



SUPREME PETROCHEM LTD

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Ref: CFA/CS/86/AGM_35/2024-2025

April 24, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Scrip Code - SPLPETRO

Dear Sir/Madam,

Sub: Submission of “Earnings Presentation (Q4-24/FY24)” under Regulation 30 of SEBI (LODR), 2015

With reference to the captioned subject matter, please find herewith attached an “Earnings Presentation (Q4-24/FY24)” prepared by the Company for the general awareness of its shareholders comprising of Company’s overview, key strengths, future growth strategies, CSR initiatives, Sustainability Initiatives, Financial, Business and operating highlights etc. This presentation has also been uploaded on the Company’s website to facilitate the stakeholder regarding the same.

Kindly take above on record for doing needful in the matter.

Thanking you

Yours faithfully,

For **SUPREME PETROCHEM LTD**


D. N. MISHRA
COMPANY SECRETARY



**SUPREME
PETROCHEM LIMITED**

**EARNINGS
PRESENTATION**

Q4-FY24/FY24





Strong Promoter Lineage: Taparias (Supreme Industries), Rajan Raheja (Exide, Prism Johnson, Sonata Software)

Long-term Credit rating AA-/Stable from CRISIL and AA-/ Outlook Stable from IND-Ra and short-term rating A1+ from both

Market Leader in Polystyrene and Expanded Polystyrene with market share exceeding 50%

Debt Free Company

India's first truly international scale state-of-art Styrenics complex at Amdoshi

FY24
RONW: 17.9%; ROCE: 24.2%

India's first and only plant of Extruded Polystyrene Insulation Foam Board (XPS).

3 Year CAGR of Total Volume Sales: 11.7%

Globally reputed supplier to customers in over 100 countries worldwide owing to its internationally acclaimed quality and safety record

Zero liquid discharge at both plants

The company has entered into a JV with SPV of Tata Renewable Energy Ltd for the supply of 12.5MW Solar power to the Company's plant at Amdoshi, Raigad, Maharashtra. The company operationalized in April 2024 a roof-top solar power plant of 1 MW at its Amdoshi Plant.

COMPANY OVERVIEW



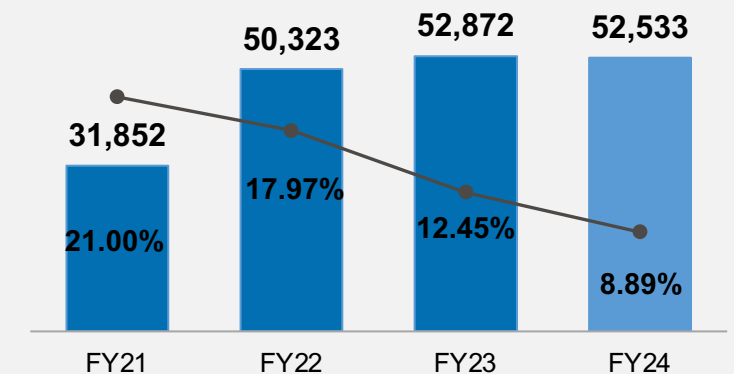
Company Overview



- SPL was formed as joint venture between the Supreme Industries Ltd., India's largest plastics processor and the well diversified Rajan Raheja Group.
- Supreme Petrochem Limited (SPL) started commercial operations in October 1995 with the business to manufacture Polystyrene (PS).
- The company is the undisputed leader in Polystyrene in India, with a market share exceeding 50%.
- SPL is the largest exporter of PS from India, with customers in more than 100 countries around the globe.
- To widen its Styrenics spectrum, SPL forayed into Expanded Polystyrene (EPS) in 2006 at Manali, Chennai and since then has become the business leader.
- In 2009, SPL started India's first and only integrated plant of Extruded Polystyrene Insulation foam boards to promote Green Building movement in India and to combat CO₂ emissions
- The product range of the company includes General Purpose Polystyrene, High Impact Polystyrene, Expandable Polystyrene, Masterbatches and Compounds, and Extruded Polystyrene (INSUboard).
- From being a large commodity player, SPL is now increasingly operating as a supplier of value added products.



