

EXECUTIVE SUMMARY



OVERVIEW

- Oriental Aromatics Ltd. is one of the largest Indian manufacturers of a variety of Aroma Chemicals, Camphor, Fragrances and Flavours.
- The company is one of the privileged few integrated manufacturers of fragrances and flavours as well as aroma chemicals globally.
- The Company aspires to become a global player in the specialty aroma chemicals and use these synergies to become one of the most prominent fragrance and flavour companies.
- The company is listed on both NSE and BSE with an approximate Market Capitalisation of INR 10,064 Mn as on 31st March, 2024.

BUSINESS MIX

- Aroma Chemicals and Camphor -Ranging from Pinene derivatives, to petrochem derivatives, and even musk and sandalwood derivatives, OAL delivers quality aroma chemicals to clients across the world.
- Flavours and Fragrances OAL delivers innovative flavours and fragrance raw materials to marquee FMCG companies.

MANUFACTURING PLANTS & CAPACITIES

- Aroma Chemicals and Camphor:
 - Bareilly, U.P. 7,900 MTPA
 - Vadodara, Gujarat 6,200 MTPA
 - Mahad, Maharashtra 250 MTPA

• Flavours and Fragrances:

• Ambernath, Maharashtra - 6,000 MTPA

R&D FACILITIES

- Centre for Innovation at Mumbai
- Process re-engineering lab at Vadodara

Oriental Aromatics

FY24 CONSOLIDATED FINANCIALS

OP. INCOME – INR 8,364 Mn

PBT - INR 141 Mn

EBITDA - INR 470 Mn

NET PROFIT - INR 91 Mn

EBITDA MARGIN – 5.62%

EPS - INR 2.71

ROCE - 3.90%

ROE - 1.44%



COMPANY OVERVIEW

- The Fragrance and Flavours business of Oriental Aromatics was founded by Mr. Keshavlal Bodani in 1955 and has been nurtured and handed down to three generations of the Bodani's.
- In August 2008, Oriental Aromatics Ltd. acquired a controlling stake of 57.66% in the listed entity of Camphor & Allied Products Ltd.(CAPL), a key supplier of Camphor and other specialty aroma chemicals. Furthermore in April, 2017, Oriental Aromatics was fully amalgamated into the listed entity and thereafter, the name of CAPL was changed to Oriental Aromatics Limited (OAL).
- Today, the Company is one of the largest manufacturers of variety of specialty based aroma chemicals, and camphor, with a vast product range including Synthetic Camphor, Terpineols, Pine Oils, Astromusk, several other specialty aroma chemicals finding applications in a wide array of industries ranging from like Cosmetics, Soaps, Pharmaceuticals and many more.
- OAL's custom designed fragrances are found in fine fragrances, incense sticks, candles, and various FMCG
 products like soaps, shampoos, hair oils, detergents, etc. and it also provides flavours for ice-creams, bakeries,
 confectionaries, beverages, chewing gums, chocolates etc.
- The Company has evolved into a one stop solution provider for the flavour and fragrance industry.







FLAVOURS



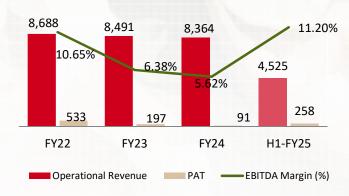
AROMA CHEMICALS



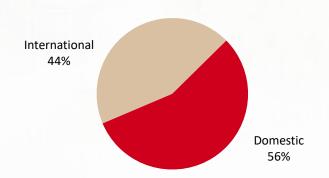
CAMPHOR

Oriental Aromatics

OPERATIONAL REVENUE, PAT & EBITDA MARGIN (INR)



FY24 GEOGRAPHICAL SALES (%)



VALUE CHAIN

Oriental Aromatics

SOURCES OF RAW MATERIALS

RAW MATERIALS

PRODUCTS/BLENDS

APPLICATIONS



PINE TREE



PETROLEUM



ALEURITIC ACID (SHELLAC POWDER)



