23
Revenue from Operations	1,188	1,030	1,752	1,040
Operating Expenses	1,084	908	1,481	778
EBITDA	104	122	271	262
EBITDA Margins (%)	8.75%	11.84%	15.47%	25.19%
Depreciation	48	52	59	30
Finance Cost	44	44	37	18
Other Income	3	1	6	1
PBT	15	27	181	215
Taxes	(10)	2	20	46
PAT	25	25	161	169
PAT Margins (%)	2.10%	2.43%	9.19%	16.25%
Earnings Per Share (EPS)	1.74	0.35	2.27	2.39

# Historical Consolidated Balance Sheet

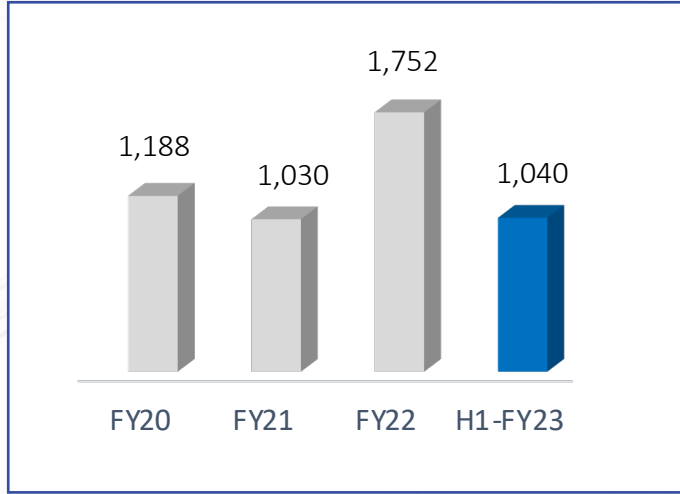
Particulars (INR Mn)	FY21	FY22	H1-FY23
<b>EQUITY AND LIABILITIES</b>			
a) Equity Share Capital	142	142	142
b) Other Equity	178	328	498
c) Non-Controlling Interest	-	-	(1)
<b>Shareholders Fund</b>	<b>320</b>	<b>470</b>	<b>639</b>
<b>Non-Current Liabilities</b>			
a) Long-term Borrowings	368	301	312
b) Deferred tax liabilities (net)	28	27	26
c) Other long term liabilities	1	1	1
<b>Total Non-current Liabilities</b>	<b>397</b>	<b>329</b>	<b>339</b>
<b>Current Liabilities</b>			
a) Short-term Borrowings	242	125	159
b) Trade payables	159	162	167
c) Other financial liabilities	1	1	-
d) Other current liabilities	17	32	33
e) Current tax liabilities	2	21	54
<b>Total Current Liabilities</b>	<b>421</b>	<b>341</b>	<b>413</b>
<b>Total Equity and Liabilities</b>	<b>1,138</b>	<b>1,140</b>	<b>1,391</b>

Particulars (INR Mn)	FY21	FY22	H1-FY23
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
a) Property, Plant and Equipment	654	647	708
b) Capital WIP		-	25
c) Goodwill	54	54	54
d) Other Intangible Assets	0	0	0
e) Investments	0	4	4
f) Other Financial Assets	5	5	9
g) Other Non-current Assets	3	1	91
<b>Total non-current assets</b>	<b>716</b>	<b>711</b>	<b>891</b>
<b>Current Assets</b>			
a) Inventories	88	63	69
b) Trade Receivables	239	263	333
c) Cash & Bank Balances	3	3	5
d) Loans	18	15	34
e) Other Current Assets	74	85	59
<b>Total Current Assets</b>	<b>422</b>	<b>429</b>	<b>500</b>
<b>Total Assets</b>	<b>1,138</b>	<b>1,140</b>	<b>1,391</b>