Revenue (INR Mn) & EBITDA Margins (%)



Leading Manufacturers of Polystyrene & Expandable Polystyrene in India with over 25 years of experience

Comprehensive styrenics product portfolio enabling to serve diverse end-use applications

Strong Balance Sheet with zero debt on the books

Ongoing capex being met from internal sources



First mover advantage in XPS

Well placed to benefit from the growth in the domestic consumer durables, automobiles, Government emphasis on Universal Education and excellent customer relations

State of art fully automated DCS controlled plant

Mass ABS project under implementation in technical licensing arrangement with Versalis with low carbon footprint

Capacity Expansion/Diversification



First line of Mass ABS project with 70,000 MTA capacity in technical collaboration with Versalis is progressing as per schedule. The project is expected to be commissioned by the 4th quarter of FY25.



The company is undertaking capex for enhancing Compounds and Masterbatches and EPS capacities at its Amdoshi Plant to cater to the additional demand.

CONSTRO 2024 (Pune)



HIPLEX 2023 (Hyderabad)



ACREX 2023 (Mumbai)



E-Classroom Facility



Providing Natural Drinking Water



Anganwadi Centre



Public Toilet



Automated ELISA Machine & Refrigerated Centrifuge donated by SPL to Jankalyan Raktakendra, Mahad



- Sustainable and inclusive growth, well being of society & employees and effective corporate governance are part of ideology the company follows for creating long term value for its stakeholders.
- Company has taken the following actions in this direction:-
 - Installed zero effluent/liquid discharge system at both manufacturing locations -Amdoshi in Maharashtra & New Manali town in Tamil Nadu which not only reduces water intake for its processes but also ensures no liquid effluent gets out.
 - Joined an SPV with Tata Power Renewable Energy Ltd for setting up a solar power plant to generate 12.5MW power. The company has operationalized its 1MW rooftop solar power plant at its Amdoshi plant. These together would meet 50% of the current energy requirement at its Amdoshi, Maharashtra plant.
 - At the Chennai EPS plant, 60% of energy for the current year was met from renewable sources.
 - Collaborated with the Indian Centre for Plastics in Environment (ICPE) to help create awareness about the collection & responsible recycling of post-consumer waste.
 - Tied up with two NGOs to encourage the organized collection of post-consumer EPS packaging waste and recycling thereof in MMR.
 - Working with recyclers to bring unorganized recyclers into formal sector



Sustainability Initiatives



- Mass ABS plant under implementation employs technology specifically chosen inter- alia for its low carbon foot print.
- Extruded Polystyrene Insulation Foam Board (XPS) when used in a building results in energy savings and reduced carbon footprints due to its superior insulation properties.
- Using big sized (30 kl – 40 kl) tank lorries for movement of liquid styrene from port to its plant at Amdoshi plant and large trucks carrying a load of 25MT to 35MT per trip for movement of finished products for distances beyond 350Km help reducing carbon emissions.
- Company complies with all directions of CPCB including extended producer responsibility (EPR).



FINANCIAL OVERVIEW



Q4-FY24/FY24 Financial Highlights



Q4-FY24 Financial Highlights

INR 15,628 Mn

Operating Income

INR 1,753 Mn

Operating EBITDA

11.22%

Operating EBITDA
Margins

INR 1,315 Mn

Net Profit

8.41%

PAT Margins

INR 6.99/Share

Diluted EPS

FY24 Financial Highlights

INR 52,533 Mn

Operating Income

INR 4,668 Mn

Operating EBITDA

8.89%

Operating EBITDA
Margins

INR 3,465 Mn

Net Profit

6.60%

PAT Margins

INR 18.43/Share

Diluted EPS

SPL remains debt free with investible surplus of Rs. 1073 crores at the end of March 2024.

