



Century Textiles and Industries Limited

COMPANY BACKGROUND.....

- Incorporated in 1897, Century Textiles and Industries Limited (CTIL) has evolved from a single unit textile mill into a diversified conglomerate under the visionary leadership of Mr. B. K. Birla. Currently, the business has a remarkable presence in the Pulp and Paper, Real Estate and Textile.
- The company’s 125-year-old legacy is built on a steadfast commitment to the development of the nation with an unwavering focus on quality and innovation, combined with agility and customer centricity, Century is in a good stead to capitalise on market opportunities.

BUSINESS MIX (For Q4-FY24).....

- **Birla Estates (44%):** With an aim to deliver exceptional and premium home and office spaces, the company marked its entry into the realty sector in 2016.
- **Century Paper & Pulp (56%):** Producer of excellent quality writing and printing paper, and a leading manufacturer of tissue and board, as well as Rayon Grade Pulp products. Established in 1984, with relentless focus on quality, the company manufactures international-grade products and is now a leading player in India’s pulp and paper industry.

KEY STRENGTHS.....

- **Real Estate:**
 - One of the few players with presence in 4 key macro markets of India.
 - Projects with a revenue potential of more than ₹ 45,000 Crores (~23 million sqft) under development
 - Birla legacy of trust, excellence and leadership
 - Commercial assets with annual lease income of INR 110+ crores
- **Pulp & Paper:**
 - Integrated Pulp & Paper mill providing comprehensive solution from single location.
 - Captive power meeting 95% of the total power
 - Wide range of products including packaging, cardboard, tissue, insulation and wrapping products.

FINANCIAL PERFORMANCE (CONSOLIDATED).....

(INR Cr)	Operating Income	Operating EBITDA	Operating EBITDA%	PAT	PAT%	EPS
FY21	2,567	285	11.10%	(15)	(5.84)%	(2.70)
FY22	4,068	487	11.97%	154	3.79%	14.91
FY23	3,768	593	15.74%	322	8.55%	24.34
FY24	4,264	718	16.84%	304	7.13%	4.56

Note: All numbers are as per IND-AS

Key Data

BSE Code	500040
NSE Code	CENTURYTEX
Reuters	CNTYta.NS
Bloomberg	CENT:Natl

Market Data (INR) as on 31st Mar, 2024

Face Value	10.0
CMP	1632.5
52 Week H/L	1,685/621
MCAP (Mn)	182,343
Shares O/S (Mn)	111.7
1 Yr Avg. Vol. ('000)	357.97

Performance as on 31st Dec, 2023

	3M	6M	12M
Century Textiles	33.13%	45.75%	162.73%
SENSEX	1.98%	11.91%	24.56%
BSE MIDCAP	6.22%	21.43%	62.87%

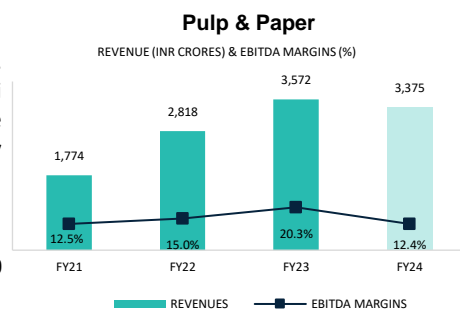
Shareholding Pattern as on 31st Mar, 2024

Promoters	50.21%
Mutual Funds	15.02%
FPI	7.46%
Insurance Company	0.82%
Public	26.49%

BUSINESS SEGMENTS.....

