



GMM/SEC/2025-26/09

May 21, 2025

To,  
BSE Limited  
Scrip Code: 505255

National Stock Exchange of India Limited  
Symbol: GMMPFADLR

**Sub.: Investor Presentation on the Audited Standalone and Consolidated Financial Statements of GMM Pfaudler Limited ("the Company") for the year ended March 31, 2025**

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor presentation on the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2025.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

**Mittal Mehta**  
**Company Secretary & Compliance Officer**  
**FCS. No. 7848**

**Encl.: As above**

**GMM Pfaudler Ltd.**

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W: [www.gmmpfaudler.com](http://www.gmmpfaudler.com) | E: [sales@gmmpfaudler.com](mailto:sales@gmmpfaudler.com)

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Glass-Lined Technology

**NORMAG**  
Lab & Process Glass

**MAVAG**  
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**MIXION**  
Mixing Technology

**INTERSEAL**  
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Alloy Process Equipment

**EDLON**  
Fluoropolymers

**HYDROAIR**  
Membrane Separation Systems

Transforming  
Through Action

# Earnings Presentation

## Q4 FY25

May 2025



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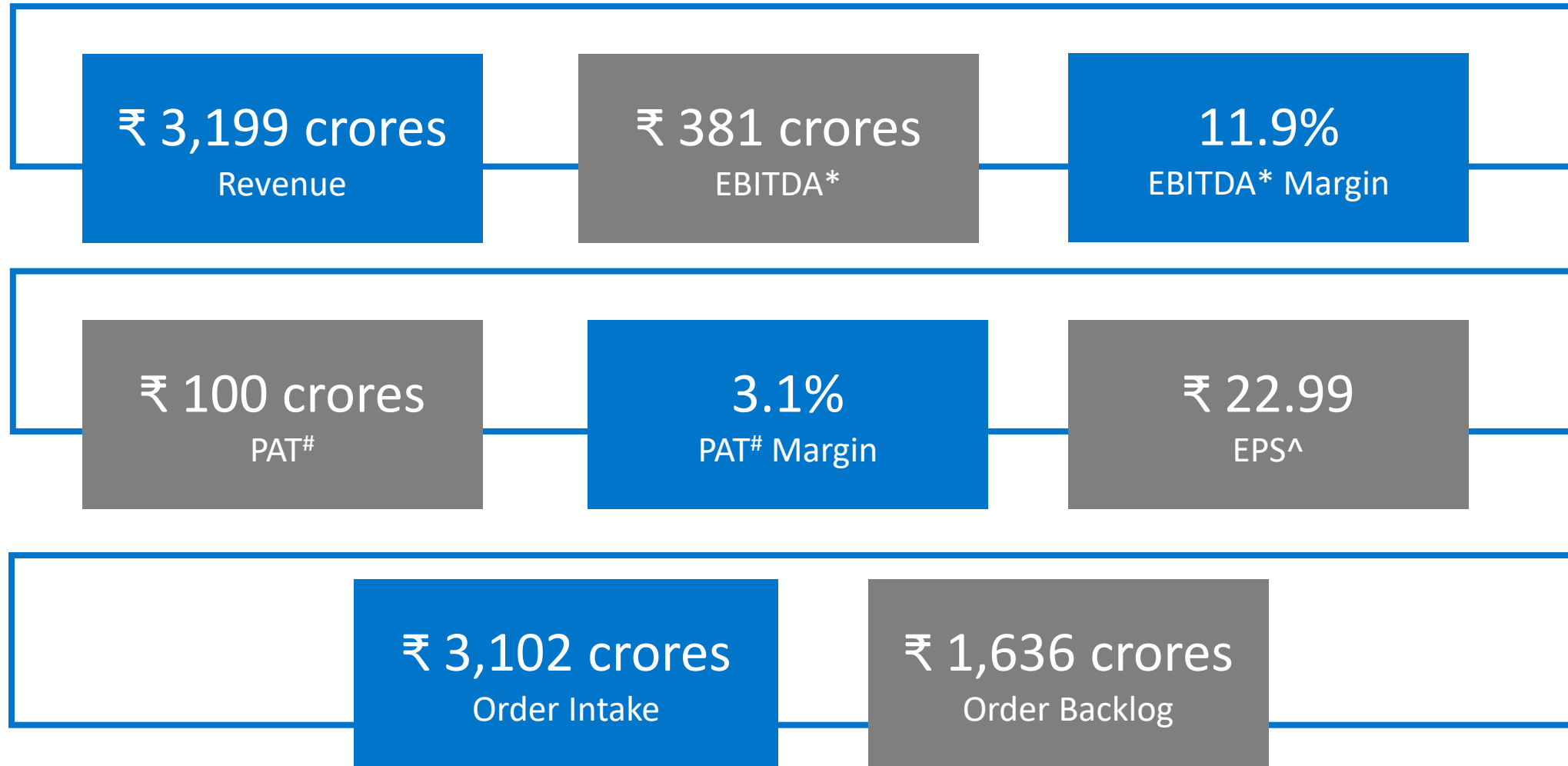
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# Snapshot – FY25



i. \* EBITDA is before considering one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to ₹ 19.6 crores.

ii. # PAT is before one-time costs as explained in note i. above and before one-time exceptional costs pertaining to Leven, UK site closure consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to gross value of ₹ 47.7 crores (Total net of tax ₹ 50.4 crores).

iii. ^ EPS is calculated considering the PAT as explained in note ii. above.

# Highlights – FY25

## Consolidated

- FY25 Revenue and EBITDA\* down by 7% and 20% respectively compared to the previous year
- Q4 Revenue and EBITDA\* up 9% and 4% respectively compared to the same period previous year
- Order Intake at ₹ 3,102 crores, up 3% compared to the previous year. Glass lining remains slow across geographies.
- Order Backlog stands at ₹ 1,636 crores, down 3% compared to the previous year
- Strong free cash flow generation of ₹ 318 crores in FY25, an improvement of ₹ 97 crores over previous year
- Global Manufacturing Footprint optimization continues:
  - Closure of Leven, UK site will be completed by Q2 FY26
  - Closure of Hyderabad, India site completed
  - Low-cost manufacturing site in Poland established; capacity increase program initiated

## Standalone

- FY25 Revenue and EBITDA\* down by 11% and 6% respectively compared to the previous year
- Strong performance in Q4 with Revenue of ₹ 252 crores and EBITDA\* of ₹ 44 crores, EBITDA\* Margin at 17.4%
- Significant Improvement in profitability in H2 FY25 due to an increase in volume, favorable product mix, and an ongoing EBITDA transformation program, the benefits of which will continue into FY26
- FY25 Order Intake at ₹ 1,010 crores, up 7% compared to the previous year
- Opening Order Backlog for FY26 is higher by 20% at ₹ 549 crores

## Corporate

- Mr. Gregory Gelhaus appointed as Chief Transformation Officer
- Long Term Debt Repayment of ₹ 116 crores. Debt ratios improve

\*EBITDA is before considering one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to ₹ 9.8 crores for Q4 FY25 and ₹ 19.6 crores for FY25.

# Consolidated Balance Sheet

Figures in ₹ crores

Particulars	31.03.25	31.03.24*
Shareholder's equity	1,023	964
Non-controlling interest	7	6
Borrowings	651	712
Unfunded pension liabilities	282	299
Trade payables	401	402
Other liabilities (current & non-current)	739	791
<b>Total Liabilities and Equity</b>	<b>3,103</b>	<b>3,174</b>

Particulars	31.03.25	31.03.24*
Fixed Assets	613	658
Goodwill & Intangibles	564	620
Receivables	387	433
Inventory	540	625
Cash and cash equivalents	445	320
Other assets (current & non-current)	554	518
<b>Total Assets</b>	<b>3,103</b>	<b>3,174</b>

- ❑ Net Debt / Equity improved to 0.2 times as on March 31, 2025 (FY24: 0.4 times).
- ❑ Net Debt / EBITDA improved to 0.5 times as on March 31, 2025 (FY24: 0.8 times).
- ❑ ₹ 116 crores of Long-term borrowings repaid (₹ 70 crores in India, ₹ 36 crores in PFI & ₹ 10 crores in Mavag).
- ❑ ₹ 49 crores of Net Short-term borrowings taken (₹ 26 crores in India & ₹ 23 crores in Mavag).

\*Restated for final fair values of Purchase Price Allocation for acquisition of:

Entity	Acquisition Date	PPA Final Date
Mix Pro	Dec, 23	Dec, 24

# Consolidated Working Capital Summary

Figures in ₹ crores

Inventory Summary	31.03.25	31.03.24
Inventory	540	625
Customer advances	236	250
Net funding for inventory	304	375
Backlog	1,636	1,689
Inventory days (net of advances)	35	40

Receivables Summary	31.03.25	31.03.24
Trade Receivables	387	433
Receivable days	44	46

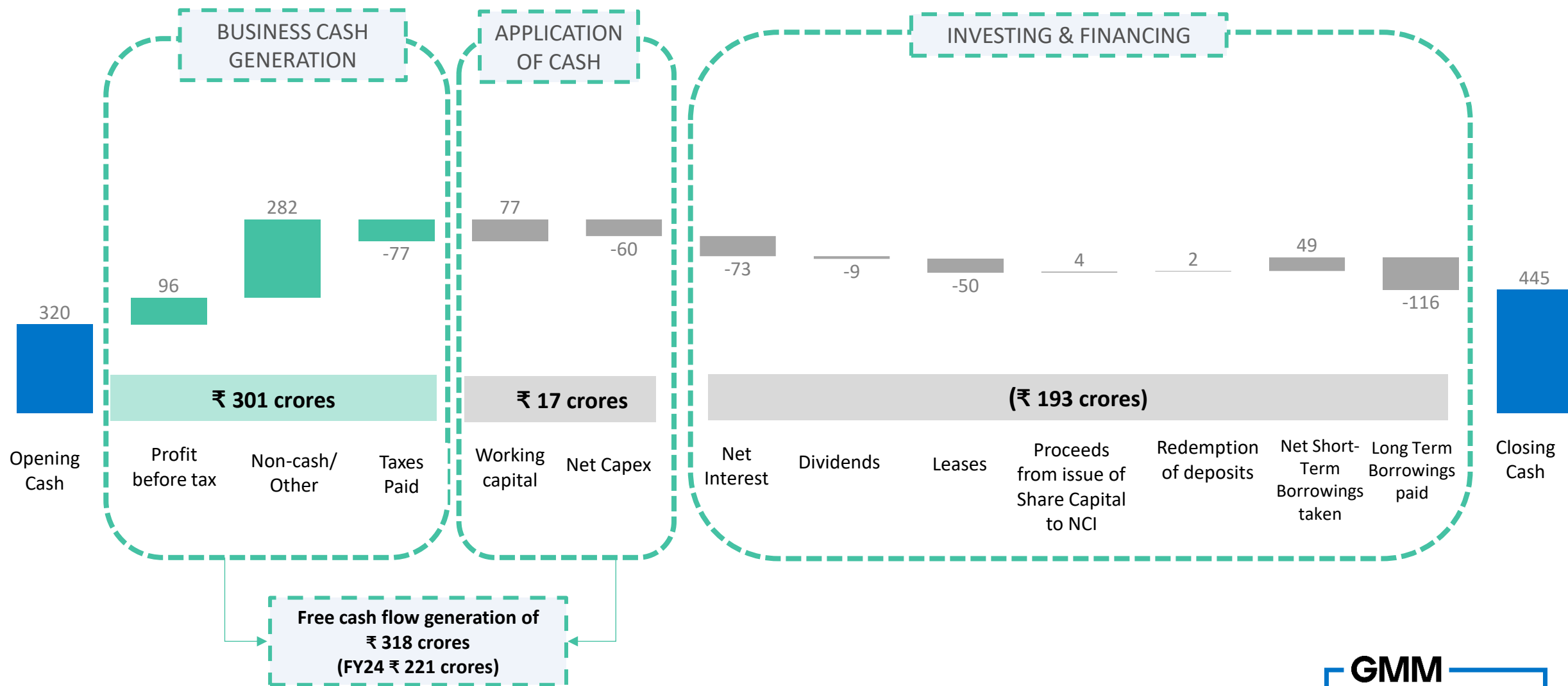
Payables Summary	31.03.25	31.03.24
Trade Payables	401	402
Payable days	46	43