Final dividend of Rs.7/- per equity share has been recommended by the Board. An inetrim dividend of Rs2/- per equity share of the Company was declared on October 27, 2023 brings the total dividend for the year to Rs.9/- per equity share (FV Rs.2/-.)



The Company could increase its export of manufactured products, due to increase in production capacity.



Company's sales volume of manufactured products increased by 17.6% in Q4-FY24 on Y-o-Y basis and by 13.7% in FY24 on Y-o-Y basis.



Domestic volumes increased by 15.5% in Q4-FY24 on Y-o-Y basis and by 7.5% in FY24 on Y-o-Y basis.



Export volumes increased by 44% in Q4-FY24 on Y-o-Y basis and by 82% in FY24 on Y-o-Y basis.



Capacity utilization for the year for all products based on expanded capacity was 75%.



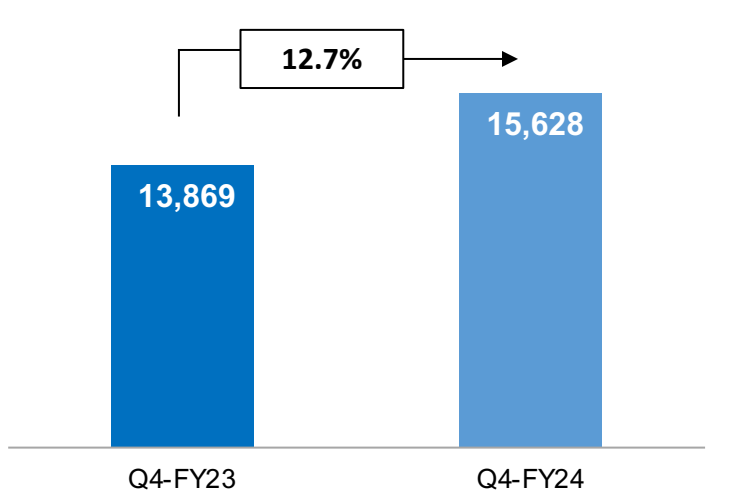
Styrene Monomer prices were range-bound during the financial year and are seeing an uptrend since March 2024 due to geopolitical issues in West Asia.

Q4 FY24/FY24 Operating Highlights

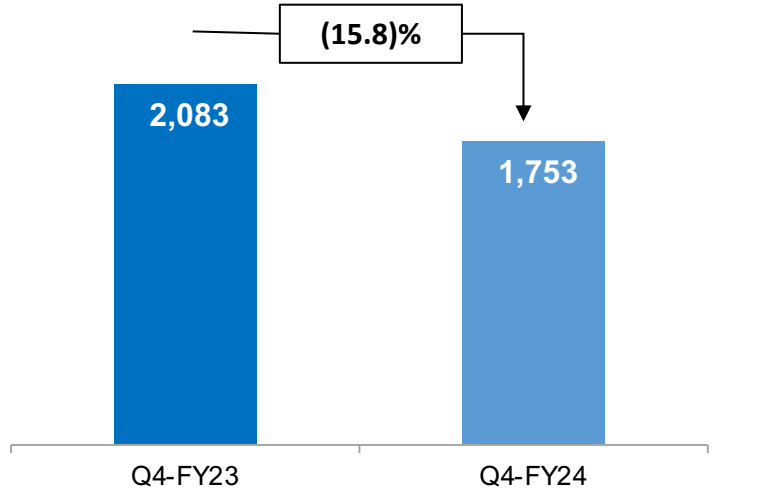


Operational Revenue (INR Mn)

