



11th July 2024

<p>Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>Symbol: CENTENKA</p>	<p>Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Scrip Code: 500280</p>
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Sub: Investor Presentation of Century Enka Limited ('the Company')

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 of Listing Regulations, please find attached herewith the Investor Presentation-July 2024 of the Company.

This is for the information of the investors and for your records.

Thanking you,

Yours faithfully,
For **Century Enka Limited**

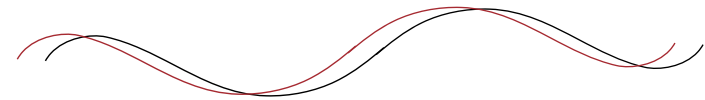
(Rahul Dubey)
Company Secretary
Membership No: FCS 8145

Encl: As above



Century Enka Limited

Investor Presentation – July 2024



Company Overview

- Century Enka Limited was established in 1965 by Late Shri B. K. Birla in collaboration with AKZO Nobel of Netherlands.
- The company has grown to become one of the largest producers of Nylon Filament Yarn (NFY) and Nylon Tyre Cord Fabric (NTCF) in India.
- It also produces a wide range of High-Quality Nylon Yarns used for varied applications including fish-twines, conveyor belts, sports and active wear, sarees, intimate and foundation wear, etc.
- The company makes customised Nylon tyre cord fabric for reinforcement of tyres which are used in motorcycles, scooters, light commercial vehicles (LCVs), medium & heavy commercial vehicles (MHCVs) farm and off the road (OTR) vehicles.
- The Company's two state-of-the-art manufacturing facilities are located in Pune, Maharashtra and Bharuch, Gujarat, with a capacity of ~92,000 MTPA.
- The company's brand 'Enkalon' stands a testimony to the high quality of material which gives a soft, lustrous and elegant feel to the finished fabric.

2

Plants

5

Locations

34⁺

Dealers

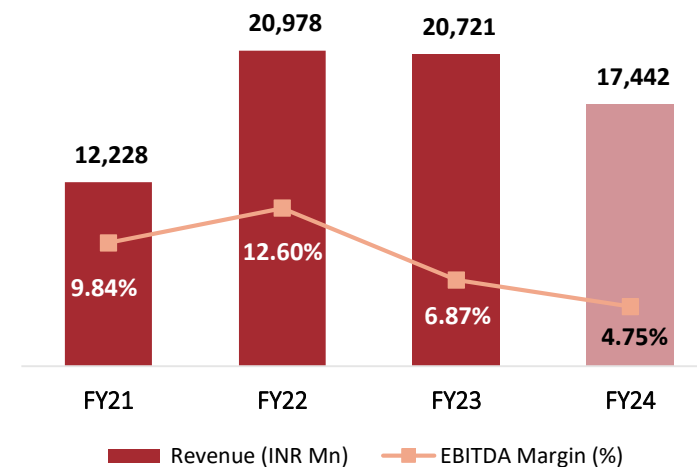
25%

NFY Domestic Market Share

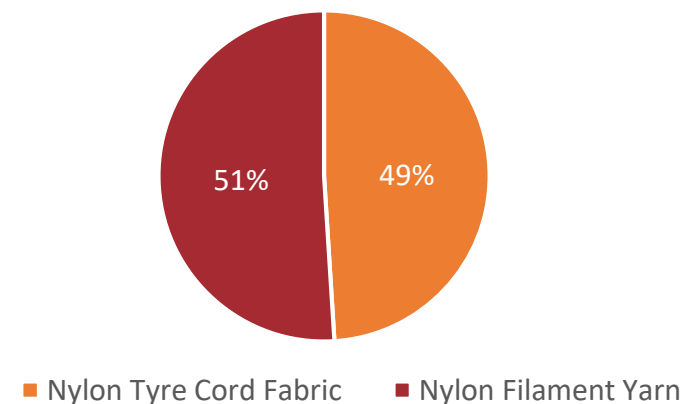
23%

NTCF Domestic Market Share

Operational Revenue (INR Mn) & EBITDA Margins (%)



FY24 Product-wise Sales (%)



Board Of Directors & Key Management Personnel



Mrs. Rajashree Birla - As Chairperson of the Aditya Birla Centre for Community Initiatives and Rural Development, Rajashree Birla spearheads the social and community welfare activities across 40 companies in the Aditya Birla Group (ABG). The Aditya Birla Centre's initiatives in education, healthcare, sustainable livelihood and social reform work has benefitted more than 3000 villages and created a positive difference in the lives of seven million people. She also serves on the Board of Directors of almost all the major companies in the Aditya Birla Group.



Mr. Jayant V. Dhobley -Non-Executive Director - Mr. Jayant Vasant Dhobley has completed his bachelor's degree in engineering, specializing in Polymer Technology, from MIT, Pune. He is the CEO and Business Head of Global Chemicals, Fashion Yarn & Insulators, Aditya Birla Group since 2021. He has experience of over three decades in various facets of the Speciality Material, Polymer and Chemical industry. He has worked in global roles across multiple domains in P&L, operations, mergers and acquisitions, and spearheading greenfield projects. In his career of 30 years, he has worked in Greaves Cotton & Co Ltd, Amcor, and DSM.



Mr. K. S. Thar - Independent and Non-executive Director - A practising Chartered Accountant, Mr. K.S. Thar is a Fellow of the Institute of Chartered Accountants of India, having experience of more than 30 years. Mr. Thar is a commerce graduate and a rank holder in the laws and accounting standards. Inter as well as Final CA examination. His core areas are audit, corporate



Mr. Rahul Dubey - Company Secretary - Mr. Rahul Dubey holds a Master Degree (MSc) in Agrochemicals from G. B. Pant University of Agriculture & Technology, Pantnagar; a Law Graduate from University of Delhi and a Fellow member of Institute of Company Secretary of India with over two decades of experience in the domain Company Secretarial & Compliance work, Public Issue, Preferential issue, Acquisition. Prior to joining Century Enka, was a Company Secretary of JSW Cement Limited.



