

1 KRITI INDUSTRIES (INDIA) LTD

Kriti Industries (India) Ltd. (KIL) was incorporated in 1990 and got listed on BSE in 1994. The company is headquartered out of Indore, Madhya Pradesh, and the manufacturing facility is located at Pithampur, Madhya Pradesh. It manufactures premium quality piping products and solutions, accessories, gas pipes, telecom ducts, submersible pipes and casing pipes which are used in applications of potable water supply, irrigation, building construction and infrastructure. Strategic manufacturing location at Central India near Indore, it is equidistance from large consumer markets like Maharashtra, Gujarat, Rajasthan, Telangana, and Andhra Pradesh. The products are sold under the “Kasta” brand, which is well known in Central India for consistency, quality and service.

2 Business Segments (Q1-FY27)

- **Agriculture(76%):** The two basic categories of pipes are – (a) To source water from ponds, rivers, and bore-wells for irrigation and (b) Suction Pipes to convey water to the fields, remove sludge or unwanted debris, transfer grains through vacuum application, and ventilation or blow off dust or husk from grains.
- **Building Products (10%):** The pipes and tubes are designed to transport any fluid to consumers. The varieties of water pipes include large diameter main pipes, which supply entire towns, smaller branch lines that supply a street or group of buildings, or small diameter pipes located within individual buildings
- **Industrial Solutions (13%):** The pipes under this segment are generally used in industries such as Telecom, Infrastructure, CATV and network builders. This segment comprises of Fiber Duct, Fiber Fly, Fiberi Track, Fiber Ways, Fiber F8, Fiber Main, Gas Pipes and Multi Duct.
- **Micro Irrigation (1%):** This irrigation systems that supply water through small devices with lower pressure and flow than a traditional sprinkler system. Low volume irrigation is used in agriculture for row crops, mulched crops, orchards, gardens, vineyards, greenhouses and nurseries.

3 Key Strengths

- Strong brand recall value
- Strong governance
- Providing customized value added products
- Diversified product portfolio catering to multiple sectors
- Experienced management team
- Strong footprint in rural India

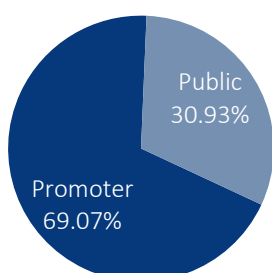
4 Key Growth Drivers

- Increase capacity utilizations to enhance economies of scales and subsequently margins
- Network expansion within the existing states and entry into new states
- Increase sale of Value-Added products
- Reduction of Long-Term Debt
- Enhance presence in Building Materials segment
- The government's focus is on providing clean water, clean cities with well-organized plans for sewage removal and efficient transport facilities.

Key Financials	FY24	FY25	FY26	Q1-FY27
Revenue from Operations (INR Mn)	8,666	7,219	5,874	1,731
Sales Growth (Y-O-Y)	18.3%	(16.7)%	(18.6)%	NA
EBITDA (INR Mn)	595	284	349	53
EBITDA Margins (%)	6.87%	3.93%	5.94%	3.06%
Net Profit (INR Mn)	219	(43)	11	(22)
Net Profit Margins (%)	2.53%	NA	0.19%	(1.27)%
Diluted EPS (INR)	4.42	(0.76)	0.22	(0.42)
Diluted EPS Growth (Y-O-Y)	NA	NA	NA	NA

Key Financial Ratios	FY26
Net Debt to Equity	0.33x
Fixed Asset Turnover	2.9x
Interest Coverage Ratio	1.19
Return on Equity	0.5%
Return on Capital Employed	6.7%
Debtor Days	24
Inventory Days	117
Working Capital Days	76

Shareholding Pattern



Capital Structure

Share Price as on 30 th June, 2026	69.99
Number of Shares o/s (Mn)	52.70
Market Capitalisation (INR Mn)	3,688.19
Add: Debt (INR Mn)	893.83
Less: Cash & Equivalents (INR Mn)	155.37
Enterprise Value (INR Mn)	4,426.65
Networth (INR Mn)	2222.48

Investor Relations Team