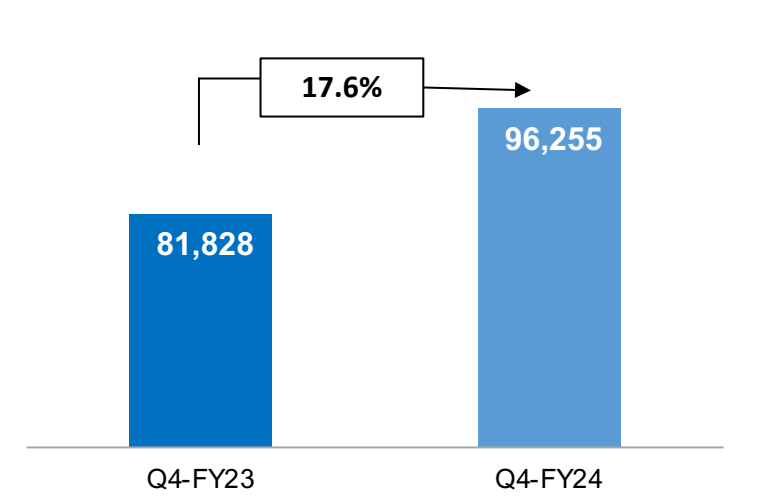
Q4-FY24



Operational EBITDA (INR Mn)

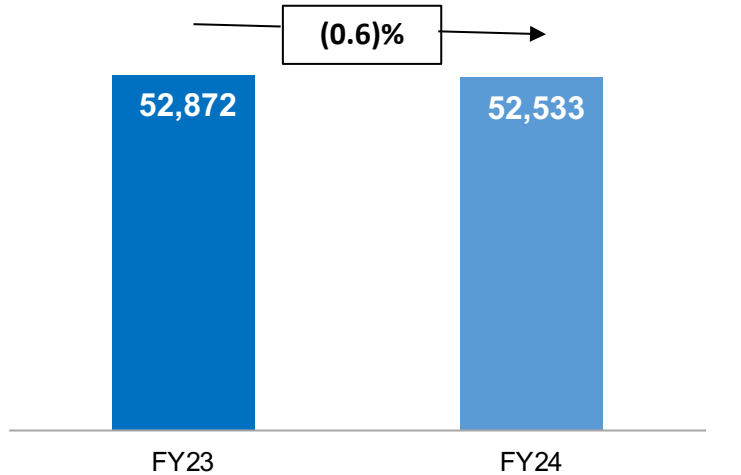


Quantities Sold in MT

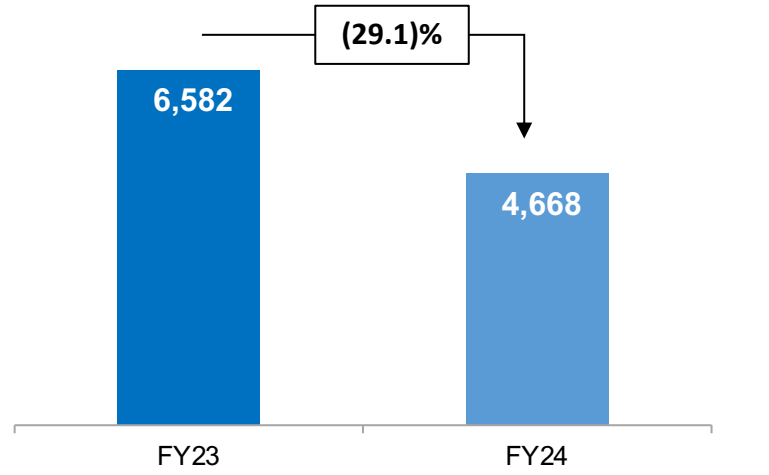


Operational Revenue (INR Mn)

