



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

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NXTBLOC
Autoclaved Aerated Concrete Blocks

Date: 07/05/2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Script Code: 540061
ISIN :INE412U01025

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, BLOCK G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: BIGBLOC
ISIN : INE412U01025

Dear Sir/Madam,

SUB: Investor Presentation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor Presentation on fourth quarter & year ended financial results as on March 31, 2024 and other business matters.

The above information will also be made available on the website of the Company www.nxtbloc.in.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For **BIGBLOC CONSTRUCTION LIMITED**,



ALPESH SOMJIBHAI MAKWANA
(Company Secretary and Compliance Officer)
ACS-46284

Encl: Investor Presentation

Earnings Presentation

Q4 FY24 / FY24



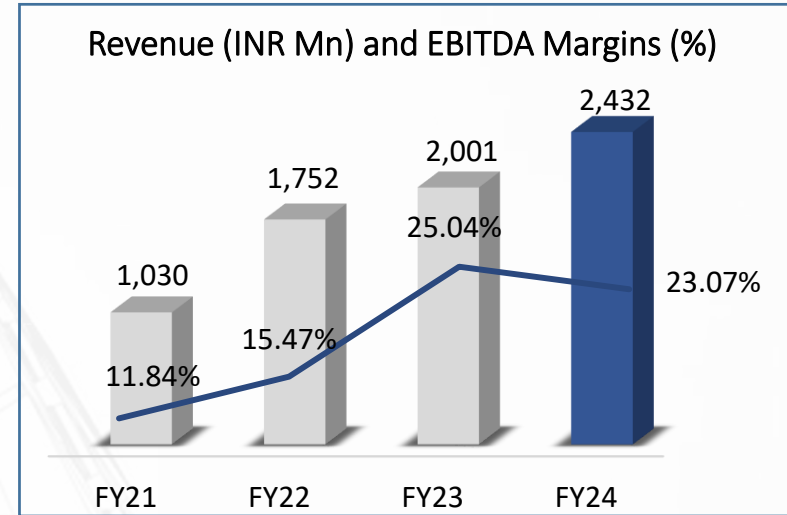
NXTBLOC®
AUTOCLAVED AERATED CONCRETE BLOCKS

At a Glance

| | | | | |
|---|---|--|---|---|
| One of the Largest AAC Blocks Manufacturer in India with 10,75,000 CBM p.a. | Marquee Clientele of 100+ Realtors | Supply Chain across 9 Cities in 4 States | Early entrant in India for manufacturing AAC Blocks | 4 State-of-the-art manufacturing facilities |
| Only Company under AAC industry to generate Carbon Credits | Products sold under reputed brand NXTBLOC | 500+ Team Strength | 1,500+ Projects Pipeline | 2,000+ Projects Executed |
| 3 Year Revenue CAGR 33% | 3 Year EBITDA CAGR 66% | Net Debt To Equity 1.3x | Return on Capital Employed 21.38% | Return on Equity 28.27% |

Company Overview

- BigBloc Construction Limited is one of the largest manufacturer of AAC (Aerated Autoclave Concrete) block in India and related products manufacturing company, with a total capacity of 10,75,000 m³ p.a. capacity.
- AAC blocks are a superior quality building material which provide unparalleled blend of strength, light weight, thermal insulation, sound proof, unsurpassed fire resistance and highly proficient building capability. AAC is a natural and non-toxic construction material, saves energy, and are eco-friendly.
- These AAC Blocks of the company are marketed in the Brand name of NXTBLOC, which is a green Product for Construction Industry.
- BigBloc aims to become an unparalleled name in the industry; manufacturing quality building materials that focus on sustainability. It also hopes to aid the construction and infrastructure industry in adopting green and sustainable practices for a better future.
- BigBloc has four state-of-the-art manufacturing units located at Vapi and Ahmedabad, Gujarat, and Palghar, Maharashtra, making it the one of the largest AAC manufacturer in India. However, with the ongoing capacity expansion plans, the company will catapult to become the largest AAC manufacturer in India by FY25.



