

1 Pricol Ltd

Pricol Limited is one of India's leading automotive technology and precision engineered solutions companies, headquartered in Coimbatore, India. The company has grown into a reputed brand in the global automotive industry. It is a leading supplier of instrument clusters to major Two-wheeler, Three-wheeler, Passenger Vehicle, Commercial Vehicle and Off-road Vehicle manufacturers in India and overseas. Pricol currently operates 14 manufacturing plants, including 7 facilities across Coimbatore, Manesar, Pantnagar, Pune and Sricity in India, 1 plant in Indonesia, and 6 P3L units dedicated to plastic products.

2 Business Segments

- **Driver Information Systems and Connected Vehicle Solutions:** Develops instrument clusters, digital displays, and connected vehicle technologies that provide real-time vehicle data, diagnostics, and enhanced driver interaction. The portfolio ranges from basic analog and digital clusters to advanced connected solutions designed to meet the evolving requirements of automotive OEMs.
- **Actuation, Control & Fluid Management Systems:** Offers actuators, control systems, and fluid management products such as oil, water, and fuel pumps that regulate key vehicle functions including throttle control, lubrication, and cooling. These solutions cater to a broad range of applications across two-wheelers, passenger vehicles, commercial vehicles, tractors, and off-road vehicles.
- **Precision Products:** Manufactures high-precision molded components and assemblies used in automotive and industrial applications. Comprises of a wide range of automotive components, including HVAC components, air-conditioning vents, automotive interior and exterior trims, and fluid reservoir systems such as washer tanks, coolant tanks, and expansion tanks.

3 Key Strengths

- Pricol is the 2nd largest manufacturer in the world for both instrument cluster and fuel level sensors for 2/3-wheeler application.
- Diversified product profile comprising of driver information systems, Pumps and mechanical products
- Fully vertically integrated with State-of-Art manufacturing facilities across India.
- 2 DSIR approved research facilities for in-house R&D with more than 470 Product and Process engineers.
- Strategic technology tie-up with Sibros Technologies for End-to-End telematics solution and BMS PowerSafe for Battery Management Systems.
- Long standing relationships with major OEM's
- EV product portfolio in place and deployed for various requirement of EV vehicles.

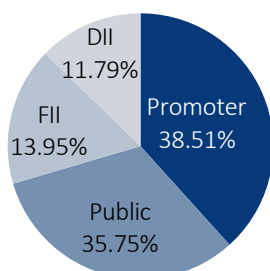
4 Key Growth Drivers

- TFT cluster premiumization as OEMs shift from analog to digital instrument clusters across 2W and PV segments
- BOE Veritronix JV giving access to advanced display technology for the cluster roadmap
- Disc brakes entry broadening the portfolio beyond driver information and switches
- Rising content per vehicle as EV OEMs adopt more electronics-heavy clusters and sensors
- New customer addition of Mahindra in the DICVS segment, expanding the PV OEM base.
- Scaling ACFMS segment along with export order additions
- The Global driver information system market is expected to grow at a CAGR of 7.5% to reach a valuation of USD 8,770.9 Mn by 2032.

Key Financials	FY24	FY25	FY26	Q1-FY27
Revenue from Operations (INR Mn)	22,718	26,919	40,408	11,054
Sales Growth (Y-O-Y)	16.39%	18.54%	49.6%	N.A
EBITDA (INR Mn)	2,731	3,129	4,693.7	1,244
EBITDA Margins (%)	12.02%	11.62%	11.62%	11.25%
Net Profit (INR Mn)	1,406	1,670	2,508	670
Net Profit Margins (%)	6.19%	6.20%	6.21%	6.06%
Diluted EPS (INR)	11.54	13.70	20.57	5.50
Diluted EPS Growth (Y-O-Y)	12.81%	18.72%	50.15%	N.A

Key Financial Ratios	FY26
Net Debt to Equity	0.19x
Fixed Asset Turnover	5.2x
Interest Coverage Ratio	11.6x
Return on Equity	19.99%
Return on Capital Employed	24.87%
Debtor Days	47.4
Inventory Days	58.9
Working Capital Days	97.2

Shareholding Pattern



Capital Structure

Share Price as on 30th June, 2026	603
Number of Shares o/s (Mn)	121.9
Market Capitalisation (INR Mn)	73,494.5
Add: Debt (INR Mn)	3,629.2
Less: Cash & Equivalents (INR Mn)	1,189.0
Enterprise Value (INR Mn)	75,934.7
Networth (INR Mn)	12,548.9

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