To maintain consistency vs previous periods, following definitions are retained:

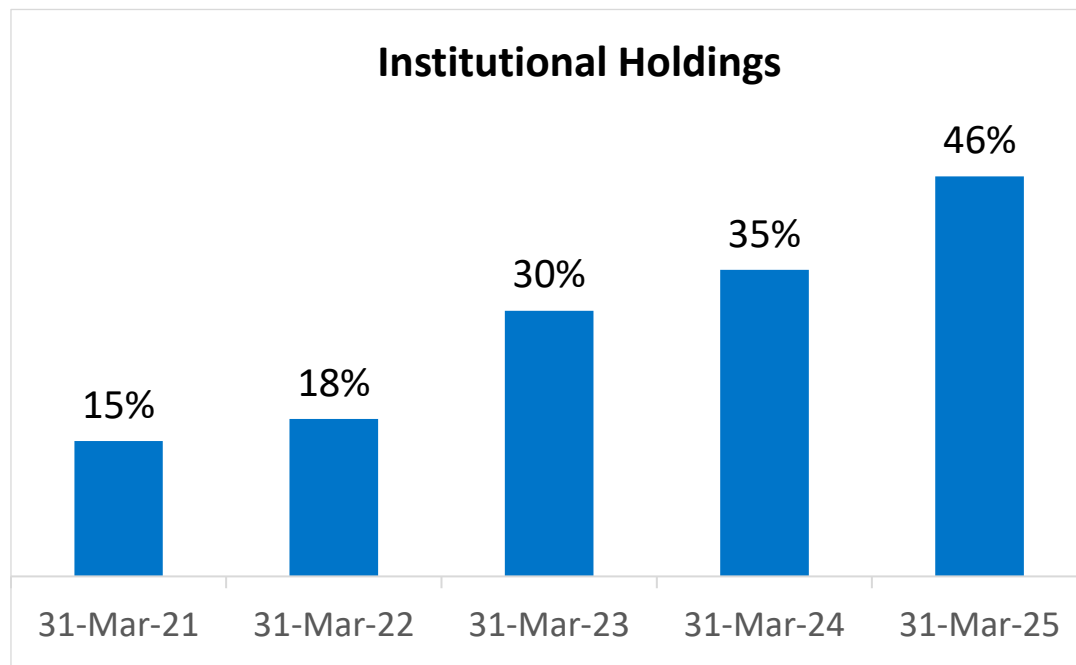
- Inventory days (net of advances) is net funding required for inventory divided by LTM Sales multiplied by 365.
- Receivable days is trade receivables divided by LTM Sales multiplied by 365.
- Payable days is trade payables divided by divided by LTM Sales multiplied by 365.

# Consolidated Cash Flow Statement – FY25

Figures in ₹ crores



# Shareholder Summary



Diversified Investor Base with increase in Institutional holdings in over 5 years

Top 10 institutional investors holds **38.03%** as on **March 31, 2025**

Figures in % terms

Investor Category	Mar 31, 2025	Mar 31, 2024	Increase/Decrease
Foreign Portfolio Investors & Foreign Companies	29.91	22.15	7.76 ↑
Mutual Funds	12.87	9.15	3.72 ↑
Alternate Investments Funds	1.16	2.55	1.39 ↓
Insurance Companies/ Banks/ FIs	1.33	1.36	0.03 ↓
IEPF	0.40	0.40	-
Public	29.15	39.21	10.06 ↓
<b>Total Public Shareholding (A)</b>	<b>74.82</b>	<b>74.82</b>	
<b>Patel Group (Indian Promoter) (B)</b>	<b>25.18</b>	<b>25.18</b>	
<b>Total Shareholding (A) + (B)</b>	<b>100.00</b>	<b>100.00</b>	

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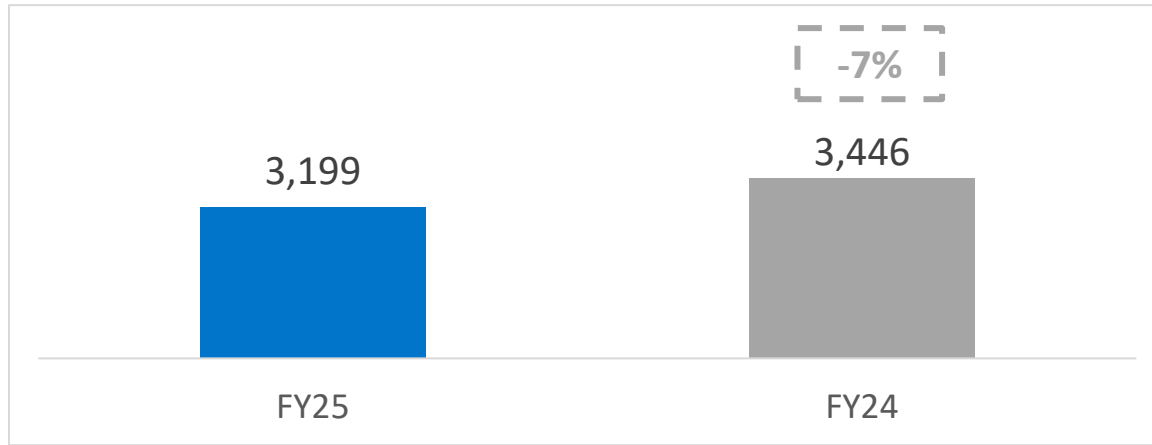
# Annexures

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# Consolidated Results

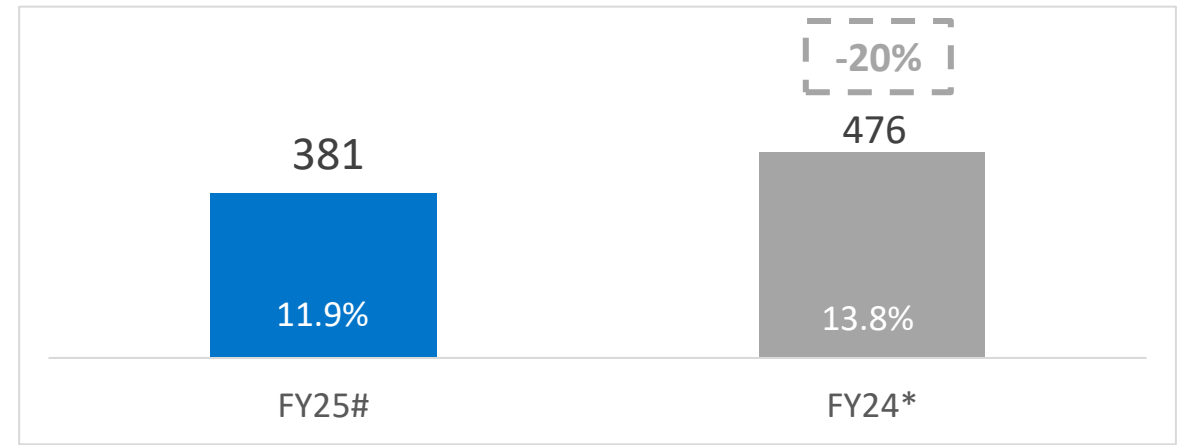
# Consolidated Results – FY25

## REVENUE

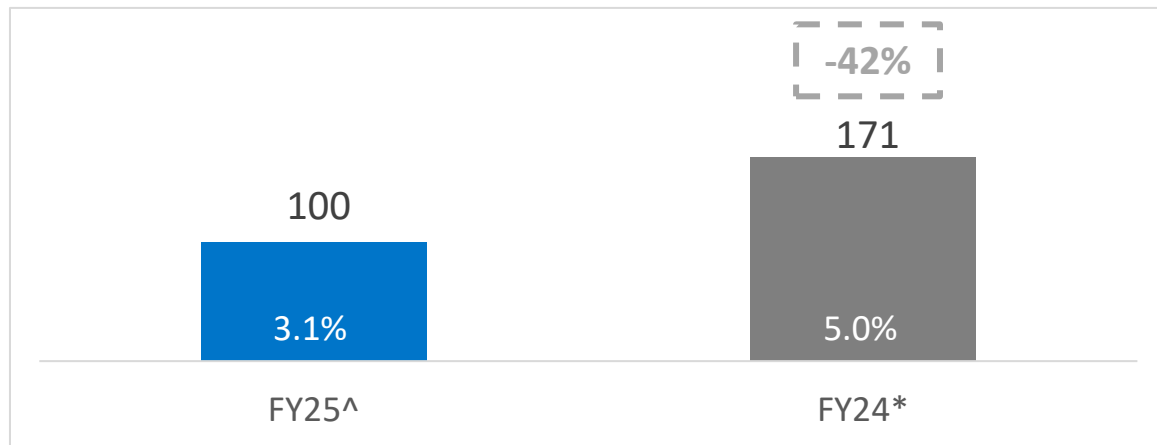


## EBITDA

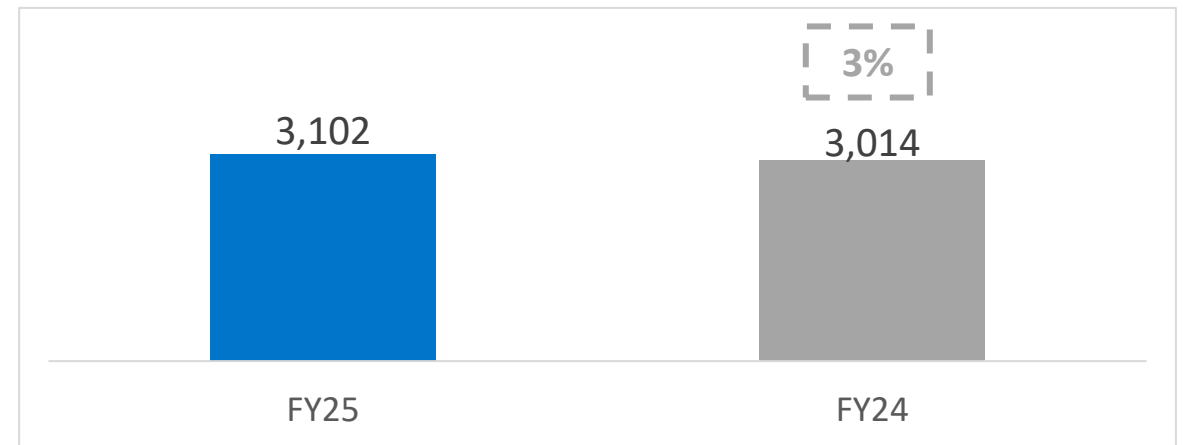
Figures in ₹ crores



## PROFIT AFTER TAX



## ORDER INTAKE



i. # EBITDA is before considering one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to ₹ 19.6 crores.