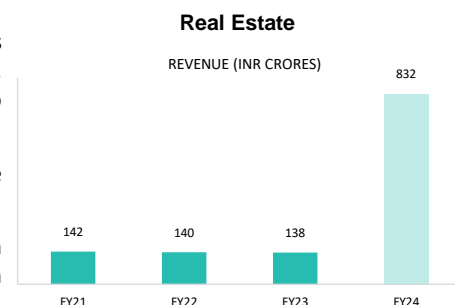
Pulp and Paper:

- The manufacturing facility of the Pulp and Paper division is located at Lalkua (Nainital), company's product portfolio includes WPP with a capacity of 550 TPD, it has multi layer packaging facility with 500 TPD, recently the company has upgraded its tissue plant which now has a total capacity of 200 TPD, also its highly purified pulp facility produces 100 TPD.
- The Capacity Utilisation for FY24 was 97% as compared to 95% in FY23.
- The total capacity stands at 4.81 lakh MTPA. The plant consumes approximately 14.0 lacs units per day, of which an estimated 95% of power is generated internal.



Real Estate:

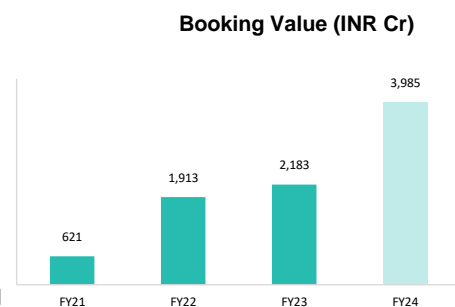
- The B. K. Birla Group forayed into the real estate sector in 2016 with Birla Estates Private Limited. Furthering the Birla legacy of trust, excellence and leadership, through the blend of technology, innovation and sustainability, the company aims to deliver premium real estate projects across commercial and residential segments.
- The company plans to focus on 4 markets – Mumbai, Bengaluru, Gurugram & Pune and has a healthy pipeline of upcoming projects.
- Bookings for Birla Niyaara Tower A has started from Feb'22 onwards, since its launch 93% of the launched inventory of Tower A is sold and Tower B was launched in Mar'24, and its 46% of the inventory is sold.



KEY GROWTH DRIVERS.....

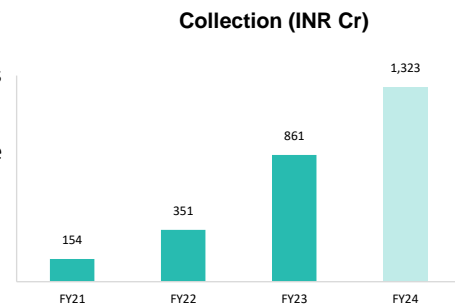
Real Estate:

- The residential real estate market is projected to reach new heights in the upcoming financial year, driven by surging demand and strong consumption.
- FY25 is poised to be a transformative period, fueled by urbanization trends, a growing rental market, and consistent property value appreciation.
- The industry's growing demand for premium and luxury housing positions us well for rapid growth and scaling.
- Our unwavering focus on customer centricity, operational excellence, and sustainability will propel us forward in the coming years.



Pulp And Paper:

- In Paper, demand expected to improve post-elections with government tenders opening in Q1 FY25 and seasonal factors to moderately revive demand.
- For Tissue, demand to remain stable in FY25 and domestic realizations continue to be higher than in export markets.
- For Board, demand likely to improve in Q1 FY25 with the Pharma segment gearing up for summer medicines.
- Consistent demand from Europe, USA, and UK markets expected to improve in FY25.



PEER COMPARISON (TRAILING 12 MONTHS) INR CR

Company	Operating Income	Operating EBITDA	Operating EBITDA%	PAT	PAT%	Market Cap
CTIL	4,264	718	16.84%	304	7.13%	18,234
JK Paper	6,659	1,616	24.26%	1,132	17.00%	5,463
Godrej Properties	3,063	-1,30	-4.23%	747	24.39%	63,923
Oberoi Realty	4,496	2,410	53.60%	1,927	42.85%	53,582
Prestige Estates	7,877	2,498	31.72%	1,629	20.68%	46,899
DLF	6,526	2,124	32.54%	2,724	41.74%	222,357

PAT total for the period (from continued operations)