AROMA INGREDIENTS

- Specialty Aroma Chemicals
- Pine Oil
- Terpene based aroma chemicals
- Others

SYNTHETIC CAMPHOR

FRAGRANCE AND FLAVOUR **PRODUCTS**

- Industrial Fragrance Compounds
- Flavour Compounds
- Customized Fragrance Compounds



INCENSE STICKS







BALMS

DETERGENTS



HAIR OILS, SHAMPOOS, **SOAPS ETC.**



PROMOTER BACKGROUND AND BOARD OF DIRECTORS

Oriental Aromatics

MR. DHARMIL A. BODANI CHAIRMAN AND MANAGING DIRECTOR

- A dynamic personality with vast experience of more than 3 decades in fragrance, flavours and chemical industry.
- Has specialized training on perfumery in Grasse, France and been instrumental in the formation and implementation of the overall strategy and vision of the group. He has been playing an important role in product selection on the chemicals side.

MR. CYRUS J MODY NON-EXECUTIVE & INDEPENDENT DIRECTOR

- Holds a Bachelor's Degree in Economics and Strategy from Bucknell University.
- He currently manages Viceroy Properties LLP, a leading real estate development firm with over 500,000 sq it of mixed use projects in various stages of development in around the Mumbai Metropolitan Region.

MS. SAPNA U. TULSIANI NON-EXECUTIVE & INDEPENDENT DIRECTOR

- Ms. Tulsiani has functional expertise in sales, marketing, business development, product management, vendor development, strategy conceptualization and exports.
- She has been leading strategy formulation and implementation of business processes since the past 26 years.
- She currently holds directorship in two companies:
 a) Kings Holdings and Finance Private Limited, and
 b) Kings Impex Pvt Ltd

MR. SHYAMAL A. BODANI EXECUTIVE DIRECTOR

- Started his career in the year 2003 and currently he undertakes local as well as overseas marketing sales and export promotion etc.
- Plays a key role in the formation and implementation of strategy of the chemicals division (especially from the sales and marketing perspective).

MR. SATISH KUMAR RAY EXECUTIVE DIRECTOR- OPERATIONS

- Serves as Whole Time Director designated as Executive Director Operations in Oriental Aromatics Limited.
- Has 26 years of experience in different fields like Policy Formulation, Advisory, Planning, and Executive Task related to HR, Commercial, Purchase, Store, Sales, Supply Chain, Indirect Taxation, Custom, DGFT, GST, Insurance and claim management, etc.

MR. DEEPAK R. RAMCHANDRA NON-EXECUTIVE & INDEPENDENT DIRECTOR

- Holds a BA in Economics from St. Xavier's College, Mumbai and an MBA from London Business School.
- Mr. Deepak has a diverse international career spanning prominent financial institutions including Merrill Lynch and Credit Suisse.
- He began at Citigroup India, followed by a pivotal role at Share khan focusing on business development and distribution.