Indigenous
Brands

NXTBLOC
AUTOCLAVED AERATED CONCRETE BLOCKS

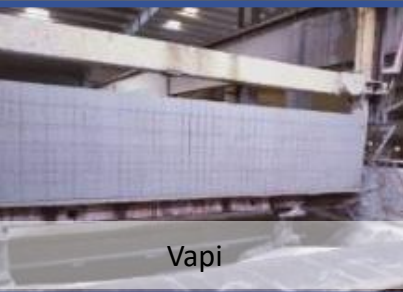
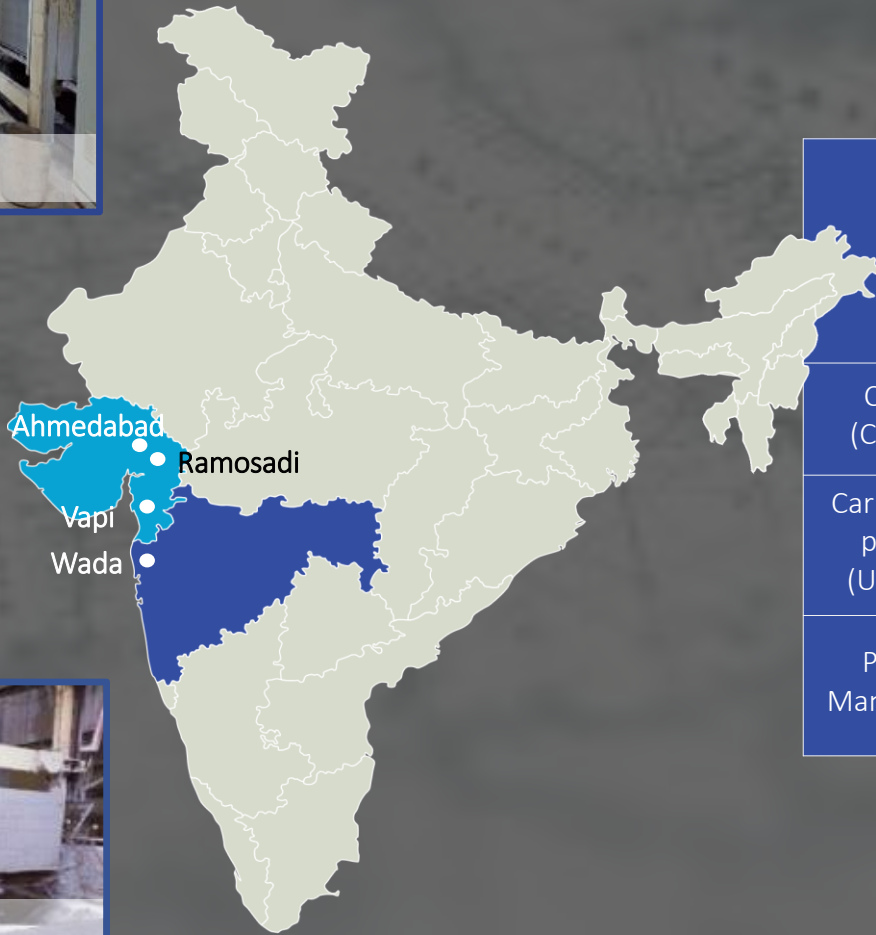
NXTPLAST **NXTFIX**

ZMARTBUILD
Co-branded products under
JV with SCG International

Manufacturing Prowess



Ahmedabad



Vapi

| | Existing | | | | Upcoming |
|--------------------------------------|------------------|--|------------------------------|--|-------------------|
| | Umargaon, Vapi | Kapadvanj, Ahmedabad | Wada, Maharashtra | Ramosadi, Kheda, Gujarat (Joint-Venture) | Wada, Maharashtra |
| Capacity (CBM/ P.A) | 3,25,000 | 2,50,000 | 2,50,000 | 2,50,000 | 2,50,000 |
| Carbon credit potential (Units/ P.A) | 50,000 to 60,000 | 50,000 (registration under process) | 50,000 to 60,000 (potential) | 50,000 to 60,000 (potential) | - |
| Products Manufactured | AAC Blocks | AAC Fly Ash Blocks & Sand Based Blocks | AAC Blocks | AAC Blocks & ALC Wall Panels | AAC Blocks |

