

1 South West Pinnacle Exploration Ltd

South West Pinnacle Exploration Limited is an integrated exploration and drilling services company providing end-to-end solutions across coal, minerals, oil and gas, Coal Bed Methane, aquifer mapping, and seismic services. Established in 2006, the company operates a fleet of 43 advanced drilling rigs and has completed over 165 projects, with more than 3.3 million meters drilled across diverse geological terrains. With a pan-India presence and overseas operations in Oman, the company serves leading government and private sector clients.

2 Business Segments

- Mineral & Coal Exploration** : Integrated drilling and exploration services including core drilling, large diameter drilling, Reverse Circulation and Down-The-Hole drilling, along with geological surveys and reporting across coal and other minerals.
- Coal Bed Methane (CBM) Services** : End-to-end Coal Bed Methane exploration and production drilling, including well development, dewatering, and methane extraction under long-term contracts.
- Oil & Gas and Seismic Services**: Two-dimensional and three-dimensional seismic data acquisition, Passive Seismic Tomography, and geophysical surveys for hydrocarbon and mineral exploration.
- Aquifer Mapping & Groundwater Services**: Hydrogeological studies and aquifer mapping projects supporting water resource planning for government and infrastructure clients.
- International Mining Operations**: Mining and exploration projects through joint ventures in Oman, including copper and gold mining blocks.

3 Key Strengths

- Strong execution track record with 165+ completed projects and over 33 lakh meters drilled, supported by a zero Lost Time Injury record since inception.
- Robust order book of ~INR 7,613 million as of Q1-FY27, providing strong revenue visibility.
- Fleet of 43 advanced drilling rigs backed by in-house seismic and geophysical capabilities.
- Exposure to commercial coal and mineral block development in India.
- International presence through JV in Oman with mining exposure.
- Diversified client base across public and private sector enterprises.

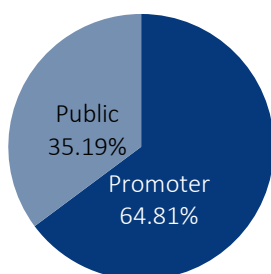
4 Key Growth Drivers

- Development of the Jharkhand coal block (~84 million tonnes reserves)
- Expansion of Coal Bed Methane (CBM) production services, with revenue ramp-up underway and strong long-term visibility.
- Ongoing coal and mineral block auctions in India expanding domestic exploration opportunities.
- Increasing private sector participation in mining and hydrocarbons supporting diversified order inflows.
- International mining exposure in Oman through joint ventures in copper and gold assets.
- Operating leverage driven by higher rig utilization and capacity expansion, including additional rigs under procurement.

Key Financials	FY24	FY25	FY26	Q1-FY27
Revenue from Operations (INR Mn)	1,334	1,803	2,430	617
Sales Growth (Y-O-Y)	7.32%	35.16%	34.79%	NA
EBITDA (INR Mn)	247	336	583	149
EBITDA Margins (%)	18.52%	18.64%	24.00%	24.15%
Net Profit (INR Mn)	83	164	330	93
Net Profit Margins (%)	6.22%	9.10%	13.59%	15.07%
Diluted EPS (INR)	2.96	5.83	10.82	3.06
Diluted EPS Growth (Y-O-Y)	(7.79)%	96.96%	85.59%	NA

Key Financial Ratios	FY26
Net Debt to Equity	0.33x
Fixed Asset Turnover	3.15x
Interest Coverage Ratio	5.57x
Return on Equity	16%
Return on Capital Employed	18%
Debtor Days	145
Inventory Days	485
Working Capital Days	137

Shareholding Pattern



Capital Structure

Share Price as on 30 th June, 2026	216.30
Number of Shares o/s (Mn)	29.83
Market Capitalisation (INR Mn)	6,452
Add: Debt (INR Mn)	786
Less: Cash & Equivalents (INR Mn)	117
Enterprise Value (INR Mn)	7,121
Networth (INR Mn)	2,035

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