Mr. Ashish Razdan - Independent Director - Mr. Ashish Razdan has completed law firm management programs from Harvard Law School and IIM Ahmedabad. He is a Partner at Khaitan & Co with 18+ years of experience in corporate law. He advises Clients on M&A, PE and VC investments, joint ventures, and franchise arrangements. He co-chairs the India Working Group at the International Bar Association, facilitating the exchange of legal knowledge and best practices between Indian and global lawyers. His core competencies include legal writing, research, negotiation, and leadership.



Ms. Krupa R. Gandhi - Independent and Non-executive Director - Ms. Krupa R. Gandhi is a Commerce Graduate from Bombay University, a Fellow member of Institute of Chartered Accountants of India and is holding certificate of practice. She is a partner in M/s. Bansi S. Mehta & Co., Chartered Accountants from last 23 years and specialized in Corporate Advisory & Litigation Services in Direct Tax and Tax Audits.



Mr. Suresh Sodani - Managing Director - Mr. Suresh Sodani is a Commerce Graduate, a Chartered Accountant & a Cost & Management Accountant by qualifications with over three decade of experience in the field of Finance, Accounts, IT, Logistic, Strategic Planning & Policy Formulation and Corporate Governance. Before joining Century Enka, he was in leadership role as Cluster Manufacturing Head for Vilayat and Karvar Units of Chlor-Alkali business of Grasim Industries.



Mr. Krishnagopal Ladsaria - Chief Financial officer - Krishnagopal Ladsaria is a qualified Chartered accountant and a finance professional with over two decades of experience spanning the entire gamut of financial operations including public reporting, investor relations, treasury and banking, etc. Mr. Ladsaria was involved with organisations including A.F.Ferguson, India Rayon and Industries Ltd (now Aditya Birla Nuvo), Grasim industries Ltd and Hindalco handling audit and corporate finance.

Key Milestones

1967

CEL decided to start the production of Nylon monofilament yarn through LOY route in 1969 with capacity of 2 tons per day. Backed up by hardware from Barmag, company started the first yarn production in March 1969. These machines are running even today (after 51 years) with the same efficiency.

1986

Best Corporate Performance Award in 1991. Backed up by excellent financial results, Company was awarded as "Best Performance of the Year" in 1991. Harvard Business School and Economic Times gave this award.

1998

Production of NTCF at Bharuch site

2011

Addition of Dipping lines at Bharuch - This was further strengthened by adding another line of 1500 TPM in 2014 at Bharuch.

2023

Commenced PTCF capacity & increased total capacity from 89,000 MT to 92,000 MT

Century from House of Birla's and ENKA from AKZO Netherland joined hands in 1967 to float company "Century Enka Ltd" Company decided to start the manufacturing of Nylon and Polyester textile yarn at Pune.

1969

Product Diversification in 1986 post 1969, CEL kept on expanding in Polyester and Nylon filament yarn till 1986 at Pune. Looking in to the market demand of Industrial segment, company decided to diversify horizontally in Nylon Tyre cord fabric manufacturing. Enka International, Germany was instrumental in providing the right technology along with Barmag.

1991

Amalgamation of Rajashree Polyfills in Century Enka in 1998

2006

Addition of NTCF at Bharuch site - First machine was added with capacity of 1200 TPM in technological tie up with M/s Litzler USA. We decided to expand in NTCF at Bharuch with latest technology from Barmag. This capacity was further expanded in 2011. Today company produces 32,000 Tons of NTCF from Pune and Bharuch.

2014

Expanded the total capacity of NTCF and NFY from 78,000 MT to 89,000 MT.

2024

Awards and Accolades



Mr. Pannalal Soni (DGM - Safety Health and Environment) at Rajashree Polyfil (A Div of Century Enka Ltd.) is awarded with Gujarat State Safety Man of the Year 2017 by Directorate Industrial Safety & Health and Gujarat Safety Council.



National Safety Award 2017 by National Safety Council of India among Group – E of Manufacturing Sector



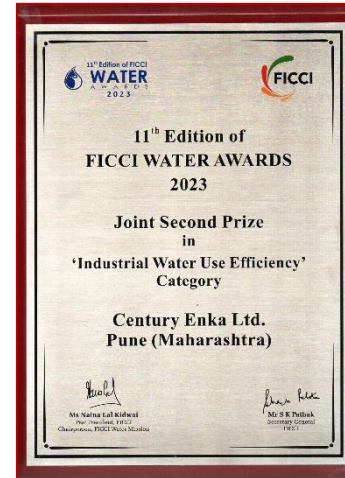
1st Prize MEDA Energy Conservation Award for Century Enka- 2018



1st Prize MEDA Energy Conservation Award for Century Enka- 2018



ICC Water Award for Century Enka – 2022



ABG Group won the Jury Choice award for Building Water Resilience 2023



Manufacturing Facilities

Century Enka has its manufacturing facilities at Pune & Bharuch which are ISO 9001:2015 certified.

Century Enka uses state-of-the-art technology to manufacture products that meet stringent quality standards.

Total Capacity

**~92,000
MTPA**





Product Overview

Nylon Filament Yarn

- Nylon filament yarn is a long continuous lustrous fibre, extensively used to produce a comprehensive range of textile fabrics such as sarees, draperies, furnishings and upholstery, sports-wear, mosquito nets and also for embroidery.
- Its properties make it the preferred choice over natural yarn options, such as cotton, silk and wool.
- Century Enka's superior product engineering ensures durability, softness and effective moisture management which makes nylon filament yarn most apt for new generation intimate fabrics and garments.