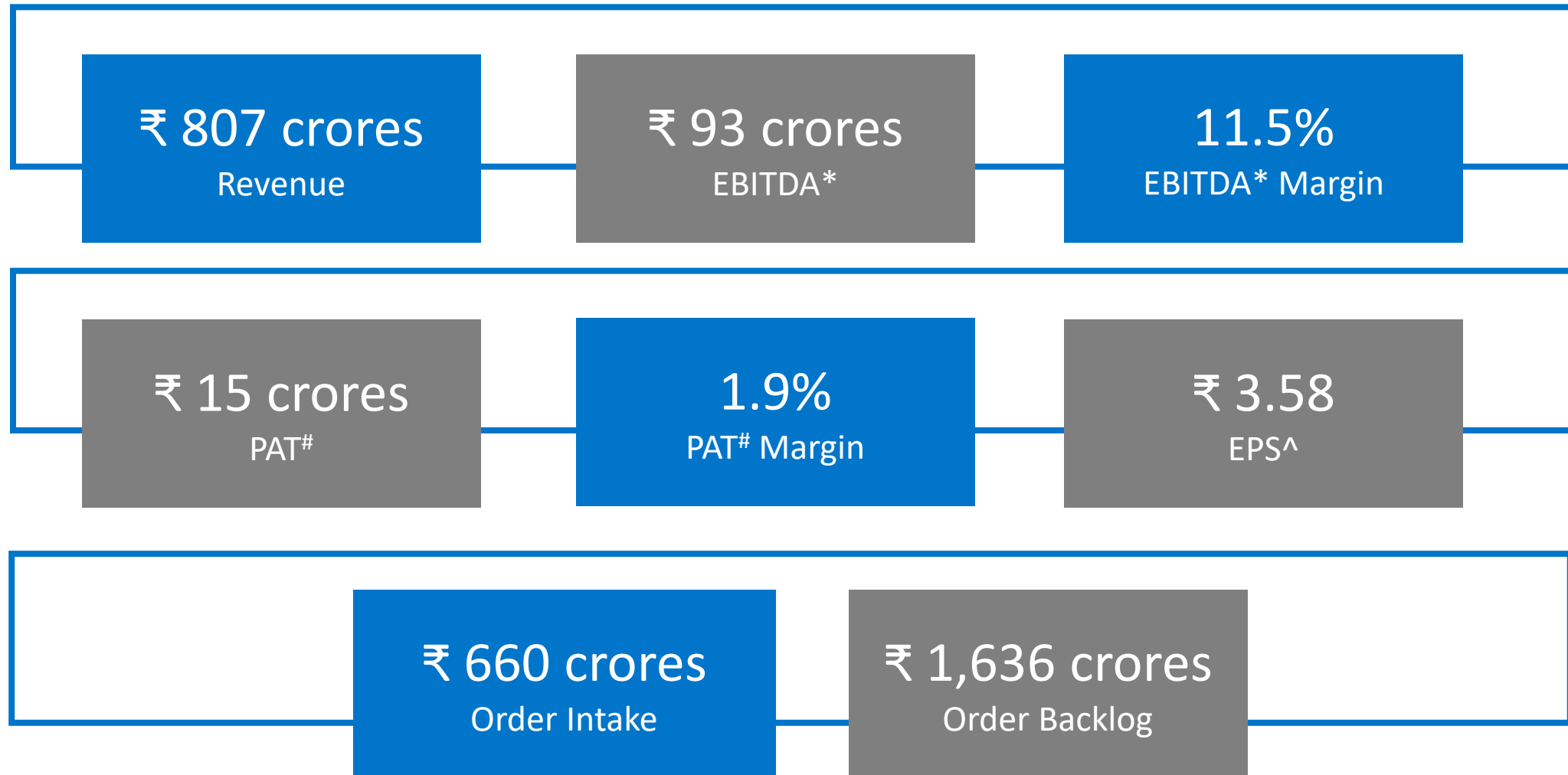
ii. ^ PAT is before one-time costs as explained in note i. above and before one-time exceptional costs pertaining to Leven, UK site closure consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to gross value of ₹ 47.7 crores (Total net of tax ₹ 50.4 crores).

iii. \*Restated for final fair values of Purchase Price Allocation for acquisition of:

Entity	Acquisition Date	PPA Final Date
Mix Pro	Dec, 23	Dec, 24

iv. Margin and growth percentages are calculated on absolute figures.

## Snapshot – Q4 FY25



i. \* EBITDA is before considering one-time costs for the India EBITDA transformation program amounting to ₹ 9.8 crores.

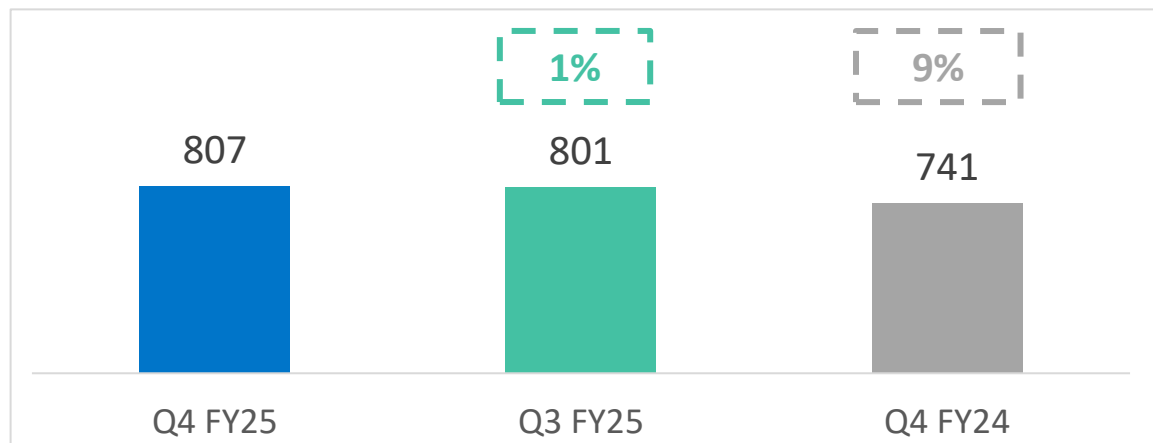
ii. # PAT is before one-time costs as explained in note i. above and before one-time exceptional costs pertaining to Leven, UK site closure consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to gross value of ₹ 47.7 crores (Total net of tax ₹ 43 crores).

iii. ^ EPS is calculated considering the PAT as explained in note ii. above.

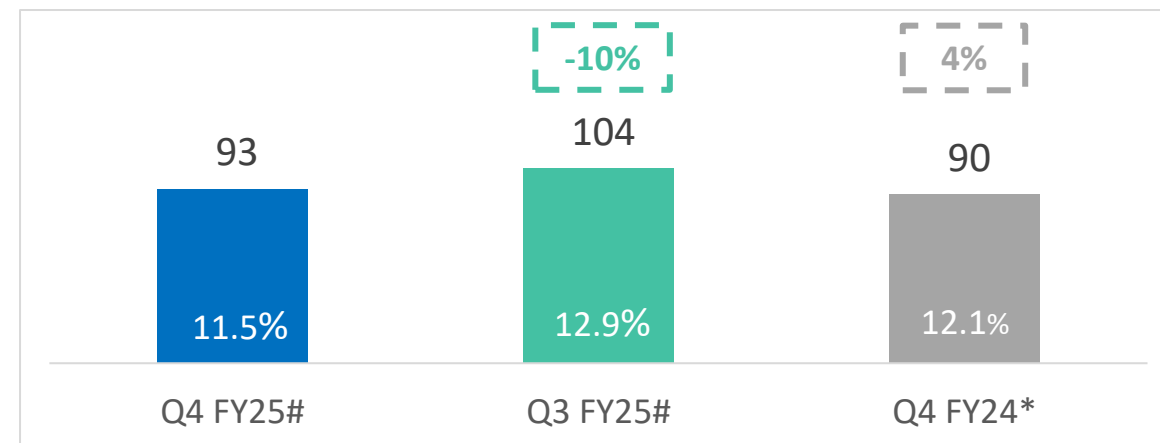
# Consolidated Results – Q4 FY25

Figures in ₹ crores

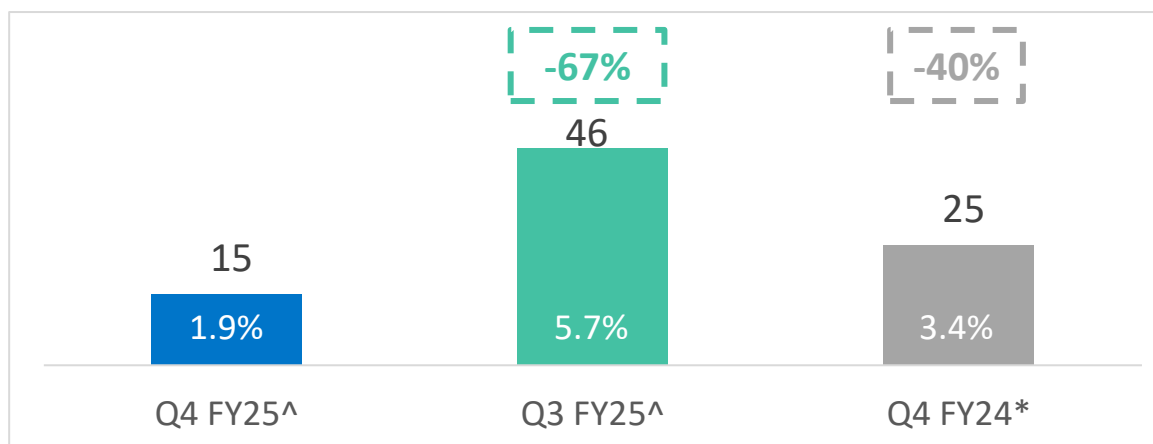
## REVENUE



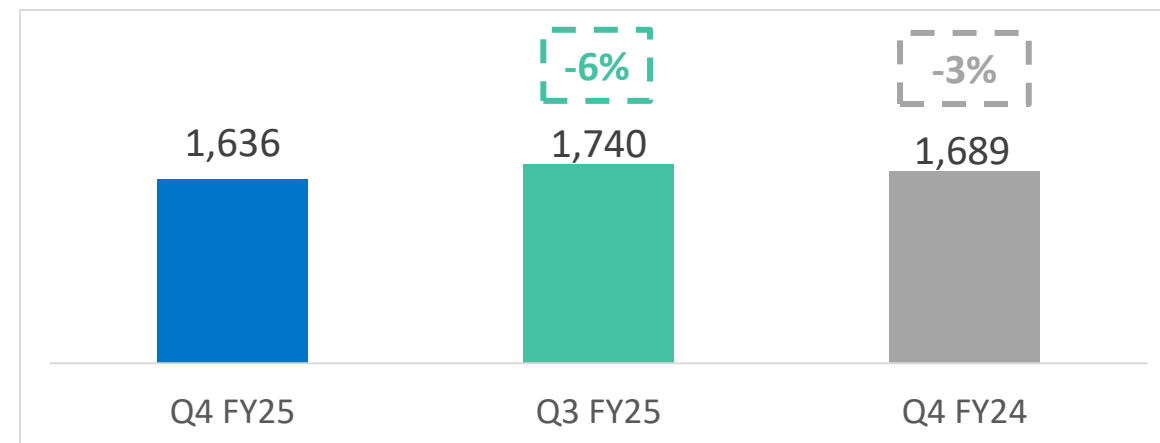
## EBITDA



## PROFIT AFTER TAX



## ORDER BACKLOG



i. # EBITDA is before considering one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to ₹ 9.8 crores and ₹ 7.9 crores for Q4 FY25 & Q3 FY25 respectively.

ii. ^ PAT is before one-time costs as explained in note i. above and before one-time exceptional costs pertaining to Leven, UK site closure consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to gross value of ₹ 47.7 crores in Q4 FY25 (Total net of tax ₹ 43 crores and ₹ 5.9 crores for Q4 FY25 & Q3 FY25 respectively).

iii. \*Restated for final fair values of Purchase Price Allocation for acquisition of:

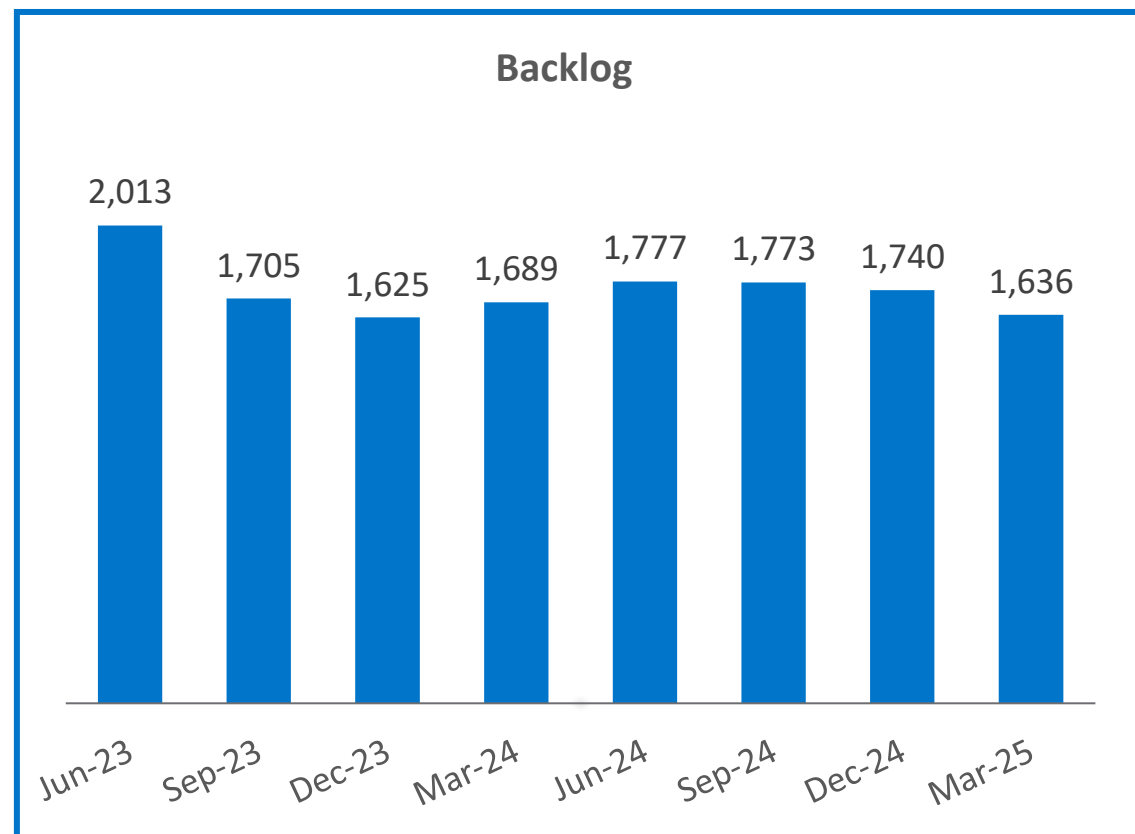
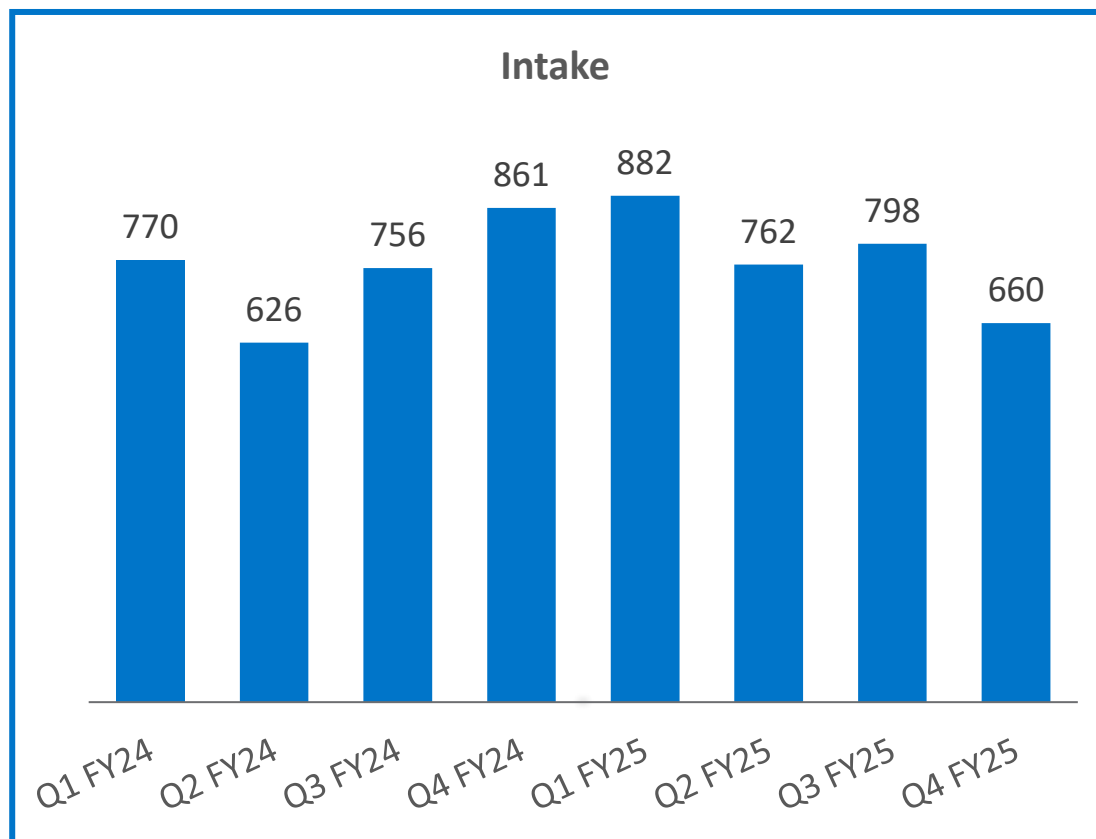
Entity	Acquisition Date	PPA Final Date
Mix Pro	Dec, 23	Dec, 24

iv. Margin and growth percentages are calculated on absolute figures.

v. Backlog is net of POC. NM is not meaningful.

# Order Intake and Backlog Trend

Figures in ₹ crores



# Quarterly Consolidated Financial Performance

Figures in ₹ crores

Particulars	Q4 FY25	Q3 FY25	Q-O-Q	Q4 FY24^	Y-O-Y
<b>Operational Income</b>	<b>807</b>	<b>801</b>	<b>1%</b>	<b>741</b>	<b>9%</b>
Material Cost	312	314	-1%	253	23%
Other Costs*	402	383	5%	398	1%
Total Operating Expenses	714	698	2%	651	10%
<b>Adjusted EBITDA</b>	<b>93</b>	<b>104</b>	<b>-10%</b>	<b>90</b>	<b>4%</b>
<b>Adjusted EBITDA Margin (%)</b>	<b>11.5%</b>	<b>12.9%</b>	<b>(142) bps</b>	<b>12.1%</b>	<b>(59) Bps</b>
Other Income	-5	26	NA	11	NA
Depreciation	38	35	10%	39	-2%
Finance Cost	27	25	6%	30	-11%
<b>Profit before exceptional items and tax</b>	<b>23</b>	<b>70</b>	<b>-67%</b>	<b>31</b>	<b>-25%</b>
Exceptional Items**	48	0	0%	0	0%
<b>Adjusted Profit before tax**</b>	<b>23</b>	<b>70</b>	<b>67%</b>	<b>31</b>	<b>-25%</b>
Tax <sup>#</sup>	8	24	-65%	6	43%
<b>Adjusted Profit after tax</b>	<b>15</b>	<b>46</b>	<b>-67%</b>	<b>25</b>	<b>-40%</b>
<b>Adjusted PAT Margin (%)</b>	<b>1.9%</b>	<b>5.7%</b>	<b>(386) bps</b>	<b>3.4%</b>	<b>(154) Bps</b>
Other Comprehensive Income	35	-45	NA	-8	NA
<b>Adjusted Total Comprehensive Income</b>	<b>50</b>	<b>1</b>	<b>NA</b>	<b>17</b>	<b>NA</b>
<b>Adjusted Basic EPS<sup>#</sup> (₹)</b>	<b>3.58</b>	<b>10.54</b>	<b>-66%</b>	<b>6.15</b>	<b>-42%</b>

i. ^Restated for final fair values of Purchase Price Allocation for acquisition of:

Entity	Acquisition Date	PPA Final Date
Mix Pro	Dec, 23	Dec, 24

ii. Margin and growth percentages are calculated on absolute figures.

iii. Amounts are rounded off to crores and subject to casting.

iv. NA is Not Applicable

v.\* Adjusted for one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to gross value of ₹ 9.8 crores and ₹ 7.9 crores for Q4 FY25 & Q3 FY25 respectively

vi. \*\*Adjusted one-time exceptional costs pertaining to Leven, UK site closure consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to gross value of ₹ 47.7 crores.

vii. #Tax adjusted for note v. and vi. above for ₹ 14.4 crores and ₹ 2 crores for Q4 FY25 & Q3 FY25 respectively. Adjusted EPS is calculated considering the adjusted Profit after Tax for Q4 FY25 & Q3 FY25.



# Consolidated - Adjusted EBITDA, PAT & Exceptional Items Summary

Figures in ₹ crores except EPS

## EBITDA

Particulars	Q4 FY25	Q3 FY25	Q2 FY25	Q1 FY25	FY25
Reported EBITDA	83.2	95.9	93.5	88.5	361.1
Reported EBITDA %	10.3%	12.0%	11.6%	11.3%	11.3%
India EBITDA transformation program and Hyderabad, India site closure costs	9.8	7.9	2.0	-	19.6
a) Of the above: Cash costs	9.5	6.9	2.0	-	18.3
b) Of the above: Non-cash costs	0.3	1.0	-	-	1.3
Adjusted EBITDA	93.0	103.8	95.4	88.5	380.7
Adjusted EBITDA %	11.5%	12.9%	11.8%	11.3%	11.9%

## EPS

Particulars	Q4 FY25	Q3 FY25	Q2 FY25	Q1 FY25	FY25
Reported EPS	-6.00	9.23	3.38	5.17	11.78
Adjusted EPS	3.58	10.54	3.71	5.17	22.99

## PAT

Particulars	Q4 FY25	Q3 FY25	Q2 FY25	Q1 FY25	FY25
Reported PAT	(27.9)	40.0	15.2	21.9	49.2
Reported PAT %	-3.5%	5.0%	1.9%	2.8%	1.5%
India EBITDA transformation Program and Hyderabad, India site closure costs (Net of Tax)	7.3	5.9	1.5	-	14.7
Leven, UK site closure costs (Net of Tax)	35.7	-	-	-	35.7
a) Of the above: Cash costs	14.7	5.2	1.5	-	21.4
b) Of the above: Non-cash costs	28.3	0.7	-	-	29.0
Adjusted PAT	15.1	45.9	16.7	21.9	99.6
Adjusted PAT %	1.9%	5.7%	2.1%	2.8%	3.1%

## Exceptional Items

Particulars	Q4 FY25	FY25
Leven, UK site closure costs (Gross of Tax)	47.7	47.7
a) Of the above: Cash costs (Severance pay and other closure expenses)	10.2	10.2
b) Of the above: Non-cash costs (Assets Impairment & Inventory write-offs)	37.5	37.5