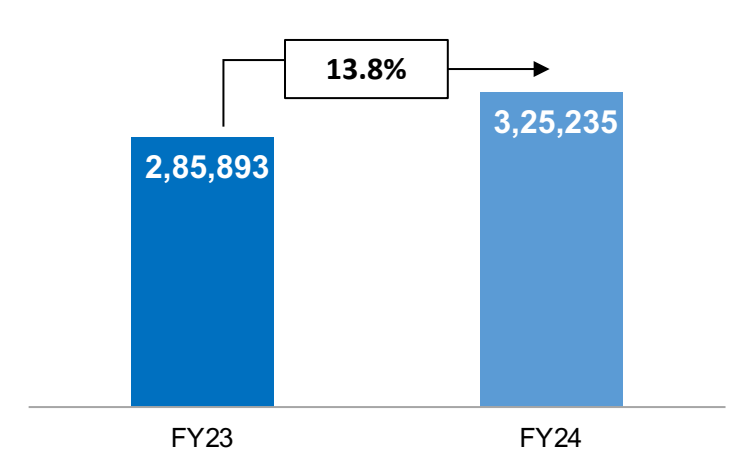
FY24



Operational EBITDA (INR Mn)



Quantities Sold in MT



Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY24	Q4-FY23	Y-o-Y	Q3-FY24	Q-o-Q
Revenue from Operations	15,628	13,869	12.7%	11,877	31.6%
Total Expenses	13,875	11,786	17.7%	10,928	27.0%
EBITDA	1,753	2,083	(15.8)%	949	84.7%
EBITDA Margins (%)	11.22%	15.02%	(380) Bps	7.99%	323 Bps
Depreciation and Amortization expenses	160	136	17.6%	151	6.0%
Finance costs	17	8	NA	30	(43.3)%
Other Income	190	210	(9.5)%	156	21.8%
PBT	1,766	2,149	(17.8)%	924	91.1%
Tax	451	556	(18.9)%	247	82.6%
PAT	1,315	1,593	(17.5)%	677	94.2%
PAT Margins (%)	8.41%	11.49%	(308) Bps	5.70%	271 Bps
Other Comprehensive Income	(15)	1	NA	(2)	NA
Total Comprehensive Income	1,300	1,594	(18.4)%	675	92.6%
Diluted EPS (INR)	6.99	8.5	(17.8)%	3.6	94.2%
Nominal Value of Share	2	2	0.0%	2	0.0%

Yearly Financial Performance



Particulars (INR Mn)	FY24	FY23	Y-o-Y
Revenue from Operations	52,533	52,872	(0.6)%
Total Expenses	47,865	46,290	3.4%
EBITDA	4,668	6,582	(29.1)%
EBITDA Margins (%)	8.89%	12.45%	(356) Bps
Depreciation and amortisation expenses	595	466	27.7%
Finance costs	72	36	NA
Other Income	681	589	15.6%
PBT	4,682	6,669	(29.8)%
Tax	1,217	1,688	(27.9)%
PAT	3,465	4,981	(30.4)%
PAT Margins (%)	6.60%	9.42%	(282) Bps
Other Comprehensive Income	(20)	(4)	NA
Total Comprehensive Income	3,445	4,977	(30.8)%
Diluted EPS (INR)	18.43	26.49	(30.4)%
Nominal Value of Share	2	2	0.0%

Historical Income Statement



Particulars (INR Mn)	FY21	FY22	FY23	FY24
Revenue from Operations	31,852	50,323	52,872	52,533
Total Expenses	25,162	41,282	46,290	47,865
EBITDA	6,690	9,041	6,582	4,668
EBITDA Margins (%)	21.00%	17.97%	12.45%	8.89%
Depreciation and amortisation expenses	392	419	466	595
Finance costs	73	48	36	72
Other Income	213	305	589	681
PBT	6,438	8,878	6,669	4,682
Tax	1,663	2,245	1,688	1,217
PAT	4,775	6,633	4,981	3,465
PAT Margins (%)	14.99%	13.18%	9.42%	6.60%
Other Comprehensive Income	(8)	(9)	(4)	(20)
Total Comprehensive Income	4,767	6,624	4,977	3,445
Diluted EPS (INR)	50.63	35.27	26.49	18.43
Nominal Value of Share	10	2	2	2