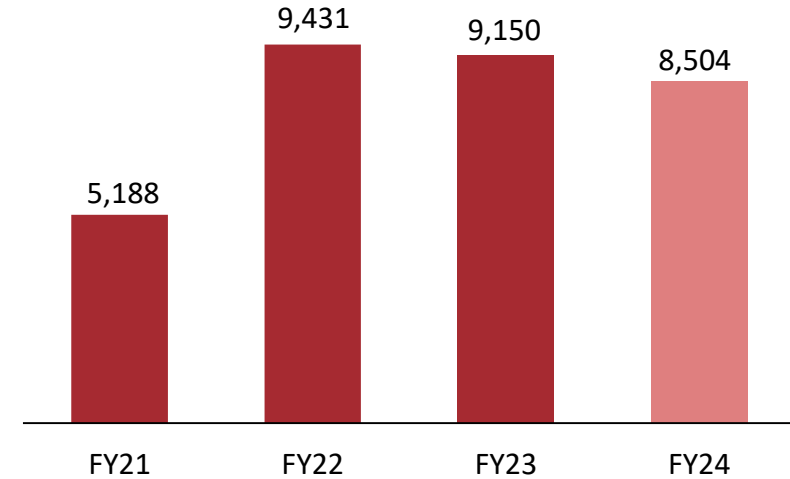
Usage of nylon filament yarn for different applications

- **Ethnic/ Active/Work wear** - Accentuates the trend of wearing comfortable, carefree clothing that is fashionable. Offers high resistance towards wear and tear, good moisture absorption properties, soft feel and cost effectiveness.
- **Technical textiles / Industrial packaging** - It comprises textile products manufactured where functionality is the primary criterion. Results in increased durability and sustainable high-end fabric with high abrasion resistance properties.
- **Eco- green** - These products are made by recycling yarn and polymer waste created during production. Additionally, production of dope-dyed yarns further helps in saving water and reducing dyeing related pollution.
- **Nylon blends** - Blending allows us to achieve desired effects by incorporating the properties and characteristics of various yarns into a single fabric. Combining nylon filament yarns with other yarns helps increase the strength and stretch of the fabric.

Features

- 10 times more moisture absorption than polyester
- Excellent softness and mild touch making it skin friendly
- High Tensile Strength give durability
- Good air-permeability
- Prevents mildew and fungi
- Lightweight with exceptional strength
- Wrinkle and shrinkage-resistant
- Easy to wash, fast drying
- Easy dyeability and bright colours
- Excellent lustre and drape
- Elasticity gives stretch and fit to body

NFY Revenues (INR Mn)



Product Categories - Nylon Filament Yarn

- **Nylon Mono Filament** - Nylon Mono filament yarn are defined as a single strand of untwisted continuous fiber and is available in bright, semi and full dull luster through different routes of production. These multi-functional yarns are designed for varied weaving applications.
- **Nylon Mother Yarn** - Mother yarn is a multifilament drawn yarn which is further converted into mono filament yarn by splitting the ends at spinning process. Their area of application is in sarees, dresses, drapes, mosquito nets. It also finds use in the automobile sector and in the manufacture of sports shoes.