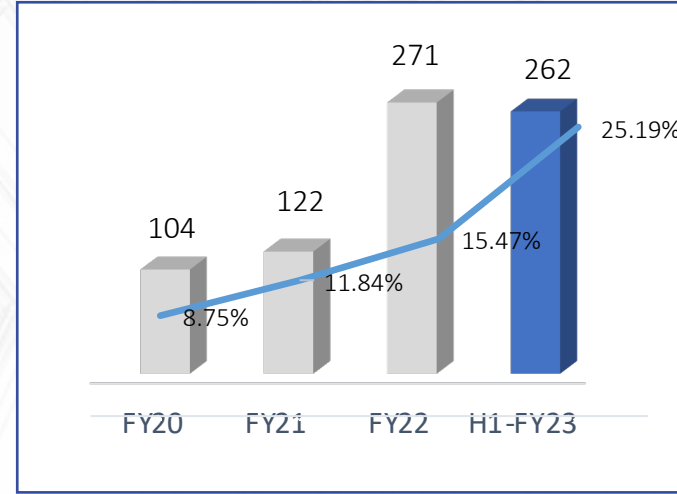


# Historical Consolidated Financial Performance

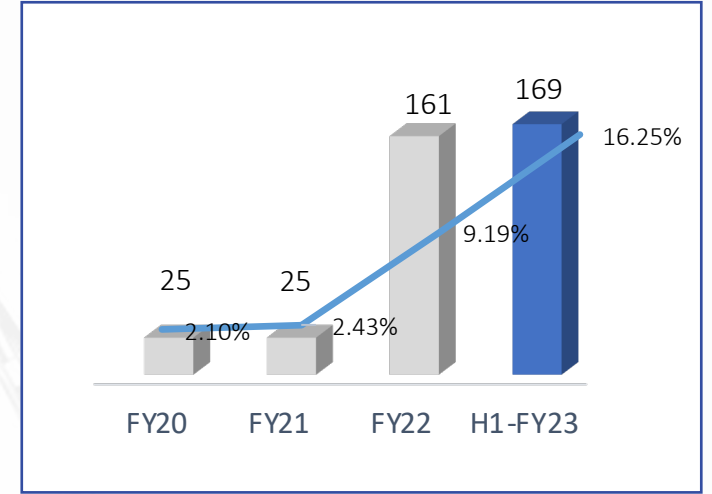
Revenue (INR Mn)



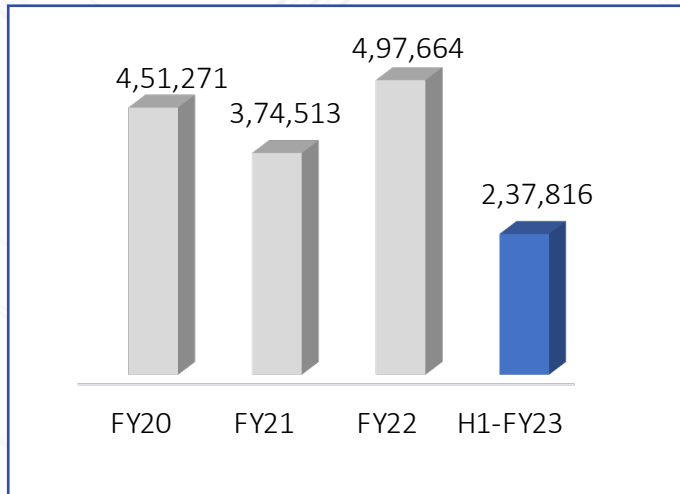
EBITDA (INR Mn) & EBITDA Margins (%)



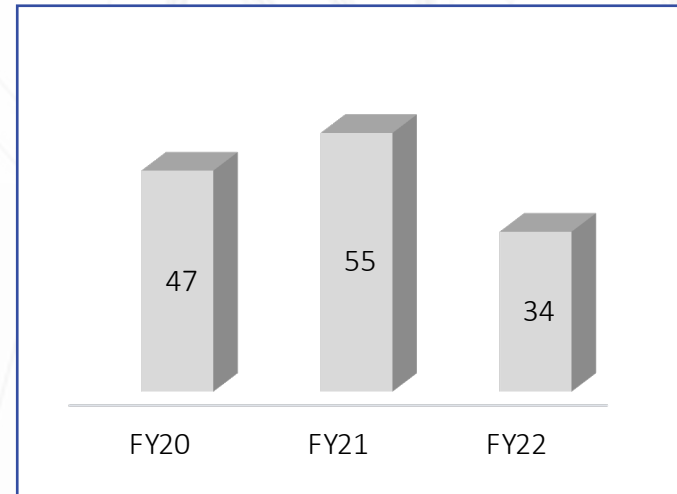
PAT (INR Mn) & PAT Margins (%)