KEY MILESTONES

Mr. Keshavlal Bodani founded Oriental Aromatics (Fragrances and Flavours business)	company h focused or research & developm Malti-Che Research (establishe out extens on Terpen chemistry	n in-house k ent. The m Centre was d to carry sive work e	Setting u Export-or facility fo fragrance	riented r	over by the promoters Aromatics key custon Camphor Products a creator and manufactiflavours a fragrances Mumbai, I	g stake of as bought e s, Oriental Limited; a mer of & Allied and a id urer of nd	R&D facil establishe Amberna Maharasi Flavours a Fragrance	ed in th, ntra for and	Set up a oi kind R&D w Mumbai w on synthe specialty & aroma che	Centre in vith focus sising & generic	The name of company of from CAPL under the SAMalgama approved be Honourable Certificate Incorporation February 2 issued by the Registrar of Companies to the charname	hanged to OAL, Scheme of tion as by e NCLT and of on dated 6, 2018, ne f	in Mahad Maharasi up an Arc Chemical	htra to set oma	Honored with the prestigious Global Supplier Excellence award from Proctor & Gamble (P&G) for the year 2023. We are proud to be amongst the 80 Companies who have got selected for this prestigious recognition out of approximately 60,000 external business partners of P&G globally.
1955	1974		1995		2008		2014		2016		2018		2020		2024
1964		1991		1999		2013		2015		2017		2019		2021	
The first Synthetic Camphor with tech from DuP USA was establishe Bareilly, U	plant nology ont of ed in	Establishn the Flavou Division		State-of-tl manufacti facility, es at Nandes Vadodara Specialty (uring tablished ari, for	Commissidedicated Astromusidedicated Astromusidedicated	k uring	The comp acquired of two Ind aroma ch manufact - Arofine Industries Vaishnavi Chemicals Limited	ousiness lian emical urers Chemical and	and OAL scheme c arrangem amalgam OAL with create a l forward i company Scheme v approved Honoural Company Tribunal c	ation of CAPL to arger ntegrated . The vas I by ble National	Listing of E shares on National St Exchange of India Limit (NSE)	tock of	Commissis Specialty A Chemical I Vadodara Expanded Capacity of Terpene Chemicals Bareilly	Aroma Plant at and the sf

MANUFACTURING FACILITIES





- First Synthetic Camphor plant in India with technology from DuPont of USA in 1964.
- This plant produces more than ~7,900 MTPA of pine based chemicals and other end products.
- The plant has the ability to handle chemical operations such as fractionation, esterification, saponification, hydrogenation, dehydrogenation, oxidation, peroxidation, pyrolysis, etc.
- The plant is accredited as Pharma Grade with WHO-GMP and USFDA certifications.
- The plant mainly manufactures camphor and specialty aroma ingredients based on Alpha Pinene.



VADODARA, GUJARAT

- The-state-of-the-art manufacturing aroma chemicals facility was set up at Vadodara, Gujarat in 1999 and a new multi purpose plant facility added in 2018, with an end product capacity of ~6,200 MTPA.
- Products manufactured at this plant are of international standards and 75% of the annual production is exported all over the world.
- The plant produces wide range of generic specialty aroma ingredients from Pinene, Petrochem and other raw material sources.
- Chemical operations handled at this plant include epoxidation, peroxidation, hydrogenation, aldol condensation, cyclization, esterification, bromination, etc.



AMBERNATH, MAHARASHTRA

- This state-of-the-art manufacturing facility has capacity of ~6,000 MTPA of fragrance and flavour which started operations in 2014.
- It is a very versatile manufacturing facility capable of producing fragrances as well as flavors.
- This facility also has a state of the art and modern R&D / QA infrastructure.

Oriental Aromatics





The Company has planned capital expenditure as follows:

CAPEX DETAIL	LOCATION	PRODUCT	EXPECTED INVESTMENT	Date of Commisioned
Hydrogenation Plant	Vadodara	Specialty Aroma Chemicals	~INR 400-500 Mn	30 th July 2024
Mahad Capex	Mahad	Specialty Aroma Chemicals	~INR 1,000-1,200 Mn	13 th November 2024

R&D SET UP

CENTRE FOR INNOVATION AT MUMBAI

- State of the art synthesis lab
- DSIR approved lab
- Dedicated to research on generic specialty aroma ingredients in a sustainable way
- Between 20-25 research associates
- Head-space GC-MS, Flash chromatography, UV along with regular analytical set-up, Well equipped bench scale laboratories to carry out various organic reactions like Aldol condensation, Oxidation, Reduction, hydrogenation, hydration, Acetylation, Esterification, Isomerization
- Fully Operational environmental lab for carrying out sustainability studies

PROCESS RE-ENGINEERING LAB AT VADODARA

- DSIR approved lab
- Successfully developed several new products of Turpentine chemicals
- Well Equipped pilot Plant
- Facility to carry out high pressure reactions and various lab scale fractionating columns for separation





- 6 decades of experience in Aroma Chemicals and 7 decades of experience in Fragrances and Flavours
- Evolved as a one stop shop solution provider for the F&F Industry
- Strong Raw Material sourcing capability
- Pioneer in the field of Terpene Chemistry in India
- One of the few companies globally who are fully integrated in the space of Fragrances and Flavours



VAST PRODUCT RANGE

 The company's vast product range finds applications in array of industries ranging from F&F, Pharmaceuticals, Soaps & Cosmetics, Rubber & Tyre, Paints & Varnishes, etc.