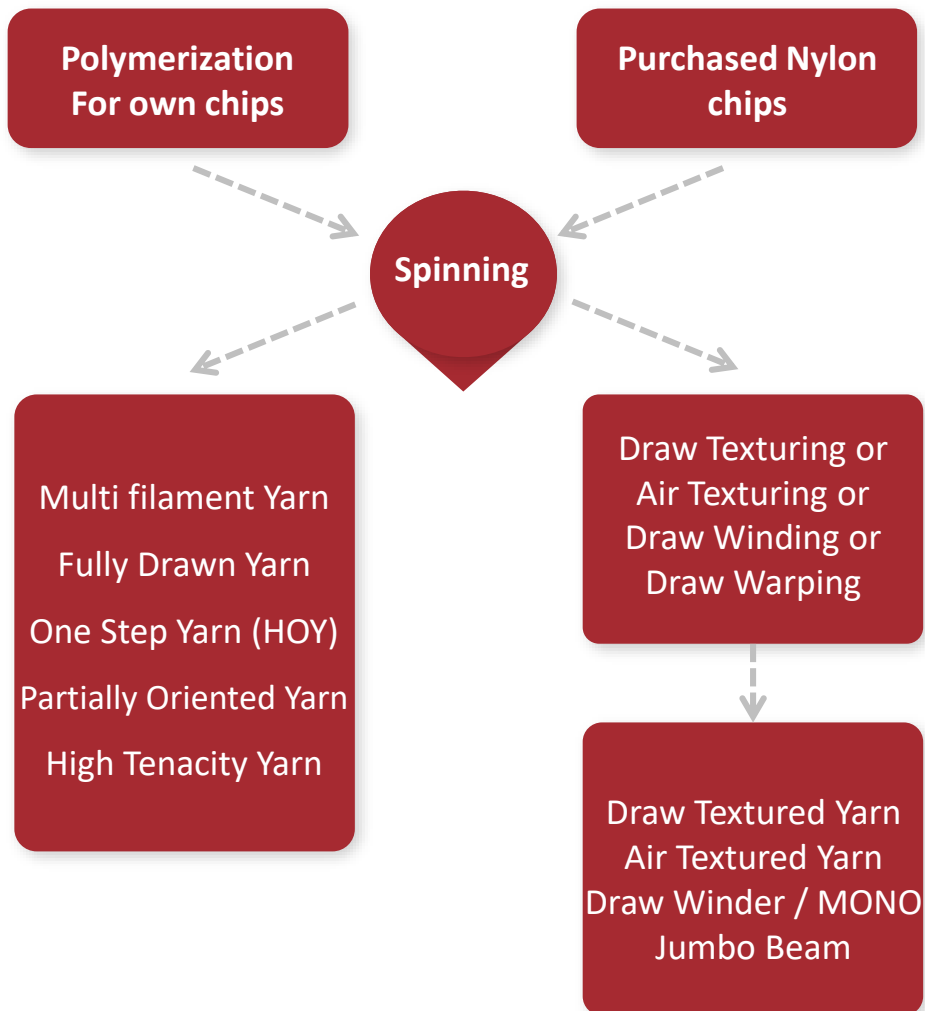
Multifilament Yarns

- **FDY - Fully Drawn Yarn** - Fully drawn nylon filament yarn is produced at higher speeds along with intermediate drawing integrated at spinning. This enhances the stabilization of polymer through orientation and crystallization, a primary factor that contributes to strengthening the nylon filament yarn.
- **POY - Partially Oriented Yarn** - Partially oriented nylon filament yarn is commonly known as POY. It is the first form of yarn made directly from melt spinning process and finds various downstream applications such as ATY, DTY and draw warping.
- **HOY – High Oriented Yarn** - High oriented nylon filament yarn, commonly known as HOY, is similar to POY except that it is produced through the high speed spinning process to create stabilization and crystallization without the drawing process.
- **DTY - Drawn Textured Yarn** - Drawn textured nylon yarn is made from POY through texturing process, i.e. simultaneously twisted and drawn. DTY yarn is a continuous filament yarn that has been processed to introduce durable crimps, twists, interlaces, loops or other fine distortions along the length of the filament.
- **ATY – Air Textured Yarn** - ATY is obtained when POY is drawn and texturized through air stream in a chamber. ATY is also called spun-like yarn, owing to the hairy feeling like natural yarn.
- **Draw Winder** - DW nylon filament yarn is a flat yarn obtained when POY is drawn, stretched and intermingled on draw winder or draw twisting m/cs.
- **Jumbo Beam** - Jumbo beam group of POY yarns are drawn, intermingled and wound on beams for specified ends. These multi-functional nylon filament yarns are designed for a variety of weaving applications
- **TOW** - It is a continuous synthetic filament strand collected in a loose rope-like form. It is cut to make small fibers for final usage in the flocking process.



Manufacturing Process - Nylon Filament Yarn

NFY Flow Chart



Process for Textile Yarn

POY:- The chips (stored in hopper) are melted in extruder consisting of different heating zones and fed to the spinning pump. The polymer is filtered and spun through the spinneret. These filaments are then cooled down by quench air. The cooled yarn passes through finish oil application system. Then the yarn is wound on to PT in T/up.

FDY:- The process is same up to oil application in spinning. After Yarn comes in T/up & it goes through heated godets, the yarn is drawn and at same time is heat set. Then the yarn is wound on to PT.

MOTHER YARN:- It is fundamentally FDY yarn, with a specialty i.e. all the filaments of this yarn are separated and wound individually on metallic cops resulting into production of MONO Filament yarn.

DRAW TEXTURIZING:- Supply yarn is POY in this process, it is simultaneous drawn, false twisted through friction discs & heat set. Stretched and bulked yarns are produced by this process. It is used directly in weaving.

AIR TEXTURIZING:- Here, yarn is fed through the turbulent region of an air jet at a rate faster than it is drawn off on the other side of the jet. Yarn is Drawn & Air Textured. Processed Yarn is wound on paper tubes & send to market.

DRAW WINDER:- POY has high elongation as compared to FDY. In Draw winder, we draw the yarn between godet / Feed rolls. Each yarn end has its own cold godets.

DRAW WARPING:- The feed for this process is POY. Here, a definite number of POY spools are taken. All the ends of POY are passed through a stretching unit & drawing of the yarn takes place simultaneously. The drawn yarn is then wound on Beams.

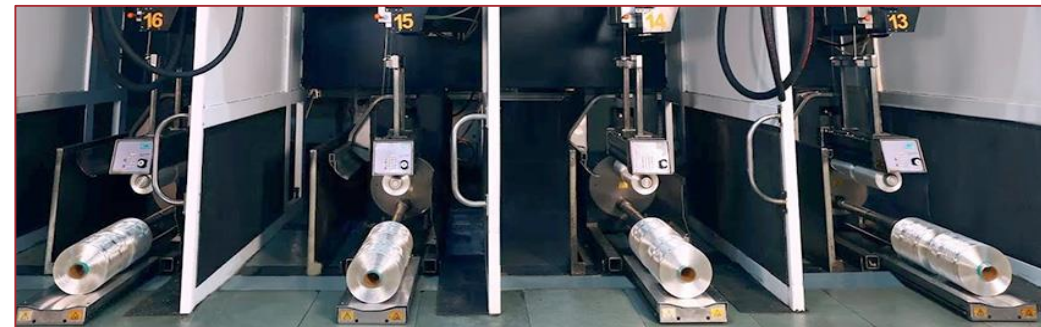
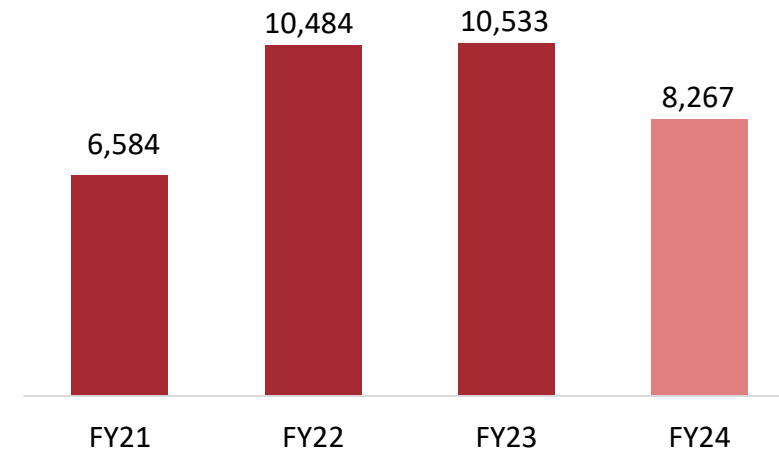
Nylon Tyre Cord Fabric

- Century Enka provides high quality Nylon tyre cord fabrics for reinforcement of tyres which are used in motor cycles, scooters, light commercial vehicles (LMVs), heavy commercial vehicles (HCVs) and off the road (OTR).
- They provide shape to the tyres and support the weight of the vehicle. They are designed to keep tyres running longer and have significant effect on the performance of the tyres.