Historical Balance Sheet

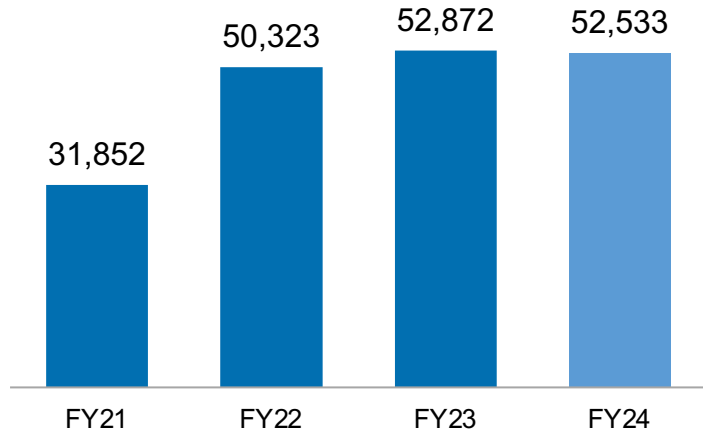


Particulars (INR Mn)	FY22	FY23	FY24	Particulars (INR Mn)	FY22	FY23	FY24
EQUITY	15,156	18,439	20,191	NON-CURRENT ASSETS	5,333	7,026	10,621
Share Capital	376	376	376	Property, plant & equipment	3,020	5,115	6,575
Other Equity	14,780	18,063	19,815	Intangible Assets	5	4	3
LIABILITIES				Capital Work-in-progress	1,789	1,080	2,326
NON-CURRENT LIABILITIES	578	450	1,470	Right to use assets	344	147	1,110
Long term provision	34	36	73	Financial assets			
Other non-current liabilities	33	35	41	(i) Loans	12	19	13
Lease Liabilities	167	24	983	(ii) Other financial assets	48	254	64
Deferred tax liability (net)	344	354	373	Other non-current assets	115	407	530
CURRENT LIABILITIES	7,049	8,421	8,987	CURRENT ASSETS	17,450	20,284	20,027
Financial liabilities				Inventories	3,008	6,469	4,806
(i) Trade Payables	5,259	7,820	8,089	Financial assets			
(ii) Other Financial liabilities	966	296	455	(i) Investment in Liquid Scheme of MF	4,838	5,626	5,718
(iii) Lease Liabilities	206	143	159	(ii) Trade Receivable	4,118	3,623	3,950
Other Current liabilities	590	134	193	(iii) Cash and cash equivalents	2,175	818	2,159
Provisions	26	22	29	(iv) Other bank balances	2,299	2,677	3,045
Current Tax Liabilities (net)	1	6	62	(v) Loans	8	9	8
TOTAL LIABILITIES	7,627	8,871	10,457	(vi) Other financial assets	600	563	74
GRAND TOTAL - EQUITY AND LIABILITIES	22,783	27,310	30,648	Current tax assets (net)	88	130	48
				Other current assets	316	369	219
				GRAND TOTAL - ASSETS	22,783	27,310	30,648