INFRASTRUCTURE

- Fosters excellence through innovation and gives utmost important to R&D
- Integrated and fully automated DCS controlled chemical manufacturing facilities
- Capable of producing fragrances as well as flavours and specialty chemicals
- First synthetic Camphor plant in India backed by technology from DuPont, USA



SUSTAINIBILITY

- Adopted a sustainable sourcing policy for key elements such as Turpentine Oil and Alpha-Pinene, which are essential raw materials for the products
- One of the few manufacturers who can use turpentine oil that has been derived from all sources in the world
- Sustainable processes ensuring high quality which minimizes the quantities required and cut back on wastes





FLAVOURS



FRAGRANCES

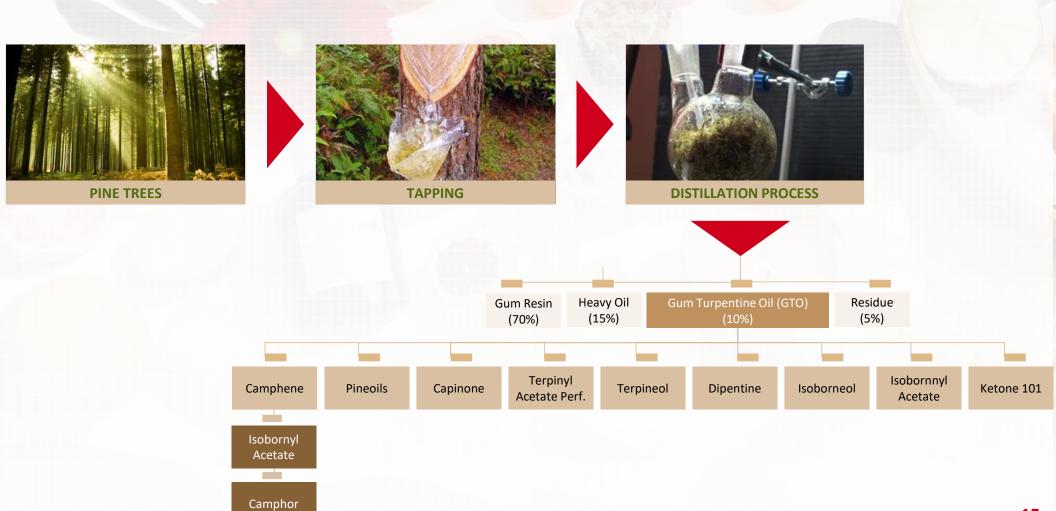


SPECIALTY AROMA INGREDIENTS



CAMPHOR & TERPENE CHEMICALS

PINE BASED AROMA CHEMICALS MANUFACTURING



AROMA CHEMICALS INDUSTRY OVERVIEW

- The global aroma chemicals market size was valued at USD 5.56 billion in 2024 and is expected to expand at 4.95% CAGR to reach USD 8.59 billion in 2033.
- The demand for the product is anticipated to be driven by increased consumption of flavours and fragrance products in the cosmetics & toiletries, soaps & detergents, and food & beverages industries.
- The terpenes & terpenoids segment is expanding at a CAGR of 4.7% from 2024 to 2033.
- Technological innovation in the market for extraction of aroma chemicals, and a surge in R&D activities among key industry participants have contributed to the growing varieties of customized aroma chemicals for targeted applications. Changing lifestyles and increasing consumer awareness has contributed to overall growth.
- The high share of the segment is attributable to surging demand for beverages & processed foods, growing
 disposable income, the rising popularity of natural aroma chemicals, as well as increasing demand for
 cosmetics and toiletries.