Sub - Products

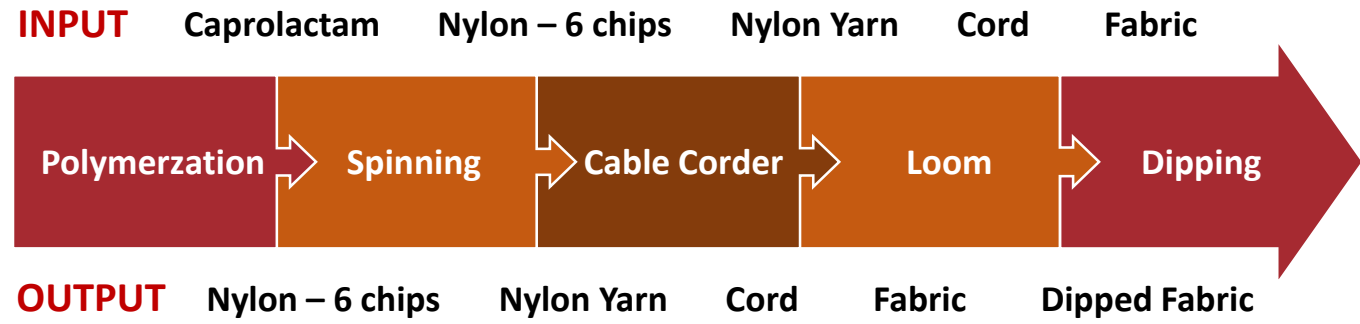
- **Yarn** - Dried chips are fed into a melt spinning machines. The molten polymer is filtered to form yarn of different linear density as per specifications. Fibres of different length and thickness are made by drawing them out at different speeds.
- The filaments are coated with water & oil to ensure dimensional stability, then they are air quenched and solidified, offering outstanding tensile strength and low shrinkage under heated conditions, as well as high elasticity.
- **Greige Fabric** - Cord material is taken into the warp and interlaced with cotton or poly-cotton weft to produce reinforcing material for a wide variety of uses.
- **Dipped Fabric** - Greige fabric is impregnated with an RFL (Resorcinol - Formaldehyde - Latex) solution. The dipped fabric is hot stretched to reduce the effect of thermal shrinkage in a process known as heat setting. It is passed through different ovens to create adhesion with rubber, thus imparting dimensional stability.

NTCF Revenues (INR Mn)



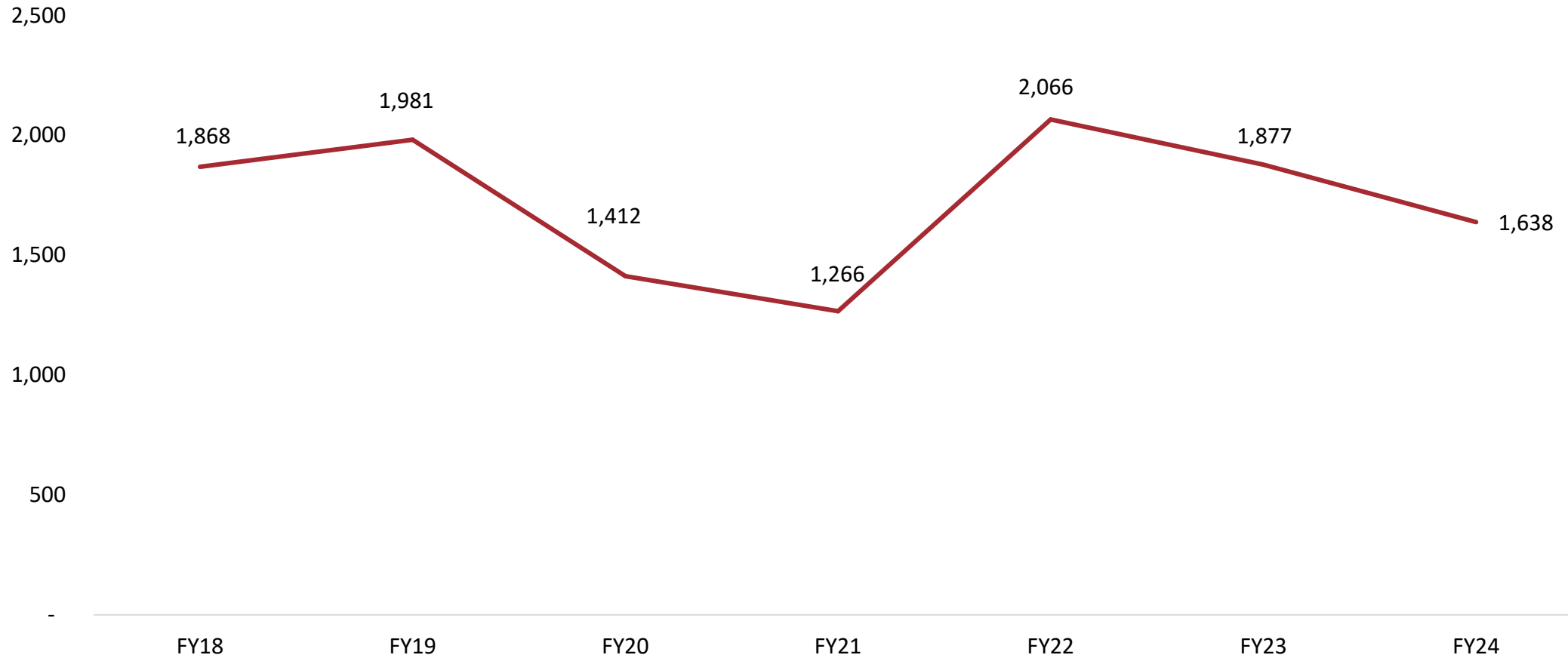
Manufacturing Process - Nylon Tyre Cord Fabric