Marquee Clientele across Residential, Commercial & Hospitality

Realty/ Real Estate



Construction

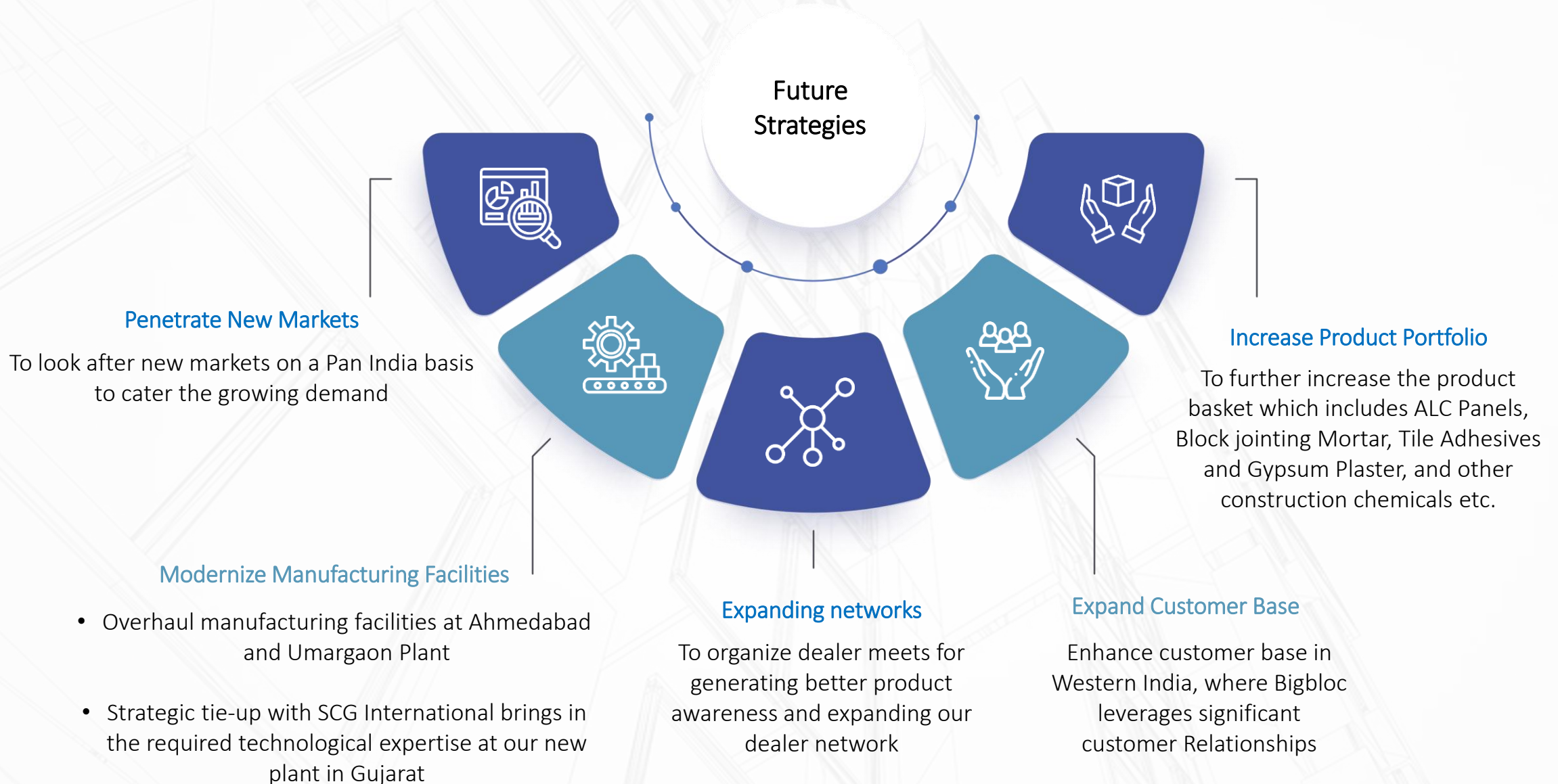


OEM's



Government Bodies







Financial Highlights

Consolidated Financial Highlights

Q4-FY24 Financial Performance

| | | |
|---------------------------------------|----------------------|-------------------------|
| Revenue from Operations INR 680 Mn | EBITDA INR 126 Mn | EBITDA Margin 18.53% |
| PAT INR 86 Mn | PAT Margin 12.65% | Diluted EPS INR 1.22 |

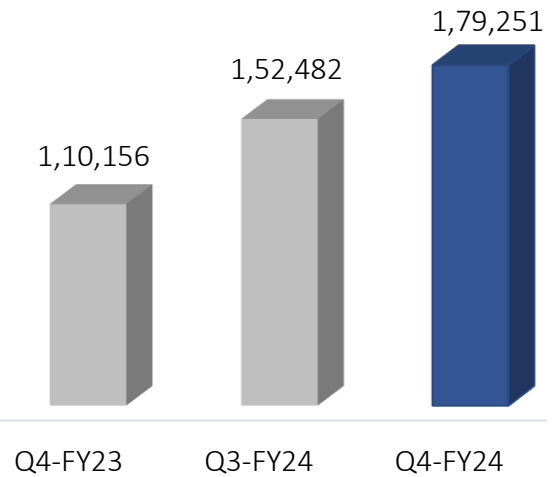
FY24 Financial Performance

| | | |
|---|----------------------|-------------------------|
| Revenue from Operations INR 2,432 Mn | EBITDA INR 561 Mn | EBITDA Margin 23.07% |
| PAT INR 307 Mn | PAT Margin 12.62% | Diluted EPS INR 4.36 |

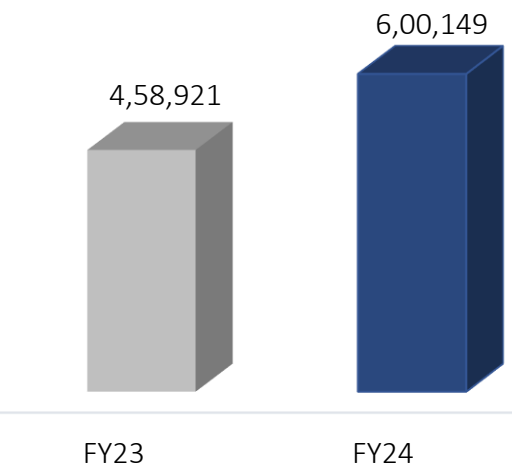
Key Operational Highlights and Management Commentary

- In FY24, The company completed solar installation of 450 KW at Umargaon plant and has initiated to install a rooftop solar power project of 625 KW at the Wada plant
- The Wada plant has also received the Eligibility Certificate for Subsidy and has applied for registration of carbon credits at VEERA
- Wada plant has initiated capacity expansion from 2,50,000 CBM to 5,00,000 CBM of AAC blocks; post expansion it will be the largest capacity plant in India
- Siam Cement Bigbloc Construction Technologies Private Limited having its plant located at Kapadvanj, a Greenfield Project for AAC Blocks and ALC Panels with a capacity of 2,50,000 CBM, has started production with effect from 30th March, 2024

Quarterly Sales Volumes (CBM)



Yearly Sales Volumes (CBM)