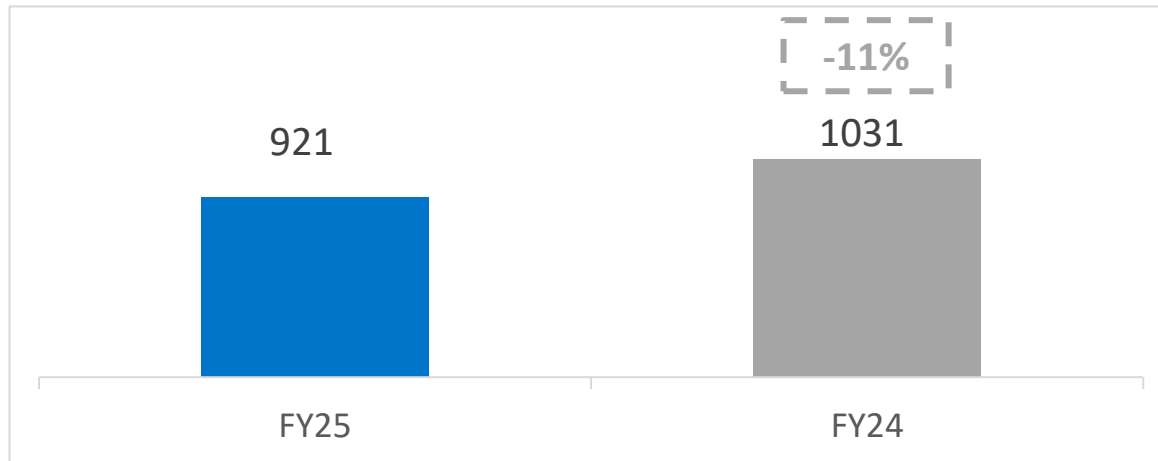
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# Standalone Results

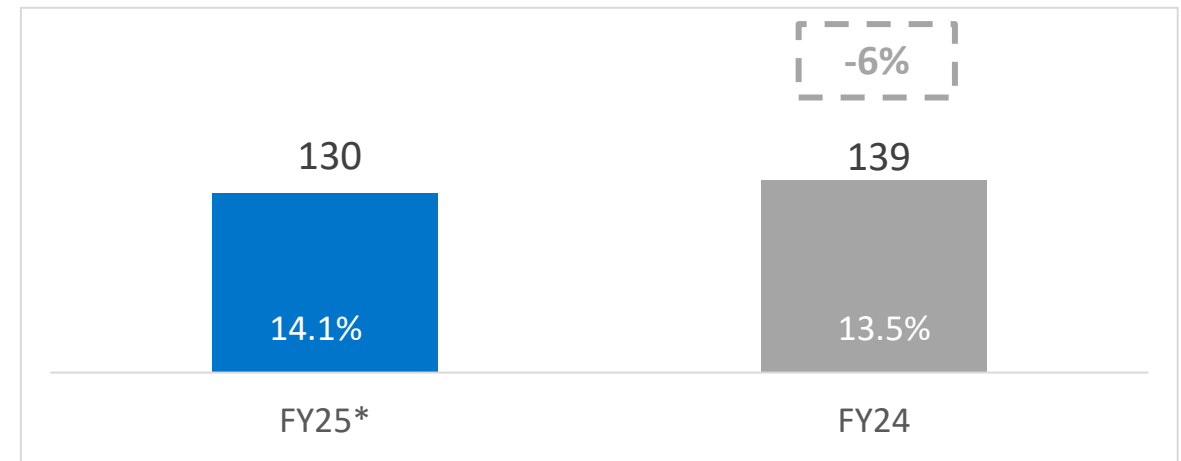
# Standalone – FY25

Figures in ₹ crores

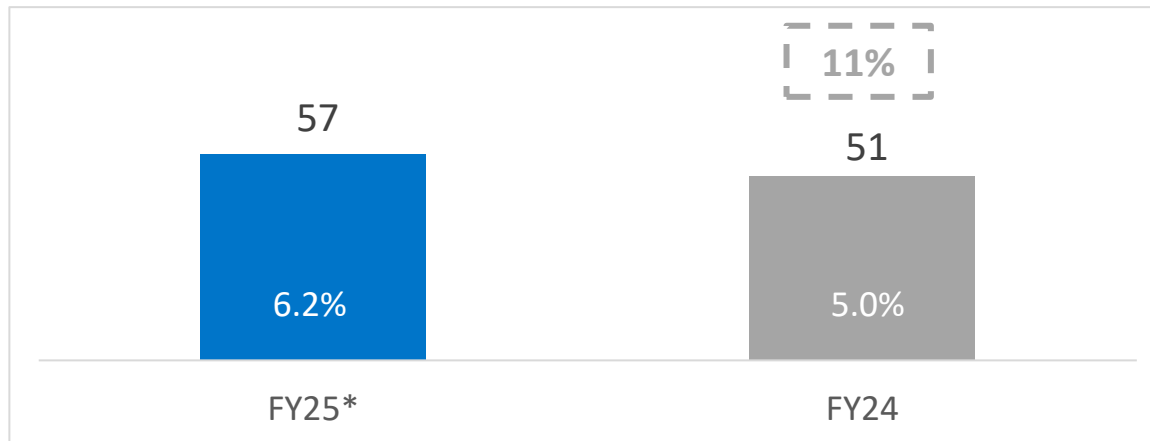
## REVENUE



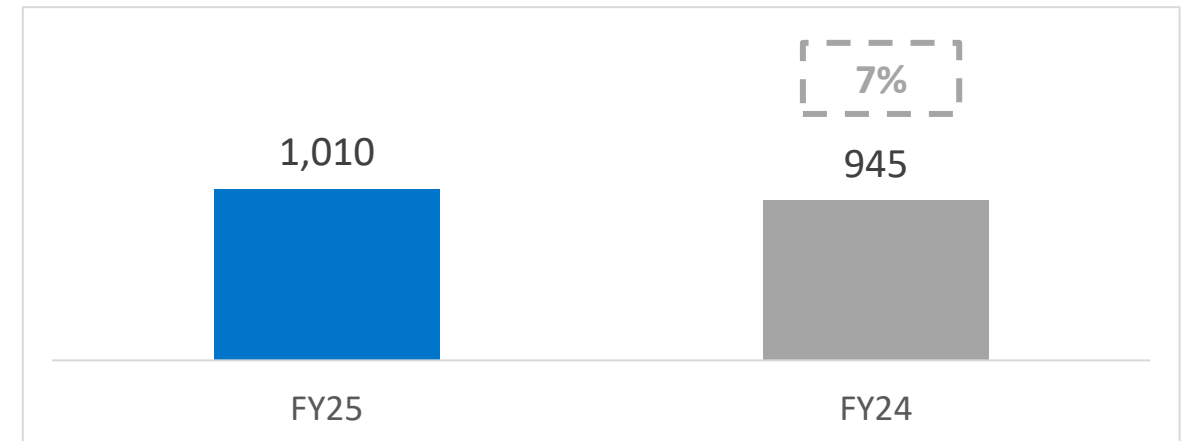
## EBITDA



## PROFIT AFTER TAX



## ORDER INTAKE



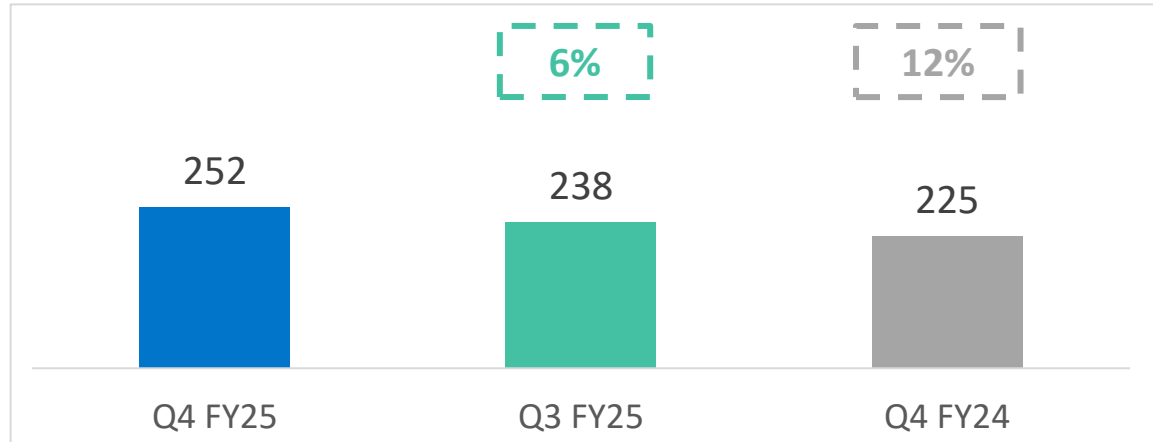
i. \*EBITDA & PAT is before considering one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to gross value of ₹ 19.6 crores (net of tax ₹ 14.7 crores).

ii. Margin and growth percentages are calculated on absolute figures.

