



Satin Creditcare Network Ltd.

COMPANY BACKGROUND.....

- The company is one of the leading Non-Banking Financial Company-Microfinance Institutions (NBFC-MFIs) in India, established in 1990 by Dr. HP Singh.
- It was listed on regional stock exchanges in 1996 and later migrated to the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in 2015, following the closure of regional exchanges.
- Originally founded as a microfinance company, it has since diversified into affordable housing finance and retail MSME loans through its subsidiaries.
- Initially focused in North India, the company has expanded its presence to 29 states and union territories, reaching over 90,000 villages through its extensive branch network.
- It operates through three wholly owned subsidiaries: Satin Housing Finance Ltd., Satin Finserv Ltd., and Satin Technologies Ltd.
- As a one-stop, diversified financial services provider, the company focuses on serving rural India, distinguishing itself through robust processes and advanced technology.

KEY STRENGTHS.....

- The company is guided by a visionary management team, supported by a group of seasoned professionals.
- It has a well-established track record of performance, enabled by its extensive branch network across the country.
- The company has built strong client relationships based on transparent practices and robust internal controls.
- It follows a low-risk lending approach, primarily focused on income-generating activities.
- Its business model is well-diversified across both products and geographies, reducing dependency on any single segment or region.
- The company leverages a proprietary IT platform and demonstrates strong technological capabilities to drive efficiency and scalability.
- It enjoys the support of a large base of marquee institutional investors and lenders, reflecting confidence in its business model and governance.

FINANCIAL PERFORMANCE.....

(INR Cr)	Interest Income	Net Interest Income	PAT	EPS
FY22	1,228	602	21	2.7
FY23	1,249	632	5	0.6
FY24	1,882	981	436	43.3
FY25	2,303	1,254	186	17

Key Data

BSE Code	539404
NSE Code	SATIN
Bloomberg	SATIN:IN

Market Data (INR) (As on 31st March, 2025)

Face Value	10.0
CMP	143.4
52 Week H/L	275.0/135.2
MCAP (Cr\$)	1,584.2
Shares O/S (Cr\$)	11.0

Performance (As on 31st March, 2025)

	3M	6M	12M
Satin Creditcare	(4.9)%	(27.6)%	(33.3)%
SENSEX	(1.1)%	(8.1)%	4.7%
BSE Smallcap	(15.8)%	(18.6)%	7.1%

Shareholding Pattern (As on 31st March, 2025)

Promoters	36.2%
Public	52.9%
DII	6.4%
FII	4.5%

PRODUCT MIX

Microfinance

- Target Customers- Economically active population in rural, semi urban and urban regions.
- AUM: INR 11,103 Crores
- No. of Branches: 1,454
- Loan Amt. (Avg. ticket size) – Up to INR 100,000
- Loan Tenure – 6-48 Months
- Market Focus- Financial empowerment and community development through our bespoke financial solutions

Housing Finance

- Target Customers – Low to middle income population
- AUM: INR 920 Crores
- No. of Branches: 44
- Loan Amt. (Avg. ticket size) – INR 100,000 – 40,00,000
- Loan Tenure: 24-240 Months
- Market Focus- Affordable housing finance products tailored to the unique needs of low- and middle-income families

MSME Lending

- Target Customers - Small businesses like kirana stores, medical stores, carpenters, etc.
- AUM: INR 516 Crores
- No. of Branches: 47
- Loan Amt. (Avg. ticket size) – INR 1,00,000 - 10,00,00,000
- Loan Tenure – 12-120 months
- Market Focus - Focused on MSME sector and to promote entrepreneurship.

Satin Technologies Ltd. :