Quarterly Consolidated Income Statement

| Particulars (INR in Mn) | Q4-FY24 | Q3-FY24 | Q-o-Q | Q4-FY23 | Y-o-Y |
|---------------------------|---------------|---------------|------------------|---------------|------------------|
| Revenue from Operations | 680 | 615 | 11% | 465 | 46% |
| Operating Expenses | 554 | 453 | 22% | 359 | 54% |
| EBITDA | 126 | 162 | (22)% | 106 | 19% |
| <i>EBITDA Margins (%)</i> | <i>18.53%</i> | <i>26.34%</i> | <i>(781) Bps</i> | <i>22.80%</i> | <i>(427) Bps</i> |
| Depreciation | 27 | 27 | 0% | 16 | 69% |
| Finance Cost | 24 | 21 | 14% | 13 | 85% |
| Other Income | 38 | 0 | NA | 7 | NA |
| PBT | 113 | 114 | (1)% | 84 | 35% |
| Taxes | 27 | 28 | (4)% | 28 | (4)% |
| PAT | 86 | 86 | 0% | 56 | 54% |
| <i>PAT Margins (%)</i> | <i>12.65%</i> | <i>13.98%</i> | <i>(133) Bps</i> | <i>12.04%</i> | <i>61 Bps</i> |
| Earnings Per Share (EPS) | 1.22 | 1.22 | 0% | 0.79 | 54% |

FY24 Consolidated Income Statement

| Particulars (INR in Mn) | FY24 | FY23 | Y-o-Y |
|---------------------------|---------------|---------------|------------------|
| Revenue from Operations | 2,432 | 2,001 | 22% |
| Operating Expenses | 1,871 | 1,500 | 25% |
| EBITDA | 561 | 501 | 12% |
| <i>EBITDA Margins (%)</i> | <i>23.07%</i> | <i>25.04%</i> | <i>(197) Bps</i> |
| Depreciation | 103 | 61 | 69% |
| Finance Cost | 88 | 42 | NA |
| Other Income | 41 | 8 | NA |
| PBT | 411 | 406 | 1% |
| Taxes | 104 | 105 | (1)% |
| PAT | 307 | 301 | 2% |
| <i>PAT Margins (%)</i> | <i>12.62%</i> | <i>15.04%</i> | <i>(242) Bps</i> |
| Earnings Per Share (EPS) | 4.36 | 4.28 | 2% |

Historical Consolidated Income Statement

| Particulars (INR in Mn) | FY21 | FY22 | FY23 | FY24 |
|---------------------------|---------------|---------------|---------------|---------------|
| Revenue from Operations | 1,030 | 1,752 | 2,001 | 2,432 |
| Operating Expenses | 908 | 1,481 | 1,500 | 1,871 |
| EBITDA | 122 | 271 | 501 | 561 |
| <i>EBITDA Margins (%)</i> | <i>11.84%</i> | <i>15.47%</i> | <i>25.04%</i> | <i>23.07%</i> |
| Depreciation | 52 | 59 | 61 | 103 |
| Finance Cost | 44 | 37 | 42 | 88 |
| Other Income | 1 | 6 | 8 | 41 |
| PBT | 27 | 181 | 406 | 411 |
| Taxes | 2 | 20 | 105 | 104 |
| PAT | 25 | 161 | 301 | 307 |
| <i>PAT Margins (%)</i> | <i>2.43%</i> | <i>9.19%</i> | <i>15.04%</i> | <i>12.62%</i> |
| Earnings Per Share (EPS) | 0.35 | 2.27 | 4.28 | 4.36 |