Growth Drivers:

- Increasing demand for health and wellness foods, government regulations, ban on the use of synthetic flavours are fueling the growth of natural aroma chemicals.
- The suitability of natural flavours in wider applications, additional health benefits of certain natural flavours, and advanced technological innovations are the key factors driving the market for aroma chemicals.

Applications:

 Can be found in food, wine, spices, essential oils, perfumes and fragrance oils. These compounds have a considerable role in the manufacturing of flavours and fragrance.





Source: Global Aroma Chemicals Market Report, Aroma Chemical Report (grandviewresearch.com, precedenceresearch.com)





Every aroma has a specific need and a unique characteristic. Whether it's going to be used to mask, mimic or maximise a taste or smell, is key.

Each aroma molecule can be adapted to suit a variety of products and offer their own signature fragrance. After all, an aroma of a product is it's essence.

OAL has the ability to manufacture aroma ingredients from bulk to specialty grade at its manufacturing facility in Bareilly and Vadodara.

OAL has had a longstanding relationship to supply a broad spectrum of aroma chemicals that are used in flavours and fragrances to global majors like IFF, Givaudan, Symrise etc.

SANDALWOOD DERIVATES

• Mysornol: AB18019

• Durganol: AB18018

Shivanol: AB18016

Shaktinol: AB18017

SPECIALTY AROMA CHEMICALS

Astromeran: AB08066

• Captaite: AB15142

Rose Nitrile: AB15143

Sealone: AB18006

Safranal: AB15139

Herbacyclohexane: AB18010

MUSK POLYCYCLIC & MACROCYCLIC

Astromusk: AB08072

Cambrettolide: AB15137

PINENE DERIVATIVES

Alpha- Pinene Epoxide: AB08062

Alpha Campholenic Aldehyde: AB08061

Camphor GF: AB08002

Isobornyl Acetate: AB08031

Isoborneol: AB08011

Terpineol: AB08019

Terpinyl Acet: AB08033

GENERICS OFFERED BY SPECIALTY CHEMICALS DIVISION

- Esters of Allyl alcohol
- Esters of Geraneol & Citronellol
- Esters of Phenyl Acetic acid, Cinnamic acid
- Esters of Cinnamic alcohol & Cyclohexanol
- Esters of Para cresol & Phenyl Ethyl alcohol
- Aromatics ethers like Nerolin crist, etc.
- Phenoxyethyl Isobutyrate
- Nitriles of various Aldehydes Like c12 Lauric, c10, Citronellyl Nitrile



Oriental Aromatics

OAL is one of the prominent manufacturers of Camphor in India.

Camphor is a waxy, flammable, white or transparent solid with a strong aroma.

It can be produced from alpha-pinene, which is abundant in the oils of coniferous trees and can be distilled from turpentine produced as a side product of chemical pulping.

It is primarily used in India for religious purposes, but also finds usage in fragrances, cooking and pharmaceutical industry.

Global Camphor Market size is expected to reach around USD 740 million by 2032, after growing at a CAGR of 4.3% during 2023-2032.

CAMPHOR BENEFITS

- •Relieves skin itching and irritation
- Alleviates pain
- •Soothes burns
- •Cures acne
- Strengthens hair root
- Antioxidant properties
- •Work as an insecticide
- Used in aromatherapy

FEATURES

- Natural Ingredient
- · Good for blemish free skin
- Flammable
- Not so expensive
- Easily Available