- **Polymerization** is a chemical process of reacting monomer molecules together in a chemical reaction to form a polymer chain. Nylon 6 is made by polymerization of caprolactam in presence of water and inert medium at high temperature.
- **Industrial yarn spinning** is the process in which dried polyamide 6 chips are melted and molten polymer is passed through fine holes of spinnerets with specific pressure & temperature condition to form fine continuous filaments.
- **Twisting machines** are used in conversion of nylon 6 yarn into cord by ply and cable twisting. This nylon cord is further processed on weaving machine to produce nylon tyre cord fabric, which in greige/ dipped form is supplied to tyre companies.
- **Loom** is used to produce fabric by interlacement of warp and weft cord /yarn. This is characterized as weaving process. Warp material (nylon cord) is fed to loom through loom creel and condenser board so that uniform tension across the fabric width is maintained.
- **The dipping process** for tyre cord fabric is done to impart an adhesive coating on the surface of cord and to expose the cord to a temperature near the melting point of the fibre and stretching it at that temperature to achieve desired physical properties.



Caprolactam Price Trends

Caprolactam Price (USD/MT)

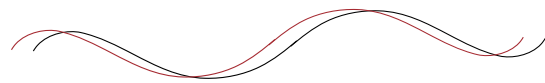


Source – Tecnon spot and contract (Avg.)



Industry & Strategic Overview

Industry Overview



- The Global Synthetic Yarns Market size is projected to grow at a CAGR of 7.39% during the over the period of 2021-25 with an estimated value of USD 85.07 billion. This growth can be attributed to the increasing demand for automotive products and clothing items in emerging economies such as India and China coupled with innovations in textile technology.
- Textiles industries contribute 5% to India's GDP, 7% to India's industrial production and 12% to country's export and employs more than 18 million people directly and more than 20 million people indirectly.

Growth Factors For Global Synthetic Yarns Market

- The demand for synthetic yarns is increasing due to their wide range of applications. The properties such as ultra-lightweight fabrics and heat dissipation capacity are making this material more popular in the market. Other properties like thermal insulation, manufacturing fabric, and many others is leading significant growth of global market size.
- The use of synthetic yarns in automobiles has increased as it provides various benefits such as high strength, durability, and resistance to abrasion. These features help the manufacturers to meet their specific requirements and at the same time achieve cost-effectiveness. This is one of the main factors which contributes towards higher consumption of synthetic yarns by these industries globally.
- The synthetic yarn has several advantages over other traditional fibers like natural, silk, and cotton which are used to produce clothing items. These fabrics are often lightweight, thermostable (they don't burn), easy-to-care (machine wash/dry), and easily available at an affordable price point.
- NTCF is used as reinforcement material in Bias/Cross ply tyres, which are primarily used in truck, bus, two - three wheelers, and off-the-road (OTR) vehicles used for mining, forestry, farming, heavy earth moving.
- The company will be in position to take benefit of growth in passenger vehicle tyres through its foray in polyester tyre cord fabric
- Despite increase in radialisation of MHCV tyres, outlook for Bias tyres remain stable on account of following factors:
 - a) Increasing trend over the years in export of tyres from India.
 - b) On the back of rising income levels and higher spend on infrastructure will aid in growth of two wheeler, farm and OTR tyres demand
 - c) Infrastructure push

Strategic Overview



VISION

We aspire to be a leading and reliable organization in the business of tyre reinforcement and man-made textile yarn.



MISSION

We aim to provide innovative, cost-effective and sustainable solutions, while following fair commercial practices. By implementing total quality management, we ensure complete customer and stakeholder satisfaction.

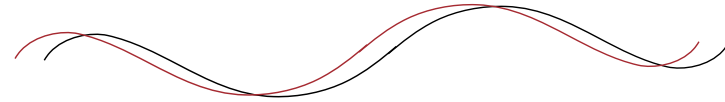
Recent Strategic Initiatives

- The company has made significant capital expenditure in increasing reinforcement capacities and debottlenecking of downstream capacities. This also includes spend on foray into PTCF used in passenger radial tyres
- Investment in renewable power facilities to reduce cost of power
- Continuously making effort to develop export market for Nylon Filament Yarn (NFY) made from Green Polymer.
- Increase in capacities in downstream equipment for value added NFY

Other Initiatives

- Effluent treatment
- Investments in renewable energy generation equipment
- Usage of modern machinery at facilities
- Continuously engaging with all stakeholders
- Cost optimization
- Improved product quality
- Zero water discharge
- Carbon emissions reduced
- Recycling nylon waste to convert into Caprolactam
- Installation of solar power panels and LEDs
- Majority of steam and heat generation through biomass
- Installation of RO and MEE to reduce ground water drawal
- Replacement of LDO with LNG

CAPEX Update



- Cash outflow of INR 1,150 million in FY24 on ongoing Capex programmes
- Debottlenecking of conversion capacities for Nylon Tyre Cord Fabric completed in FY24.
- Commissioned 10.5 MW Hybrid (Wind + Solar) power plant under Group Captive Scheme of Gujarat in FY24.
- Spinning Capacities for Polyester Yarn for Polyester Tyre Cord Fabric (PTCF) commissioned in Mar-24.
 - With this, all the major CAPEX currently undertaken are complete
 - We will now start process for approval of PTCF with tyres companies



Financial Overview

Consolidated Income Statement

PARTICULARS (INR Mn)	FY21	FY22	FY23	FY24
Operational Revenue	12,228	20,978	20,721	17,442
Total Expenses	11,025	18,335	19,297	16,614
EBITDA	1,203	2,643	1,424	828
EBITDA Margins (%)	9.84%	12.60%	6.87%	4.75%
Other Income	220	206	190	335
Depreciation	409	396	412	503
Finance Cost	15	12	24	54
Share in profit / loss of associate	-	-	(1)	(31)
Exceptional Items	(82)	-	-	-
PBT	917	2,441	1,177	575
Tax	208	599	274	147
PAT	709	1,842	903	428
PAT Margins (%)	5.80%	8.78%	4.36%	2.45%
Other Comprehensive Income	107	(49)	26	217
Total Comprehensive Income	816	1,793	929	645
Basic/Diluted EPS (INR)	32.46	84.28	41.34	19.56