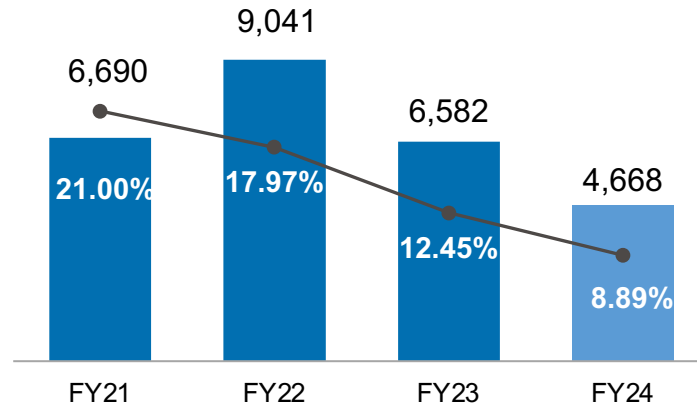
Key Financial Highlights



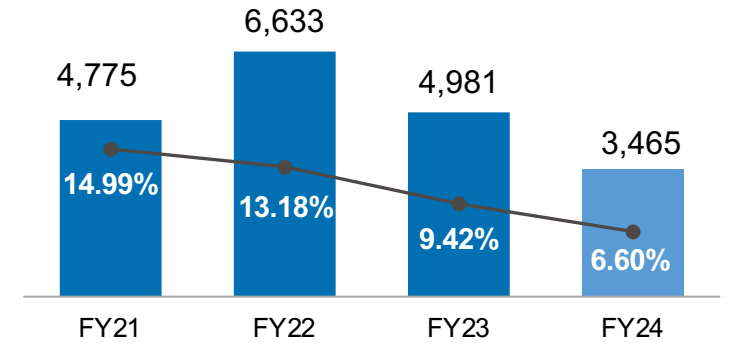
Operational Revenue (INR Mn)



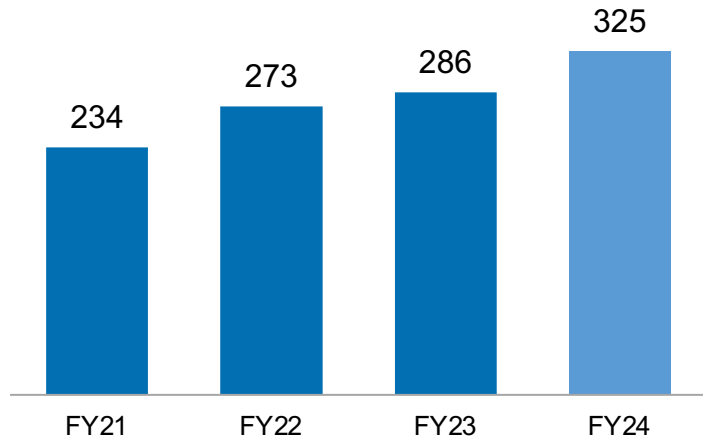
EBITDA (INR Mn) & EBITDA Margins (%)



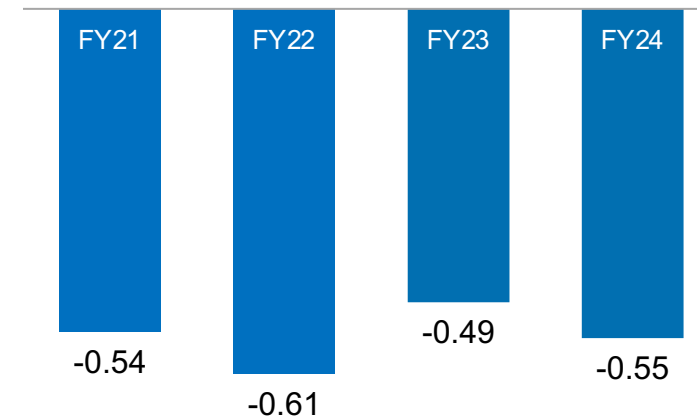
PAT (INR Mn) & PAT Margins (%)



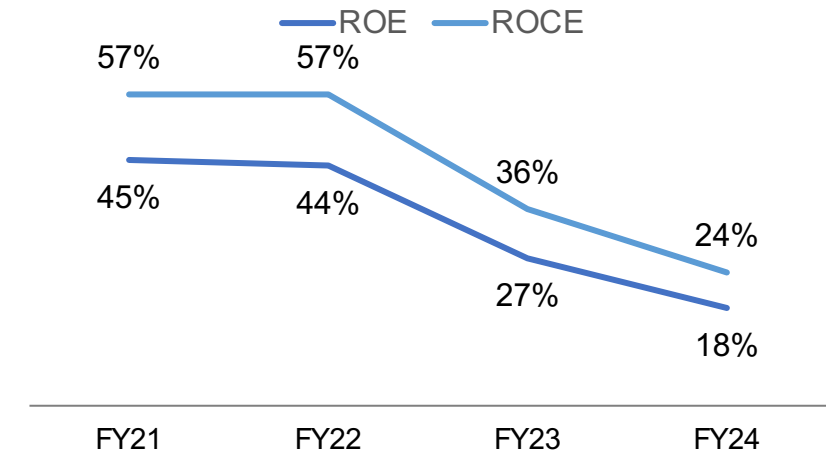
Volume in MT ('000)