APPLICATIONS



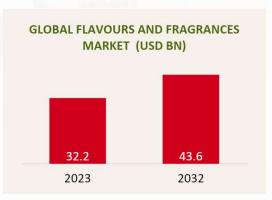




RELIGIOUS PURPOSES

FLAVOURS & FRAGRANCE INDUSTRY OVERVIEW

- The global flavours and fragrances market was valued at USD 32.2 Billion in 2023 and is expected to reach USD 43.6 Billion by 2032, at 3.3% CAGR.
- APAC dominated the global industry in 2023 and accounted for the share of around 32% of the overall revenue.
- The perfume market in India is estimated to grow by USD 757.89 million from 2023 to 2031, growing at a CAGR of 15.23%.
- The fragrance market is experiencing significant transformation which is propelled by evolving consumer preferences, increased disposable income, and a growing demand for personal care and cosmetic products.
- The fragrance market is projected to grow exponentially in the upcoming years due to rise in demand for natural and organic products, rise in personalized and unisex fragrances, shift towards customization and influence of social media and celebrity endorsement.
- The fragrances market in India is projected to grow by 1.49% from 2024 to 2028, resulting in a market volume of USD 336.20 million in 2028
- The India flavors market reached a value of INR 4,287 Crore in 2023 to reach INR 8,100 Crore by 2032 at 7.1% CAGR.
- The flavors market is driven by the high demand for beverages, ready to eat food items, increased usage in ice creams, smoothies, bakery and confectionery items, energy drinks. Furthermore, the emerging trend of vegan and organic variants that contain plant-based derivatives is expected to bolster the India flavors market in the coming years.



Source: Global Aroma Chemicals Market Report, Flavors and Fragrances Market, India Perfume Market Assessment (grandviewresearch.com, imarcgroup.com, giiresearch.com)

FRAGRANCE COMPOUNDS





A Fragrance compound, also known as an odorant, aroma, is a chemical compound that has a smell or Oduor.

Perfume is described as having three sets of notes, making the harmonious scent accord. The notes unfold over time, with the immediate impression of the top note leading to the deeper middle notes, and the base notes gradually appearing as the final stage.

OAL delivers innovative fragrance formulations to a wide set of customers. The Company continually strives to find the best balance between creativity and functional needs to develop fragrances with the highest acceptance and the best release performance in the final product.

APPLICATIONS



FINE FRAGRANCES



SOAP AND DETERGENT FRAGRANCES



FRAGRANCES FOR COSMETICS
AND TOILETRIES



FRAGRANCES FOR INCENSE STICKS

FLAVOUR COMPOUNDS

Oriental Aromatics

Flavour is the sensory impression of food or other substance and is determined primarily by the chemical senses of taste and smell.

Smell is the main determinant of a food item's flavour.

While only five basic tastes - sweet, sour, bitter, salty and umami (savory) are universally recognized, the number of food smells is unbounded.

A "flavourant" is defined as a substance that gives another substance flavour, altering the characteristics of the solute, causing it to become sweet, sour, tangy, etc.

These mixtures are formulated by OAL to give a food product a unique flavour and to maintain flavour consistency between different product batches or after recipe changes.

APPLICATIONS



FINAL FOOD FLAVOURS



FINE PHARMA FLAVOURS



FOOD FLAVOURS



SOLID FLAVOURS



LIQUID FLAVOURS

FACTS OF FRAGRANCES AND FLAVOURS

The sense of smell is the first of all our senses to develop. Even before we are born, our sense of smell is fully formed and functioning.



A study indicates that 80% of the flavours we taste come from what we smell (which is why foods can become flavourless when we have a blocked nose)



Smell is the most sensitive of the senses. People can remember smells with 65% accuracy after a year, while visual recall is about 50% after three months.



Your sense of smell accounts for 75-95% of the impact a flavour has.



Studies show that 75% of emotions are triggered by smell which is linked to pleasure, well-being, emotion and memory — handy when you want people to buy your products.



Scents can have positive effects on mood, stress reduction, sleep enhancement, self-confidence and physical and cognitive performance.



The human brain can process roughly 10,000 smells in an area the size of a postage stamp, each triggering a neural response.