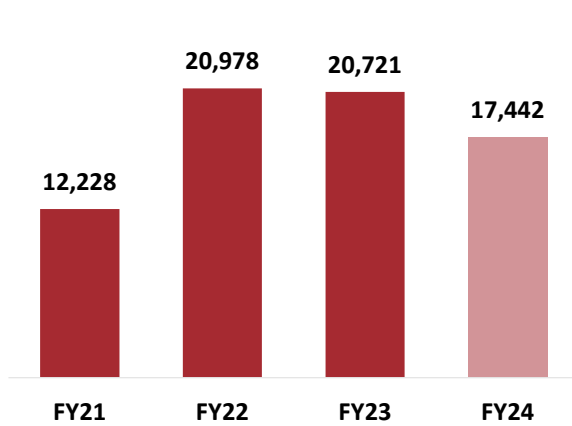
Consolidated Balance Sheet

PARTICULARS (INR MN)	FY22	FY23	FY24
ASSETS			
Non-current Assets	5,968	8,022	8,897
(A) Property, Plant & Equipment	4,669	6,370	7,994
(B) Capital Work In Progress	683	1,062	37
(C) Right Of Use Assets	72	69	66
(D) Intangible Assets	21	9	3
(E) Financial Assets			
(i) Investments	260	371	676
(ii) Others	23	24	23
(F) Other Non Current Assets	240	117	98
Assets Held for Sale	90	-	
Current Assets	9,167	8,204	7,946
Inventories	3,080	2,434	2,692
Financial Assets			
(a) Investments	2,338	3,068	2,740
(b) Trade Receivable	2,393	2,170	1,970
(c) Cash And Cash Equivalent	56	27	9
(d) Other Bank Balances	665	133	33
(e) Others	37	38	66
Current Tax Assets Net	-	-	14
Other Current Assets	598	334	422
GRAND TOTAL – ASSETS	15,226	16,226	16,843

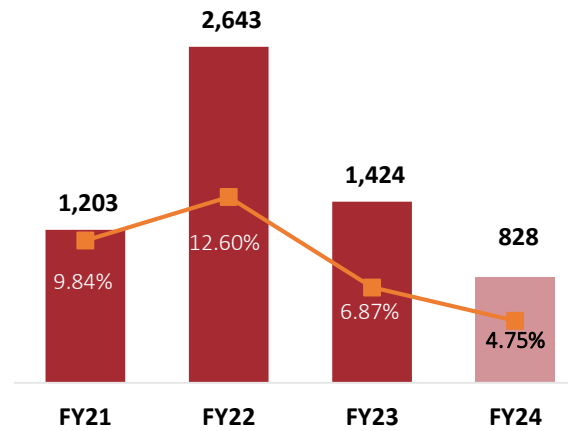
PARTICULARS (INR MN)	FY22	FY23	FY24
EQUITY & LIABILITIES			
Equity	12,507	13,217	13,644
(A) Share Capital	219	219	219
(B) Other Equity	12,288	12,998	13,425
Non-current Liabilities	999	1,498	1,459
Financial Liabilities:			
(a) Borrowings	62	487	338
(b) Lease Liabilities	41	35	29
(c) Others	24	25	26
Provisions	113	135	123
Deferred Tax Liabilities (Net)	732	721	818
Other Non Current Liabilities	27	95	125
Current Liabilities	1,720	1,511	1,740
Financial Liabilities:			
(a) Borrowings	42	151	149
(b) Trade Payables:			
Total OS to Micro and Small Ent	64	67	73
Total OS to creditors	1,141	1,010	1,213
(c) Lease Liabilities	5	5	6
(d) Others	338	138	113
Other Current Liabilities	92	105	146
Provisions	25	32	40
Current Tax Liabilities	13	3	-
GRAND TOTAL - EQUITIES & LIABILITES	15,226	16,226	16,843

Financial Performance

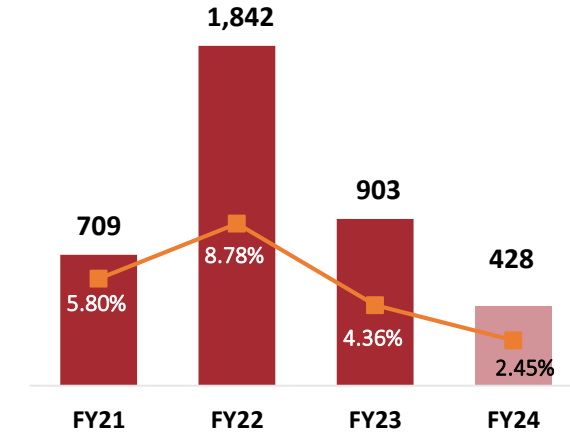
Operational Income (INR Mn)



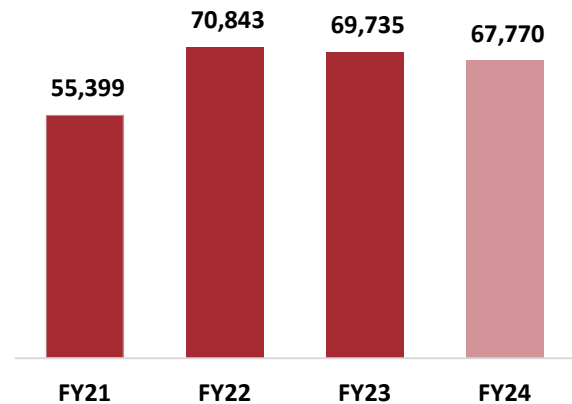
EBITDA (INR Mn) & EBITDA Margins (%)