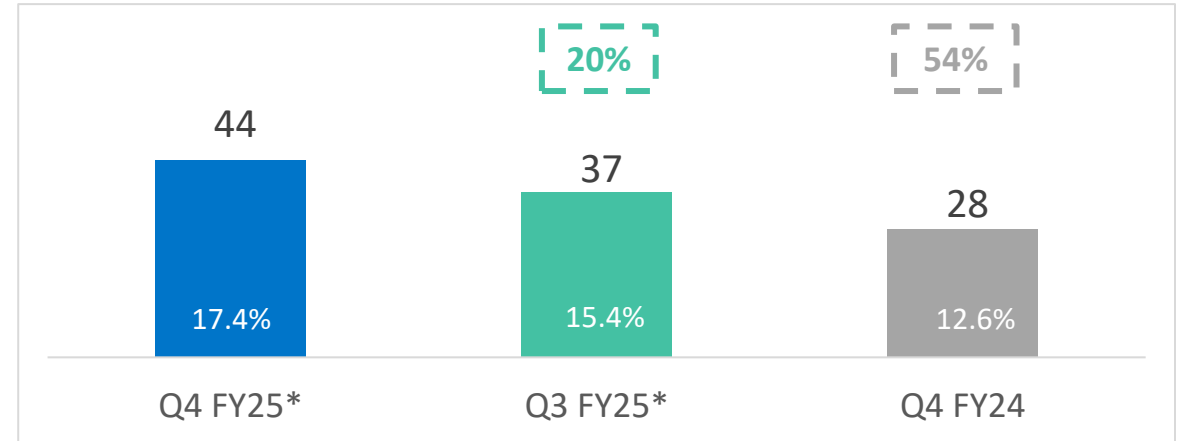
# Standalone – Q4 FY25

Figures in ₹ crores

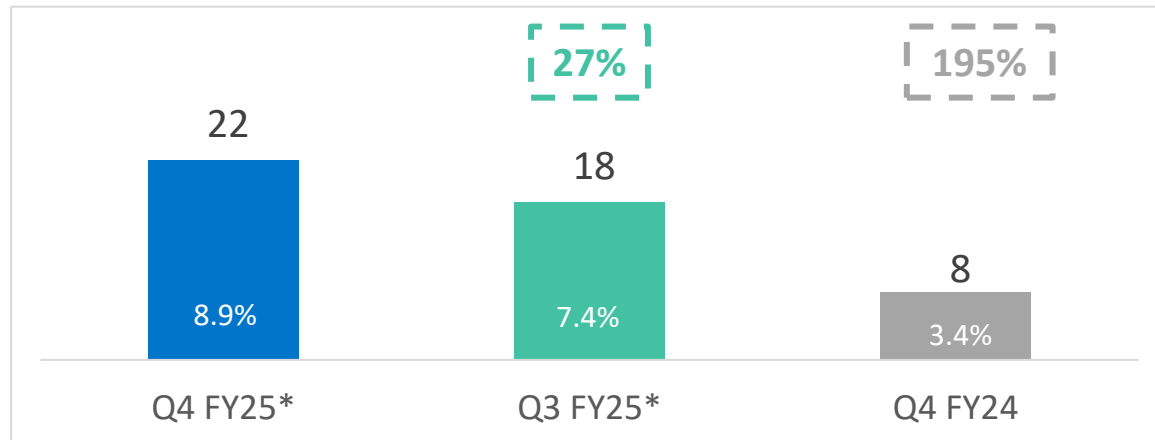
## REVENUE



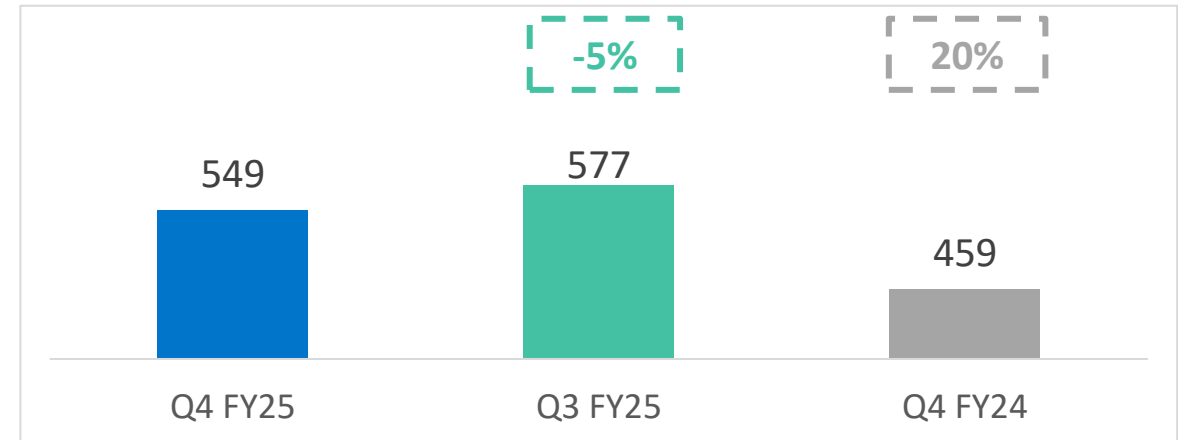
## EBITDA



## PROFIT AFTER TAX



## ORDER BACKLOG



i. \* EBITDA & PAT is before considering one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to gross value of ₹ 9.8 crores and ₹ 7.9 crores for Q4 FY25 & Q3 FY25 respectively (net of tax of ₹ 7.3 crores and ₹ 5.9 crores for Q4 FY25 & Q3 FY25 respectively).

ii. Margin and growth percentages are calculated on absolute figures. Backlog is net of POC.

# Standalone Balance Sheet

Figures in ₹ crores

Particulars	31.03.25	31.03.24
Shareholder's equity	785	751
Borrowings	221	265
Trade payables	124	119
Other liabilities (current & non-current)*	91	91
<b>Total Liabilities and Equity</b>	<b>1,221</b>	<b>1,226</b>

- ☐ ₹ 70 crores of Long-term borrowings repaid
- ☐ ₹ 26 crores of Net Short-term borrowings taken
- ☐ Debt reduction plan on track

Particulars	31.03.25	31.03.24
Fixed Assets	175	227
Goodwill & Intangibles	12	13
Investments	519	519
Receivables	110	172
Inventory	82	134
Cash and cash equivalents	9	23
Other assets (current & non-current)#	314	138
<b>Total Assets</b>	<b>1,221</b>	<b>1,226</b>

# Standalone Working Capital Summary

Figures in ₹ crores

Inventory Summary	31.03.25	31.03.24
Inventory	82	134
Customer advances	36	30
Net funding for inventory	46	104
Backlog	549	459
Inventory days (net of advances)	18	37

Receivables Summary	31.03.25	31.03.24
Trade Receivables	110	172
Receivable days	44	61

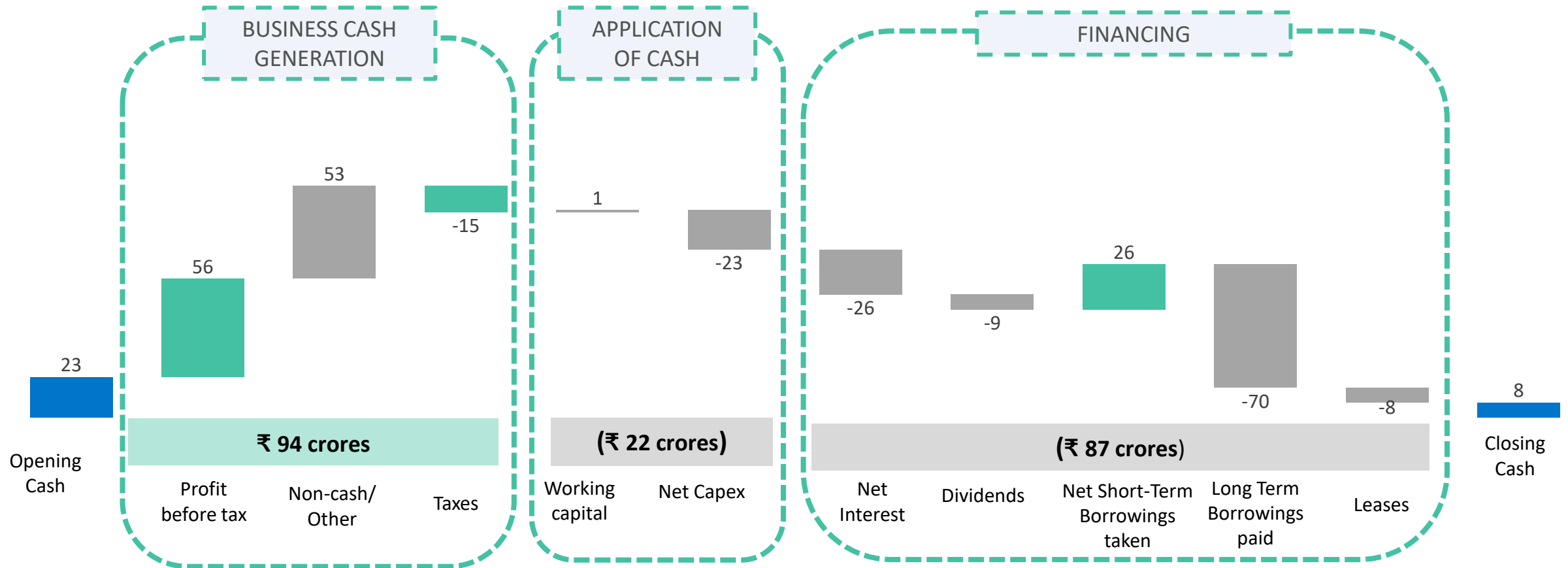
Payables Summary	31.03.25	31.03.24
Trade Payables	124	119
Payable days	49	42

To maintain consistency vs previous periods, following definitions are retained:

- Inventory days (net of advances) is net funding required for inventory divided by LTM Sales multiplied by 365.
- Receivable days is trade receivables divided by LTM Sales multiplied by 365.
- Payable days is trade payables divided by divided by LTM Sales multiplied by 365

# Standalone Cash Flow Statement – FY25

Figures in ₹ crores



# Quarterly Standalone Financial Performance

Figures in ₹ crores

Particulars	Q4 FY25	Q3 FY25	Q-O-Q	Q4 FY24	Y-O-Y
<b>Operational Income</b>	<b>252</b>	<b>238</b>	<b>6%</b>	<b>225</b>	<b>12%</b>
Material Cost	126	121	5%	103	23%
Other Costs*	82	81	2%	93	-12%
Total Operating Expenses	208	201	4%	196	6%
<b>Adjusted EBITDA</b>	<b>44</b>	<b>37</b>	<b>20%</b>	<b>28</b>	<b>57%</b>
<b>Adjusted EBITDA Margin (%)</b>	<b>17.4%</b>	<b>15.4%</b>	<b>198 bps</b>	<b>12.6%</b>	<b>475 bps</b>
Other Income	1	1	7%	0	NA
Depreciation	8	8	-1%	8	-4%
Interest	7	7	1%	8	-16%
<b>Adjusted Profit before tax*</b>	<b>30</b>	<b>23</b>	<b>32%</b>	<b>12</b>	<b>152%</b>
Tax#	8	5	48%	4	95%
<b>Adjusted Profit after tax*</b>	<b>22</b>	<b>18</b>	<b>27%</b>	<b>8</b>	<b>180%</b>
<b>Adjusted PAT Margin (%)</b>	<b>8.9%</b>	<b>7.4%</b>	<b>147 bps</b>	<b>3.4%</b>	<b>551 bps</b>
Other Comprehensive Income	0	0	-80%	-1	-97%
<b>Adjusted Total Comprehensive Income</b>	<b>22</b>	<b>17</b>	<b>28%</b>	<b>7</b>	<b>236%</b>
<b>Adjusted Basic EPS<sup>#</sup> (₹)</b>	<b>4.99</b>	<b>3.93</b>	<b>27%</b>	<b>1.70</b>	<b>193%</b>

i.\*Adjusted for one-time costs for the India EBITDA transformation program and Hyderabad, India site closure amounting to gross value of ₹ 9.8 crores and ₹ 7.9 crores for Q4 FY25 & Q3 FY25 respectively

ii. #Tax adjusted for note i. above for ₹ 2.5 crores and ₹ 2 crores for Q4 FY25 & Q3 FY25 respectively. Adjusted EPS is calculated considering the adjusted Profit after Tax for Q4 FY25 & Q3 FY25.

ii. Margin and growth percentages are calculated on absolute figures.

iii. Amounts are rounded off to crores and subject to casting.

iv. NA is Not Applicable.

# Standalone - Adjusted EBITDA, PAT & One-time costs Summary

Figures in ₹ crores except EPS

## EBITDA

Particulars	Q4 FY25	Q3 FY25	Q2 FY25	Q1 FY25	FY25
Reported EBITDA	34.1	28.8	22.4	25.1	110.4
Reported EBITDA %	13.5%	12.1%	10.8%	11.2%	12.0%
India EBITDA transformation program and Hyderabad, India site closure costs	9.8	7.9	2.0	-	19.6
a) Of the above: Cash costs	9.5	6.9	2.0	-	18.3
b) Of the above: Non-cash costs	0.3	1.0	-	-	1.3
Adjusted EBITDA	43.9	36.6	24.4	25.1	130.0
Adjusted EBITDA %	17.4%	15.4%	11.7%	11.2%	14.1%

## EPS

Particulars	Q4 FY25	Q3 FY25	Q2 FY25	Q1 FY25	FY25
Reported EPS	3.36	2.61	1.74	1.68	9.40
Adjusted EPS	4.99	3.93	2.06	1.68	12.66

## PAT

Particulars	Q4 FY25	Q3 FY25	Q2 FY25	Q1 FY25	FY25
Reported PAT	15.1	11.8	7.8	7.5	42.2
Reported PAT %	6.0%	4.9%	3.8%	3.4%	4.6%
India EBITDA transformation program and Hyderabad, India site closure costs (Net of Tax)	7.3	5.9	1.5	-	14.7
a) Of the above: Cash costs	7.1	5.2	1.5	-	13.7
b) Of the above: Non-cash costs	0.2	0.7	-	-	0.9
Adjusted PAT	22.4	17.7	9.3	7.5	56.9
Adjusted PAT %	8.9%	7.4%	4.5%	3.4%	6.2%