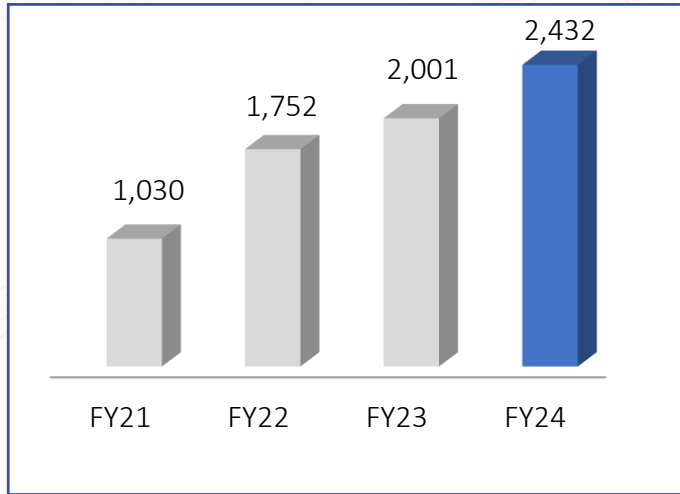
Historical Consolidated Balance Sheet

| Particulars (INR Mn) | FY22 | FY23 | FY24 |
|--------------------------------------|--------------|--------------|--------------|
| EQUITY AND LIABILITIES | | | |
| a) Equity Share Capital | 142 | 142 | 142 |
| b) Other Equity | 328 | 612 | 899 |
| c) Non-Controlling Interest | - | 17 | 45 |
| Shareholders Fund | 470 | 771 | 1,086 |
| Non-Current Liabilities | | | |
| a) Long-term Borrowings | 301 | 645 | 1,007 |
| b) Deferred tax liabilities (net) | 27 | 31 | 38 |
| c) Other long term liabilities | 1 | 7 | 10 |
| Total Non-current Liabilities | 329 | 683 | 1,055 |
| Current Liabilities | | | |
| a) Short-term Borrowings | 125 | 228 | 418 |
| b) Trade payables | 162 | 179 | 238 |
| c) Other financial liabilities | 1 | 1 | 2 |
| d) Other current liabilities | 32 | 31 | 42 |
| e) Current tax liabilities | 21 | 98 | 95 |
| Total Current Liabilities | 341 | 537 | 795 |
| Total Equity and Liabilities | 1,140 | 1,991 | 2,936 |

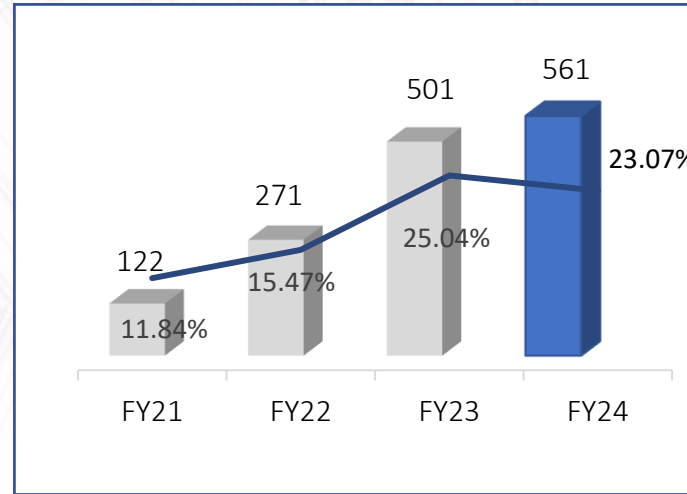
| Particulars (INR Mn) | FY22 | FY23 | FY24 |
|----------------------------------|--------------|--------------|--------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| a) Property, Plant and Equipment | 647 | 806 | 1,665 |
| b) Capital WIP | - | 410 | 184 |
| c) Goodwill | 54 | 54 | 54 |
| d) Other Intangible Assets | 0 | 2 | 4 |
| e) Investments | 4 | 4 | 5 |
| f) Other Financial Assets | 5 | 10 | 34 |
| g) Other Non-current Assets | 1 | 21 | 13 |
| Total non-current assets | 711 | 1,307 | 1,959 |
| Current Assets | | | |
| a) Inventories | 63 | 110 | 161 |
| b) Trade Receivables | 263 | 311 | 522 |
| c) Cash & Bank Balances | 3 | 17 | 8 |
| d) Loans | 15 | 99 | 27 |
| e) Other Current Assets | 85 | 147 | 259 |
| Total Current Assets | 429 | 684 | 977 |
| Total Assets | 1,140 | 1,991 | 2,936 |