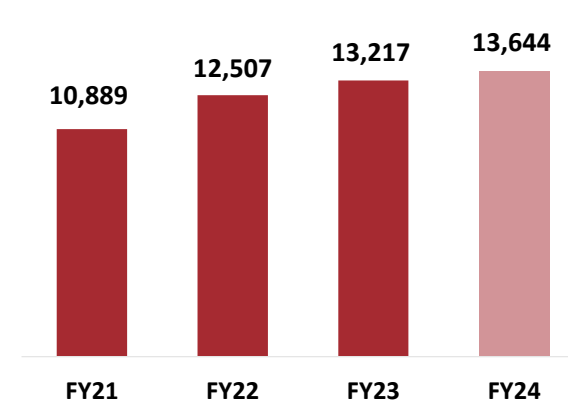
PAT (INR Mn) and PAT Margins (%)



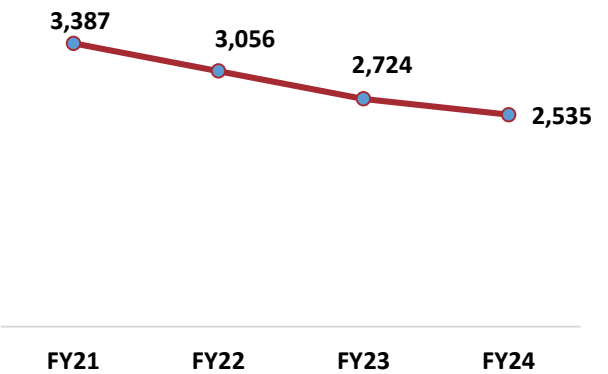
Sales Volume (MT)



Net Worth (INR Mn)

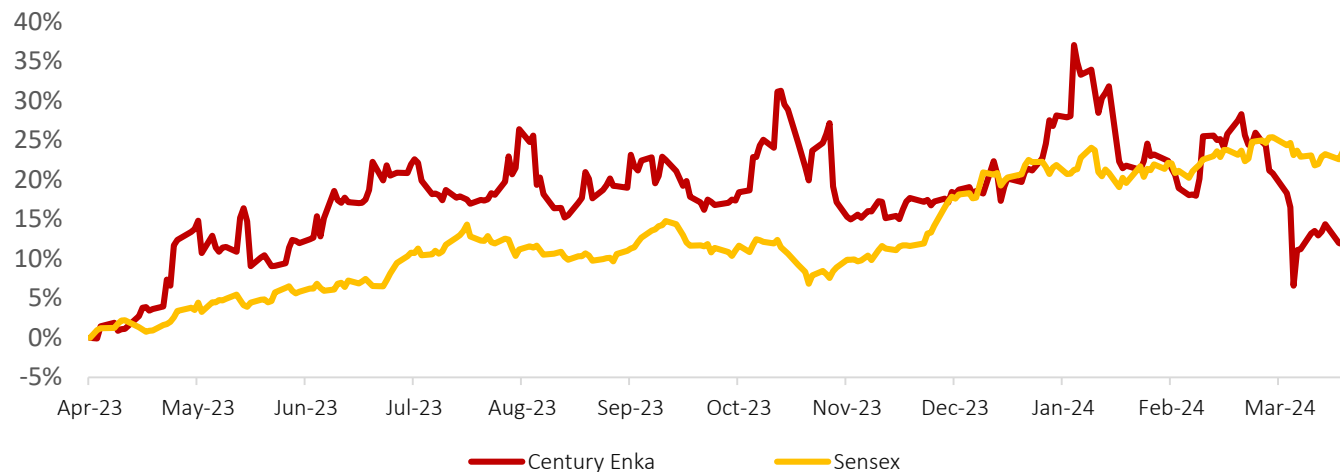


Net Surplus Cash on Balance Sheet (INR Mn)

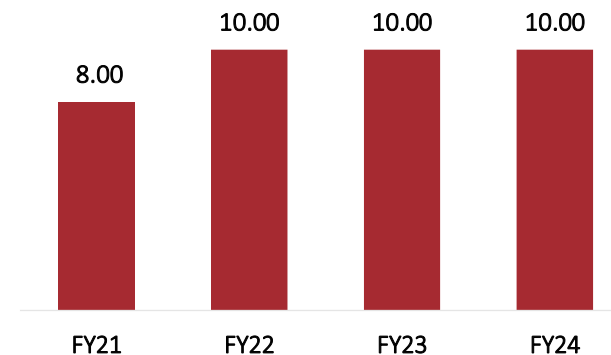


Capital Market Information

Share Price Performance

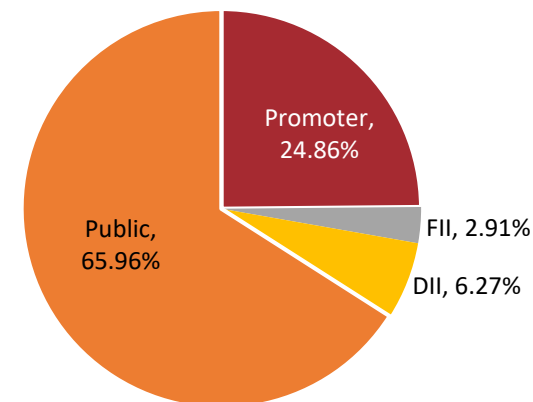


Dividend (INR/share)

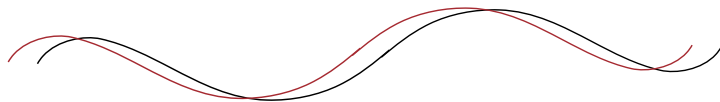


Price Data (As on 31 st March, 2024)	INR
Face Value	10.00
CMP	401.30
52 Week H/L	503.00/348.50
Market Cap (INR Mn)	8,768.64
No. of Share outstanding (Mn)	21.85
1 Year Avg. Trading Volume ('000)	53.14

Shareholding Pattern (As on 31st March, 2024)



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Thank You