Net Debt to Equity (x)

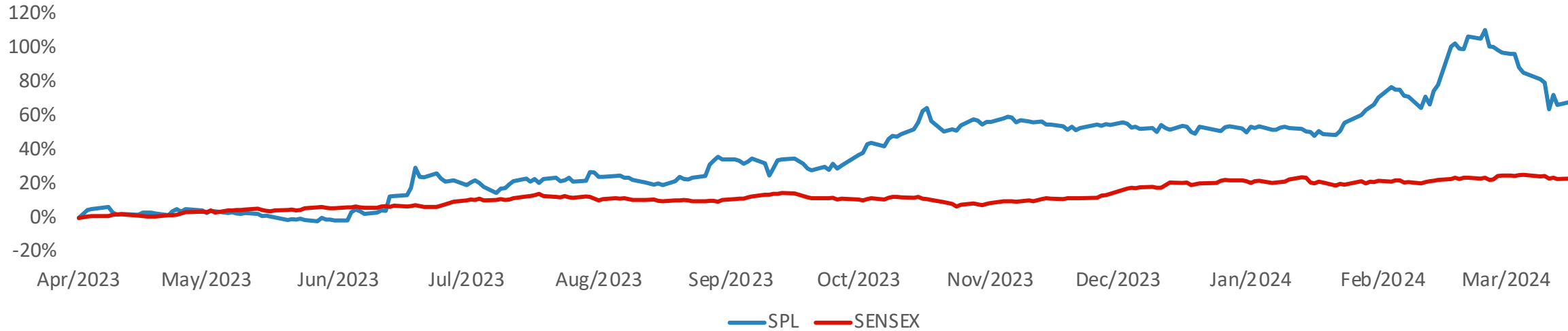


ROCE (%) and ROE (%)





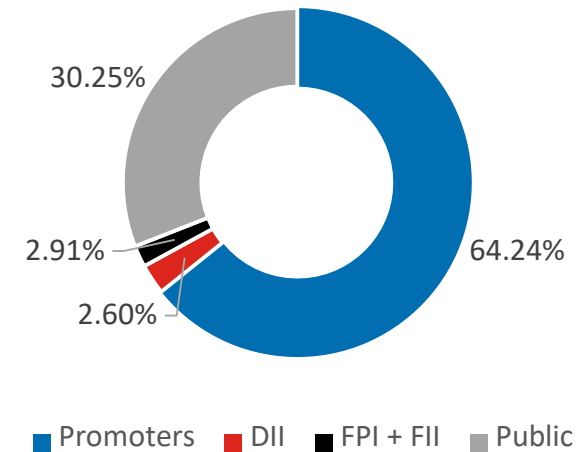
Share Price Movement (Up to 31st March, 2024)



Market Data (INR) (As on 31st March, 2024)

Face Value	2.0
CMP	622.9
52 Week H/L	782.8 / 353.3
Market Cap (INR Mn)	1,17,140.4
Shares O/S (Mn)	188.0
Avg. Vol. ('000)	154.7

Shareholding Pattern (As on 31st March 2024)



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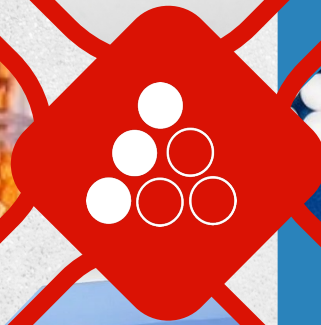


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THANK YOU