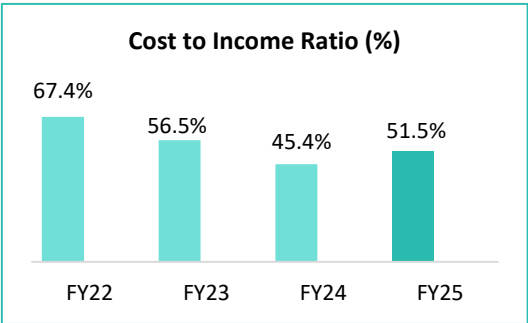
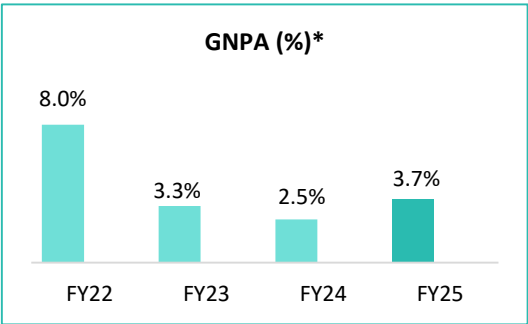
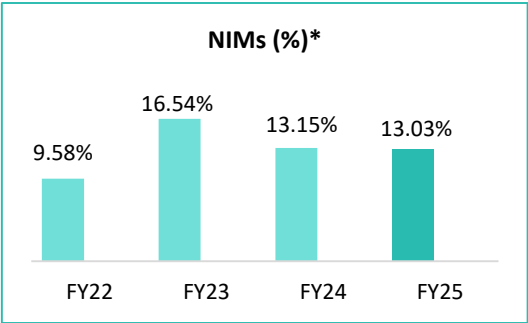
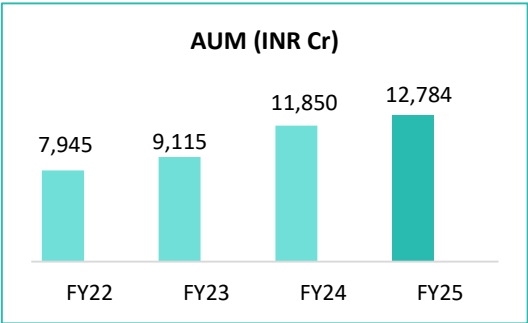
- Offers an advanced Human Resource Management System (HRMS) and Loan Management Platform.
- Aims to drive efficiency, scalability, and customer satisfaction through the use of technology, meeting the evolving needs of businesses in the digital age. Within the first two months of incorporation, acquired 2 clients

STRATEGIC OVERVIEW.....

- New areas include housing finance and MSME finance.
- Affordable housing and retail MSME loans will be offered to clients with two or more successful loan cycles.
- Aim to achieve Return on Assets (ROA) above 4.0% by reducing credit costs and improving efficiency.
- Strong presence across multiple states with plans to expand further in rural and semi-urban areas.
- Investing in advanced technology to enhance lending products.

PEER COMPARISON (TRAILING 12 MONTHS) INR Crores.....

Particulars	Total Income	NII	GNPA%	Net Profit	Market Cap
Satin Creditcare Network Ltd.	2,602	1,254	3.70%	186	1,584
Muthoot Microfin Ltd.	2,564	1,439	4.84%	(223)	2,097
Creditaccess Grameen Ltd.	5,756	3,599	4.76%	531	15,214
Spandana Sphoorty Ltd.	2,181	1,262	5.63%	(1,035)	1,674
Fusion Finance Ltd.	2,369	1,290	7.92%	(1,225)	2,272
Equitas Small Finance Bank Ltd.	7,223	2,503	2.89%	147	6,269
Ujjivan Small Finance Bank Ltd.	7,201	2,808	2.20%	726	6,656



* On Standalone basis

INCOME STATEMENT

Particulars	FY22	FY23	FY24	FY25
Interest Income	1,228	1,249	1,882	2,303
Less: Finance Cost	631	617	901	1,049
Net Interest Income	597	632	981	1,254
Fee & Other Income	153	310	359	299
Total Income	750	942	1,340	1,553
Operating Expenses	716	937	757	1,318
Profit Before Tax	34	5	583	235
Less: Tax	13	-	147	49
Profit for the Period	21	5	436	186
EPS	2.72	0.59	43.27	16.92

BALANCE SHEET

Particulars	FY22	FY23	FY24	FY25
Financial Assets				
Cash and Cash Equivalents	1,091.3	257.7	424.0	729.0
Bank Balance other than cash and cash equivalents	910.7	856.7	847.1	645.7
Derivative Financial Instruments	11.9	22.3	18.0	14.9
Trade Receivables	2.8	5.4	8.4	1.9
Loans	5,308.4	6,328.9	8,908.1	9,843.6
Investments	48.6	61.8	51.2	55.1
Other Financial Assets	29.0	23.1	35.6	39.9
Total Financial Assets	7,403	7,556	10,292	11,330
Non Financial Assets	252.6	293.8	192.2	256.8
Total Assets	7,655	7,850	10,485	11,587
Financial Liabilities				
Debt Securities	1,192.4	1,096.4	1,033.5	1,820.6
Borrowings (other than Debt Securities)	4,080.8	4,443.6	6,528.4	6,622.7
Trade Payables	29.7	20.6	21.8	35.5
Subordinated liabilities	470.3	371.2	347.7	348.2
Other Financial liabilities	280.0	270.7	124.7	181.7
Total Financial Liabilities	6,053	6,203	8,056	9,009
Non Financial Liabilities	20.2	18.9	27.7	35.4
Total Liabilities	6,073	6,221	8,084	9,044
Equity				
Equity Share Capital	74.6	84.8	110.0	110.0
Other Equity	1,507.3	1,543.3	2,290.8	2,432.8
Total Equity	1,582	1,628	2,401	2,543
Total Liabilities and Equity Capital	7,655	7,850	10,485	11,587

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