INCOME STATEMENT (CONSOLIDATED)

INCOME STATEMENT (INR CR)	FY21	FY22	FY23	FY24
Operating Income	2,567	4,068	3,768	4,264
Expenses	2,282	3,581	3,175	3,546
Operating EBITDA	285	487	593	718
Operating EBITDA Margins (%)	11.10%	11.97%	15.74%	16.84%
Depreciation	230	231	196	211
Finance Cost	71	52	34	36
PBT	(16)	204	363	471
Share of Profit in JV-(BAKPL)			(2)	(22)
Exceptional Item	-	-	134	-
Tax	(1)	51	173	145
Profit After Tax[#]	(15)	154	322	304
PAT Margins (%)	(5.84)%	3.79%	8.55%	7.13%
EPS Diluted (INR)	(2.7)	14.91	24.34	4.56

PAT total for the period (from continued operations)

CONSOLIDATED BALANCE SHEET (IND-AS).....

PARTICULARS (INR MN)	FY21	FY22	FY23	FY24
EQUITIES & LIABILITIES				
Equity				
(A) Equity Share Capital	112	112	112	112
(B) Other Equity	3,392	3,607	3,775	3,867
(C) Non Controlling Interest	143	158	152	116
Total Equity	3,647	3,877	4,039	4,095
Non-Current Liabilities				
(A) Financial Liabilities				
(i) Borrowings	865	382	399	2,356
(ii) Lease liabilities	21	19	19	18
(iii) Other Financial Liabilities	97	98	118	128
(B) Provisions	1	1	2	8
(C) Deferred Tax Liabilities (Net)	-	-	41	12
(D) Other Non-Current Liabilities	571	520	455	392
Total Non – Current Liabilities	1,555	1,020	1,034	2,913
Current Liabilities				
(A) Financial Liabilities				
(i) Borrowings	8	934	639	126
(ii) Lease liabilities	3	2	2	2
(iii) Trade Payables	620	858	786	748
(iv) Other Financial Liabilities	288	149	175	210
(B) Other Current Liabilities	334	717	1,595	2,236
(C) Provisions	190	182	182	180
Total Current Liabilities	1,443	2,842	3,379	3,502
Liabilities directly associated with assets held for sale	48	-	-	-
GRAND TOTAL - EQUITIES & LIABILITIES	6,693	7,739	8,452	10,510

PARTICULARS (INR MN)	FY21	FY22	FY23	FY24
ASSETS				
Non-Current Assets				
(A) Property, Plant and Equipment	3,270	3,213	3,112	2,922
(B) Capital Work-in-progress	173	174	190	57
(C) Investment Property	861	839	797	765
(D) Investment Property under development	37	36	36	38
(E) Intangible Assets	8	7	8	10
(F) Intangible sssets under development		1	-	1
(G) Investment under equity method		15	23	1
(F) Financial Assets				
(i) Investments	193	263	201	408
(ii) Loans	6	-	-	-
(iii) Other Financial Assets	2	58	20	36
(G) Deferred Tax Assets (Net)	55	57	48	95
(H) Other Non-Current Assets	39	26	21	36
(I) Advance Tax (Net of provision)	51	61	69	87
Total Non – Current Assets	4,695	4,750	4,525	4,456
Current Assets				
(A) Inventories	1,508	2,339	3,256	4,726
(B) Financial Assets				
(i) Current Investments	45	131	3	283
(ii) Trade Receivables	158	217	156	166
(iii) Cash & Cash Equivalents	51	35	49	373
(iv) Bank Balances	74	31	103	29
(v) Loans	1	-	-	-
(vi) Other Financial Assets	45	13	16	24
(C) Other Current Assets	160	232	344	371
Total Current Assets	1,996	2,989	3,927	5,972
Assets classified as held for sale	2	-	-	51
GRAND TOTAL – ASSETS	6,693	7,739	8,452	10,510

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