STRATEGIC OVERVIEW

Oriental Aromatics



Committed to be a global player in the specialty aroma chemical space



Increased focus on high value - low volume products



To focus on sustainable chemistry and always environmentally compliant



One of its kind automated Multi- Purpose Plant in India for specialty aroma chemicals



Foster excellence through innovation giving utmost importance to R&D



Continue to capitalise on and enhance the backward and forward integration



Enhance stickiness with existing and new customers by consistently supplying quality products



HISTORICAL STANDALONE INCOME STATEMENT

INCOME STATEMENT (MN)	FY22	FY23	FY24	H1-FY25
Total Operational Income	8,688	8,491	8,364	4,525
Total Expenses	7,753	7,940	7,890	4,007
EBITDA	935	551	474	518
EBITDA Margins (%)	10.76%	6.49%	5.67%	11.45 %
Other Income	44	58	73	39
Depreciation	170	193	197	100
Finance Cost	41	131	205	91
PBT	768	285	145	366
Tax	227	79	50	86
Profit After Tax	541	206	95	280
PAT Margins (%)	6.23%	2.43%	1.14%	6.19%
EPS (After Exceptional Items)	16.06	6.13	2.82	8.31

HISTORICAL STANDALONE BALANCE SHEET

0	1-1
Crienta	l Aromatics

LIABILITIES (INR MN)	FY23	FY24	H1-FY25	ASSETS (INR MN)	FY23	FY24	H1-FY25
Shareholders Fund				Assets			
Share Capital	168	168	168	Non-Current Assets			
Other Equity	6,099	6,176	6,438	Property, Plant and Equipment	2,089	2,068	2,311
				Intangible Asset	47	50	61
Non-Current Liabilities				Capital WIP	369	537	440
Financial Liabilities				Right of use- Lease	79	72	69
				Goodwill on amalgamation	450	450	450
i) Long-Term Borrowings	316	183	117	Financial Assets			
ii) Other Financial Liabilities	17	11	6	i) Investment in Subsidiaries	320	320	800
Deferred Tax Liabilities (Net)	275	277	286	ii) Other financial assets	42	57	71
Long-Term Provisions	29	41	42	iii) Loan to Subsidiary		391	274
				Income Tax Assets (Net)	102	89	85
0 11 199				Other non-Current assets	44	40	10
Current Liabilities				Current Assets			
Financial Liabilities				Inventories	3,677	2,763	3,008
i) Short-Term Borrowings	1,972	1,522	2,035	Financial Assets			
ii) Trade Payables	870	818	989	i) Trade and other Receivable	1,907	1,904	2,001
iii) Other financial Liabilities	100	52	48	ii) Cash & Cash Equivalents	96	35	164
Short-Term Provisions	21	23	20	iii) Bank Balance other than above	12	12	13
Other Current liabilities	16	29	27	iv) Loan to subsidiary	-	-	-
Other Current habilities	10	29	21	v) Other Current Financial Assets	7	8	9
				Other Current Assets	642	504	412
TOTAL EQUITY AND LIABILITIES	9,883	9,300	10,177	TOTAL ASSETS	9,883	9,300	10,177 2

HISTORICAL CONSOLIDATED INCOME STATEMENT

INCOME STATEMENT (MN)	FY22	FY23	FY24	H1-FY25
Total Operational Income	8,688	8,491	8,364	4,525
Total Expenses	7,763	7,949	7,894	4,018
EBITDA	925	542	470	507
EBITDA Margins (%)	10.65%	6.38%	5.62%	11.20%
Other Income	44	57	73	38
Depreciation	170	194	198	100
Finance Cost	40	130	204	104
PBT	759	275	141	341
Tax	226	78	50	83
Profit After Tax	533	197	91	258
PAT Margins (%)	6.13%	2.32%	1.09%	5.70%
EPS (After Exceptional Items)	15.84	5.87	2.71	7.66

