VALOREM ADVISORS

INVESTOR RELATIONS IR MANAGEMENT SERVICES

OnEMI Technology Solutions Limited

1 OnEMI Technology Solutions Ltd.

OnEMI Technology Solutions Limited (Kissht) is a technology-led digital lending platform focused on expanding credit access to India's mass-market. The company offers Personal Loans and Loan Against Property (LAP) products through a full-stack digital ecosystem powered by proprietary AI/ML-based underwriting, fraud detection, and automated collections capabilities. With a pan-India presence covering 17,000+ pin codes, partnerships with 45+ lending institutions, and over 12.25 million customers served, Kissht has established itself as one of India's leading new-age lending platforms, combining scalable technology with disciplined risk management.

2 Business Segments (Q1-FY27)

Personal Loans (92.3% of AUM) – Core unsecured lending business with INR 7,384 crore AUM, offering fully digital personal loans of up to INR 5 lakh and tenures of up to 5 years. The segment serves India's mass-market and mass-affluent borrowers through AI/ML-driven underwriting, covering 17,000+ pin codes and a cumulative customer base of 12.25 million. Supported by a registered user base of 68.55 million and 3.49 million active customers, the business benefits from strong customer acquisition and cross-sell opportunities. Proprietary underwriting models leverage 400+ variables and 200+ real time triggers to enhance credit selection and fraud detection. The borrower base has a median CIBIL score of 746, while collection efficiency remains above 97%, supporting asset quality and profitability.

Loan Against Property (7.7% of AUM) – Secured lending segment with INR 617 crore AUM, offering loans against residential and commercial properties with tenures of up to 10 years. Operated through 101 branches across 8 states and UTs, the business maintains a conservative average LTV of 48% and provides longer-tenure, lower-risk assets that diversify the lending portfolio. More than 40% of LAP customers are sourced from the existing Kissht customer ecosystem, improving acquisition efficiency and underwriting visibility. The underwriting process combines proprietary digital income assessment models with legal, technical, property valuation, and field verification checks.

3 Key Strengths

- Proprietary AI-led underwriting engine built on 400+ features, 40+ risk models, and 10 million+ historical credit decisions.
- Superior risk assessment capabilities with 74% AUC and ~2.5x better risk separation than traditional bureau-based underwriting.
- Technology-driven collections platform managing 95%+ collections in-house through its proprietary Automated Collections System, supporting 97%+ collection efficiency.
- Balanced on-book and off-book lending model, with nearly 50% of AUM originated through asset-light partner-led structures.
- Fast-scaling LAP franchise with 98 branches and 40%+ customers sourced from the existing Kissht ecosystem.
- Diversified funding profile supported by 45+ lending partners and an A-/Stable credit rating.

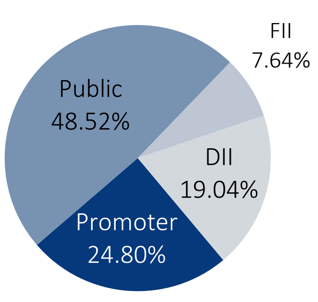
4 Key Growth Drivers

- Scale AUM by 40%+ annually through deeper penetration of India's underpenetrated personal loan and secured lending markets.
- Expand the Loan Against Property franchise beyond the current 101 branches, increasing the secured loan mix and improving portfolio stability.
- Increase off-book lending partnerships to support asset-light growth while improving capital efficiency and return ratios.
- Enhance AI/ML underwriting and fraud detection capabilities to improve credit selection, reduce impairment costs, and sustain asset quality.
- Lower borrowing and operating costs through scale, enabling better customer pricing, stronger borrower selection, and improved profitability.

Key Financials	FY24	FY25	FY26	Q1-FY27
AUM (INR Cr)	2,604	4,087	7,066	8,001
AUM Growth (Y-O-Y)	*105.36%*	*56.95%*	*72.89%*	-
Net Total Income (INR Cr)	1,700	1,353	2,209	677
Net Total Income Growth (Y-O-Y)	*69.77%*	*(20.44)%*	*63.31%*	-
NIM (%)	*16.81%*	*17.58%*	*16.12%*	*17.90%*
Net Profit (INR Cr)	197	161	281	95
Diluted EPS (INR)	15.54	12.79	21.39	5.88
Diluted EPS Growth (Y-O-Y)	*521.60%*	*17.70%*	*67.24%*	-

Key Financial Ratios	Q1-FY27
Gross Yield	32.4%
Cost of Borrowing	14.5%
Debt to Equity	0.9x
Return on Average Equity	21.2%
Return on Average AUM	5.0%
GNPA	2.25%
NNPA	0.36%
Capital Adequacy Ratio	40.2%

Shareholding Pattern



Capital Structure

Capital Structure	
Share Price as on 30th June, 2026	279.9
Number of Shares o/s (Mn)	168.5
Market Capitalisation (INR Mn)	47,150
Add: Debt (INR Mn)	11,664
Less: Cash & Equivalents (INR Mn)	6,634
Enterprise Value (INR Mn)	41,680
Networth (INR Mn)	22,451

Scan for Investor Kit link