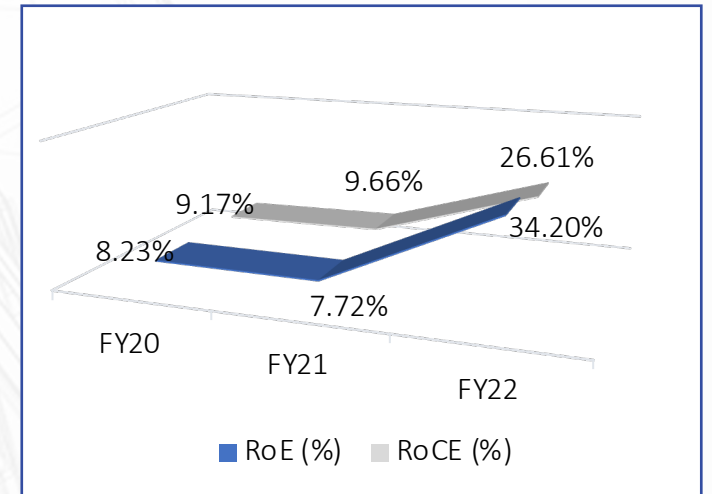
Sales Volumes (CBM)



Working Capital Analysis (Days)

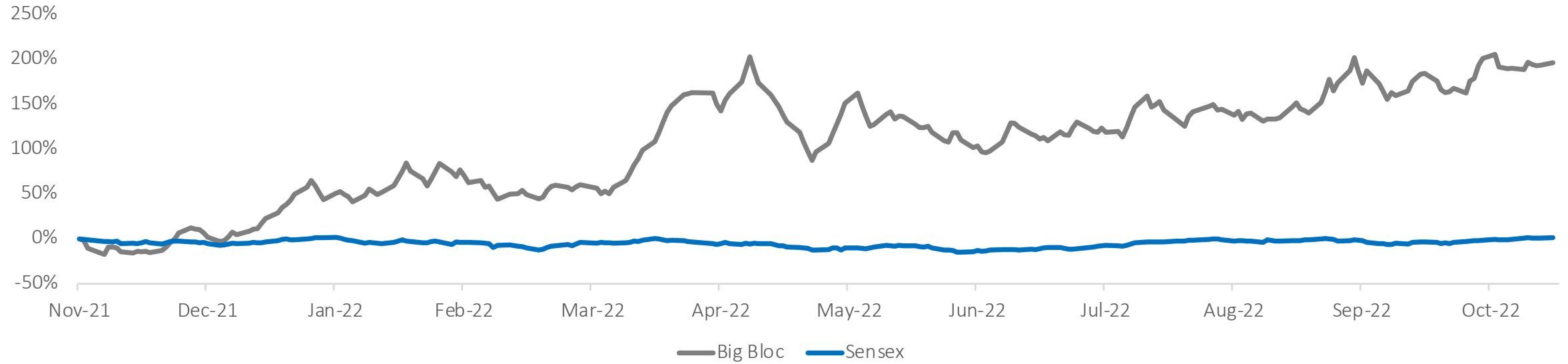


RoE & RoCE (%)



# Capital Market Information

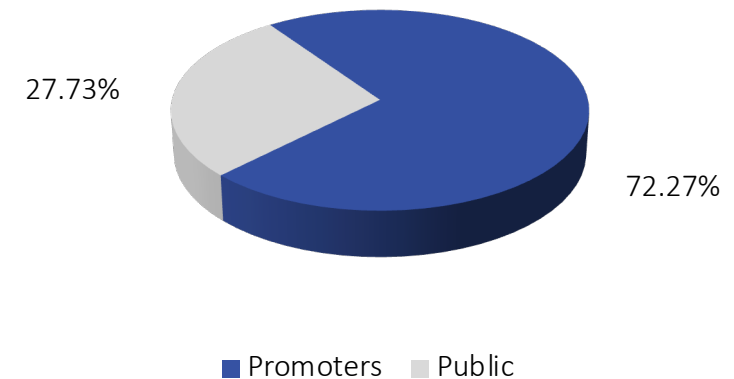
### Stock Performance Data



### Price Data (As on 30<sup>th</sup> September, 2022)

Face Value	2.0
CMP	125.1
52 Week H/L	152.7/26.3
Market Cap (INR Mn)	8852.0
No. of Share outstanding (Mn)	70.8
Avg. Trading Volume ('000)	229.4
Avg. Net Turnover (INR Mn)	18.7

### Shareholding Pattern (As on 30<sup>th</sup> September, 2022)



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Thank You