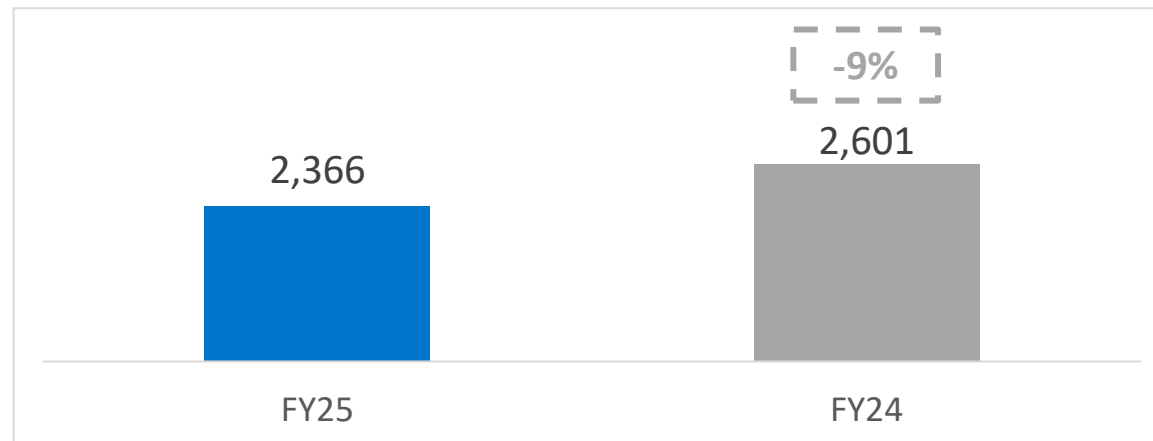
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# International Results

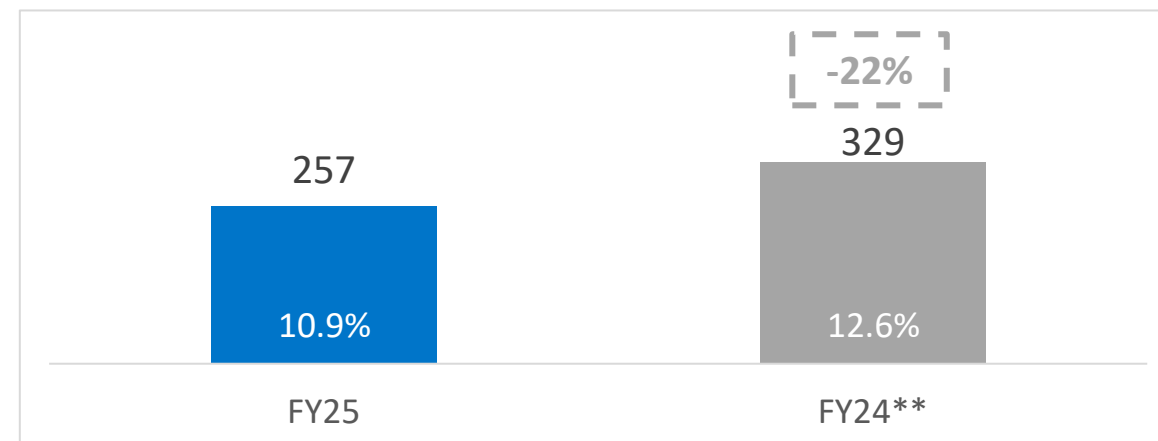
# International\* Results – FY25

Figures in ₹ crores

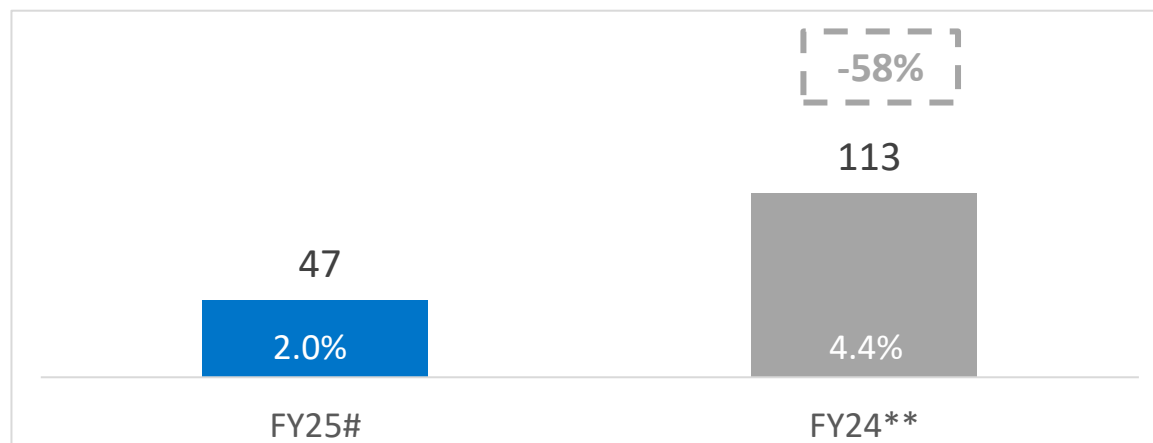
## REVENUE



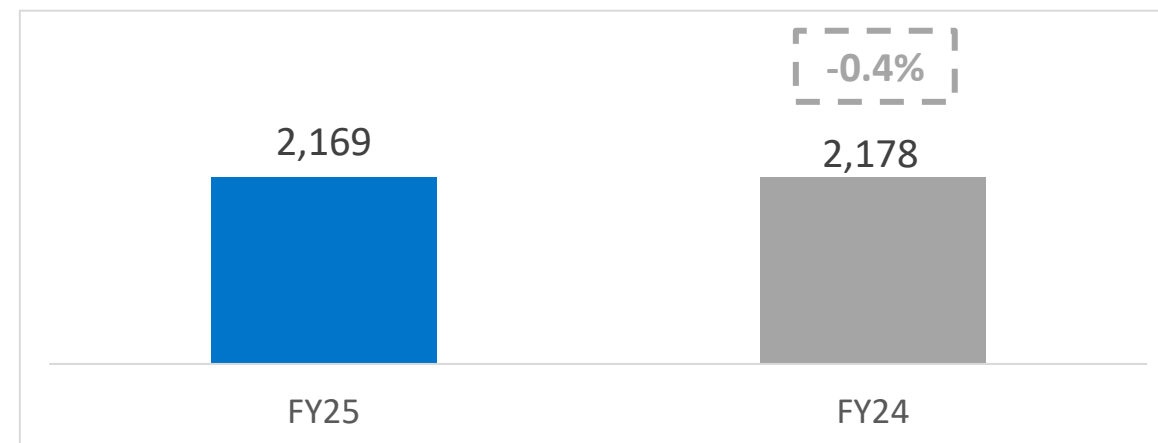
## EBITDA



## PROFIT AFTER TAX



## ORDER INTAKE



i. # PAT before one-time exceptional costs pertaining to Leven, UK site closure consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to gross value of ₹ 47.7 crores (net of tax ₹ 35.7 crores).

ii. \*Includes Mavag & PFI, gross of inter-company eliminations.

iii. \*\*Restated for final fair values of Purchase Price Allocation for acquisition of:

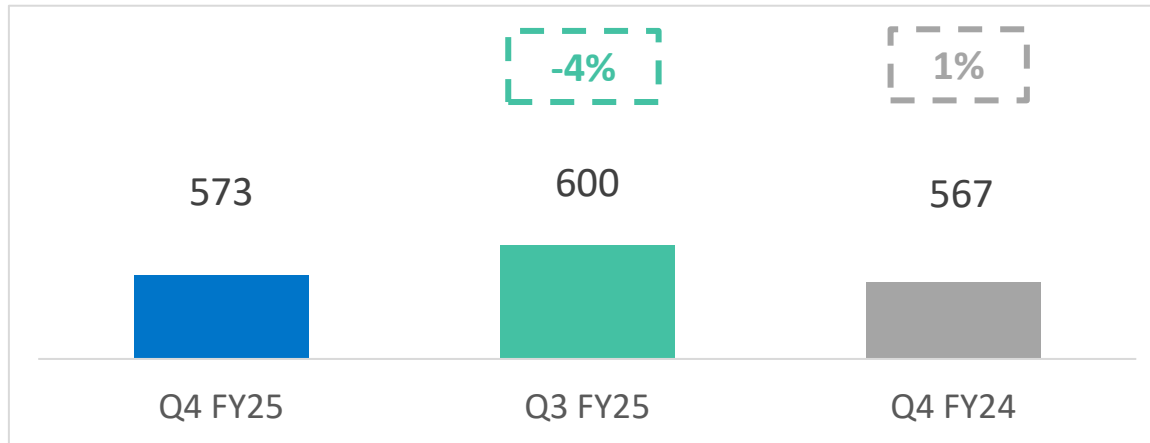
Entity	Acquisition Date	PPA Final Date
Mix Pro	Dec, 23	Dec, 24

iv. Margin and growth percentages are calculated on absolute figures.