HISTORICAL CONSOLIDATED BALANCE SHEET

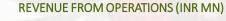
0	101
Criental	Aromatics

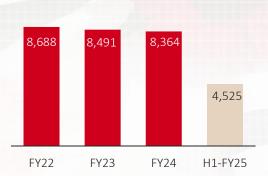
LIABILITIES (INR MN)	FY23	FY24	H1-FY25
Shareholders Fund			
Share Capital	168	168	168
Other Equity	6,081	6,155	6,395
Non-Current Liabilities			
Financial Liabilities			
i) Long-Term Borrowings	316	519	452
ii) Other Financial Liabilities	17	10	6
Deferred Tax Liabilities (Net)	272	274	280
Long Term Provisions	29	41	42
Current Liabilities			
Financial Liabilities			
i) Short-Term Borrowings	1,972	1,522	2,035
ii) Trade Payables	869	820	997
iii) Other financial Liabilities	101	384	264
Short-Term Provisions	22	23	21
Other Current liabilities	18	34	29
TOTAL EQUITY AND LIABILITIES	9,865	9,950	10,690

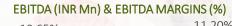
ASSETS (INR MN)	FY23	FY24	H1-FY25
Assets			
Non-Current Assets			
Property, Plant and Equipment	2,091	2,070	2,313
Goodwill on Amalgamation	450	450	450
Capital WIP	524	1,732	1,915
Intangible Assets	47	50	61
Right to use	141	133	129
Other Financial Assets	68	76	76
Income Tax Assets (Net)	103	89	85
Other non-Current assets	44	67	32
Current Assets			
Inventories	3,677	2,772	3,022
Financial Assets			
i) Trade and other Receivable	1,900	1,805	1,890
ii) Cash & Cash Equivalents	160	106	175
iii) Bank Bal other than above	14	14	15
iv) Other Current Financial Assets	7	11	11
Other Current Assets	639	575	515
TOTAL ASSETS	9,865	9,950	10,690

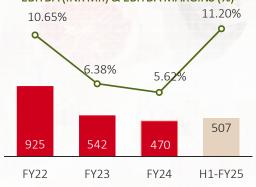
CONSOLIDATED FINANCIAL PERFORMANCE

Oriental Aromatics

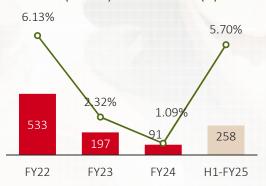




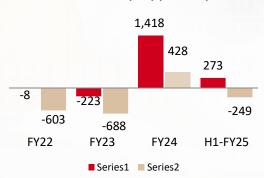




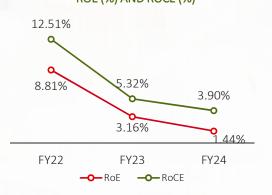
PAT (INR Mn) & PAT MARGINS (%)



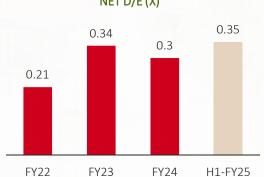
CASH FLOW FROM OPERATIONS (CFO) & FREE **CASH FLOWS (FCF) (INR MN)**



ROE (%) AND ROCE (%)



NET D/E (X)



CAPITAL MARKET INFORMATION

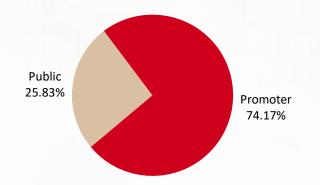
Oriental Aromatics





PRICE DATA (AS ON 30 TH September, 2024)	INR
Face Value	5.00
CMP	496.00
52 Week H/L (INR)	572.8/296.65
Avg. Net Turnover (INR Mn)	21.59
Market Cap (INR Mn)	16,692.17
Equity Shares Outstanding (Mn)	33.65

SHAREHOLDING PATTERN (AS ON 30TH September, 2024)



SAFE HARBOUR



This presentation and the accompanying slides (the "Presentation"), which have been prepared by Oriental Aromatics Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the tire industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further information please contact our Investor Relations Representatives:



For further information please contact our Investor Relations Representatives: Valorem Advisors

Mr. Anuj Sonpal, CEO

Tel: +91-22 3006-7521/22/23/24

Email: oriental@valoremadvisors.com

Investor Kit Link: https://www.valoremadvisors.com/oriental