Historical Consolidated Financial Performance

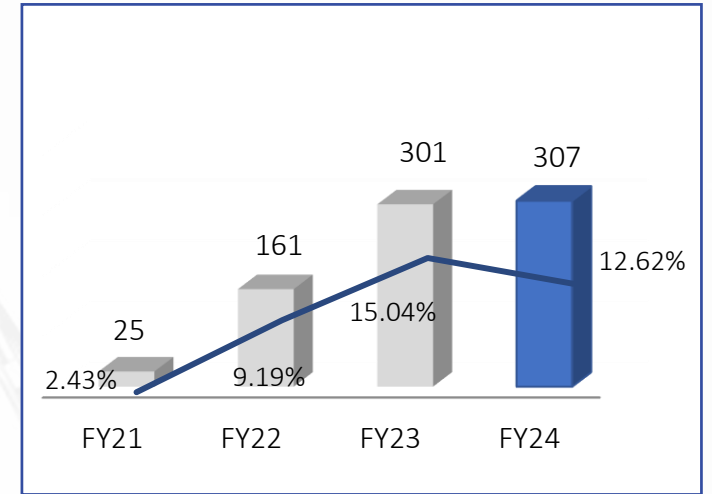
Revenue (INR Mn)



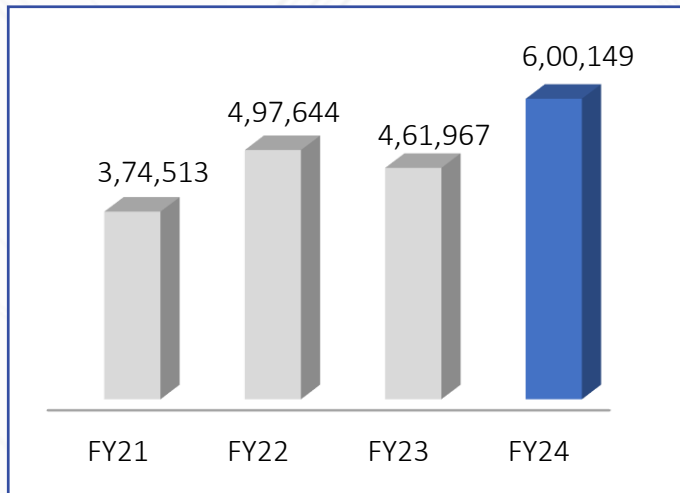
EBITDA (INR Mn) & EBITDA Margins (%)



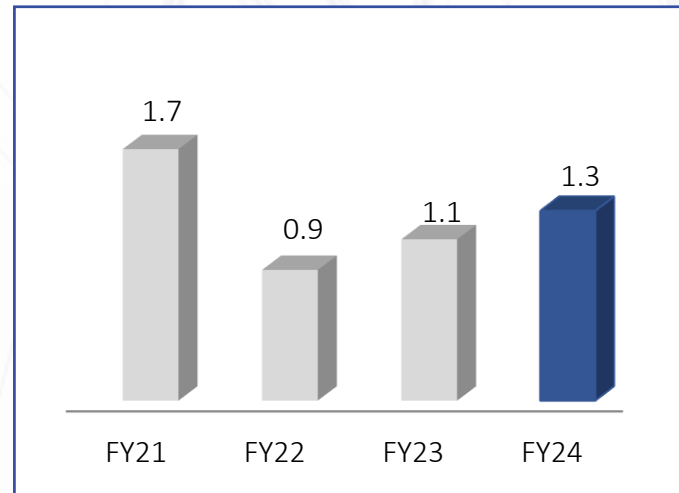
PAT (INR Mn) & PAT Margins (%)