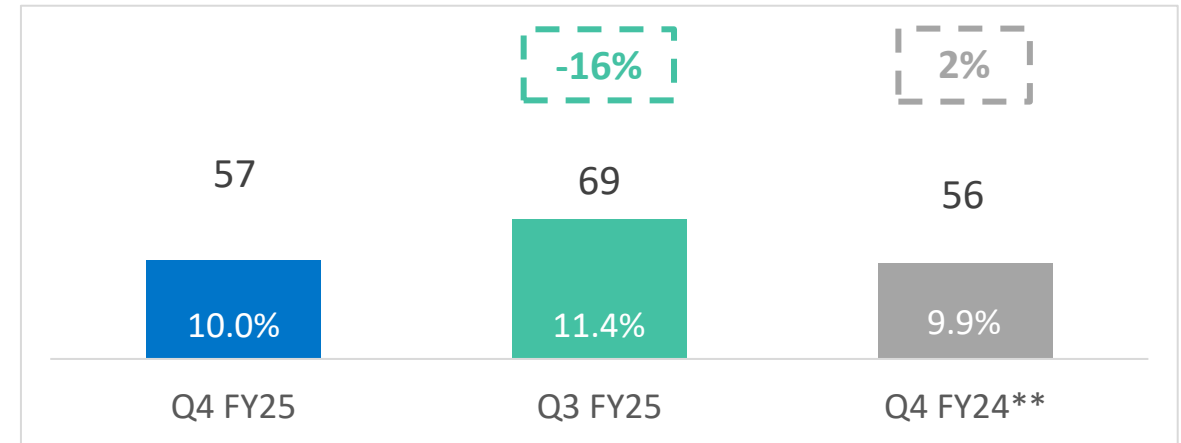
# International\* Results – Q4 FY25

Figures in ₹ crores

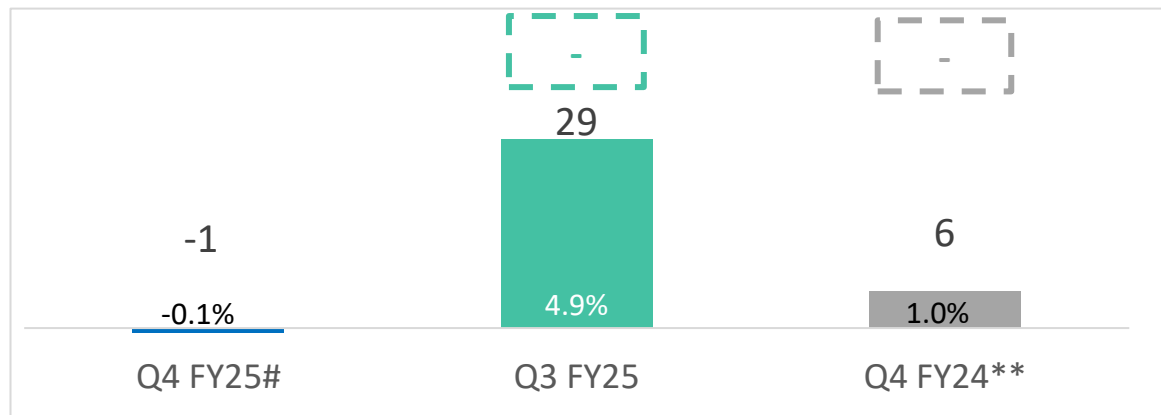
## REVENUE



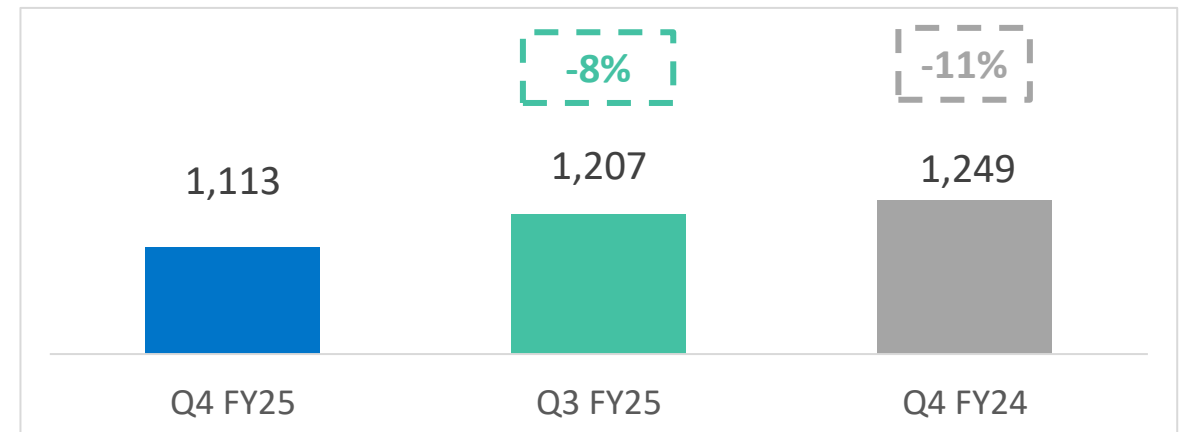
## EBITDA



## PROFIT AFTER TAX



## ORDER BACKLOG



i. # PAT before one-time exceptional costs pertaining to Leven, UK site closure consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to gross value of ₹ 47.7 crores (net of tax ₹ 35.7 crores).

ii. \*Includes Mavag & PFI, gross of inter-company eliminations.

iii. \*\*Restated for final fair values of Purchase Price Allocation for acquisition of:

Entity	Acquisition Date	PPA Final Date
Mix Pro	Dec, 23	Dec, 24

iv. Margin and growth percentages are calculated on absolute figures.

# International - Adjusted EBITDA, PAT & Exceptional Items Summary

## PAT

Figures in ₹ crores

Particulars	Q4 FY25	Q3 FY25	Q2 FY25	Q1 FY25	FY25
Reported PAT	(36.5)	29.3	8.4	10.5	11.7
Reported PAT %	-6.4%	4.9%	1.4%	1.8%	0.5%
Leven, UK site closure costs (Net of Tax)	35.7	-	-	-	35.7
a) Of the above: Cash costs	7.6	-	-	-	7.6
b) Of the above: Non-cash costs	28.1	-	-	-	28.1
Adjusted PAT	-0.7	29.3	8.4	10.5	47.4
Adjusted PAT %	-0.1%	4.9%	1.4%	1.8%	2.0%

## Exceptional Items

Particulars	Q4 FY25	FY25
Leven, UK site closure costs (Gross of Tax)	47.7	47.7
a) Of the above: Cash costs (Severance pay and other closure costs)	10.2	10.2
b) Of the above: Non-cash costs (Assets Impairment & Inventory write-offs)	37.5	37.5

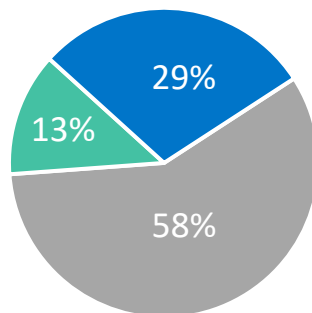
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# Segmental Results

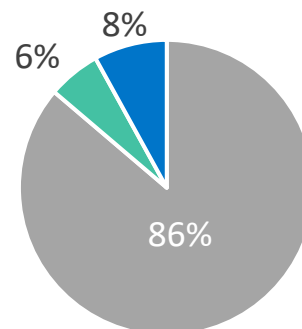
# Segmental Overview – FY25

## Revenue

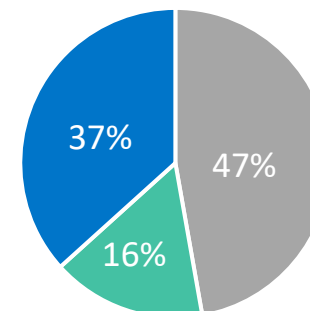
Consolidated



Standalone



International



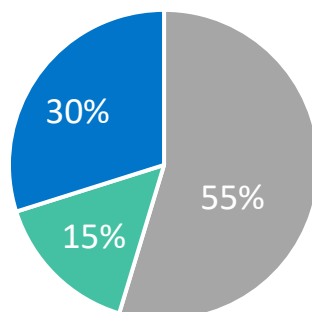
Technologies

Systems

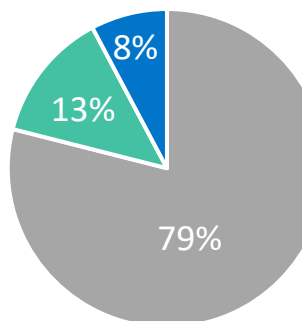
Services

## Order Intake

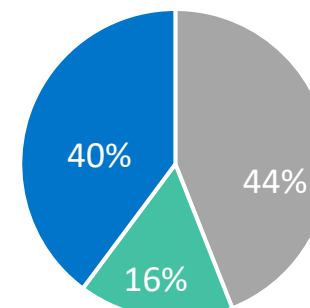
Consolidated



Standalone



International



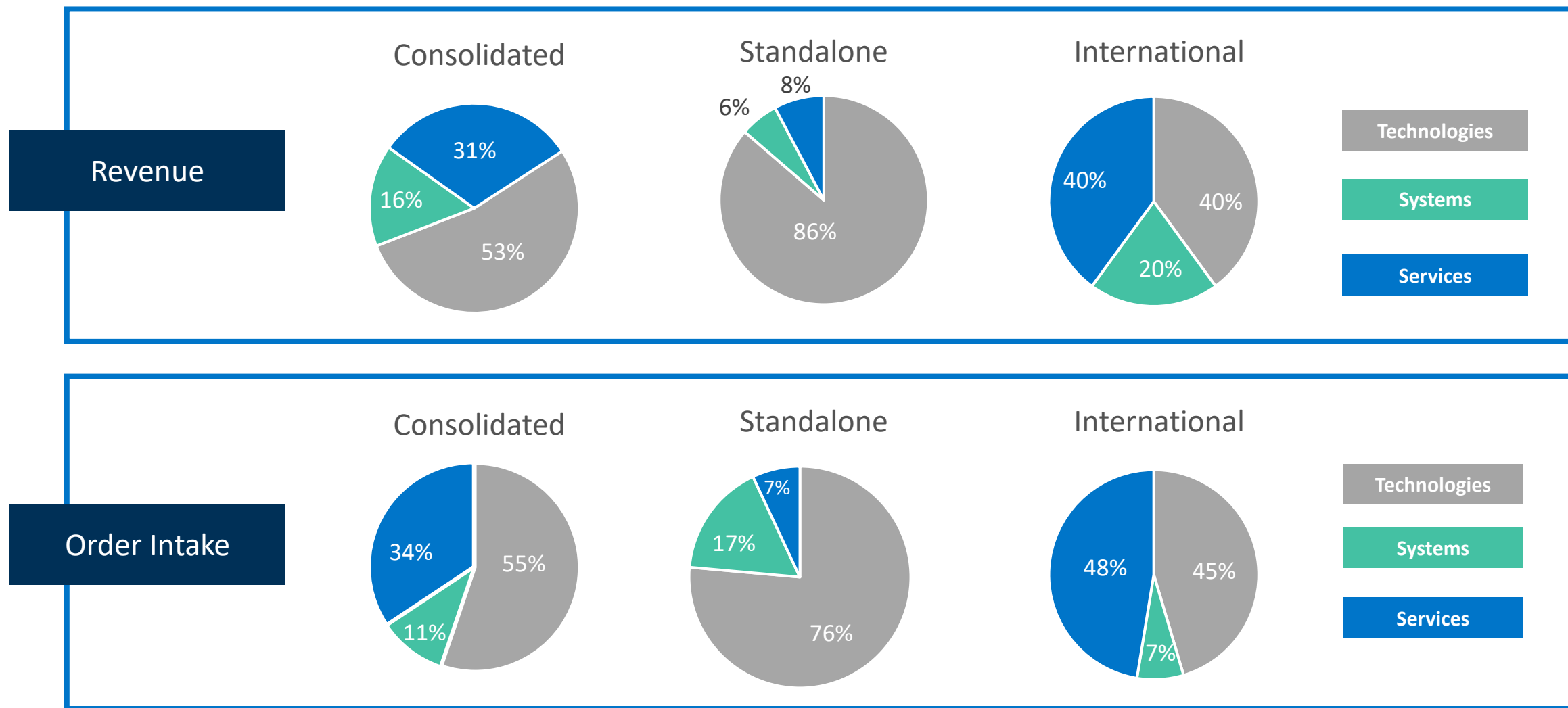
Technologies

Systems

Services

Note: Standalone and International breakdown are gross of inter-company eliminations.

# Segmental Overview – Q4 FY25



Note: Standalone and International breakdowns are gross of inter-company eliminations.

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# Manufacturing Sites

# Global Footprint

Global Reach

Local Presence

Integrated Organization

## CANADA

Brampton

## USA

Rochester  
Avondale  
Americus  
Coatesville

Leven  
Bolton

## UK

## GERMANY

Waghäusel  
Ilmenau  
Hofheim-wallau

## SWITZERLAND

Neunkirch

## FRANCE

Dardilly

## ITALY

Torre De Mosto  
Milan

## CHINA

Li Yang  
Beijing

## INDIA










Karamsad  
Hyderabad  
Ahmedabad

## BRAZIL

Taubate



Manufacturing Facilities

# EUROPE

COUNTRY	LOCATION		SEGMENT	FY25 REVENUE
GERMANY	Waghausel		Technologies (Glass-Lined) Services	
GERMANY	Ilmenau		Systems	
GERMANY	Hofheim-Wallau		Services	
ITALY	Torre Di Mosto		Technologies (Glass-Lined) Services	
ITALY	Milan		Systems	
FRANCE	Dardilly		Technologies (Non-Glass-Lined)	
SWITZERLAND	Neunkirch		Technologies (Non-Glass-Lined) Services	
UK	Leven		Technologies (Glass-Lined) Services	
UK	Bolton		Technologies (Non-Glass-Lined) Services	
₹ 1,336 crore				

The above-mentioned numbers are for FY25, gross-off inter-company eliminations.

# ASIA

COUNTRY	LOCATION	SEGMENT	FY25 REVENUE
INDIA	Karamsad 	Technologies (Glass-Lined & Non-Glass-Lined) Systems Services	₹  1,114 crore
INDIA	Nacharam 	Technologies (Glass-Lined) Services	
INDIA	Vatva 	Technologies (Non-Glass-Lined) Services	
CHINA	Li Yang 	Technologies (Glass-Lined) Systems Services	
CHINA	Beijing 	Technologies (Non-Glass-Lined)	

The above-mentioned numbers are for FY25, gross-off inter-company eliminations.

# AMERICAS

COUNTRY	LOCATION		SEGMENT	FY25 REVENUE
USA	Rochester		Technologies (Glass-Lined & Non-Glass-Lined) Systems Services	₹  1,048 crore
USA	Avondale		Technologies (Non-Glass-Lined) Services	
USA	Americus		Services	
USA	Coatesville		Technologies (Non-Glass-Lined)	
CANADA	Brampton		Technologies (Non-Glass-Lined)	
BRAZIL	Taubate		Technologies (Glass-Lined) Services	

The above-mentioned numbers are for FY25, gross-off inter-company eliminations.

# Thank You

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