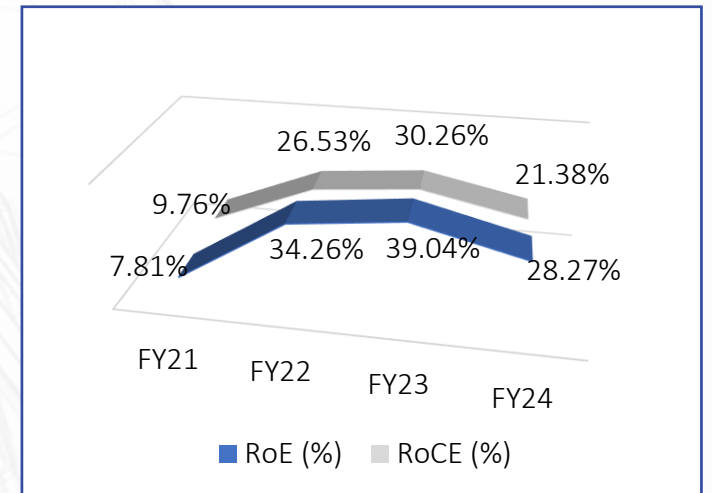
Sales Volumes (CBM)



Net Debt to Equity (x)

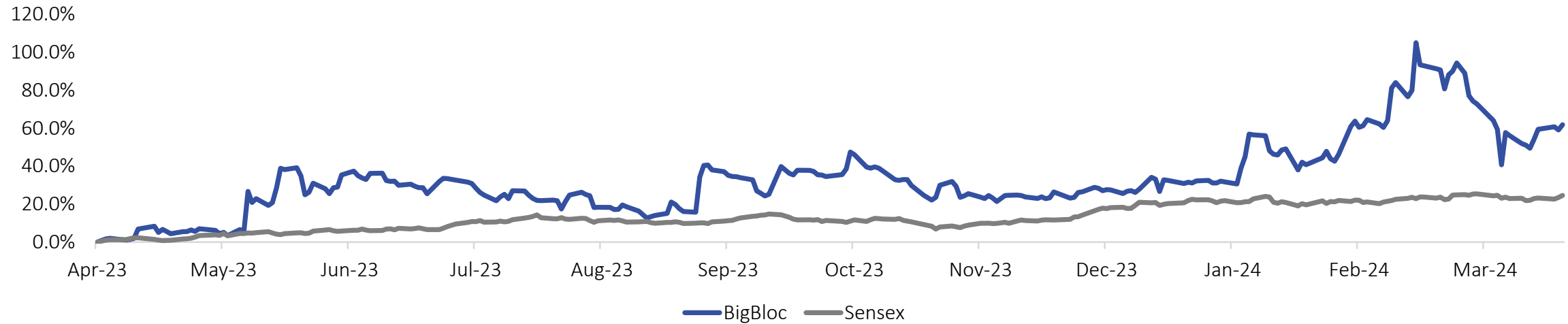


RoE & RoCE (%)



Capital Market Information

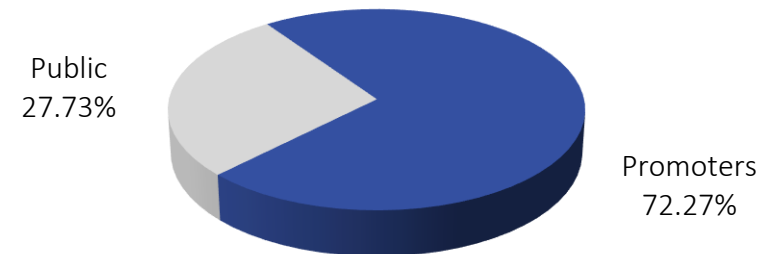
Stock Performance Data (As on 31st March, 2024)



Price Data (As on 31st March, 2024)

| | |
|-------------------------------|---------------|
| Face Value | 2.0 |
| CMP | 200.6 |
| 52 Week H/L | 265.9 / 122.9 |
| Market Cap (INR Mn) | 14,196.5 |
| No. of Share outstanding (Mn) | 70.8 |
| Avg. Trading Volume ('000) | 242.9 |
| Avg. Net Turnover (INR Mn) | 48.8 |

Share Holding pattern (As on 31st March, 2024)



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Thank You